



FRANCHISE DISCLOSURE DOCUMENT

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Sonic Franchising LLC
a Delaware limited liability company
Three Glenlake Parkway NE
Atlanta, Georgia 30328
(678) 514-4100

~~www.sonicdrivein.com~~www.sonicdrivein.com

You will operate a Sonic restaurant, which features a variety of specialty drinks (such as cherry limeades and slushes), ice cream desserts, cheeseburgers, chicken entrees, hot dogs, onion rings and tater tots and breakfast items.

The total investment necessary to begin operation of a Traditional Sonic Drive-In franchise ranges from ~~\$1,714,200~~[1,676,000](#) to ~~\$3,370,900~~[3,140,900](#). This includes ~~\$45,000~~[15,200 to \\$17,600](#) that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a Traditional C-Store Sonic Drive-In franchise ranges from ~~\$699,200~~[669,200](#) to ~~\$1,390,900~~[1,360,900](#). This includes ~~\$45,000~~[15,200 to \\$17,600](#) that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a Drive-Thru Only franchise ranges from ~~\$1,639,200~~[1,609,200](#) to ~~\$3,195,900~~[2,965,900](#). This includes ~~\$45,000~~[15,200 to \\$17,600](#) that must be paid to the franchisor or affiliate. If you sign a Development Agreement to develop multiple Sonic Drive-Ins, the total investment necessary to begin operation under the Development Agreement ranges from ~~\$20,000~~[20,200](#) to \$100,000. This includes ~~\$20,000~~[20,200](#) to \$100,000 that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this disclosure document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Sonic's Franchise Development Team at Three Glenlake Parkway NE, Atlanta, Georgia 30328 and (678) 514-4100.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: March ~~25~~[27](#), ~~2024~~[2025](#)

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees and developers. You can find their names and contact information in Exhibits E-1, E-3, and E-4.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor’s direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit F includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Sonic business in my area?	Item 12 and the “territory” provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What’s it like to be a Sonic franchisee or developer?	Exhibits E-1, E-3, and E-4 list current and former franchisees and developers. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

What You Need to Know About Franchising *Generally*

Continuing responsibility to pay fees. You may have to pay royalties and other fees even if you are losing money.

Business model can change. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

Supplier restrictions. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

Operating restrictions. The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

Competition from franchisor. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

Renewal. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

When your franchise ends. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

Some States Require Registration

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit A.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda.

Special Risks to Consider About *This* Franchise

Certain states require that the following risk(s) be highlighted:

1. **Out-of-State Dispute Resolution**. The franchise agreement and development agreement require you to resolve disputes with the franchisor by litigation only in the then-current county where the franchisor's corporate headquarters are located, which is currently Atlanta, Georgia. Out-of-state litigation may force you to accept a less favorable settlement for disputes. It may also cost you more to litigate with the franchisor in its home state than in your own state.

Certain states may require other risks to be highlighted. Check the State Specific Addenda (if any) to see whether your state requires other risks to be highlighted.

**THE FOLLOWING PROVISIONS APPLY ONLY TO
TRANSACTIONS GOVERNED BY
THE MICHIGAN FRANCHISE INVESTMENT LAW**

THE STATE OF MICHIGAN PROHIBITS CERTAIN UNFAIR PROVISIONS THAT ARE SOMETIMES IN FRANCHISE DOCUMENTS. IF ANY OF THE FOLLOWING PROVISIONS ARE IN THESE FRANCHISE DOCUMENTS, THE PROVISIONS ARE VOID AND CANNOT BE ENFORCED AGAINST YOU:

- (a) A prohibition on the right of a franchisee to join an association of franchisees.
- (b) A requirement that a franchisee assent to a release, assignment, novation, waiver, or estoppel which deprives a franchisee of rights and protections provided in this act. This shall not preclude a franchisee, after entering into a franchise agreement, from settling any and all claims.
- (c) A provision that permits a franchisor to terminate a franchise prior to the expiration of its term except for good cause. Good cause shall include the failure of the franchisee to comply with any lawful provision of the franchise agreement and to cure such failure after being given written notice thereof and a reasonable opportunity, which in no event need be more than 30 days, to cure such failure.
- (d) A provision that permits a franchisor to refuse to renew a franchise without fairly compensating the franchisee by repurchase or other means for the fair market value at the time of expiration of the franchisee's inventory, supplies, equipment, fixtures, and furnishings. Personalized materials which have no value to the franchisor and inventory, supplies, equipment, fixtures, and furnishings not reasonably required in the conduct of the franchise business are not subject to compensation. This subsection applies only if: (i) the term of the franchise is less than 5 years and (ii) the franchisee is prohibited by the franchise or other agreement from continuing to conduct substantially the same business under another trademark, service mark, trade name, logotype, advertising, or other commercial symbol in the same area subsequent to the expiration of the franchise or the franchisee does not receive at least 6 months advance notice of franchisor's intent not to renew the franchise.
- (e) A provision that permits the franchisor to refuse to renew a franchise on terms generally available to other franchisees of the same class or type under similar circumstances. This section does not require a renewal provision.
- (f) A provision requiring that arbitration or litigation be conducted outside this state. This shall not preclude the franchisee from entering into an agreement, at the time of arbitration, to conduct arbitration at a location outside this state.
- (g) A provision which permits a franchisor to refuse to permit a transfer of ownership of a franchise, except for good cause. This subdivision does not prevent a franchisor from exercising a right of first refusal to purchase the franchise. Good cause shall include, but is not limited to:

(1) The failure of the proposed transferee to meet the franchisor's then current reasonable qualifications or standards.

(2) The fact that the proposed transferee is a competitor of the franchisor or subfranchisor.

(3) The unwillingness of the proposed transferee to agree in writing to comply with all lawful obligations.

(4) The failure of the franchisee or proposed transferee to pay any sums owing to the franchisor or to cure any default in the franchise agreement existing at the time of the proposed transfer.

(h) A provision that requires the franchisee to resell to the franchisor items that are not uniquely identified with the franchisor. This subdivision does not prohibit a provision that grants to a franchisor a right of first refusal to purchase the assets of a franchise on the same terms and conditions as a bona fide third party willing and able to purchase those assets, nor does this subdivision prohibit a provision that grants the franchisor the right to acquire the assets of a franchise for the market or appraised value of such assets if the franchisee has breached the lawful provisions of the franchise agreement and has failed to cure the breach in the manner provided in subdivision (c).

(i) A provision which permits the franchisor to directly or indirectly convey, assign, or otherwise transfer its obligations to fulfill contractual obligations to the franchisee unless provision has been made for providing the required contractual services.

If the franchisor's most recent financial statements are unaudited and show a net worth of less than \$100,000.00, the franchisee may request the franchisor to arrange for the escrow of initial investment and other funds paid by the franchisee until the obligations, if any, of the franchisor to provide real estate, improvements, equipment, inventory, training or other items included in the franchise offering are fulfilled. At the option of the franchisor, a surety bond may be provided in place of escrow.

THE FACT THAT THERE IS A NOTICE OF THIS OFFERING ON FILE WITH THE ATTORNEY GENERAL DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION, OR ENDORSEMENT BY THE ATTORNEY GENERAL.

Any questions regarding this notice should be directed to:

State of Michigan
Department of Attorney General
Consumer Protection Division
Attention: Franchise
670 G. Mennen Williams Building
525 West Ottawa
Lansing, Michigan 48933
Telephone Number: (517) 335-7567

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ITEM 1

THE FRANCHISOR AND ANY PARENTS, PREDECESSORS AND AFFILIATES

To simplify the language in this disclosure document, “Sonic,” “we,” “us” or “our” means Sonic Franchising LLC, a Delaware limited liability company, the franchisor. “You” means the individual or business entity to whom we grant a franchise. If you are a corporation, limited liability company, partnership or other entity, your owners who own a direct or indirect ownership interest of 10% or more in you must sign a Personal Guaranty, which means that all of the provisions of the Number [2425](#) Area Development Agreement (Exhibit C-1) and Number [2425](#) Franchise Agreement (Exhibit B-1) also will apply to them individually.

The Franchisor

We are a Delaware limited liability company formed on March 23, 2011. Our principal business address is Three Glenlake Pkwy NE, Atlanta, Georgia 30328. We do business under the brand names “Sonic,” “Sonic Drive-In” and “Sonic, America’s Drive-In,” among others. The Sonic brand began in the early 1950s, and we, through our predecessors, have offered Sonic franchises since 1974. As of December ~~31~~[29, 2023](#)[2024](#), there were ~~3,521~~[3,461](#) Sonic Drive-Ins operating in the United States (~~3,195~~[3,144](#) franchised and ~~326~~[317](#) company-owned). Except as noted in this Item, we do not offer, and have never offered, franchises in any other line of business. If we have an agent for service of process in your state, we disclose that agent in Exhibit A.

Sonic Industries Services LLC (“SIS”) is an Oklahoma limited liability company with the same principal business address as us. SIS was originally formed as an Oklahoma corporation and was named Sonic Industries Services Inc., and on December 31, 2022 converted to an Oklahoma limited liability company and changed its name to Sonic Industries Services LLC. Under a management agreement between SIS and us, SIS performs our obligations under the Franchise Agreements and Development Agreements. SIS also acts as our franchise sales agent. If SIS fails to perform its obligations under the management agreement, then we may replace SIS as the franchise manager. As the franchisor, we are responsible and accountable to you to make sure that all of our obligations under your Franchise Agreement and Development Agreement are performed in compliance with the respective agreements, regardless of whether we, SIS, or another third-party performs those services on our behalf.

The Sonic Franchise Opportunity

We grant franchises for restaurants that feature drive-in restaurant food and drinks and related items that operate under our Proprietary Marks (defined below) and our Sonic system, all of which we may change periodically (“Sonic Restaurants” or “Sonic Drive-Ins”). We offer franchises to operate a Sonic Restaurant at either a Traditional Drive-In location, a Non-Drive-In Location, or at a Non-Traditional Location, each as defined below, under Sonic’s Number [2425](#) Franchise Agreement (“Franchise Agreement” or “FA”), attached as Exhibit B-1. We call the Sonic Restaurant that you will operate under the Franchise Agreement your “Restaurant” or your “Drive-In”, even if your Restaurant operates from a Non-Drive-In Location or a Non-Traditional Location.

A “Traditional Drive-In” is a Sonic Restaurant that features a wide array of classic drive-in favorites like made-to-order cheeseburgers, chicken options ranging from sandwiches to boneless wings, a variety of hot dogs including the 6-inch premium beef hot dogs and footlong quarter-pound

coney, hand-made onion rings, tater tots and a full breakfast menu. In addition to great food, a Traditional Drive-In is known for its variety of indulgent real ice cream treats and specialty fountain drinks like our signature cherry limeades, famous slushes and our candy mix-in SONIC Blast® treats. Traditional Drive-Ins are typically open from 6 a.m. to at least 11 p.m. and, unlike most quick-service restaurant competitors, serve the entire menu all day long. A Traditional Sonic Drive-In typically is a free-standing, 1-story building with surrounding parking stalls covered by canopies, providing in-car service for approximately ~~86~~ to ~~2412~~ cars. Most Sonic Drive-Ins also incorporate drive-thru service and patio seating and some may provide an enclosed patio or indoor seating. The drive-in concept allows our customers to place their order from their car whenever they are ready by pressing our well-known red button. A switchboard operator receives the order through a speaker system and a carhop, sometimes on roller skates, delivers the customers' food right to their cars. Customers can also order from the counter at locations with indoor seating.

A "Drive-Thru Only Location" is any permanent Sonic Restaurant facility (other than a Non-Drive-In Location or Non-Traditional Location) that is a free-standing building devoted solely to operating the Sonic Restaurant from a drive-thru only facility. ~~Drive-Thru Only Locations will and does~~ not have ~~any~~ drive-in, drive-up, ~~dine in~~ dine-in, or carry out capabilities (except for any orders through ~~third party~~ the Sonic® mobile ordering app or third party delivery apps).

A "Non-Drive-In Location" is any permanent or temporary Sonic Restaurant facility (other than a Non-Traditional Location) that is not a free-standing building with canopies devoted solely to the Sonic Restaurant and ordering capability accessible to the general public by automobile from public thoroughfares. Non-Drive-In Locations ~~or "C-Store" locations~~ include Drive-Thru Only Locations, convenience stores ("C-Stores"), gas filling stations and travel plazas. "Traditional Restaurants" means Traditional Drive-In locations, Drive-Thru Only Locations, and Non-Drive-In Locations and specifically excludes Non-Traditional Locations.

A "Non-Traditional Location" is any permanent or temporary food service facility that operates (1) under one or more of the Proprietary Marks and all or part of the Sonic system, and (2) at locations that do not feature unlimited and unrestricted access to the general public by automobile from public thoroughfares. Non-Traditional Locations include (a) military bases and other governmental facilities; (b) universities, schools and other education facilities; (c) airports, train stations, toll plazas, and other public or restricted-access transportation facilities or terminals; (d) stadiums, arenas, theaters, and other sports and entertainment venues; (e) amusement parks, theme parks, museums, zoos, and other similar public facilities; (f) cafeterias, food courts, and other foodservice locations within shopping centers, shopping malls, office buildings/corporate campuses, industrial buildings, and department stores, grocery stores, and similar retail stores; (g) hotels, casinos, and convention centers; (h) hospitals, nursing facilities, and other medical facilities; and (i) reservations and other sovereign territories. If you operate your Sonic Restaurant at a Non-Traditional Location, then we and you will sign the Non-Traditional Rider to Franchise Agreement (the "Non-Trad Rider"), attached as Exhibit B-2, together with the Franchise Agreement. The Non-Trad Rider modifies certain provisions of the Franchise Agreement to address the differences of operating the Sonic Restaurant at a Non-Traditional Location.

We also offer the right to develop and open 2 or more Sonic Restaurants under our Number ~~2425~~ Development Agreement ("Development Agreement" or "DA"), attached as Exhibit C-1. Under the Development Agreement you or your Controlled Affiliate (defined below) will have the right and obligation to develop a specified number of Sonic Restaurants within a defined geographic

area (the “Development Area”) according to a specified schedule (the “Development Schedule”). You (or your Controlled Affiliate) will sign our then current form of Franchise Agreement for each Sonic Restaurant developed in the Development Area, which currently is the Number ~~2425~~ Franchise Agreement included in this disclosure document but in the future could differ from that form. However, the initial franchise fee will be \$~~45,000~~15,000 and the royalty will be the standard tiered royalty rate reflected in Item 6 under each Franchise Agreement that the Development Agreement covers. A “Controlled Affiliate” is a corporation, limited liability company or other entity of which you (or your owners) both own more than 50% of the ownership interests and have the unilateral authority to direct and control the entity’s management and policies.

Multi-Brand Locations

We have an arrangement with Arby’s Franchisor, LLC, Buffalo Wild Wings International, Inc., Dunkin’ Donuts Franchising LLC, Baskin-Robbins Franchising LLC, and Jimmy John’s Franchisor SPV, LLC (each an “Other Franchisor”) whereby we, together with the applicable Other Franchisor(s), may offer certain qualified franchisees the right to develop and operate a Sonic Restaurant at the same location as, and in combination with, an Arby’s® restaurant, Buffalo Wild Wings® Sports Bar, BWW GO® restaurant, Dunkin’® restaurant, Baskin-Robbins® restaurant, and/or Jimmy John’s® restaurant (collectively, the “Other Restaurants” and together with a ~~BWW-GO~~Sonic Restaurant, the “Multi-Brand Location”).

~~We expect Multi-Brand Locations to contain a Sonic Restaurant and one or more Other Restaurants. The~~Each Multi-Brand Location will offer and sell a range of products authorized to be sold under the Proprietary Marks and Sonic system, and the franchise system and trademarks of the Other Franchisor(s). The Sonic Restaurant and Other Restaurant(s) operating from the Multi-Brand Location may require separate point of sale systems, employees, uniforms, branding, and more for each restaurant.

To operate a Sonic Restaurant at a Multi-Brand Location, you (and/or your affiliate) must (i) enter into a Franchise Agreement and the Multi-Brand Addendum attached to this disclosure document as Exhibit B-4 (the “Multi-Brand Addendum” or “MBA”) with us for the operation of a Sonic Restaurant, and (ii) enter into a franchise or license agreement and multi-brand addendum for the applicable Other Restaurant(s) with each applicable Other Franchisor for the operation of the Other Restaurant (collectively, each an “Other Franchise Agreement”). We will not grant you the right to operate a Sonic Restaurant at a Multi-Brand Location unless each applicable Other Franchisor grants you the right to operate the Other Restaurant and permits that Other Restaurant to be operated at a Multi-Brand Location. The terms of each Other Franchisor’s franchise offering, franchise agreement or license agreement, and related agreements are disclosed in the Other Franchisor’s franchise disclosure document, which you must obtain from that Other Franchisor.

Unless otherwise noted, the disclosures in this disclosure document apply to the Sonic Restaurants that are operated at Multi-Brand Locations.

The Market and Competition

The general market for Sonic Restaurants is the frequent fast-food consumer, a highly developed and very competitive market. As a Sonic franchisee, you will have to compete with

numerous other businesses offering similar food items, including an unknown number of individually-owned, quick-service restaurants.

Laws, Rules, and Regulations

You will have to comply with all federal, state and local laws, including minimum wage laws, health and sanitation laws, marketing and anti-solicitation practices (including the Telephone Consumer Protection Act, CAN-SPAM Act, the Telemarketing Sales Rule), and other laws such as menu labeling laws that apply to restaurants in general. You also will have to comply with all other federal, state and local laws and regulations that apply generally to all businesses. We encourage you to make additional inquiries into those laws and regulations and obtain the assistance of legal counsel.

Our ~~Predecessors~~, Parents and Certain Sonic Affiliates

Unless otherwise noted, the principal business address of our ~~predecessors~~, parents and affiliates is Three Glenlake Parkway NE, Atlanta, Georgia 30328.

We have no predecessors that are required to be disclosed in this Item 1. In a merger effective December 7, 2018, an affiliate of Inspire Brands, Inc., a Delaware corporation (“Inspire Brands”), became our indirect parent (the “2018 Merger”). Another parent is SIS. SRI Operating Company, an Oklahoma corporation (“SRI”) and one of our affiliates, owns and operates certain Sonic Drive-Ins. SRI has operated Sonic Drive-Ins since it acquired them from an affiliate in December 2018 as part of the 2018 Merger.

SIS offered franchises for Sonic Restaurants from 1974 until May 20, 2011. On May 20, 2011, Sonic and certain affiliates refinanced debt from a 2006 securitization transaction with a new securitized debt facility (the “2011 Securitization”). As part of this transaction, we were formed to grant new Sonic Franchise Agreements and Development Agreements beginning May 20, 2011. Another affiliate, America’s Drive-In Brand Properties LLC, a Kansas limited liability company (“ADIBP”), owns all Sonic trademarks and intellectual property relating to the operation of Sonic Drive-Ins (the “Franchise IP”). ADIBP has licensed the Franchise IP to us for our use in exercising our rights as the franchisor of all new Franchise Agreements and Development Agreements. Except as otherwise noted, neither Inspire Brands, SIS, SRI or ADIBP has ever offered franchises in any line of business nor operated any Sonic Restaurants.

~~One of our affiliates, Inspire International, Inc. (“Inspire International”), was incorporated under the name BWLD Global III, Inc. Inspire International’s principal address is the same as our address. On October 14, 2021, BWLD Global III, Inc. merged with its affiliates Arby’s International, Inc. and Sonic International, Inc., with Inspire International as the surviving entity. As part of that restructuring, BWLD Global III, Inc. changed its name to Inspire International, Inc. Inspire International has directly offered and granted franchises for Buffalo Wild Wings Sports Bars operating outside the United States since its formation in October 2019 and acquired the existing development agreements and franchise agreements for Buffalo Wild Wings Sports Bars outside the United States in December 2019. Inspire International, directly or through its predecessor Arby’s International, Inc., has offered franchises and master franchises for Arby’s restaurants outside the United States, Canada, Turkey and Qatar since May 2016. Inspire International, directly or through its predecessor Sonic International, Inc., has offered franchises for Sonic restaurants outside the~~

~~United States since November 2019. Lastly, Inspire International has directly offered franchises for Jimmy John's restaurants outside the United States since November 2022.~~

~~In addition to the above, the following affiliates offer and sell franchises internationally: DB Canadian Franchising ULC ("DB Canada"), DDBR International LLC ("DB China"), DD Brasil Franchising Ltda. ("DB Brasil"), DB Mexican Franchising LLC ("DB Mexico"), and BR UK Franchising LLC ("BR UK"). All of Inspire Brands' franchisors have a principal place of business at Three Glenlake Parkway NE, Atlanta, Georgia 30328 and, other than as described below for Arby's, have not offered franchises in any other line of business. DB Canada was formed in May 2006 and has, directly or through its predecessors, offered and sold Dunkin' and Baskin-Robbins franchises in Canada since January 1972. DB China has offered and sold Baskin-Robbins franchises in China since its formation in March 2006. DB Brasil has offered and sold Dunkin' and Baskin-Robbins franchises in Brazil since its formation in May 2014. DB Mexico has offered and sold Dunkin' franchises in Mexico since its formation in October 2006. BR UK has offered and sold Baskin-Robbins franchises in the UK since its formation in December 2014. Except as described, none of the international franchisors have offered franchises in any other line of business or operated a Sonic restaurant.~~

Inspire Brands Affiliated Programs

Inspire Brands is a global, multi-brand restaurant company, launched upon completion of the merger between a parent of the Arby's brand and a parent of the Buffalo Wild Wings brand in February 2018. Subsidiaries of Inspire Brands listed below are our affiliates who own and administer the network of franchised and company-owned restaurants operating under the Arby's, Buffalo Wild Wings, Buffalo Wild Wings-GO, Jimmy John's, Sonic, Dunkin' and Baskin-Robbins brands. Unless otherwise stated, all Inspire Brands' subsidiaries share our principal business address. Except as described below, none of Inspire Brands' subsidiaries have ever operated or offered franchises for Sonic ~~Drive-Ins~~Restaurants or offered franchises in any other line of business.

~~The Arby's brand, founded in 1964, is known for its slow-roasted, freshly-sliced roast beef and other deli-style sandwiches. It is the second-largest sandwich restaurant brand in the world. Arby's Franchisor, LLC ("Arby's Franchisor") is the franchisor of Arby's restaurants in the United States, ~~Canada, Turkey and Qatar.~~ and certain countries internationally. Arby's Restaurants offer a variety of high-quality proteins and sides, including slow-roasted, freshly-sliced roast beef, curly fries and shakes. Arby's Franchisor has offered franchises for Arby's restaurants since December 2015, but its predecessors have been franchising Arby's restaurants since 1965. ~~Inspire International, directly or through its predecessor Arby's International, Inc., has offered franchises and master franchises for Arby's restaurants outside the United States since May 2016.~~ Predecessors and former affiliates of Arby's Franchisor have, in the past, offered franchises for other restaurant concepts including T.J. Cinnamon's® stores that served gourmet baked goods. All of the T.J. Cinnamon's locations have closed. As of December ~~31, 2023~~31, 2024, there were ~~3,413~~3,365 Arby's restaurants operating in the United States (~~2,316~~2,286 franchised ~~and 1,097 company owned~~), ~~and 200, including 1 franchised Arby's restaurant operating internationally and in Puerto Rico at a Multi-Brand Location, and 1,079 company-owned).~~~~

Buffalo Wild Wings International, Inc. ("BWWI") is a franchisor of sports entertainment-oriented casual sports bars that feature chicken wings, sandwiches, and other products, alcoholic and other beverages, and related services under the Buffalo Wild Wings

name (“Buffalo Wild Wings Sports Bars”) and restaurants that feature chicken wings and other food and beverage products primarily for off-premises consumption under the Buffalo Wild Wings GO name (“BWW-GO Restaurants”). BWWI has offered franchises for Buffalo Wild Wings Sports Bars since April 1991 and for BWW-GO Restaurants since December 2020. ~~BWWI has never offered franchises in any other line of business.~~ As of December ~~31, 2023~~, 2024, there were ~~1,185~~1,183 Buffalo Wild Wings Sports Bars operating in the United States (~~533~~538 franchised and ~~652~~645 company-owned) ~~and 65 franchised Buffalo Wild Wings or B-Dubs restaurants operating internationally.~~ As of December ~~31, 2023~~, 2024, there were ~~79~~140 BWW-GO Restaurants operating in the United States (~~31~~90 franchised and ~~48~~50 company-owned).

Dunkin’ Donuts Franchising LLC (“DD”) is the franchisor of Dunkin’ restaurants in the United States and certain international territories. ~~Baskin-Robbins Franchising LLC (“BR”) is the franchisor of Baskin-Robbins restaurants in the United States and certain international territories. DD and BR became subsidiaries~~DD became a subsidiary of Inspire Brands in December ~~2020.~~ ~~Dunkin’~~2020Dunkin’ restaurants offer doughnuts, coffee, espresso, breakfast sandwiches, bagels, muffins, compatible bakery products, croissants, snacks, sandwiches and beverages. ~~BR franchises Baskin-Robbins restaurants that offer ice cream, ice cream cakes and related frozen products, beverages and other products and services.~~ DD has offered franchises for Dunkin’ restaurants, ~~and BR has offered franchises for Baskin-Robbins restaurants,~~ since March 2006. As of December ~~31, 2023~~, 2024, there were ~~9,580~~9,768 Dunkin’ restaurants operating in the United States (~~9,548~~9,734 franchised and ~~323~~4 company-owned). Of those ~~9,580~~9,768 restaurants, ~~8,295~~8,480 were single-branded Dunkin’ restaurants, ~~2~~18 were franchised Dunkin’ restaurants operating at Multi-Brand Locations, ~~and 1,283~~1 was a company-owned Dunkin’ restaurant operating at a Multi-Brand Location, and ~~1,269~~ were franchised Dunkin’ and Baskin-Robbins combo restaurants. ~~Additionally, as~~

~~of December 31, 2023, there were 4,210 single-branded franchised Dunkin’ restaurants operating internationally~~Baskin-Robbins Franchising LLC (“BR”) is the franchisor of Baskin-Robbins restaurants in the United States and certain international territories. BR became a subsidiary of Inspire Brands in December 2020. BR franchises Baskin-Robbins restaurants that offer ice cream, ice cream cakes and related frozen products, beverages and other products and services. BR has offered franchises for Baskin-Robbins restaurants since March 2006. As of December ~~31, 2023~~, 2024, there were ~~2,261~~2,245 franchised Baskin-Robbins restaurants operating in the United States. Of those ~~2,261~~2,245 restaurants, ~~977~~974 were single-branded Baskin-Robbins restaurants, ~~1~~was a2 were Baskin-Robbins ~~restaurant~~restaurants operating at ~~a~~Multi-Brand ~~Location~~Locations, and ~~1,283~~1,269 were Dunkin’ and Baskin-Robbins combo restaurants. ~~Additionally, as of December 31, 2023, there 5,383 single-branded franchised Baskin-Robbins restaurants operating internationally and in Puerto Rico.~~

Jimmy John’s Franchisor SPV, LLC (“JJF”) is a franchisor of restaurants operating under the JIMMY JOHN’S® trade name and business system that feature high-quality deli sandwiches, fresh baked breads, and other food and beverage products. JJF became an Affiliated Program through an acquisition in October 2016 and became part of Inspire Brands by merger in 2019. JJF and its predecessor have been franchising since 1993. JJF has not offered franchises in any other line of business. As of December ~~31, 2023~~, 2024, there were

~~2,644~~2,689 JIMMY JOHN'S® Restaurants operating in the United States (~~2,604~~2,647 franchised and 4042 company-owned). Of those ~~2,644~~2,689 restaurants, ~~2,641~~2,668 were single-branded Jimmy John's restaurants ~~and 3~~, 20 were franchised Jimmy John's restaurants operating at Multi-Brand Locations, and 1 was a company-owned Jimmy John's restaurant operating at a Multi-Brand Location.

Inspire International, Inc. ("Inspire International") was incorporated under the name BWLD Global III, Inc. As part of an internal restructuring, BWLD Global III, Inc. merged with Arby's International, Inc. and Sonic International, Inc. and, as the surviving entity, changed its name to Inspire International, Inc. Inspire International has offered franchises and master franchises for Buffalo Wild Wings Sports Bars, Arby's Restaurants, Sonic restaurants, and/or Jimmy John's restaurants operating outside the United States since its formation in October 2019. As of December 29, 2024, internationally and in Puerto Rico, there were 231 franchised Arby's restaurants, 65 franchised Buffalo Wild Wings or B-Dubs restaurants, and 5 franchised Jimmy John's restaurants.

In addition to DD and BR, the following affiliates offer franchises for Dunkin' and/or Baskin-Robbins restaurants internationally: DB Canadian Franchising ULC ("DB Canada"), DDBR International LLC ("DB China"), DD Brasil Franchising Ltda. ("DB Brasil"), DB Mexican Franchising LLC ("DB Mexico"), and BR UK Franchising LLC ("BR UK"). DB Canada has offered Baskin-Robbins franchises in Canada since its formation in March 2006. DB Brasil has offered a Dunkin' franchises in Brazil since its formation in May 2014. DB Mexico has offered Dunkin' franchises in Mexico since its formation in October 2006. BR UK has offered Baskin-Robbins franchises in the UK since its formation in December 2014. As of December 29, 2024, there were 4,328 single-branded franchised Dunkin' restaurants operating and 5,651 single-branded franchised Baskin-Robbins restaurants operating internationally and in Puerto Rico.

Other Affiliated Franchise Programs

Through control with private equity funds managed by Roark Capital Management, LLC, ~~an Atlanta based private equity firm,~~ we are affiliated with the following franchise programs ("Affiliated Programs"). None of these affiliates operate a Sonic ~~Drive-In~~ franchise.

GoTo Foods Inc. ("GoTo Foods") is the indirect parent company to seven franchisors, including: Auntie Anne's Franchisor SPV LLC ("Auntie Anne's"), Carvel Franchisor SPV LLC ("Carvel"), Cinnabon Franchisor SPV LLC ("Cinnabon"), Jamba Juice Franchisor SPV LLC ("Jamba"), McAlister's Franchisor SPV LLC ("McAlister's"), Moe's Franchisor SPV LLC ("Moe's"), and Schlotzsky's Franchisor SPV LLC ("Schlotzsky's"). All seven GoTo Foods franchisors have a principal place of business at 5620 Glenridge Drive NE, Atlanta, GA 30342 and have not offered franchises in any other line of business.

Auntie Anne's franchises Auntie Anne's® shops that offer soft pretzels, lemonade, frozen drinks, and related foods and beverages. In November 2010, the Auntie Anne's system became affiliated with GoTo Foods through an acquisition. Auntie Anne's predecessor began offering franchises in January 1991. As of December 31, ~~2023~~2024, there were ~~1,156~~1,182 franchised and 11 ~~company-owned~~affiliate-owned Auntie Anne's shops in the United States and ~~817~~815 franchised Auntie Anne's shops outside the United States.

Carvel franchises Carvel® ice cream shoppes and is a leading retailer of branded ice cream cakes in the United States and a producer of premium soft-serve ice cream. The Carvel system became an Affiliated Program in October 2001 and became affiliated with GoTo Foods in November 2004. Carvel's predecessor began franchising retail ice cream shoppes in 1947. As of December 31, ~~2023~~2024, there were ~~324~~336 franchised Carvel shoppes in the United States and ~~29~~39 franchised Carvel shoppes outside the United States.

Cinnabon franchises Cinnabon® bakeries that feature oven-hot cinnamon rolls, as well as other baked treats and specialty beverages. It also licenses independent third parties to operate domestic and international franchised Cinnabon® bakeries and Seattle's Best Coffee® franchises on military bases in the United States and in certain international countries, and to use the Cinnabon trademarks on products dissimilar to those offered in Cinnabon bakeries. In November 2004, the Cinnabon system became affiliated with GoTo Foods through an acquisition. Cinnabon's predecessor began franchising in 1990. As of December 31, ~~2023~~2024, there were ~~952~~1,002 franchised and ~~22 company-owned~~28 affiliate-owned Cinnabon bakeries in the United States ~~and 952, 1,040~~ franchised Cinnabon bakeries outside the United States. ~~In addition, as of December 31, 2023, there were 185, and 193~~ franchised Seattle's Best Coffee units outside the United States.

Jamba franchises Jamba® stores that feature a wide variety of fresh blended-to-order smoothies and other cold or hot beverages and offer fresh squeezed juices and portable food items to customers who come for snacks and light meals. Jamba has offered JAMBA® franchises since October 2018. In October 2018, Jamba became affiliated with GoTo Foods through an acquisition. Jamba's predecessor began franchising in 1991. As of December 31, ~~2023~~2024, there were ~~approximately 733~~726 franchised Jamba stores ~~and one affiliate-owned~~ Jamba store in the United States and ~~57~~61 franchised Jamba stores outside the United States.

McAlister's franchises McAlister's Deli® restaurants ~~which offer a line of~~that feature deli foods, including hot and cold deli sandwiches, baked potatoes, salads, soups, desserts, iced tea and other food and beverage products. The McAlister's system became an Affiliated Program through an acquisition in July 2005 and became affiliated with GoTo Foods in October 2013. McAlister's or its predecessor have been franchising since 1999. As of December 31, ~~2023~~2024, there were ~~506 domestic~~524 franchised ~~and 36 affiliate-owned~~ McAlister's restaurants ~~and 33 company-owned restaurants operating~~ in the United States.

Moe's franchises Moe's Southwest Grill® fast casual restaurants which feature fresh-mex and southwestern food. In August 2007, the Moe's system became affiliated with GoTo Foods through an acquisition. Moe's predecessor began offering Moe's Southwest Grill franchises in 2001. As of December 31, ~~2023~~2024, there were ~~606~~591 franchised and ~~six company-owned~~five affiliate-owned Moe's Southwest Grill restaurants in the United States.

Schlotzsky's franchises Schlotzsky's® quick-casual restaurants ~~which~~that feature sandwiches, pizza, soups, and salads. Schlotzsky's signature items are its "fresh-from-scratch" sandwich buns and pizza crusts that are baked on-site every day. In November 2006, the Schlotzsky's system became affiliated with GoTo Foods through an acquisition. Schlotzsky's restaurant franchises have been offered since 1976. As of December 31, ~~2023~~2024, there were ~~295~~280 franchised ~~and 22 company-owned~~ and 28 affiliate-owned Schlotzsky's restaurants ~~and 22 company-owned restaurants operating~~ in the United States.

Primrose School Franchising SPE, LLC (“Primrose”) is a franchisor that offers franchises for the establishment, development and operation of educational childcare facilities serving families with children from 6 weeks to 12 years old operating under the Primrose® name. Primrose’s principal place of business is 3200 Windy Hill Road SE, Suite 1200E, Atlanta GA 30339. Primrose became an Affiliated Program through an acquisition in June 2008. Primrose and its affiliates have been franchising since 1988. As of December 31, ~~2023~~2024, there were ~~505~~525 franchised Primrose facilities in the United States. Primrose has not offered franchises in any other line of business.

ME SPE Franchising, LLC (“Massage Envy”) is a franchisor of businesses that offer professional therapeutic massage services, facial services, and related goods and services under the name “Massage Envy®” since 2019. Massage Envy’s principal place of business is 14350 North 87th Street, Suite 200, Scottsdale, Arizona 85260. Massage Envy’s predecessor began operation in 2003, commenced franchising in 2010, and became an Affiliated Program through an acquisition in 2012. As of December 31, ~~2023~~2024, there were ~~1,053~~1,009 Massage Envy locations operating in the United States, including ~~1044~~1,000 operated as total body care Massage Envy businesses and 9 operated as traditional Massage Envy businesses. Additionally, Massage Envy’s predecessor previously sold franchises for regional developers, who acquired a license for a defined region in which they were required to open and operate a designated number of Massage Envy locations either by themselves or through franchisees that they would solicit. As of December 31, ~~2023~~2024, there were ~~9~~nine regional developers operating 11 regions in the United States. Massage Envy has not offered franchises in any other line of business.

CKE Inc. (“CKE”), through two indirect wholly-owned subsidiaries (Carl’s Jr. Restaurants LLC and Hardee’s Restaurants LLC), owns, operates and franchises quick serve restaurants operating under the Carl’s Jr.® and Hardee’s® trade names and business systems. Carl’s Jr. restaurants and Hardee’s restaurants offer a limited menu of breakfast, lunch and dinner products featuring charbroiled 100% Black Angus Thickburger® sandwiches, Hand-Breaded Chicken Tenders, Made from Scratch Biscuits and other related quick serve menu items. A small number of Hardee’s Restaurants offer Red Burrito® Mexican food products through a Dual Concept Restaurant. A small number of Carl’s Jr. Restaurants offer Green Burrito® Mexican food products through a Dual Concept Restaurant. CKE Inc.’s principal place of business is 6700 Tower Circle, Suite 1000, Franklin, Tennessee. In December 2013, CKE Inc. became an Affiliated Program through an acquisition. Hardee’s restaurants have been franchised since 1961. As of January ~~29~~27, ~~2024~~2025, there were ~~204~~202 company-operated Hardee’s restaurants and there were ~~1,406~~1,369 domestic franchised Hardee’s restaurants, including ~~136~~129 Hardee’s/Red Burrito Dual Concept restaurants. Additionally, there were ~~458~~473 franchised Hardee’s restaurants operating outside the United States. Carl’s Jr. restaurants have been franchised since 1984. As of January ~~29~~27, ~~2024~~2025, there were ~~49~~50 company-operated Carl’s Jr. restaurants, and there were ~~1,019~~982 domestic franchised Carl’s Jr. restaurants, including ~~243~~218 Carl’s Jr./Green Burrito Dual Concept restaurants. In addition, there were ~~66~~687 franchised Carl’s Jr. restaurants operating outside the United States. Neither CKE nor its subsidiaries that operate the above-described franchise systems have offered franchises in any other line of business.

Driven Holdings, LLC (“Driven Holdings”) is the indirect parent company to nine franchisors, including Meineke Franchisor SPV LLC (“Meineke”), Maaco Franchisor SPV LLC (“Maaco”), Merlin Franchisor SPV LLC (“Merlin”), Econo Lube Franchisor SPV LLC (“Econo Lube”), 1-800-Radiator Franchisor SPV LLC (“1-800-Radiator”), CARSTAR Franchisor SPV LLC (“CARSTAR”), Take 5 Franchisor SPV LLC (“Take 5”), ABRA Franchisor SPV LLC (“ABRA”) and FUSA

Franchisor SPV LLC (“FUSA”). In April 2015, Driven Holdings and its franchised brands at the time (which included Meineke, Maaco, Merlin and Econo Lube) became Affiliated Programs through an acquisition. Subsequently, through acquisitions in June 2015, October 2015, March 2016, September 2019, and April 2020, respectively, the 1-800-Radiator, CARSTAR, Take 5, ABRA and FUSA brands became Affiliated Programs. The principal business address of Meineke, Maaco, Econo Lube, Merlin, CARSTAR, Take 5, Abra and FUSA is 440 South Church Street, Suite 700, Charlotte, North Carolina 28202. 1-800-Radiator’s principal business address is 4401 Park Road, Benicia, California 94510. None of these franchise systems have offered franchises in any other line of business.

Meineke franchises automotive centers that offer to the general public automotive repair and maintenance services that it authorizes periodically. These services currently include repair and replacement of exhaust system components, brake system components, steering and suspension components (including alignment), belts (V and serpentine), cooling system service, CV joints and boots, wiper blades, universal joints, lift supports, motor and transmission mounts, trailer hitches, air conditioning, state inspections, tire sales, tune ups and related services, transmission fluid changes and batteries. Meineke and its predecessors have offered Meineke center franchises since September 1972, and Meineke’s affiliate has owned and operated Meineke centers on and off since March 1991. As of December ~~3028~~, ~~2023~~2024, there were ~~698~~714 franchised Meineke centers, ~~22~~18 franchised Meineke centers co-branded with Econo Lube, and no company-owned Meineke centers or company-owned Meineke centers co-branded with Econo Lube operating in the United States.

Maaco and its predecessors have offered Maaco center franchises since February 1972 providing automotive collision and paint refinishing. As of December ~~3028~~, ~~2023~~2024, there were ~~373~~363 franchised Maaco centers and no company-owned Maaco centers in the United States.

Merlin franchises shops that provide automotive repair services specializing in vehicle longevity, including the repair and replacement of automotive exhaust, brake parts, ride and steering control system and tires. Merlin and its predecessors offered franchises from July 1990 to February 2006 under the name “Merlin Muffler and Brake Shops,” and have offered franchises under the name “Merlin Shops” since February 2006. As of December ~~3028~~, ~~2023~~2024, there were ~~22~~14 Merlin franchises and no company-owned Merlin shops located in the United States.

Econo Lube offers franchises that provide oil change services and other automotive services including brakes, but not including exhaust systems. Econo Lube’s predecessor began offering franchises in 1980 under the name “Muffler Crafters” and began offering franchises under the name “Econo Lube N’ Tune” in 1985. As of December ~~3028~~, ~~2023~~2024, there were ~~9~~eight Econo Lube N’ Tune franchises and ~~12~~nine Econo Lube N’ Tune franchises co-branded with Meineke centers in the United States, which are predominately in the western part of the United States, including California, Arizona, and Texas, and no company-owned Econo Lube N’ Tune locations in the United States.

1-800-Radiator franchises distribution warehouses selling radiators, condensers, air conditioning compressors, fan assemblies and other automotive parts to automotive shops, chain accounts and retail consumers. 1-800-Radiator and its predecessor have offered 1-800-Radiator franchises since 2004. As of December ~~3028~~, ~~2023~~2024, there were ~~196~~193 1-800-Radiator

franchises in operation in the United States. 1-800-Radiator's affiliate has owned and operated 1-800-Radiator warehouses since 2001 and, as of December ~~3028, 2023~~2024, owned and operated 1 1-800-Radiator warehouse in the United States.

CARSTAR offers franchises for full-service automobile collision repair facilities providing repair and repainting services for automobiles and trucks that suffered damage in collisions. CARSTAR's business model focuses on insurance-related collision repair work arising out of relationships it has established with insurance company providers. CARSTAR and its affiliates first offered conversion franchises to existing automobile collision repair facilities in August 1989 and began offering franchises for new automobile repair facilities in October 1995. As of December ~~3028, 2023~~2024, there were ~~455~~471 franchised CARSTAR facilities and no company-owned facilities operating in the United States.

Take 5 franchises motor vehicle centers that offer quick service, customer-oriented oil changes, lubrication and related motor vehicle services and products. Take 5 commenced offering franchises in March 2017, although the Take 5 concept started in 1984 in Metairie, Louisiana. As of December ~~3028, 2023~~2024, there were ~~325~~432 franchised Take 5 outlets and ~~643 company-owned~~710 affiliate-owned Take 5 outlets operating in the United States.

Abra franchises repair and refinishing centers that offer high quality auto body repair and refinishing and auto glass repair and replacement services at competitive prices. Abra and its predecessor have offered Abra franchises since 1987. As of December ~~3028, 2023~~2024, there were ~~57~~55 franchised Abra repair centers and no company-owned repair centers operating in the United States.

FUSA franchises collision repair shops specializing in auto body repair work and after-collision services. FUSA has offered Fix Auto shop franchises since July 2020, although its predecessors have offered franchise and license arrangements for Fix Auto shops on and off from April 1998 to June 2020. As of December ~~3028, 2023~~2024, there were ~~203~~212 franchised Fix Auto repair shops operating in the United States, ~~9 of which are operated by FUSA's affiliate under a franchise agreement with FUSA.~~

Driven Holdings is also the indirect parent company to the following franchisors that offer franchises in Canada: (1) Meineke Canada SPV LP and its predecessors have offered Meineke center franchises in Canada since August 2004; (2) Maaco Canada SPV LP and its predecessors have offered Maaco center franchises in Canada since 1983; (3) 1-800-Radiator Canada, Co. has offered 1-800-Radiator warehouse franchises in Canada since April 2007; (4) Carstar Canada SPV LP and its predecessors have offered CARSTAR franchises in Canada since September 2000; (5) Take 5 Canada SPV LP and its predecessor have offered Take 5 franchises in Canada since November 2019; (6) Driven Brands Canada Funding Corporation and its predecessors have offered UniglassPlus and Uniglass Express franchises in Canada since 1985 and 2015, respectively, Vitro Plus and Vitro Express franchises in Canada since 2002, and Docteur du Pare Brise franchises in Canada since 1998; (7) Go Glass Franchisor SPV LP and its predecessors have offered Go! Glass & Accessories franchises since 2006 and Go! Glass franchises since 2017 in Canada; and (8) Star Auto Glass Franchisor SPV LP and its predecessors have offered Star Auto Glass franchises in Canada since approximately 2012.

As of December ~~3028~~, ~~2023~~2024, there were: (i) ~~1514~~ franchised Meineke centers and no company-owned Meineke centers in Canada; (ii) ~~1817~~ franchised Maaco centers and no company-owned Maaco centers in Canada; (iii) 10 1-800-Radiator franchises and no company-owned 1-800-Radiator locations in Canada; (iv) ~~313317~~ franchised CARSTAR facilities and ~~4one~~ company-owned CARSTAR facility in Canada; (v) ~~3032~~ franchised Take 5 outlets and ~~7seven~~ company-owned Take 5 outlets in Canada; (vi) ~~5771~~ franchised UniglassPlus businesses, 27 franchised UniglassPlus/Ziebart businesses, and ~~5five~~ franchised Uniglass Express businesses in Canada, and ~~2one~~ company-owned UniglassPlus ~~businesses and 1business and one~~ company-owned UniglassPlus/Ziebart business in Canada; (vii) 10 franchised VitroPlus businesses, ~~5756~~ franchised VitroPlus/Ziebart businesses, ~~—~~ and ~~4three~~ franchised Vitro Express businesses in Canada, and ~~3one~~ company-owned VitroPlus ~~businesses and no~~business and one company-owned VitroPlus/Ziebart ~~businesses~~business in Canada; (viii) ~~3231~~ franchised Docteur du Pare Brise businesses and ~~no~~two company-owned Docteur du Pare Brise businesses in Canada; (ix) ~~1211~~ franchised Go! Glass & Accessories businesses and no franchised Go! Glass business in Canada, and 8 company-owned Go! Glass & Accessories businesses and no company-owned Go! Glass businesses in Canada; and (x) 8 franchised Star Auto Glass businesses and no company-owned Star Auto Glass businesses in Canada.

In January 2022, Driven Brands acquired Auto Glass Now's repair locations. As of December ~~3028~~, ~~2023~~2024, there were more than ~~220~~224 repair locations operating under the AUTOGLASSNOW® name in the United States ("AGN Repair Locations"). AGN Repair Locations offer auto glass calibration and windshield repair and replacement services. In the future, AGN Repair Locations may offer products and services to Driven Brands' affiliates and their franchisees in the United States, and/or Driven Brands may decide to offer franchises for AGN Repair Locations in the United States.

ServiceMaster Systems LLC is the direct parent company to three franchisors operating five franchise brands in the United States: Merry Maids SPE LLC ("Merry Maids"), ServiceMaster Clean/Restore SPE LLC ("ServiceMaster") and Two Men and a Truck SPE LLC ("Two Men and a Truck"). Merry Maids and ServiceMaster became Affiliated Programs through an acquisition in December 2020. Two Men and a Truck became an Affiliated Program through an acquisition on August 3, 2021. The three franchisors have a principal place of business at One Glenlake Parkway, Suite 1400, Atlanta, Georgia 30328 and have never offered franchises in any other line of business.

Merry Maids franchises residential house cleaning businesses under the Merry Maids® mark. Merry Maids' predecessor began business and started offering franchises in 1980. As of December 31, ~~2023~~2024, there were ~~813~~796 Merry Maid franchises in the United States.

ServiceMaster franchises (i) businesses that provide disaster restoration and heavy-duty cleaning services to residential and commercial customers under the ServiceMaster Restore® mark and (ii) businesses that provide contracted janitorial services and other cleaning and maintenance services under the ServiceMaster Clean® mark. ServiceMaster's predecessor began offering franchises in 1952. As of December 31, ~~2023~~2024, there were ~~619~~585 ServiceMaster Clean franchises, and ~~2,064~~1,995 ServiceMaster Restore franchises in the United States.

Two Men and a Truck franchises (i) businesses that provide moving services and related products and services, including packing, unpacking and the sale of boxes and packing materials under the Two Men and a Truck® mark and (ii) businesses that provide junk removal services

under the Two Men and a Junk Truck™ mark. Two Men and a Truck’s predecessor began offering moving franchises in February 1989. Two Men and a Truck began offering Two Men and a Junk Truck franchises in 2023. As of December 31, ~~2023~~2024, there were ~~313~~339 Two Men and a Truck franchises and three company-owned Two Men and a Truck businesses in the United States. As of December 31, ~~2023~~2024, there were ~~20~~62 Two Men and a Junk Truck franchises in the United States.

Affiliates of ServiceMaster Systems LLC also offer franchises for operation outside the United States. Specifically, ServiceMaster of Canada Limited offers franchises in Canada, ServiceMaster Limited offers franchises in Great Britain, and Two Men and a Truck offers franchises in Canada and Ireland.

NBC Franchisor LLC (“NBC”) franchises gourmet bakeries that offer and sell specialty bundt cakes, other food items and retail merchandise under the Nothing Bundt Cakes® mark. NBC’s predecessor began offering franchises in May 2006. NBC became an Affiliated Program through an acquisition in May 2021. NBC has a principal place of business at 4560 Belt Line Road, Suite 350, Addison, Texas 75001. As of December 31, ~~2023~~2024, there were ~~562~~Nothing~~643~~Nothing Bundt Cake franchises and ~~16~~17 company-owned locations operating in the United States. NBC has never offered franchises in any other line of business.

Mathnasium Center Licensing, LLC (“Mathnasium”) franchises learning centers that provide math instruction using the Mathnasium® system of learning. Mathnasium began offering franchises in late 2003. Mathnasium became an Affiliated Program through an acquisition in November 2022. Mathnasium has a principal place of business at 5120 West Goldleaf Circle, Suite 400, Los Angeles, California 90056. As of December 31, ~~2023~~2024, there were ~~968~~995 franchised and 4 ~~company-owned~~affiliate-owned Mathnasium centers operating in the United States. Mathnasium has never offered franchises in any other line of business. Affiliates of Mathnasium Center Licensing, LLC also offer franchises for operation outside the United States.

Mathnasium Center Licensing Canada, Inc. has offered franchises for Mathnasium centers in Canada since May 2014. As of December 31, ~~2023~~2024, there were ~~89~~100 franchised Mathnasium centers in Canada. Mathnasium International Franchising, LLC has offered franchises outside the United States and Canada since May 2015. As of December 31, ~~2023~~2024, there were ~~79~~91 franchised Mathnasium centers outside the United States and Canada. Mathnasium Center Licensing, LLC, Mathnasium Center Licensing Canada, Inc. and Mathnasium International Franchising, LLC each have their principal place of business at 5120 West Goldleaf Circle, Suite 400, Los Angeles, California 90056 and none of them has ever offered franchises in any other line of business.

Youth Enrichment Brands, LLC is the direct parent company to three franchisors operating in the United States: i9 Sports, LLC (“i9”), SafeSplash Brands, LLC also known as “Streamline Brands”), and School of Rock Franchising LLC (“School of Rock”). i9 became an Affiliated Program through an acquisition in September 2021. Streamline Brands became an Affiliated Program through an acquisition in June 2022. School of Rock became an Affiliated Program through an acquisition in September 2023. The three franchisors have never offered franchises in any other line of business.

i9 franchises businesses that operate, market, sell, and provide amateur sports leagues, camps, tournaments, clinics, training, development, social activities, special events, products, and

related services under the i9 Sports® mark. i9 began offering franchises in November 2003. i9 ~~became an Affiliated Program through an acquisition in September 2021. i9 has a~~ has its principal place of business at 9410 Camden Field Parkway, Riverview, Florida 33578. As of December 31, ~~2023~~2024, there were ~~245~~264 i9 Sports franchises in the United States.

Streamline Brands offers franchises under the SafeSplash Swim School® brand and operates under the SwimLabs® and Swimtastic® brands, all of which provide “learn to swim” programs for children and adults, birthday parties, summer camps, and other swimming-related activities. Streamline Brands has offered swim school franchises under the SafeSplash Swim School brand since August 2014. Streamline Brands offered franchises under the Swimtastic brand since August 2015 through March 2023 and under the SwimLabs brand from February 2017 through ~~April~~March 2023. Streamline Brands became an Affiliated Program through an acquisition in June 2022 and has ~~its~~ its principal place of business at 12240 Lioness Way, Parker, Colorado 80134. As of December 31, ~~2023~~2024, there were ~~128~~102 franchised and ~~company-owned~~29 affiliate-owned SafeSplash Swim School outlets (including 12 outlets that are dual-branded with SwimLabs), 11 franchised and licensed SwimLabs swim schools, 11 franchised Swimtastic swim schools, and one dual-branded Swimtastic and SwimLabs swim school operating in the United States.

School of Rock franchises businesses that operate performance-based music schools with a rock music program under the School of Rock® mark. School of ~~Riek~~Rock began offering franchises in September 2005. School of Rock has a principal place of business at 1 Wattles Street, Canton, MA 02021. As of December 31, ~~2023~~2024, there were ~~234~~254 franchised and ~~47~~ company-owned49 affiliate-owned School of Rock schools in the United States and ~~78~~92 franchised School of Rock schools outside the United States.

Doctor’s Associates LLC (“Subway”) franchises retail eating establishments which sell foot-long and other sandwiches, salads and other food items under the Subway® mark. Subway began offering franchises in 1974. Subway became an Affiliated Program through an acquisition in April 2024. Subway has its principal place of business at 1 Corporate Drive, Suite 1000, Shelton, Connecticut 06484. As of December 31, 2024, there were 19,502 Subway franchises and no company-owned locations operating in the United States and an estimated 16,120 franchises operating outside the United States. Subway has never offered franchises in any other line of business.

None of the affiliated franchisors listed above are obligated to provide products or services to you; however, you may purchase products or services from these franchisors if you choose to do so.

Except as described above, we have no other parents, predecessors or affiliates that must be included in this Item.

ITEM 2
BUSINESS EXPERIENCE

Board of Managers and Inspire Brands' Chief Executive Officer: Paul J. Brown

Mr. Brown has been a Member of our Board of Managers in Atlanta, Georgia since December 2018. He also has been Inspire Brands' Chief Executive Officer in Atlanta, Georgia since its formation in February 2018 ~~and Inspire Brands' Director in Atlanta, Georgia since February 2018.~~

Brand President – Sonic and Board of Managers: James Taylor

Mr. Taylor has been our ~~Brand President – Sonic in Atlanta, Georgia since April 2023. He also has been our~~ President and Member of the Board of Managers in Atlanta, Georgia since June 2023. He ~~has also been SIS' Sonic President in Atlanta, Georgia since April 2023. In addition, he has served as Inspire Brands' President – Sonic in Atlanta, Georgia since April 2023. He~~ previously held many positions with ~~Arby's Restaurant Group, Inc. ("ARG")~~ in Atlanta, Georgia, including the President from August 2019 to April 2023 ~~and Chief Marketing Officer from September 2017 to August 2019.~~

Chief Operating Officer – Sonic: Tanishia Beacham

~~Ms. Beacham has been our Chief Operating Officer – Sonic in Oklahoma City, Oklahoma since September 2022. She previously was our Senior Vice President of Franchise Operations and Operating Systems from December 2020 to September 2022 and Senior Vice President of Franchise Operations and Marketing Implementation from May 2017 to December 2020, each in Oklahoma City, Oklahoma.~~

Chief Information Security Officer of SIS: Haddon Bennett

Mr. Bennett has been SIS ~~and Inspire Brands'~~ Chief Information Security Officer in Atlanta, Georgia since December 2019. ~~He previously served as Change Healthcare's Chief Information Security Officer in Canton, Georgia from June 2014 to December 2019.~~

Chief Growth Officer of Inspire Brands: Christian Charneau

Mr. Charneau has been Inspire Brands' Chief Growth Officer in Atlanta, Georgia since April 2018.

Sonic Chief Marketing Officer of SIS: Ryan Dickerson

Mr. Dickerson has been SIS' ~~Sonic~~ Chief Marketing Officer in Atlanta, Georgia since January 2024. He previously held several positions with SIS in Atlanta, Georgia, including Vice President Digital Retail from January 2022 to January 2024, Vice President Digital Product from July 2019 to January 2022, and Director, Digital Commercialization from June 2018 to July 2019.

Chief Supply Officer of ~~SIS: Christopher Held~~ Inspire Brands: Joel Blanchard

~~Mr. Held has been SIS' Chief Supply Officer in Atlanta, Georgia since August 2020. He also has been Inspire Brands' Chief Supply Officer in Atlanta, Georgia since June 2019. He previously was an independent consultant in Atlanta, Georgia from June 2018 to May 2019.~~

Mr. Blanchard has been Inspire Brands' Chief Supply Officer in Atlanta, Georgia since March 2025. He previously served as Inspire Brands' Senior Vice President – GPO & Brand Supply Chain in Atlanta, Georgia from April 2022 to March 2025. Before that, he held several positions with Georgia-Pacific, including Vice President-Strategic Sourcing and Procurement from July 2021 to April 2022, and Vice President-Category Supply Chain from June 2019 to July 2021.

