

Legacy's principal business address is Avenida Santa Fe 5-46, Colonia Santa Fe, Álvaro Obregón, México, código postal 01219.

Our direct predecessor is IMG Universe, LLC ("IMG"), a Delaware limited liability company that had its principal business address at 1370 Avenue of the Americas, New York, New York 10019. In a transaction that closed on October 26, 2022 (the "Transaction"), IMG Worldwide, LLC sold 100% of the equity interests of IMG to JKN Global, as well as the rights to conduct Miss USA, Miss Teen USA and Miss Universe pageants and offer licenses for pageants preliminary to Miss USA, Miss Teen USA and Miss Universe pageants. As part of the Transaction, IMG Universe, LLC changed its name to JKN Universe, LLC. IMG administered the Miss USA, Miss Teen USA and Miss Universe license programs from September, 2015 until the Transaction closed, although an unaffiliated third-party, The Miss Brand, Inc., administered the Miss USA and Miss Teen USA license programs in 2021 under an agreement with IMG dated August 18, 2020.

IMG's direct predecessor is Miss Universe L.P., LLLP ("MULP"), a Delaware limited liability limited partnership that had its principal business address at 725 5th Avenue, New York, New York 10022. MULP conducted Miss USA, Miss Teen USA and Miss Universe pageants, and offered licenses for pageants preliminary to Miss USA, Miss Teen USA and Miss Universe pageants, from November 1996 to September 10, 2015, when it sold to IMG substantially all of its assets, including the rights to conduct Miss USA, Miss Teen USA and Miss Universe pageants and offer licenses for pageants preliminary to Miss USA, Miss Teen USA and Miss Universe pageants. No other predecessor is required to be described in this Disclosure Document.

We have no affiliates that offer franchises in any line of business or provide products or services to our licensees. [Our affiliate, MUO FranchCo LLC \("MUO FranchCo"\), guaranties our performance under the License Agreement. Its principal business address is the same as ours.](#)

Neither we, our sole member nor our predecessor have offered franchises for any other type of business.

The License

The License Agreement will grant you a license to conduct a State Pageant in your state to select a contestant to our 2024 Miss USA Pageant. The winner of the 2024 Miss USA Pageant will compete in our 2024 Miss Universe Pageant (if she satisfies all of our eligibility requirements and complies with all the obligations we impose). Unless we approve otherwise, you must feature no fewer than 25 contestants at your State Pageant's competition.

This license is for a limited term only. Please note that we make no promise to offer you a license for the next year or any later year and we have no duty to do so.

The Market and Competition

The market for your services consists of the young women in your state who compete in your State Pageant, the spectators who come to see your State Pageant events, and

Pageant licensee in any State was terminated or canceled. The following licensees operated a State Pageant in 2021 but not operate a State Pageant in 2022:

California

Girlbossing Inc.
Robin Ross Fleming
Wellington, FL
(561) 301-1078

District of Columbia

KPJ Productions, Inc.
Kim Nicewonder/JP Satori
Bristol, Virginia
(423) 571-3200

Texas

The Crystal Group, Inc.
Gayle Clark
Houston, Texas
(281) 974-6320

If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

There is no licensee in any State who has not communicated with us within 10 weeks of the issuance date of this Disclosure Document.

Exhibit F shows the name, address and telephone number of the State Pageant licensees that conducted State Pageants preliminary to the 2022 Miss USA Pageant.

During the last three fiscal years, we have not signed any confidentiality clauses with a current or former licensee in a License Agreement, settlement agreement or any other contract restricting their ability to speak to you openly about their experience as a franchisee in the Miss USA franchise system.

There are no trademark-specific licensee organizations associated with the Miss USA system.

ITEM 21 FINANCIAL STATEMENTS

The audited opening balance sheet of our affiliate, ~~MUO Franchco LLC~~ (“MUO FranchCo”), as of June 12, 2023, along with MUO FranchCo’s Guaranty of Performance, are in Exhibit B. Also included in Exhibit B are MUO FranchCo’s unaudited financial statements as of March 31, 2024.

**THESE FINANCIAL STATEMENTS ARE PREPARED
WITH-OUT AN AUDIT. PROSPECTIVE
FRANCHISEES OR SELLERS OF FRANCHISES
SHOULD BE ADVISED THAT NO CERTIFIED PUBLIC
ACCOUNTANT HAS AUDITED THESE FIGURES OR
EXPRESSED HIS OR HER OPINION WITH REGARD TO
THEIR CONTENT OR FORM.**

MUO FranchCo, LLC
Balance Sheet as of March 31, 2024

<u>Current Assets</u>	
Cash	250,000
TOTAL ASSETS	<u>250,000</u>

Commitments & Contingencies

<u>Member's Equity</u>	
Members Capital	250,000
TOTAL MEMBER'S EQUITY	<u>250,000</u>

MUO FranchCo, LLC
Income Statement
3/31/2024

Income	\$0
Expense	\$0
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Net Income	\$0