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FRANCHISE DISCLOSURE DOCUMENT

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Kennedy Franchising USA, Inc.
A Minnesota Corporation
2225 Daniels Street
Long Lake, Minnesota 55356
Telephone: (952)476-4338

The franchisee will own and operate a Kennedy Transmission® Brake & Auto Service automotive transmission repair store which offers transmission and driveline repairs, rebuilding, replacement, and maintenance services for domestic and import automobiles and light trucks.

The Initial Franchise Fee is \$17,500 for a new Kennedy Transmission® Brake & Auto Service Store and \$15,000 for a second or subsequent Store. The Initial Franchise Fee for an already-existing transmission repair business which you are converting to a Kennedy Transmission® Brake & Auto Service Store is \$10,000. In addition, you must pay Kennedy Franchising USA, Inc. ("KFUI") a \$1,500 training fee if you employ a separate Designated Service Manager to operate your Store and a \$500 training fee for each person who attends the required rebuilder technician training program. The estimated initial investment required for a Kennedy Transmission® Brake & Auto Service Store ranges from \$88,500 to \$162,500, and is detailed in Item 7.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sales. **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

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