Chief Financial Officer and Assistant Secretary, and Board of Managers: Katherine Jaspon

Ms. Jaspon has been our Chief Financial Officer and Secretary, and a Member of our Board of Managers in Atlanta, Georgia since July 2021. In addition, she has served as SIS' Chief Financial Officer and Assistant Secretary since July 2021. She also has been Inspire Brands' Chief Financial Officer and Assistant Secretary in Atlanta, Georgia since July 2021, ~~and the Chief Financial Officer of.~~ Before that, she held several positions with DD and BR in ~~Atlanta, Georgia and~~ Canton, Massachusetts ~~since, including Manager from~~ April 2017 to December 2020.

Chief Commercial and Restaurant Officer of Inspire Brands: ~~Dan~~ Daniel Lynn

Mr. Lynn has been Inspire Brands' Chief Commercial and Restaurant Officer since August 2022, ~~each~~ in Atlanta, Georgia. He also has been Zuzu Hospitality's Co-Founder in Singapore since 2016. ~~He previously served as Movenpick Hotels' Non-Executive Director in Zurich, Switzerland from February 2017 to September 2018.~~

Chief Development Officer: Jason Maceda

Mr. Maceda has been our ~~Chief Development Officer in Canton, Massachusetts since January 2024. He also has been,~~ SIS', and Inspire Brands' Chief Development Officer since January 2024, ~~each~~ in Canton, Massachusetts ~~since January 2024.~~ He previously was Inspire Brands' Senior Vice President, Franchise Development in Canton, Massachusetts from September 2022 to January 2024. Additionally, he previously held several positions with BR in Canton, Massachusetts, including President, Baskin-Robbins from December 2020 to September 2022, and Senior Vice President, ~~and~~ Baskin-Robbins U.S. and Canada from June 2017 to December 2020.

Chief Brand Officer of Inspire Brands: Scott Murphy

Mr. Murphy has been Inspire Brands' Chief Brand Officer in Canton, Massachusetts since November 2023. He previously held many positions with DD in Canton, Massachusetts, including President from December 2020 to November 2023, and President, Dunkin' Americas from December 2019 to December 2020, ~~Chief Operating Officer, and Dunkin' U.S. from January 2018 to December 2019, each in Canton, Massachusetts.~~

Chief Administrative Officer, General Counsel, Secretary, and Board of Managers: Nils H. Okeson

Mr. Okeson has been a Member of our Board of Managers since December 2018 and our Chief Administrative Officer, General Counsel and Secretary since August 2020. He [has also been SIS' Chief Administrative Officer, General Counsel and Secretary in Atlanta, Georgia since August 2020.](#) In addition, he has been Inspire Brands' Chief Administrative Officer, General Counsel and Secretary in Atlanta, Georgia since its formation in February 2018.

Senior Vice President — Brand Supply Chain of Inspire Brands: Joel Blanchard

~~Mr. Blanchard has been Inspire Brands' Senior Vice President — Brand Supply Chain in Atlanta, Georgia since April 2022. Previously he held several positions with Georgia-Pacific, including Vice President Strategic Sourcing and Procurement from July 2021 to April 2022, Vice President Category Supply Chain from June 2019 to July 2021, and Senior Director Supply Chain Strategy and Category Supply Chain from July 2017 to June 2019, each in Atlanta, Georgia.~~

Senior Vice President – Franchise Finance: Dennis McCarthy

Mr. McCarthy has been our [and SIS' Senior Vice President – Franchise Finance](#) in Canton, Massachusetts since June 2022. He has also been Inspire Brands' Senior Vice President – [Franchise Finance](#) in Canton, Massachusetts since May 2022. He previously served as Inspire Brands' Vice President Finance – Beverage and Snacking from December 2020 to April 2022 in Canton, Massachusetts. Before that, he held various positions with Dunkin Brands, Inc., including Vice President of Corporate FP&A and Brand Finance from July 2018 to December 2020 in Canton, Massachusetts.

Senior Vice President – Franchise Optimization of Inspire Brands: Luigi C. Beccarelli

[Mr. Beccarelli has been Inspire Brands' Senior Vice President – Franchise Optimization since June 2024. He previously served as ARG's Chief Operating Officer – Arby's from September 2022 to May 2024. Before that, he held several positions with DD in Canton, Massachusetts, including Regional Vice President, Division Lead from April 2022 to September 2022, Regional Vice President, Northeast from December 2021 to March 2022, and Regional Vice President, Operations and Development from March 2014 to December 2021.](#)

Senior Vice President – Operations Excellence of Inspire Brands: Vans Nelson

[Mr. Nelson has been Inspire Brands' Senior Vice President – Operations Excellence since January 2025. He previously served as Inspire Brands' Senior Vice President - Operations Innovation in Atlanta, Georgia from March 2022 to January 2025. Before that, he served as ARG's Senior Vice President, Operations in Atlanta, Georgia from February 2009 to March 2022.](#)

Vice President – Restaurant Portfolio Management: William Duffy

Mr. Duffy has been our [and SIS' Vice President – Restaurant Portfolio Management](#) in Atlanta, Georgia since August 2020. He also has been Inspire Brands' Vice President – [Restaurant Portfolio Management](#) in Atlanta, Georgia since its formation in February 2018.

Vice President – Construction Programs & Services of SIS: Volker Heimeshoff

Mr. Heimeshoff has been SIS' ~~Vice President – Construction in Atlanta, Georgia since September 2022. Previously he served as~~ and Inspire Brands' Vice President – Construction from May 2022 to August Programs & Services in Atlanta, Georgia since June 2022. Before that, he was self-employed as an Executive Project Consultant in Bentonville, Arkansas from April ~~2020~~ 2020 to May 2022. ~~Previously, he was the Vice President, Realty Support and Standards for Walmart in Bentonville, Arkansas from February 2017 to April 2019.~~

Vice President – Real Estate ~~Dunkin' Baskin Jimmy John's~~ of SIS: Russell Holland

Mr. Holland has been SIS and Inspire Brands' Vice President – Real Estate ~~Dunkin' Baskin Jimmy John's~~ in Atlanta, Georgia since December 2019. ~~He previously served as Vice President of Real Estate at Waffle House in Norcross, Georgia from June 2017 to December 2019.~~

Vice President – Architecture & Design of Inspire Brands: Laura Ivanishvili

Ms. Ivanishvili has been Inspire Brands' Vice President – Architecture & Design in Atlanta, Georgia since March 2023. She previously was self-employed as a consultant in Bentonville, Arkansas from November 2022 to March 2023. Before that, she ~~previously~~ served as Walmart's Senior Director, Architecture & Engineering in Bentonville, Arkansas from January 2018 to November 2022.

Vice President – Sonic Franchise Operations of SIS: Bobby L. Jones

~~Mr. Jones has been SIS' Vice President – Sonic Franchise Operations in Oklahoma City, Oklahoma since May 2017.~~

Vice President – Operating Services Head of Restaurant Experience of SIS: Kevin Knutson

Mr. Knutson has been SIS' ~~Vice President – Operating Services~~ Sonic Head of Restaurant Experience in Oklahoma City, Oklahoma since ~~February 2024~~ January 2025. He previously held several positions with us, including Vice President – Operating Services from February 2024 to January 2025, Vice President of Training and Operations from October 2021 to February 2024, Vice President of Training from October 2020 to October 2021, and Senior Director of Training from January 2015 to October 2020, each in Oklahoma City, Oklahoma.

Vice President – Real Estate of Inspire Brands: Nathan Piwonka

~~Mr. Piwonka has been Inspire Brands' Vice President – Real Estate in Atlanta, Georgia since April 2022. Previously he served as the Senior Director of Real Estate for Wingstop in Dallas, Texas from July 2013 to December 2021.~~

Sonic Vice President – ~~Sonic~~ Franchise Operations of SIS: Nicki Robinson

Ms. Robinson has been SIS' Sonic Vice President – ~~Sonic~~ Franchise Operations in Oklahoma City, Oklahoma since November 2021. She previously held several positions with SIS in Oklahoma City, Oklahoma, including Vice President of Operations from November 2020 to November 2021, Senior Director of Operations from March 2020 to November 2020, and Director of Operations from July 2014 to March 2020, each in Oklahoma City, Oklahoma.

Vice President – Franchise Counsel: Lisa P. Storey

Ms. Storey has been our [and SIS'](#) Vice President – Franchise Counsel in Atlanta, Georgia since March 2020. She also has been Inspire Brands' Vice President – Franchise Counsel in Atlanta, Georgia since March 2020. She previously was our and Inspire Brands' Vice President, Franchise, HR & Litigation Counsel from December 2018 to February 2020.

Vice President – ~~Financial Management~~Finance: Ted Tetrick

Mr. Tetrick has been our [and SIS'](#) Vice President – ~~Financial Management~~Finance in Oklahoma City, Oklahoma since January 2020. [In addition, he has served as Inspire Brands' Vice President – Finance, Sonic & Jimmy John's in Oklahoma City, Oklahoma since January 2023.](#) He previously was our Treasurer from January 2020 to June 2022, and our Senior Director of Financial Planning and Analysis from January 2017 to January 2020.

Vice President – ~~Sonic Franchise Operations of SIS: J. Todd Wekenborg~~Health of Inspire Brands: Tim Asire

Mr. ~~Wekenborg~~Asire has been ~~SIS~~Inspire Brands' Vice President – ~~Sonic Franchise Operations in Oklahoma City, Oklahoma since August 2017. He previously was our Regional Vice President – Eastern Region in Oklahoma City, Oklahoma~~Franchise Health since January 2025. [Before that, he held several positions with JJF in Champaign, Illinois, including Vice President – Franchise Health from February 2021 to December 2024 and Chief Compliance Officer and Vice President, Operations from January 2013 to August 2017](#)2006 to January 2021.

Vice President – Brand Training of Inspire Brands: Kelli Holmes

[Ms. Holmes has been Inspire Brands' Vice President – Brand Training in Canton, Massachusetts since January 2025.](#) She previously held several positions with DD, including [Vice President – Training and Development from February 2024 to December 2024, Vice President – Learning from August 2022 to February 2024, Senior Director, Learning Strategy and Deployment from October 2021 to August 2022, and Senior Director, Operating Systems from January 2018 to October 2021, each in Canton, Massachusetts.](#)

Senior Director, Field Training – Arby's and Sonic of Inspire Brands: Brian Forrester

[Mr. Forrester has been Inspire Brands' Senior Director, Field Training – Arby's and Sonic since January 2025.](#) He previously held several positions with Inspire Brands, including [Senior Director of Profitability from January 2022 to January 2025, Senior Director of Process Innovation & Profitability from November 2021 to January 2022, Director of Process Innovation & Profitability from July 2020 to November 2021, and Director of Process and Systems from September 2018 to July 2020.](#)

Senior Director – Franchise Development of Inspire Brands: Theresa Rivello

Ms. Rivello has been Inspire Brands' Senior Director – Franchise Development in Atlanta, Georgia since January 2023. She previously served as Inspire Brands' Director, Strategy and New Business Development – Non-Traditional from September 2020 to January 2023, in Atlanta, Georgia.

Before that, she was the Director of Retail Strategy and Brand Partnerships for Aramark in Philadelphia, Pennsylvania from February 2017 to September 2020.

ITEM 3 **LITIGATION**

In re Sonic Corp. Customer Data Security Breach Litigation (United States District Court for the Northern District of Ohio, Eastern Division of Cleveland, MDL Case Nos. 1:17-sb-55000-JSG through 1:17-sb-55008-JSG). On December 12, 2017, plaintiffs filed a consumer class action asserting various claims related to our alleged failure to safeguard customer payment card information. The action related to the data breach incident made public on September 26, 2017, involving a malware attack at certain Sonic Drive-Ins during which customer payment card numbers were acquired without authorization. The plaintiffs sought monetary damages, injunctive and declaratory relief and attorneys' fees and costs. On August 12, 2019, the court approved an agreed settlement. In part, the settlement provided that, in exchange for a release of claims against defendants, franchisees and relevant vendors, defendants had to pay a total of \$4,325,000 into a settlement fund to cover eligible class member claims, attorneys' fees and costs of administration. This amount was fully paid by the defendants' cyber liability insurance.

Alcoa Community Federal Credit Union v. Sonic Corp., Sonic Industries Services Inc., Sonic Capital LLC, Sonic Franchising LLC, Sonic Industries LLC, Sonic Restaurants, Inc. (U.S. District Court for the Northern District of Ohio, Case No. 1:19-sb-55000 (Previous Case No. 4:18-cv-00770-BSM)). On October 16, 2018, in the United States District Court for the Eastern District of Arkansas, plaintiffs filed a consolidated financial institution class action arising out of the data breach incident made public on September 26, 2017. The plaintiffs alleged they suffered property damage and financial losses because we implemented inadequate measures to protect financial institutions' payment card data from being stolen. The plaintiffs sought monetary damages, injunctive and declaratory relief and attorneys' fees and costs. On June 5, 2019, the case was consolidated with a nearly identical lawsuit and transferred to the U.S. District Court for the Northern District of Ohio. On November 13, 2020, the court granted plaintiffs' motion for class certification. On April 25, 2022, the parties entered into a Settlement Agreement and Release whereby defendants agreed to pay up to \$5,730,000 to cover eligible class member claims, attorneys' fees, and costs of administration in exchange for a release of claims against defendants. On October 17, 2022, the court granted the parties' motion to approve the settlement.

[Franchisor-Initiated Suits to Collect Unpaid Fees](#)

[Sonic Industries LLC and Sonic Franchising LLC v. Let's Shake LLC, et al. \(U.S. District Court for the Western District of Oklahoma, Case No. CIV-24-474-HE\).](#)

[Disclosures Regarding Affiliated Programs](#)

~~[Sonic Industries, LLC, Sonic Franchising LLC, Sonic Industries Services, Inc., America's Drive-In Brand Properties LLC v. Simple Tie Ventures, LP et al. \(US District Court for Western District of Oklahoma, Case No. CIV 20 183 J\).](#) On February 28, 2020, plaintiffs filed a complaint against the maker of a promissory note for defaulting on its payment obligations and 10 former Sonic franchisees who refused to stop operating their Sonic Drive-Ins after their respective franchise agreements had been terminated for defaulting on and failing to cure certain financial obligations under those franchise agreements. On March 6, 2020, plaintiffs filed an amended complaint adding~~

~~Drive-In Brand Properties LLC as a plaintiff. In their answer defendants alleged various counterclaims, including: (1) breach of the franchise agreements for improper termination; (2) fraudulent inducement in the sale of real estate to our affiliate (added as a third party defendant), (3) breach of the real estate sale agreement with our affiliate; and (4) breach of the covenant of good faith and fair dealing. Defendants seek monetary damages and attorneys' fees and costs. On July 23, 2020, the court granted plaintiffs a preliminary injunction forcing defendants to close the Sonic Drive-Ins operating under terminated franchise agreements. On July 12, 2021, the court granted in part and denied in part plaintiffs' motion for summary judgment and entered a permanent injunction in favor of plaintiffs. On March 21, 2022, the parties entered into a Settlement and Release Agreement whereby defendants agreed to make a \$200,000 payment to plaintiffs in exchange for a release and dismissal of the action with prejudice.~~

~~Sonic Industries LLC, Sonic Franchising LLC, America's Drive in Brand Properties LLC, Sonic Industries Services, Inc. v. Olympic Cascade Drive Ins, LLC, et. al. (US District Court for the Western District of Oklahoma, Case No. CIV-22-449 PRW). On June 1, 2022, plaintiffs filed a complaint against the makers of a promissory note for defaulting on their payment obligations and 7 former Sonic franchisees/co-franchisees who refused to stop operating their Sonic Drive-Ins after their respective franchise agreements had been terminated for defaulting on and failing to cure certain financial obligations under those franchise agreements. Plaintiffs seek, among other things, all amounts due and owing under the terminated franchise agreements and a preliminary injunction against defendants to prohibit defendants' continued breach and violation of the post-termination obligations under the franchise agreements. In defendants' answer filed on July 5, 2022, Olympic Cascade Drive Ins, LLC ("OCDI") alleged various counterclaims against us and Sonic Industries LLC, including: (1) the violation of the Washington Franchise Protection Act for, among other things, acting in bad faith, terminating the franchise agreements without good cause, and terminating the franchise agreements without providing the required notice and cure period; (2) the violation of the Washington Consumer Protection Act; and (3) breach of contract, including the covenant of good faith and fair dealing. OCDI seeks unspecified monetary damages and attorneys' fees and costs and to enjoin plaintiffs from terminating the franchise agreements. On August 24, 2022, the court granted plaintiffs' motion for preliminary injunction against defendants and enjoined them from operating the subject restaurants as Sonic Drive-Ins. Defendants closed the subject restaurants per the court's preliminary injunction. Plaintiffs deny all liability in this matter and intend to vigorously prosecute their claims and defend themselves against the counterclaims.~~

The following affiliates who offer franchises resolved actions brought against them with settlements that involved their becoming subject to currently effective injunctive or restrictive orders or decrees. None of these actions have any impact on us or our brand nor allege any unlawful conduct by us.

The People of the State of California v. Arby's Restaurant Group, Inc. (California Superior Court, Los Angeles County, Case No. 19STCV09397, filed March 19, 2019). On March 11, 2019, our affiliate, Arby's Restaurant Group, Inc. ("ARG"), entered into a settlement agreement with the states of ~~Massachusetts~~, California, Illinois, Iowa, Maryland, ~~Massachusetts~~, Minnesota, New Jersey, New York, North Carolina, Oregon and Pennsylvania. The Attorneys General in these states sought information from ARG on its use of franchise agreement provisions prohibiting the franchisor and franchisees from soliciting or employing each other's employees. The states alleged that the use of these provisions violated the states' antitrust, unfair competition, unfair or deceptive acts or practices, consumer protection and other state laws. ARG expressly denies these conclusions but decided to enter into the settlement agreement to avoid litigation with the states. Under the settlement agreement,

ARG paid no money but agreed (a) to remove the disputed provision from its franchise agreements (which it had already done); (b) not to enforce the disputed provision in existing agreements or to intervene in any action by the Attorneys General if a franchisee seeks to enforce the provision; (c) to seek amendments of the existing franchise agreements in the applicable states to remove the disputed provision from the agreements; and (d) to post a notice and ask franchisees to post a notice to employees about the disputed provision. The applicable states instituted actions in their courts to enforce the settlement agreement through Final Judgments and Orders, Assurances of Discontinuance, Assurances of Voluntary Compliance, and similar methods.

The People of the State of California v. Dunkin' Brands, Inc., (California Superior Court, Los Angeles County, Case No. 19STCV09597, filed on March 19, 2019.) On March 14, 2019, our affiliate, Dunkin Brands, Inc. (“**DBI**”), entered into a settlement agreement with the Attorneys General of 13 states and jurisdictions concerning the inclusion of “no-poaching” provisions in Dunkin’ restaurant franchise agreements. The settling states and jurisdictions included California, Illinois, Iowa, Maryland, Massachusetts, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, Vermont, and the District of Columbia. A small number of franchise agreements in the Dunkin’ system prohibit Dunkin’ franchisees from hiring the employees of other Dunkin’ franchisees and/or DBI’s employees. A larger number of franchise agreements in the Dunkin’ system contain a no-poaching provision that prevents Dunkin’ franchisees and DBI from hiring each other’s employees. Under the terms of the settlement, DBI agreed not to enforce either version of the no-poaching provision or assist Dunkin’s franchisees in enforcing that provision. In addition, DBI agreed to seek the amendment of 128 franchise agreements that contain a no-poaching provision that bars a franchisee from hiring the employees of another Dunkin’ franchisee. The effect of the amendment would be to remove the no-poaching provision. DBI expressly denied in the settlement agreement that it had engaged in any conduct that had violated state or federal law, and, furthermore, the settlement agreement stated that such agreement should not be construed as an admission of law, fact, liability, misconduct, or wrongdoing on the part of DBI. The Attorney General of the State of California filed the above-reference lawsuit in order to place the settlement agreement in the public record, and the action was closed after the court approved the parties’ stipulation of judgment.

New York v. Dunkin' Brands, Inc. (N.Y. Supreme Court for New York County, Case No. 451787/2019, filed September 26, 2019). In this matter, the N.Y. Attorney General (“**NYAG**”) filed a lawsuit against our affiliate, DBI, related to credential-stuffing cyberattacks during 2015 and 2018. The NYAG alleged that the cyber attackers used individuals’ credentials obtained from elsewhere on the Internet to gain access to certain information for DD Perks customers and others who had registered a Dunkin’ gift card. The NYAG further alleged that DBI failed to adequately notify customers and to adequately investigate and disclose the security breaches, which the NYAG alleged violated the New York laws concerning data privacy as well as unfair trade practices. On September 21, 2020, without admitting or denying the NYAG’s allegations, DBI and the NYAG entered into a consent agreement to resolve the State’s complaint. Under the consent order, DBI agreed to pay \$650,000 in penalties and costs, issue certain notices and other types of communications to New York customers, and maintain a comprehensive information security program through September 2026, including precautions and response measures for credential-stuffing attacks.

Except as described above, no litigation is required to be disclosed in this Item.

ITEM 4 BANKRUPTCY

No bankruptcy information is required to be disclosed in this Item.

ITEM 5 INITIAL FEES

Initial Franchise Fee

You must pay us an initial franchise fee when you sign the Franchise Agreement. Our standard initial franchise fee for a Traditional Drive-In location, ~~and Non-Drive-In location, and Non-Drive-Thru-Only~~ Location is currently ~~\$45,000~~ 15,000, and our standard initial franchise fee for a Non-Traditional Location is currently ~~\$22,500~~ 11,250 (or ~~\$2,250~~ 1,125 multiplied by the number of full or partial years in the term, up to 10 years).

If, when signing the Franchise Agreement, you agree to operate a Traditional Drive-In at the location of a SONIC® Restaurant that another franchisee previously operated and closed within the last year, the initial franchise fee is either (1) \$5,000, if you are a franchisee in good standing; or (2) \$12,500.

The initial franchise fees described here are fully earned when paid and are not refundable under any circumstances. During the fiscal year ending December ~~31, 2023~~ 2024, we charged initial franchise fees ranging from \$0 to \$45,000.

Development Fee

Under the Development Agreement you must pay us a nonrefundable development fee of \$10,000 multiplied by the number of Sonic Restaurants to be developed under the Development Schedule when you sign the Development Agreement. We will credit \$10,000 towards the franchise fee for each Sonic Restaurant opened under the Development Agreement. You (or your Controlled Affiliate) must pay us the balance of the franchise fee when you (or your Controlled Affiliate) ~~signs~~ sign the Franchise Agreement for the Sonic Restaurant being developed. We and you will determine the number of Restaurants you must develop, and the dates by which you must develop them, before signing the Development Agreement. No portion of the development fee is refundable under any circumstances.

~~Incentives~~ Design Fees

You are not required to use our affiliates' services for developing a preliminary site layout ("PSL") or a preliminary kitchen layout ("PKL") for your Sonic Restaurant. If you do request that our affiliates develop and provide you with a PSL and/or PKL for your new or remodeling Sonic Restaurant, then you must pay our affiliate the then-current Site Design Fees or Kitchen Layout Design Fees, as applicable. Currently, the Site Design Fee is \$1,200 for a PSL for a new or remodeling Sonic Restaurant, and the Kitchen Layout Design Fee is \$1,200 for a PKL for a new Sonic Restaurant, and \$750 for a PKL for a remodeling Sonic Restaurant. Our affiliates only offer PSL services for Restaurants with a drive-thru window.

~~*New Restaurant Opening Incentive.* You may qualify for the “New Restaurant Opening” or “NRO” incentive program if you sign a Franchise Agreement on or before March 31, 2025 to develop 1 Traditional Drive In. You may also qualify for the NRO incentive program if you sign a new Development Agreement on or before March 31, 2025 to develop 2 to 4 Traditional Drive Ins. You may also qualify to participate in the NRO incentive program if you sign the Incentive Amendment (Exhibit C-2) to an existing Development Agreement on or before March 31, 2025 to amend your existing Development Agreement to add 1 to 4 new Traditional Drive Ins to your existing development schedule.~~

~~*Deeper New Restaurant Opening Incentive.* You may qualify for the “Deeper New Restaurant Opening” or “Deeper NRO” incentive program if you sign a new Development Agreement on or before March 31, 2025 to develop 5 or more Traditional Drive Ins. You may also qualify to participate in the Deeper NRO incentive program if you sign the Incentive Amendment to an existing Development Agreement on or before March 31, 2025 to amend your existing Development Agreement to add 5 or more new Traditional Drive Ins to your existing development schedule.~~

~~*Drive-Thru Only Incentive.* You may qualify for the “Drive-Thru Only” incentive program if you sign a Franchise Agreement on or before March 31, 2025 to develop 1 Drive-Thru Only Location. You may also qualify for the Drive-Thru Only incentive program if you sign a new Development Agreement on or before March 31, 2025 to develop 2 or more Drive-Thru Only Locations. You may also qualify to participate in the Drive-Thru Only incentive program if you sign the Incentive Amendment to an existing Development Agreement on or before March 31, 2025 to amend your existing Development Agreement to add 1 to 4 new Drive-Thru Only Locations to your existing development schedule.~~

~~Under the NRO, Deeper NRO, and Drive-Thru incentive programs, you will pay the full initial franchise fee when you sign the Franchise Agreement. Under the NRO incentive program for the development of multiple Traditional Drive Ins, the Drive-Thru Only incentive program for the development of multiple Drive-Thru Only Locations, and the Deeper NRO incentive program, you will pay the full development fee upon signing the Development Agreement, and when you sign each Franchise Agreement, we will apply \$10,000 of the development fee towards the initial franchise fee, and you must pay us the remaining initial franchise fee. If you (and your affiliates) are in substantial compliance with each agreement between you (or your affiliates) and us when you open the Traditional Drive Ins or Drive-Thru Only Locations, you open the Traditional Drive Ins or Drive-Thru Only Locations (as applicable) in compliance with the Franchise Agreement (and, if applicable, the Development Agreement), you submit development costs to us within 120 days of opening the Traditional Drive Ins or Drive-Thru Only Location (as applicable) when you open the Restaurant, and you build the Traditional Drive Ins or Drive-Thru Only Location (as applicable) in the design, to the specifications, and at the location we approve, then for each new Traditional Drive In or Drive-Thru Only Location you agree to develop and operate plus any existing Traditional Drive In(s) under the development schedule that you have not yet opened and commenced operations of as of the date you sign the Incentives Amendment to your existing Development Agreement, we will credit the initial franchise fee, up to \$30,000, towards the Royalty Fees owed under the Franchise Agreement, and you will pay reduced Royalties and SMF contributions as described in Item 6.~~

~~If you fail to satisfy any of the applicable conditions, then, without limiting our other rights and remedies (including the right to terminate the Franchise Agreement and/or Development Agreement), the NRO, Deeper NRO, and Drive-Thru Only incentive program will not apply. The~~

~~NRO, Deeper NRO, and Drive-Thru Only incentive programs do not apply to franchisees signing new Franchise Agreements to renew their expiring franchises or to develop and operate the Restaurants at Non Drive-In Locations (except Drive Thru Only Locations) or Non Traditional Location, as a relocation or replacement of an existing or closed Restaurant, or as part of a transfer or acquisition of an existing Traditional Drive-In or Drive-Thru Only Location. In the future, we may modify or eliminate any of our incentive programs.~~

~~We reserve the right to reduce or waive initial franchise fees for, and to offer other special development incentives (including incentive payments) to, one or more franchisees on a case-by-case basis under certain circumstances. These circumstances may include providing economic incentives for large, sophisticated restaurant operators to open multiple new Restaurants in a development territory on an expedited basis, for existing franchisees to open additional Restaurants or for existing franchisees to take over operating Restaurants or to reopen closed Restaurants. The amount of any fee reductions, waivers, or development incentives depends on what we think is best for the Sonic brand in the particular situation.~~

Training Fees

At least 1 full-time manager working in your Restaurant must complete the General Manager Leadership Class training to our satisfaction no later than 60 days before your Restaurant's opening date. You must pay us \$200 per attendee upon registration in the General Manager Leadership Class. No portion of the training fee is refundable under any circumstances.

Multi-Brand Locations

If we and one or more Other Franchisors grant you the right to open and operate a Sonic Restaurant and Other Restaurant(s) at a Multi-Brand Location, you must pay all initial fees due under each applicable Other Franchisor's franchise agreement or license agreement in addition to the initial fees described in this Item 5. If you operate a Sonic Restaurant at a Multi-Brand Location, you may qualify for one or more incentives described in Item 5 and Item 6.

If we permit you to operate a Sonic Restaurant at a Multi-Brand Location, you must pay us any training fees and additional expenses that we incur in connection with any additional or specialized training required for the Restaurant's personnel due to its status as Multi-Brand Location. We currently do not charge or expect to charge a fee or incur any additional expenses for any additional or specialized training we may provide for Multi-Brand Locations during ~~2024~~2025.

Incentives

We reserve the right to reduce or waive initial franchise fees for, and to offer special development incentives (including incentive payments) to, one or more franchisees on a case-by-case basis under certain circumstances. These circumstances may include providing economic incentives for large, sophisticated restaurant operators to open multiple new Restaurants in a development territory on an expedited basis, for existing franchisees to open additional Restaurants or for existing franchisees to take over operating Restaurants or to reopen closed Restaurants. The amount of any fee reductions, waivers, or development incentives depends on what we think is best for the Sonic brand in the particular situation.

**ITEM 6
OTHER FEES**

Type of Fee⁽¹⁾	Amount	Due Date	Remarks
Royalty fee ⁽²⁾	5.0 5% of Gross Sales ⁽³²⁾	Payable monthly on the 10th day of the next month	See Note (2)
Brand fee/SBF contribution	0.90% of Gross Sales	Payable monthly on the 10th day of the next month	Payable to the Sonic Brand Fund.
Advertising cooperative fee/SMF contribution ⁽⁴⁾	3.25 1.625% (Minimum) of Gross Sales Traditional and 1.625% for Non-Traditional <u>Locations and Non-Drive-In Locations that are C-Stores</u> <u>Otherwise, 3.25% (Minimum) of Gross Sales</u>	Payable monthly on the 10th day of the next month	For Traditional Drive-Ins and Non-Drive-In Locations we collect (or you must pay the advertising cooperative directly) this amount, some of which is forwarded to the System Marketing Fund. For Non-Traditional Locations <u>and Non-Drive-In Locations that are C-Stores</u> , this entire amount is payable to the SMF.
Technology fee/BTF contribution ⁽⁵⁾	.25% of Gross Sales	Payable monthly on the 10th day of the next month	Payable to the Brand Technology Fund.
Additional training fee	Currently \$200 per person <u>for training new personnel, \$1,000 per occurrence for failed inspections</u>	Before training	If you hire a new general manager after you open your Restaurant, the general manager must attend the General Manager Leadership Class no later than 6 months after assuming the management position and you must pay the additional training fee upon registration. <u>The \$1,000 training fee applies if your Restaurant receives a failing score during inspection.</u>
<u>Site design fee and kitchen layout design fee</u>	<u>Currently, \$1,200 for a PSL and \$750 for a PKL, but may increase if our affiliates' costs increase</u>	<u>Upon request</u>	<u>Due only if you choose to have our affiliate develop a PSL or PKL for the Restaurant upon remodeling. Our affiliates only offer PSL services for Restaurants with a drive-thru window.</u>

Type of Fee ⁽¹⁾	Amount	Due Date	Remarks
Transfer fee	\$1,000 for each non-control transfer, immediate family transfer, or transfer to a wholly-owned entity, and \$3,000 for other transfers	Before transfer	
Audit fee, interest and surcharge	Unpaid amounts, interest, plus additional 10% of unpaid amounts	When billed	You also must reimburse us for the costs of the audit if the audit shows an understatement of at least 3% of Gross Sales.
Late charge	1.75% per month of amount overdue	When billed (monthly)	
Renewal fee ⁽⁶⁾	20% of the current franchise fee (currently would be \$9,000 for Traditional Drive-Ins and \$450/yr of term for Non-Traditional Locations) \$15,000	Upon signing new franchise agreement for renewal term	
Insurance	Cost of obtaining insurance	As incurred	If you fail to obtain insurance, we may obtain coverage at your expense.
Management fee	3% of Gross Sales	Payable monthly on the 10th day of the next month	Due only if we or our appointee manages the Restaurant pending exercise or closing of the option to purchase after the Franchise Agreement terminates.
Indemnification	Will vary with the circumstances	On demand	You must reimburse us for claims and liabilities relating to your Restaurant's development or operation or your breach of the Franchise Agreement.
Enforcement costs	Will vary with the circumstances	On demand	If we or our affiliates become involved in any action to enforce any agreement relating to the Restaurant, the prevailing party may recover costs and legal fees.

Notes:

- (1) Unless otherwise noted, all fees are payable to us, imposed and collected by us, nonrefundable and uniform for franchisees signing new agreements with us. We may periodically provide royalty relief to prospective franchisees who acquire existing Restaurants under challenging circumstances and sign new franchise agreements for the operation of those Restaurants.
- (2) Unless you qualify for an incentive program, the ~~Royalty Fee~~ royalty fee is 5% of Gross Sales ~~for Traditional Drive-Ins and Non-Drive-In Locations, and the Royalty Fee is 1.625% of Gross Sales~~

~~for Non-Traditional Locations.~~ In the future, we may modify or eliminate any of our incentive programs.

New Restaurant Opening Incentive. You may qualify for the “New Restaurant Opening” or “NRO” incentive program if you sign a new Franchise Agreement on or before March 31, 2026 to open a Traditional Restaurant. You may also qualify for the NRO incentive program if you sign a new Development Agreement on or before March 31, 2026 to develop at least one Traditional Restaurant. You may also qualify to participate in the NRO incentive program if you sign the Incentive Amendment (Exhibit C-2) to an existing Development Agreement and amend your existing Development Agreement on or before March 31, 2026 to add 1 or more new Traditional Restaurants to your existing development schedule. Lastly, you may also qualify for the NRO incentive program if (a) you sign a Franchise Agreement on or before March 31, 2026, to develop and operate a previously closed Traditional Restaurant (without relocating it), (b) as of the date the Franchise Agreement is signed, the Traditional Restaurant that you wish to re-open was permanently closed for at least 30 calendar days, and (c) you are not signing the Franchise Agreement in connection with a transfer. You will receive the benefits of the NRO incentive program if you (and your affiliates) are in substantial compliance with each agreement between you (or your affiliates) and us when you open the Traditional Restaurant, you open the Traditional Restaurant in compliance with the Franchise Agreement (and, if applicable, the Development Agreement), you submit development costs to us in the form we require within 120 days of opening the Traditional Restaurant (as applicable) when you open the Traditional Restaurant, and you build the Traditional Restaurant (as applicable) in the design, to the specifications, and at the location we approve (collectively, the “Incentive Eligibility Requirements”).

If you fail to satisfy any of the applicable conditions, then, without limiting our other rights and remedies (including the right to terminate the Franchise Agreement and/or Development Agreement), the NRO incentive program will not apply. The NRO incentive program does not apply to franchisees signing new Franchise Agreements to renew their expiring franchises or to develop and operate the Restaurants at a Non-Traditional Location, as a relocation of an existing or closed Restaurant, or as part of a transfer or acquisition.

If you qualify for the NRO incentive program, then we will reduce your ~~Royalty Fee~~royalty fee (and Brand fee/SBF contribution, as described below) as follows:

Duration of Effective Royalty Fee	Effective Royalty Fee
Opening through Year 4 <u>1</u>	2.5 <u>1</u> %
<u>Year 2</u>	<u>1</u> %
<u>Year 3</u>	<u>2</u> %
<u>Year 4</u>	<u>2</u> %
Year 5 through remainder of the term	5.0 <u>5</u> %

Additionally, if a Traditional Restaurant qualifies for the NRO incentive program under a new Development Agreement, is one of the first two Traditional Restaurants developed and opened under the Development Agreement, and opens by December 31, 2028, then no later than 60 days after the 3rd annual anniversary of the date you actually opened and commenced operations of the Traditional Restaurant, you must submit to us a report in the form we require

detailing the Traditional Restaurant’s trailing-twelve-months’ Gross Sales data (the “Gross Sales Report”). If the Gross Sales Report demonstrates that the Traditional Restaurant collected less than \$1,400,000 during the 12-month reporting period, then you must (i) use your good faith efforts to increase your Gross Sales, and (ii) submit to us an updated Gross Sales Report (the “Updated Gross Sales Report”) no later than 60 days after the 4th annual anniversary of the date you actually opened and commenced operations of the Traditional Restaurant. If (x) you have complied with the conditions in (i) and (ii) above, and are and throughout the term have been in substantial compliance with the Franchise Agreement, and (y) the Updated Gross Sales Report demonstrates that the Traditional Restaurant collected less than \$1,400,000 during that subsequent 12-month reporting period, then the royalty fee will be further amended as set forth below:

<u>Duration of Effective Royalty Fee</u>	<u>Effective Royalty Fee</u>
<u>Year 5 through Year 8</u>	<u>2.5%</u>
<u>Year 8 through remainder of the term</u>	<u>5% of Gross Sales</u>

This additional incentive is only available for new Development Agreements, not amendments to existing Development Agreements. To be eligible for this additional incentive, the Traditional Restaurant must commence operations by the opening date in the applicable Franchise Agreement.

During these years, we will also collect an additional 0.5% of Gross Sales and pay that amount to your cooperative. The cooperative for your Restaurant’s market might also require you to contribute additional amounts, either directly or through our collections.

Relocation Incentive. The “Relocation Incentive” program is designed to encourage franchisees to relocate their Traditional Restaurant to a new location. You may qualify for the Relocation Incentive program if you relocate your Traditional Restaurant in compliance with the terms of your existing Franchise Agreement and our Standards, open the relocated Traditional Restaurant on or before the earlier of December 31 or 6 months after the existing Traditional Restaurant closes, and meet the Incentive Eligibility Requirements.

If you qualify for the ~~Deeper NRO or Drive-Thru Only incentive program~~ Relocation Incentive, then we will reduce your ~~Royalty Fee~~ royalty fee as follows:

Duration of Effective Royalty Fee	Effective Royalty Fee
Opening through Year 1	1.01 %
Year 2	1.52 %
Year 3	2.03 %
Year 4	2.5 %
Year 5 <u>4</u> through remainder of the term	5.05 %

~~We describe the conditions to qualify for the NRO, Deeper NRO, and Drive-Thru Only incentive programs in Item 5.~~

If you fail to satisfy any of the applicable conditions (including the Incentive Eligibility Requirements), then, without limiting our other rights and remedies (including the right to terminate the Franchise Agreement and/or Development Agreement), this incentive will not apply. If you fail to satisfy any of the applicable conditions, then, without limiting our other rights and remedies, including the right to terminate the Franchise Agreement and/or Development Agreement, the Relocation Incentive will not apply. The Relocation Incentive do not apply to franchisees signing new Franchise Agreements to develop and operate the Restaurants at Non-Drive-In Locations or Non-Traditional Location, as a replacement of an existing or closed Sonic Restaurant, or as part of a transfer or acquisition of an existing Traditional Drive-In or Drive-Thru Only Location.

Early Opening Incentive. The “Early Opening Incentive” is designed to incentivize franchisees to develop and commence operations of their Traditional ~~Drive-Ins and/or Drive-Thru Only~~ Restaurants before the required opening date identified in their Franchise Agreement (and, if applicable, the Development Agreement). If you qualify for the NRO; ~~Deeper NRO, Drive-Thru Only Incentive, VetFran, and/or the Pioneer Incentive programs;~~ incentive program and you open the Traditional ~~Drive-Ins and/or Drive-Thru Only~~ Restaurants before the required opening date identified in the Franchise Agreement, then we will charge 0% royalty fee from the date you open and commence operations of the Traditional ~~Drive-Ins and/or Drive-Thru Only~~ Restaurants until the required opening date identified in the Franchise Agreement (and, if applicable, the Development Agreement), up to 12 months, then the applicable ~~Royalty Fee~~ royalty fee rate will apply. ~~You may combine the Early Opening Incentive with our other incentive programs described in Item 5 and Item 6.~~

VetFran Program. The “VetFran Program” is designed to provide career opportunities for honorably discharged military veterans or wounded warriors. It applies if you are a veteran or returning service member (who has not previously signed, or had an affiliate that signed, a Development Agreement or Franchise Agreement with us) who qualifies and signs a Development Agreement and/or Franchise Agreement to develop one or more Traditional Drive-Ins and/or Drive-Thru Only ~~Restaurants~~ Locations. Under the VetFran Program, if you (and your affiliates) are in substantial compliance with each agreement between you (or your affiliates) and us when you open the Traditional Drive-Ins and/or Drive-Thru Only ~~Restaurants~~ Locations, you open the Traditional Drive-In and/or Drive-Thru Only ~~Restaurant~~ Location in compliance with the Franchise Agreement (and, if applicable, the Development Agreement), you submit all development costs to us in the form we require within 120 days of opening the Traditional Drive-In and/or Drive-Thru Only ~~Restaurant~~ Location, and you build the Traditional Drive-In and/or Drive-Thru Only ~~Restaurant~~ Location in the design, to the specifications, and at the location we approve, then we will provide you a royalty fee credit equal to \$10,000 for each Traditional Drive-In and/or Drive-Thru Only ~~Restaurant~~ Location you develop and open in compliance with the terms of the Franchise Agreement (and, if applicable, the Development Agreement), up to \$100,000. You may combine the VetFran Program with our other incentive programs described in Item ~~5 and~~, Item 6 and Item 7.

Pioneer Incentive. The “Pioneer Incentive” program is designed to increase the penetration and presence of the Sonic brand in certain areas of the United States. You may qualify to participate in the Pioneer Incentive program if you are the first person to sign a new Development Agreement on or before March 31, ~~2025~~ 2026 to develop 2 or more new

Traditional Drive-Ins and/or Drive-Thru Only [RestaurantsLocations](#) located within the District of Columbia, Maine, New Hampshire, or Vermont. Under the Pioneer Incentive, if you (and your affiliates) are in substantial compliance with each agreement between you (or your affiliates) and us when you open the Traditional Drive-Ins and/or Drive-Thru Only [RestaurantsLocations](#), you open the Traditional Drive-In and/or Drive-Thru Only [RestaurantLocation](#) in compliance with the Franchise Agreement (and, if applicable, the Development Agreement), you submit all development costs to us [in the form we require](#) within 120 days of opening the Traditional Drive-In and/or Drive-Thru Only [RestaurantLocation](#), and you build the Traditional Drive-In and/or Drive-Thru Only [RestaurantLocation](#) in the design, to the specifications, and at the location we approve, then we will provide you a \$50,000 royalty [fee](#) credit for each of the first 2 Traditional Drive-Ins and/or Drive-Thru Only [RestaurantsLocations](#) developed under the Development Agreement. As stated above, the Pioneer Incentive is only available to the first person to sign a new Development Agreement to develop and operate 2 or more new Traditional Drive-Ins and/or Drive-Thru Only [RestaurantsLocations](#) within the states identified above, and therefore the Pioneer Incentive may not be available to you even if you sign a new Development Agreement to develop 2 or more new Traditional Drive-Ins and/or Drive-Thru Only [RestaurantsLocations](#) within the states identified above. You may combine the Pioneer Incentive with our other incentive programs described in Item 5 ~~and~~, Item 6 [and Item 7](#).

If you fail to satisfy any of the applicable conditions, then, without limiting our other rights and remedies, including the right to terminate the Franchise Agreement and/or Development Agreement, the Early Opening Incentive, VetFran Program, and/or Pioneer Incentive will not apply. The Early Opening Incentive, VetFran Program, and Pioneer Incentive do not apply to franchisees signing new Franchise Agreements to renew their expiring franchises or to develop and operate the Restaurants at Non-Drive-In Locations or Non-Traditional Location, as a relocation or replacement of an existing or closed Restaurant ~~(except as provided above)~~, or as part of a transfer or acquisition of an existing Traditional Drive-In or Drive-Thru Only Location.

[In the future, we may modify or eliminate any of our incentive programs.](#)

- (3) “Gross Sales” means all revenues from all business conducted upon or from the Restaurant, whether evidenced by check, cash, credit, charge account, debit card, stored-value card, exchange, or otherwise, and includes the amounts received from the sale of goods, wares, and merchandise, including sales of food, beverages, and tangible property of every kind and nature, promotional or otherwise (excluding restaurant equipment), for services performed from or at the Restaurant, whether you fill the orders from the Restaurant or elsewhere, and for any implied or imputed Gross Sales from any business interruption insurance. Each charge or sale via credit, debit card, stored-value card, or other payment means shall constitute a sale for the full price in the month during which the charge or sale occurs, regardless of the time when you receive payment (in whole or in part) for the charge or sale. The phrase “Gross Sales” shall not include (a) sales of merchandise for which you make a cash refund, if previously included in Gross Sales; (b) the price of merchandise returned by customers for exchange, if you previously included the sales price of the merchandise returned by the customer in Gross Sales and includes the sales price of merchandise delivered to the customer in exchange in Gross Sales; (c) the amount of any sales tax imposed by any governmental authority directly on sales and collected from customers, if you add the amount of the tax to

the sales price or absorbs the amount of the sales tax in the sales price and you actually pay the tax to the governmental authority; (d) amounts not received for menu items because of discounts or coupons, if properly documented; (e) amounts received from the sale of Sonic-approved stored-value cards; and (f) any proceeds received for the sale of the Restaurant.

If you fail to provide us with complete Gross Sales reports or other financial reports on a timely basis for any period, then you must pay us (or we may debit your account for) an amount equal to 120% of the last royalty fees, contributions to the SMF, SBF and BTF, and other amounts that you previously paid us (or we debited). If the amounts that you pay us (or we debit from your account) are less than the amounts you actually owe us, as calculated once we have determined the Restaurant’s actual Gross Sales, you must pay us (or we will debit your account for) the balance, plus the interest and 10% administrative fee, on the day we specify. If the amounts that you pay (or we debit from your account) are greater than the amounts you actually owe us, as calculated once we have ~~has~~ determined the Restaurant’s actual Gross Sales, we will credit the excess (without interest) against the amounts you otherwise owe us during the following period(s).

- (4) We currently collect certain amounts from you for the System Marketing Fund (“SMF”) and your advertising cooperative, based on the market in which your Traditional Drive-In operates. We determine (and may periodically modify) new, developing and core markets in our sole judgment, and we currently consider factors such as the penetration of the market (people per drive-in) and the tenure of the Sonic Restaurants in the market. We may periodically modify the amount we require for advertising cooperative and SMF contributions, but we will not require contributions of more than 5% of Gross Sales (although the advertising cooperative can vote to require additional contributions).

Drive-in Market Type*	Allocation (as percent of the Restaurant’s Gross Sales)	
	Allocated to Cooperative	Allocated to SMF
Core	0.5%	2.75% to 4.5%
Developing	0.5%	4.5%
New	None	5%

The cooperative for your Restaurant’s market might also require you to contribute additional amounts, either directly or through our collections. If your Sonic Drive-In is located in a Designated Market Area (DMA) that does not have an approved advertising cooperative, you must promptly form an advertising cooperative for that DMA. Company Drive-Ins have the same voting rights in each advertising cooperative as Franchise Drive-Ins, that is, 1 vote per drive-in in good standing. Each cooperative determines, by majority vote (but subject to our approval), how to spend its allocated portion of funds for advertising and marketing in the local DMA. For advertising cooperatives in which Company Drive-Ins currently have controlling voting power (50% or more of the member drive-ins), the total maximum required contribution rate is 5% of Gross Sales.

If you qualify for the ~~-, Deeper NRO, or Drive Thru Only incentive program~~ Incentive, then we will reduce your SMF contribution, as follows (in addition to the royalty fee discount, as described above):

Duration of Effective Royalty Fee	Effective SMF Contribution Rate
Opening through Year 5	50% off the Standard Rate <u>standard rate</u>
Year 6 through Remainder <u>remainder</u> of the term [^]	Standard Rate <u>rate, no discount</u>

~~During these years, we will also collect an additional 0.5% of Gross Sales and pay that amount to your cooperative. The cooperative for your Restaurant's market might also require you to contribute additional amounts, either directly or through our collections.~~

[^] Additionally, if you qualify for the additional reduced royalty described above, then we will further reduce your SMF contribution as follows:

<u>Duration of Effective Royalty Fee</u>	<u>Effective SMF Contribution Rate</u>
<u>Year 6 through 8</u>	<u>50% off Standard Rate</u>
<u>Year 9 through remainder of the term</u>	<u>Standard rate, no discount</u>

- (5) For Sonic Drive-Ins open the full calendar year 2020, the monthly fee is instead set from the April 2021 payment through the March 2026 payment at a flat amount equal to .25% of 2020 Gross Sales divided by 12, although we may (at our option) allow this percentage to apply to a lower base amount for a limited period of time. The technology fee will continue for Gross Sales incurred on or after March 1, 2026, only upon the approval of 67% of the franchisees of all Sonic restaurants (with 1 vote per restaurant). In some circumstances, we may reduce or waive technology fees in work-out or troubled location situations or based on development incentives.
- (6) If we and one or more Other Franchisors grant you the right to open and operate a Sonic Restaurant and Other Restaurant(s) at a Multi-Brand Location, you must pay all ongoing fees due under each applicable Other Franchisor's franchise agreement or license agreement in addition to the ongoing fees described in this Item.

ITEM 7 **ESTIMATED INITIAL INVESTMENT**

YOUR ESTIMATED INITIAL INVESTMENT

TYPE OF EXPENDITURE	FREE-STANDING LEASED AMOUNTS⁽¹⁾	C-STORE LEASED AMOUNTS⁽¹⁾	DRIVE-THRU ONLY LEASED AMOUNTS⁽¹⁾	METHOD OF PAYMENT	WHEN DUE	TO WHOM PAYMENT IS TO BE MADE
Initial franchise fee ⁽²⁾	\$45,000 <u>15,000</u>	\$45,000 <u>15,000</u> <u>0</u>	\$45,000 <u>15,000</u>	Lump sum	At signing of Franchise Agreement	Us
Travel and living expenses during training ⁽³⁾	\$8,200 - \$93,600	\$8,200 - \$93,600	\$8,200 - \$93,600	As incurred	Training	Hotels, restaurants and airlines

TYPE OF EXPENDITURE	FREE-STANDING LEASED AMOUNTS ⁽¹⁾	C-STORE LEASED AMOUNTS ⁽¹⁾	DRIVE-THRU ONLY LEASED AMOUNTS ⁽¹⁾	METHOD OF PAYMENT	WHEN DUE	TO WHOM PAYMENT IS TO BE MADE
Franchisee Certified Training Team expenses ⁽⁴⁾	\$15,200 - \$42,500	\$15,200 - \$42,500	\$15,200 - \$42,500	As incurred	Pre-opening and post-opening	Suppliers
Prepaid expenses ⁽⁵⁾	\$2,000 - \$125,000	\$2,000 - \$15,000	\$2,000 - \$15,000	Lump sum	Before opening	Suppliers
Real property/ occupancy charge ⁽⁶⁾	Variable/ see Note (6)	\$0 - \$35,000	Variable/ see Note (6)	As incurred	Pre-opening and post-opening	Landlord
Building costs ⁽⁷⁾	\$800,000 - \$1,100,000	250,000 - 500,000 <u>\$250,000 - \$500,000</u>	\$800,000 - \$1,100,000	As incurred	During development	Contractors and suppliers
Site work ⁽⁷⁾	\$450,000 - \$1,200,000 <u>1,000,000</u>	\$50,000 - \$100,000	\$400,000 - \$1,200,000 <u>1,000,000</u>	As incurred	During development	Contractors and <u>suppliers, and our affiliate</u>
Restaurant equipment ⁽⁸⁾	\$175,000 - \$260,000	\$175,000 - \$260,000	\$175,000 - \$260,000	Lump sum or installments	During development	Suppliers
Point-of-sale system ("POS"), digital menu housings ("POPS") & other technology ⁽⁹⁾	\$105,000 - \$160,000	\$70,000 - \$80,000	\$90,000 - \$120,000	As incurred	During development	Suppliers
External Signage ⁽¹⁰⁾	\$50,000- \$150,000	\$30,000- \$50,000	\$50,000- \$150,000	Lump sum or installments	During development	Suppliers
Beginning Inventory ⁽¹¹⁾	\$20,000 - \$50,000	\$10,000 - \$25,000	\$10,000 - \$25,000	Lump Sum	Before opening	Suppliers
Advertising funds	\$2,000 – \$5,000	\$2,000 - \$5,000	\$2,000 - \$5,000	As incurred	Pre-opening period	Suppliers
Insurance premiums ⁽¹²⁾	\$10,000 - \$20,000	\$10,000 - \$20,000	\$10,000 - \$20,000	Lump Sum	Before opening	Insurance providers
Payroll ⁽¹³⁾	\$26,800 - \$94,800	\$26,800 - \$94,800	\$26,800 - \$94,800	As incurred	Training and pre-opening	Your employees
Additional funds (3 months) ⁽¹⁴⁾	\$5,000 - \$25,000	\$5,000 - \$25,000	\$5,000 - \$25,000	As incurred	Before opening and monthly	Suppliers and us
TOTAL ESTIMATED INITIAL INVESTMENT (excluding free-standing real estate costs)⁽¹⁵⁾	\$1,714,200 <u>1,676,000</u> - \$3,370,900 <u>3,140,900</u>	\$699,200 <u>669,200</u> - \$1,390,900 <u>1,360,900</u>	\$1,639,200 <u>1,609,200</u> - \$3,195,900 <u>2,965,900</u>			

- (1) A Traditional Free-Standing Restaurant is a Sonic Drive-In located on a lot size ranging between 34,000 to 43,560 square feet and suitable for constructing a ~~1,150~~1,250 to 1,500 square-foot Sonic Restaurant building with canopies for ~~86~~2412 drive-in stalls, a drive-thru lane and patio seating. A Non-Drive-In Location (not including Drive-Thru Only Locations) is a Sonic Drive-In located at a co-branded facility like a convenience store or travel plaza ranging between 1,200 to 2,500 square feet for the Sonic Restaurant. A Drive-Thru Only Location is a Sonic Drive-In located in a lot size ranging between 24,000 to 32,670 square feet suitable for constructing a drive-thru lane, and does not have any drive-in stalls or patio seating.
- (2) We describe the initial franchise fee ~~and~~in Item 5. We describe the incentives under which we might apply a portion of the franchise fee towards royalties in Item ~~56~~56. No separate initial investment is required when you sign a Development Agreement.
- (3) The low amount reflects costs for a fully local team not requiring lodging or airfare and covers mileage and meals only for the general manager and two assistant managers and/or shift leaders. The high amount covers the general manager and 5 assistant managers and/or shift leaders and assumes airfare and lodging are also required for all 6 managers. Additionally, no later than 60 days before the opening of your Restaurant, the general manager must attend General Manager Leadership Class. The cost of the class is \$200 per person plus travel, hotel and meals.
- (4) For your first 3 Sonic Drive-Ins, as part of the pre-opening training, approximately 7 members of your Restaurant crew identified as the Franchisee Certified Training Team will attend and complete a training program at another certified Sonic Restaurant that we approve. Your Franchisee Certified Training Team will then train the entire new Restaurant crew for pre-opening and opening. This training usually starts 7 days before opening with a Friends and Family Day which is not included in the ranges listed but could increase the cost by as much as \$15,000. The low amount for training includes 10 days of salaries and wages for the drive-in management team and 10 trainers plus 5 days of salaries and wages for 20 team members. The high amount for training includes 10 days of salaries and wages for the drive-in management team and 15 trainers plus 5 days of salaries and wages for 76 team members.
- (5) This range covers some deposits, impact fees for utilities, utility deposits, business licenses and other miscellaneous prepaid expenses.
- (6) Commercial leasing costs vary considerably depending on the location, building, lot size and market conditions. Commercial leases for free-standing Traditional Drive-Ins and Drive-Thru Only Locations are typically “triple net leases,” requiring you to pay rent, taxes, insurance, maintenance, repairs, common area expenses and all other costs associated with the property. Because of the wide variety of costs and market conditions, we are not able to estimate your deposits and other costs to acquire or lease the real property for a free-standing Traditional Drive-In location or a Drive-Thru Only Locations. For Traditional Drive-Ins at C-Store locations, this range reflects an estimate for a security deposit and 3 months’ rent at the C-Store location. Some franchisees develop their Sonic Restaurants inside C-Store buildings that they already own, and in this case would not pay any rent or security deposit.

