

Total	2021	4	0	0	0	0	4
	2022	4	0	0	0	0	4
	2023	4	0	0	0	0	4

**Table No. 5
Projected Openings as of December 31, 2023**

Column 1 State	Column 2 Franchise Agreements Signed But Outlet Not Opened	Column 3 Projected New Franchised Outlets in the Next Fiscal Year	Column 4 Projected New Company Owned Outlets in the Next Fiscal Year
Colorado	1	0	0
Nebraska	0	1	0
Total	1	1	0

* Company-owned stores are operated by affiliated entities.

Exhibit F lists the location of each Fly Fitness outlet in our System.

During our last fiscal year, no franchisee has had an outlet terminated, canceled, not renewed, or has otherwise voluntarily or involuntarily ceased to do business under the franchise agreement or has not communicated with us within 10 weeks of the date of this Disclosure Document. If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

During the last three fiscal years, no current or former franchisees have signed confidentiality clauses that restrict them from discussing with you their experiences as a franchisee in our franchise system.

ITEM 21: FINANCIAL STATEMENTS

Because we have not been in business for three years, we are not able to include the three prior years of audited financial statements normally required by this Item 21. Our audited financial statements for the periods ended December 31, 2023, and December 31, 2022 ~~are, and an unaudited balance sheet as of May 31, 2024~~ are included in Exhibit D.

Our fiscal year end is December 31.

ITEM 22: CONTRACTS

A copy of all proposed agreements regarding the franchise offering are included in this Disclosure Document, as follows:

- Exhibit B – The Franchise Agreement
- Exhibit C – Multi-Unit Development Agreement
- Exhibit G – Form of Release
- Exhibit H – Acknowledgement Statements, as permitted by state law.

EXHIBIT D
FINANCIAL STATEMENTS

Fly Fitness Franchise, L.L.C.
Balance Sheet
As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checkings	63,466.42
Total Checking/Savings	<u>63,466.42</u>
Total Current Assets	63,466.42
Other Assets	
Accumulated Amortization	-25,000.00
License Fees	125,000.00
Total Other Assets	<u>100,000.00</u>
TOTAL ASSETS	<u>163,466.42</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Capital One Spark Business	4,211.22
Total Credit Cards	<u>4,211.22</u>
Other Current Liabilities	
Payroll Liabilities	5,698.82
Total Other Current Liabilities	<u>5,698.82</u>
Total Current Liabilities	<u>9,910.04</u>
Total Liabilities	9,910.04
Equity	
Contributing Capital	500,000.00
Retained Earnings	-348,748.48
Net Income	2,304.86
Total Equity	<u>153,556.38</u>
TOTAL LIABILITIES & EQUITY	<u>163,466.42</u>