

departments. These committees serve in an advisory capacity only on matters related to operations, technology, construction, marketing, and profitability.

Both TFC and the committees are advisory only and do not have decision making authority. We have the power to form, dissolve or change TFC or the committees at any time.

Independent Franchisee Organizations

There are no independent franchisee organizations for the Tropical Smoothie Cafe brand.

ITEM 21. FINANCIAL STATEMENTS

Exhibit J to this disclosure document contains the report dated April 11, 2024 relating to the consolidated financials of TSC Intermediate, Inc. and subsidiaries as of and for each of the fiscal years ended December 31, 2023 and December 25, 2022, and the report dated April 12, 2023 relating to the consolidated financials of TSC Intermediate, Inc. and subsidiaries as of and for each of the fiscal years ended December 25, 2022 and December 26, 2021. [Our parent, TSC Intermediate, Inc. has guaranteed our performance with you. A signed copy of the Guarantee of Performance is included as part of Exhibit J.](#)

ITEM 22. CONTRACTS

Copies of the following forms, contracts and/or agreements are attached as exhibits to this disclosure document:

Exhibit B	Franchise Agreement (with attachments)
Exhibit C	Multi-Unit Development Addendum to Franchise Agreement
Exhibit D	Pre-Authorized Bank Form
Exhibit E	Owners' Guaranty
Exhibit F	State Specific Addenda and Riders
Exhibit G	Addendum to Lease Agreement/Conditional Assignment of Lease

ITEM 23. RECEIPTS

You will find 2 copies of a detachable Receipt at the end of this disclosure document. One Receipt must be signed, dated, and delivered to us. The other Receipt should be retained for your records.