- (7) This covers costs to build the Drive-In and develop the site, including costs for construction, remodeling, leasehold improvements and decorating costs. The actual costs will vary materially depending on location, size of lot and building, utilities, site work and other factors. [This estimate also includes the optional Site Design Fee and Kitchen Layout Design Fee for a PKL or PSL that are payable to our affiliates, if you request that they provide those services. Our affiliates only provide PSL services for Restaurants with a drive-thru window.](#)
- (8) The amounts for equipment include the cost to purchase and install the recommended equipment package for a Sonic Drive-In with 86 to 2412 drive-in stalls, excluding the cost of transportation and sales tax. The standard equipment package includes the ventilation system, equipment, other fixed assets, kitchen fixtures, appliances and small wares necessary to operate the Restaurant. Delivery charges for the equipment package are approximately \$10.00 per mile, one way. Typically, the equipment installer installs and charges for the equipment installation. The sales taxes will vary by location. If you choose to lease your equipment, your negotiated lease terms will determine your monthly cost.
- (9) These amounts include costs for the POS and POPS platforms for a Sonic Drive-In with 86 to 2412 stalls, a drive-thru lane and patio seating. It also includes additional hardware and software, mobile ordering and payment processing technology, and technologies required to support them. The high end for the C-Store location includes the POS platform, no stalls, a drive-thru lane and inside dining. It also includes additional hardware and software, mobile ordering and payment processing technology, and technologies required to support them. The low end for the C-Store location assumes that it will not have a drive-thru. These amounts do not include electrical costs, shipping, installation or sales taxes as those may vary greatly depending on the location, building configuration and number of stalls.
- (10) The amounts for a Sonic sign purchased from an approved source varies with the size and type of signs selected. You may select “enter” and “exit” signs, a “drive-thru” sign if required, an optional building or tower sign and your large Sonic sign from a group of standard signs containing 8 sizes and varying heights. This estimate includes installation costs of at least \$14,000. Amounts for additional welding, permits, engineering and foundation work may also increase your cost. ~~You may also purchase an electronic message center reader board, which is typically installed adjacent to your large Sonic sign. The cost for an optional electronic message center reader board ranges from \$20,000 to \$25,000 plus installation, shipping and sales taxes.~~
- (11) The costs for opening inventory include paper goods and food products necessary to operate the Restaurant through the first 2 weeks of business. It also covers charges for promotion-specific small wares and inventory.
- (12) The insurance amounts include the estimated initial premium costs for multi-peril and worker’s compensation insurance based on the recommended staffing of a Sonic Drive-In with 86 to 2412 drive-in stalls, a drive-thru lane and a patio. Worker’s compensation costs vary by state.

- (13) The low amount for payroll includes salaries and wages for 1 general manager, 1 assistant manager, and 1 one shift manager to attend the required training programs. The high amount for payroll includes salaries and wages for 1 manager, 2 assistant managers, and 3 one shift managers to attend the required training programs.
- (14) The amounts for additional funds exclude the expenses itemized above and include the other initial start-up and the first 3 months of operational expenses for uniforms, office supplies, cleaning supplies and utensils. These figures are estimates, and we cannot guarantee that you will not have additional expenses starting your business. Your costs will depend on factors such as how diligently you follow our methods and procedures, your management skill, economic conditions, and local competition and the market for your Restaurant's products.
- (15) The estimates in this table reflect a leased scenario for the Traditional Free-Standing Restaurant building type, a leased scenario for the Non-Drive-In Location building type (not including Drive-Thru Only Locations), and a leased Drive-Thru Only Location. These ranges do not reflect costs to construct a new building and do not reflect costs to construct a Non-Traditional Location.
- (16) We relied on our, our affiliates', and our predecessors' approximately 70 years of experience in developing, operating and franchising Sonic Restaurants since to prepare the estimate for additional funds and other estimates in these tables. You should review these figures carefully with a business advisor, your accountant and/or your attorney before deciding to acquire the franchise. The estimate does not include any finance charge, interest, or debt service obligation. Except for the security deposit under a real property lease, which typically is refundable if you comply with the lease's terms, none of the payments is likely to be refundable, although this may depend on your negotiations with others. Neither we nor our affiliates offer financing for any part of the initial investment. The availability and terms of financing depend on many factors, including the availability of financing generally, your creditworthiness and collateral and the lending policies of financial institutions from which you request a loan.

~~(17) If you qualify for the Drive-Thru Only incentive program, then in addition to the benefits described in Item 5 and item 6 above, we will provide you with \$6,000 credit paid directly to your equipment vendor during construction of the Restaurant for the payment of your electronic drive thru menu board. We describe the conditions to qualify for the New Restaurant Capital Contribution incentive program in Item 5.~~

(17) The Drive-Thru Only, End Cap & Inline ("DTO, End Cap & Inline") incentive program is designed to increase the presence of drive-thru only, end cap, and inline Sonic Traditional Restaurants. You may qualify for the Drive-Thru Only, End Cap & Inline ("DTO, End Cap & Inline") incentive program if you sign a new Franchise Agreement on or before March 31, 2026, to develop and open the DTO Incentive Restaurant (defined below) on or before December 31, 2027, and such DTO Incentive Restaurant had not received site approval as of the Issuance Date of the FDD. You may also qualify for the DTO, End Cap & Inline incentive program if you sign a new Development Agreement on or before March 31, 2026 to develop and open 1 or more

DTO Incentive Restaurant at a drive-thru only, end cap or inline locations on or before December 31, 2027. Lastly, you may also qualify for the DTO, End Cap & Inline incentive program if you amend your existing Development Agreement to add one or more new DTO Incentive Restaurant(s) to your development schedule to develop and open 1 or more DTO Incentive Restaurant at a drive-thru only, end cap or inline locations on or before December 31, 2027, and such DTO Incentive Restaurant(s) had not received site approval as of the issuance date of this disclosure document. A “DTO Incentive Restaurant” means a Sonic® restaurant located at a Drive-Thru Only Location or a Restaurant located within an endcap or inline location. “Drive-Thru Only Location” is defined in Item 1. Under the DTO, End Cap & Inline incentive program, if you (and your affiliates) are in substantial compliance with each agreement between you (or your affiliates) and us when you open DTO Incentive Restaurant, you open or re-open the DTO Incentive Restaurant in compliance with the Development Agreement (including the Development Schedule), you submit development costs to us within 120 days of opening the drive-thru only DTO Incentive Restaurant, and you build the DTO Incentive Restaurant in the design, to the specifications, and at the location we approve, then under this incentive program, for each new DTO Incentive Restaurant you develop and operate, plus any existing DTO Incentive Restaurant(s) under the development schedule that you have not received site approval for of as of the Issuance Date of the FDD, then we will pay to you a total of \$50,000 after that Restaurant opens. You may combine this incentive program with our other incentive programs described in Item 5 and Item 6.

- (18) If we permit you to develop a Sonic Restaurant at a Multi-Brand Location, you may incur additional expenses to establish the Other Restaurant(s), including initial franchise fee, initial training program, computer system, signage, fixtures, furniture, equipment, initial inventory, and other expenses. You will find the build costs and other costs to establish each applicable Other Restaurant(s) in the Other Franchisor’s franchise disclosure document. You may pay less than the cumulative total estimated initial investments for both a Sonic Restaurant and Other Restaurant if certain expenses overlap, such as rent and insurance.

ITEM 8 **RESTRICTIONS ON SOURCES OF PRODUCTS AND SERVICES**

In order to ensure a uniform image and uniform quality of products and services throughout the Sonic Restaurant network, you must maintain and comply with our quality standards, as we periodically modify them. Our standards may regulate, among other things, the equipment and other products and services you use to develop and operate the Restaurant, the designated and/or approved suppliers of these goods and services, and the required and authorized products and services your Restaurant offers. We issue and modify standards and specifications based on our, our affiliates’ and our franchisees’ experience in operating and franchising Sonic Restaurants, and generally based on a product’s quality, cooking times, yields, ease of preparation and similar factors. We will notify you in our manuals, on our extranet, or in other written communications of the names of some of our designated and approved suppliers. We typically provide our relevant standards and specifications to approved suppliers and manufacturers rather than to franchisees.

Although we do not require you to purchase or lease real estate from us or our affiliates, you may only operate the Restaurant from a location that we accept (the “Site”). We have the right, but not the obligation, to review and to approve or disapprove the lease for the Site. The lease for the Site must contain the terms and provisions that are reasonably acceptable to us, including provisions that we specify. [You and your landlord must also enter into the Option to Assume Lease that is attached to this disclosure document as Exhibit I.](#)

For any significant changes in the programs or policies impacting all or substantially all Sonic Restaurants concerning training, the Sonic system, the Sonic operations manual, the SMF, the SBF or the BTF, including the determination of the designated beverage supplier or advertising agency of record for the Sonic Restaurant network, we will solicit input and advice from a group of franchisees gathered together for that purpose. (This obligation applies only if the franchise agreements in effect for at least one-third of all Sonic Restaurants contain this provision or a substantially similar provision.) We may also periodically solicit bids from suppliers for the production and sale of certain products that you must use or sell in your Restaurant. We may arrange for the products’ distribution to your Restaurant at an agreed-upon delivery fee if we negotiate price and delivery terms for certain products for the benefit of the Sonic Restaurant network. You also must use the marketing and advertising services of the advertising agency that we periodically approve.

You must purchase only those food, beverages, signs, paper products, inventory, supplies, uniforms, Wacky Pack® Kids’ Meal promotional items, signage, POS, POPS, back-office-system (“BOS”), mobile ordering technology, payment technologies, audio communications system, equipment, menu and speaker housings, menu boards, and other products and services associated with the development or operation of the Restaurant which meet the standards and specifications we periodically establish and, if we require, only from suppliers that we periodically designate or approve (which may include or be limited to us or our affiliates). You must also purchase or lease, and install in and about the Restaurant, the equipment, fixtures, furniture, lighting, and other personal property from suppliers that we periodically designate or approve (which may include or be limited to us or our affiliates) and that strictly confirm to the appearance, uniform standards and specifications that we require. You also must purchase other technology hardware, software, and services for system initiatives only from suppliers that we periodically designate or approve (which may include or be limited to us or our affiliates). You cannot install or use in the operation of the Restaurant any equipment, fixtures, furnishings or other personal property that we do not approve, except that you currently may, without our prior written consent, install security-related equipment that does not interfere with the operation or trade dress of the Restaurant. Additionally, you must sign contracts with approved suppliers and participate in our then-current gift card program operated by or through our approved suppliers (that may include us or our affiliates). Your vendors, suppliers, distributors, and other contracting parties may provide us information regarding your purchases, past due amounts and other aspects of their relationship with you.

We approve suppliers on the basis of, among other things, the quality and price of the goods produced or services provided, the service commitment to our standards, production capabilities, adherence to our standards, and facilities cleanliness. We currently have no formal procedure or written criteria for the approval or revocation of approval of alternative suppliers, and we do not charge any fee to secure approval of an alternative supplier. We typically respond within 30 days after receiving all information we request. We revoke our approval of suppliers by notifying the supplier. We retain the exclusive right to consider, review and approve all suppliers and distributors which may hold, sell or distribute Sonic-labeled goods or products. ~~There~~[Except for interests our](#)

[officers may hold in Inspire Brands and its subsidiaries, there](#) are no approved suppliers in which any of our officers own an interest.

We will provide you with the standard construction plans and specifications for a free-standing Sonic Restaurant, including mandatory and recommended standards and specifications for the building, equipment layout, and signs (the “Sonic Plans and Specifications”). You cannot deviate from the approved plans and specifications in any manner in the construction or remodeling of the Restaurant without our prior written approval. If you make any alterations to the site plan, as we approved it, or to the Sonic Plans and Specifications or layouts for any reason, these alterations are subject to our prior approval before any work begins on the Restaurant. Before you open your Restaurant, you must submit to us a record of drawings showing all approved changes to the plans and specifications. [At your option, our affiliates also may provide site and kitchen layout design services. Our affiliates only offer site layout services for Restaurants with a drive-thru window.](#)

Before opening or taking possession of the Restaurant, you must acquire and maintain the forms of insurance with the coverages and amounts that we periodically specify from insurance companies acceptable to us. You must name us, our owners, and our affiliates as additional insureds and loss payees under the policies as we specify, and the policies must contain a waiver of subrogation in favor of us, our owners, and our affiliates regarding your operations of the Restaurant. You must provide us at least 30 days’ prior notice of cancellation or amendment of the policies. Within 10 days after we request, you must provide certificates of insurance evidencing that you obtained the required insurance policies. At least 30 days before a policy expires, you must deliver evidence of continuation of the required insurance policies. We may require you to increase the insurance coverage amounts or obtain additional insurance upon 60 days’ written notice, and you must comply no later than the first policy renewal date after the 60-day period. If you fail to obtain and maintain the required insurance policies, we may (but are not required to) acquire and administer the required minimum insurance coverage on your behalf and you must reimburse us for all costs. There currently are no purchasing or distribution cooperatives in the Sonic Restaurant network, although we negotiate purchase arrangements with suppliers, including price terms, for the benefit of the Sonic Restaurant network. We do not provide material benefits (for example, renewal or granting additional franchises) to you based on your purchase of particular products or services or use of particular suppliers. Collectively, the purchases and leases that you must make from us or our affiliates, from designated or approved suppliers, or under our standards and specifications represent about 16% to 25% of your purchases and leases to establish, and 34% to 50% of your purchases and leases to operate, your Restaurant.

Except as described in this Item 8, neither we nor our affiliates are currently an approved supplier or the only approved supplier of any products or services for your Restaurant. Except as described in this Item 8, you currently are not required to purchase or lease any goods, services, supplies, fixtures, equipment, inventory, computer hardware or software, real estate or comparable items related to establishing or operating the franchised business from us, our affiliates, or our approved suppliers. During the fiscal year ended ~~January 1~~[December 29, 2023](#)[2024](#), suppliers contributed more than ~~\$68,000,000~~[76,750,000](#) to the Sonic Drive-In chain based on the purchases and leases of franchisees’ and our affiliates’ Sonic Restaurants. We allocated these funds as follows:

\$ 37,714,515 <u>42,537,032</u>	Brand Technology Fund
\$ 12,755,531 <u>16,678,647</u>	Sonic Brand Fund
\$ 14,421,503 <u>13,847,538</u>	System Marketing Fund
\$ 3,881,419 <u>3,705,027</u>	Reimbursement of SIS' cost to sponsor the annual franchisee convention

We will continue to distribute supplier contributions received as mentioned above. During 2024, with the FAC executive committee's approval, we contributed \$16,708,000 of the rebates from the BTF to the SBF to better support development and implementation costs for future sales-driving tools and initiatives such as order-ahead and third party delivery enhancements. Supplier contributions to the BTF, SBF and the SMF are primarily based on a percentage of the supplier's sales to the Sonic Drive-In chain or are flat amounts tied to the volume of certain products sold. Contributions for the annual Sonic franchisee convention are primarily flat amounts that SIS and the supplier determine. Neither we nor our affiliates received any revenue during our ~~2022~~2024 fiscal year from selling products or services to Sonic Restaurant franchisees.

Multi-Brand Locations

If we and you enter into the Multi-Brand Addendum and you operate your Sonic Restaurant at a Multi-Brand Location, we, at our option, may modify any of the terms of the Sonic system applicable to your Sonic Restaurant, including any system standards, the layout and design requirements, the products and services offered, any mandatory or optional advertising, marketing and promotional programs, required equipment or products, required hours of operation, personnel training and staffing requirements, and other standards, specifications and requirements, in a manner that is different from the manner in which those terms apply to other Sonic Restaurants, to reflect the Restaurant's status as a Multi-Brand Location. If you operate your Sonic Restaurant at a Multi-Brand Location, you must comply with all of these modifications.

If we permit you to operate your Sonic Restaurant at a Multi-Brand Location, (i) you must use paper products and other items bearing the Trademarks only at the Restaurant and with products served by the Sonic Restaurant, and you (or your affiliate) may not use them at the Other Restaurant or with products served by the Other Restaurant, (ii) you must ensure that all employees providing services to customers of the Restaurant wear uniforms that are distinct from the uniforms and/or other apparel worn by the employees providing services to customers of the Other Restaurants, and (iii) you may be required to purchase or lease certain goods and services for each Other Restaurant from approved or designated suppliers (which may be the applicable Other Franchisor or its affiliate). You can find additional information in each Other Franchisor's franchise disclosure document.

ITEM 9
FRANCHISEE'S OBLIGATIONS

This table lists your principal obligations under the franchise and other agreements. It will help you find more detailed information about your obligations in these agreements and in other Items of this Disclosure Document.

	Obligation	Section in agreement	Disclosure document item
a.	Site selection and acquisition/lease	FA: 3.01, 3.02 DA: 6.01	Items 8 and 11
b.	Pre-opening purchases/leases	FA: 3.03, 3.04, 3.05	Items 7, 8 and 11
c.	Site development and other pre-opening requirements	FA: 3.03, 3.04, 3.05 MBA: 4(d) DA: 6	Items 7, 8 and 11
d.	Initial and ongoing training	FA: 6.01, 6.02, 6.03 MBA: 5	Items 6, 7, 11, and 15
e.	Opening	FA: 3.05 DA: 6.02	Items 5 and 11
f.	Fees	FA: 5.02, 7, 11.04, 11.05, 12.01, 12.02, 12.03, 12.07, 13.03, 16.01, 16.03(b), 18.02, 18.03 DA: 5 and 6.03 DA	Items 5 and 6
g.	Compliance with standards and policies/operating manual	FA: 8.01, 8.02, 8.04 MBA: 4(e)-(g), 5 DA: 6.01	Item 11
h.	Trademarks and proprietary information	FA: 9 and 10 DA: 7	Item 13 and 14
i.	Restrictions on products/services offered	FA: 8.01, 8.04	Items 8 and 16
j.	Warranty and customer service requirements	FA: 8.01	Item 17
k.	Territorial development and sales quotas	FA: 8.06 DA: 3	Items 12 and 15
l.	Ongoing product/service purchases	FA: 8.03	Item 8
m.	Maintenance, appearance, and remodeling requirements	FA: 3.03, 3.04, 3.06, 8.04, 8.07 MBA: 4(a), 7	Item 17
n.	Insurance	FA: 13	Items 7 and 8
o.	Advertising	FA: 12	Items 5, 6, 7, 8 and 11
p.	Indemnification	FA: 18.03 DA: 10	Items 13 and 14
q.	Owner's participation/management/staffing	FA: 2.02, 6.01, 8.01	Item 15

	Obligation	Section in agreement	Disclosure document item
r.	Records and reports	FA: 11 MBA: 4(g)	Item 6
s.	Inspections and audits	FA: 8.02, 11.04, 11.05 MBA: 6	Item 6
t.	Transfer	FA: 7.03, 14 MBA: 8(b) DA: 8	Items 6 and 17
u.	Renewal	FA: 5.02 MBA: 3 DA: 4	Items 6 and 17
v.	Post-termination obligations	FA: 16 MBA: 8(d) DA: 9.02	Item 17
w.	Non-competition covenants	FA: 17	Item 17
x.	Dispute resolution	FA: 22 DA: 10	Item 17
y.	General release ¹	FA: 5.02, 14.02, 14.04, 16.03	Item 17
z.	Guaranty	FA: 2.02	Item 15

¹ We require a General Release of all claims in certain situations (see Exhibit H).

ITEM 10 **FINANCING**

We do not offer direct or indirect financing. We do not guaranty your note, lease, or obligation.

ITEM 11 **FRANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS AND TRAINING**

Except as listed below, Sonic is not required to provide you with any assistance.

Before Opening

Before you open your Sonic Drive-In, we will:

1. Evaluate the proposed site based on our then-current site selection policies and procedures and either accept or reject the proposed site, if the Site is not determined at the time you sign the Franchise Agreement. You must locate a Site we accept within 90 days after signing the Franchise Agreement, otherwise we may terminate the Franchise Agreement. We do not identify sites or negotiate the purchase or lease of a site for your Restaurant. We generally do not own or lease sites for new Sonic Restaurants to franchisees. In considering whether to accept a site, we consider factors like demographic evaluations, traffic patterns, physical site profile, and viable competition in the market area and other

factors. It typically takes us 30 after receiving a site report and all other information we request to evaluate a site. (Section 3.01(b) of the Franchise Agreement)

2. Provide you with our Sonic Plans and Specifications for a free-standing Sonic Restaurant, including mandatory and recommended standards and specifications for the building, equipment layout and signs. We also will provide standards and specifications, and names of approved suppliers, for opening inventory, supplies, and related materials needed to develop the Restaurant. We do not provide these items directly, but will provide the names of approved suppliers for some items and written specifications for some items. We do not deliver or install any items. (Sections 3.03, 8.01 and 8.03 of the Franchise Agreement). [At your option, our affiliates also may provide certain site and kitchen layout design services.](#)

3. Provide you access to certain Confidential Information and Sonic Operations Manual. (Sections 6.02 and 10.01 of the [LicenseFranchise](#) Agreement). The Operations Manual might include written or intangible materials, including audio, video, computer software, other electronic media, written materials, written directives, email and other electronic communications, facsimiles, or any other medium capable of conveying the contents of the manuals. We may make the Operations Manual available by various means. The following table identifies the subjects covered in the written materials contained in the Operations Manual and the number of pages devoted to each subject:

Topic	Number of Pages
Back Swamp Station	32
Carhop Station	14
Crisis Management	15
Dresser Station	53
Drive-thru Station	9
Equipment	128
Expeditor Station	10
Food Prep Station	44
Food Safety	71
Fountain Station	41
Front Swamp Station	54
Grill Station – Clamshell	22
Grill Station – Flat Top Grill	24
Guest Service	6
Frozen Station	19
Management Standards	6
Order Ahead	3
Skating Program	17
Switchboard Station	7
TOTAL	575

4. Provide the initial training program. (Section 6.01 of the Franchise Agreement.) We describe training later in this Item.

5. Provide our written authorization to open the Restaurant if you have complied with the Franchise Agreement. (Section 3.05 of the Franchise Agreement.) We describe our opening requirements later in this Item.
6. If you sign the Development Agreement, provide you with the site acceptance form, site selection criteria, and other related materials that we periodically make available to developers of Sonic Restaurants. You must comply with our development policies, as we periodically modify them, for each proposed site. We will accept or reject proposed sites for Sonic Restaurants under the Development Agreement within 30 days after receiving the site selection report and all other information we request. If we do not respond within 30 days, the site is deemed rejected. (Section 6.01 of the Development Agreement)

Ongoing Assistance

During the operation of your Sonic Drive-In, we will:

1. Modify the Operations Manual periodically to reflect changes in standards for the Sonic Restaurant network. You must keep your copy of the Operations Manual current and communicate updates to employees in a timely manner. (Section 6.02 of the Franchise Agreement)
2. Maintain and administer the marketing fund for the Sonic Restaurant network (the “System Marketing Fund” or “SMF”). (Section 12.02 of the Franchise Agreement.) We describe the SMF and its operations below.
3. Maintain and administer a brand fund for the Sonic Restaurant network (the “Sonic Brand Fund” or “SBF”). (Section 12.03 of the Franchise Agreement.) We describe the SBF and its operations below.
4. Maintain and administer a technology fund for the Sonic Restaurant network (the “Brand Technology Fund” or “BTF”). (Section 12.07 of the Franchise Agreement.) We describe the BTF and its operations below.
5. Advise and consult with you relating to the operation of the Restaurant, including advertising materials and new developments, techniques, and improvements in areas of restaurant equipment, management, food preparation, and service relating to the operation of a Sonic Restaurant. (Section 6.03 of the Franchise Agreement)
6. For any significant changes in the programs or policies impacting all or substantially all Sonic Restaurants concerning training, the Sonic system, the Operations Manual, the SMF, the SBF or the BTF, including determining the designated beverage supplier or advertising agency of record for the Sonic Restaurant network, solicit input and advice from a group of franchisees gathered together for that purpose (whether established ongoing for that purpose or gathered on an ad hoc basis). We will use commercially reasonable efforts to ensure that the groups are balanced in terms of their representation of Sonic Restaurants as a whole. This obligation applies only if the franchise agreements in effect for at least one-third of all Sonic Restaurants contain this provision or a substantially similar provision. (Section 21.01 of the Franchise Agreement)

7. If you sign the Development Agreement, issue a Sonic Franchise Agreement after we accept a proposed site for a Sonic Restaurant. You or your approved Controlled Affiliate must sign a separate Sonic Franchise Agreement to develop each Sonic Restaurant before buying or signing a lease or sublease for that site or beginning construction work at the accepted site. However, we need not issue a Franchise Agreement if you (or your proposed Controlled Affiliate) do not then meet our then current financial and operational standards and qualifications for new Sonic Restaurants. We may periodically modify the then current form of Franchise Agreement, and it may be different than the current form of Franchise Agreement, including different fees and obligations, except that the initial franchise fee will be ~~\$45,000~~ 15,000 and the royalty will be the standard tiered royalty rate reflect in Item 6. (Sections 6.02 and 6.03 of the Development Agreement)

Except as described above, we have no obligation to provide you with assistance in (1) developing products or services you will offer to your customers; (2) hiring and training your employees; (3) improving and developing the franchised business; (4) establishing pricing; (5) establishing and using administrative, bookkeeping, accounting, and inventory control procedures; or (6) resolving operating problems you may encounter.

Opening the Restaurant

In most instances, once you have obtained required zoning and building permits, it takes approximately 4 months to construct the building and install the equipment at the Restaurant. The typical length of time between signing a Franchise Agreement and opening the Restaurant is approximately 6 to 12 months. The typical length of time between signing a Development Agreement and opening the first Sonic Restaurant is approximately 1 to 2 years. Factors that may affect these time periods include finding a suitable building site, financing arrangements, obtaining required zoning and building permits, the weather that prevails during construction, and labor and materials availability.

You may not open the Restaurant for business until (a) you have properly developed and equipped the Restaurant according to our standards and specifications and in compliance with all applicable laws and regulations and have prepared the Restaurant for opening according to our standards; (b) the Restaurant's personnel have completed all pre-opening training to our satisfaction; (c) you have paid all amounts you then owe to us and our affiliates; and (d) we have provided our written authorization to open. You must open the Restaurant for business on or before the earlier of (i) the required opening date under any applicable development agreement or (ii) the date which is 1 year after we accept the Site (or the Franchise Agreement's effective date if the Site is determined on that date). If you fail to open on time, then we may terminate the Franchise Agreement. Within 120 days after the Restaurant first opens for business, you must provide us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spent in various categories relating to developing and opening the Restaurant. (Section 3.05 of the Franchise Agreement.) If we permit you to operate the Sonic Restaurant at a Multi-Brand Location, you may not open and begin operating the Restaurant unless the Other Restaurant is also open and in operation. (Section 4(d) of the MBA)

If we permit you to operate the Restaurant at a Multi-Brand Location, you must design and construct, and/or make modifications to the Restaurants layout, design, equipment and fixtures that we periodically specify to reflect the Restaurant's operation at a Multi-Brand Location. You must

notify customers, and the design and layout must reflect, in the manner we periodically specify that the operation of the Other Restaurant(s) is separate from and independent from the Restaurant. At our option, you may use certain areas of the premises and equipment (including point-of-sale systems and other computer equipment) only for the business associated with the Restaurant or only for the business associated with the Other Restaurants. (Section 4 of the MBA)

Advertising

Generally

We disseminate local, regional and national advertising for Sonic Restaurants through television, radio, digital, print and other media. We make creative available to Sonic Restaurants for their local store marketing programs. We disseminate radio and television advertising to the advertising cooperatives which generally cover geographic regions known as “Designated Market Areas,” as A.C. Nielsen Company periodically defines them (“DMA”). Our in-house marketing department works closely with the national advertising agencies and our affiliates to produce the digital media, print, radio and television advertising for the Sonic Drive-In chain.

You must conduct all advertising in any medium which references the Proprietary Marks or the Restaurant in a dignified manner and ensure it conforms to the standards and requirements that we periodically specify. You must submit to us, for our prior approval, samples of all advertising and promotional plans and materials that you desire to use that reference the Proprietary Marks or the Restaurant and that we have not prepared or previously approved. If we do not provide written approval within 30 days after we receive the materials, they are deemed disapproved. Upon notice from us, you must discontinue and/or remove any objectionable advertising or promotional materials, whether or not they we previously approved them. (Section 12.04 of the Franchise Agreement)

If we permit you to operate the Restaurant at a Multi-Brand Location, unless we otherwise specify or approve, none of the advertising, marketing or promotional materials associated with the Restaurant may reference any Other Restaurant or the brand(s) under which they operate. (Section 4(f) of the MBA)

Social Media

You may not develop, maintain or authorize a website or any other online presence (such as blogs, common social networks like Facebook, professional networks like Linked-In, live-blogging tools like X (f/k/a Twitter), virtual worlds, file, audio, photo and video sharing sites like TikTok, Pinterest, SnapChat and Instagram, and other similar social networking or media sites or tools) or other electronic medium (such as mobile applications, kiosks and other interactive properties or technology-based programs) that mentions or describes you, the Restaurant or its products or services, or that displays any of the Proprietary Marks, except as we may authorize periodically. (Franchise Agreement, Section 8.08)

Sonic Brand Fund

You must contribute 0.90% of the monthly Gross Sales of your Restaurant to the SBF. In some instances, certain suppliers provide funds to the SBF. Company Drive-Ins also contribute to the SBF on the same basis as Franchise Drive-Ins.

We administer the SBF and direct all brand programs, with sole discretion over the concepts, materials, guidelines, and media used in those programs. The SBF is intended to enhance the Sonic system and maximize general public recognition and acceptance of the Proprietary Marks for the benefit of the Sonic Restaurant network. We have no obligation in administering the SBF to make expenditures for you which are equivalent or proportionate to your contribution. On a quarterly basis, we will consult with the Franchise Advisory Council Executive Committee or its successor regarding our maintenance and administration of the SBF and report on the SBF's operation.

During the fiscal year ended ~~January 1~~December 29, 20232024, funds from the SBF were spent as follows:

Item	Percent
Advertising Production	33 <u>34</u> %
Product Cost Equalization/Volatility Management	29 <u>27</u> %
Administrative Expenses	10 <u>7</u> %
Marketing Research	11 <u>12</u> %
Limeades for Learning	3%
Customer Relations	5 <u>6</u> %
Quality Assurance	1%
Sonic Games	4 <u>5</u> %
Mystery Shop	2 <u>1</u> %
Convention	2 <u>4</u> %
Total	100%

We will use the SBF and all earnings exclusively to meet the costs of maintaining, administering, directing, and preparing advertising and other promotional programs, including the cost of preparing and conducting television, radio, magazine, and newspaper advertising campaigns and other public relations activities; employing advertising agencies to assist; and providing promotional brochures and other marketing materials to franchisees in the Sonic system, and any other purpose that promotes, enhances, or protects the Sonic system, including food safety programs, customer feedback programs, and Sonic games. ~~These~~The SBF covers costs for digital media, print, radio and television campaigns, other public relations activities, employing advertising agencies, conducting promotional tests and providing promotional brochures and other marketing materials to our franchisees. The SBF pays us monthly an amount equal to 15% of the SBF's receipts during the preceding month, but not to exceed our actual administrative costs and overhead, if any, as we may incur in activities reasonably related to the administration or direction of the SBF for the franchisees and the Sonic Restaurant network, including conducting market research, preparing marketing, advertising, and other materials, and collecting and accounting for assessments for the SBF. The SBF and its earnings do not inure to our benefit. If we do not spend all the SBF fees in the fiscal year in which the funds accrued, we will carry the funds over to the next fiscal year. We do not use any of the funds of the SBF principally for the solicitation of the sale of Sonic Restaurant franchises.

The SBF is not our asset, and an independent certified public accountant we designate will review the operation of the SBF annually, and we will make the report available to you upon request. However, the body that we approve and designate as the body to consult with regarding our maintenance and administration of the SBF (such as the Franchise Advisory Council Executive Committee or its successor) may designate the independent public accountant to conduct the required review of the operation of the SBF if requested in writing at least 30 but not more than 60 days before

the end of each fiscal year. We currently have the SBF audited. Although we intend the SBF to be of perpetual duration, we maintain the right to terminate the SBF, but will not do so until we have spent all amounts in the SBF according to the requirements described here. (Section 12.03 of the Franchise Agreement)

System Marketing Fund

If you operate a Traditional Drive-In, your advertising cooperative will allocate a portion of your Restaurant’s Gross Sales to the SMF, as described in Item 6. If you operate Sonic Restaurant at a Non-Traditional Location, you will contribute 3% of Gross Sales directly to the SMF. Company Drive-Ins also contribute to the SMF (through the advertising cooperatives) on the same basis as Franchise Drive-Ins.

We administer the SMF and direct all marketing programs with sole discretion over the creative concepts, materials, and media used in those programs. The SMF is intended to complement local marketing efforts by promoting the message of the Sonic brand to an expanded audience. The SMF primarily provides national advertising across the Sonic Restaurant network which attracts customers to Sonic Restaurants by promoting and targeting the message of the Sonic brand to an expanded audience. The SMF currently focuses on purchasing advertising on national cable and broadcast networks and other national, local and digital media, sponsorship and brand enhancement opportunities. We have no obligation in administering the SMF to make expenditures for or which impact you or the Restaurant which are equivalent or proportionate to your contribution. ~~The SMF Stewardship Board, comprised of franchisees we select, provides oversight on an advisory basis of the 20/20 Media Plan. The SMF Stewardship Board operates as part of the Franchise Advisory Council Customer Engagement Task Group.~~ On a quarterly basis, we will consult with the Franchise Advisory Council Executive Committee or its successor regarding our maintenance and administration of the SMF and report on the SMF’s operation.

During the fiscal year ended ~~January 1~~December 29, 20232024, the SMF spent its funds for the following purposes:

Item	Percent
Television Advertising	37 <u>27</u> %
Agency Fees	11%
Internet/Digital Advertising	45 <u>53</u> %
Radio Advertising	2%
Customer Research	4 <u>5</u> %
Other	1 <u>2</u> %
TOTAL	100%

We use the SMF and all earnings primarily to purchase national broadcast, print, interactive, and other media (such as digital media platforms and dynamic content optimization), sponsorships, and brand enhancement opportunities. The SMF and its earnings will not inure to our benefit, although this does not prohibit the SMF from paying the actual costs that we and our affiliates may incur (including actual employment-related costs) in developing or implementing programs and materials consistent with the SMF’s purposes for the benefit of franchisees and the Sonic Restaurant network. If we do not spend all the SMF fees in the fiscal year in which the funds accrued, we will carry the funds over to the next fiscal year. We do not use any of the funds of the SMF principally for the solicitation of the sale of Sonic Restaurant franchises.

The SMF is not our asset, and an independent certified public accountant we designate will review the operation of the SMF annually, and we will make the report available to you upon request. However, the body we approve and designate as the body to consult with regarding our maintenance and administration of the SMF (such as the Franchise Advisory Council Executive Committee or its successor) may designate the independent public accountant to conduct the required review of the operation of the SMF if requested in writing at least 30 but not more than 60 days before the end of each fiscal year. We currently have the SMF audited. Although we intend the SMF to be of perpetual duration, we maintain the right to terminate the SMF, but will not do so until we have spent all amounts in the SBF according to the requirements described here. (Section 12.02 of the Franchise Agreement)

Advertising Cooperatives.

Generally, each DMA has an advertising cooperative for that area, and the members include all Sonic Restaurant franchisees and our affiliates who have a Sonic Restaurant located in that DMA. If your Sonic Restaurant is located in a DMA that does not have an approved advertising cooperative, you must promptly form one. If an approved advertising cooperative already exists in the DMA, you must join the advertising cooperative or another advertising cooperative we designate. As a member, you must contribute certain amounts to your advertising cooperative. You must contribute an amount set by the cooperative, but at least 3.25% of your Restaurant's Gross Sales. However, if you are located in a market that we have designated as a developing or new market, you must contribute at least ~~5.05~~5% of your Restaurant's Gross Sales to the advertising cooperative. As described in Item 6, the cooperative will allocate all or a portion of your cooperative contribution to the SMF.

The members of each advertising cooperative have responsibility for the cooperative's administration, and each member (whether a Franchised Drive-In or a Company Drive-In) has 1 vote for each Sonic Restaurant located in the DMA. Company Drive-Ins contribute to the advertising cooperative at the same rate as Franchise Drive-Ins. To become an approved advertising cooperative, the members must adopt and operate in compliance with written bylaws that we approve. Upon your request, we will furnish you with the advertising cooperative's bylaws for your proposed Restaurant. We do not require advertising cooperatives to prepare annual or periodic financial statements or to submit annual or periodic financial statements to us, so we cannot make them available to you for review. We have the power to form, change, dissolve or merge advertising cooperatives. (Section 12.01 of the Franchise Agreement)

Franchise Advisory Council.

Our Franchise Advisory Council provides advice, counsel and input us on important issues impacting the business, such as marketing and promotions, new products, operations, profitability, technology and new products. The Franchise Advisory Council currently consists of ~~43~~40 members we select. We have 8 executive committee members who are selected at large and ~~16~~13 regional members representing all regions of the country. We also have ~~43~~ Franchise Advisory Council task groups comprised of ~~59~~53 members who generally serve 3-year terms and provide support on individual key priorities. The Franchise Advisory Council operates in an advisory capacity only. We have the power to form, change or dissolve franchise advisory councils.

Computer Systems and Technology

Computer System

Your Restaurant must have a [currently supported](#) Windows-based personal computer, with ~~broadband internet connection~~, sound and graphics capabilities, ~~and printer~~ [along with a printer](#). [The Restaurant must have high-speed internet meeting or exceeding Sonic's current standard \(50 mpbs download/20 mpbs upload\)](#). You must be able to operate the Restaurant using whatever equipment, components and software are necessary to meet all functionality, performance and informational requirements we periodically specify, including the ability to remain open for business, comply with customer orders, report your sales, maintain daily sales records and activity reports, maintain and submit any other reports we require, receive communications from us, remit royalty and advertising payments, and accept and process credit cards, debit cards, mobile ordering and payment systems and gift cards. You must use only pre-approved providers for the technology systems in your Restaurant, including your POS system, [back office system](#), [payment platform](#), [digital channels](#) and technology support. We may periodically require changes or upgrades to the specific software, hardware and computer equipment. No contract limits the frequency or cost of your obligations. We will have unlimited, independent access to the information that your POS system and other internet-connected technology systems generates and stores, including detailed sales information. For clarity's sake, we will not access individual employee personal data (including contact information, social security numbers, rate of pay or similar information) without your consent or a legal requirement. You must ensure that your POS system and internet-connected technology systems are online and available for access. You alone are responsible for analyzing, addressing, fixing, and assuring your own POS and technology compliance, including any required Payment Card Industry ("PCI") compliance. You should assemble a team to understand the POS and related technology problems within your business.

For Traditional Sonic Drive-Ins and Non-Traditional Sonics with parking stalls, you must install and maintain the POPS digital marketing platform and the additional hardware and software mobile ordering and payment technology. We may require you to use certain software to generate sales and other transactional information in the form we require. The costs of these systems range from approximately \$72,000 for a Non-Drive-In Location or Non-Traditional Sonic with no stalls to approximately \$182,000 for a Traditional Sonic with 30 stalls. The annual cost for mandatory software and hardware maintenance, repairs, upgrades and updates for the POS is between \$4,000 and \$8,000 annually. The annual cost for other services such as field repairs, and optional services can vary widely depending on need, but will approximately cost between \$1,000 and \$5,000. Otherwise neither we, our affiliate, nor any third party has any obligation to provide ongoing maintenance, repairs, upgrades or updates.

Brand Technology Fund

You must contribute a technology fee of 0.25% of the monthly Gross Sales of your Restaurant to the BTF. For Sonic Drive-Ins open the full calendar year 2020, the monthly fee is instead set from the April 2021 payment through the March 2026 payment at a flat amount equal to 0.25% of 2020 Gross Sales divided by 12, although we may (at our option) allow this percentage to apply to a lower base amount for a limited period of time. The technology fee will continue for Gross Sales incurred on or after March 1, 2026, only upon the approval of 67% of the franchisees of all Sonic Restaurants (with 1 vote per restaurant). In some circumstances, we may reduce or waive technology fees in work-out or troubled location situations or based on development incentives. Company Drive-Ins

will contribute to the BTF on the same basis as Franchise Drive-Ins. In addition to technology fee contributions by franchisees, vendor contributions and certain supply chain savings also support the BTF.

We administer the BTF and direct all programs. We have no obligation in administering the BTF to make expenditures for you which are equivalent or proportionate to your contribution to the BTF. On a quarterly basis, we will consult with the Franchise Advisory Council Executive Committee or its successor regarding our maintenance and administration of the BTF and report on the BTF's operation.

During the fiscal year ended ~~January 1~~December 29, 2023~~2024~~, the BTF spent its funds for the following purposes:

Item	Percent
Cyber security	18 <u>13</u> %
Satellite access/internet	20 <u>16</u> %
Support	23 <u>15</u> %
Technology software and services	39 <u>55</u> %
<u>Other</u>	<u>1</u> %
TOTAL	100%

We will use the BTF and its earnings exclusively to meet the costs of designing, developing, implementing, maintaining, administering and supporting products, services and programs related to technology and information systems for the Sonic system and any other purpose that enhances or protects the technology and information systems of any portion of the Sonic system. The BTF pays us monthly 15% of the BTF's receipts during the preceding month, but not to exceed our actual administrative costs and overhead, if any, as we may incur in activities reasonably related to the administration or direction of the BTF for the franchisees and the Sonic Restaurant network. The BTF and its earnings will not inure to our benefit, and obligations of the BTF will not be our obligations. If we do not spend all the BTF fees in the fiscal year in which the funds accrued, we will carry the funds over to the next fiscal year. We do not use any of the funds of the BTF principally for the solicitation of the sale of Sonic Restaurant franchises.

The BTF is not our asset, and an independent certified public accountant we designate will review the operation of the BTF annually, and we will make the report available to you upon request. However, the body that we approve and designate as the body to consult with regarding our maintenance and administration of the BTF (such as the Franchise Advisory Council Executive Committee or its successor) may designate the independent public accountant to conduct the required review of the operation of the BTF if requested in writing at least 30 but not more than 60 days before the end of each fiscal year. We currently have the BTF audited. Although we intend the BTF to be of perpetual duration, we maintain the right to terminate the BTF, but will not do so until we have spent all amounts in the BTF according to the requirements described here. (Section 12.07 of the Franchise Agreement)

Training Programs

Certified Training Programs

Your Principal and one manager of your Restaurant must attend and successfully complete our General Manager Training Program to our satisfaction before your Restaurant's opening. Your Principal and manager should plan to begin this training 5 to 6 months before your Restaurant opens to allow adequate time to complete training and to hire and train assistant managers and restaurant crew. In this training we will provide on-the-job training for each position in the Restaurant so that you can learn how to operate the Restaurant and train your staff. We do not charge any fees for the General Manager Training Program, but you must pay the salaries, travel, and living expenses for all persons who attend training.

Subject	Hours of Classroom Training	Hours of On-the-Job Training	Location
General Manager Training (guest service, cybersecurity, risk management, inventory management, balanced scorecard, financials, labor & cost control, professional development)	0	72	A technical training Sonic Restaurant that we select at various locations throughout the U.S.
Shift Manager Training (professional etiquette, team member training skills & development, HR safety and security, time management and decision-making, employee relations and teamwork, listening and giving feedback, food cost and sense)	0	56	A technical training Sonic Restaurant that we select at various locations throughout the U.S.
Shift Manager Training (computer training, station leads, and functional areas)	0	40	A technical training Sonic Restaurant that we select at various locations throughout the U.S.
Assistant Manager Training (interviewing, culture, discipline, team member appraisals, team member retention, P&L analysis, local store marketing and manager meetings, problem solving, motivation)	0	72	A technical training Sonic Restaurant that we select at various locations throughout the U.S.
Team Member Positional Training (front-of-house, back-of-house, station overview, computer training)	0	96	A technical training Sonic Restaurant that we select at various locations throughout the U.S.
Total	0	336	

General Manager Leadership Class

At least one full-time manager working in your Restaurant must complete the General Manager Leadership Class training to our satisfaction no later than 60 days before your Restaurant's opening date and, if the General Manager is hired after your Restaurant's opening, no later than 6

months after assuming the management position. You must pay us \$200 per attendee upon registration in the General Manager Leadership Class. You also must pay the salaries, travel, and living expenses for all persons who attend training.

The following table summarizes the General Manager Leadership Class training:

Subject	Hours of Classroom Training	Hours of On-the-Job Training	Location
General Management Leadership Class	24	0	Oklahoma City, Oklahoma, locations throughout the U.S., or virtually
Total	24	0	

We also provide additional self-directed ongoing training programs, online training and webinars for management personnel, including station courses and additional manager leadership classes. We provide the online training and webinars at no cost, but you must pay the salaries for all persons who attend training and for any required training materials.

Certification Training for Initial Restaurants

For your (or your affiliate’s) first 3 Sonic Restaurants, as part of the pre-opening training, you will send at least 1 General Manger, 1-3 Assistant Managers, and 1-3 Shift Managers from your Restaurant (however we may make allowances for the number of people to attend based on the size and expected volume of the Restaurant) (the “Franchisee Certified Training Team”) to another certified Sonic Restaurant that we approve (which may be a Company Drive-In or a Franchise Drive-In) for additional certification training. This certification training typically lasts about 5 weeks and covers a variety of on-the-job training topics, including restaurant set-up, restaurant crew station training and guest experience. There are no specific subjects or durations for the certification training, and there are no requirements to complete training to our satisfaction. We do not charge any tuition for the certification training, but you must pay the salaries, travel, and living expenses for all persons who attend training and for any required training materials. The Franchisee Certified Training Team must complete certification training at least 7 days before opening the Restaurant. The Franchisee Certified Training Team is then responsible for training your Restaurant’s entire team during the Restaurant’s pre-opening and opening.

Food Safety and Quality Assurance

Upon opening your Restaurant, each of the Restaurant’s personnel who has shift responsibility or employee oversight responsibility at the Restaurant (collectively, the “Management Personnel”) must be certified in ServSafe® or in another comparable, nationally-recognized food safety training and certification program we approve. You must pay any third-party training fees and the salaries, travel, and living expenses for all persons who attend training. Subsequent Management Personnel must successfully complete this training within 120 days after beginning employment. All ServSafe certifications must be current within 4 years.

To assist with the consistent delivery of safe and high-quality food, as part of our ongoing training, we require all Sonic Drive-In employees to satisfactorily complete our comprehensive, restaurant-based food safety program that promotes the quality and safety of all products and

procedures that Sonic Drive-Ins use and provides certain requirements for suppliers, distributors, and Sonic Drive-Ins (the “Sonic Safe Training Program”). Sonic Safe Training Program is a risk-based system that utilizes Hazard Analysis & Critical Control Points principles for managing food safety and quality. The Sonic Safe Training Program includes components to monitor and ensure the safety and quality of a Sonic Restaurant’s products and procedures at every stage of the food preparation and production cycle, including employee training, supplier product inspections and testing and unannounced drive-in food safety audits. All Sonic Drive-In employees must complete the Sonic Safe Training Program to our satisfaction in their first stage of training.

The following table summarizes the ServSafe training:

Subject	Hours of Classroom Training	Hours of On-the-Job Training	Location
ServSafe®	8	0	Conducted by certified third parties and available at locations throughout the U.S.

Our Training Team and Training Materials

Kevin Knutson, our Vice President of Training and Operation Services, oversees our training program. Mr. Knutson has 20 years’ experience in the restaurant industry and 14 years’ experience with our training programs. Other members of our Operations Services, Training, and Development Department, who have a combined total of more than 75 years’ experience with us and a combined total of more than 90 years’ experience in the restaurant industry, also assist with training. The instructional materials used for our training programs are the Operations Manual and other handouts.

If we permit you to operate the Restaurant at a Multi-Brand Location, the services, guidance and assistance that we provide under the Franchise Agreement, including any training, may be intended for stand-alone Sonic Restaurants and not tailored or specific to Multi-Brand Locations. We may modify our training, staffing and other similar requirements to address any employees that are cross-trained to operate both the Sonic Restaurant and the Other Restaurants. However, you must ensure that all employees who provide services to the Sonic Restaurant’s customers or otherwise assist in the Sonic Restaurant’s operation are properly trained to operate the Sonic Restaurant and otherwise satisfy our requirements. We have no obligation to provide training, services or other assistant with respect to the development or operation of any Other Restaurant. (Sections 4 and 5 of the MBA)

ITEM 12 **TERRITORY**

Franchise Agreement

Under the Franchise Agreement, we grant you a license to operate a Sonic Restaurant at a location that we accept. If your lease expires or is terminated without your fault, or if the Restaurant is destroyed, condemned, or otherwise rendered unusable, you may relocate the Restaurant to a new site within the Protected Area (defined below) that is acceptable to us. You must pay all costs associated with the relocation and comply with the Franchise Agreement’s provisions relating to the development and opening of the Restaurant at the new site and de-identification of the old site.

Except as described below, we will not own or operate a Sonic Restaurant, and will not franchise to any other person to own or operate a Sonic Restaurant (other than a Sonic Restaurant franchised before the date of the Franchise Agreement), within the Restaurant's Protected Area. The "Protected Area" is defined on the Franchise Agreement's effective date and is:

(i) a radius extending .75 miles from the front door of the Restaurant if located within an area that has a population density of more than 125,000 people per square mile; or

(ii) if the Restaurant is located within an area that has a population density of less than 125,000 people per square mile then:

- (a) a radius extending 1.5 miles from the front door of the Restaurant if located within a city, town, or MSA having a population of 75,000 or more;
- (b) a radius extending 2 miles from the front door of the Restaurant if located within a city, town, or MSA having a population of less than 75,000 but more than 25,000;
- (c) a radius extending 3 miles from the front door of the Restaurant if located within a city, town, or MSA having a population of 25,000 or less; or
- (d) a radius extending 3 miles from the front door of the Restaurant if located outside a city, town, or MSA.

We determine the population of an MSA on and after the Franchise Agreement's effective date based on the latest published federal census (or other data we select) and may reduce the Protected Area based on this data upon notice to you. If more than one subpart (a) through (d) applies, then the subpart with the smallest area is the Protected Area.

However, the Protected Area does not extend into the contractually-granted protected radius of any Sonic Restaurant in existence on the Franchise Agreement's effective date ("Previously Protected Radius"), the protected area of any developer under a development agreement with us in existence on the Franchise Agreement's effective date ("Previously Protected Development Area"), or any Non-Drive-In Location or Non-Traditional Location that is otherwise located within the Protected Area. Therefore, and despite your rights as described above, any Previously Protected Radius, Previously Protected Development Area, Non-Drive-In Location and Non-Traditional Location is excluded from the Protected Area, and we may own or operate a Sonic Restaurant, and may franchise to any other person to own or operate a Sonic Restaurant, within any Previously Protected Radius, Previously Protected Development Area, Non-Drive-In Location or Non-Traditional Location, whether they would otherwise be located within or outside the boundaries of the Protected Area. Because of these limitations, you will not receive an exclusive territory. You may face competition from other franchisees, from outlets that we own, or from other channels of distribution or competitive brands that we control.

If you operate your Restaurant at a Non-Traditional Location, then we and you will sign the Non-Trad Rider. Under the Non-Trad Rider you receive no Protected Area and no territorial rights or protection.

Except as the Franchise Agreement expressly limits us, we retain all rights concerning the Sonic system, the Proprietary Marks, the sale of similar or dissimilar products and services, and any

other activities we deem appropriate whenever and wherever we desire. For example, we specifically reserve the following rights:

(1) the right to establish and operate, and to grant to others the right to establish and operate, similar businesses or any other businesses offering similar or dissimilar products and services through similar or dissimilar channels of distribution, at any locations inside or outside the Protected Area under trademarks or service marks other than the Proprietary Marks and on any terms we deem appropriate;

(2) the right to provide, offer, and sell, and to grant others the right to provide, offer, and sell, goods and services that are identical or similar to and/or competitive with those provided at the Restaurant, whether identified by the Proprietary Marks or other trademarks or service marks, through dissimilar distribution channels (including the Internet or similar electronic media) both inside and outside the Protected Area and on any terms we deem appropriate;

(3) the right to establish and operate, and to grant to others the right to establish and operate, businesses offering dissimilar products and services, both inside and outside the Protected Area, under the Proprietary Marks and on any terms we deem appropriate;

(4) the right to establish and operate, and to grant others the right to establish and operate, Sonic Restaurants anywhere outside the Protected Area under any terms we deem appropriate regardless of the proximity to the Restaurant; and

(5) the right to be acquired (regardless of the form of transaction) by a business providing products and services similar to those provided at the Restaurant, or by another business, even if that business operates, franchises, and/or licenses competitive businesses in the Protected Area.

Subject to complying with our standards concerning delivery, there are no restrictions on your soliciting or accepting orders from consumers outside of the Protected Area, but you do not have the right to use other channels of distribution, such as the Internet, catalog sales, telemarketing, or other direct marketing, to make sales within or outside of your Protected Area. We and our affiliates may use other channels of distribution, such as the Internet, catalog sales, telemarketing, or other direct marketing, to make sales within the Protected Area using the Proprietary Marks or other trademarks without compensating you. Continuation of your territorial rights under the Franchise Agreement does not depend on your achieving a certain sales volume, market penetration or other contingency. The Franchise Agreement does not provide you options, rights of first refusal, or similar rights to acquire additional franchises within the Protected Area or contiguous areas. We may alter your Protected Area and modify your territorial rights in the Protected Area based on population changes as we describe above or if you relocate the Restaurant.

If we and any Other Franchisor grant you the right to operate a Sonic Restaurant and one or more Other Restaurants at a Multi-Brand Location, Other Franchisor(s) may grant you territorial exclusivity which will be described in Other Franchisor's FDD and/or Other Franchise Agreement.

Development Agreement

If we and you sign a Development Agreement, then we grant to you the right (directly or through Controlled Affiliates) to develop and sign Franchise Agreements to operate the number of new Sonic Restaurants identified on the Development Schedule within the Development Area. We typically determine the geographical boundaries of the Development Area and the Development Schedule based on demographic evaluations, traffic patterns, residential and commercial concentrations, physical geographic profiles, viable competition in the market area and other factors. We also consider your financial and management capabilities to properly finance and manage multiple Sonic Restaurants. There is no minimum size for Development Areas.

To maintain your rights under the Development Agreement, you (or a Controlled Affiliate) must sign Franchise Agreements with us for, and open and begin operating, the number of new Sonic Restaurants described under the Development Schedule within the timeframes in the Development Schedule. If you fail to comply with any aspect of the Development Schedule, we may terminate the Development Agreement. Except for these situations, continuation of your territorial rights in the Development Area does not depend on your achieving a certain sales volume, market penetration or other contingency, and we may not alter your Development Area or modify your territorial rights in the Development Area. You have no options, rights of first refusal or similar rights to acquire additional franchises.

Except as described below, during the term of the Development Agreement, if you are in compliance with the Development Agreement (including the Development Schedule), and you and your affiliates are in compliance with any other related agreements, then we will not own or operate a Sonic Restaurant, and will not franchise to any other person to own or operate a Sonic Restaurant (other than a Sonic Restaurant franchised before the date of the Development Agreement), within the Development Area. However, if the Development Area covers more than one city, county, designated market area or target area (each “Target Area”), this territorial protection for each Target Area expires upon the earlier of (x) the expiration or termination of the Development Agreement, or (b) the date upon which you or your Controlled Affiliate signs a Sonic Franchise Agreement for the final Sonic Restaurant to be developed in that Target Area. When this territorial protection expires for the Development Area or Target Area (as applicable), we may then own and operate, and franchise to any other person to own and operate, a Sonic Restaurant in the Development Area or Target Area (as applicable), except as otherwise provided under any Sonic Franchise Agreement then in effect.

However, the Development Area does not extend into the contractually-granted protected radius of any Sonic Restaurant in existence on the Development Agreement’s effective date (“Previously Protected Radius”), the protected area of any developer under a development agreement with Sonic in existence on the Development Agreement’s effective date (“Previously Protected Development Area”), or any Non-Drive-In Location or Non-Traditional Location that is otherwise located within the Protected Area. Therefore, and despite your rights as described above, any Previously Protected Radius, Previously Protected Development Area, Non-Drive-In Location and Non-Traditional Location is excluded from the Development Area, and we may own or operate a Sonic Restaurant, and may franchise to any other person to own or operate a Sonic Restaurant, within any Previously Protected Radius, Previously Protected Development Area, Non-Drive-In Location or Non-Traditional Location, whether they would otherwise be located within or outside the boundaries of the Development Area. Because of these limitations, you will not receive an exclusive territory.

You may face competition from other franchisees, from outlets that we own, or from other channels of distribution or competitive brands that we control.

Except as the Development Agreement expressly limits us, we retain all rights concerning the Sonic system, the Proprietary Marks, the sale of similar or dissimilar products and services, and any other activities we deem appropriate whenever and wherever we desire. For example, we specifically reserve the following rights:

(i) the right to establish and operate, and to grant to others the right to establish and operate, similar businesses or any other businesses offering similar or dissimilar products and services through similar or dissimilar channels of distribution, at any locations inside or outside the Development Area under trademarks or service marks other than the Proprietary Marks and on any terms we deem appropriate;

(ii) the right to provide, offer, and sell, and to grant others the right to provide, offer, and sell, goods and services that are identical or similar to and/or competitive with those provided at any Sonic Restaurant, whether identified by the Proprietary Marks or other trademarks or service marks, through dissimilar distribution channels (including the Internet or similar electronic media) both inside and outside the Development Area and on any terms we deem appropriate;

(iii) the right to establish and operate, and to grant to others the right to establish and operate, businesses offering dissimilar products and services, both inside and outside the Development Area, under the Proprietary Marks and on any terms we deem appropriate;

(iv) the right to establish and operate, and to grant others the right to establish and operate, Sonic Restaurants anywhere outside the Development Area under any terms we deem appropriate regardless of the proximity to any of your Sonic Restaurants; and

(v) the right to be acquired (regardless of the form of transaction) by a business providing products and services similar to those provided at any Sonic Restaurant, or by another business, even if such business operates, franchises, and/or licenses competitive businesses in the Development Area.

Affiliated Programs

Except as described in Item 1, we do not operate or franchise, or currently plan to operate or franchise, any business under a different trademark that sells or will sell goods or services similar to those that our franchisees sell. However, our affiliates, including the Affiliated Programs described in Item 1 and other portfolio companies that currently are or in the future may be owned by private equity funds managed by Roark Capital Management, LLC, may operate and/or franchise businesses that sell similar goods or services to those that our franchisees sell. Item 1 describes our current Affiliated Programs that offer franchises, their principal business addresses, the goods and services they sell, whether their businesses are franchised and/or company-owned, and their trademarks. All of these other brands (with limited exceptions) maintain offices and training facilities that are physically separate from the offices and training facilities of our franchise network. Most of the Affiliated Programs are not direct competitors of our franchise network given the products or services they sell, although some are, as described in Item 1. All of the businesses that our affiliates and their franchisees operate may solicit and accept orders from customers near your business. Because they

are separate companies, we do not expect any conflicts between our franchisees and our affiliates' franchisees regarding territory, customers and support, and we have no obligation to resolve any perceived conflicts that might arise.

ITEM 13
TRADEMARKS

The Franchise Agreement licenses to you the right to use Proprietary Marks. “Proprietary Marks” means the distinctive and characteristic trade names, trademarks, service marks, emblems and trade dress that we designate periodically for use with Sonic Restaurants, along with other elements of trade dress that we periodically designate for use in the Sonic system, such as signs, menu housings, designs and design elements (including angled parking stalls equipped with menu housings, speakers, and tray supports), color schemes, exterior style, canopies, interior furnishings, and equipment layout. Our affiliate, ADIBP, has registered the following principal trademarks and service marks on the Principal Register of the U.S. Patent and Trademark Office (the “USPTO”):

Principal Trademarks	Reg. Number	Reg. Date
SONIC, and Design 	6206939	11/24/20
SONIC, and Design 	6207170	11/24/20
AMERICA’S DRIVE-IN	2558947	4/9/02
SONIC	2750588	8/12/03
SONIC	2777963	12/28/03
SONIC	0982964	4/30/74
SONIC, and Design 	2923271	2/1/05

Principal Trademarks	Reg. Number	Reg. Date
SONIC, and Design 	2067808	6/03/97

ADIBP has filed all required affidavits and renewal applications for these principal Proprietary Marks. On May 20, 2011, under the “Franchisor IP License Agreement,” ADIBP granted us a license to use and sublicense the Proprietary Marks for a term of 99 years. If we materially violate any terms of the Franchisor IP License Agreement (most of which relate to ensuring proper trademark usage by us and our franchisees) and do not cure that violation within 45 days after notice of the breach, ADIBP or its representative may cure the violation at our expense or seek an injunction to enforce compliance. There are no other agreements currently in effect that significantly limit our right to use or license the use of the Proprietary Marks.

There are no currently effective material determinations of the USPTO, the Trademark Trial and Appeal Board, the trademark administrator of any state or any court, and no pending infringement, opposition or cancellation proceedings, and no pending material litigation, involving the principal Proprietary Marks. We do not know of either superior prior rights or infringing uses that could materially affect your use of the Proprietary Marks in any state.

You must notify us promptly of any actual or apparent infringement of or challenge to your use of any Proprietary Mark, or of any person’s claim of any rights in any Proprietary Mark, and not communicate with anyone other than us, ADIBP, and our and its attorneys, and your attorneys, regarding any infringement, challenge or claim. We or ADIBP may take the action that we or it deems appropriate (including no action) and control exclusively any litigation, USPTO proceeding or other proceeding arising from any infringement, challenge or claim or otherwise concerning any Proprietary Mark. You must sign the documents and take any other reasonable actions that we specify as necessary or advisable to protect and maintain our and ADIBP’s interests in any proceeding or the Proprietary Marks. At our or its option, we or ADIBP may defend and control the defense of any litigation or proceeding relating to any Proprietary Mark. We are not obligated, however, to institute legal or other action to protect you against claims of infringement or unfair competition concerning the Proprietary Marks. We need not participate in your defense nor indemnify you for expenses and damages if you are a party to any administrative or judicial proceeding involving a Proprietary Mark or if the proceeding is resolved unfavorably to you.

You may use the Proprietary Marks only according to the Franchise Agreement and as we periodically designate and in the manner we periodically authorize and permit. You must use the Proprietary Marks only for the operation of the Restaurant and not in any other business or capacity. During the term of the Franchise Agreement, you must identify yourself as the independent owner of the Restaurant together with any use of the Proprietary Marks in the manner that we periodically specify. We may periodically add Proprietary Marks and substitute different Proprietary Marks for use in identifying the Sonic system and Sonic Restaurants. If we do so, you must comply with our

directions at your expense within a reasonable time after receiving notice. All provisions of the Franchise Agreement relating to the Proprietary Marks apply to any additional and substitute trademarks and service marks and related intellectual property that we periodically authorize you to use.

The Development Agreement does not grant you any right to use, or authorize others to use, the Proprietary Marks in any manner. Your right to use the Proprietary Marks arises only under Franchise Agreements with us.

If we permit you to operate the Sonic Restaurant at a Multi-Brand Location, you may use the Other Franchisor’s trademarks licensed to you under the Other Franchise Agreement in connection with the operation of the Other Restaurant at the Multi-Brand Location.

ITEM 14
PATENTS, COPYRIGHTS AND PROPRIETARY INFORMATION

Patents and Copyrights

Sonic’s affiliate, ADIBP, has registered the following utility patents:

Patent Title	Serial Number	Registered	Expires
Drive-In Restaurant Credit-Card Transaction System	US 7,343,006	March 11, 2008	April 26, 2025
Multi-Node Customer Engagement and Ordering System with Mobile Payment Integration	US 9,959,568	May 1, 2018	February 2, 2024

Sonic’s affiliate, ADIBP, has registered the following principal registered copyrights of the Sonic system:

Copyright	Reg. Number	Registered	Expires
Sonic 2000 Building	VA0001025044	May 12, 1999	May 12, 2074
Sonic 2000 Building Plans	VA0001025045	May 12, 1999	May 12, 2074
Sonic Drive-In Store # 3851	VAu000719656	September 5, 2006	September 5, 2081
Sonic Drive-In Store # 3851	VAu000719657	September 5, 2006	September 5, 2081
Sonic Drive-In Store # 3200	VAu000719658	September 5, 2006	September 5, 2081
Sonic Drive-In Store # 3200	VAu000719659	September 5, 2006	September 5, 2081

ADIBP or its predecessor has filed all required affidavits and renewal applications for these patents and copyrights. We and our affiliates currently intend to renew these copyrights before they expire. ADIBP granted us a license to use and sublicense the patents and copyrights under the Franchisor IP License Agreement described in Item 13. No other agreement in effect limits our rights to use or license the use of any patents or copyrights in any manner material to the franchise.

There are no currently effective material determinations of the USPTO, the United States Copyright Office, or any court regarding these patents or copyrights, and no pending infringement, opposition or cancellation proceedings, and no pending material litigation, involving the patents or

copyrights. We do not know of either superior prior rights or infringing uses that could materially affect your use of these patents and copyrights in any state.

You should notify us promptly of any actual or apparent infringement of or challenge to your use of any patent or copyright, or of any person's claim of any rights in any patent or copyright. We or ADIBP may take the action that we or it deems appropriate (including no action) and control exclusively any litigation, USPTO proceeding or other proceeding relating to any infringement, challenge or claim or otherwise concerning the patents or copyrights. You must take the reasonable actions that we specify to help protect and maintain our and ADIBP's interests in any proceeding or the patents or copyrights. At our or its option, we or ADIBP may defend and control the defense of any litigation or proceeding relating to any patent and/or copyrights. We are not obligated to institute legal or other action to protect you against claims concerning the patents or copyrights. We need not participate in your defense nor indemnify you for expenses and damages if you are a party to any administrative or judicial proceeding involving a patent or copyright or if the proceeding is resolved unfavorably to you. You must modify or discontinue using any patents, copyrighted materials and proprietary information as we direct.

Confidential Information and Innovations

We will disclose certain Confidential Information to you in furnishing the Sonic Plans and Specifications, the training programs, and the Operations Manual, and in providing guidance and assistance to you during the term of the Franchise Agreement. "Confidential Information" means (a) methods and procedures for preparation of food and beverage products, including confidential recipes; (b) distinctive service and accessories; (c) plans and specifications for interior and exterior signs, designs, layouts, and color schemes; (d) methods, techniques, formats, systems, specifications, procedures, business information, trade secrets, sales and marketing programs and information, methods of business operations and management, and knowledge of and experience in the operation and franchising of Sonic Restaurants; (e) any proprietary information contained in the Sonic Operations Manual or otherwise communicated to you concerning the development or operation of a Sonic Restaurant; (f) the names, contact information, ordering history and other personal information (excluding credit card data and other account data that you collect through the Restaurant's POS system) of or relating to the Restaurant's customers or prospective customers (collectively, "Customer Data"); and (g) any other information that we reasonably designate as confidential or proprietary. Any passwords or other digital identification necessary to access the Sonic Operations Manual and other information on any website is also Confidential Information.

You must promptly disclose to us all ideas, concepts, techniques or materials relating to a Sonic Restaurant (collectively, "Innovations"), whether or not protectable intellectual property and whether created by or for you or your owners, employees or contractors. Innovations are our sole and exclusive property, part of the Sonic system, and works made-for-hire for us. If any Innovation does not qualify as a work made-for-hire for us, then you assign ownership of that Innovation, and all related rights to that Innovation, to us and agree to sign (and to cause your owners, employees and contractors to sign) whatever assignment or other documents we request to evidence our ownership or to help us or our affiliate obtain intellectual property rights in the Innovation. We and our affiliates have no obligation to make any payments to you or any other person concerning any Innovations. You may not use any Innovation in operating the Restaurant or otherwise without our prior approval.

ITEM 15
OBLIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE FRANCHISE BUSINESS

You (if the franchisee is an individual) or your Principal (if the franchisee is an entity) must diligently and fully exploit your rights in the Franchise Agreement by personally devoting best efforts to and personally participating in the operation of the Restaurant and devoting sufficient time and effort to the management of the Restaurant. The “Principal” is the individual whom we approve and who (a) owns more than 50% of the ownership interests in you; (b) has the authority under your organizational documents to authorize a merger, liquidation, dissolution or transfer of substantially all of your assets and otherwise to direct and control your management and policies without the vote or consent of any other person; and (c) devotes sufficient time and attention to the promotion and operation of the Restaurant.

Your Restaurant must at all times have at least one individual working full-time at the Restaurant who has completed our then current training program. If the trained individual ceases to work full time at the Restaurant for whatever reason, you must promptly replace the individual with a person who has completed our then current training program. In addition, the Restaurant’s Management Personnel must provide direct on-premises supervision to the Restaurant. “Management Personnel” means all individuals who have shift responsibility or employee oversight responsibility at the Restaurant. All Management Personnel must be certified in ServSafe or in another comparable, nationally-recognized food safety training and certification program that we approve. Management Personnel that you subsequently employ must complete this training within 120 days after starting work. Management Personnel need not have an equity interest in you or in the Restaurant.

The Principal and each other owner (if any) who owns 10% or more of the ownership interests in you at any time during the term of the Franchise Agreement must sign an agreement in the form we designate undertaking personally to be bound, jointly and severally, by all provisions of the Franchise Agreement and any ancillary agreements. We also may require you to use nondisclosure clauses in agreements with employees and others (including your owners) who have access to the Confidential Information.

ITEM 16
RESTRICTIONS ON WHAT THE FRANCHISEE MAY SELL

You must serve all menu items that we periodically require, serve no items which are not listed in the Operations Manual or which we do not otherwise authorize and approve, and display and offer only the menu that we then approve. We have the unlimited right to change the types of authorized products and services you may offer. You must comply with the maximum, minimum or other pricing policies and requirements that we periodically specify for menu items and other products and services that your Restaurant offers and sells, including promotions, special offers and discounts in which some or all Sonic restaurants participate, in each case to the maximum extent the law allows. We currently do not restrict the customers to whom you may sell the approved menu items and products.

If we permit you to operate the Sonic Restaurant at a Multi-Brand Location, you may offer the products and services authorized by the Other Franchisor under the Other Franchise Agreement in connection with the operation of the Other Restaurant at the Multi-Brand Location.

ITEM 17
RENEWAL, TERMINATION, TRANSFER AND DISPUTE RESOLUTION

	Provision	Section	Summary
a.	Length of the franchise term	FA: 5.01 MBA: 3 DA: 4	Traditional Drive-In and Non-Drive-In Location: 20 10 years. Non-Traditional Location: the lesser of 10 years or term of the facility contract for Non-Traditional Locations. Expires the earlier of (i) the date the last Franchise Agreement is signed, or (ii) the date the last Restaurant is schedule to open under the Development Schedule.
b.	Renewal or extension	FA: 5.02 MBA: 3 DA: 4	One 2 additional 10-year term terms. You must satisfy the renewal conditions set forth in, and be in compliance with, the Franchise Agreement and, if we require, renew or extend the term of the Other Franchise Agreement(s). None.
c.	Requirements for franchisee to renew or extend	FA: 5.02	Provide written notice and comply with Sonic's renewal requirements 6 to 12 months in advance of expiration date, pay Sonic and its affiliates amounts due, pay Sonic the renewal fee, sign our then-current form of Franchise Agreement (which may contain materially different terms than in the Franchise Agreement, including different fees, different Protected Area, and/or Franchisee's rights in a protected area), remodel the Restaurant, sign a general release, participate in re-training programs as required.
d.	Termination by franchisee	None	No right to terminate.
e.	Termination by franchisor without cause	None	No right to terminate without cause.
f.	Termination by franchisor with cause	FA: 15	Terminate immediately upon receipt of a default notice that cannot be cured; 10 or 30-days' notice for a curable default.

	Provision	Section	Summary
		MBA: 8(c)	Terminate immediately upon receipt of a default notice that cannot be cured.
		DA: 9.01	Terminate immediately upon receipt of a default notice.
g.	“Cause” defined - curable defaults	FA: 15.02	Breach that can be corrected within 10 or 30 days.
h.	“Cause” defined – non-curable defaults	FA: 15.01	Breach that cannot be corrected, such as: insolvency; failure to timely secure a Site; an unauthorized transfer; terrorist activities; failure to operate your Restaurant; conviction of felony or certain other crimes; misuse of Sonic’s proprietary marks or trade secrets; endangerment of public health or safety; maintenance of false books; default of the Franchise Agreement 3 or more occasions within any 12-month period, whether such defaults are cured; or any other agreement with Sonic is terminated.
		MBA: 8(c)	Breach that cannot be corrected, such as: expiration or termination of any Other Franchise Agreement; abandonment of the Other Restaurant(s).
		DA: 9.01	Includes insolvency; failure to comply with the development schedule; unauthorized transfer; terrorist activities; conviction of a criminal offense; misrepresentation; default under any Franchise Agreement with Sonic or any development agreement with Sonic; or fails to comply with any other provision of the Development Agreement.
i.	Franchisee’s obligations on termination/nonrenewal	FA: 16	Pay all amounts due Sonic; cease use of and return Sonic Operations Manual; complete de-identification; discontinue anything which would indicate a relationship with Sonic; sell all patented, special or unique Sonic Drive-In equipment, menu housings, signs, menus and supplies at their fair market value to Sonic, if Sonic chooses to purchase them.

	Provision	Section	Summary
		DA: 9.02	No right to develop or operate any Sonic Restaurant for which a Sonic Franchise Agreement has not been signed by Sonic; and Sonic will be entitled to own and operate, or franchise to anyone to own a Restaurant in the Development Area.
j.	Assignment of contract by franchisor	FA: 14.06 DA: 8.02	Sonic has the right to assign your Franchise Agreement. Sonic has the right to assign your Development Agreement.
k.	“Transfer” by franchisee – defined	FA: 14 DA: 8	Includes transfer of contract or assets or ownership change. Includes transfer of any interest or pledge of interest.
l.	Franchisor approval of transfer by you	FA: 14 DA: 8	Sonic has the right to approve all transfers. Sonic must approve any transfer.
m.	Conditions for franchisor approval of transfer	FA: 14.02 MBA: 8(b)	Your monetary obligations have been satisfied; you are in good standing; new franchisee qualifies; training; transfer fee paid; Restaurant upgrade; release signed by you; and franchise agreement signed by new franchisee. We may condition our approval of certain transfers on the simultaneous transfer of other rights, obligations, assets and/or other interests associated with the Other Restaurant(s).
n.	Franchisor’s right of first refusal to acquire your business	FA: 14.05	Sonic has a right of first refusal to purchase your Sonic franchise or any equity interest in your franchise on the same terms and conditions offered to you by a third party.
o.	Franchisor’s option to purchase your business	FA: 16.03 MBA: 8(d)	Within 30 days of expiration or termination, Sonic has the option to purchase assets of the Sonic Restaurant. If our right to acquire the assets of the Sonic Restaurant conflicts with the Other Franchise Agreement, you must comply with the requirements we reasonably specify.

	Provision	Section	Summary
p.	Death or disability of franchisee	FA: 14.03	Franchise must be assigned by estate to approved heir or buyer within the greater of 120 days or the completion of probate proceedings.
q.	Non-competition covenants during the term of the franchise	FA: 17.01, 17.02, and 17.04 DA: 10	No involvement in any competing business.
r.	Non-competition covenants after the franchise is terminated or expires	FA: 17.03 and 17.04 DA: 10	No competing business (or be the landlord) for 18 months which is at or within 3 miles of your former Sonic restaurant or within 3 miles of any other Sonic restaurant.
s.	Modification of the agreement	FA: 20.02 DA: 10	No modifications without your written consent, but the Sonic Operations Manual is subject to change.
t.	Integration/merger clause	FA: 20.01 DA: 10	Franchise Agreement is the entire agreement and understanding between Sonic and you and will supersede all previous discussions and representations by Sonic personnel. Only the terms of the Franchise Agreement are binding (subject to state law). Any representations or promises outside of the disclosure document and Franchise Agreement may not be enforceable.
u.	Dispute resolution by mediation or arbitration	Not applicable	Not applicable.
v.	Choice of forum	FA: 22.02 DA: 10	State, federal or local courts within the county where we maintain our headquarters (currently, Atlanta, Georgia) (subject to state law).
w.	Choice of law	FA: 22.01 DA: 10	Georgia law applies to all claims (subject to state law)

ITEM 18
PUBLIC FIGURES

Sonic does not use any public figure to promote its franchise.

ITEM 19

FINANCIAL PERFORMANCE REPRESENTATION

The FTC’s Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

These financial performance representations provide actual, historical “AUVs,” or average “Unit Volumes,” for specific groups of franchised Sonic Restaurants. “Unit Volume” has the same meaning as Gross Sales, which we define in the note below. This Item 19 includes financial information for our 2024 fiscal year (which we will call simply “2024” in this Item 19), which is the period from January 1, 2024 until December 29, 2024. Indeed, federal and state franchise laws permit us to include in Item 19 either (a) a historical financial performance representation about the franchise system’s existing outlets or a subset of those outlets, or (b) a forecast of the prospective franchisee’s future financial performance. The information in this Item 19 reflects 2024 historical data for the AUV of certain franchised Sonic Restaurants, and is not a forecast of future financial performance or a projection.

There were 3,144 franchised Sonic Restaurants operating in the United States at the end of 2024, 71 of which operate at Non-Drive-In Locations, including C-Stores. We excluded from these financial performance representations: (a) all 30 of the franchised restaurants that first opened for business during 2024 and did not operate for the full year; (b) all 26 of the franchised restaurants that were closed and reported no sales for extended periods during 2024, often for more than a month, either as part of remodeling or rebuilding the restaurant, due to a hurricane weather-related casualty or fire/water damage, or because of a planned relocation or transfer; (c) all 2 of the franchised restaurants that operated at Non-Traditional Locations and had results that may not be typical for Traditional Drive-Ins; and (d) the 1 franchised restaurant that operated at a Multi-Brand Location (which commenced operations during 2024 and is therefore excluded under (a) above). The financial performance representations in this Item 19 provide AUVs during 2024 for the remaining 3,086 franchised Sonic Restaurants (called the “2024 Franchised Restaurants”) or an identified portion of those 2024 Franchised Restaurants. We also excluded from these financial performance representations the 80 franchised Sonic Restaurants that closed in 2024, all of which were open for at least 12 months before they closed, and the 317 company-owned Sonic Restaurants that we or our affiliates operated as of the end of 2024.

~~This Item 19 includes financial information from our “2023 Fiscal Year,” which is the period from January 2, 2023 until December 31, 2023 and “2022 Fiscal Year,” which is the period from January 3, 2022 until January 1, 2023.~~

~~This Item 19 contains the actual, historical Average Gross Sales (defined below) of certain Sonic Restaurants for our 2023 Fiscal Year and 2022 Fiscal Year. This Item 19 also contains the actual, historical Average Gross Sales for certain Sonic Restaurants for the 2023 Fiscal Year by Gross Sales level, type and geographic region. In this Item 19, “Average Gross Sales” means the average of reported Gross Sales for the applicable Sonic Restaurants for the designated time periods and groups.~~

Types of Sonic Drive-Ins

~~A typical “Traditional Sonic Drive In” is a Sonic Drive In where a customer parks in a covered drive in space and orders through an intercom speaker system. A carhop then delivers the customer’s food directly to the customer’s vehicle. Most Traditional Sonic Drive-Ins~~Most 2024 Franchised Restaurants, other than the C-Store Locations, are free-standing buildings and include a drive-thru lane and a patio, and sometimes also an enclosed patio or indoor seating. ~~Some Traditional Sonic Drive-Ins are located at convenience stores or travel plazas (“C-stores”). Traditional Drive-Ins~~The 2024 Franchised Restaurants are located across the country and in a variety of urban, suburban and rural locations. ~~Traditional Sonic Drive-Ins (other than C-stores) and in varied markets with wide-ranging levels of competition.~~ The 2024 Franchised Restaurants without inside seating ~~(other than those in C-Stores)~~ typically range in size from 1,100 to 1,700 square feet, including stalls and ~~drive thru~~drive-thru, although there are some atypical ~~Traditional Sonic Drive-Ins~~2024 Franchised Restaurants whose size falls outside this range. ~~Traditional Sonic Drive-Ins (other than C-stores)~~ The 2024 Franchised Restaurants with inside seating ~~(other than those in C-Stores)~~ typically range in size from 2,000 to 4,000 square feet. The size of ~~Traditional Sonic Drive-Ins~~2024 Franchised Restaurants that are ~~C-store~~C-Store locations varies with the type of location and ranges from 1,000 to 3,000 square feet. ~~Of the 3,513 Traditional Drive-Ins operating at the end of our 2023 Fiscal Year, 2,404~~2,403 of the 2024 Franchised Restaurants operate with drive-thru windows and the remaining ~~1,109~~683 do not. ~~These Traditional Sonic Drive-Ins~~ The 2024 Franchised Restaurants have operated for an average of ~~26 years, including the 65 Traditional Sonic Drive-Ins at C-store locations which have operated for an average of 10 years.~~ ~~Traditional Sonic Drive-Ins all offer essentially the same products and services, face the same kinds of competitive challenges, and receive the same level of support from us that we expect new licensees will experience.~~ ~~Traditional Sonic Drive-Ins are located in various markets across the United States.~~27 years.

The first financial performance representation reflects the AUVs for the 2024 Franchised Restaurants, both overall and as grouped into quartiles (categories of 25%) based on their AUVs.

Average Unit Volume for 2024 Franchised Traditional Restaurants

<u>1st Quartile</u>	<u>2nd Quartile</u>	<u>3rd Quartile</u>	<u>4th Quartile</u>	<u>All Restaurants</u>
<u>\$935,705</u>	<u>\$1,320,788</u>	<u>\$1,693,845</u>	<u>\$2,398,950</u>	<u>\$1,587,024</u>

~~A “Non Traditional Sonic” is a Sonic Restaurant operated at a location such as a food court at a football stadium, mall, military base or other Non Traditional Location. Non Traditional Sonics typically range in size from 800 to 1,500 square feet, although there are some atypical Non Traditional Sonics whose size falls outside this range. The 8 Non Traditional Sonics operating at the end of our 2023 Fiscal Year, all of which franchisees own, have operated for an average of 10 years. The Non Traditional Sonics all offer essentially the same products and services, face the same kinds of competitive challenges, and receive the same level of support from us that we expect new licensees will experience. Non Traditional Sonics are located in various markets across the United States.~~

**Statistics for
2024 Franchised Traditional Restaurants**

	<u># of Restaurants</u>	<u>Median</u>	<u>Highest</u>	<u>Lowest</u>	<u>#/% Above Average</u>
<u>1st quartile</u>	<u>772</u>	<u>\$969,886</u>	<u>\$1,146,501</u>	<u>\$282,129</u>	<u>439 / 57%</u>
<u>2nd quartile</u>	<u>772</u>	<u>\$1,320,171</u>	<u>\$1,501,675</u>	<u>\$1,146,519</u>	<u>385 / 50%</u>
<u>3rd quartile</u>	<u>771</u>	<u>\$1,690,128</u>	<u>\$1,919,295</u>	<u>\$1,502,041</u>	<u>380 / 49%</u>
<u>4th quartile</u>	<u>771</u>	<u>\$2,270,659</u>	<u>\$4,838,846</u>	<u>\$1,919,501</u>	<u>294 / 38%</u>
<u>All Restaurants</u>	<u>3,086</u>	<u>\$1,500,713</u>	<u>\$4,838,846</u>	<u>\$282,129</u>	<u>1,334 / 43%</u>

~~“Company Drive Ins” are Sonic Restaurants that SRI, our affiliate, owns and operates, or that a partnership or limited liability company in which SRI owns a majority interest owns and operates. There were 326 Company Drive Ins operating at the end of our 2023 Fiscal Year, all of which are Traditional Sonic Drive Ins, and none of which operate in any C-stores. SRI closed 1 for extended periods (more than a month) during 2023 for extensive building repairs. SRI also opened 4 new Company Drive Ins during our 2023 Fiscal Year that have been excluded from financial performance representations because they did not operate for the full year. The financial performance representations in this Item 19 covering the Average Gross Sales from our 2023 Fiscal Year reflect the results of the remaining 321 Company Drive Ins or an identified portion of those 321 Company Drive Ins. We excluded from this disclosure 3 Company Drive Ins that closed during our 2023 Fiscal Year.~~

The second financial performance representation reflects the AUVs for the 2024 Franchised Restaurants, grouped by Region, as defined in the note below.

**Average Unit Volume
for 2024 Franchised Traditional Restaurants
by Region**

<u>Region</u>	<u>AUV</u>	<u>#</u>	<u>Median</u>	<u>Highest</u>	<u>Lowest</u>	<u>#/% Above Average</u>
<u>Northeast</u>	<u>\$1,561,042</u>	<u>67</u>	<u>\$1,294,624</u>	<u>\$4,838,846</u>	<u>\$542,093</u>	<u>21 / 31%</u>
<u>Midwest</u>	<u>\$1,621,362</u>	<u>474</u>	<u>\$1,500,428</u>	<u>\$3,926,280</u>	<u>\$472,331</u>	<u>204 / 43%</u>
<u>South</u>	<u>\$1,559,050</u>	<u>2,152</u>	<u>\$1,481,406</u>	<u>\$4,161,151</u>	<u>\$282,129</u>	<u>946 / 44%</u>
<u>West</u>	<u>\$1,703,222</u>	<u>393</u>	<u>\$1,606,376</u>	<u>\$3,366,723</u>	<u>\$350,389</u>	<u>170 / 43%</u>

~~“Franchise Drive Ins” are Sonic Restaurants that our franchisees own and operate. There were 3,195 Franchise Drive Ins operating at the end of our 2023 Fiscal Year. 3,187 of these Franchise Drive Ins were Traditional Sonic Drive Ins (including 65 Franchise Drive Ins operating as C-stores) and 8 were Non-Traditional Sonics. We excluded 24 of these Franchise Drive Ins (including 5 C-stores) from these financial performance representations because they first opened for business during our 2023~~

~~Fiscal Year and did not operate for the full year. We excluded 34 of these Franchise Drive-Ins (including 2 C-stores) because they were closed and reported no sales for extended periods during 2023, typically for more than a month, either as part of remodeling or rebuilding the drive-in, due to a hurricane weather-related casualty or fire/water damage, due to lack of available management to operate the drive-in, or because of a planned relocation or transfer. The financial performance representations in this Item 19 covering the Average Gross Sales from our 2023 Fiscal Year reflect the results of the remaining 3,137 Franchise Drive-Ins or an identified portion of those 3,137 Franchise Drive-Ins. We excluded the 50 Franchise Drive-Ins that closed in 2023, all of which were open for at least 12 months before they closed.~~

The third financial performance representation reflects the AUVs for the 2024 Franchised Restaurants, grouped by Venue Type, as described in the note below.

Average Unit Volume
for 2024 Franchised Traditional Restaurants
by Venue Type

<u>Venue Type</u>	<u>AUV</u>	<u>#</u>	<u>Median</u>	<u>Highest</u>	<u>Lowest</u>	<u>#/% Above Average</u>
<u>Free-standing</u>	<u>\$1,597,296</u>	<u>3,015</u>	<u>\$1,510,818</u>	<u>\$4,838,846</u>	<u>\$350,389</u>	<u>1,303 / 43%</u>
<u>Gas/C-Store</u>	<u>\$1,121,215</u>	<u>67</u>	<u>\$1,154,982</u>	<u>\$2,253,332</u>	<u>\$282,129</u>	<u>35 / 52%</u>
<u>Other Traditional Restaurants</u>	<u>\$1,647,515</u>	<u>4</u>	<u>\$1,498,188</u>	<u>\$2,675,439</u>	<u>\$918,243</u>	<u>2 / 50%</u>

Notes

(1) “AUV” or “Unit Volume” for a 2024 Franchised Restaurant is the same as Gross Sales, which means all revenues from all business conducted upon or from the 2024 Franchised Restaurant, whether evidenced by check, cash, credit, charge account, debit card, stored-value card, exchange, or otherwise, and includes the amounts received from the sale of goods, wares, and merchandise, including sales of food, beverages, and tangible property of every kind and nature, promotional or otherwise (excluding restaurant equipment), for services performed from or at the restaurant, whether the franchisee fills the orders from the restaurant or elsewhere, and for any implied or imputed Gross Sales from any business interruption insurance. Each charge or sale via credit, debit card, stored-value card, or other payment means shall constitute a sale for the full price in the month during which the charge or sale occurs, regardless of the time when the franchisee receives payment (in whole or in part) for the charge or sale. The phrase “Gross Sales” does not include (a) sales of merchandise for which the franchisee makes a cash refund, if previously included in Gross Sales; (b) the price of merchandise returned by customers for exchange, if the franchisee previously included the sales price of the merchandise returned by the customer in Gross Sales and includes the sales price of merchandise delivered to the customer in exchange in Gross Sales; (c) the amount of any sales tax imposed by any governmental authority directly on sales and collected from customers, if the franchisee adds the amount of the tax to the sales price or absorbs the amount of the sales tax in the sales price and actually pays the tax to the governmental authority; (d) amounts not received for menu

items because of discounts or coupons, if properly documented; (e) amounts received from the sale of Sonic-approved stored-value cards; and (f) any proceeds received for the sale of the restaurant.

~~(2) We calculated~~calculate the ~~figures~~AUVs in this Item 19 ~~using information that our affiliates and franchisees provided. We derived the Gross Sales of Franchise Drive-Ins from unaudited monthly financial~~by adding the Unit Volumes for each restaurant in the applicable group and dividing the sum by the number of restaurants in the applicable group. We obtain the Unit Volumes for franchised Sonic Restaurants from sales reports that franchisees ~~submitted to compute royalty fees. We used Gross Sales~~submit to us and from data that we collected from franchisees’ POS systems ~~to cover any monthly financial reports that franchisees failed to submit. We have not independently audited that information.~~ Prospective franchisees and sellers of franchises should be advised that no certified public accountant has audited these figures or expressed his or her opinion concerning their contents or form. Upon your reasonable request, we will provide written substantiation for these financial performance representations. A Sonic Restaurant’s sales may vary depending on a number of factors, such as the restaurant’s location and physical condition, other characteristics of the site (such as access and signage), seasonality, competition and demographics in the market, pricing decisions, the level and types of marketing the restaurant undertakes, the quality of management and service, commitment to training staff, a franchisee’s business acumen, and the length of time the restaurant has been open. The 2024 Sonic Restaurants offer essentially the same products and services, face the same kinds of competitive challenges, and receive the same level of support from us that we expect new franchisees will experience.

Gross Sales for 2022–2023

~~The following tables list the Average Gross Sales and median Gross Sales for the Company Drive-Ins and Franchise Drive-Ins (both Traditional Sonic Drive-Ins and Non-Traditional Sonics) for the 2023 and 2022, Fiscal Year. For each year the Company Drive-Ins and Franchise Drive-Ins include those open and operating for the entire year, as described in more detail above. For all of these financial performance representations we excluded 3 Company Drive-Ins that closed in 2023. No Company Drive-Ins closed in 2022. We also excluded 53 Franchise Drive-Ins that closed in 2023 and 50 Franchise Drive-Ins that closed in 2022. All of these closed restaurants were open for at least 12 months before they closed.~~

~~**Average Gross Sales and Median Gross Sales
(Traditional Sonic Drive-Ins and Non-Traditional Sonics)
(\$ in thousands)**~~

~~(3) We define the “Regions” for purposes of these financial performance representations as follows:~~

2023 Fiscal Year						
	Number of Restaurants	Average Gross Sales (\$)	Median Gross Sales (\$)	Gross Sales Range (\$)	Percent of Restaurants that Attained or Surpassed the Average Gross Sales (%)	Number of Restaurants that Attained or Surpassed the Average Gross Sales
Company Drive-Ins	321	1,338	1,263	420-2,966	42	134
Franchise Drive-Ins	3137	1,610	1,528	331-4,622	45	1,400

Total of Company Drive-Ins and Franchise Drive-Ins	3,458	1,585	1,491	331-4622	44	1,521
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Northeast: Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

2022 Fiscal Year						
	Number of Restaurants	Average Gross Sales (\$)	Median Gross Sales (\$)	Gross Sales Range (\$)	Percent of Restaurants that Attained or Surpassed the Average Gross Sales (%)	Number of Restaurants that Attained or Surpassed the Average Gross Sales
Company Drive-Ins	319	1,318	1,229	534-2,981	41	132
Franchise Drive-Ins	3,133	1,608	1,522	17-4,715	44	1,382
Total of Company Drive-Ins and Franchise Drive-Ins	3,452	1,581	1,494	17-4,715	44	1,523

Breakdown of Gross Sales for 2023

Traditional Sonic Drive-Ins by Gross Sales Level

The following tables list the Average Gross Sales during our 2023 Fiscal Year for just the Traditional Sonic Drive-Ins, grouped into the top 3rd, middle 3rd and bottom 3rd of Gross Sales. The first table shows the results of the 3,132 Franchise Drive-Ins that are Traditional Sonic Drive-Ins, the second table shows the results of the 321 Company Drive-Ins, and the third table shows the results of all 3,453 Traditional Drive-Ins.

**Average Gross Sales and Median Gross Sales per Gross Sales Level
2023 Fiscal Year for Traditional Franchise Drive-Ins
(\$ in thousands)**

Gross Sales Level	Number of Restaurants	Average Gross Sales (\$)	Median Gross Sales (\$)	Gross Sales Range (\$)	Percent of Restaurants that Attained or Surpassed the Average Gross Sales (%)	Number of Restaurants that Attained or Surpassed the Average Gross Sales
Top 3rd	1,044	2,304	2,185	1,776-4,622	39	407
Middle 3rd	1,045	1,526	1,529	1,279-1,776	50	527
Bottom 3rd	1,044	1,006	1,044	331-1,279	56	584
Total	3,132	1,612	1,530	331-4,622	45	1,397

**Average Gross Sales and Median Gross Sales per Gross Sales Level
2023 Fiscal Year for Traditional Company Drive-Ins
(\$ in thousands)**

Gross Sales Level	Number of Restaurants	Average Gross Sales (\$)	Median Gross Sales (\$)	Gross Sales Range (\$)	Percent of Restaurants that Attained or Surpassed the Average Gross Sales (%)	Number of Restaurants that Attained or Surpassed the Average Gross Sales
Top 3rd	107	1,842	1,752	1,467-2,966	42	45
Middle 3rd	107	1,265	1,265	1,107-1,467	50	53
Bottom 3rd	107	909	943	420-1,107	63	67
Total	321	1,263	1,263	420-2,966	42	134

**Average Gross Sales and Median Gross Sales per Gross Sales Level
2023 Fiscal Year for all Traditional Sonic Drive-Ins
(\$ in thousands)**

Gross Sales Level	Number of Restaurants	Average Gross Sales (\$)	Median Gross Sales (\$)	Gross Sales Range (\$)	Percent of Restaurants that Attained or Surpassed the Average Gross Sales (%)	Number of Restaurants that Attained or Surpassed the Average Gross Sales
Top 3rd	1,151	2,269	2,157	1,725-4,622	39	448
Middle 3rd	1,152	1,498	1,492	1,185-1,725	49	567
Bottom 3rd	1,151	994	1,025	331-1,185	56	640
Total	3,453	1,586	1,492	331-4,622	44	1,521

Traditional Sonic Drive-Ins by Region

The following tables list the Average Gross Sales during our 2023 Fiscal Year for the 3,453 Traditional Sonic Drive-Ins (both Franchise Drive-Ins and Company Drive-Ins) that were open for the entire year in each of our 4 geographic regions. The Midwest region includes Midwest: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. The Northeast region includes Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont. The South region includes

South: Alabama, Arkansas, Delaware, Florida, Georgia, Kentucky, Louisiana, Maryland, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia and West Virginia. The

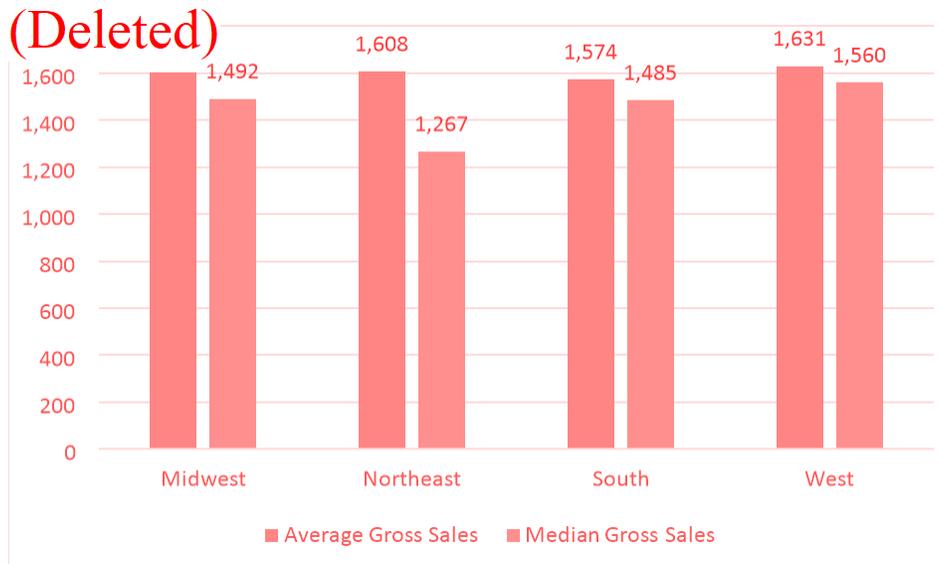
West region includes: Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington and Wyoming.

**Average Gross Sales and Median Gross Sales by Geographic Location
(Midwest, Northeast, South and West)
For Traditional Sonic Drive-Ins
2023 Fiscal Year
(\$ in thousands)**

Region	Number of Restaurants by Region	Restaurants by Region (%)	Average Gross Sales (\$)	Median Gross Sales (\$)	Gross Sales Range (\$)	Percent of Restaurants that Attained or Surpassed the Average Gross Sales (%)	Number of Restaurants that Attained or Surpassed the Average Gross Sales
Midwest	480	14	1,605	1,492	436-3,787	43	204
Northeast	63	2	1,608	1,267	387-4,622	33	21
South	2,491	72	1,574	1,485	331-4,290	45	1,111
West	419	12	1,631	1,560	363-3,541	46	191
Total	3,453	100%	1,586	1,492	331-4,622	44	1,521

(4) A free-standing location is generally a stand-alone building on a pad or outlot. A Gas/C-Store location is generally a Drive-Thru Only Location, convenience store, gas filling station or travel plaza. Other Traditional Drive-Ins are at urban store-front locations.

**Average Gross Sales and Median Gross Sales by Geographic Location
For Traditional Sonic Drive-Ins
2023 Fiscal Year
(\$ in thousands)**



Traditional Sonic Drive-Ins at C-Stores

The following table lists the Average Gross Sales during our 2023 Fiscal Year for the 58 Traditional Sonic Drive-Ins that franchisees operated at C-Store locations for the entire year, grouped into the top 3rd, middle 3rd and bottom 3rd of Gross Sales.

**Average Gross Sales and Median Gross Sales per Gross Sales Level
2023 Fiscal Year
For Traditional Franchise Drive-Ins at C-Store Locations
(\$ in thousands)**

Gross Sales Level	Number of Restaurants	Average Gross Sales (\$)	Median Gross Sales (\$)	Gross Sales Range (\$)	Percent of Restaurants that Attained or Surpassed the Average Gross Sales (%)	Number of Restaurants that Attained or Surpassed the Average Gross Sales
Top 3rd	19	1,670	1,531	1,315-2,387	37	7
Middle 3rd	20	1,146	1,157	919-1,315	50	10
Bottom 3rd	19	698	684	524-919	47	9
Total	58	1,164	1,157	524-2,387	50	29

(5) ~~The preceding Gross Sales~~ These financial performance representations do not reflect the costs of sales, operating expenses or other costs or expenses that must be deducted from the ~~Gross Sales~~ AUV figures to obtain your net income or profit. You should conduct an independent investigation of the costs and expenses you will incur in operating your ~~Sonic~~ Restaurant. Franchisees or former franchisees, listed in this disclosure document, may be one source of this information.

~~A Sonic Drive In's sales will vary significantly depending on a number of factors, including, among other things, the location of the Drive In, competition in the market, pricing decisions, the number of other nearby Sonic Restaurants in the market, the level and types of marketing the Drive In undertakes, the quality of management and service at the Drive In, staffing decisions (including wage rates), and contractual relationships with lessors and vendors. Also, it might take time for a new Sonic Drive In's sales to reach the same level as a mature Drive In.~~

Some ~~restaurants~~ outlets have sold ~~or earned~~ this amount. Your individual results may differ. There is no assurance that you'll sell ~~or earn~~ as much.

Other than the preceding financial performance representations, we do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting our Vice President, Franchise Counsel, Lisa Storey, Esq. at Three Glenlake Parkway NE, Atlanta, Georgia 30328 or (678) 514-6928, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20
SONIC DRIVE-INS AND FRANCHISEE INFORMATION

Table No. 1
System Restaurant Summary
For Years ~~2021~~2022 to ~~2023~~2024

Restaurant Type	Year	Restaurants at the Beginning of the Year	Restaurants at the End of the Year	Gross Change
Franchise	2021	3,251	3,232	(19)
<u>Franchise</u>	2022	<u>3,232</u> <u>3,231</u>	<u>3,221</u> <u>3,220</u>	(11)
	2023	<u>3,221</u> <u>3,220</u>	<u>3,195</u> <u>3,194</u>	(26)
Company	2021 2024	271 <u>3,194</u>	320 <u>3,144</u>	49 <u>(50)</u>
<u>Company</u>	2022	<u>320</u> <u>321</u>	<u>325</u> <u>326</u>	5
	2023	<u>325</u> <u>326</u>	<u>326</u> <u>327</u>	1
Total Drive-Ins	2021 2024	3,522 <u>3,527</u>	3,552 <u>3,517</u>	30 <u>(10)</u>
<u>Total Drive-Ins</u>	2022	<u>3,552</u>	<u>3,546</u>	(6)
	2023	<u>3,546</u>	<u>3,521</u>	(25)
	<u>2024</u>	<u>3,521</u>	<u>3,461</u>	<u>(60)</u>

Table No. 2
Transfers of Restaurants from Franchisees to New Owners
(Other Than Sonic Or A Sonic Affiliate)
For Years ~~2021~~2022 to ~~2023~~2024

State	Year	Number of Transfers
Alabama	2021	2
<u>Alabama</u>	2022	1
	2023	3
Arizona	2021 2024	9 <u>11</u>
<u>Arizona</u>	2022	6
	2023	0
Arkansas	2021 2024	0 <u>8</u>
<u>Arkansas</u>	2022	0
	2023	1
California	2021 2024	12 <u>5</u>
<u>California</u>	2022	0
	2023	3
Colorado	2021 2024	0
<u>Colorado</u>	2022	7
	2023	0
Florida	2021 2024	12 <u>0</u>
<u>Delaware</u>	2022	<u>12</u>
	2023	<u>8</u>
Georgia	2021 2024	10 <u>1</u>
<u>Florida</u>	2022	<u>9</u> <u>12</u>
	2023	<u>5</u> <u>8</u>
<u>Idaho</u>	<u>2021</u> <u>2024</u>	<u>6</u> <u>10</u>

State	Year	Number of Transfers
Georgia	2022	0 <u>9</u>
	2023	0 <u>5</u>
Iowa	2021 <u>2024</u>	5 <u>13</u>
Idaho	2022	0
	2023	0
Illinois	2021 <u>2024</u>	1 <u>13</u>
Illinois	2022	0
	2023	0
Indiana	2021 <u>2024</u>	2 <u>1</u>
	2022	0
	2023	0
Kansas	2021	8
Kansas	2022	5
	2023	1
Kentucky	2021 <u>2024</u>	9 <u>5</u>
Kentucky	2022	3
	2023	1
Louisiana	2021 <u>2024</u>	6 <u>7</u> <u>29</u>
Louisiana	2022	0
	2023	7
Maryland	2021 <u>2024</u>	7
Michigan	2022	0
	2023	0
Michigan	2021	1 <u>1</u>
	2022	0
	2023	0
Minnesota	2021 <u>2024</u>	0 <u>1</u>
Minnesota	2022	5
	2023	0
Missouri	2021 <u>2024</u>	1 <u>3</u> <u>1</u>
Missouri	2022	4
	2023	2
Mississippi	2021 <u>2024</u>	8 <u>10</u>
Mississippi	2022	0
	2023	0
Nebraska	2021 <u>2024</u>	0 <u>1</u>
Nebraska	2022	3
	2023	0
Nevada	2021 <u>2024</u>	0
Nevada	2022	0
	2023	2
New Jersey	2021 <u>2024</u>	6 <u>1</u>
New Jersey	2022	1
	2023	1
New York	2021 <u>2024</u>	4 <u>0</u>
New York	2022	5
	2023	1
Oklahoma	2021 <u>2024</u>	2 <u>0</u>

State	Year	Number of Transfers
<u>North Carolina</u>	2022	20
	2023	30
Oregon	2021 2024	0 12
<u>Ohio</u>	2022	20
	2023	0
	<u>2024</u>	<u>2</u>
<u>Oklahoma</u>	<u>2022</u>	<u>2</u>
Pennsylvania	2021 2023	3
	<u>2024</u>	<u>19</u>
<u>Oregon</u>	2022	0 2
	2023	0
Rhode Island	2021 2024	0 5
<u>Rhode Island</u>	2022	1
	2023	0
South Carolina	2021 2024	14 1
<u>South Carolina</u>	2022	1
	2023	0
Tennessee	2021 2024	0 30
<u>Tennessee</u>	2022	22
	2023	7
Texas	2021 2024	54 11
<u>Texas</u>	2022	43
	2023	30
Utah	2021 2024	17 110
<u>Virginia</u>	2022	0
	2023	0
Virginia	2021	3
	2022	0
	2023	0
Washington	2021 2024	1 18
	2022	0
	2023	0
TOTALS	2021	279
<u>TOTALS</u>	2022	132
	2023	75
	<u>2024</u>	<u>334</u>

Table No. 3
Status of Franchised Restaurants
For Years ~~2021~~2022 to ~~2023~~2024

State	Year	Restaurants at Start of Year	Restaurants Opened (or Purchased from Franchisor)	Franchisor's Terminations	Non-Renewals	Reacquired By Franchisor	Ceased Operations Other Reasons	Restaurants at End of Year
AL	2021	80	+	0	0	8	0	73
<u>AL</u>	2022	73	4	0	0	0	0	77
	2023	77	0	0	0	0	2	75
AK	2021 2024	275	0	0 <u>1</u>	0	0	0 <u>2</u>	272
<u>AK</u>	2022	2	1	0	0	0	0	3
	2023	3	0	0	0	0	0	3
AZ	2021 2024	923	0	0	0	0	0	923
<u>AZ</u>	2022	92	0	0	0	0	1	91
	2023	91	0	0	0	0	2	89
AR	2021 2024	194 <u>89</u>	+ <u>0</u>	0	0	0	0 <u>2</u>	195 <u>87</u>
<u>AR</u>	2022	195	0	0	0	0	1	194
	2023	194	2	0	0	0	2	194
CA	2021 2024	77 <u>194</u>	+ <u>2</u>	0	0	0	0 <u>2</u>	78 <u>194</u>
<u>CA</u>	2022	78	3	0	0	0	1	80
	2023	80	1	1	0	0	0	80
CO	2021 2024	61 <u>80</u>	0 <u>3</u>	0	0	+ <u>0</u>	+ <u>2</u>	59 <u>81</u>
<u>CO</u>	2022	59	1	0	0	0	0	60
	2023	60	1	0	0	0	0	61
CT	2021 2024	46 <u>1</u>	+ <u>0</u>	0	0	0	0	56 <u>1</u>
<u>CT</u>	2022	5	1	0	0	0	0	6
	2023	6	0	0	0	0	0	6
DE	2021 2024	+ <u>6</u>	0 <u>1</u>	0	0	0	0	+ <u>7</u>
<u>DE</u>	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
FL	2021 2024	99 <u>1</u>	2 <u>0</u>	0	0	+ <u>0</u>	+ <u>0</u>	99 <u>1</u>
<u>FL</u>	2022	99	0	0	0	0	0	99
	2023	99	0	0	0	0	1	98
GA	2021 2024	87 <u>98</u>	1	0 <u>1</u>	0	8 <u>0</u>	1	79 <u>97</u>
<u>GA</u>	2022	79 <u>78</u>	0	0	0	0	1	78 <u>77</u>
	2023	78 <u>77</u>	0	0	0	0	0	78 <u>77</u>
HI	2021 2024	0 <u>77</u>	0	0 <u>4</u>	0	0	0 <u>2</u> <u>1</u>	0 <u>5</u> <u>2</u>
<u>HI</u>	2022	0	0	0	0	0	0	0
	2023	0	1	0	0	0	0	1
ID	2021 2024	21 <u>1</u>	0	0	0	0	0	21 <u>1</u>
<u>ID</u>	2022	21	0	0	0	0	0	21
	2023	21	2	0	0	0	2	21
IL	2021 2024	49 <u>21</u>	+ <u>0</u>	0	0	0	0	50 <u>21</u>
<u>IL</u>	2022	50	2	0	0	0	2	50
	2023	50	0	0	0	0	1	49
IN	2021 2024	20 <u>49</u>	+ <u>2</u>	0	0	0	0 <u>2</u>	21 <u>49</u>
<u>IN</u>	2022	21	3	0	0	0	0	24

State	Year	Restaurants at Start of Year	Restaurants Opened (or Purchased from Franchisor)	Franchisor's Terminations	Non-Renewals	Reacquired By Franchisor	Ceased Operations Other Reasons	Restaurants at End of Year
	2023	24	1	0	0	0	0	25
IA	2021 2024	4 25	0	0	0	0	0	4 25
<u>IA</u>	2022	10	0	0	0	0	0	10
	2023	10	0	0	0	0	0	10
KS	2021 2024	136 10	0	0	0	0	0	136 10
<u>KS</u>	2022	136	1	0	0	0	1	136
	2023	136	0	1	0	0	2	133
KY	2021 2024	65 133	1 0	0	0	0	0 2	66 131
<u>KY</u>	2022	66	1	0	0	0	2	65
	2023	65	0	0	0	0	1	64
LA	2021 2024	172 64	0 3	0	0	2 80	1	143 66
<u>LA</u>	2022	143	2	0	0	0	3	142
	2023	142	0	0	0	0	0	142
MA	2021 2024	4 142	0	0	0	0	0 2	4 140
<u>MA</u>	2022	4	0	0	0	0	0	4
	2023	4	0	0	0	0	0	4
MD	2021 2024	15 4	0	0	0	0	0	15 4
<u>MD</u>	2022	15	0	0	0	0	0	15
	2023	15	0	0	0	0	0	15
MI	2021 2024	18 15	0	0 3	0	0	0	18 12
<u>MI</u>	2022	18	0	0	0	0	2	16
	2023	16	0	0	0	0	0	16
MN	2021 2024	5 16	0	0	0	0	0	5 16
<u>MN</u>	2022	5	0	0	0	0	0	5
	2023	5	0	0	0	0	0	5
MS	2021 2024	124 5	0	0	0	0	0 10	124 5
<u>MS</u>	2022	124	0	0	0	0	0	124
	2023	124	1	0	0	0	1	124
MO	2021 2024	184 124	2 1	0 2	0	0	1	185 122
<u>MO</u>	2022	185	2	0	0	0	2	185
	2023	185	1	0	0	0	4	182
MT	2021 2024	2 182	0 1	0	0	0	0	2 183
<u>MT</u>	2022	2	0	0	0	0	0	2
	2023	2	0	0	0	0	0	2
NE	2021 2024	28 2	0	0	0	0	0	28 2
<u>NE</u>	2022	28	0	0	0	0	0	28
	2023	28	0	0	0	0	0	28
NJ	2021 2024	16 28	0 2	0	0	0	0	16 30
<u>NJ</u>	2022	16	0	0	0	0	1	15
	2023	15	0	0	0	0	1	14
NV	2021 2024	25 14	0 1	0	0	0	0	25 15
<u>NV</u>	2022	25	0	0	0	0	0	25
	2023	25	0	0	0	0	1	24
NM	2021 2024	74 24	0 1	0	0	0	0 1	74 24

State	Year	Restaurants at Start of Year	Restaurants Opened (or Purchased from Franchisor)	Franchisor's Terminations	Non-Renewals	Reacquired By Franchisor	Ceased Operations Other Reasons	Restaurants at End of Year
NM	2022	74	0	0	0	0	0	74
	2023	74	0	0	0	0	0	74
NY	2021 2024	17 74	3 0	0	0	0	0 2	20 72
NY	2022	20	0	0	0	0	0	20
	2023	20	1	0	0	0	0	21
NC	2021 2024	73 21	0 1	0	0	0	0	73 22
NC	2022	73	1	0	0	0	1	73
	2023	73	0	0	0	0	0	73
ND	2021 2024	3 73	0	0	0	0	0	3 73
ND	2022	3	0	0	0	0	0	3
	2023	3	1	0	0	0	0	4
OH	2021 2024	23 4	0	0	0	0	0	23 4
OH	2022	23	1	0	0	0	0	24
	2023	24	0	0	0	0	0	24
OK	2021 2024	194 24	0	0	0	1 0	0	193 24
OK	2022	193	2	0	0	0	1	194
	2023	194	1	0	0	0	3	192
OR	2021 2024	14 192	0 1	0	0	0	0 2	14 191
OR	2022	14	0	2	0	0	0	12
	2023	12	1	0	0	0	0	13
PA	2021 2024	21 13	2 0	0	0	0	0	21 13
PA	2022	21	2	0	0	0	1	22
	2023	22	0	0	0	0	1	21
RI	2021 2024	2 21	0	0	0	0	0 1	2 20
RI	2022	2	0	0	0	0	0	2
	2023	2	0	0	0	0	0	2
SC	2021 2024	76 2	0	0	0	0	0	76 2
SC	2022	76	0	0	0	0	0	76
	2023	76	0	0	0	0	1	75
SD	2021 2024	4 75	0	0	0	0	0 2	4 73
SD	2022	4	0	0	0	0	0	4
	2023	4	0	0	0	0	0	4
TN	2021 2024	166 94	0	0	0	0 30	0 1	166 3
TN	2022	166	1	0	0	0	0	167
	2023	167	0	0	0	0	0	167
TX	2021 2024	919 167	10 20	0	0	0 10	20 1	919 166
TX	2022	919	10	0	0	0	20	909
	2023	909	7	0	0	0	20*	896
UT	2021 2024	18 896	0 10**	0 1	0	0	0 17	18 888
UT	2022	18	0	0	0	0	0	18
	2023	18	0	0	0	0	1	17
VA	2021 2024	39 17	0	0	0	0	0 1	39 16

State	Year	Restaurants at Start of Year	Restaurants Opened (or Purchased from Franchisor)	Franchisor's Terminations	Non-Renewals	Reacquired By Franchisor	Ceased Operations Other Reasons	Restaurants at End of Year
VA	2022	39	0	0	0	0	0	39
	2023	39	1	0	0	0	0	40
WA	2021 2024	20 40	0	0	0	0	0 2	20 38
WA	2022	20	1	8	0	0	0	13
	2023	13	0	0	0	0	0	13
WV	2021 2024	5 13	2 0	0	0	0	0	7 13
WV	2022	7	0	0	0	0	0	7
	2023	7	0	0	0	0	0	7
WI	2021 2024	2 7	0	0	0	0	0	2 7
WI	2022	2	0	0	0	0	0	2
	2023	2	0	0	0	0	0	2
WY	2021 2024	6 2	0	0	0	0	0	6 2
WY	2022	6	0	0	0	0	0	6
	2023	6	1	0	0	0	1	6
Totals	2021 2024	3,251 6	380	0	0	510	60	3,232 6
Totals	2022	3,232 3,231	39	10	0	0	40	3,221 3,220
	2023	3,221 3,220	23	2	0	0	47	3,195 3,194
	2024	3,194	30	12	0	0	68	3,144

* As of December 31, 2023, two restaurants in Texas had ceased operations to relocate. We anticipate these two restaurants will open the relocated restaurants in 2024.

** [One of the openings in Texas is a Sonic Restaurant operating at a Multi-Brand Location with a Jimmy John's restaurant.](#)

Table No. 4
Status of Company Restaurants
For Years ~~2021~~2022 to ~~2023~~2024

State	Year	Restaurants at Start of Year	Restaurants Opened	Restaurants Re-acquired from Franchisees	Restaurants Closed	Restaurants Sold to Franchisees	Restaurants at End of the Year
Alabama	2021	27	0	8	0	0	35
Alabama	2022	35	0	0	0	0	35
	2023	35	0	0	0	0	35
Colorado	2021 2024	20 35	0	10	0 1	0	21 34
Colorado	2022	21	0	0	0	0	21
	2023	21	1	0	0	0	22
Florida	2021 2024	0 22	0	10	0 2	0	12 0
Florida	2022	1	0	0	0	0	1
	2023	1	0	0	0	0	1
Georgia	2021 2024	8 1	0	80	0	0	16 1

State	Year	Restaurants at Start of Year	Restaurants Opened	Restaurants Re-acquired from Franchisees	Restaurants Closed	Restaurants Sold to Franchisees	Restaurants at End of the Year
Georgia	2022	16 <u>17</u>	2	0	0	0	18 <u>19</u>
	2023	18 <u>19</u>	3	0	0	0	21 <u>22</u>
Kentucky	2024	22 <u>2</u>	0 <u>1</u>	0	0 <u>4</u>	0	21 <u>9</u>
Kentucky	2022	2	0	0	0	0	2
	2023	2	0	0	0	0	2
Louisiana	2024	0 <u>2</u>	0	28 <u>0</u>	0	0	28 <u>2</u>
Louisiana	2022	28	0	0	0	0	28
	2023	28	0	0	0	0	28
North Carolina	2024	7 <u>28</u>	0	0	0	0	7 <u>28</u>
North Carolina	2022	7	0	0	0	0	7
	2023	7	0	0	0	0	7
Oklahoma	2024	78 <u>79</u>	0	0 <u>10</u>	0 <u>20</u>	0	78 <u>7</u>
Oklahoma	2022	78	0	0	0	0	78
	2023	78	0	0	2	0	76
Ohio	2024	14 <u>76</u>	0	0	0	0	14 <u>76</u>
Ohio	2022	14	0	0	0	0	14
	2023	14	0	0	0	0	14
Tennessee	2024	60 <u>57</u>	0	0 <u>30</u>	0 <u>1</u>	0	60 <u>13</u>
Tennessee	2022	60	2	0	0	0	62
	2023	62	0	0	1	0	61
Texas	2024	45 <u>44</u>	0	0 <u>10</u>	0	0	45 <u>61</u>
Texas	2022	45	0	0	0	0	45
	2023	45	0	0	0	0	45
Virginia	2024	13 <u>13</u>	0	0	0 <u>3</u>	0	13 <u>42</u>
Virginia	2022	13	1	0	0	0	14
	2023	14	0	0	0	0	14
Totals	2024	271 <u>14</u>	0	51 <u>0</u>	20 <u>0</u>	0	320 <u>14</u>
Totals	2022	320 <u>321</u>	5	0	0	0	325 <u>326</u>
	2023	325 <u>326</u>	4	0	3	0	326 <u>327</u>
	2024	327 <u>327</u>	1 <u>1</u>	0 <u>0</u>	11 <u>11</u>	0 <u>0</u>	317 <u>317</u>

Table No. 5
Projected Openings
As of December ~~31~~29, ~~2023~~2024

State	License <u>Franchise</u> Agreement Signed but Drive-Ins not Opened	Projected New Franchise Drive-Ins in the Next Fiscal Year	Projected New Company-Owned Drive-Ins in Next Fiscal Year
Arkansas <u>Alabama</u>	0 <u>1</u>	1	0
California <u>Arkansas</u>	2 <u>3</u>	6 <u>3</u>	0
California	<u>3</u>	<u>4</u>	<u>0</u>
Connecticut <u>Colorado</u>	0	1	0

State	License Franchise Agreement Signed but Drive-Ins not Opened	Projected New Franchise Drive-Ins in the Next Fiscal Year	Projected New Company-Owned Drive-Ins in Next Fiscal Year
Florida	20	31	0
Illinois	2	2	0
Indiana	0	0	0
Kentucky	1	2	0
MississippiIndiana	1 2	1	0
NebraskaMinnesota	0	1	0
NevadaMissouri	0 1	1	0
New JerseyMexico	1 0	1	0
New Mexico	2	2	0
OklahomaNorth Dakota	1 0	1	0
PennsylvaniaOklahoma	0	1	0
TexasRhode Island	9 1	14 1	0
WashingtonTexas	0 7	1 4	0
Total	21 20	38 23	0

~~All year-end numbers appearing in the tables above are as of December 31 in each year. The “Company Owned” outlets referenced in the tables below actually are owned by one or more of our affiliated entities.~~

In the Item 20 charts above, 2024 numbers are from January 1, 2024 to December 29, 2024. 2023 numbers are from January 1, 2023 to December 31, 2023. 2022 numbers are from January 2, 2022 to January 1, 2023.

Exhibit E-1 lists the names of all operating franchisees and the addresses and telephone numbers of their operating Sonic Restaurants as of December ~~31~~29, 20232024. Exhibit E-2 lists the names, addresses and telephone numbers of franchisees whose Sonic Restaurants were not yet opened as of December ~~31~~29, 20232024. Exhibit E-3 lists the names of all developers who were parties to Development Agreements and the states included in those agreements as of December ~~31~~29, 20232024.

Exhibit E-4 lists the name, city, state and business telephone number (or, if unknown, the last known home telephone number) of the ~~124~~80 franchisees who had a Sonic Restaurant Franchise Agreement terminated, cancelled, not renewed, transferred or otherwise voluntarily or involuntarily ceased to do business under a Franchise Agreement during the most recently completed fiscal year, or who has not communicated with us within 10 weeks of the issuance date of this disclosure document.

During the ~~2023~~2024 fiscal year, we terminated ~~39~~14 Development Agreements. Exhibit E-4 lists the name, city, state and business telephone number (or, if unknown, the last known home telephone number) of every developer who had a Development Agreement terminated, whether voluntary or involuntary, during the most recently completed fiscal year.

If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

During the last 3 years, some franchisees have signed confidentiality agreements with us. In some instances, current and former franchisees sign provisions restricting their ability to speak openly about their experience with the Sonic Restaurant network. You may wish to speak with current and former franchisees, but be aware that not all such franchisees will be able to communicate with you.

We organized and sponsor the Sonic Franchise Advisory Council. We select the organization's members. You can reach the organization in care of ~~Tanishia Beacham, Chief Operating Officer~~ [Nicki Robinson, Sonic Vice President – Franchise Operations](mailto:nickirobinson@inspirebrands.com), Three Glenlake Parkway NE, Atlanta, Georgia 30328, 405-225-5702, ~~tbeacham@inspirebrands.com~~ nickirobinson@inspirebrands.com.

ITEM 21 **FINANCIAL STATEMENTS**

Exhibit F contains Sonic's audited financial statements as of December [29, 2024 and December 31, 2023](#) ~~and January 1, 2023~~, and for the fiscal years ended December [29, 2024, December 31, 2023, and January 1, 2023 ~~and January 2, 2022~~.](#)

As reflected in Item 1, SIS will be providing required support and services to franchisees under a management agreement with us. Included in Exhibit F are the audited consolidated financial statements of SIS as of December [29, 2024 and December 31, 2023](#) ~~and January 1, 2023~~ and for the fiscal years ended December [29, 2024, December 31, 2023, and January 1, 2023 ~~and January 2, 2022~~. These consolidated financial statements are being provided for disclosure purposes only. SIS is not a party to the \[License Franchise Agreement\]\(#\) or Development Agreement we sign with franchisees nor does it guarantee our obligations under the \[License Franchise Agreement\]\(#\) or Development Agreement we sign with franchisees.](#)

ITEM 22 **CONTRACTS**

Sonic has included a copy of the following contracts in this disclosure document. Nothing in the following agreements or in any related agreements is intended to disclaim the representations made in this disclosure document.

Exhibit B-1	Number 24 25 Franchise Agreement
Exhibit B-2	Non-Traditional Rider to Franchise Agreement
Exhibit B-3	Franchise Agreement Incentives Incentive Amendment
Exhibit B-4	Multi-Brand Addendum to the Franchise Agreement
Exhibit C-1	Number 24 25 Development Agreement
Exhibit C-2	Development Agreement Incentives Incentive Amendment
Exhibit D	Confidentiality Agreement
Exhibit G	State-Specific Addenda
Exhibit H	General Release
Exhibit I	Option to Assume Lease

EXHIBIT A
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
STATE ADMINISTRATORS AND AGENTS FOR SERVICE OF PROCESS

Administrators for Service of Process

The following list sets forth the name, address and telephone number of the franchise law administrator in each of the indicated states:

California

Department of Financial Protection and Innovation
2101 Arena Boulevard
Sacramento, CA 95834
(866) 275-2677

Hawaii

Commissioner of Securities of the State of Hawaii
335 Merchant St., Room 203
Honolulu, HI 96813
(808) 586-2722

Illinois

Franchise Bureau
Office of Attorney General
500 S. Second Street
Springfield, IL 62706
(217) 782-4465

Indiana

Franchise Division
302 W. Washington St., Room E-111
Indianapolis, IN 46204
(317) 232-6681

Maryland

Maryland Division of Securities
200 St. Paul Place, 20th Floor
Baltimore, MD 21202-2020
(410) 576-6360

Michigan

Dept. of Attorney General
Consumer Protection Division
Franchise Section
G. Mennen Williams Building, 7th Floor
525 W Ottawa St.
P.O. Box 30212
Lansing, MI 48909
(517) 335-7567

Minnesota

Minnesota Department of Commerce
85 7th Place East, Suite 280
Saint Paul, MN 55101-2198
(651) 539-1500

New York

New York State Dept. of Law
Investor Protection Bureau
28 Liberty Street, 21st Floor
New York, NY 10005
(212) 416-8236

North Dakota

Securities Department
600 East Boulevard
State Capitol, Fourteenth Fl, Department 414
Bismarck, North Dakota 58505-0510
(701) 328-4712

Oregon

Dept. of Consumer & Business Services
Labor & Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97310
(503) 378-4140

Rhode Island

Department of Business Regulation
Securities Division
1511 Pontiac Avenue, Bldg. 69-1
Cranston, RI 02920-4407
(401) 462-9527

South Dakota

Division of Insurance
Securities Regulation
124 South Euclid, Suite 104
Pierre, SD 57501
(605) 773-3563

Virginia

State Corporation Commission
Securities & Retail Franchising Division
1300 E. Main St., Ninth Floor
Richmond, VA 23219
(804) 371-9051

Washington

Department of Financial Institutions
Securities Division
150 Israel Road SW
Tumwater, WA 98501
(362) 902-8760

Wisconsin

Division of Securities
Department of Financial Institutions
P. O. Box 1768
Madison, WI 53701-1768
(608) 266-2139

Agents for Service of Process

The following list sets forth Sonic's registered agents authorized to receive service of process in the indicated states.

ALASKA

Corporation Service Company
9360 Glacier Highway Suite 202
Juneau, AK 99801

ALABAMA

Corporation Service Company, Inc.
641 South Lawrence Street
Montgomery, AL 36104

ARIZONA

Corporation Service Company
8825 N 23rd Ave., Suite 100
Phoenix, AZ 85021

ARKANSAS

Corporation Service Company
300 Spring Building, Suite 900
Little Rock, AR 72201

CALIFORNIA

CSC-Lawyers Incorporating
Service
2710 Gateway Oaks Dr.
Ste. 150N
Sacramento, CA 95833-3505

COLORADO

Corporation Service Company
1900 W. Littleton Blvd.
Littleton, CO 80120

CONNECTICUT

Corporation Service Company
50 Weston Street
Hartford, CT 06120-1537

DELAWARE

Corporation Service Company
251 Little Falls Drive
Wilmington, DE 19808

DISTRICT OF COLUMBIA

Corporation Service Company
1090 Vermont Avenue N.W.
Washington, DC 20005

FLORIDA

Corporation Service Company
1201 Hays Street
Tallahassee, FL 32301

GEORGIA

Corporation Service Company
40 Technology Pkwy South, #300
Norcross, GA 30092

HAWAII

Commissioner of Securities of the
State of Hawaii
335 Merchant Street, Room 203
Honolulu, HI 96813

Corporation Service Company
1003 Bishop Street
Suite 1600 Pauahi Tower
Honolulu, HI 96813

IDAHO

Corporation Service Company
12550 W. Explorer Drive, Ste.
100
Boise, ID 83713

ILLINOIS

Corporation Service Company
801 Adlai Stevenson Drive
Springfield, IL 62703

INDIANA

Corporation Service Company
135 N. Pennsylvania St., Ste 1610
Indianapolis, IN 46204

IOWA

Corporation Service Company
505 5th Avenue, Suite 729
Des Moines, IA 50309

KANSAS

Corporation Service Company
2900 SW Wanamaker Dr Ste. 204
Topeka, KS 66614

KENTUCKY

Corporation Service Company
421 West Main Street
Frankfort, KY 40601

LOUISIANA

Corporation Service Company
501 Louisiana Avenue
Baton Rouge, LA 70802

MAINE

Corporation Service Company
45 Memorial Circle
Augusta, ME 04330

MASSACHUSETTS

Corporation Service Company
84 State Street
Boston, MA 02109

MARYLAND

CSC-Lawyers Incorporating
Service Company
7 St. Paul Street, Suite 820
Baltimore, MD 21202

MICHIGAN

CSC-Lawyers Incorporating
Service Company
601 Abbot Road
East Lansing, MI 48823

MINNESOTA

Corporation Service Company
2345 Rice Street, Suite 230
Roseville, MN 55113

MISSISSIPPI

Corporation Service Company
7716 Old Canton Road, Suite C
Madison, MS 39110

MISSOURI

CSC-Lawyers Incorporating
Service Company
221 Bolivar Street
Jefferson City, MO 65101

MONTANA

Corporation Service Company
26 West Sixth Avenue
Helena, MT 59624-1691

NEBRASKA

CSC-Lawyers Incorporating
Service Company
233 South 13th Street, Ste. 1900
Lincoln, NE 68508

NEVADA

Corporation Service Company
112 North Curry Street
Carson City, NV 89703

NEW HAMPSHIRE

Corporation Service Company
10 Ferry Street, Suite 313
Concord, NH 03301

NEW JERSEY

Corporation Service Company
Princeton South Corporate Ctr.
100 Charles Ewing Blvd
Suite 160
Ewing, NJ 08628

NEW MEXICO

Corporation Service Company
123 East Marcy Street, Suite 101
Santa Fe, NM 87501

NEW YORK

Corporation Service Company
80 State Street
Albany, NY 12207-2543

NORTH CAROLINA

Corporation Service Company
2626 Glenwood Ave, Suite 550
Raleigh, NC 27608

NORTH DAKOTA

Corporation Service Company
1709 N 19 St, Suite 3
Bismarck, ND 58501-2713

OHIO

Corporation Service Company
50 West Broad Street, Ste. 1330
Columbus, OH 43215

OKLAHOMA

Corporation Service Company
10300 Greenbriar Place
Oklahoma City, OK 73159-7653

OREGON

Corporation Service Company
1127 Broadway St. NE, Ste.310
Salem, OR 97301

PENNSYLVANIA

Corporation Service Company
2595 Interstate Drive, Suite 103
Harrisburg, PA 17110

RHODE ISLAND

Corporation Service Company
222 Jefferson Boulevard, Ste 200
Warwick, RI 02888

SOUTH CAROLINA

Corporation Service Company
1703 Laurel Street
Columbia, SC 29201

SOUTH DAKOTA

Corporation Service Company
503 South Pierre Street
Pierre, SD 57501

TENNESSEE

Corporation Service Company
2908 Poston Avenue
Nashville, TN 37203

TEXAS

CSC-Lawyers Incorporating
Service Company
211 E. 7th Street, Suite 620
Austin, TX 78701-3218

UTAH

Corporation Service Company
15 West South Temple, Ste 600
Salt Lake City, UT 84101

VERMONT

Corporation Service Company
100 North Main Street, Suite 2
Barre, VT 05641

VIRGINIA

Corporation Service Company
100 Shockoe Slip, 2nd Floor
Richmond, VA 23219

WASHINGTON

Corporation Service Company
300 Deschutes Way SW, Ste 304
Tumwater, WA 98501

WEST VIRGINIA

Corporation Service Company
209 West Washington Street
Charleston, WV 25302

WISCONSIN

Corporation Service Company
8040 Excelsior Drive, Suite 400
Madison, WI 53717

WYOMING

Corporation Service Company
1821 Logan Avenue
Cheyenne, WY 82001

EXHIBIT B-1
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
NUMBER ~~242~~25 FRANCHISE AGREEMENT

Restaurant # ____



SONIC FRANCHISING LLC

NUMBER ~~242~~425 FRANCHISE AGREEMENT

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Exhibits

- Exhibit A Statement of Legal Composition
- Exhibit B Guaranty and Restriction Agreement

SONIC RESTAURANT

~~NUMBER 24~~ NUMBER 25 FRANCHISE AGREEMENT

THIS FRANCHISE AGREEMENT (this “Agreement”) made this ____ day of _____, 202____, by and between **SONIC FRANCHISING LLC**, a Delaware limited liability company with its principal office at Three Glenlake Parkway NE, Atlanta, Georgia 30328 (“Sonic”), and _____, a(n) _____ with its principal office at _____ (“Franchisee”).

RECITALS

A. Sonic or its Affiliate (defined below) is the owner of, and Sonic has the right to license, the Sonic System (defined below) that is used in the development and operation of drive-in restaurants and other restaurants which feature specialty drinks, ice cream desserts, cheeseburgers, chicken entrees, hot dogs and other items, and which operate under the Sonic System and Proprietary Marks (defined below), as Sonic may periodically modify them (collectively, “Sonic Restaurants”).

B. Franchisee wishes to obtain a license from Sonic to operate a Sonic Restaurant and to be afforded the assistance provided by Sonic in connection therewith as described in this Agreement, and understands and accepts the terms, conditions, and covenants set forth herein as those which are reasonably necessary to maintain Sonic’s high and uniform standards of quality and service designed to protect the goodwill and enhance the public image of the Proprietary Marks and the Sonic System, and recognizes the necessity of operating the Restaurant (defined below) in faithful compliance therewith, and with Sonic’s standards and specifications.

In consideration of the foregoing and the mutual covenants and consideration below, Sonic and Franchisee agree as follows:

1. DEFINITIONS. In addition to the terms defined elsewhere in this Agreement, unless the context of their use in this Agreement requires otherwise, the following words and phrases shall have the following meanings when used in this Agreement.

1.01 Affiliate. “Affiliate” means any Person which directly or indirectly through one or more intermediaries Controls the specified Person, the specified Person Controls, or shares a common Control with the specified Person.

1.02 Confidential Information. “Confidential Information” means (a) methods and procedures for preparation of food and beverage products, including confidential recipes; (b) distinctive service and accessories; (c) plans and specifications for interior and exterior signs, designs, layouts, and color schemes; (d) methods, techniques, formats, systems, specifications, procedures, business information, trade secrets, sales and marketing programs and information, methods of business operations and management, and knowledge of and experience in the operation and franchising of Sonic Restaurants; (e) any proprietary information contained in the Sonic Operations Manual or otherwise communicated to Franchisee in writing, verbally or through the internet or other online or computer communications concerning the development or operation

of a Sonic Restaurant; (f) the names, contact information, ordering history and other personal information (excluding credit card data and other account data that Franchisee collects through the Restaurant's POS system) of or relating to the Restaurant's customers or prospective customers (collectively, "Customer Data"); and (g) any other information that Sonic reasonably designates from time to time as confidential or proprietary.

1.03 Control. "Control" means the possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a Person, whether through the ownership of voting securities, by contract, or otherwise.

1.04 Controlling Ownership Interest. A "Controlling Ownership Interest" in Franchisee (if Franchisee is an entity) means either (a) fifty percent (50%) or more of the direct or indirect Ownership Interests in Franchisee, or (b) any Ownership Interest or other direct or indirect right or interest in Franchisee that provides the right, power or authority, whether alone or together with others, to direct and control Franchisee's management and policies.

1.05 DMA. "DMA" means a Designated Market Area as defined by A.C. Nielsen Company from time to time, or such replacement for Designated Market Areas as Sonic shall reasonably determine for the Sonic Restaurant network.

1.06 Franchise. "Franchise" means the rights granted to Franchisee pursuant to Section 2.01 of this Agreement.

1.07 Gross Sales. "Gross Sales" means all revenues from all business conducted upon or from the Restaurant, whether evidenced by check, cash, credit, charge account, debit card, stored-value card, exchange, or otherwise, and includes the amounts received from the sale of goods, wares, and merchandise, including sales of food, beverages, and tangible property of every kind and nature, promotional or otherwise (excluding restaurant equipment), for services performed from or at the Restaurant, whether Franchisee fills the orders from the Restaurant or elsewhere, and for any implied or imputed Gross Sales from any business interruption insurance. Each charge or sale via credit, debit card, stored-value card, or other payment means shall constitute a sale for the full price in the month during which the charge or sale occurs, regardless of the time when Franchisee receives payment (in whole or in part) for the charge or sale. The phrase "Gross Sales" shall not include (a) sales of merchandise for which Franchisee makes a cash refund, if previously included in Gross Sales; (b) the price of merchandise returned by customers for exchange, if Franchisee previously included the sales price of the merchandise returned by the customer in Gross Sales and includes the sales price of merchandise delivered to the customer in exchange in Gross Sales; (c) the amount of any sales tax imposed by any governmental authority directly on sales and collected from customers, if Franchisee adds the amount of the tax to the sales price or absorbs the amount of the sales tax in the sales price and Franchisee actually pays the tax to the governmental authority; (d) amounts not received for menu items because of discounts or coupons, if properly documented; (e) amounts received from the sale of Sonic-approved stored-value cards; and (f) any proceeds received by Franchisee pursuant to an assignment made in accordance with the provisions of Section 14.

1.08 Immediate Family. "Immediate Family" means the named individual, their spouse, and all children and stepchildren of the named individual or their spouse.

1.09 MSA. “MSA” means a Metropolitan Statistical Area or a Micropolitan Statistical Area, as applicable, as defined by the United States Census Bureau from time to time, or such replacement for Metropolitan Statistical Area or Micropolitan Statistical Area as Sonic shall reasonably determine for the Sonic Restaurant network.

1.10 Non-Controlling Ownership Interest. A “Non-Controlling Ownership Interest” in Franchisee means the transfer or creation of any direct or indirect Ownership Interest in Franchisee that is not a Controlling Ownership Interest.

1.11 Non-Drive-In Location. “Non-Drive-In Location” means any permanent or temporary Sonic Restaurant facility (other than a Non-Traditional Location) that is not a free-standing building with canopies devoted solely to the Sonic Restaurant and ordering capability accessible to the general public by automobile from public thoroughfares. Non-Drive-In Locations include drive-thru only locations, convenience stores, gas stations and travel plazas.

1.12 Non-Traditional Locations. “Non-Traditional Locations” means any permanent or temporary food service facilities that operate (1) under one or more of the Proprietary Marks and all or part of the Sonic System, and (2) at locations that do not feature unlimited and unrestricted access to the general public by automobile from public thoroughfares. Non-Traditional Locations include (a) military bases and other governmental facilities; (b) universities, schools and other education facilities; (c) airports, train stations, toll plazas and other public or restricted-access transportation facilities or terminals; (d) stadiums, arenas, theaters and other sports and entertainment venues; (e) amusement parks, theme parks, museums, zoos, and other similar public facilities; (f) cafeterias, food courts and other foodservice locations within shopping centers, shopping malls, office buildings/corporate campuses, industrial buildings, and department stores, grocery stores, and similar retail stores; (g) hotels, casinos and convention centers; (h) hospitals, nursing facilities and other medical facilities; and (i) reservations and other sovereign territories.

1.13 Owner. “Owner” means any Person holding a direct or indirect Ownership Interest (whether of record, beneficially, or otherwise) in Franchisee.

1.14 Ownership Interest. “Ownership Interest” means (a) in relation to a corporation, shares of capital stock (whether common stock, preferred stock or any other designation) or other equity interests; (b) in relation to a limited liability company, membership interests or other equity interests; (c) in relation to a partnership, a general or limited partnership interest; (d) in relation to a trust, a beneficial interest in the trust; and (e) in relation to any entity (including those described in (a) through (d) above), any other interest in that entity or its business that allows the holder of that interest (whether directly or indirectly) to direct or control the direction of the management of the entity or its business (including a managing partner interest in a partnership, a manager or managing member interest in a limited liability company, and a trustee of a trust), or to share in the revenue, profits or losses of, or any capital appreciation relating to, the Restaurant, that entity or its business.

1.15 Person. “Person” means any individual or business entity, including a corporation, joint venture, general partnership, limited partnership, limited liability company, or trust.

1.16 Principal. “Principal” means the individual who shall, at all times during the term of this Agreement: (a) own (directly or indirectly) more than fifty percent (50%) of the Ownership Interests in Franchisee; (b) have the authority under Franchisee’s Organizational Documents (defined below) to authorize a merger, liquidation, dissolution or transfer of substantially all of the assets of Franchisee and otherwise to direct and control Franchisee’s management and policies without the vote or consent of any other Person; and (c) devote sufficient time and attention to the promotion and operation of the Restaurant.

1.17 Proprietary Marks. “Proprietary Marks” means the distinctive and characteristic trade names, trademarks, service marks, emblems and trade dress that Sonic designates in the Sonic Operations Manual or otherwise in writing or through usage from time to time and periodically prescribes for use with Sonic Restaurants, as well as other elements of trade dress that Sonic periodically designates for use in the Sonic System, such as signs, menu housings, designs and design elements (including angled parking stalls equipped with menu housings, speakers, and tray supports), color schemes, exterior style, canopies, interior furnishings, and equipment layout.

1.18 Restaurant. “Restaurant” means the Sonic Restaurant licensed by this Agreement that Franchisee will operate pursuant to this Agreement.

1.19 Sonic System. “Sonic System” means the Sonic Restaurant franchise system, as Sonic may periodically modify it, which now includes, among other things, the following elements, all or some of which may be deleted, changed, improved, or further developed by Sonic from time to time: (a) Proprietary Marks; (b) proprietary and Confidential Information, including information in the Sonic Operations Manual; (c) methods and procedures for the preparation of food and beverage products; (d) confidential recipes for food and beverage products; (e) distinctive service accessories, including uniforms, menus, packages, containers, and additional paper or plastic items; (f) plans and specifications for distinctive standardized premises, including exterior style, color scheme, designs, layouts, interior furnishings and signage (whether copyrighted or not); (g) methods, techniques, formats, systems, specifications, procedures, information, trade secrets, and sales and marketing programs; (h) methods of business operations and management; (i) marketing techniques and materials; (j) knowledge and experience regarding the operation and franchising of Sonic Restaurants; and (k) payment methods, including the pay-at-your-stall payment system (“PAYS”).

2. FRANCHISE GRANT AND BUSINESS ENTITY FRANCHISEE.

2.01 Grant of Franchise. Sonic grants to Franchisee the right, license, and privilege, and Franchisee assumes the obligation, to adopt and use the Sonic System to develop and operate a Sonic Restaurant at the Site (defined below) during the Term (defined below).

2.02 Business Entity Franchisee. If Franchisee is a corporation, partnership, limited liability company or other business entity, Franchisee shall comply with the following provisions:

(a) Restaurant Ownership and Operation. Only Franchisee is authorized to operate the Restaurant, and Franchisee agrees that Franchisee shall be the tenant under any lease for the Restaurant and shall own or lease all operating assets of the Restaurant. The

Restaurant and, if applicable, other Sonic Restaurants will be the only businesses that Franchisee operates.

(b) Organizational Documents. Franchisee's certificate of incorporation and bylaws, partnership agreement and certificate of limited partnership, articles of organization and operating agreement, or similar governing documents (collectively, "Organizational Documents"), as applicable, shall provide that this Agreement restricts the issuance and transfer of any Ownership Interests in Franchisee, and all certificates and other documents representing Ownership Interests in Franchisee will bear a legend referring to this Agreement's restrictions.

(c) Statement of Legal Composition. Franchisee represents and warrants that Exhibit A to this Agreement completely and accurately describes all of Franchisee's Owners and their direct and indirect Ownership Interests in Franchisee as of the date of this Agreement. Subject to Sonic's rights and Franchisee's obligations under Section 14, Franchisee and its Owners agree to sign and deliver to Sonic revised Exhibits A to reflect any changes in the information that Exhibit A now contains.

(d) Principal. An individual whom Sonic approves (the "Principal") must at all times during the Term: (a) own (directly or indirectly) more than fifty percent (50%) of the Ownership Interests in Franchisee; (b) have the authority under Franchisee's Organizational Documents to authorize a merger, liquidation, dissolution or transfer of substantially all of the assets of Franchisee and otherwise to direct and control Franchisee's management and policies without the vote or consent of any other Person; and (c) devote sufficient time and attention to the promotion and operation of the Restaurant. The Principal as of the date of this Agreement is listed on Exhibit A.

(e) Guarantees. The Principal and each other Owner (if any) who owns (directly or indirectly) ten percent (10%) or more of the Ownership Interests in Franchisee at any time during the Term must sign an agreement in the form Sonic designates undertaking personally to be bound, jointly and severally, by all provisions of this Agreement and any ancillary agreements between Sonic (or its Affiliate) and Franchisee, the current version of which is Exhibit B to this Agreement.

3. SITE, LEASE, AND RESTAURANT DEVELOPMENT.

3.01 Site Selection.

(a) Franchisee may operate the Restaurant only at the following site: _____ (the "Site"). Franchisee may not use the Site or any part of the Restaurant premises for any purpose other than the operation of a Sonic Restaurant during the Term.

(b) If the Site is not determined on the date of this Agreement, then Franchisee shall at its expense locate a site for the Restaurant that Sonic accepts within ninety (90) days after the date of this Agreement. Promptly after signing this Agreement, Franchisee must deliver to Sonic for its review a complete site report and related information for a

suitable site for a Sonic Restaurant. Sonic will either accept or reject that proposed site based on Sonic's then current site selection policies and procedures.

(c) Despite any assistance, information or recommendations that Sonic provided or provides with respect to the Site, Sonic has made and will make no representations or warranties of any kind, express or implied, of the suitability of the Site for a Sonic Restaurant or any other purpose. Sonic's recommendation or acceptance indicates only that Sonic believes that the Site meets or has the potential to meet, or that Sonic has waived, its general criteria of Site acceptability as of the date of this Agreement. Applying criteria that have appeared effective for other sites might not accurately reflect the potential for all sites, and, after Sonic recommends or accepts a Site, demographic and/or other factors included in or excluded from its site criteria could change, thereby altering a site's potential. The uncertainty and instability of these criteria are beyond Sonic's control, Sonic is not responsible if the Site fails to meet its or Franchisee's expectations. Franchisee's acceptance of the rights under this Agreement is based on its own independent investigation of the Site's suitability.

3.02 Lease. Unless Franchisee owns the Site, it is Franchisee's sole responsibility to evaluate, negotiate and enter into the lease for the Site. Franchisee must obtain Sonic's prior written acceptance of the terms of any lease or sublease for the Site (the "Lease") before Franchisee signs it. The Lease must contain the terms and provisions that are reasonably acceptable to Sonic, including provisions that Sonic specifies to protect its rights as franchisor. Franchisee must also enter into the form of "Option to Assume Lease" that Franchisor designates, which may modify the terms of the Lease, and Franchisee must cause its landlord to enter into such Option to Assume Lease. Franchisee acknowledges that Sonic's acceptance of the Lease is not a guarantee or warranty, express or implied, of the success or profitability of a Sonic Restaurant operated at the Site. Sonic's acceptance of the Lease indicates only that Sonic believes that the Lease's terms meet, or that Sonic has waived, its then acceptable criteria. Franchisee must give Sonic a copy of the fully-signed Lease within ten (10) days after Franchisee and the landlord have signed it. Franchisee must sign a Lease that Sonic has accepted within sixty (60) days after the date upon which Sonic accepts the Site (or the date of this Agreement if the Site is determined on that date).

3.03 Restaurant Development. Sonic shall provide Franchisee with Sonic's standard construction plans and specifications for a free-standing Sonic Restaurant, including mandatory and recommended standards and specifications for the building, equipment layout and signs ("Sonic Plans and Specifications").

(a) Franchisee shall construct or renovate the Restaurant in accordance with the Sonic Plans and Specifications and the site plan approved by Sonic subject, however, to any alterations thereto that may be required by any applicable law, regulation, or ordinance. If alterations of any kind are required to be made to the site plan, as approved by Sonic, or to the Sonic Plans and Specifications or layouts for any reason, such alterations must be approved by Sonic in writing before any work is begun on the Restaurant. Franchisee must bear all costs associated with any modifications to Sonic's standard plans, whether required by local zoning or building laws or otherwise, which are subject to Sonic's approval. Franchisee shall submit the final site layout and construction plans for the Restaurant to

Sonic for its written approval. Franchisee shall bear any costs, including engineering and architectural fees, incurred in obtaining approvals by the appropriate governmental authorities of the construction plans, specifications, and layouts. Prior to opening, Franchisee shall submit to Sonic, at no cost to Sonic, a record set of drawings showing all approved changes to the plans and specifications.

(b) Sonic shall have the right to inspect and approve all plans and specifications prior to the commencement of any work. Franchisee shall submit the final plans and specifications for the Restaurant to Sonic for its written approval. Nothing in this section shall be construed as an endorsement or guarantee of the conformity of such plans to applicable local, state, or federal building or safety codes, or a guarantee that construction will be done in conformity with such approved plans. In any event, Franchisee shall obtain written approval of such plans or written notice of Sonic's waiver of the rights reserved hereunder prior to the commencement of construction.

(c) Franchisee shall not deviate from the approved plans and specifications in any manner in the construction or remodeling of the Restaurant without the prior written approval of Sonic. If at any time Sonic determines (prior to opening date) that Franchisee has not constructed or remodeled the Restaurant in accordance with the plans and specifications approved by Sonic, Sonic shall, in addition to any other remedies, have the right to obtain an injunction from a court of competent authority against the continued construction and opening of the Restaurant, and Franchisee hereby consents to any such injunction.

3.04 Equipment and Sign.

(a) Franchisee shall install in and about the Restaurant such equipment, fixtures, furnishings, and other personal property, and shall upgrade or purchase additional equipment, fixtures, furnishings, and other personal property, as are required and which strictly conform to the appearance, uniform standards, and specifications of Sonic existing from time to time, which shall be communicated to Franchisee in the Sonic Operations Manual or otherwise in writing. Franchisee shall not install or use in the operation of the Restaurant any equipment, fixtures, furnishings or other personal property that Sonic does not approve, except that Franchisee may, without Sonic's prior written consent, install security-related equipment that does not interfere with the operation or trade dress of the Restaurant.

(b) In order to provide maximum exposure of the Sonic name and marks, Franchisee shall prominently display and maintain at Franchisee's own expense one Sonic Restaurant sign (the "Sign") which complies with the specifications required by Sonic from time to time and in such location as Sonic may approve. Franchisee shall not display any other sign or advertising at the Restaurant without Sonic's prior written approval.

(c) Franchisee may lease the required Sign only from a source approved by Sonic. Franchisee agrees to require in any lease agreement with suppliers a clause giving Sonic the right to remove the Sign from the Restaurant upon termination of this Agreement.

3.05 Opening of Restaurant. Franchisee must open the Restaurant for business on or before the earlier of (i) the required opening date under any applicable development agreement or (ii) the date which is one (1) year after the date upon which Sonic accepts the Site (or the date of this Agreement if the Site is determined on that date). Franchisee agrees not to open the Restaurant until: (a) Franchisee has properly developed and equipped the Restaurant according to Sonic's standards and specifications and in compliance with all applicable laws and regulations and has prepared the Restaurant for opening according to Sonic's standards; (b) all pre-opening training for the Restaurant's personnel has been completed to Sonic's satisfaction; (c) all amounts Franchisee then owes to Sonic and its Affiliates have been paid; and (d) Sonic has provided its written authorization to open. Sonic's determination that Franchisee has met all of Sonic's pre-opening requirements will not constitute a waiver of Franchisee's non-compliance or of Sonic's right to demand full compliance with those requirements. Within one hundred twenty (120) days after the Restaurant first opens for business, Franchisee shall provide Sonic a report, in the format and containing the information that Sonic reasonably specifies, identifying the amounts that Franchisee spent in various categories relating to the development and opening of the Restaurant.

3.06 Casualty. If the Restaurant suffers some physical casualty, Franchisee agrees promptly to restore the Restaurant to the minimum acceptable quality and appearance that existed just prior to the casualty, unless the Restaurant was below minimum acceptable standards for Sonic Restaurants at the time of casualty in which event the Restaurant will be restored to a condition which meets Sonic's then acceptable standard. However, Franchisee agrees to make all reasonable effort to have the restored Restaurant reflect the then-current image, design, and specifications of Sonic Restaurants. If the Restaurant is substantially destroyed by fire or other casualty, Franchisee may, but only with the written consent of Sonic, elect to terminate this Agreement in lieu of Franchisee reconstructing the Restaurant.

3.07 Relocation. If the Lease expires or is terminated without Franchisee's fault, or if the Restaurant is destroyed, condemned, or otherwise rendered unusable, Franchisee may relocate the Restaurant to a new site within the Protected Area that is acceptable to Sonic. Relocation will be at Franchisee's sole expense, and Franchisee must comply with this Agreement's provisions relating to the development and opening of the Restaurant at the new site and de-identification of the old site. Upon such relocation, the Protected Area shall be shifted based on the new site according to Section 4.01, except for (a) the contractually-granted protected radius of any Sonic Restaurant in existence prior to the relocation and (b) the protected area of any developer under a development agreement with Sonic in existence prior to the relocation.

4. PROTECTED AREA.

4.01 Protected Area. Except as otherwise provided in Section 4.02, Sonic shall not own or operate a Sonic Restaurant, and shall not franchise to any other Person to own or operate a Sonic Restaurant (other than a Sonic Restaurant franchised prior to the date of this Agreement), within the "Protected Area," which is defined as the area determined as of the date of this Agreement by the following provisions:

(a) an area defined by a radius extending three quarters of a mile from the front door of the Restaurant, if located within an area that has a population density of more than 125,000 people per square mile; or

(b) if the Restaurant is located within an area that has a population density of less than 125,000 people per square mile then:

(i) ~~(a)~~ an area defined by a radius extending one and one-half miles from the front door of the Restaurant if located within a city, town, or MSA having a population of 75,000 or more;

(ii) ~~(b)~~ an area defined by a radius extending two (2) miles from the front door of the Restaurant if located within a city, town, or MSA having a population of less than 75,000 but more than 25,000;

(iii) ~~(c)~~ an area defined by a radius extending three (3) miles from the front door of the Restaurant if located within a city, town, or MSA having a population of 25,000 or less; or

(iv) ~~(d)~~ an area defined by a radius extending three (3) miles from the front door of the Restaurant if located outside a city, town, or MSA.

Sonic shall determine the population of an MSA from time to time after the date of this Agreement according to the latest published federal census (or other data selected by Sonic) and may reduce the Protected Area accordingly upon notice to Franchisee. If more than one subpart of this Section 4.01 applies, then only the subpart with the smallest area shall apply.

4.02 Exclusions from Protected Area. Notwithstanding the provisions in Section 4.01, the Protected Area shall not extend into:

(a) the contractually-granted protected radius of any Sonic Restaurant in existence as of the date of this Agreement (“Previously Protected Radius”);

(b) the protected area of any developer under a development agreement with Sonic in existence as of the date of this Agreement (“Previously Protected Development Area”);

(c) any Non-Drive-In Location or Non-Traditional Location that is otherwise located within the Protected Area.

Consequently, notwithstanding Section 4.01, any Previously Protected Radius, Previously Protected Development Area, Non-Drive-In Location and Non-Traditional Location is excluded from the Protected Area, and Sonic may own or operate a Sonic Restaurant, and may franchise to any other Person to own or operate a Sonic Restaurant, within any Previously Protected Radius, Previously Protected Development Area, Non-Drive-In Location or Non-Traditional Location, whether they would otherwise be located within or outside the boundaries of the Protected Area.

4.03 Rights Reserved to Sonic. Except as expressly limited by this Agreement, Sonic retains all rights with respect to the Sonic System, the Proprietary Marks, the sale of similar or dissimilar products and services, and any other activities Sonic deems appropriate whenever and wherever it desires. Specifically, but without limitation, Sonic reserves the following rights:

(a) the right to establish and operate, and to grant to others the right to establish and operate, similar businesses or any other businesses offering similar or dissimilar products and services through similar or dissimilar channels of distribution, at any locations inside or outside the Protected Area under trademarks or service marks other than the Proprietary Marks and on any terms and conditions Sonic deems appropriate;

(b) the right to provide, offer, and sell, and to grant others the right to provide, offer, and sell, goods and services that are identical or similar to and/or competitive with those provided at the Restaurant, whether identified by the Proprietary Marks or other trademarks or service marks, through dissimilar distribution channels (including the Internet or similar electronic media) both inside and outside the Protected Area and on any terms and conditions Sonic deems appropriate;

(c) the right to establish and operate, and to grant to others the right to establish and operate, businesses offering dissimilar products and services, both inside and outside the Protected Area, under the Proprietary Marks and on any terms and conditions Sonic deems appropriate;

(d) the right to establish and operate, and to grant others the right to establish and operate, Sonic Restaurants anywhere outside the Protected Area under any terms and conditions Sonic deems appropriate regardless of the proximity to the Restaurant; and

(e) the right to be acquired (whether through acquisition of assets, Ownership Interests, or otherwise, regardless of the form of transaction) by a business providing products and services similar to those provided at the Restaurant, or by another business, even if such business operates, franchises, and/or licenses competitive businesses in the Protected Area.

5. TERM AND RENEWAL.

5.01 Initial Term. Unless sooner terminated as hereafter provided, the term of this Agreement, including the Franchise, shall begin on the date of this Agreement and end on the date which is ~~twenty~~ten (~~20~~10) years after the date upon which the Restaurant first opens for business (the “Term”).

5.02 Renewal Option. At the end of the initial term, if Franchisee desires, Franchisee may renew the Franchise to adopt and use the Sonic System at the Restaurant for ~~an~~two additional ten (10)-year ~~term~~terms, provided that Franchisee satisfies all of the following conditions prior to the expiration of the initial term:

(a) Franchisee gives Sonic written notice of Franchisee's election to renew not less than six (6) months nor more than twelve (12) months prior to the end of the initial term;

(b) neither Franchisee nor any of its Affiliates is, when notice is given and continuing until the renewal franchise agreement is signed pursuant to subsection (d) below, in default of any provision of this Agreement or any other agreement between Franchisee (or its Affiliate) and Sonic (or its Affiliate), including any other franchise agreement for a Sonic Restaurant, and Franchisee and its Affiliates have substantially complied with the terms and conditions of this Agreement and all other such agreements during their respective terms;

(c) all monetary obligations that Franchisee owes to Sonic or its Affiliates from any source whatsoever (whether under this Agreement or otherwise) have been satisfied prior to renewal;

(d) Franchisee signs Sonic's then current form of franchise agreement and related documents (modified to reflect that the agreement relates to the grant of a renewal franchise), the terms of which may differ materially from those in this Agreement, including different royalty fees, advertising and brand fees and other fees and a modification to the Protected Area and/or Franchisee's rights in any new protected area, except that the franchise agreement shall provide for ~~a term of 10 years~~ one (1) additional renewal option for a ten (10) year term (subject to the conditions for renewal described in that agreement), and, ~~in lieu of an initial franchise fee, Franchisee shall pay Sonic a renewal fee equal to twenty percent (20%) of Sonic's then current initial franchise fee~~ Fifteen Thousand Dollars (\$15,000);

(e) Franchisee performs such remodeling, repairs, replacements, and redecorations as Sonic may reasonably require to cause the Restaurant and the Site (including the parking lot, stalls and all Restaurant furniture, fixtures and equipment) to conform to the plans and specifications then being used for new or remodeled Sonic Restaurants on the renewal date;

(f) Franchisee executes a general release, in a form satisfactory to Sonic, of any and all claims Franchisee may have against Sonic and its Affiliates and its and their respective owners, officers, directors, employees, representatives, agents, successors and assigns; and

(g) Franchisee's personnel whom Sonic designates attend and satisfactorily complete such retraining programs as Sonic may require.

6. TRAINING, GUIDANCE AND ASSISTANCE.

6.01 Training.

(a) Franchisee acknowledges the importance of the quality of business operations for Sonic Restaurants and agrees that it will not allow the Restaurant to be

opened or operated without having at least one individual working full time at the Restaurant who has completed Sonic's then current training program. If the trained individual ceases to work full time at the Restaurant for whatever reason, Franchisee shall promptly replace the individual with a person who has completed Sonic's then current training program. Franchisee agrees that each individual who participates in the any of Sonic's training programs will, at the request of Sonic, sign a confidentiality agreement in a form prescribed by Sonic agreeing to maintain as confidential certain information learned and received during the program.

(b) Sonic shall provide its initial training program to the Principal and one manager of the Restaurant for no additional fees. Franchisee shall pay Sonic its then current fees for any additional parties associated with the Restaurant attending Sonic's initial training program. In addition, Franchisee shall pay all wages and all travel, living and other expenses for all of Franchisee's personnel while enrolled in any training program.

(c) Upon opening the Restaurant, each of the Restaurant personnel who has shift responsibility or employee oversight responsibility at the Restaurant (collectively, the "Management Personnel") must be certified in ServSafe or in another comparable, nationally-recognized food safety training and certification program approved by Sonic, the cost of which shall be borne by Franchisee. Management Personnel subsequently employed by Franchisee at the Restaurant shall have one hundred twenty (120) days from the beginning date of such employment to successfully complete such training. Franchisee shall pay wages and all travel, living and other expenses for such persons while participating in the training.

(d) Franchisee acknowledges the importance of obtaining additional proper training during the development of its (or its Affiliates') first three (3) Sonic Restaurants placed in operation. Therefore, if the Restaurant developed under this Agreement is, at the time it first opens for business, one of the first three Sonic Restaurants that Franchisee or its Affiliates then operate, then at Sonic's option, Franchisee agrees to participate in, and agrees to accept and pay the expenses of, Sonic's Franchisee Certified Training Team training program in connection with the opening of the Restaurant.

(e) During the Term, Sonic may require Franchisee and/or its personnel, including the Principal, to attend and satisfactorily complete various training courses and programs and evaluation programs, including online training, that Sonic provides periodically at the times and locations Sonic designates, and Franchisee will pay the then-current additional training fees. At Sonic's option, Franchisee must acquire the equipment, technology, and other products and services that Sonic periodically specifies (and pay all associated fees) in order to participate in the learning management platform or other Sonic Restaurant training system that Sonic periodically designates.

6.02 Providing Sonic Operations Manual. Sonic will provide Franchisee access during the term of this Agreement to the Sonic Operations Manual for use in operating the Restaurant. The Sonic Operations Manual might include written or intangible materials and may be made available to Franchisee by various means. The Sonic Operations Manual contains mandatory and

suggested standards. Sonic may modify the Sonic Operations Manual periodically to reflect changes in standards. Franchisee agrees to keep its copy of the Sonic Operations Manual current and communicate all updates to its employees in a timely manner.

6.03 Communication. Sonic agrees to regularly advise and consult with Franchisee in connection with the operation of the Restaurant, including advertising materials and new developments, techniques, and improvements in areas of restaurant equipment, management, food preparation, and service which are pertinent to the operation of a Sonic Restaurant.

7. FEES.

7.01 Initial Franchise Fee. Simultaneously with signing this Agreement, Franchisee shall pay Sonic an initial franchise fee in an amount equal to _____ Dollars (\$_____). This initial franchise fee is fully earned by Sonic upon payment and is non-refundable.

7.02 Royalty Fees. On or before the tenth (10th) day of each calendar month, Franchisee shall pay a royalty fee equal to five percent (5%) of Gross Sales for the calendar month preceding the date of such payment. The payment of royalty fees, as well as the payment of any other obligations incurred under this Agreement, shall be made via automated clearing house (ACH) or other electronic means periodically approved by Sonic.

7.03 Transfer Fee. Franchisee shall pay Sonic a transfer fee in the amount of (a) One Thousand Dollars (\$1,000) for any transfer pursuant to Section 14.02(a) or Section 14.04, or any transfer to a member of the Immediate Family of the transferor; or (b) Three Thousand Dollars (\$3,000) for any other transfer pursuant to Section 14.

7.04 Late Payments. If any payments required by this Agreement are not paid by Franchisee on or before the date on which they are due, Franchisee shall pay Sonic a late charge in an amount equal to one and three-quarters percent (1.75%) per month or the highest interest rate permitted by law, whichever is less, levied on such amounts due from the date on which such obligations were due until any such obligations are paid in full. If any payments required by this Agreement are not paid by Franchisee on or before the date on which they are due three (3) or more times during any twelve (12)-month period, then in addition to Sonic's other rights and remedies under this Agreement or otherwise, (a) Sonic may require Franchisee to submit a statement of Gross Sales in the form prescribed by Sonic and at a frequency prescribed by Sonic, such as weekly; and (b) Sonic may require Franchisee to pay obligations incurred under the terms of this Agreement more frequently than once a month, such as weekly. Sonic's acceptance of any partial or late payment does not affect Sonic's right to terminate this Agreement pursuant to the terms of this Agreement. Further, Franchisee acknowledges that this Section 7.04 is not an agreement to accept any partial payments or payments after they are due or Sonic's commitment to extend credit to, or otherwise finance the operation of, the Restaurant.

7.05 Taxes.

(a) Franchisee shall pay when due all taxes levied or assessed on Franchisee and the Restaurant, including unemployment, sales, or gross receipts taxes, and all accounts

or other indebtedness of any kind incurred by Franchisee in conducting the business of the Restaurant.

(b) In the time and manner prescribed by Sonic, Franchisee shall also pay an amount equal to any sales tax or gross receipts tax, but not including any net income tax upon Sonic, imposed on Sonic or its Affiliates with respect to any payments from Franchisee to Sonic required under this Agreement, unless the tax is credited against a net income tax otherwise payable by Sonic.

(c) (1) In the event of a dispute with a taxing authority as to (a) Franchisee's liability for taxes or (b) Sonic's or its Affiliate's liability for any taxes upon which Franchisee is required under this Section 7.05 to make payment to Sonic, Franchisee may contest the validity or the amount of the tax or indebtedness in accordance with the law and regulations of the taxing authority. Sonic shall provide Franchisee with all information, cooperation, and assistance that Franchisee may reasonably request in connection with any dispute as to Franchisee's, Sonic's, or Sonic's Affiliate's liability for taxes. Franchisee shall not permit a tax sale, seizure, levy, or similar writ or warrant by a creditor to occur against the Restaurant or any of its assets.

(2) In the event a state taxing authority makes a refund to Sonic or its Affiliate of taxes paid for which Sonic previously received payment from Franchisee under this Section 7.05, Sonic shall pay to Franchisee the amount of the taxes refunded by the state taxing authority to Sonic or its Affiliate which equals the amount Franchisee previously paid to Sonic under this Section 7.05.

(d) All notices received by Franchisee from a state taxing authority regarding the alleged, potential, or actual tax liability of Sonic or its Affiliates shall be given to Sonic within fifteen (15) calendar days of receipt by Franchisee. Sonic and Franchisee agree to consult in good faith to determine the nature of any action to be taken in connection with the notice or any demands contained therein.

8. OPERATION OF THE RESTAURANT.

8.01 Compliance with Entire System. Franchisee acknowledges that every component of the Sonic System is important to Sonic and to the operation of the Restaurant as a Sonic Restaurant, including a designated menu of food and beverage products; uniformity of food specifications, preparation methods, quality, and appearance; and uniformity of facilities and service. Therefore, Franchisee agrees at all times during the term of this Agreement to operate the Restaurant in accordance with all aspects of the Sonic System, the Sonic Operations Manual and all of Sonic's other standards and policies, as Sonic may periodically modify them. Without limiting the generality of the foregoing, Franchisee agrees at all times during the Term to:

(a) operate the Restaurant in a clean, wholesome manner in compliance with standards of quality, food safety, service, cleanliness, and appearance as prescribed from time to time by governmental authorities or Sonic and comply with all business policies, practices, and procedures periodically imposed by Sonic;

(b) make no alterations, conversions, or additions to the Restaurant's building or parking area without Sonic's prior written consent and maintain the building, parking area, parking stalls and other parts of the Site and Restaurant in a good, clean, wholesome condition and repair, well-lighted, and in compliance with designated standards as may be prescribed from time to time by Sonic;

(c) purchase and install, and maintain at the Restaurant, all kitchen and other fixtures, lighting, payment systems, equipment (including office equipment) and signs in accordance with the equipment specifications and layout as periodically designated by Sonic, including by making repairs or replacements required because of damage, wear, and tear or in order to maintain the Restaurant and its assets in good condition and in conformity with Sonic's then current standards;

(d) operate the Restaurant every day of the year (except Easter, Thanksgiving, and Christmas), and at least fifteen (15) hours per day or such other hours, including specific opening and closing times, as may from time to time be reasonably prescribed by Sonic (except when the Restaurant is untenable as a result of fire or other casualty);

(e) maintain sufficient supplies of food and paper products and other inventory, and employ adequate personnel, so as to operate the Restaurant at its maximum capacity and efficiency;

(f) cause all employees of Franchisee, while working in the Restaurant, to wear uniforms of such color, design, and other specifications as Sonic may designate from time to time, present a neat and clean appearance, and render competent and courteous service to Restaurant customers;

(g) serve all menu items that Sonic periodically requires, serve no items which are not set forth in the Sonic Operations Manual or which are not otherwise authorized and approved in writing by Sonic from time to time, and display and offer only the menu that Sonic then approves;

(h) in the dispensing and sale of food products: (i) use only containers, cartons, bags, napkins, and other paper goods and packaging bearing the approved trademarks and which meet the Sonic System specifications and quality standards, (ii) use only those manufacturers and brands which meet the Sonic System specifications and quality standards, which Sonic may designate from time to time, and (iii) employ only those methods of food handling, preparation, and serving which Sonic may designate from time to time,;

(i) make prompt payment to vendors providing any products or services to the Restaurant in accordance with the terms of invoices rendered to Franchisee;

(j) comply with all federal, state, and local laws, ordinances, and regulations affecting the operation of the Restaurant, including all laws, ordinances, or regulations relating to terrorist activities;

(k) notify Sonic (in the manner that Sonic periodically specifies) as soon as possible and, in any event, within twelve (12) hours after the occurrence at the Restaurant of any event which could have an adverse impact on the Restaurant, the Sonic System and/or any of the Proprietary Marks, including the death or serious bodily injury of any employee or customer for any reason or the risk of infection by a contagious disease;

(l) accept all of (and only) the debit and credit cards, stored value cards, and any other payment means that Sonic designates or approves;

(m) participate in all system-wide initiatives, including technology initiatives, and all marketing, advertising, promotional, and brand enhancement programs as Sonic may periodically specify;

(n) deal with all parties who have dealings with the Restaurant (including suppliers and customers) in a respectful and responsive manner such that the reputation and goodwill of Sonic, its franchisees, and the Sonic Restaurant network are not tarnished in the business community or with consumers; and

(o) comply with all maximum, minimum or other pricing requirements for products and services that the Restaurant offers, including requirements for promotions, special offers and discounts in which some or all Sonic Restaurants participate, in each case to the maximum extent the law allows.

Sonic shall have the right to establish new or to modify existing operating procedures, policies, practices, requirements, standards, specifications and guidelines, which shall be effective upon notice from Sonic unless Sonic specifies otherwise. Such new or modified operating procedures, policies, practices, requirements, standards, specifications and guidelines may require Franchisee to incur additional expense. Although Sonic retains the right to establish and periodically modify the Sonic System and its operating procedures, policies, practices, requirements, standards, specifications and guidelines that Franchisee has agreed to follow, Franchisee retains the responsibility for the day-to-day management and operation of the Restaurant and implementing and maintaining Sonic System at the Restaurant.

8.02 Restaurant Inspections. Sonic shall have the right to inspect the Restaurant at all reasonable times to determine whether Franchisee's operation of the Restaurant is in compliance with the Sonic System and Franchisee's other obligations under this Agreement. This right to inspect includes the right of Sonic or a third party on Sonic's behalf to conduct food safety audits and operational assessments. If any inspection, including a food safety audit or an operational assessment, reveals any deficiency or unsatisfactory condition with respect to any aspect of the Restaurant's operation, Franchisee shall promptly (but in any event within seventy-two (72) hours) correct or repair such deficiency or unsatisfactory condition. The preceding sentence notwithstanding, Franchisee shall take immediate action to correct or repair any deficiency or unsatisfactory condition which poses a risk to public health or safety. If Franchisee fails to comply with the foregoing obligations to correct and repair, Sonic shall have the right (but no obligation), without being guilty of trespass or tort, to enter the Site and Restaurant to make or cause to be made such corrections or repairs, and Franchisee shall reimburse Sonic for the expense thereof,

including wages, travel and living expenses and other expenses of Sonic's personnel. The foregoing shall be in addition to any other right or remedies Sonic may have.

8.03 Approved Suppliers and Advertising Agencies. Franchisee agrees to purchase only such food, beverages, signs and equipment and other products and services associated with the development or operation of the Restaurant which meet the standards and specifications periodically established by Sonic and, if Sonic requires, only from suppliers that Sonic periodically designates or approves (which may include or be limited to Sonic or its Affiliates). Franchisee agrees that its vendors, suppliers and other contracting parties may provide to Sonic information regarding Franchisee's purchases, past due amounts and other aspects of their relationships with Franchisee. Without limiting the foregoing, Franchisee also agrees to retain and utilize exclusively the marketing and advertising services of the Sonic-approved advertising agency of record. In addition, Franchisee immediately shall use Franchisee's vote or votes in all advertising cooperatives in which Franchisee participates to support the use of the then current advertising agency of record for the Sonic Restaurant network.

8.04 Compliance with Sonic Operations Manual. Franchisee agrees promptly to adopt, use and comply with the formulas, methods, standards, policies and other provisions contained in the Sonic Operations Manual, now and as they may be modified by Sonic from time to time. Franchisee may not at any time, in any manner, directly or indirectly, and whether or not intentionally, copy any part of the Sonic Operations Manual, permit any part of it to be copied, disclose any part of it except to employees or others having a need to know its contents for purposes of operating the Restaurant, or permit its removal from the Restaurant without prior written consent from Sonic. At Sonic's option, Sonic may post the Sonic Operations Manual and other communications on a restricted Intranet or other website to which Franchisee will have access. If Sonic does so, Franchisee must periodically monitor the site for any updates to the Sonic Operations Manual or other standards, specifications, and procedures. Any passwords or other digital identification necessary to access the Sonic Operations Manual and other information on such a site will be deemed to be part of the Confidential Information.

8.05 Franchisee's Employees. Sonic and Franchisee agree that any materials, guidance or assistance that Sonic provides with respect to the terms and conditions of employment for Franchisee's employees, employee hiring, firing and discipline, and similar employment-related policies or procedures, whether in the Sonic Operations Manual or otherwise, are solely for Franchisee's optional use. Those materials, guidance and assistance do not form part of the mandatory Sonic System. Franchisee will determine to what extent, if any, these materials, guidance or assistance should apply to the Restaurant's employees. Franchisee acknowledges that Sonic does not dictate or control labor or employment matters for franchisees and their employees and will not be responsible for the safety and security of Restaurant employees or patrons. Franchisee is solely responsible for determining the terms and conditions of employment for all Restaurant employees, for all decisions concerning the hiring, firing and discipline of Restaurant employees, and for all other aspects of the Restaurant's labor relations and employment practices.

8.06 Best Efforts. Franchisee shall diligently and fully exploit its rights in this Agreement by personally devoting its best efforts to the operation of the Restaurant. Franchisee

shall avoid any activities which, in Sonic's sole judgment, would be detrimental to or interfere with the business of the Restaurant, the Sonic Restaurant network, or Sonic.

8.07 Remodeling. During the Term, Sonic may require Franchisee to undertake extensive remodeling and renovation and substantial modifications to existing buildings necessary for the Restaurant to conform with Sonic's then-existing system image. Sonic may exercise the foregoing right at any time during the Term, but may not require (a) the remodeling of the Restaurant more than once every seven (7) years or (b) the remodeling of a restaurant built within the preceding three (3) years, unless the required remodeling will not exceed fifteen percent (15%) of the original cost of the building, equipment, and land improvements for the Restaurant (as adjusted for increases in the consumer price index after the construction date of the Restaurant). Notwithstanding the foregoing, Sonic shall have the right to require Franchisee to modify or replace the primary Sonic sign(s) for the Restaurant at any time during the term of this Agreement.

8.08 Use of Internet. Franchisee may not develop, maintain or authorize any website, other online presence or other electronic medium (such as mobile applications, kiosks and other interactive properties or technology-based programs) that mentions or describes Franchisee (or its organization), the Restaurant or its products or services, or that displays any of the Proprietary Marks, except as Sonic may periodically authorize. Franchisee may not conduct commerce or directly or indirectly offer or sell any products or services using any website, another electronic means or medium, or otherwise over the Internet or using any other technology-based program without Sonic's approval.

9. PROPRIETARY MARKS.

9.01 Use of Proprietary Marks. Franchisee shall use only the Proprietary Marks periodically designated by Sonic in connection with the operation of the Restaurant and shall use them only in the manner periodically authorized and permitted by Sonic. Franchisee shall use the Proprietary Marks only for the operation of the Restaurant and not in any other business or capacity. During the term of this Agreement, Franchisee shall identify itself as the independent owner of the Restaurant in conjunction with any use of the Proprietary Marks in the manner that Sonic periodically specifies. Franchisee's rights to use the Proprietary Marks are limited to such uses as are authorized under this Agreement, and any unauthorized use thereof shall constitute an infringement of Sonic's rights. Franchisee shall not use the Proprietary Marks (a) to incur any obligation or indebtedness on behalf of Sonic, (b) as part of its corporate or other legal name, or (c) in any other manner that Sonic has not authorized. Franchisee shall comply with Sonic's instructions in filing and maintaining the requisite trade name or fictitious name registrations and shall execute any documents deemed necessary by Sonic or its counsel to obtain protection for the Proprietary Marks or to maintain their continued validity and enforceability.

9.02 Ownership of Proprietary Marks. Franchisee expressly understands and agrees that, as between the parties hereto, Sonic (or its Affiliate) owns the right and interest in and to the Proprietary Marks and the goodwill associated with and symbolized by them, and that the Proprietary Marks are valid and serve to identify the Sonic System and those who are licensed under the Sonic System. Franchisee shall not directly or indirectly contest the validity or the ownership of the Proprietary Marks. Franchisee's use of the Proprietary Marks pursuant to this

Agreement does not give Franchisee any ownership interest or other interest in or to the Proprietary Marks, except the nonexclusive license granted herein. Any and all goodwill arising from Franchisee's use of the Proprietary Marks shall inure solely and exclusively to Sonic's (or its Affiliate's) benefit, and upon expiration or termination of this Agreement and the Franchise herein granted, no monetary amount shall be assigned as attributable to any goodwill associated with Franchisee's use of the Sonic System or the Proprietary Marks.

9.03 Substitution of Proprietary Marks. Sonic reserves the right to add Proprietary Marks and substitute different Proprietary Marks for use in identifying the Sonic System and Sonic Restaurants. If Sonic does so, Franchisee agrees to comply with Sonic's directions at Franchisee's expense within a reasonable time after receiving notice. All provisions of this Agreement relating to the Proprietary Marks apply to any additional and substitute trademarks and service marks and related intellectual property that Sonic periodically authorizes Franchisee to use.

9.04 Actions Involving the Proprietary Marks. Franchisee agrees to notify Sonic promptly of any actual or apparent infringement of or challenge to Franchisee's use of any Proprietary Mark, or of any Person's claim of any rights in any Proprietary Mark, and not to communicate with any person other than Sonic, its licensor, and its and its licensor's attorneys, and Franchisee's attorneys, regarding any infringement, challenge or claim. Sonic or its licensor may take the action that Sonic or it deems appropriate (including no action) and control exclusively any litigation, U.S. Patent and Trademark Office proceeding or other proceeding arising from any infringement, challenge or claim or otherwise concerning any Proprietary Mark. Franchisee agrees to sign any documents and take any other reasonable actions that Sonic specifies as necessary or advisable to protect and maintain Sonic's and its licensor's interests in any proceeding or the Proprietary Marks. At its option, Sonic or its licensor may defend and control the defense of any litigation or proceeding relating to any Proprietary Mark.

9.05 Innovations. All ideas, concepts, techniques or materials relating to a Sonic Restaurant (collectively, "Innovations"), whether or not protectable intellectual property and whether created by or for Franchisee or its Owners, employees or contractors, must be promptly disclosed to Sonic and will be deemed to be Sonic's sole and exclusive property, part of the Sonic System, and works made-for-hire for Sonic. To the extent any Innovation does not qualify as a work made-for-hire for Sonic, by this paragraph Franchisee assigns ownership of that Innovation, and all related rights to that Innovation, to Sonic and agrees to sign (and to cause its Owners, employees and contractors to sign) whatever assignment or other documents Sonic requests to evidence its ownership or to help Sonic or its Affiliate obtain intellectual property rights in the Innovation. Sonic and its Affiliates have no obligation to make any payments to Franchisee or any other Person with respect to any Innovations. Franchisee may not use any Innovation in operating the Restaurant or otherwise without Sonic's prior approval.

10. CONFIDENTIAL INFORMATION.

10.01 Sonic Confidential Information. Sonic will disclose certain Confidential Information to Franchisee in furnishing Franchisee the Sonic Plans and Specifications, the training programs, and the Sonic Operations Manual, and in providing guidance and assistance to Franchisee during the term of this Agreement. Franchisee acknowledges that Confidential

Information will be disclosed by Sonic through various means, including orally, in writing, and electronically, such as on a restricted Intranet or other website.

10.02 Franchisee's Use of Confidential Information. Franchisee acknowledges and agrees that Franchisee shall not acquire any interest in the Confidential Information, other than the right to utilize it in the development and operation of the Restaurant during the term of this Agreement, and that the use or duplication of the Confidential Information in any other business would constitute an unfair method of competition. Franchisee acknowledges and agrees that the Confidential Information is proprietary to Sonic (or its Affiliate), may constitute trade secrets of Sonic (or its Affiliate), and is disclosed to Franchisee solely on the condition that Franchisee agrees, and Franchisee does hereby agree, that Franchisee:

- (a) shall not use the Confidential Information in any other business or capacity, or for the benefit of any other Person;
- (b) shall maintain the absolute confidentiality of the Confidential Information, and shall not disclose or divulge the Confidential Information to any unauthorized Person, during and after the term of the Agreement;
- (c) shall not make unauthorized copies of any portion of the Confidential Information disclosed in any form (except in connection with instruction of employees in the operation of the Restaurant); and
- (d) shall adopt and implement all procedures prescribed from time to time by Sonic to prevent unauthorized use or disclosure of the Confidential Information, including restrictions on disclosure to employees of the Restaurant and the use of nondisclosure clauses in agreements with employees and others (including all Owners) who have access to the Confidential Information.

10.03 Exclusions from Confidential Information. Notwithstanding the foregoing, the restrictions on Franchisee's disclosure and use of the Confidential Information shall not apply to the following:

- (a) information, processes, or techniques which are or become generally known in the food service industry, other than through disclosure (whether deliberate or inadvertent) by Franchisee or its agents; and
- (b) disclosure of the Confidential Information in judicial or administrative proceedings to the extent that Franchisee is legally compelled to disclose such information, provided Franchisee shall have used its best efforts, and shall have afforded Sonic the opportunity, to obtain an appropriate protective order or other assurance satisfactory to Sonic of confidential treatment for the information required to be so disclosed.

10.04 No Information to the Public. Franchisee acknowledges that one or more of Sonic's Affiliates may make certain information regarding the performance of the Sonic Restaurant network available to the public, including investors and financial analysts, in the normal course of business. Franchisee further acknowledges that Franchisee's own disclosure of certain information

to the public could interfere with the business of Sonic or its Affiliates. Franchisee agrees that it will not provide to the public, or to any investor, financial analyst, or person that influences investments, any information that might indicate the performance of the Sonic Restaurant network, or any aspect thereof, including sales information, except that Franchisee may provide information to attorneys, accountants, financial planners, and other professionals as required in the course of Franchisee's personal business or the operation of the Restaurant.

11. ACCOUNTING AND RECORDS.

11.01 Monthly Reports. On or before the tenth (10th) day of each month, Franchisee shall submit to Sonic, in a form and in the manner that Sonic periodically specifies, a complete profit and loss statement and such other financial reports as Sonic shall reasonably require from time to time, for the previous month immediately ended, or for such other time period as may be designated by Sonic.

11.02 Annual Reports. Franchisee further agrees to submit, within ninety (90) days following the close of each fiscal year of the Restaurant's operation, a profit and loss statement covering operations during such fiscal year and the balance sheet taken as of the close of such fiscal year, in a form and in the manner that Sonic periodically specifies.

11.03 Record Retention. Franchisee shall keep and preserve full and complete records of the Restaurant and its business for at least three (3) years (or such longer period as applicable law may require) in a manner and form satisfactory to Sonic and shall also deliver such additional financial, operating, and other information and reports as Sonic may reasonably request on the forms and in the manner periodically prescribed by Sonic.

11.04 Audit by Sonic. Sonic shall have the right to inspect and audit Franchisee's accounts, books, records, and tax returns at all times during and after the term of this Agreement. If such inspection discloses that Gross Sales actually exceeded the amount reported by Franchisee, Franchisee shall immediately pay Sonic: (a) the additional royalty fee, brand fee, technology fee, advertising expenditures and other amounts due with respect to those additional Gross Sales; (b) interest on all unpaid amounts (from the original due date) at a rate equal to that provided by Section 7.04; and (c) a ten percent (10%) surcharge on all unpaid amounts to cover Sonic's additional administrative costs and expenses. If such inspection discloses that Gross Sales actually exceeded the amount reported by Franchisee as Franchisee's Gross Sales by an amount equal to three percent (3%) or more, then Franchisee shall also bear the cost of such inspection and audit at rates and fees customarily charged by Sonic for such auditing and inspecting services and duties.

11.05 Third-Party Audit. If Sonic has reason to believe that Franchisee may not have reported all of its Gross Sales on an accurate and timely basis, then Sonic may require Franchisee to have its profit and loss statement and balance sheet certified by an independent public accountant and delivered to Sonic. Franchisee shall at its expense cause a Certified Public Accountant to consult with Sonic concerning such statement and balance sheet.

11.06 Franchisee's Failure to Timely Deliver Financial Records. If Franchisee fails to provide Sonic with complete Gross Sales reports or other financial reports on a timely basis for any period as required by this Agreement, then Franchisee shall pay Sonic (or Sonic may debit

Franchisee's account for) an amount equal to one hundred twenty percent (120%) of the last royalty fees, contributions to the SMF, SBF and BTF (each as defined in Section 12 below), and other amounts that Franchisee previously paid Sonic (or Sonic debited). If the amounts that Franchisee pays Sonic (or Sonic debits from Franchisee's account) are less than the amounts Franchisee actually owes Sonic, as calculated once Sonic has determined the Restaurant's actual Gross Sales, Franchisee shall pay Sonic (or Sonic will debit Franchisee's account for) the balance, plus the amounts due under Section 7.04, on the day Sonic specifies. If the amounts that Franchisee pays Sonic (or Sonic debits from Franchisee's account) are greater than the amounts Franchisee actually owes Sonic, as calculated once Sonic has determined the Restaurant's actual Gross Sales, Sonic will credit the excess (without interest) against the amounts Franchisee otherwise owes Sonic during the following period(s).

11.07 Financial Disclosure. Sonic shall have the right to assemble and disseminate to third parties financial and other information regarding Franchisee, the Restaurant, and other franchisees of Sonic and Sonic Restaurants to the extent required by law or to the extent necessary or appropriate to further the interests of Sonic (or its Affiliates), the Sonic System or the Sonic Restaurant network as a whole.

11.08 Accounting Services. If Franchisee is late three (3) or more times during any twelve (12)-month period in paying any fee, fund contribution or other amount owned under this Agreement, Sonic shall have the right to require Franchisee to use the accounting services that Sonic specifies (which may be provided by Sonic or its Affiliate) at Franchisee's expense for the remaining term of this Agreement. This requirement is in addition to all other rights Sonic may have under the terms of this Agreement and otherwise.

12. ADVERTISING AND BRAND EXPENDITURES AND TECHNOLOGY FUND.

12.01 Advertising Cooperatives. If the Restaurant lies within a DMA for which a Sonic-approved advertising cooperative has been formed, Franchisee (a) shall join such advertising cooperative or such other advertising cooperative as Sonic periodically designates; (b) shall abide by, follow, support, and promote the financial accounting requirements that Sonic periodically establishes for advertising cooperatives, including complying with the format of financial reporting Sonic requires, acknowledging Sonic's right to audit the advertising cooperative, cooperating fully with Sonic in the event of any such audit, and using either the cooperative accounting services of Sonic or another Sonic-approved accounting service; (c) shall support the adoption of only those bylaws approved by Sonic for the advertising cooperative; and (d) shall not purchase media outside of the advertising cooperative. Franchisee shall (at Sonic's direction) either pay to Sonic directly or contribute to such advertising cooperative an amount that the advertising cooperative requires from time to time. If Franchisee pays the advertising cooperative amount directly to Sonic, Franchisee will pay such amount together with the SMF contribution, and Sonic will direct the advertising cooperative amounts to the appropriate advertising cooperative. If Franchisee pays the advertising cooperative amount directly to the advertising cooperative, such contributions shall occur no less often than each calendar month. Sonic and the advertising cooperative may periodically modify the contribution amount required for the SMF contribution and advertising cooperative amount, but Sonic will not require a total combined SMF and advertising cooperative contribution amount of more than five percent (5%) of Gross Sales.

Notwithstanding the foregoing, the advertising cooperative may vote to require additional contributions in excess of the amounts that Sonic may require pursuant to this Section 12.01, and Sonic may at any time alternatively designate other uses for any portion of such advertising cooperative contribution if Sonic determines, in its sole judgment, that there is less need for advertising and a greater need for another use. If there exists no Sonic-approved advertising cooperative in the DMA in which the Restaurant is located on the date of this Agreement, Franchisee shall promptly form an advertising cooperative for the DMA and further comply with the requirements set forth in this Agreement applicable to and related to advertising cooperatives.

12.02 System Marketing Fund. Sonic or its designee shall maintain and administer a marketing fund for the Sonic System titled the System Marketing Fund (the “SMF”) in accordance with this Section 12.02.

(a) The SMF shall be administered by Sonic. On or before the tenth (10th) day of each calendar month, Franchisee shall pay to the SMF an amount equal to two and three quarters percent (2.75%) of Gross Sales of the Restaurant during the previous calendar month (or such higher amount as Sonic may periodically prescribe), subject to Section 12.01 above.

(b) Sonic shall direct all marketing programs with sole discretion over the creative concepts, materials, and media used in such programs. Franchisee acknowledges that Sonic and its designees undertake no obligation in administering the SMF to make expenditures for or which impact Franchisee or the Restaurant which are equivalent or proportionate to Franchisee’s contribution.

(c) The SMF is intended to complement local marketing efforts by promoting the message of the Sonic brand to an expanded audience. The SMF and all earnings thereof shall be used primarily to purchase national broadcast, print, interactive, and other media (such as digital media platforms and dynamic content optimization), sponsorships, and brand enhancement opportunities. The SMF and its earnings shall not inure to the benefit of Sonic, although for the avoidance of doubt this does not prohibit the SMF from paying the actual costs that Sonic and its Affiliates may incur (including actual employment-related costs) in the development or implementation of programs and materials consistent with the SMF’s purposes under this Section 12.02 for the benefit of franchisees and the Sonic Restaurant network. The SMF is not an asset of Sonic, and an independent certified public accountant designated by Sonic shall review the operation of the SMF annually, and the report shall be made available to Franchisee upon request. Notwithstanding the foregoing, the body approved and designated by Sonic as the body to consult with regarding Sonic’s maintenance and administration of the SMF (such as the Franchise Advisory Council Executive Committee or its successor) may designate the independent public accountant to conduct the required review of the operation of the SMF if requested in writing at least thirty (30) but not more than sixty (60) days prior to the end of each fiscal year.

(d) Although Sonic intends the SMF to be of perpetual duration, Sonic maintains the right to terminate the SMF. The SMF shall not be terminated, however, until

all monies in the SMF have been expended for marketing and promotional purposes in accordance with this Section 12.02.

(e) On at least a quarterly basis, Sonic shall consult with the body approved and designated by Sonic (such as the Franchise Advisory Council Executive Committee or its successor) regarding Sonic's maintenance and administration of the SMF and shall report to that body on the SMF's operation.

12.03 Sonic Brand Fund. Sonic or its designee shall maintain and administer a fund for the Sonic System titled the Sonic Brand Fund (the "SBF") (formerly known as the Sonic Advertising Fund) in accordance with this Section 12.03.

(a) On or before the tenth (10th) day of each month, Franchisee shall pay to the SBF a brand contribution fee in an amount equal to nine-tenths of one percent (0.90%) of the Gross Sales of the Restaurant during the previous calendar month.

(b) Sonic shall direct all brand programs with sole discretion over the concepts, materials, guidelines, and media used in such programs. The SBF is intended to enhance the Sonic System and maximize general public recognition and acceptance of the Proprietary Marks for the benefit of the Sonic Restaurant network, and Franchisee acknowledges that Sonic and its designees undertake no obligation in administering the SBF to make expenditures for Franchisee which are equivalent or proportionate to Franchisee's contribution.

(c) The SBF and all earnings thereof shall be used exclusively to meet any and all costs of maintaining, administering, directing, and preparing advertising and other promotional programs (including the cost of preparing and conducting television, radio, magazine, and newspaper advertising campaigns and other public relations activities; employing advertising agencies to assist therein; and providing promotional brochures and other marketing materials to franchisees in the Sonic System) as well as any other purpose that promotes, enhances, or protects the Sonic System, including food safety programs, customer feedback programs, and Sonic games. The SBF shall pay Sonic monthly an amount equal to fifteen percent (15%) of the SBF's receipts during the preceding month, but not to exceed Sonic's actual administrative costs and overhead, if any, as Sonic may incur in activities reasonably related to the administration or direction of the SBF for the franchisees and the Sonic Restaurant network, including conducting market research, preparing marketing, advertising, and other materials, and collecting and accounting for assessments for the SBF. The SBF and its earnings shall not inure to the benefit of Sonic.

(d) The SBF is not an asset of Sonic, and an independent certified public accountant designated by Sonic shall review the operation of the SBF annually, and the report shall be made available to Franchisee upon request. Notwithstanding the foregoing, the body approved and designated by Sonic as the body to consult with regarding Sonic's maintenance and administration of the SBF (such as the Franchise Advisory Council Executive Committee or its successor) may designate the independent public accountant to conduct the required review of the operation of the SBF if requested in writing at least thirty (30) but not more than sixty (60) days prior to the end of each fiscal year.

(e) Although Sonic intends the SBF to be of perpetual duration, Sonic maintains the right to terminate the SBF. The SBF shall not be terminated, however, until all monies in the SBF have been expended in accordance with this Section 12.03.

(f) On at least a quarterly basis, Sonic shall consult with the body approved and designated by Sonic (such as the Franchise Advisory Council Executive Committee or its successor) regarding Sonic's maintenance and administration of the SBF and shall report to that body on the SBF's operation.

12.04 Franchisee's Advertising and Marketing. All advertising by Franchisee in any medium which utilizes the Proprietary Marks or refers in any way to the Restaurant shall be conducted in a dignified manner and shall conform to such standards and requirements as Sonic may specify from time to time in writing. Franchisee shall submit to Sonic, for Sonic's prior approval, samples of all advertising and promotional plans and materials that Franchisee desires to use that use the Proprietary Marks or refer to the Restaurant and that have not been prepared or previously approved by Sonic. If Sonic does not provide Franchisee written approval within thirty (30) days after the date Sonic receives such materials, they are deemed disapproved. Upon notice from Sonic, Franchisee shall discontinue and/or remove any objectionable advertising or promotional materials, whether or not they were previously approved by Sonic. If said materials are not discontinued and/or removed within five (5) days after notice, Sonic or its authorized agents, may, at any time, enter upon Franchisee's premises, or elsewhere, and remove any objectionable signs or other advertising or promotional materials and may keep or destroy such signs or other media without paying therefore, and without being guilty of trespass or other tort.

Coupons created or developed by or for Franchisee for use in promoting the Restaurant are subject to the provisions of this Section 12.04. Additionally, such coupons shall conspicuously state the location(s) where the coupons will be accepted and an expiration date. Franchisee shall use its best efforts to ensure that coupons created or developed for the Restaurant or its market are not distributed outside the area of the Restaurant or its market.

12.05 Plans and Materials from Sonic. Sonic may offer from time to time to provide, upon terms that Sonic determines, approved local advertising and promotional plans and materials, including newspaper display space and distributed promotional materials.

12.06 Publicity. Sonic shall have the right to photograph the Restaurant's exterior and/or interior, and the various foods served, and to use any such photographs in any of its publicity or advertising, and Franchisee shall cooperate in securing such photographs and consent of Persons pictured.

12.07 Brand Technology Fund. Sonic or its designee shall maintain and administer a fund for the Sonic System titled the Brand Technology Fund (the "BTF") in accordance with this Section 12.07.

(a) Franchisee shall pay to the BTF a technology fee in accordance with this Section 12.07(a).

(i) For Gross Sales incurred beginning on March 1, 2016, and thereafter during the continuance of this Agreement, but subject to Subsection (ii) below, Franchisee shall pay to the BTF, on or before the tenth (10th) day of each calendar month, a technology fee in an amount equal to one-quarter of one percent (0.25%) of the Gross Sales during the previous calendar month, provided that, if the Restaurant was in operation for the full calendar year 2020, the monthly technology fee paid from the April 2021 payment through the March 2026 payment shall instead be an amount equal to one-quarter of one percent (0.25%) of the Gross Sales for calendar year 2020 divided by twelve (12).

(ii) The technology fee will continue for Gross Sales incurred on or after March 1, 2026, only upon (i) the approval of a majority of the Franchise Advisory Council (or its successor) and (ii) the approval of sixty-seven percent (67%) of the franchisees of the Sonic Restaurants in the network (with one vote per Sonic Restaurant).

(b) The BTF and all earnings thereof will be used exclusively to meet any and all costs of designing, developing, implementing, maintaining, administering and supporting products, services and programs related to technology and information systems for the Sonic System as well as any other purpose that enhances or protects the technology and information systems of any portion of the Sonic System. The BTF shall pay Sonic monthly an amount equal to fifteen percent (15%) of the BTF's receipts during the preceding month, but not to exceed Sonic's actual administrative costs and overhead, if any, as Sonic may incur in activities reasonably related to the administration or direction of the BTF for the franchisees and the Sonic Restaurant network. The BTF and its earnings shall not inure to the benefit of Sonic, and obligations of the BTF shall not be obligations of Sonic.

(c) The BTF is not an asset of Sonic, and an independent certified public accountant designated by Sonic shall review the operation of the BTF annually, and the report shall be made available to Franchisee upon request. Notwithstanding the foregoing, the body approved and designated by Sonic as the body to consult with regarding Sonic's maintenance and administration of the BTF (such as the Franchise Advisory Council Executive Committee or its successor) may designate the independent public accountant to conduct the required review of the operation of the BTF if requested in writing at least thirty (30) but not more than sixty (60) days prior to the end of each fiscal year.

(d) Franchisee acknowledges that Sonic and its designees undertake no obligation in administering the BTF to make expenditures for Franchisee which are equivalent or proportionate to Franchisee's contribution to the BTF.

(e) Although Sonic intends the BTF to be of perpetual duration, Sonic maintains the right to terminate the BTF. The BTF shall not be terminated, however, until all monies in the BTF have been expended in accordance with this Section 12.07.

(f) On at least a quarterly basis, Sonic shall consult with the body approved and designated by Sonic and the Franchise Advisory Council Executive Committee (or its

successor) regarding Sonic's maintenance and administration of the BTF and shall report to that body on the BTF's operation.

13. INSURANCE.

13.01 Insurance Amounts. Prior to opening or taking possession of the Restaurant, Franchisee shall acquire and thereafter maintain, from insurance companies acceptable to Sonic, the forms of insurance with the coverages and amounts that Sonic periodically specifies. Sonic shall have the right to require Franchisee to increase the insurance coverage amounts or obtain additional insurance by giving Franchisee sixty (60) days' written notice, and Franchisee shall comply no later than the first policy renewal date after that sixty (60)-day period.

13.02 Sonic as Additional Insured. Franchisee shall name Sonic its Affiliates as additional insureds and loss payees under the insurance policies that Sonic periodically specifies. Franchisee's policies shall constitute primary policies of insurance with regard to other insurance, shall contain a waiver of subrogation provision in favor of Sonic and its Affiliates as it relates to the operation of the Restaurant, and shall provide for at least thirty (30) days' written notice to Sonic prior to their cancellation or amendment.

13.03 General Conditions. Prior to opening or taking possession of the Restaurant and within ten (10) days after any request by Sonic, Franchisee shall furnish Sonic with certificates of insurance evidencing that Franchisee has obtained the insurance required under this Section 13. In addition, Franchisee shall deliver evidence of the continuation of the required insurance policies at least thirty (30) days prior to the expiration dates of each existing insurance policy. If Franchisee at any time fails to acquire and maintain the required insurance coverage, Sonic shall have the right (but no obligation), at Franchisee's expense, to acquire and administer the required minimum insurance coverage on behalf of Franchisee. However, Sonic shall not have any obligation to assume the premium expense, and nothing in this Agreement shall constitute a guaranty by Sonic against any losses sustained by Franchisee. Sonic may relieve itself of all duties with respect to the administration of any required insurance policies by giving ten (10) days' written notice to Franchisee.

14. TRANSFER OF INTEREST.

14.01 Transfer Defined. The rights and duties created by this Agreement are personal to Franchisee (or its Owners), and Sonic has granted the Franchise and rights under this Agreement to Franchisee in reliance on the collective character, skill, aptitude, and business and financial capacity of Franchisee and its Owners. Accordingly, except as may be otherwise permitted by this Section 14, neither this Agreement (or any rights or obligations under or interest in this Agreement), the Restaurant or all or substantially all of its assets, or any Ownership Interest in Franchisee or its Owners, may be transferred without Sonic's prior written approval, which will not be unreasonably withheld if the conditions for transfer contained in this Section 14 are satisfied and the transfer fee pursuant to Section 7.03 is paid. A transfer of the Restaurant's ownership, possession, or control, or substantially all of its assets, may be made only with the concurrent transfer (to the same proposed transferee) of the rights and obligation under this Agreement (subject to the conditions of transfer set forth herein). Any transfer without Sonic's required approval is a breach of this Agreement and has no effect.

In this Agreement, the term “transfer,” whether or not capitalized, includes any voluntary, involuntary, direct or indirect assignment, sale, gift or other disposition and includes the following events, whether they impact Franchisee (or its Owners) directly or indirectly:

- (a) transfer of record or beneficial ownership of any Ownership Interest or the right to receive all or a portion of Franchisee’s profits or losses or any capital appreciation relating to Franchisee or the Restaurant (whether directly or indirectly);
- (b) merger, consolidation or exchange of Ownership Interests, or issuance of additional Ownership Interests or securities representing or potentially representing Ownership Interests, or a redemption of Ownership Interests;
- (c) any sale or exchange of voting interests or securities convertible to voting interests, or any management agreement or other arrangement granting the right to exercise or control the exercise of the voting rights of any Owner or to control Franchisee’s or the Restaurant’s operations or affairs or the rights or responsibilities of the Principal;
- (d) transfer of a direct or indirect Ownership Interest or other interest in Franchisee, this Agreement, or any of the Restaurant’s assets in a divorce, insolvency or entity dissolution proceeding, or otherwise by operation of law, or by will, declaration of or transfer in trust, or under the laws of intestate succession; or
- (e) the grant of a mortgage, charge, pledge, collateral assignment, lien or security interest in any Ownership Interest or other interest in Franchisee, this Agreement, or any of the Restaurant’s assets; foreclosure upon or attachment or seizure of the Restaurant or any of its assets or any Ownership Interest; or Franchisee’s transfer, surrender or loss of the possession, control or management of all or any material portion of the Restaurant (or its operation) or Franchisee.

14.02 Conditions for Approval of Transfer.

(a) Sonic will not unreasonably withhold its consent to a transfer of a Non-Controlling Ownership Interest in Franchisee or its Owners (determined as of the date on which the proposed transfer will occur) if the proposed transferee and its direct and indirect owners (if the transferee is an entity) are of good character, otherwise meet Sonic’s then applicable standards for non-controlling owners of Sonic Restaurants, and (if required pursuant to Section 2.02) sign Sonic’s then current form of Guaranty and Restriction Agreement.

(b) If the proposed transfer is of this Agreement (or any rights or obligations under or interest in this Agreement), the Restaurant or all or substantially all of its assets, or any Controlling Ownership Interest in Franchisee or its Owners, or is one of a series of transfers (regardless of the time period over which these transfers take place) which in the aggregate transfer this Agreement (or any rights or obligations under or interest in this Agreement), the Restaurant or all or substantially all of its assets, or any Controlling Ownership Interest in Franchisee or its Owners, then Sonic will not unreasonably withhold its consent to the transfer if all of the following conditions are satisfied:

(i) Franchisee provides Sonic written notice of the proposed transfer and all information Sonic reasonably requests concerning the proposed transferee, its direct and indirect owners (if the proposed transferee is an entity) and the transfer at least forty-five (45) days before the transfer's proposed effective date;

(ii) the transferee and its direct and indirect owners (if the transferee is an entity) have the necessary business experience, aptitude, and financial resources to operate the Restaurant and otherwise are qualified under Sonic's then current standards for new franchisees,

(iii) all of Franchisee's accrued monetary obligations shall have been satisfied (whether due under this Agreement or otherwise), including the payment of the transfer fee under Section 7.03, and Franchisee is otherwise in compliance with this Agreement and all other agreements with Sonic;

(iv) the transferee (or its direct or indirect owners) and its management personnel, if they are different from Franchisee's management personnel, including any new Principal, satisfactorily complete Sonic's then current initial training program applicable to the individual's position, which at Sonic's option might include both preliminary training before the transfer's closing and additional training after the transfer's closing;

(v) the transferee (if the transfer is of the Restaurant or its assets) or Franchisee (if the transfer is of a direct or indirect Controlling Ownership Interest in Franchisee) agrees to repair and/or replace the Restaurant's equipment and other operating assets and upgrade the Restaurant and the premises in accordance with Sonic's then current requirements and specifications for new similarly situated Sonic Restaurants within the time period that Sonic reasonably specifies following the effective date of the transfer;

(vi) the transferee (if the transfer is of the Restaurants or its assets) or Franchisee (if the transfer is of a direct or indirect Controlling Ownership Interest in Franchisee) agrees, at Sonic's option, to (A) be bound by all terms and conditions of this Agreement for the remainder of the term, or (B) sign Sonic's then current form of franchise agreement and related documents, the terms of which may differ materially from those in this Agreement (including different royalty fees, advertising and brand fees and other fees and a modification to the Protected Area and/or Franchisee's rights in any new protected area), except that the term of such franchise agreement shall be the remaining term of this Agreement;

(vii) Franchisee (and its transferring owners) sign a general release, in a form satisfactory to Sonic, of any and all claims against Sonic and its Affiliates and its and their respective owners, officers, directors, employees, representatives, agents, successors and assigns; and

(viii) Sonic has determined that the purchase price and payment terms will not adversely affect the operation of the Restaurant.

(c) Notwithstanding Sections 14.01 and 14.02, neither Franchisee nor any Owner that owns (directly or indirectly) a Controlling Ownership Interest in Franchisee may offer any Ownership Interests, debt instruments or other securities in a public offering for which a registration statement must be filed with the securities regulatory agency having jurisdiction over the sale of securities.

14.03 Death or Permanent Incapacity. Upon Franchisee's or its Owner's death or disability, Franchisee's or the Owner's executor, administrator, conservator, guardian or other personal representative (the "Representative") must transfer Franchisee's interest in this Agreement and the Restaurant, or such Owner's direct or indirect Ownership Interest in Franchisee, to a third party whom Sonic approves. That third party may be Franchisee's (or its Owner's) spouse, heirs, or nearest relatives by blood or marriage if they satisfy Sonic's standards and the other provisions of this Section 14. Any transfer pursuant to this Section 14.03 (including transfer by bequest or inheritance) must occur within a reasonable time, not to exceed the longer of one hundred twenty (120) days from the date of death or disability or the completion of probate proceedings, and is subject to all of the terms and conditions in this Section 14. A failure to transfer such interest within this time period is a breach of this Agreement. The term "disability" means a mental or physical disability, impairment or condition that is reasonably expected to prevent or actually does prevent Franchisee or the Owner from supervising Franchisee's or the Restaurant's management and operation for thirty (30) or more consecutive days.

14.04 Assignment to Other Business Entity. Sonic may, upon Franchisee's compliance with the following requirements, consent to an assignment of this Agreement and all assets and liabilities associated with the operation of the Restaurant to a corporation or other business entity whose Ownership Interests are wholly owned and Controlled by Franchisee. Franchisee shall provide Sonic all information and documents that Sonic reasonably specifies pertaining to the proposed transferee and transfer. Franchisee (including, if Franchisee is a group of individuals, any individual who will not have an Ownership Interest in the transferee), its Owners (if any), and the transferee entity and its direct and indirect owners must sign the form of agreement and related documents (including Guarantee and Restriction Agreements) that Sonic then specifies to reflect the assignment of this Agreement to the transferee entity and a general release, in a form satisfactory to Sonic, of any and all claims against Sonic and its Affiliates and its and their respective owners, officers, directors, employees, representatives, agents, successors and assigns.

14.05 Sonic's Right of First Refusal.

(a) If Franchisee or any of its Owners has received and desires to accept any bona fide offer to purchase all or any part of Franchisee's rights or obligations under, or interest in, this Agreement or the Restaurant (or all or substantially all of its assets), or a Controlling Ownership Interest in Franchisee, then Franchisee or such Owner shall notify Sonic in writing of each such offer, with such notice including the name and address of the proposed purchaser (and its direct and indirect owners, if the purchaser is an entity), the amount and terms of the proposed purchase price, a copy of the proposed purchase contract (signed by the parties, but expressly subject to Sonic's right of first refusal), and all other terms and conditions of such offer. Franchisee agrees that any bona fide offer shall include details of the payment terms of the proposed sale and the sources and terms of any financing

for the proposed purchase price, that the proposed purchase price must be in a fixed dollar amount and without any contingent payments of purchase price (such as earn-out payments), and that the proposed transaction must relate exclusively to an interest in this Agreement and the Restaurant (and its assets) or the Controlling Ownership Interest in Franchisee.

(b) Sonic shall have the right and option, exercisable within thirty (30) days after Sonic's receipt of such written notification and all other information regarding the proposed purchaser and transfer that Sonic reasonably requests, to send written notice to Franchisee that Sonic or its designee intends to purchase the interest which is proposed to be transferred on the same terms and conditions offered by the buyer, provided that (i) Sonic has the right to substitute cash for any consideration offered by the third party; (ii) Sonic's credit will be deemed equal to the credit of any proposed buyer; (iii) the closing will be not less than sixty (60) days after notifying Franchisee of its election to purchase or, if later, the closing date proposed in the offer, provided that Sonic may delay the closing until it obtains all necessary licenses and permits to operate the Restaurant and all title insurance policies, landlord estoppels and other real estate documents that Sonic requires; and (iv) Sonic must receive, and Franchisee and its Owners agree to make, all customary representations, warranties and indemnities given by the seller of the assets of a business or Ownership Interests in an entity, as applicable, including representations and warranties regarding ownership and condition of, and title to, assets and Ownership Interests, liens and encumbrances on assets, validity of contracts and agreements, and the liabilities, contingent or otherwise, relating to the assets or Ownership Interests being purchased, and indemnities for all actions, events and conditions that existed or occurred in connection with the Restaurant or Franchisee's business prior to the closing of Sonic's purchase.

(c) If Sonic does not exercise its right of first refusal, Franchisee or its Owners may move forward with the sale to the proposed buyer on the original offer's terms, but only if Sonic approves the transfer and Franchisee otherwise complies with the terms and conditions of this Section 14. Any material change in the terms of an offer prior to closing shall cause it to be deemed a new offer, subject to the same right of first refusal by Sonic under this Section 14.05.

(d) The provisions of this Section 14.05 shall not apply to any proposed transfers to Franchisee's (or its Owner's) spouse, children (by birth or adoption), or stepchildren.

(e) Sonic may assign its right of first refusal under this Section 14.05 to any Person (who may be Sonic's Affiliate), and that Person will have all of the rights and obligations under this Section 14.05.

14.06 Transfer by Sonic. This Agreement and any other agreement will inure to the benefit of any transferee or other legal successor to Sonic's interest in it.

15. DEFAULT AND TERMINATION.

15.01 Termination Without Opportunity to Cure. Franchisee shall be deemed to be in breach of this Agreement and Sonic may, at its option, terminate this Agreement and all rights granted herein without affording Franchisee any opportunity to cure the breach, effective immediately upon Franchisee's receipt of a notice of termination, upon the occurrence of any of the following events:

(a) Franchisee or its Principal shall become insolvent, make an assignment for the benefit of creditors, or shall give oral or written notice to Sonic of Franchisee's intent to file a voluntary petition under any bankruptcy law; a final judgment aggregating in excess of Five Thousand Dollars (\$5,000) against the Restaurant or property connected with the Restaurant remains unpaid for thirty (30) days; any suit to foreclose any lien against any assets of the Restaurant is instituted against Franchisee and is not dismissed within thirty (30) days; or the assets of the Restaurant are sold after being levied thereupon by sheriff, marshal, or a constable;

(b) Franchisee fails to locate a site that Sonic has accepted within ninety (90) days after the date of this Agreement, or fails to secure possession of the Restaurant in accordance with this Agreement within sixty (60) days after the date upon which Sonic accepts the Site (or the date of this Agreement if the Site is determined on that date);

(c) Franchisee or any of its Owners makes an unauthorized transfer in breach of this Agreement;

(d) any assets, property, or interests of Franchisee or the Principal are blocked under any law, ordinance, or regulation relating to terrorist activities, or Franchisee or the Principal is otherwise in violation of any such law, ordinance, or regulation;

(e) Franchisee abandons or fails actively to operate the Restaurant during the required hours of operation for two (2) or more consecutive calendar days, or for three (3) or more calendar days during any month, unless Franchisee closes the Restaurant for a purpose Sonic approves or because of fire or other casualty;

(f) Franchisee or any Owner is convicted of or pleads no contest to a felony or a crime involving moral turpitude;

(g) Franchisee or any Owner is convicted or pleads no contest to any other crime or offense, or engages in any other dishonest, unethical or illegal conduct, which, in Sonic's opinion, is reasonably likely to adversely affect the reputation of the Restaurant, any other Sonic Restaurant, the Proprietary Marks, the goodwill associated therewith, or Sonic's rights therein;

(h) Franchisee misuses or makes any unauthorized use of any of the Proprietary Marks or any other identifying characteristic of a Sonic Restaurant or otherwise materially impairs the goodwill associated therewith or Sonic's rights therein;

(i) Franchisee or any of its Owners improperly discloses trade secrets or Confidential Information;

(j) in Sonic's judgment, continued operation of the Restaurant might endanger public health or safety;

(k) Franchisee denies Sonic the right to inspect the Restaurant in accordance with this Agreement, which includes the right to photograph the interior and exterior of the Restaurant in its entirety;

(l) Franchisee knowingly or through gross negligence maintains false books or records or knowingly or through gross negligence submits any false report to Sonic;

(m) Franchisee is in default of this Agreement three (3) or more times in any given twelve (12)-month period, whether or not such default is cured; or

(n) any other license or franchise agreement or other agreement between Sonic (or any of its Affiliates) and Franchisee (or any of its Owners or Affiliates) relating to the operation of the Restaurant or any other Sonic Restaurant, other than a development agreement, is terminated before its term expires, regardless of the reason.

15.02 Termination With Opportunity to Cure. Franchisee shall be deemed to be in breach of this Agreement and Sonic may, at its option, terminate this Agreement and all rights granted herein, effective immediately upon Franchisee's receipt of a notice of termination, upon the occurrence of any of the following events:

(a) Franchisee or any of its Affiliates fail to pay any past due amounts owed to Sonic, whether for the Restaurant or otherwise, and do not cure the failure within ten (10) days after Sonic delivers written notice of that failure to Franchisee;

(b) Franchisee fails to promptly pay undisputed invoices from Franchisee's lessor or any of Franchisee's suppliers or vendors, or fails to pay any undisputed taxes when due, and does not correct the failure within ten (10) days after Sonic delivers written notice of that failure to Franchisee;

(c) Franchisee fails to maintain and operate the Restaurant in a good, clean, and wholesome manner or otherwise is not in compliance with the standards prescribed by the Sonic System, or fails to comply with any other provision of this Agreement, and does not correct the failure within thirty (30) days after Sonic delivers written notice of that failure to Franchisee (provided this period to cure will not be available to Franchisee, and Sonic will not be required to delay termination of this Agreement, where the failure involved is one which Franchisee cannot reasonably cure within the prescribed cure period or is one which is impossible to cure).

15.03 Immediate Closure of Restaurant. Upon the occurrence of any of the events in Section 15.01(g), 15.01(j) or 15.02(c), and without waiving Sonic's other rights and remedies (including the right to terminate the Agreement as set forth herein), Sonic may require Franchisee

to close the Restaurant immediately unless and until the situation is, in Sonic's judgment, satisfactorily resolved.

16. OBLIGATIONS UPON EXPIRATION OR TERMINATION.

16.01 Effect of Termination or Expiration of this Agreement. Except as otherwise authorized pursuant to the terms of any other license or franchise agreement between Sonic and Franchisee, Franchisee shall comply with the following provisions after the expiration or termination of this Agreement:

(a) Franchisee shall pay to Sonic and its Affiliates any and all amounts owed to them within ten (10) days after this Agreement terminates or expires. If this Agreement is terminated for any breach by Franchisee, such amounts shall include all damages, costs, and expenses, including reasonable attorneys' fees, incurred by Sonic as a result of the breach, which payment obligation shall give rise to and remain, until paid in full, a lien in favor of Sonic against any and all of the assets of the Restaurant.

(b) The Franchise and all of Franchisee's rights hereunder shall terminate. Franchisee shall not thereafter use any trade secrets disclosed to Franchisee hereunder or other Confidential Information, and shall cease to use and shall return to Sonic all copies of the Sonic Operations Manual and other instructions or materials delivered to Franchisee hereunder. Franchisee shall also not thereafter use in any manner any paper goods, signs, displays, menu housings or other property on which Sonic's name or Proprietary Marks are imprinted or otherwise use any Proprietary Mark, any colorable imitation of a Proprietary Mark, any trademark, service mark or commercial symbol that is confusingly similar to any Proprietary Mark, or any other indicia of a Sonic Restaurant. Franchisee shall not otherwise use or duplicate the Sonic System or any portion thereof nor assist others to do so. Within thirty (30) days after the expiration or termination of this Agreement (unless Sonic directs otherwise in writing), Franchisee shall remove from the Restaurant's premises all signs, emblems, and displays identifying it as or associated with a Sonic Restaurant or the Sonic System or which constitute or display any Proprietary Mark or trade dress of Sonic, and shall also remove from the premises all menu housings and PAYS or other Sonic proprietary equipment.

(c) Within thirty (30) days after the expiration or termination of this Agreement (unless Sonic directs otherwise in writing), Franchisee shall change the exterior and interior design and the decor of the Restaurant's premises, including by changing the color scheme, and shall make or cause to be made such changes in signs, buildings and structures (excluding major structural changes), as Sonic shall reasonably direct so as to effectively distinguish the same from its former appearance as a Sonic Restaurant and from any other Sonic Restaurant, and if Franchisee fails or refuses to comply herewith, then Sonic shall have the right to enter upon the Restaurant's premises without being guilty of trespass or any other tort for the purpose of making or causing to be made such changes required by Sections 16.01(b) or 16.01(c) at the expense of Franchisee, which expense Franchisee agrees to pay on demand.

(d) Franchisee and its Owners shall cease to hold itself or themselves out in any way as a current or former franchisee of Sonic or to do anything which would indicate any relationship between Franchisee and Sonic.

Franchisee shall be solely responsible for the cost of complying with this Section 16.01. Franchisee hereby releases Sonic and its agents, servants, and employees from and agrees to indemnify, defend, and hold harmless Sonic and its agents, servants, and employees against any cost, damage, liability, or expense (including attorneys' fees) arising out of or resulting from Franchisee granting access to the Restaurant's premises, including any cost, damage, liability, or expense arising out of the removal of any sign, equipment, fixture or other property from the premises or modification of the premises pursuant to this Agreement.

16.02 Sonic's Option to Purchase Proprietary Assets. Upon expiration or termination of this Agreement, and in addition to Sonic's option under Section 16.03, Sonic shall have the right and option, exercisable by delivering written notice to Franchisee within thirty (30) days after the effective date of expiration or termination, to purchase from Franchisee all of Franchisee's right, title and interest in and to all or any patented or proprietary equipment, menu housings, signs, menus, and supplies associated with the Restaurant (including any items bearing any Proprietary Mark) (collectively, the "Proprietary Assets"), free and clear of all liens, claims and encumbrances. The purchase price for the Proprietary Assets will be their fair market value (but shall not include any value for the goodwill attributable to the Proprietary Marks, Sonic's brand image or Sonic's other intellectual property rights), and if Sonic and Franchisee cannot agree to the purchase price within fifteen (15) days after Sonic's delivery of its exercise notice, it shall be determined in accordance with Section 16.03(d) below. The closing of the acquisition under this Section 16.02 shall be within ten (10) days after the purchase price for the Proprietary Assets is determined. Sonic may set off against the purchase price, and reduce the purchase price by, any and all amounts Franchisee owes Sonic or its Affiliates and any amounts owes to Franchisee's creditors with respect to the Proprietary Assets. Sonic may assign its option under this Section 16.02 to any Person (who may be Sonic's Affiliate), and that Person will have all of the rights and obligations under this Section 16.02.

16.03 Sonic's Option to Purchase Restaurant Assets.

(a) Upon expiration or termination of this Agreement, Sonic has the option, exercisable by giving Franchisee written notice within thirty (30) days after the date of termination or expiration (the "Exercise Notice"), to purchase the furniture, fixtures, equipment and other assets used in the operation of the Restaurant that Sonic designates (the "Restaurant Assets"). Sonic has the unrestricted right to exclude any assets it specifies relating to the Restaurant from the Restaurant Assets and not acquire them. Franchisee agrees to provide Sonic the financial statements and other information Sonic reasonably requires, and to allow Sonic to inspect the Restaurant and its assets, to determine whether to exercise Sonic's option under this Section 16.03. If Franchisee or one of its Affiliates owns the Restaurant's premises, Sonic may elect to include a fee simple interest in the premises as part of the Restaurant Assets or, at Sonic's option, lease the premises from Franchisee or that Affiliate for an initial five (5)-year term with three (3) renewal terms of five (5) years (at Sonic's option) on commercially reasonable terms. Franchisee (and its

Owners) agree to cause Franchisee's Affiliate to comply with these requirements. If Franchisee leases the Restaurant's premises from an unaffiliated lessor, Franchisee agrees (at Sonic's option) to assign the lease to Sonic or to enter into a sublease for the remainder of the lease term on the same terms (including renewal options) as the lease.

(b) While Sonic is deciding whether to exercise its option under this Section 16.03, and, if Sonic does exercise that option, during the period beginning with its delivery of the Exercise Notice and continuing through the closing of the purchase, then at Sonic's option and at Sonic's direction, Franchisee must continue to operate the Restaurant according to this Agreement and all aspects of the Sonic System. However, Sonic may, at any time during that period, enter the Restaurant's premises and assume the management of the Restaurant itself or appoint a third party (who may be Sonic's Affiliate) to manage the Restaurant. All funds from the operation of the Restaurant while Sonic or its appointee assumes the Restaurant's management will be kept in a separate account, and all of the expenses of the Restaurant will be charged to that account. Sonic or its appointee may charge Franchisee (in addition to the amounts due under this Agreement) a management fee equal to three percent (3%) of the Restaurant's Gross Sales during the period of management, plus any direct costs and expenses associated with the management. Sonic or its appointee has a duty to utilize only reasonable efforts and will not be liable to Franchisee for any debts, losses or obligations the Restaurant incurs, or to any of Franchisee's creditors for any products or services the Restaurant purchases, while managing it. Franchisee shall not take any action or fail to take any action that would interfere with Sonic's or its appointee's exclusive right to manage the Restaurant.

(c) The purchase price for the Restaurant Assets (the "Purchase Price") will be their fair market value for use in the operation of a restaurant at a location other than the Restaurant's premises, but not a Sonic Restaurant as a going concern, except that the Purchase Price will not include any value for any rights granted by this Agreement, goodwill attributable to the Proprietary Marks, Sonic's brand image, any Confidential Information or Sonic's other intellectual property rights, or participation in the network of Sonic Restaurants.

(d) If Sonic and Franchisee cannot agree on the Purchase Price for the Restaurant Assets, it will be determined by three (3) independent appraisers, each of whom in doing so will be bound by the criteria specified in Subsection (c). Sonic will appoint one appraiser, Franchisee will appoint one appraiser, and these two appraisers will appoint the third appraiser. Franchisee and Sonic agree to appoint their respective appraisers within fifteen (15) days after Sonic delivers the Exercise Notice (if Franchisee and Sonic have not agreed on the Purchase Price before then), and the two appraisers so chosen must appoint the third appraiser within ten (10) days after the last of them is appointed. If either Sonic or Franchisee does not appoint their respective appraiser by that deadline, then the other party's appointed appraiser shall be the sole appraiser to determine the Purchase Price under this Subsection (d). Sonic and Franchisee each will bear the costs of its own appointed appraiser and share equally the fees and expenses of the third appraiser. Within thirty (30) days after Sonic delivers the Exercise Notice, each party shall submit its respective calculation of the Purchase Price to the appraisers in such detail as the appraisers

request and according to the criteria specified in Subsection (c). Within ten (10) days after receiving both calculations, the appraisers shall determine, by a majority vote, and notify Franchisee and Sonic which of the calculations is the most correct. The appraisers must choose either Franchisee's or Sonic's calculation and may not develop their own fair market value calculation. The appraisers' choice shall be the Purchase Price.

(e) Sonic will pay the Purchase Price at the closing, which will take place within sixty (60) days after the Purchase Price is determined, provided that Sonic may delay the closing until it obtains all necessary licenses and permits to operate the Restaurant and all title insurance policies, landlord estoppels and other real estate documents that Sonic requires. Sonic may set off against the Purchase Price, and reduce the Purchase Price by, any and all amounts Franchisee owes Sonic or its Affiliates and any amounts owed to Franchisee's creditors relating to the Restaurant. Sonic is entitled to all customary representations, warranties and indemnities in its asset purchase, including representations and warranties as to ownership and condition of, and title to, assets, liens and encumbrances on assets, validity of contracts and agreements, and liabilities affecting the assets, contingent or otherwise, and indemnities for all actions, events and conditions that existed or occurred in connection with the Restaurant or Franchisee's business prior to the closing of the purchase. At the closing, Franchisee agrees to deliver instruments transferring to Sonic: (i) good and merchantable title to the Restaurant Assets, free and clear of all liens and encumbrances, with all sales and transfer taxes paid by Franchisee; and (ii) all of the Restaurant's licenses and permits which may be assigned or transferred. If Franchisee cannot deliver clear title to all of the Restaurant Assets, or if there are other unresolved issues, the sale will be closed through an escrow. Franchisee and its Owners further agree to sign general releases, in a form satisfactory to Sonic, of any and all claims against Sonic and its Affiliates and its and their respective owners, officers, directors, employees, agents, representatives, successors and assigns.

(f) Sonic may assign its option under this Section 16.03 to any Person (who may be Sonic's Affiliate), and that Person will have all of the rights and obligations under this Section 16.03.

16.04 Continuing Obligations. The covenants set forth in this Section 16 and Section 17.03, and all of Sonic's and Franchisee's (and its Owners') other obligations under this Agreement which expressly or by their nature survive this Agreement's expiration or termination, will continue in full force and effect subsequent to and notwithstanding its expiration or termination and until these obligations are satisfied in full or by their nature expire.

17. COVENANTS.

17.01 Best Efforts. During the term of this Agreement, Franchisee shall use best efforts to promote the business of the Restaurant and devote Franchisee's full time, energies, and attention to the operation and management of the Restaurant, and shall not engage in any other business or activity that might detract from, interfere with, or be detrimental to the Proprietary Marks or Franchisee's full and timely performance under this Agreement (except the ownership and operation of other Sonic Restaurants under franchise agreements with Sonic).

17.02 Restrictions During the Term. Franchisee acknowledges that Sonic has granted Franchisee the Franchise and the other rights under this Agreement in consideration of and reliance upon Franchisee's and its Owners' agreement to deal exclusively with Sonic in connection with the food and beverage products that Sonic Restaurants emphasize and the drive-in concept. Franchisee therefore agrees that, during the term of this Agreement, neither Franchisee nor any of its Owners, nor any member of any of their Immediate Families (excluding children and stepchildren over twenty-one (21) years of age) will, directly or indirectly through one or more intermediaries:

- (a) engage in, provide services (as a director, officer, employee, agent, representative, or consultant) to, acquire any ownership, financial or other beneficial interest (including equity interests in business entities) in, loan money to, or become a landlord of, any Competitive Business (defined below), wherever located or operating;
- (b) appropriate, use, or duplicate the Sonic System, or any portion thereof, for use at any other business, wherever located or operating; or
- (c) divert or attempt to divert any actual or potential business or customer of the Restaurant to another Competitive Business, wherever located or operating.

17.03 Restrictions After the Term. Upon expiration or termination of this Agreement, Franchisee and its Owners agree that, for eighteen (18) months beginning on the effective date of termination or expiration (subject to extension as provided in Section 17.07 below), neither Franchisee nor any of its Owners, nor any member of any of their Immediate Families (excluding children and stepchildren over twenty-one (21) years of age), in each case to the extent not prohibited by applicable law, will, directly or indirectly through one or more intermediaries, engage in, provide services (as a director, officer, employee, agent, representative, or consultant) to, acquire any ownership, financial or other beneficial interest (including equity interests in business entities) in, loan money to, or become a landlord of, any Competitive Business which is located or operating (a) at the Restaurant's premises; (b) within a three (3)-mile radius of the Restaurant's premises; or (c) within a three (3)-mile radius of any Sonic Restaurant then operating or under construction on the effective date of the termination or expiration.

17.04 Covenants by Others. At Sonic's option, Franchisee shall from time to time, to the extent not prohibited by applicable law, obtain covenants similar in substance to those set forth in this Section 17 (including covenants applicable upon the termination of a Person's relationship with Franchisee) from all of Franchisee's Owners, and members of any of their Immediate Families. All covenants required by this Section 17.04 shall include specific identification of Sonic as a third-party beneficiary of such covenants with the independent right to enforce them. Franchisee shall furnish to Sonic executed copies of such covenants within ten (10) days after Sonic's request.

17.05 Definitions. In this Agreement, "Competitive Business" means (a) any quick service restaurant that generates, or is reasonably expected to generate, at least ten percent (10%) of its revenue from the sale of hamburgers; (b) any restaurant that features a drive-in (as opposed to a drive-thru) concept, such as canopies or speakers and menu housings for ordering food; or (c) any entity that grants franchises or licenses for any of these types of businesses referenced in (a)

or (b) above. However, a Competitive Business shall not include a Sonic Restaurant operated under an effective franchise agreement with Sonic.

17.06 Exceptions to Ownership Restrictions. The restrictions in Sections 17.01(a) and 17.02 shall not apply to the ownership of shares of a class of securities which are publicly traded on a United States stock exchange representing less than two percent (2%) of the number of shares of that class of securities issued and outstanding.

17.07 Enforcement. Sonic shall have the right, at Sonic's sole option, to reduce the scope of any covenant set forth in this Sections 17, or any portion thereof, without Franchisee's consent effective immediately upon receipt by Franchisee of written notice thereof, and Franchisee agrees that it shall comply forthwith with any covenant as so modified. Franchisee agrees that the existence of any claims Franchisee may have against Sonic or its Affiliates, whether or not arising from this Agreement, shall not constitute a defense to the enforcement by Sonic of the covenants in this Section 17 or any other provision of this Agreement. Franchisee acknowledges that any violation of the terms of this Section 17 would result in irreparable injury to Sonic for which no adequate remedy at law is available, and Franchisee accordingly consents to the *ex parte* issuance of restraining orders, temporary and permanent injunctions, and cease and desist orders prohibiting any conduct in violation of the terms of this Section 17.

18. INDEPENDENT CONTRACTOR & INDEMNIFICATION.

18.01 Franchisee not an Agent of Sonic; Employment Matters. This Agreement does not create a fiduciary relationship between Sonic and Franchisee, and nothing in this Agreement shall constitute Franchisee as the agent, legal representative, partner, joint venturer, or employee of Sonic. Franchisee is, and shall remain, an independent contractor responsible for all obligations and liabilities of, and for all loss or damage to, the Restaurant and its business, including all claims or demands based on damage or destruction of property or based on injury, illness, or death of any person or persons, directly or indirectly, resulting from the operation of the Restaurant. Further, Sonic and Franchisee are not and do not intend to be joint employers in any way, and Sonic shall not be construed to be jointly liable for any of Franchisee's acts or omissions under any circumstances. Sonic (and its Affiliates) will not exercise direct or indirect control over the working conditions of Restaurant personnel, except to the extent such indirect control is related to Sonic's legitimate interest in protecting the quality of the products and services associated with the Proprietary Marks. Sonic (and its Affiliates) do not share or codetermine the employment terms and conditions of the Restaurant's employees and do not affect matters relating to the employment relationship between Franchisee and the Restaurant's employees, such as employee selection, promotion, termination, hours worked, rates of pay, other benefits, work assigned, discipline, adjustment of grievances and complaints, and working conditions. Franchisee agrees to identify itself conspicuously in all dealings with customers, prospective customers, employees, suppliers, public officials and others as the Restaurant's owner under a Franchise from Sonic and to place notices of independent ownership on the forms, business cards, employment materials, advertising and other materials Sonic requires from time to time.

18.02 Cost of Enforcement. If Sonic or any of its Affiliates become involved in any action or proceeding opposing Franchisee or its Owners to secure, enforce, protect, or defend Sonic's or

its Affiliates' rights and remedies or Franchisee's (or its Owners') obligations under this Agreement or any other agreement relating to the Restaurant, then the prevailing party in such action or proceeding shall be entitled to recover from the non-prevailing party the reasonable costs, expenses, and attorneys' fees incurred by the prevailing party in such action or proceeding.

18.03 Indemnification and Defense.

(a) Franchisee agrees to indemnify and hold harmless Sonic, its Affiliates, and its and their respective owners, directors, officers, employees, agents, representatives, successors and assignees (the "Indemnified Parties") against, and to reimburse any one or more of the Indemnified Parties for, all Losses (defined below) directly or indirectly arising out of or relating to: (i) the Restaurant's development or operation or the business Franchisee conducts under this Agreement; (ii) Franchisee's breach of this Agreement; (iii) Franchisee's noncompliance or alleged noncompliance with any law, ordinance, rule or regulation, including those concerning the Restaurant's construction, design or operation, and including any allegation that Sonic or another Indemnified Party is a joint employer or otherwise responsible for Franchisee's acts or omissions relating to Franchisee's employees; or (iv) claims alleging either intentional or negligent conduct, acts or omissions by Franchisee (or its contractors or any of its or their employees, agents or representatives), or by Sonic or its Affiliates (or its or their contractors or any of its or their employees, agents or representatives), subject to Section 18.03(c). "Losses" means any and all losses, expenses, obligations, liabilities, damages (actual, consequential, or otherwise), and reasonable defense costs, including accountants', arbitrators', attorneys', and expert witness fees, costs of investigation and proof of facts, court costs, travel and living expenses, and other expenses of litigation, arbitration, or alternative dispute resolution, regardless of whether litigation, arbitration, or alternative dispute resolution is commenced.

(b) Franchisee agrees to defend the Indemnified Parties against any and all claims asserted or inquiries made (formally or informally), or legal actions, investigations, or other proceedings brought, by a third party and directly or indirectly arising out of or relating to any matter described in Subsection 18.03(a)(i) through (iv) above (collectively, "Proceedings"), including those alleging the Indemnified Party's negligence, gross negligence, willful misconduct and/or willful wrongful omissions. Each Indemnified Party may at Franchisee's expense defend and otherwise respond to and address any claim asserted or inquiry made, or Proceeding brought, that is subject to this Section 18.03 (instead of having Franchisee defend it as required above), and agree to settlements or take any other remedial, corrective, or other actions, for all of which defense and response costs and other Losses Franchisee is solely responsible, subject to Section 18.03(c). An Indemnified Party need not seek recovery from any insurer or other third party, or otherwise mitigate its Losses, in order to maintain and recover fully a claim against Franchisee, and Franchisee agrees that a failure to pursue a recovery or mitigate a Loss will not reduce or alter the amounts that an Indemnified Party may recover from Franchisee under this Section 18.03. Franchisee's obligations under this Section 18.03 will continue in full force and effect subsequent to and notwithstanding this Agreement's expiration or termination.

(c) Despite Section 18.03(a), Franchisee has no obligation to indemnify or hold harmless an Indemnified Party for, and Sonic will reimburse Franchisee for, any Losses (including costs of defending any Proceeding under Section 18.03(b)) to the extent they are determined in a final, unappealable ruling issued by a court or arbitrator with competent jurisdiction to have been caused solely and directly by the Indemnified Party's willful misconduct or gross negligence, so long as the claim to which those Losses relate is not asserted on the basis of theories of vicarious liability (including agency, apparent agency, or joint employer) or Sonic's failure to compel Franchisee to comply with this Agreement, which are claims for which Franchisee is not entitled to reimbursement pursuant to this Section 18.03(c). However, nothing in this Section 18.03(c) limits Franchisee's obligation to defend Sonic and the other Indemnified Parties under Section 18.03(b).

19. NOTICES.

19.01 Delivery. Any notice required hereunder, if not specified, shall be in writing and shall be delivered by personal service, by overnight, receipted delivery service, or by United States certified or registered mail, with postage prepaid, in each case addressed to Franchisee at the Restaurant or at such other address of Franchisee then appearing on Sonic's records, or to Sonic addressed to the attention of Sonic's General Counsel at Three Glenlake Parkway NE, Atlanta, Georgia 30328, or at the subsequent address of Sonic's company headquarters. Either party, by a similar written notice, may change the address to which notices shall be sent. Notice shall be deemed effective on the date of delivery, if delivery is by personal service or overnight delivery, or three business days after the party places the notice in the United States mail, if delivery is by certified or registered mail.

19.02 Failure to Accept. If Sonic is unable to give actual notice of any breach or termination of this Agreement because Franchisee has failed to provide Sonic with a current address, because Franchisee fails to accept or pick up this mailed notice, or due to any reason which is not the fault of Sonic, then such notice shall be deemed as given when Sonic sends such notice by overnight receipted delivery service or registered or certified mail, postage prepaid.

20. INTERPRETATION AND ENFORCEMENT.

20.01 Entire Agreement. This Agreement and all addenda, appendices, and amendments hereto constitute the entire agreement between the parties and supersede all prior and contemporaneous, oral or written agreements or understandings of the parties relating to the subject matter of this Agreement. However, nothing in this Agreement or any related agreement is intended to disclaim the representations made in the Franchise Disclosure Document. This Agreement shall be binding upon the parties, and their heirs, executors, personal representatives, and permitted successors and assigns. Any policies that Sonic adopts and implements from time to time to guide Sonic in its decision-making are subject to change, are not a part of this Agreement and are not binding on Sonic. Except as provided in Section 18.03, nothing in this Agreement is intended nor deemed to confer any rights or remedies upon any Person not a party to this Agreement.

20.02 Amendment. Subject to Sonic's rights to modify the Sonic Operations Manual and Sonic System, this Agreement may not be amended or modified except by a written agreement signed by both Franchisee and Sonic.

20.03 No Waiver. Sonic and Franchisee may by written instrument unilaterally waive or reduce any obligation of or restriction upon the other under this Agreement, effective upon delivery of written notice to the other or another effective date stated in the notice of waiver. However, no interpretation, change, termination or waiver of any of this Agreement's provisions shall be binding upon Sonic unless in writing and signed by one of Sonic's officers, and which is specifically identified as an amendment, termination or waiver under this Agreement. Sonic and Franchisee will not be deemed to waive or impair any right, power or option this Agreement reserves because of any custom or practice at variance with its terms; Sonic's or Franchisee's failure, refusal or neglect to exercise any right under this Agreement or to insist upon the other's compliance with this Agreement; Sonic's waiver of or failure to exercise any right, power or option, whether of the same, similar or different nature, with other Sonic Restaurants; the existence of franchise or license agreements for other Sonic Restaurants which contain provisions different from those contained in this Agreement; or Sonic's acceptance of any payments due from Franchisee after any breach of this Agreement.

20.04 Interpretation. The recitals are a part of this Agreement. Section and Subsection captions are used only for convenience and are in no way to be construed as part of this Agreement or as a limitation of the scope of the particular Sections and Subsections to which they refer. Words of any gender used in this Agreement shall include any other gender, and words in the singular shall include the plural where the context requires. The words "include," "including," and words of similar import shall be interpreted to mean "including, but not limited to" and the terms following such words shall be interpreted as examples of, and not an exhaustive list of, the appropriate subject matter. If more than one Person is Franchisee hereunder, each Person's liability shall be joint and several. Sonic's and Franchisee's rights under this Agreement are cumulative, and their exercise or enforcement of any right or remedy under this Agreement will not preclude their exercise or enforcement of any other right or remedy under this Agreement which they are entitled by law to enforce.

20.05 Severability. Except as expressly provided to the contrary in this Agreement, each Section, Subsection, paragraph, term and provision of this Agreement is severable, and if, for any reason, any part is held to be invalid or contrary to or in conflict with any applicable present or future law or regulation in a final, unappealable ruling issued by any court, agency or arbitrator with competent jurisdiction, that ruling will not impair the operation of, or otherwise affect, any other portions of this Agreement, which will continue to have full force and effect and bind the parties. If any covenant which restricts competitive activity is deemed unenforceable by virtue of its scope in terms of area, business activity prohibited, and/or length of time, but would be enforceable if modified, Franchisee and Sonic agree that the covenant will be enforced to the fullest extent permissible under the laws and public policies applied in the jurisdiction whose law determines the covenant's validity. If any applicable and binding law or rule of any jurisdiction requires more notice than this Agreement requires of termination or of Sonic's refusal to enter into a renewal franchise agreement, or if, under any applicable and binding law or rule of any jurisdiction, any provision of this Agreement or any aspect of the Sonic System is invalid,

unenforceable or unlawful, the notice and/or other action required by the law or rule will be substituted for the comparable provisions of this Agreement, and Sonic may modify the invalid or unenforceable provision or aspect of the Sonic System to the extent required to be valid and enforceable or delete the unlawful provision in its entirety. Franchisee agrees to be bound by any promise or covenant imposing the maximum duty the law permits which is subsumed within any provision of this Agreement, as though it were separately articulated in and made a part of this Agreement.

20.06 Applying and Withholding Payments. Despite any designation Franchisee makes, Sonic may apply any of Franchisee's payments to any of Franchisee's past due indebtedness to Sonic (or its Affiliates). Sonic may set-off any amounts Franchisee or its Owners owe Sonic or its Affiliates against any amounts Sonic or its Affiliates might owe Franchisee or its Owners, whether in connection with this Agreement or otherwise. Franchisee may not withhold payment of any amounts owed to Sonic or its Affiliates on the grounds of Sonic's or their alleged nonperformance of any of its or their obligations under this Agreement or any other agreement.

20.07 Acknowledgements. Prior to the execution of this Agreement, Franchisee has had ample opportunity to contact existing franchisees of Sonic and to investigate all aspects of the Sonic Restaurant opportunity. Franchisee has conducted an independent investigation of the business contemplated by this Agreement and recognizes that it involves substantial business risks making the success of the venture largely dependent on the business abilities of Franchisee. Except as set forth in Sonic's franchise disclosure document, Franchisee has not received from Sonic or its Affiliates any express or implied warranty or guaranty regarding the potential sales, income, profits, or success of the business venture contemplated by this Agreement.

20.08 No Related Party Liability. Franchisee agrees that no past, present or future director, officer, employee, incorporator, member, partner, stockholder, subsidiary, affiliate, controlling party, entity under common control, ownership or management, vendor, service provider, agent, attorney or representative of Sonic will have any liability for: (a) any of Sonic's obligations or liabilities relating to or arising from this Agreement; (b) any claim against Sonic based on, in respect of, or by reason of, the relationship between Franchisee and Sonic; or (c) any claim against Sonic based on any alleged unlawful act or omission of Sonic.

21. CONSULTATION WITH FRANCHISEES AND SONIC'S JUDGMENT.

21.01 Consultation with Franchisees. In connection with any significant changes in the programs or policies impacting all or substantially all Sonic Restaurants with respect to training, the Sonic System, the Sonic Operations Manual, the SMF, the SBF or the BTF, including the determination of the designated beverage supplier or advertising agency of record for the Sonic Restaurant network, Sonic shall solicit input and advice from a group of franchisees gathered together for such purpose (whether established ongoing for such purpose or gathered on an ad hoc basis from time to time). Sonic shall use commercially reasonable efforts to ensure that such groups are balanced in terms of their representation of Sonic Restaurants as a whole. Notwithstanding the foregoing, this Section 21.01 shall not have any effect unless the franchise agreements in effect for at least one-third of all Sonic Restaurants contain this provision or a substantially similar provision.

21.02 Sonic's Judgment. Subject to Section 21.01, Sonic has the right to operate, develop and change the Sonic System in any manner that is not specifically prohibited by this Agreement. Whenever Sonic has reserved in this Agreement a right to take or to withhold an action, or to grant or decline to grant Franchisee a right to take or omit an action, Sonic may, except as otherwise specifically provided in this Agreement, make its decision or exercise its rights based on information readily available to Sonic and its judgment of what is in the best interests of Sonic or its Affiliates, the Sonic Restaurant network generally, or the Sonic System at the time its decision is made, without regard to whether it could have made other reasonable or alternative decisions.

22. APPLICABLE LAWS AND JURISDICTION; WAIVER OF JURY TRIAL; LIMITATIONS.

22.01 Applicable Law. The terms and provisions of this Agreement, and the relationship of the parties hereto shall be interpreted in accordance with and governed by the laws of the State of Georgia, without regard to its conflicts of laws rules.

22.02 Jurisdiction. Franchisee agrees that jurisdiction over Franchisee exists and is proper within the county where the corporate headquarters of Sonic are located at the time that any action, proceeding or litigation is filed, and within any and all courts, whether federal, state, or local, located within that county, and venue for any matter, claim, or cause of action relating to this Agreement or any other agreement between Franchisee and Sonic or Sonic's Affiliates, or the parties' relationship or business dealings with one another generally, including all disputes and litigation pending or in existence as of the date of this Agreement, shall only exist and is only proper within that county and within any and all courts, whether federal, state, or local, located within that county. Franchisee waives any and all defenses and objections, and Franchisee agrees not to assert any defense or objection, to jurisdiction over Franchisee and to venue as described hereinabove regarding any action, proceeding, or litigation instituted by Sonic against Franchisee. Sonic and Franchisee agree that any and all breaches of this Agreement, including breaches occurring after termination or expiration of this Agreement, shall be deemed to have occurred where the company headquarters of Sonic are then located.

22.03 Injunctive Relief. Franchisee acknowledges that Sonic's remedy at law for any breach of any of Franchisee's covenants under this Agreement (other than those involving only the payment of money) or the enforcement of any termination of this Agreement would not constitute an adequate remedy and, therefore, Sonic shall have the right to obtain temporary and permanent injunctive relief in any proceeding brought to enforce any provisions of this Agreement, without the necessity of proof of actual damages. Sonic shall not be required to post any bond or other form of security in connection with any request for the issuance of injunctive relief, and Franchisee expressly and unconditionally waives any requirement for the provision of security. Franchisee also agrees that injunctive relief sought by Sonic and ordered by any court of competent jurisdiction shall be given full force and effect in any other jurisdiction, including the jurisdiction in which the Restaurant is located, and that Franchisee will not oppose the enforcement of such relief. Nothing in this Section 22.03 shall prevent Sonic from pursuing separately or concurrently one or more of any other remedies available at law.

22.04 Waiver of Jury Trial and Punitive Damages. SONIC AND FRANCHISEE WAIVE, TO THE FULLEST EXTENT PERMITTED BY LAW, THE RIGHT TO TRIAL BY JURY. SONIC AND FRANCHISEE ALSO WAIVE, TO THE FULLEST EXTENT PERMITTED BY LAW, ANY RIGHT TO OR CLAIM OF PUNITIVE OR EXEMPLARY DAMAGES AGAINST THE OTHER AND AGREE THAT, IN THE EVENT OF A DISPUTE BETWEEN THEM, EACH SHALL BE LIMITED TO THE RECOVERY OF ANY ACTUAL DAMAGES SUSTAINED BY IT.

22.05 Limitation of Claims. EXCEPT FOR CLAIMS ARISING FROM FRANCHISEE'S NON-PAYMENT OR UNDERPAYMENT OF AMOUNTS FRANCHISEE OWES SONIC, ANY AND ALL CLAIMS ARISING OUT OF OR RELATING TO THIS AGREEMENT OR SONIC'S RELATIONSHIP WITH FRANCHISEE WILL BE BARRED UNLESS A JUDICIAL PROCEEDING IS COMMENCED WITHIN ONE YEAR FROM THE DATE ON WHICH THE PARTY ASSERTING THE CLAIM KNEW OR SHOULD HAVE KNOWN OF THE FACTS GIVING RISE TO THE CLAIMS.

22.06 No Waiver or Disclaimer of Reliance in Certain States. The following provision applies only to franchisees and franchises that are subject to the state franchise disclosure laws in California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington or Wisconsin:

No statement, questionnaire or acknowledgment signed or agreed by Franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by Sonic, any franchise seller, or any other person acting on behalf of Sonic. This provision supersedes any other term of any document executed in connection with the franchise.

Executed on the dates set forth below, to have effect as of _____, 20__.

Sonic:

SONIC FRANCHISING LLC

By: _____

Name: _____

Title: _____

Franchisee:

By: _____

Name: _____

Title: _____

EXHIBIT A
STATEMENT OF LEGAL COMPOSITION
FOR AN INDIVIDUAL/CORPORATION/PARTNERSHIP/LIMITED LIABILITY
COMPANY

Franchisee hereby represents and warrants that the ownership and/or legal composition of Franchisee is as follows:

- Franchisee is individually-owned / a corporation / a sub-chapter S corporation / a partnership / a limited liability company] duly organized and existing under the laws of the State of _____ and organized on _____.

Name of individual / corporation / sub-chapter S corporation / partnership / limited liability company:

Principal business address (no PO Box #s): _____

- The names and addresses of the Owners are as follows:

Name & Title	Mailing Address	Email Address	Phone #	% Ownership

The names and addresses of the Owners of [if owned by another entity] are as follows:

Name & Title	Mailing Address	Email Address	Phone #	% Ownership

- The following Owner will spend full time in active management and is the Principal:

Name & Title	Mailing Address	Email Address	Phone #

PLEASE SUBMIT A COPY OF THE ORGANIZATION DOCUMENTS, IF APPLICABLE: Include Articles of Incorporation, Partnership Agreement, Limited Liability Company Operating Agreement, Bylaws, Certificate of Authority to do business in the state in which the Franchised Business will be operated (if a foreign corporation, partnership or LLC), copies of all issued and outstanding stock certificates (front and back), copies of all cancelled stock certificates (front and back) and other applicable organization documents to confirm the legal composition of the Franchisee.

EXHIBIT B
GUARANTY AND RESTRICTION AGREEMENT

B-1

GUARANTY AND ASSUMPTION OF OBLIGATIONS

THIS GUARANTY AND ASSUMPTION OF OBLIGATIONS is given this ____ day of _____, 20____, by each of the undersigned parties.

A. In consideration of, and as an inducement to, the execution of that certain Franchise Agreement (together with all amendments or modifications, the “Agreement”) on this date by **SONIC FRANCHISING LLC** (“Sonic”), each of the undersigned unconditionally (a) guarantees to Sonic and its successors and assigns, for the term of the Agreement (including extensions) and afterward as provided in the Agreement, that _____ (“Franchisee”) will punctually pay and perform each and every undertaking, agreement, and covenant set forth in the Agreement; and (b) agrees to be bound by, and liable for the breach of, each and every provision in the Agreement, both monetary obligations and obligations to take or refrain from taking specific actions or to engage or refrain from engaging in specific activities, including, without limitation, the arbitration, non-competition, confidentiality, and transfer requirements.

B. Each of the undersigned acknowledges that (a) he, she or it is either an owner (whether direct or indirect) of Franchisee or otherwise has a direct or indirect relationship with Franchisee or its affiliates; (b) he, she or it will benefit significantly from Sonic’s entering into the Agreement with Franchisee; and (c) Sonic would not enter into the Agreement unless each of the undersigned agrees to sign and comply with the terms of this Guaranty.

C. Each of the undersigned consents and agrees that: (a) his, her or its direct and immediate liability under this Guaranty will be joint and several, both with Franchisee and among other guarantors; (b) he, she or it will render any payment or performance required under the Agreement upon demand if Franchisee fails or refuses punctually to do so; (c) this liability will not be contingent or conditioned upon Sonic’s pursuit of any remedies against Franchisee or any other person or entity; (d) this liability will not be diminished, relieved, or otherwise affected by any extension of time, credit, or other indulgence which Sonic may from time to time grant to Franchisee or to any other person or entity, including, without limitation, the acceptance of any partial payment or performance or the compromise or release of any claims (including, without limitation, the release of other guarantors), none of which will in any way modify or amend this Guaranty, which will be continuing and irrevocable during the term of the Agreement (including extensions), for so long as any performance is or might be owed under the Agreement by Franchisee or any of its owners or guarantors, and for so long as Sonic has any cause of action against Franchisee or any of its owners or guarantors; and (e) this Guaranty will continue in full force and effect for (and as to) any extension or modification of the Agreement, and despite the transfer of any direct or indirect interest in the Agreement or Franchisee, and each of the undersigned waives notice of any and all renewals, extensions, modifications, amendments, or transfers.

D. Each of the undersigned waives: (a) all rights to payments and claims for reimbursement or subrogation that any of the undersigned may have against Franchisee arising as a result of the undersigned’s execution of and performance under this Guaranty, for the express purpose that none of the undersigned shall be deemed a “creditor” of Franchisee under any applicable bankruptcy law with respect to Franchisee’s obligations to Sonic; (b) all rights to require

Exhibit B-2

Sonic to proceed against Franchisee for any payment required under the Agreement, proceed against or exhaust any security from Franchisee, take any action to assist any of the undersigned in seeking reimbursement or subrogation in connection with this Guaranty or pursue, enforce or exhaust any remedy, including any legal or equitable relief, against Franchisee; (c) any benefit of, or any right to participate in, any security now or hereafter held by Sonic; and (d) acceptance and notice of acceptance by Sonic of his, her or its undertakings under this Guaranty, all presentments, demands and notices of demand for payment of any indebtedness or non-performance of any obligations hereby guaranteed, protest, notices of dishonor, notices of default to any party with respect to the indebtedness or nonperformance of any obligations hereby guaranteed, and any other notices and legal or equitable defenses to which he, she or it may be entitled. Sonic shall have no present or future duty or obligation to the undersigned under this Guaranty, and each of the undersigned waives any right to claim or assert any such duty or obligation, to discover or disclose to the undersigned any information, financial or otherwise, concerning Franchisee, any other guarantor, or any collateral securing any obligations of Franchisee to Sonic. Without affecting the obligations of the undersigned under this Guaranty, Sonic may, without notice to the undersigned, extend, modify, supplement, waive strict compliance with, or release all or any provisions of the Agreement or any indebtedness or obligation of Franchisee, or settle, adjust, release, or compromise any claims against Franchisee or any other guarantor, make advances for the purpose of performing any obligations of Franchisee under the Agreement, and/or assign the Agreement or the right to receive any sum payable under the Agreement, and the undersigned each hereby jointly and severally waive notice of same. The undersigned expressly acknowledge that the obligations hereunder survive the expiration or termination of the Agreement.

E. In addition, the undersigned each waive any defense arising by reason of any of the following: (a) any disability, counterclaim, right of set-off or other defense of Franchisee, (b) any lack of authority of Franchisee with respect to the Agreement, (c) the cessation from any cause whatsoever of the liability of Franchisee, (d) any circumstance whereby the Agreement shall be void or voidable as against Franchisee or any of its creditors, including a trustee in bankruptcy of Franchisee, by reason of any fact or circumstance, (e) any event or circumstance that might otherwise constitute a legal or equitable discharge of the undersigned's obligations hereunder, except that the undersigned do not waive any defense arising from the due performance by Franchisee of the terms and conditions of the Agreement, (f) any right or claim of right to cause a marshaling of the assets of Franchisee or any other guarantor, and (g) any act or omission of Franchisee.

F. If Sonic is required to enforce this Guaranty in a judicial proceeding, and prevails in such proceeding, Sonic shall be entitled to reimbursement of its costs and expenses, including, but not limited to, reasonable accountants', attorneys', attorneys' assistants', and expert witness fees, costs of investigation and proof of facts, court costs, other litigation expenses, and travel and living expenses, whether incurred prior to, in preparation for, or in contemplation of the filing of any such proceeding. If Sonic is required to engage legal counsel in connection with any failure by the undersigned to comply with this Guaranty, the undersigned shall reimburse Sonic for any of the above-listed costs and expenses it incurs.

G. Each of the undersigned agrees that all actions arising under this Guaranty or the Agreement, or otherwise as a result of the relationship between Sonic and the undersigned, must

Exhibit B-3

be brought exclusively in the federal or state court of general jurisdiction located closest to our then current principal office at the time that the action is brought. Each of the undersigned irrevocably submits to the jurisdiction of those courts and waives any objection he, she or it might have to either the jurisdiction of or venue in those courts. Nonetheless, each of the undersigned agrees that Sonic may enforce this Guaranty and any arbitration orders and awards in the courts of the state or states in which he, she or it is domiciled or has assets. **EACH OF THE UNDERSIGNED IRREVOCABLY WAIVES TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM, WHETHER AT LAW OR IN EQUITY, ARISING UNDER OR RELATING TO THIS GUARANTY OR ITS ENFORCEMENT.**

IN WITNESS WHEREOF, each of the undersigned has affixed his or her signature on the same day and year as the Agreement was executed.

GUARANTOR(S)

[Signature]

[Print Name]

Exhibit B-4

EXHIBIT B-2
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
NON-TRADITIONAL RIDER TO FRANCHISE AGREEMENT

**NON-TRADITIONAL RIDER
TO THE SONIC FRANCHISE AGREEMENT**

THIS NON-TRADITIONAL RIDER TO FRANCHISE AGREEMENT (the “Rider”) is made and entered into by and between **SONIC FRANCHISING LLC**, a Delaware limited liability company with its principal office at Three Glenlake Parkway NE, Atlanta, Georgia 30328 (“Sonic”), and _____, a(n) _____ with its principal office at _____ (“Franchisee”).

1. Preambles and Acknowledgments. Simultaneously with signing this Rider, Sonic and Franchisee are signing a Number 24 Franchise Agreement (the “Franchise Agreement”) to govern Franchisee’s development and operation of the Restaurant at the Site. All capitalized terms used but not defined in this Rider have the meanings given to those terms in the Franchise Agreement. Sonic and Franchisee are signing this Rider to modify certain provisions of the Franchise Agreement to recognize that the Restaurant will be located within _____ (the “Facility”), which is a Non-Traditional Location (defined below), and to accommodate certain requests Franchisee has made as a result of that location. “Non-Traditional Location” means any permanent or temporary food service facilities that operate (1) under one or more of the Proprietary Marks and all or part of the Sonic System, and (2) at locations that do not feature unlimited and unrestricted access to the general public by automobile from public thoroughfares. Non-Traditional Locations include (a) military bases and other governmental facilities; (b) universities, schools and other education facilities; (c) airports, train stations, toll plazas, and other public or restricted-access transportation facilities or terminals; (d) stadiums, arenas, theaters, and other sports and entertainment venues; (e) amusement parks, theme parks, museums, zoos, and other similar public facilities; (f) cafeterias, food courts, and other foodservice locations within shopping centers, shopping malls, office buildings/corporate campuses, industrial buildings, and department stores, grocery stores, and similar retail stores; (g) hotels, casinos, and convention centers; (h) hospitals, nursing facilities, and other medical facilities; and (i) reservations and other sovereign territories.

2. Lease. Section 3.02 of the Franchise Agreement is deleted in its entirety.

3. Relocation. The last sentence of Section 3.07 of the Franchise Agreement is deleted in its entirety.

4. Protected Area. Sections 4.01 through 4.03 of the Franchise Agreement are deleted and replaced with the following:

NO TERRITORIAL RIGHTS.

Franchisee acknowledges that the Franchise is nonexclusive, Franchisee has no territorial protection whatsoever, and Sonic retains all rights with respect to the Sonic System, the Proprietary Marks, the sale of similar or dissimilar products and services, and any other activities Sonic deems appropriate whenever and wherever it desires. Specifically, but without limitation, Sonic reserves the following rights:

(a) the right to establish and operate, and to grant to others the right to establish and operate, Sonic Restaurants (including at Non-Drive-In Locations and at other Non-Traditional Locations), any similar businesses or any other businesses offering similar or dissimilar products and services through similar or dissimilar channels of distribution, at any locations (regardless of the proximity to the Restaurant), under the Proprietary Marks or under other trademarks or service marks, and on any terms and conditions Sonic deems appropriate;

(b) the right to provide, offer, and sell, and to grant others the right to provide, offer, and sell, goods and services that are identical or similar to and/or competitive with those provided at the Restaurant, whether identified by the Proprietary Marks or other trademarks or service marks, through similar or dissimilar distribution channels (including the Internet or similar electronic media), at any locations, and on any terms and conditions Sonic deems appropriate; and

(c) the right to acquire or be acquired by (whether through acquisition of assets, Ownership Interests, or otherwise, regardless of the form of transaction) a business providing products and services similar to those provided at the Restaurant, or by another business, even if such business operates, franchises, and/or licenses competitive businesses.

5. Initial Term. Section 5.01 of the Franchise Agreement is deleted and replaced with the following:

Unless sooner terminated as hereafter provided, the term of this Agreement, including the Franchise, shall begin on the date of this Agreement and end on the earlier of (a) the date which is ten (10) years after the date upon which the Restaurant first opens for business, or (b) _____ [*date when facility contract term expires.*] (the "Term").

6. Renewal Option. The first paragraph of Section 5.02 of the Franchise Agreement is deleted and replaced with the following:

At the end of the initial term, if Franchisee desires, Franchisee may renew the Franchise to adopt and use the Sonic System at the Restaurant for an additional term, provided that Franchisee satisfies all of the following conditions prior to the expiration of the initial term:

In addition, Subsection 5.02(d) of the Franchise Agreement is deleted and replaced with the following:

(d) Franchisee signs Sonic's then current form of franchise agreement and related documents (modified to reflect that the agreement relates to the grant of a renewal franchise at a Non-Traditional Location), the terms of which may differ materially from those in this Agreement, including different royalty fees, advertising and brand fees and other fees, except that the franchise agreement shall provide for a term of 10 years or the remaining term of Franchisee's right to occupy the Site (whichever is shorter) and, in lieu of an initial franchise fee, Franchisee shall pay Sonic a renewal fee equal to twenty percent (20%) of Sonic's then current initial franchise fee for Non-Traditional Locations;

The other subsections of Section 5.02 shall remain in full force and effect.

7. Initial Franchise Fee. The first sentence of Section 7.01 is deleted and replaced with the following:

Simultaneously with signing this Agreement, Franchisee shall pay Sonic an initial franchise fee in an amount equal to Two Thousand Two Hundred Fifty Dollars (\$2,250) multiplied by the number of full or partial years in the initial Term.

8. No Delivery. Since the Site is located at or within a Non-Traditional Location, Franchisee shall not be required nor permitted to offer delivery services from the Restaurant unless Sonic otherwise specifies in writing.

9. Days and Hours of Operation. Sonic recognizes and acknowledges that the Restaurant will operate at a Non-Traditional Location and will be required to be open and operating on those days and during those hours that the Non-Traditional Location may set from time to time. Therefore, Subsection 8.01(d) of the Franchise Agreement is deleted.

10. Advertising Cooperatives. Section 12.01 of the Franchise Agreement is deleted in its entirety.

11. System Marketing Fund. The first sentence of Section 12.02(a) of the Franchise Agreement is deleted and replaced with the following:

(a) The SMF shall be administered by Sonic, and Franchisee shall pay to the SMF each month, on a schedule that Sonic periodically specifies, an amount equal to one and six hundred twenty-five thousandths percent (1.625%) of Franchisee's Gross Sales during the preceding calendar month.

12. System Marketing Fund, Sonic Brand Fund and Brand Technology Fund. Franchisee acknowledges and agrees that the programs and expenditures for the SMF, SBF and BTF may not address the specific aspects of any particular Restaurant or the operation of Sonic Restaurants at Non-Traditional Locations, and are primarily designed for the benefit of Sonic Restaurants generally.

13. Sonic Option to Purchase Restaurant Assets. Section 16.03 of the Franchise Agreement is deleted in its entirety.

14. Restrictions During the Term. Subsections (a), (b) and (c) of Section 17.02 of the Franchise Agreement are deleted and replaced with the following:

(a) engage in, provide services (as a director, officer, employee, agent, representative, or consultant) to, acquire any ownership, financial or other beneficial interest (including equity interests in business entities) in, loan money to, or become a landlord of, any Competitive Business (defined below) operating at or within the Facility;

(b) appropriate, use, or duplicate the Sonic System, or any portion thereof, for use at any other business, wherever located or operating; or

(c) divert or attempt to divert any actual or potential business or customer of the Restaurant to another Competitive Business operating at or within the Facility.

Notwithstanding the foregoing, Sonic and Franchisee acknowledge that nothing in this Rider shall limit any non-compete or other obligations of Franchisee or any of its Owners, directors or officers (or any members of their Immediate Families, excluding children or stepchildren under twenty-one (21) years of age) under any other Franchise Agreement.

15. Restrictions After the Term. Section 17.03 of the Franchise Agreement is deleted in its entirety.

[Signatures on Following Page]

Executed on the dates set forth below, to have effect as of _____, 20____.

Sonic:

SONIC FRANCHISING LLC

By: _____

Name: _____

Title: _____

Franchisee:

By: _____

Name: _____

Title: _____

EXHIBIT B-3
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
INCENTIVES ADDENDUM TO FRANCHISE AGREEMENT

~~2024~~**2025** INCENTIVES AMENDMENT
TO THE SONIC FRANCHISE AGREEMENT

This Incentives Amendment to the Franchise Agreement (the “Amendment”) is made and entered into on _____ (the “Effective Date”), by and between SONIC FRANCHISING LLC (“we,” “us,” or “our”) and _____ (“you” or “your”).

BACKGROUND

A. *[Note: Only include this recital if the parties have signed a Number ~~2425~~ Development Agreement.]* We and you or your affiliate signed that certain Number ~~2425~~ Development Agreement dated _____ (the “DA”), pursuant to which you or your affiliate agreed to develop and sign franchise agreements to operate the number of Sonic Restaurants identified on Exhibit A to the DA within the Developed Area identified in Exhibit B to the DA.

B. *[Note: Remove this provision if this Amendment is being signed in connection with the Relocation Incentive]* We and you signed that certain Franchise Agreement dated as of the date hereof (the “Franchise Agreement”), pursuant to which you shall operate a Sonic Restaurant located at _____ (the “Restaurant”). Unless otherwise specified, all initial capitalized terms used but not defined in this Amendment shall have the meanings set forth in the Franchise Agreement.

C. *[Note: Only include this provision if this Amendment is being signed in connection with the Relocation Incentive]* You and we are parties to that existing Sonic Franchise Agreement dated _____ (as amended, the “Existing Franchise Agreement”), pursuant to which you have operated that certain Sonic Restaurant located at _____ (the “Existing Restaurant”). You have requested, and we have agreed to permit you to, relocate the Existing Restaurant to the following new address _____ (the “Relocated Restaurant”). Together with the execution of this Amendment, you and we are signing that certain Franchise Agreement dated as of the Effective Date (the “Franchise Agreement”) for the operation of the Relocated Restaurant. Unless otherwise specified, all initial capitalized terms used but not defined in this Amendment shall have the meanings set forth in the Franchise Agreement.

D. ~~C.~~ We and you are signing this Amendment because we have committed, upon the satisfaction of certain conditions, to modify certain requirements under the Franchise Agreement to reflect incentives we currently offer or previously offered.

AGREEMENT

NOW THEREFORE, in consideration of the mutual promises contained herein and in the Franchise Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

~~1. **Initial Franchise Fee.** Notwithstanding anything to this contrary in the Franchise Agreement, we will credit you all or a portion of the initial franchise fee towards your Royalty Fee if you qualify for the incentive set forth below:~~

1. ~~a. **New Restaurant Opening Incentive.** [Note: Only include if the franchisee qualifies for the NRO Incentive] Under our “New Restaurant Opening” or “NRO” incentive program, if (i) when you open the Restaurant, you and your affiliates are in substantial compliance with the Franchise Agreement and each other agreement between us and you or your affiliates, including the DA, (ii) you open and begin operating the Restaurant in compliance with the Franchise Agreement (including, but not limited to, Section 3.03, 3.04, and 3.05 of the Franchise Agreement) on or before the required opening deadline identified in Section 3.05 of the Franchise Agreement (the “Opening Deadline”), (iii) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spent in various categories relating to the development and opening of the Restaurant in compliance with Section 3.05 of the Franchise Agreement, and (iv) you build the Restaurant in the design, to the specifications, and at the location approved by us in compliance with Sections 3.01 and 3.03 of the Franchise Agreement, then ~~we agree to credit an amount equal to the initial franchise fee you paid under the Franchise Agreement plus the portion of the development fee that we credit towards that initial franchise fee, up to \$30,000, towards the Royalty Fees owed under the Franchise Agreement. If you fail to satisfy any of the conditions listed in (i) through (iv) above, the New Restaurant Opening incentive program will not apply to the Restaurant.~~~~

a. ~~the royalty will be amended as set forth below:~~

<u>Duration of Effective Royalty Fee</u>	<u>Effective Royalty Fee</u>
<u>Opening through Year 1</u>	<u>1%</u>
<u>Year 2</u>	<u>1.5%</u>
<u>Year 3</u>	<u>2%</u>
<u>Year 4</u>	<u>2.5%</u>
<u>Year 5 through remainder of the term</u>	<u>5%</u>

~~b. **Deeper New Restaurant Opening Incentive.** [Note: Only include if the franchisee qualifies for the Deeper NRO Incentive] Under our “Deeper New Restaurant Opening” or “Deeper NRO” incentive program, if (i) when you open the Restaurant, you and your affiliates are in substantial compliance with the Franchise Agreement and each other agreement between us and you or your affiliates, including the DA, (ii) you open and begin operating the Restaurant in compliance with the Franchise Agreement (including, but not limited to, Section 3.03, 3.04, and 3.05 of the Franchise Agreement) on or before the required opening deadline identified in Section 3.05 of the Franchise Agreement (the “Opening Deadline”), (iii) you provide to us a report identifying the amounts that you spent in various categories relating to the development and opening of the Restaurant in compliance with Section 3.05 of the Franchise Agreement, and (iv) you build the Restaurant in the design, to the specifications, and at the location approved by us in compliance with Sections 3.01 and 3.03 of the Franchise Agreement, then then we agree to credit an amount equal to the initial franchise fee you paid under the Franchise Agreement plus the portion of the development fee that we credit towards that initial franchise fee, up to \$30,000, towards the Royalty Fees owed under the Franchise Agreement. If you fail to satisfy any of the conditions listed in (i) through (iv) above, the Deeper NRO incentive program will not apply to the Restaurant.~~

[Note: Only include this paragraph and the subsequent chart if this Amendment is amending the first or second Franchise Agreement signed in connection with

[a new Development Agreement](#) If the Restaurant opens by December 31, 2028, then no later than sixty (60) days after the third (3rd) annual anniversary of the date you actually opened and commenced operations of the Restaurant, you must submit to us a report, in the format and containing the information that we reasonably specify, detailing the Restaurant’s trailing-twelve-months’ Gross Sales data (the “Gross Sales Report”). If the Gross Sales Report demonstrates that the Restaurant collected less than \$1,400,000 during the twelve-month (12-month) reporting period, then you must (i) use your good faith efforts to increase your Gross Sales, and (ii) submit to us an updated Gross Sales Report (the “Updated Gross Sales Report”) no later than sixty (60) days after the fourth (4th) annual anniversary of the date you actually opened and commenced operations of the Traditional Restaurant. If (x) you have complied with the conditions in (i) and (ii) above, and are and throughout the term have been in substantial **compliance with the Franchise Agreement**, and (y) the Updated Gross Sales Report demonstrates that the Traditional Restaurant collected less than \$1,400,000 during that subsequent reporting twelve-month (12-month) period, then the royalty will be further amended as set forth below:

<u>Duration of Effective Royalty Fee</u>	<u>Effective Royalty Fee</u>
<u>Year 5 through Year 8</u>	<u>2.5%</u>
<u>Year 8 through remainder of the term</u>	<u>5% of Gross Sales</u>

[b.](#) **the SMF Contribution will be amended as set forth below:**

<u>Duration of Effective SMF Contribution Rate</u>	<u>Effective SMF Contribution Rate</u>
<u>Opening through Year 5</u>	<u>50% off the Standard Rate</u>
<u>Year 6 through Remainder of the term</u>	<u>Standard Rate</u>

[2.](#) ~~**e-Drive-Thru Only, End Cap, & Inline Incentive.**~~ *[Note: Only include if the location to be operated under the franchise agreement will be a Drive-Thru Only location]* Under our “Drive-Thru Only ~~Incentive Program,~~” if ~~(i,~~ [End Cap & Inline](#)” or “[DTO](#)” incentive program if [\(a\) you sign or have signed the Franchise Agreement on or before March 31, 2026, and we have not issued a site package approval for the DTO Incentive Restaurant \(defined below\) on or before March 27, 2025,](#) [\(b\) when you open the \[DTO Incentive\]\(#\) Restaurant, you and your affiliates are in substantial compliance with the Franchise Agreement and each other agreement between us and you or your affiliates, including the DA, ~~\(ii\)c\)~~ open and begin operating the \[DTO Incentive\]\(#\) Restaurant in compliance with the Franchise Agreement \(including, but not limited to, Section 3.03, 3.04, and 3.05 of the Franchise Agreement\) on or before the \[earlier of the\]\(#\) required opening deadline identified in Section 3.05 of the Franchise Agreement ~~\(the “Opening Deadline”\)~~ \[or December 31, 2027,\]\(#\) ~~\(iii\)d\)~~ you provide to us a report, \[in the format and containing the information that we reasonably specify,\]\(#\) identifying the amounts that you spent in various categories relating to](#)

the development and opening of the DTO Incentive Restaurant in compliance with Section 3.05 of the Franchise Agreement within 120 days after the DTO Incentive Restaurant opens for business, and ~~(ive)~~ you build the DTO Incentive Restaurant in the design, to the specifications, and at the location approved by us in compliance with Sections 3.01 and 3.03 of the Franchise Agreement, then ~~(1) we agree to credit an amount equal to the initial franchise fee you paid under the Franchise Agreement plus the portion of the development fee that we credit towards that initial franchise fee, up to \$30,000, towards the Royalty Fees owed under the Franchise Agreement, and (2) we will provide you with \$6,000 credit, paid directly to your equipment vendor, during construction of~~ we will pay to you \$50,000 after the Restaurant for the payment of your electronic drive thru menu board opens. If you fail to satisfy any of the conditions listed in ~~(ia)~~ through ~~(ive)~~ above, the Drive-Thru Only Incentive Program will not apply to the Restaurant.

Under this Amendment, a “DTO Incentive Restaurant” means a Sonic® restaurant located at a Drive-Thru Only Location or a Restaurant located within an endcap or inline location. A “Drive-Thru Only Location” is any permanent Sonic Restaurant facility (other than a Non-Drive-In Location or Non-Traditional Location) that is a free-standing building devoted solely to operating the Sonic Restaurant from a drive-thru only facility and does not have drive-in, drive-up, dine-in, or carry out capabilities (except for any orders through the Sonic® mobile ordering app or third party delivery apps).

3. **Relocation Incentive.** [Note: Only include this provision if this Amendment is being signed in connection with the relocation of an existing Restaurants in accordance with Sonic’s relocation policies] Under our “Relocation Incentive” program, if (a) when you open the Restaurant, you and your affiliates are in substantial compliance with the Existing Franchise Agreement and each other agreement between us and you or your affiliates, including the de-identification obligations regarding the Existing Restaurant set forth in the Existing Franchise Agreement, (b) you relocate, open and commence operations of the Relocated Restaurant in accordance with the Existing Franchise Agreement on or before the date that is six (6) months after the date the Existing Restaurant closes or the end of the calendar year, whichever is earlier, (c) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spent in various categories relating to the relocation, development, and opening of the Relocated Restaurant within one hundred twenty (120) days of project completion, and (d) you build the Relocated Restaurant in the design, to the specifications, and at the location approved by us in accordance with the Franchise Agreement, then (x) we hereby waive any initial franchise fee or other fee related to the relocation of the Restaurant, and (y) the royalty will be amended as set forth below:

~~**2. Temporarily Reduced Royalty Fees.** Notwithstanding Section 7.02 of the Franchise Agreement:~~

~~**a. New Restaurant Opening Incentive.** [Note: Only include if the franchisee qualifies for the NRO Incentive] If you qualify for the New Restaurant Opening incentive program, then the Royalty will be amended as set forth below:~~

Duration of Effective Royalty Fee	Effective Royalty Fee
Opening through Year 4	2.5%
Year 5 through remainder of the term	5.0%

~~b. Deeper New Restaurant Opening Incentive. [Note: Only include if the franchisee qualifies for the Deeper NRO Incentive] If you qualify for the Deeper NRO incentive program, then the Royalty will be amended as set forth below:~~

Duration of Effective Royalty Fee	Effective Royalty Fee
Opening through Year 1	1.0%
Year 2	1.5%
Year 3	2.0%
Year 4	2.5%
Year 5 through remainder of the term	5.0%

~~e. Drive Thru Only Incentive. [Note: Only include if the location to be operated under the franchise agreement will be a Drive Thru Only location] If you qualify for the Drive Thru Only Incentive Program, then the Royalty will be amended as set forth below:~~

Duration of Effective Royalty Fee	Effective Royalty Fee
Opening through Year 1	1.0%
Year 2	1.5%
Year 3	2.0%
Year 4	2.5%
Year 5 through remainder of the term	5.0%

If you fail to satisfy any of the conditions listed in (a) through (d) above, the Relocation Incentive program described in this Section will not apply to the Relocated Restaurant.

~~3. Temporarily Reduced SMF Contribution. Notwithstanding Section 12.02(a) of the Franchise Agreement, if you qualify for the NRO, Deeper NRO or the Drive Thru Only Incentive Program, then the SMF Contribution will be amended as set forth below:~~

Duration of Effective SMF Contribution Rate	Effective SMF Contribution Rate
Opening through Year 5	50% off the Standard Rate
Year 6 through Remainder of the term	Standard Rate

~~During these years, we will also collect an additional 0.5% of Gross Sales and pay that amount to your cooperative. The cooperative for your Restaurant's market might also require you to contribute additional amounts, either directly or through our collections.~~

4. **Pioneer Incentive Program.** [Note: Only include this provision if this Amendment is being sign in connection with the first person developing two or more restaurants in District of

Columbia, Maine, New Hampshire, or Vermont, and this Amendment is amending the first or second Franchise Agreement signed in connection with the DA] Under our “Pioneer Incentive” program, if (a) when you open the Restaurant, you and your affiliates are in substantial compliance with the Franchise Agreement and each other agreement between us and you or your affiliates, including the DA, (b) you open and begin operating the Restaurant within the District of Columbia, Maine, New Hampshire, or Vermont in accordance with the Franchise Agreement on or before the required opening deadline identified in Section 3.05 of the Franchise Agreement ~~(the “Opening Deadline”)~~, (c) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spent in various categories relating to the development and opening of the Restaurant in compliance with Section 3.05 of the Franchise Agreement, and (d) you build the Restaurant in the design, to the specifications, and at the location approved by us in compliance with Sections 3.01 and 3.03 of the Franchise Agreement, then we agree to credit an amount equal to \$50,000 towards the ~~Royalty Fees~~ royalty fees owed under the Franchise Agreement. If you fail to satisfy any of the conditions listed in (a) through (d) above, the Pioneer Incentive program described in this Section will not apply to the Restaurant.

5. **Early Opening Incentive.** If you meet the requirements of the NRO ~~Deeper NRO, Drive-Thru Only Incentive, or Pioneer Incentive~~ incentive program set forth above and you open and begin operating the Restaurant in compliance with the Franchise Agreement before the Opening Deadline, then the ~~Royalty Fee~~ royalty fee will be zero percent (0%) from the date you open the Restaurant until the Opening Deadline (not to exceed twelve (12) months), then the applicable royalty rate shall apply. If you fail to satisfy any of the conditions listed in (i) through (iv) above, the Early Opening Incentive program will not apply to the Restaurant.

6. **VetFran Program.** [Note: Only include this provision if the Franchisee or its owner(s) qualify for the VetFran Incentive, and this Franchise Agreement is signed in connection with the development and operation of the franchisees first through tenth Franchise Agreement.] If (a) you are a veteran or returning service member who has not previously signed, or had an affiliate that signed, a development agreement or franchise agreement (except the DA and any franchise agreement signed under the DA) with us and who qualifies and signs a Franchise Agreement to develop one Sonic Restaurant, (b) when you open the Restaurant, you and your affiliates are in substantial compliance with the Franchise Agreement and each other agreement between us and you or your affiliates, including the DA, (c) you open and begin operating the Restaurant in compliance with the Franchise Agreement (including, but not limited to, Section 3.03, 3.04, and 3.05 of the Franchise Agreement) on or before the required opening deadline identified in Section 3.05 of the Franchise Agreement ~~(the “Opening Deadline”)~~, (d) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spent in various categories relating to the development and opening of the Restaurant in compliance with Section 3.05 of the Franchise Agreement, and (e) you build the Restaurant in the design, to the specifications, and at the location approved by us in compliance with Sections 3.01 and 3.03 of the Franchise Agreement, then we agree to in addition to the above provisions, we agree to credit an amount equal to \$10,000 towards the ~~Royalty Fees~~ royalty fees owed under the Franchise Agreement. If you fail to satisfy any of the conditions listed in (a) through (e) above, the VetFran incentive program described in this Section will not apply to the Restaurant.

7. **Miscellaneous.** The Background is incorporated into this Amendment by this reference. This Amendment is an amendment to, and forms a part of, the Franchise Agreement. If there is an inconsistency between this Amendment and the Franchise Agreement, the terms of this Amendment shall control. This Amendment, together with the Franchise Agreement, constitutes the entire agreement among the Parties hereto, and there are no other oral or written representations, understandings or agreements among them, relating to the subject matter of this Amendment. Except as specifically provided in this Amendment, all of the terms, conditions and provisions of the Franchise Agreement will remain in full force and effect as originally written and signed.

[signature page to follow]

IN WITNESS WHEREOF, the parties have executed this Amendment the Effective Date.

YOU:

By: _____

Name: _____

Title: _____

US:

SONIC FRANCHISING LLC

By: _____

Name: _____

Title: _____

EXHIBIT B-4
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
MULTI-BRAND ADDENDUM TO FRANCHISE AGREEMENT

~~2024~~2025 **INSPIRE BRANDS' MULTI-BRAND
ADDENDUM TO THE FRANCHISE AGREEMENT**

This Addendum to Franchise Agreement (this “**Addendum**”) is entered into this ____ day of _____, 202__ by and between _____ (“**Franchisor**”) and _____ (“**Franchisee**”).

1. **Background.**

(a) Franchisor and Franchisee are parties to that certain _____® Franchise Agreement dated as of _____ (as amended, the “**Franchise Agreement**”) under which Franchisor has granted Franchisee the right to operate a _____® restaurant (a “**Brand Restaurant**”) at _____ (the Brand Restaurant at that location is called the “**Franchised Restaurant**”). All initial capitalized terms used but not defined in this Addendum have the meanings set forth in the Franchise Agreement.

(b) Franchisee operates or intends to operate the Franchised Restaurant at the premises of, and in combination with, the other brand restaurants listed on Exhibit A (collectively, and whether one or more, the “**Other Restaurants**”). The affiliate(s) of Franchisee listed on Exhibit A (collectively, and whether one or more, the “**Co-Operators**”) operate the Other Restaurants under the separate franchise agreement(s) listed on Exhibit A (collectively, and whether one or more, the “**Other Franchise Agreements**”) with the franchisor(s) listed on Exhibit A who are Franchisor’s affiliates (collectively, and whether one or more, the “**Other Franchisors**”).

(c) This Addendum reflects certain changes in and clarifications to the Franchise Agreement to reflect Franchisor’s modified requirements for a multi-brand location. Franchisee acknowledges that Franchisor is willing to enter into this Addendum and to permit the operation of the Franchised Restaurant as a multi-brand location only because of the relationship between Franchisor and the Other Franchisors and, if applicable, the relationship between Franchisee and its Co-Operators who operate the Other Restaurants.

2. **Ownership of Other Restaurants.** Notwithstanding the restrictions in the Franchise Agreement, Franchisor consents to Franchisee’s (and/or, as applicable, its Co-Operators’) ownership and operation of the Other Restaurants at the same premises as the Franchised Restaurant, provided Franchisee complies with the terms of the Franchise Agreement (including this Addendum) and Franchisee (or its Co-Operators) complies with the terms of the Other Franchise Agreements.

3. **Franchise Agreement Term and Renewal.** The term of the Franchise Agreement shall expire, unless sooner terminated, on _____, 20___. In addition to the conditions in the Franchise Agreement to obtain a renewal or successor franchise to continue operating the Franchised Restaurant as a Brand Restaurant, Franchisee (and/or, as applicable, its Co-Operators) also must be in compliance with, and, if Franchisor requires, renew or extend the term of, the Other Franchise Agreements.

4. **Operation as a Multi-Brand Location.** Franchisee agrees that Franchisor, at its option, may modify any of the terms of the franchise system applicable to the Franchised Restaurant, including any system standards, the layout and design requirements, the products and services offered, any mandatory or optional advertising, marketing and promotional programs, required equipment or products, required hours of operation, personnel training and staffing requirements, and other standards, specifications and requirements, in a manner that is different from the manner in which those terms apply to other Brand Restaurants, in order to reflect the Franchised Restaurant's status as a multi-brand location. Franchisee agrees to comply with all of those modifications. Without limiting the generality of the foregoing:

(a) Franchisee shall design and construct, and/or make modifications to, the Franchised Restaurant's layout, design, equipment and fixtures that Franchisor specifies to reflect the multi-brand location.

(b) Franchisee agrees that its (or Co-Operators') development and operation of the Other Restaurants shall not unreasonably interfere with or otherwise disrupt the Franchised Restaurant's operations. The operation of the Other Restaurants must be consistent with and complement Franchisee's operation of the Franchised Restaurant.

(c) Franchisee acknowledges that the services, guidance and assistance that Franchisor provides under the Franchise Agreement, including any training, may be intended for stand-alone Brand Restaurants and not tailored or specific to multi-brand locations like the Franchised Restaurant.

(d) Franchisee may not open and begin operating the Franchised Restaurant unless the Other Restaurants are also open and in operation. Franchisee shall ensure that the Other Restaurants are open and operating during all business hours that the Franchised Restaurant is open and operating.

(e) Franchisee must use paper products and other items bearing the Brand Restaurants' trademarks and trade names only at the Franchised Restaurant and with products served by the Franchised Restaurant, and Franchisee (or its Co-Operators) may not use them at the Other Restaurants or with products served by the Other Restaurants.

(f) Franchisee (and, if applicable, its Co-Operators) shall notify the customers of the Franchised Restaurant and the Other Restaurants, and the design and layout of the Franchised Restaurant and Other Restaurants shall reflect, all in the manner Franchisor periodically specifies, that the operation of the Other Restaurants is separate from and independent of the Franchised Restaurant. Without limiting the foregoing, at Franchisor's option, Franchisee (and, if applicable, its Co-Operators) may use certain areas of the premises and equipment (including point-of-sale systems and other computer equipment) only for the business associated with the Franchised Restaurant and not the Other Restaurants. Likewise, at Franchisor's option, Franchisee (and, if applicable, its Co-Operators) may use certain areas of the premises and equipment (including point-of-sale systems and other computer equipment) only for the business associated with the Other Restaurants and not the Franchised Restaurant. Unless Franchisor otherwise specifies or approves, none of the advertising, marketing or promotional materials associated with the

Franchised Restaurant may reference the Other Restaurants or the brand(s) under which the Other Restaurants operate.

(g) all of the Franchised Restaurant's sales must be entered only on the point-of-sale system that Franchisor approves for the Franchised Restaurant. Franchisee (and, if applicable, Co-Operators) shall maintain separate books and records for the Franchised Restaurant and the Other Restaurants and shall not commingle the revenues of the Franchised Restaurant with the revenues of the Other Restaurants. Franchisor and Franchisee agree that Franchisee shall pay royalties or continuing franchise fees, advertising/brand fund contributions or continuing advertising fees, and/or similar payments based on Gross Sales under the Franchise Agreement only on the Gross Sales derived from the Franchised Restaurant and not on the sales or revenue of the Other Restaurants. Franchisee agrees to deliver to Franchisor, at such times that Franchisor periodically specifies, sales information and other reports relating to the Other Restaurants.

(h) Franchisee acknowledges that Franchisor shall have no obligation to provide any training, services or other assistance with respect to the development or operation of the Other Restaurants.

5. **Personnel.** Franchisee must ensure that all employees providing services to customers of the Franchised Restaurant wear uniforms that are distinct from the uniforms and/or other apparel worn by the employees providing services to customers of the Other Restaurants. Franchisor may at its option modify its training, staffing and other similar requirements to address any employees that are cross-trained to operate both the Franchised Restaurant and the Other Restaurants. However, Franchisee must ensure that all employees who provide services to the Franchised Restaurant's customers or otherwise assist in the Franchised Restaurant's operation are properly trained to operate the Franchised Restaurant and otherwise satisfy Franchisor's requirements. Franchisee must pay Franchisor any training fees and additional expenses that Franchisor incurs in connection with any additional or specialized training required for the Franchised Restaurant's personnel due to its status as multi-brand location.

6. **Inspections and Audits.** In order to determine Franchisee's compliance with the Franchise Agreement (including this Addendum), Franchisor shall have the right to inspect the Other Restaurants and their operations, and audit the books and records associated with the Other Restaurants, in accordance with the terms of the Franchise Agreement to the same extent that it may do so with respect to the Franchised Restaurant, its operations, and its books and records. If Franchisee has Co-Operators operating the Other Restaurants, Franchisee must ensure that those Co-Operators provide Franchisor the rights under this Section 6.

7. **Refresh/Remodel of the Franchised Restaurant.** Franchisor, at its option, may modify the requirements for any required refresh or remodel of the Franchised Restaurant under the Franchise Agreement, including by accelerating or deferring any due dates, in order to correlate with the development, remodel and/or refresh requirements under any of the Other Franchise Agreements.

8. **Relationship With Other Franchise Agreements.** Franchisee acknowledges that Franchisor granted Franchisee the rights under the Franchise Agreement and this Addendum in

reliance upon, and that the operation of the Franchised Restaurant under the Franchise Agreement is dependent on and inextricably connected with, Franchisee's (or its Co-Operators) operation of the Other Restaurants pursuant to and in compliance with the Other Franchise Agreements. Therefore:

(a) Franchisee agrees to comply (or to cause Co-Operators to comply) with the Other Franchise Agreements in connection with the development and operation of the Other Restaurants (including with respect to paying amounts owed and complying with all applicable laws) and agrees that Franchisee's (or any Co-Operator's) failure to comply with any Other Franchise Agreement shall constitute a breach of, and a default under, the Franchise Agreement.

(b) upon any proposed transfer (as defined in the Franchise Agreement, if applicable) involving any direct or indirect ownership interest in Franchisee or all or substantially all of the assets of the Franchised Restaurant, in addition to the conditions for Franchisor's approval of that transfer under the Franchise Agreement, Franchisor may condition its consent to that transfer on the simultaneous transfer to the applicable assignee of other rights, obligations, assets and/or other interests associated with the Other Restaurants. Likewise, Franchisee (or, if applicable, its Co-Operators) may not transfer any direct or indirect ownership interest in Franchisee's affiliate or all or substantially all of the assets of the Other Restaurants without the simultaneous transfer to the applicable assignee of other rights, obligations, assets and/or other interests associated with the Franchised Restaurant, which transfer shall be subject to Franchisor's approval under the Franchise Agreement.

(c) Franchisor may terminate the Franchise Agreement, effective upon delivery of written notice to Franchisee, if any Other Franchise Agreement expires (without a renewal or successor franchise with the Other Franchisors) or terminates (regardless of the reason), or if Franchisee (or, if applicable, Co-Operators) abandons or otherwise ceases to operate any Other Restaurant for any reason.

(d) Franchisor acknowledges that certain post-termination obligations under the Franchise Agreement relating to Franchisor's right to acquire certain assets of the Franchised Restaurant and/or the lease for the Franchised Restaurant's premises may conflict with similar requirements under the Other Franchise Agreements, and in that case Franchisee agrees to comply (and, if applicable, to cause its Co-Operators to comply) with the requirements that Franchisor reasonably specifies.

9. **Miscellaneous.** This Addendum is an amendment to, and forms a part of, the Franchise Agreement. Except as amended by this Addendum, the Franchise Agreement will continue in full force and effect. The recitals to this Addendum are a part of this Addendum, which, together with the Franchise Agreement, constitutes the entire agreement between Franchisor and Franchisee, and there are no oral or other written understandings, representations or agreements between Franchisor and Franchisee, relating to the subject matter of this Addendum. No modification, change or alteration of this Addendum shall be effective unless in writing and executed by Franchisor and Franchisee. The words "include," "including," and words of similar import shall be interpreted to mean "including, but not limited to" and the terms following such

words shall be interpreted as examples of, and not an exhaustive list of, the appropriate subject matter. If there is a conflict between any provision of the Franchise Agreement and a provision of this Addendum, the provision of this Addendum controls.

IN WITNESS WHEREOF, the parties have executed and delivered this Addendum as of the date first above written.

FRANCHISOR:

By: _____

Title: _____

FRANCHISEE:

By: _____

Title: _____

EXHIBIT A
TO THE 2024 INSPIRE BRANDS' MULTI-BRAND
ADDENDUM TO THE FRANCHISE AGREEMENT

OTHER FRANCHISE AGREEMENTS

Other Franchisor <i>(Franchisor Entity)</i>	Franchisee or Co-Operator <i>(Franchisee Entity)</i>	Effective Date	Other Restaurant <i>(Franchised Brand Restaurant)</i>
			_____® restaurant
			_____® restaurant
			_____® restaurant

EXHIBIT C-1
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
NUMBER ~~242~~25 DEVELOPMENT AGREEMENT



SONIC FRANCHISING LLC

NUMBER ~~24~~25 DEVELOPMENT AGREEMENT

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SONIC RESTAURANT

~~NUMBER 24~~NUMBER 25 DEVELOPMENT AGREEMENT

THIS DEVELOPMENT AGREEMENT (this “Agreement”) made this ____ day of _____, 202__, by and between **SONIC FRANCHISING LLC**, a Delaware limited liability company with its principal office at Three Glenlake Parkway NE, Atlanta, Georgia 30328 (“Sonic”), and _____, a(n) _____ with its principal office at _____ (“Developer”).

RECITALS

A. Sonic or its Affiliate (defined below) is the owner of, and Sonic has the right to license, the Sonic System (defined below) that is used in the development and operation of drive-in restaurants and other restaurants which feature specialty drinks, ice cream desserts, cheeseburgers, chicken entrees, hot dogs and other items, and which operate under the Sonic System and Proprietary Marks (defined below), as Sonic may periodically modify them (collectively, “Sonic Restaurants”).

B. Prior to or simultaneously with signing this Agreement, Sonic and Developer (or its Controlled Affiliate (defined below)) have signed or are signing a franchise agreement with Sonic dated as of _____, 20__ for the development and operation of a Sonic Restaurant (the “Existing Franchise Agreement”).

C. Developer wishes to obtain the right and obligation to propose sites on which to develop Sonic Restaurants and sign license agreements with Sonic to construct and operate those Sonic Restaurants, subject to the terms, conditions, and covenants set forth herein.

In consideration of the foregoing and the mutual covenants and consideration below, Sonic and Developer agree as follows:

1. DEFINITIONS. In addition to the terms defined elsewhere in this Agreement, unless the context of their use in this Agreement requires otherwise, the following words and phrases shall have the following meanings when used in this Agreement.

1.01 Affiliate. “Affiliate” means any Person which directly or indirectly through one or more intermediaries Controls the specified Person, the specified Person Controls, or shares a common Control with the specified Person.

1.02 Control. “Control” means the possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a Person, whether through the ownership of voting securities, by contract, or otherwise.

1.03 Controlled Affiliates. “Controlled Affiliates” any corporation, limited liability company or other business of which Developer (or its Owners) (a) owns more than fifty percent (50%) of the total authorized Ownership Interests; and (b) has the authority under the Controlled Affiliate’s organizational documents to authorize a merger, liquidation, dissolution or transfer of

substantially all of the assets of the Controlled Affiliate and otherwise to direct and control the Controlled Affiliate's management and policies without the vote or consent of any other Person.

1.04 Non-Drive-In Location. "Non-Drive-In Location" means any permanent or temporary Sonic Restaurant facility (other than a Non-Traditional Location) that is not a free-standing building with canopies devoted solely to the Sonic Restaurant and ordering capability accessible to the general public by automobile from public thoroughfares. Non-Drive-In Locations include convenience stores, gas stations and travel plazas.

1.05 Non-Traditional Locations. "Non-Traditional Locations" means any permanent or temporary food service facilities that operate (1) under one or more of the Proprietary Marks and all or part of the Sonic System, and (2) at locations that do not feature unlimited and unrestricted access to the general public by automobile from public thoroughfares. Non-Traditional Locations include (a) military bases and other governmental facilities; (b) universities, schools and other education facilities; (c) airports, train stations, toll plazas and other public or restricted-access transportation facilities or terminals; (d) stadiums, arenas, theaters and other sports and entertainment venues; (e) amusement parks, theme parks, museums, zoos, and other similar public facilities; (f) cafeterias, food courts and other foodservice locations within shopping centers, shopping malls, office buildings/corporate campuses, industrial buildings, and department stores, grocery stores, and similar retail stores; (g) hotels, casinos and convention centers; (h) hospitals, nursing facilities and other medical facilities; and (i) reservations and other sovereign territories.

1.06 Person. "Person" means any individual or business entity, including a corporation, joint venture, general partnership, limited partnership, limited liability company, or trust.

1.07 Proprietary Marks. "Proprietary Marks" means the distinctive and characteristic trade names, trademarks, service marks, emblems and trade dress that Sonic designates in the Sonic Operations Manual or otherwise in writing or through usage from time to time and periodically prescribes for use with Sonic Restaurants, as well as other elements of trade dress that Sonic periodically designates for use in the Sonic System, such as signs, menu housings, designs and design elements (including angled parking stalls equipped with menu housings, speakers, and tray supports), color schemes, exterior style, canopies, interior furnishings, and equipment layout.

1.08 Owner. "Owner" means any Person holding a direct or indirect Ownership Interest (whether of record, beneficially, or otherwise) in Developer.

1.09 Ownership Interest. "Ownership Interest" means (a) in relation to a corporation, shares of capital stock (whether common stock, preferred stock or any other designation) or other equity interests; (b) in relation to a limited liability company, membership interests or other equity interests; (c) in relation to a partnership, a general or limited partnership interest; (d) in relation to a trust, a beneficial interest in the trust; and (e) in relation to any entity (including those described in (a) through (d) above), any other interest in that entity or its business that allows the holder of that interest (whether directly or indirectly) to direct or control the direction of the management of the entity or its business (including a managing partner interest in a partnership, a manager or managing member interest in a limited liability company, and a trustee of a trust), or to share in the revenue, profits or losses of, or any capital appreciation relating to, Developer or its business.

1.10 Related Agreements. “Related Agreements” means this Agreement, the Existing Franchise Agreement, all other Sonic Franchise Agreements, and all other agreements between Sonic (or its Affiliate) and Developer (or its Owners or Affiliate) relating to any Sonic Restaurant.

1.11 Sonic System. “Sonic System” means the Sonic Restaurant franchise system, as Sonic may periodically modify it, which now includes, among other things, the following elements, all or some of which may be deleted, changed, improved, or further developed by Sonic from time to time: (a) Proprietary Marks; (b) proprietary and confidential information, including information in the Sonic Operations Manual; (c) methods and procedures for the preparation of food and beverage products; (d) confidential recipes for food and beverage products; (e) distinctive service accessories, including uniforms, menus, packages, containers, and additional paper or plastic items; (f) plans and specifications for distinctive standardized premises, including exterior style, color scheme, designs, layouts, interior furnishings and signage (whether copyrighted or not); (g) methods, techniques, formats, systems, specifications, procedures, information, trade secrets, and sales and marketing programs; (h) methods of business operations and management; (i) marketing techniques and materials; (j) knowledge and experience regarding the operation and franchising of Sonic Restaurants; and (k) payment methods, including the pay-at-your-stall payment system (“PAYS”).

2. DEVELOPMENT RIGHTS; BUSINESS ENTITY DEVELOPER.

2.01 Grant of Development Rights. Sonic hereby grants Developer and/or any Controlled Affiliates the right, and Developer assumes the obligation, to sign Sonic Franchise Agreements (defined below) to develop and operate the number of Sonic Restaurants identified on Exhibit A (including the Sonic Restaurant covered by the Existing Agreement, collectively, the “Developer Restaurants”) according to a development schedule identified on Exhibit A (the “Development Schedule”), and within a geographic area identified on Exhibit B (the “Development Area”).

2.02 Development Schedule. Developer agrees to comply with the Development Schedule. Time is of the essence for the development of each Sonic Restaurant in accordance with the Development Schedule. Each Sonic Restaurant must be developed and operated pursuant to a separate Sonic Franchise Agreement that Developer or a Controlled Affiliate signs with Sonic pursuant to Section 6 below. To retain its rights under this Agreement, Developer (or its Controlled Affiliate) must operate each Developer Restaurant pursuant to the terms of the applicable Sonic Franchise Agreements continuously throughout their terms.

2.03 Business Entity Developer. If Developer is a corporation, partnership, limited liability company or other business entity, Developer shall comply with the following provisions:

(a) Organizational Documents. Developer’s certificate of incorporation and bylaws, partnership agreement and certificate of limited partnership, articles of organization and operating agreement, or similar governing documents (collectively, “Organizational Documents”), as applicable, shall provide that this Agreement restricts the issuance and transfer of any Ownership Interests in Developer, and all certificates and other

documents representing Ownership Interests in Developer will bear a legend referring to this Agreement's restrictions.

(b) Statement of Legal Composition. Developer represents and warrants that Exhibit C to this Agreement completely and accurately describes all of Developer's Owners and their direct and indirect Ownership Interests in Developer as of the date of this Agreement. Subject to Sonic's rights and Developer's obligations under Section 8, Developer and its Owners agree to sign and deliver to Sonic revised Exhibits C to reflect any changes in the information that Exhibit C now contains.

3. TERRITORIAL RIGHTS IN DEVELOPMENT AREA.

3.01 Territorial Rights in Development Area. Except as otherwise provided in Section 3.02, during the term of this Agreement, if Developer is in compliance with this Agreement (including the Development Schedule), and Developer and its Affiliates are in compliance with the terms of any other Related Agreements, then Sonic shall not own or operate a Sonic Restaurant, and shall not franchise to any other Person to own or operate a Sonic Restaurant (other than a Sonic Restaurant franchised prior to the date of this Agreement), within the Development Area. However, if the Development Area covers more than one city, county, designated market area or target area (each "Target Area"), the territorial protection under this Section 3.01 for each Target Area shall expire upon the earlier of (a) the expiration or termination of this Agreement, or (b) the date upon which Developer or a Controlled Affiliate signs a Sonic Franchise Agreement for the final Sonic Restaurant to be developed in such Target Area under this Agreement. When the territorial protection under this Section 3.01 expires with respect to the Development Area or Target Area (as applicable), Sonic will thereafter be entitled to own and operate, and franchise to any other Person to own and operate, a Sonic Restaurant in the Development Area or Target Area (as applicable), except as may be otherwise provided under any Sonic Franchise Agreement then in effect.

3.02 Exclusions from Development Area. Notwithstanding the provisions of Section 3.01, the Development Area shall not extend to:

- (a) the contractually-granted protected radius of any Sonic Restaurant in existence as of the date of this Agreement ("Previously Protected Radius");
- (b) the protected area of any developer under a development agreement with Sonic in existence as of the date of this Agreement ("Previously Protected Development Area"); or
- (c) any Non-Drive-In Location or Non-Traditional Location that is otherwise located within the Development Area.

Consequently, notwithstanding Section 3.01, any Previously Protected Radius, Previously Protected Development Area, Non-Drive-In Location and Non-Traditional Location is excluded from the Development Area, and Sonic may own or operate a Sonic Restaurant, and may franchise to any other Person to own or operate a Sonic Restaurant, within any Previously Protected Radius,

Previously Protected Development Area, Non-Drive-In Location or Non-Traditional Location, whether they would otherwise be located within or outside the boundaries of the Development Area.

3.03 Rights Reserved to Sonic. Except as expressly limited by this Agreement, Sonic retains all rights with respect to the Sonic System, the Proprietary Marks, the sale of similar or dissimilar products and services, and any other activities Sonic deems appropriate whenever and wherever it desires. Specifically, but without limitation, Sonic reserves the following rights:

(a) the right to establish and operate, and to grant to others the right to establish and operate, similar businesses or any other businesses offering similar or dissimilar products and services through similar or dissimilar channels of distribution, at any locations inside or outside the Development Area under trademarks or service marks other than the Proprietary Marks and on any terms and conditions Sonic deems appropriate;

(b) the right to provide, offer, and sell, and to grant others the right to provide, offer, and sell, goods and services that are identical or similar to and/or competitive with those provided at any Developer Restaurant, whether identified by the Proprietary Marks or other trademarks or service marks, through dissimilar distribution channels (including the Internet or similar electronic media) both inside and outside the Development Area and on any terms and conditions Sonic deems appropriate;

(c) the right to establish and operate, and to grant to others the right to establish and operate, businesses offering dissimilar products and services, both inside and outside the Development Area, under the Proprietary Marks and on any terms and conditions Sonic deems appropriate;

(d) the right to establish and operate, and to grant others the right to establish and operate, Sonic Restaurants anywhere outside the Development Area under any terms and conditions Sonic deems appropriate regardless of the proximity to any Developer Restaurant; and

(e) the right to be acquired (whether through acquisition of assets, Ownership Interests, or otherwise, regardless of the form of transaction) by a business providing products and services similar to those provided at any Developer Restaurant, or by another business, even if such business operates, franchises, and/or licenses competitive businesses in the Development Area.

4. TERM. Unless sooner terminated as hereafter provided, the term of this Agreement and all rights granted to Developer hereunder will expire without further notice on earlier of (a) the date upon which the last Sonic Franchise Agreement for the last Developer Restaurant under the Development Schedule is signed or (b) the date upon which the last Developer Restaurant under is scheduled to be open under the Development Schedule. This Agreement shall not be subject to renewal.

5. DEVELOPMENT FEE. As consideration for the rights granted in this Agreement, you must pay us a “Development Fee” listed on Exhibit A, which is Ten Thousand Dollars (\$10,000) multiplied by the number of Developer Restaurants to be developed under this Agreement. The Development Fee is consideration for this Agreement and not consideration for any Sonic Franchise Agreement, is fully earned by Sonic upon execution of this Agreement and is non-refundable. The Development Fee is credited against the Initial Franchise Fee (defined below) payable upon the signing of each individual Sonic Franchise Agreement as specified in Section 6.03.

6. SITE SELECTION AND SIGNING SONIC FRANCHISE AGREEMENTS.

6.01 Site Selection. Sonic shall provide Developer the Site Acceptance Form, site selection criteria and other related materials that Sonic periodically makes available to developers of Sonic Restaurants. Developer must comply with Sonic’s development policies, as Sonic periodically modifies them, with respect to each proposed site for a Sonic Restaurant to be developed in the Development Area and each Sonic Franchise Agreement to be signed for a Developer Restaurant in the Development Area. Developer agrees to submit for evaluation by Sonic, pursuant to Sonic’s then current site selection criteria, a complete site report and related information that Sonic then requires for each proposed site for a Developer Restaurant. Sonic will either accept or reject that proposed site based on Sonic’s then current site selection policies and procedures. If Sonic does not accept or reject a proposed site submitted in writing by Developer within thirty (30) days after receipt of the site selection report and all other information that Sonic requests concerning the site, then that site is deemed rejected by Sonic. Despite any assistance, information or recommendations that Sonic provided or provides with respect to any proposed site, Sonic has made and will make no representations or warranties of any kind, express or implied, of the suitability of the site for a Sonic Restaurant or any other purpose. Sonic’s recommendation or acceptance indicates only that Sonic believes that the site meets or has the potential to meet, or that Sonic has waived, its then current general criteria of site acceptability. Applying criteria that have appeared effective for other sites might not accurately reflect the potential for all sites, and, after Sonic recommends or accepts a site, demographic and/or other factors included in or excluded from its site criteria could change, thereby altering a site’s potential. The uncertainty and instability of these criteria are beyond Sonic’s control, and Sonic is not responsible if any site fails to meet its or Developer’s expectations.

6.02 Signing Sonic Franchise Agreements. After Sonic accepts a proposed site for a Developer Restaurant, then Developer or its approved Controlled Affiliate must sign a separate Sonic Franchise Agreement to develop that Developer Restaurant. Developer (or its Controlled Affiliate) must sign a Sonic Franchise Agreement for any accepted site before buying or signing a lease or sublease for that site or beginning construction work at the accepted site. However, Sonic need not issue a Sonic Franchise Agreement if Developer (or its proposed Controlled Affiliate) does not then meet Sonic’s then current financial and operational standards and qualifications for new Sonic Restaurants. If Developer or its Controlled Affiliate do not open and begin operating the Developer Restaurant under a signed Sonic Franchise Agreement within the time periods set forth in the Development Schedule, then Sonic may terminate this Agreement according to Section 9.01. Except for the obligation to open the Developer Restaurants on or before the opening deadlines in the Development Schedule, after Developer (or its Controlled Affiliate) signs the

Sonic Franchise Agreement, its terms and conditions will control the development and operation of the Developer Restaurant.

6.03 Form of Sonic Franchise Agreement. The franchise agreement and related documents that Developer (or its Controlled Affiliate) signs for each Developer Restaurant (other than the Sonic Restaurant developed under the Existing Franchise Agreement) will be the form franchise agreement and any ancillary agreements that Sonic then customarily uses in granting franchises for Sonic Restaurants (collectively, the “Sonic Franchise Agreement”), any or all of the terms of which may differ substantially from the terms contained in the Existing Franchise Agreement, except that, for each Sonic Franchise Agreement other than the Existing Franchise Agreement: (a) the initial franchise fee will be Forty-Five Thousand Dollars (\$45,000), and Sonic will apply Ten Thousand Dollars (\$10,000) of the Development Fee, as applicable, towards the initial franchise fee owed under that Sonic Franchise Agreement; and (b) the royalty fee rate(s) under the Sonic Franchise Agreement will be (i) two percent (2%) of the first \$5,000 of the Developer Restaurant’s monthly gross sales (as defined in the applicable Sonic Franchise Agreement), (ii) three percent (3%) of the Developer Restaurant’s monthly gross sales from \$5,000 to \$10,000, (iii) three and one-half percent (3.5%) of the Developer Restaurant’s monthly gross sales from \$10,000 to \$15,000, (iv) four percent (4%) of the Developer Restaurant’s monthly gross sales from \$15,000 to \$20,000, (v) four and one-half percent (4.5%) of the Developer Restaurant’s monthly gross sales from \$20,000 to \$25,000, and (vi) five percent (5%) of the Developer Restaurant’s monthly gross sales above \$25,000.

7. NO SUBLICENSING OR RIGHT TO USE PROPRIETARY MARKS. This Agreement does not grant Developer any right to license others to operate Sonic Restaurants. Only Developer (and its approved Controlled Affiliates) may develop Sonic Restaurants pursuant to this Agreement and only under Sonic Franchise Agreements with Sonic. This Agreement does not grant Developer any right to use, or authorize others to use, the Proprietary Marks in any manner. Developer’s right to use the Proprietary Marks arises only under Sonic Franchise Agreements with Sonic. Sonic’s Affiliate owns all rights to the Proprietary Marks, and Developer’s unauthorized use of the Proprietary Marks is an infringement of Sonic’s and its Affiliate’s rights and a breach of this Agreement. In all public records and in its relationship with other Persons, Developer shall indicate clearly the independent ownership of Developer’s business and that the operations of that business are separate and distinct from the operation of Sonic’s business.

8. TRANSFER.

8.01 Transfer by Developer. The rights and duties created by this Agreement are personal to Developer (or its Owners), and Sonic has granted the rights under this Agreement to Developer in reliance on the collective character, skill, aptitude, and business and financial capacity of Developer and its Owners. Accordingly, neither this Agreement (or any rights or obligations under or interest in this Agreement), the business that Developer operates under this Agreement, or any Ownership Interest in Developer or its Owners, may be transferred without Sonic’s prior written approval, which approval (if Sonic in its sole judgment provides that approval) will be subject to the satisfaction for the conditions for transfer that Sonic then specifies (in its sole judgment). Any transfer without Sonic’s required approval is a breach of this Agreement and has no effect.

In this Agreement, the term “transfer,” whether or not capitalized, includes any voluntary, involuntary, direct or indirect assignment, sale, gift or other disposition and includes the following events, whether they impact Developer (or its Owners) directly or indirectly:

(a) transfer of record or beneficial ownership of any Ownership Interest or the right to receive all or a portion of Developer’s profits or losses or any capital appreciation relating to Developer or its business (whether directly or indirectly);

(b) merger, consolidation or exchange of Ownership Interests, or issuance of additional Ownership Interests or securities representing or potentially representing Ownership Interests, or a redemption of Ownership Interests;

(c) any sale or exchange of voting interests or securities convertible to voting interests, or any management agreement or other arrangement granting the right to exercise or control the exercise of the voting rights of any Owner or to control Developer or its operations or affairs;

(d) transfer of a direct or indirect Ownership Interest or other interest in Developer, this Agreement, or any of the Developer’s assets in a divorce, insolvency or entity dissolution proceeding, or otherwise by operation of law, or by will, declaration of or transfer in trust, or under the laws of intestate succession; or

(e) the grant of a mortgage, charge, pledge, collateral assignment, lien or security interest in any Ownership Interest or other interest in Developer, this Agreement, or any of Developer’s assets; foreclosure upon or attachment or seizure of any of Developer’s assets or any Ownership Interest; or Developer’s transfer, surrender or loss of the possession, control or management of all or any material portion of Developer or its business.

8.02 Transfer by Sonic. This Agreement and any other agreement will inure to the benefit of any transferee or other legal successor to Sonic’s interest in it.

9. DEFAULT AND TERMINATION.

9.01 Termination. Developer shall be deemed to be in breach of this Agreement and Sonic may, at its option, terminate this Agreement and all rights granted herein without affording Developer any opportunity to cure the breach, effective immediately upon Developer’s receipt of a notice of termination, upon the occurrence of any of the following events:

(a) Developer or its Owner shall become insolvent, make an assignment for the benefit of creditors, or shall give oral or written notice to Sonic of Developer’s intent to file a voluntary petition under any bankruptcy law; a final judgment aggregating in excess of Five Thousand Dollars (\$5,000) against Developer’s property remains unpaid for thirty (30) days; any suit to foreclose any lien is instituted against Developer and is not dismissed within thirty (30) days; or any assets of Developer are sold after being levied thereupon by sheriff, marshal, or a constable;

(b) Developer fails in any respect to comply with any portion of the Development Schedule, unless such failure is due to extraordinary events beyond the control of Developer (such as acts of God, war and the like, but exclusive of matters involving the financial wherewithal of Developer);

(c) Developer or any of its Owners makes an unauthorized transfer in breach of this Agreement;

(d) any assets, property, or interests of Developer or its Owner are blocked under any law, ordinance, or regulation relating to terrorist activities, or Developer or its Owner is otherwise in violation of any such law, ordinance, or regulation;

(e) Developer or any Owner is convicted of or pleads no contest to a felony or a crime involving moral turpitude;

(f) Developer or any Owner is convicted or pleads no contest to any other crime or offense, or engages in any other dishonest, unethical or illegal conduct, which, in Sonic's opinion, is reasonably likely to adversely affect the reputation of any Sonic Restaurant, the Proprietary Marks, the goodwill associated therewith, or Sonic's rights therein;

(g) Developer makes, or has made, any misrepresentation to Sonic in connection with obtaining this Agreement, any site submission hereunder, or any Sonic Franchise Agreement;

(h) Developer or any of its Owners or Affiliates breaches or is in default under, or Sonic terminates before its term expires (regardless of the reason), the Existing Franchise Agreement, any other Sonic Franchise Agreement, or any other agreement between Sonic (or any of its Affiliates) and Developer (or any of its Owners or Affiliates) relating to any Sonic Restaurant; or

(i) Developer fails to comply with any other provision of this Agreement.

9.02 Obligations Upon Expiration or Termination. Upon expiration or termination of this Agreement: (a) Developer will have no right to develop or operate any Developer Restaurant for which a Sonic Franchise Agreement has not been signed by Sonic; and (b) Sonic will be entitled to own and operate, and franchise to any other Person to own and operate, a Sonic Restaurant in the Development Area, except as may be otherwise provided under any Sonic Franchise Agreement then in effect.

10. INCORPORATION OF OTHER TERMS. Sections 10 (Confidential Information), 17 (Covenants), 18 (Independent Contractor and Indemnification), 19 (Notices), and 22 (Applicable Laws and Jurisdiction; Waiver of Jury Trial; Limitations) of the Existing Franchise Agreement are incorporated by reference in this Agreement, with all reference to Franchisee and its Owners being deemed to refer to Developer and its Owners, and those provisions will govern all aspects of the relationship between Sonic and Developer and the construction of this Agreement as if fully restated within the text of this Agreement. This Agreement, together with the Existing Franchise

Agreement, and all addenda, appendices, and amendments hereto and thereto constitute the entire agreement between the parties and supersede all prior and contemporaneous, oral or written agreements or understandings of the parties relating to the subject matter of this Agreement. However, nothing in this Agreement or any related agreement is intended to disclaim the representations made in the Franchise Disclosure Document.

Executed on the dates set forth below, to have effect as of _____, 20__.

Sonic:

SONIC FRANCHISING LLC

By: _____

Name: _____

Title: _____

Developer:

By: _____

Name: _____

Title: _____

EXHIBIT A

DEVELOPMENT SCHEDULE

Date by Which the Restaurants Must be Opened and Continuously Operating for Business in the Territory	Annual Number of Restaurants to be Opened	Cumulative Number of Restaurants Required to be Open and Continuously Operating for Business in the Development Territory

EXHIBIT B

DEVELOPMENT AREA

Area	#	Mile Radius	Latitude/ Longitude	City	State	County Reference	DMA Reference
1.	MP # MDA # Site # Restaurant #						
2.	MP # MDA # Site # Restaurant #						

EXHIBIT C

STATEMENT OF LEGAL COMPOSITION
FOR AN INDIVIDUAL/CORPORATION/PARTNERSHIP/LIMITED LIABILITY
COMPANY

Developer hereby represents and warrants that the ownership and/or legal composition of Developer is as follows:

1. Developer is individually-owned / a corporation / a sub-chapter S corporation / a partnership / a limited liability company] duly organized and existing under the laws of the State of _____ and organized on _____.

Name of individual / corporation / sub-chapter S corporation / partnership / limited liability company:

Principal business address (no PO Box #s): _____

2. The names and addresses of the Owners are as follows:

Name & Title	Mailing Address	Email Address	Phone #	% Ownership

The names and addresses of the Owners of [if owned by another entity] are as follows:

Name & Title	Mailing Address	Email Address	Phone #	% Ownership

3. The following Owner will spend full time in active management:

Name & Title	Mailing Address	Email Address	Phone #

PLEASE SUBMIT A COPY OF THE ORGANIZATION DOCUMENTS, IF APPLICABLE: Include Articles of Incorporation, Partnership Agreement, Limited Liability Company Operating Agreement, Bylaws, Certificate of Authority to do business in the state in which the Franchised Business will be operated (if a foreign corporation, partnership or LLC), copies of all issued and outstanding stock certificates (front and back), copies of all cancelled stock certificates (front and back) and other applicable organization documents to confirm the legal composition of the Developer.

EXHIBIT C-2
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
INCENTIVES ADDENDUM TO DEVELOPMENT AGREEMENT

~~2024~~2025 **INCENTIVES AMENDMENT
TO THE SONIC DEVELOPMENT AGREEMENT**

This Incentives Amendment to the Development Agreement (the “Amendment”) is made and entered into on _____ (the “Effective Date”), by and between SONIC FRANCHISING LLC (“we,” “us,” or “our”) and _____ (“you” or “your”).

BACKGROUND

A. [Note: Only include this recital if the parties are signing a **new** Number ~~24~~25 Development Agreement to receive the incentives] Simultaneously with signing this Amendment, we and you are signing that certain Number ~~24~~25 Development Agreement dated as of the date hereof (the “Development Agreement”) granting you the right to develop multiple Sonic Restaurants in the Development Area (the “New Commitments” or “Incentive Commitments”). All initial capitalized terms used but not defined in this Amendment shall have the meanings set forth in the Development Agreement.

B. [Note: Only include this recital if the parties are **amending an existing** Development Agreement to receive the incentives] Simultaneously with signing this Amendment, we and you are amending that certain Sonic® Development Agreement dated _____ (as amended, the “Development Agreement”) granting you the right to develop new, additional Sonic Restaurants in the Development Area (each a “New Commitment” and collectively, the “New Commitments”). You understand that the terms of this Amendment will apply to all New Commitments and any Sonic Restaurant(s) you agreed to develop before entering into this Amendment but have not opened as of the date you sign this Amendment (collectively, the “Incentive Commitments”). All initial capitalized terms used but not defined in this Amendment shall have the meanings set forth in the Development Agreement.

C. Before developing and operating each Incentive Commitment that you agree to open under the Development Agreement, you must sign the then-current form of Franchise Agreement (each a “Franchise Agreement” and, collectively, the “Franchise Agreements”).

D. We and you are signing this Amendment because we have committed, upon the satisfaction of certain conditions, to modify certain requirements under each Franchise Agreement you signed in connection with the Development Agreement to reflect incentives we currently offer or previously offered.

AGREEMENT

NOW THEREFORE, in consideration of the mutual promises contained herein and in the Development Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **Application of Amendment.** We and you are signing this Amendment because we and you are signing or amending the Development Agreement on or before March 31, ~~2025~~2026 and the Incentive Commitments you agreed to develop under the Development Agreement may be

eligible for one or more incentive programs described in this Amendment. Therefore, notwithstanding any terms in the Development Agreement to the contrary, if you meet the applicable incentive program conditions, then we agree that the Franchise Agreement(s) that we and you sign for certain Restaurant(s) developed under the Development Agreement will reflect the terms of the applicable incentive programs described in this Amendment.

2. **New Restaurant Opening Incentive.** [Note: Only include if the franchisee qualifies for the NRO Incentive] Because we and you are signing this Amendment before March 31, ~~2025~~2026 to develop two to four New Commitments, each Incentive Commitment you agree to develop under the Development Schedule will receive the benefits of our “New Restaurant Opening” or “NRO” incentive program, if (a) you and your affiliates are in substantial compliance with the Development Agreement and each other agreement between us and you or your affiliates, including the applicable Franchise Agreement, (b) you open and begin operating that Restaurant in compliance with the Development Agreement and the applicable Franchise Agreement on or before the deadline in the Development Schedule (the “Applicable Opening Deadline”), (c) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spend in various categories relating to the development and opening of that Restaurant within 120 days after the Restaurant first opens for business, and (d) you build that Restaurant in the design, to the specifications, and at the location approved by us in compliance with the Development Agreement and the applicable Franchise Agreement, then you will receive the benefits of the New Restaurant Opening incentive program described in this Section. If you fail to satisfy any of the conditions listed in (a) through (d) above, the New Restaurant Opening incentive program will not apply to the Restaurant(s). If you meet the requirements of the New Restaurant Opening incentive program, then under the applicable Franchise Agreement:

~~a. We will credit an amount equal to the initial franchise fee you paid plus the portion of the development fee that we credit towards that initial franchise fee, up to \$30,000, towards the Royalty Fees owed under that Franchise Agreement (the “IFF Credit”).~~

~~a.~~ ~~The Royalty Fee~~royalty fee will be amended as set forth below:

Duration of Effective Royalty Fee	Effective Royalty Fee
Opening through Year 4 <u>1</u>	2.5 <u>1</u> %
Year 5 through remainder of the term <u>2</u>	5.0 <u>1.5</u> %

~~c. The SMF Contribution will be amended as set forth below:~~

Duration of Effective SMF Contribution Rate<u>Year 3</u>	Effective SMF Contribution Rate<u>2%</u>
Opening through Year 5 <u>4</u>	50 <u>2.5</u> % off the Standard Rate
Year 6 <u>5</u> through Remainder <u>remainder</u> of the term	Standard Rate <u>5</u> %

~~During these years, we will also collect an additional 0.5% of Gross Sales and pay that amount to your cooperative. The cooperative for your Restaurant's market might also require you to contribute additional amounts, either directly or through our collections.~~

[Note: Include this paragraph for new Development Agreements only] For each of the first and second Franchise Agreements that are executed for a New Commitment in accordance with the Development Agreement, and if that Traditional Restaurant opens and being operating in compliance with the Development Agreement, but no later than December 31, 2028, then you must submit to us a report, in the format we reasonably specify, detailing that Restaurant's trailing-twelve-months' Gross Sales data (the "Gross Sales Report") no later than sixty (60) days after the third (3rd) annual anniversary of the date you actually open and commence operations of the applicable Restaurant. If the Gross Sales Report demonstrates that the Traditional Restaurant collected less than \$1,400,000 during the twelve-month (12-month) reporting period, then you must (i) use your good faith efforts to increase your Gross Sales, and (ii) submit to us an updated Gross Sales Report (the "Updated Gross Sales Report") no later than sixty (60) days after the fourth (4th) annual anniversary of the date you actually opened and commenced operations of the Traditional Restaurant. If (x) you have complied with the conditions in (i) and (ii) above, and are and throughout the term have been in substantial compliance with the Franchise Agreement, and (y) the Updated Gross Sales Report demonstrates that the Traditional Restaurant collected less than \$1,400,000 during that subsequent twelve-month (12-month) reporting period, then the royalty fee will be further amended as set forth below:

~~**3. Deeper New Restaurant Opening Incentive.** [Note: Only include if the franchisee qualifies for the Deeper NRO Incentive] Because we and you are signing this Amendment before March 31, 2025 to develop five or more New Commitments, each Incentive Commitment you agree to develop under the Development Schedule will receive the benefits of our "Deeper New Restaurant Opening" or "Deeper NRO" incentive program, if (a) you and your affiliates are in substantial compliance with the Development Agreement and each other agreement between us and you or your affiliates, including the applicable Franchise Agreement, (b) you open and begin operating that Restaurant in compliance with the Development Agreement and the applicable Franchise Agreement on or before the deadline in the Development Schedule (the "Applicable Opening Deadline"), (c) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spend in various categories relating to the development and opening of that Restaurant within 120 days after the Restaurant first opens for business, and (d) you build that Restaurant in the design, to the specifications, and at the location approved by us in compliance with the Development Agreement and the applicable Franchise Agreement, then you will receive the benefits of the Deeper NRO incentive program described in this Section. If you fail to satisfy any of the conditions listed in (a) through (d) above, the Deeper NRO incentive program will not apply to the Restaurant(s). If you meet the requirements of the Deeper NRO incentive program, then under the applicable Franchise Agreement:~~

~~a. We will credit an amount equal to the initial franchise fee you paid plus the portion of the development fee that we credit towards that initial franchise fee, up to \$30,000, towards the Royalty Fees owed under that Franchise Agreement (the "IFF Credit").~~

~~b. The Royalty Fee will be amended as set forth below:~~

Duration of Effective Royalty Fee	Effective Royalty Fee
Opening <u>Year 5</u> through Year 18	1.0 <u>2.5%</u>
Year 2	1.5%
Year 3	2.0%
Year 4	2.5%
Year 5 <u>8</u> through remainder of the term	5.0 <u>5%</u> <u>of Gross Sales</u>

~~b.~~ ~~e.~~ The SMF Contribution will be amended as set forth below:

Duration of Effective SMF Contribution Rate	Effective SMF Contribution Rate
Opening through Year 5	50% off the Standard Rate
Year 6 through Remainder of the term	Standard Rate

During these years, we will also collect an additional 0.5% of Gross Sales and pay that amount to your cooperative. The cooperative for your Restaurant’s market might also require you to contribute additional amounts, either directly or through our collections.

3. ~~4.~~ **Drive-Thru Only, End Cap, & Inline Incentive.** [Note: Only include if the franchisee qualifies for the Drive-Thru Only Incentive] Because we and you are signing this Amendment before March 31, ~~2025~~ 2026 to develop ~~two~~ one or more New Commitments ~~that will operate as Drive-Thru Only Locations,~~ each Incentive Commitment you ~~agree to~~ develop under the Development Schedule at drive-thru only, end cap or inline locations, and for which we have not yet approved the site package as of March 27, 2025, will receive the benefits of our “Drive-Thru Only Incentive” program, ~~if~~ (a) when you open the DTO Incentive Restaurant, you and your affiliates are in substantial compliance with the Development Agreement and each other agreement between us and you or your affiliates, including the applicable Franchise Agreement, (b) you open and begin operating that Restaurant at an Eligible Location in compliance with the Development Agreement and the applicable Franchise Agreement on or before the deadline in the Development Schedule ~~(the “Applicable Opening Deadline”),~~ but no later than December 31, 2027, (c) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spend in various categories relating to the development and opening of that Restaurant within 120 days after the Restaurant first opens for business, and (d) you build that Restaurant in the design, to the specifications, and at the location approved by us in compliance with the Development Agreement and the applicable Franchise Agreement, then we will pay to you ~~will receive the benefits of the Drive-Thru Only Incentive program described in this Section. If you fail to satisfy any of the conditions listed in (a) through (d) above, the Drive-Thru Only Incentive program will not apply to the Restaurant(s). If you meet the requirements of the Drive-Thru Only Incentive program, then under the applicable Franchise Agreement:~~ \$50,000 after the Restaurant opens.

~~a.~~ ~~We will credit an amount equal to the initial franchise fee you paid plus the portion of the development fee that we credit towards that initial franchise fee, up to \$30,000, towards the Royalty Fees owed under that Franchise Agreement (the “IFF Credit”).~~

~~b. The Royalty Fee will be amended as set forth below:~~

Duration of Effective Royalty Fee	Effective Royalty Fee
Opening through Year 1	1.0%
Year 2	1.5%
Year 3	2.0%
Year 4	2.5%
Year 5 through remainder of the term	5.0%

Under this Amendment, a “DTO Incentive Restaurant” means a Sonic® restaurant located at a Drive-Thru Only Location or a Restaurant located within an endcap or inline location. A “Drive-Thru Only Location” is any permanent Sonic Restaurant facility (other than a Non-Drive-In Location or Non-Traditional Location) that is a free-standing building devoted solely to operating the Sonic Restaurant from a drive-thru only facility and does not have drive-in, drive-up, dine-in, or carry out capabilities (except for any orders through the Sonic® mobile ordering app or third party delivery apps).

~~e. The SMF Contribution will be amended as set forth below:~~

Duration of Effective SMF Contribution Rate	Effective SMF Contribution Rate
Opening through Year 5	Standard Rate Less 2.5%
Year 6 through Remainder of the term	Standard Rate

~~During these years, we will also collect an additional 0.5% of Gross Sales and pay that amount to your cooperative. The cooperative for your Restaurant’s market might also require you to contribute additional amounts, either directly or through our collections.~~

~~d. We will provide you with \$6,000 credit, paid directly to your equipment vendor, during construction of the Restaurant for the payment of your electronic drive-thru menu board.~~

4. ~~5.~~ **Pioneer Incentive.** [Note: Only include this provision if this Amendment is being sign in connection with the first person developing two or more restaurants in the District of Columbia, Maine, New Hampshire, or Vermont] Because we and you are signing this Amendment before March 31, ~~2025~~2026 to develop two or more New Commitments that will be located within District of Columbia, Maine, New Hampshire, or Vermont (the “Pioneer Incentive Territory”), each New Commitment you ~~agree to~~ develop under the Development Schedule and located within the Pioneer Incentive Territory will receive the benefits of our “Pioneer Incentive” program, if you (a) when you open the Restaurant, you and your affiliates are in substantial compliance with the Franchise Agreement and each other agreement between us and you or your affiliates, including the Development Agreement, (b) ~~you~~ open and begin operating that Restaurant in the Pioneer Incentive Territory in accordance with the Development Agreement and the applicable Franchise Agreement on or before the deadline in the Development Schedule ~~(the “Applicable Opening Deadline”)~~, (c) ~~you~~ provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spend in various categories relating to the development and opening of that Restaurant within 120 days after the Restaurant first opens for business, and (d) ~~you~~ build that Restaurant in the design, to the specifications, and at the location

approved by us in accordance with the Development Agreement and the applicable Franchise Agreement. If you fail to satisfy any of the conditions listed in (a) through (d) above, the Pioneer Incentive program will not apply to the Restaurant(s). If you meet the requirements of the Pioneer Incentive program for the first and/or second New Commitment you open in the Pioneer Incentive Territory, then we agree to ~~(i) credit an amount equal to \$50,000 towards the Royalty Fees~~ royalty fees owed under the ~~first Franchise Agreement signed in connection with the New Commitments, and (ii) credit an amount equal to \$50,000 towards the Royalty Fees owed under the second Franchise Agreement signed in connection with the New Commitments~~ for that New Commitment.

5. ~~6.~~ Early Opening Incentive. If you meet the requirements of the New Restaurant Opening, ~~Deeper NRO, Drive Thru Only Incentive, or the Pioneer Incentive program~~ set forth above, then for each Franchise Agreement that is executed for an Incentive Commitment in compliance with the Development Agreement, and you open and begin operating the Restaurant in compliance with the Franchise Agreement before the Applicable Opening Deadline, then the ~~Royalty Fee~~ royalty fee will be zero percent (0%) from the date you open the Restaurant until the Applicable Opening Deadline (not to exceed twelve (12) months), then the applicable royalty rate shall apply. If you open the Restaurant on or after the Applicable Opening Deadline, the Early Opening Incentive described in this Section will not apply to the Restaurant.

6. ~~7.~~ VetFran Program. *[Note: Only include if the Developer or its owner(s) qualify for the VetFran Program.]* Because we and you are signing this Amendment before March 31, ~~2025~~ 2026 and you are a veteran or returning service member who has not previously signed, or had an affiliate that signed, a Development Agreement or Franchise Agreement with us and who qualifies and signs the Development Agreement to develop two or more New Commitments, each New Commitment you develop under the Development Schedule will receive the benefits of our “VetFran Program” incentive if (a) you and your affiliates are in substantial compliance with the Development Agreement and each other agreement between us and you or your affiliates, including the applicable Franchise Agreement, (b) you open and begin operating that Restaurant in compliance with the applicable Franchise Agreement on or before the ~~Applicable Opening Deadline~~ deadline in the Development Schedule, (c) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spend in various categories relating to the development and opening of that Restaurant within 120 days after the Restaurant first opens for business, and (d) you build that Restaurant in the design, to the specifications, and at the location approved by us in compliance with the development agreement and the applicable Franchise Agreement. If you satisfy the conditions in (a) through (d) above, we will credit an amount equal to \$10,000 towards the ~~Royalty Fees~~ royalty fees owed under each Franchise Agreement signed in connection with the Development Agreement, up to \$100,000 in total. If you fail to satisfy any of the conditions listed in (a) through (d) above, the VetFran Program will not apply to the Restaurant(s).

7. ~~8.~~ Miscellaneous. The Background is incorporated into this Amendment by this reference. This Amendment is an amendment to, and forms a part of, the Development Agreement. If there is an inconsistency between this Amendment and the Development Agreement, the terms of this Amendment shall control. This Amendment, together with the Development Agreement, constitutes the entire agreement among the Parties hereto, and there are no other oral or written representations, understandings or agreements among them, relating to the subject matter of this

Amendment. Except as specifically provided in this Amendment, all of the terms, conditions and provisions of the Development Agreement will remain in full force and effect as originally written and signed.

[signature page to follow]

IN WITNESS WHEREOF, the parties have executed this Amendment the Effective Date.

YOU:

By: _____

Name: _____

Title: _____

US:

SONIC FRANCHISING LLC

By: _____

Name: _____

Title: _____

EXHIBIT D
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
CONFIDENTIALITY AGREEMENT

CONFIDENTIALITY AGREEMENT

THIS CONFIDENTIALITY AGREEMENT (this “Agreement”) is made and entered into this ___ day of _____, 20___, by and between Sonic Franchising LLC, a Delaware limited liability company (“Sonic”), and _____ (“Candidate”) (hereafter Sonic and Candidate may also be jointly and severally referred to as “Party” or “Parties”).

WITNESSETH:

WHEREAS, Sonic and its affiliates are the franchisor of Sonic Drive-Ins; and

WHEREAS, the Parties are exploring the desirability and feasibility of entering into development agreements and/or franchise agreements with each another (the “Purpose”); and

WHEREAS, in order to fulfill the Purpose, the Parties must provide certain proprietary and personal information to each other.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. Confidential Information Defined. To facilitate the Purpose, the Parties may disclose to each other certain unique, proprietary and financial confidential information, including, but not limited to:

- a) methods and procedures for preparing food and beverage products,
- b) confidential recipes for food products,
- c) designs, drawings and specifications for interior and exterior signs, designs, layouts, and color schemes,
- d) methods, techniques, formats, systems, specifications, procedures, trade secrets, sales and marketing programs and information,
- e) business, financial, operational and technical information,
- f) customer and supply partner lists,
- g) pricing information,
- h) intellectual property, and
- i) software codes,

in whatever form (tangible, intangible, written, electronic or otherwise) (collectively the “Confidential Information”). The Confidential Information does not include information that is public at the time of disclosure, information lawfully in possession of a Party immediately prior to disclosure, or information lawfully obtained from a person or entity other than the Parties.

2. Use of Confidential Information. In consideration of the Parties’ willingness to disclose the Confidential Information to each other, the Parties shall use the Confidential Information solely for the Purpose and shall not copy the Confidential Information regardless of media except as reasonably necessary to accomplish the Purpose. The Parties shall not use the Confidential Information in any business or capacity or for the benefit of any person and shall not disclose the Confidential Information to any unauthorized person or entity, except in accordance with this Agreement either during or after this Agreement’s term.

3. Term. The term of this Agreement shall expire five years from the date of this Agreement.

4. Return of Confidential Information. Upon the sooner of termination of this Agreement or a Party's written request, each Party shall immediately return all the Confidential Information to the other Party, together with a certification that said Party either: (a) has destroyed all other copies of the Confidential Information; or (b) made no other copies of the Confidential Information except for the copies returned to the requesting Party.

5. Nature of Confidential Information. The Parties acknowledge the confidential, proprietary and trade secret nature of the Confidential Information. The Parties shall hold and safeguard the Confidential Information to the same extent that each Party safeguards similar confidential information in its own affairs and at least to the same extent that a reasonably prudent business would under similar circumstances. The Parties shall take all reasonable steps to ensure that their employees, agents, and all other persons having access to the Confidential Information observe and perform the confidentiality provisions of this Agreement. If any person serves a subpoena or other legal process concerning the Confidential Information while it is in that Party's possession, the Party receiving the subpoena or other legal process shall give written notice of that fact to the other Party and shall fully cooperate, at the expense of the Party owning the Confidential Information, in any lawful effort by that Party to contest the legal validity of the subpoena or other legal process. The Parties shall give each other written notice of any circumstances in which the Parties have actual notice of any access, possession or use of the Confidential Information not authorized by this Agreement.

6. Mutual Indemnity by the Parties. Each Party agrees to indemnify and hold the other Party providing the Confidential Information harmless against any losses, damages, costs, expenses, claims or actions, including reasonable attorneys' fees and costs, directly or indirectly caused by any breach of this Agreement by the Party who receives Confidential Information or by any person who gains access to the Confidential Information through a receiving party. In addition, the Party who receives Confidential Information shall pay to the disclosing Party any compensation realized by the receiving Party resulting from any breach of this Agreement by the Party receiving Confidential Information or by any person who gains access to the Confidential Information through the receiving Party. Because of the confidential and proprietary nature of the Confidential Information, the Parties acknowledge that any breach of the confidentiality provisions of this Agreement would cause irreparable harm and, therefore, the Parties shall have the right to seek and obtain injunctive and other equitable relief prohibiting the violation or threatened violation of this Agreement. For purposes of this Agreement, the Parties and their respective subsidiaries and affiliates may enforce this Agreement to the same extent as the Parties.

7. Entire Agreement. This Agreement constitutes the entire agreement of the Parties with regard to the Confidential Information and replaces and supersedes all other written and oral agreements and statements of the Parties relating to the Confidential Information.

8. Waiver. The failure of a Party to insist in any instance on the performance of any term or condition of this Agreement shall not operate as a waiver of any future performance of that term or condition.

9. Governing Law. Notwithstanding the place where the Parties execute this Agreement, the internal laws of the State of Georgia, without regard to its conflicts of laws rules, shall govern the construction of the terms and the application of the provisions of this Agreement.

10. Dispute Resolution. Candidate agrees that jurisdiction over Candidate exists and is proper within the county where the corporate headquarters of Sonic are located and within any and all courts, whether federal, state, or local, located within that county, and venue for any matter, claim, or cause of action relating to this Agreement, the Parties' business activities conducted as a result of this Agreement, or the Parties' relationship or business dealings with one another generally, including all disputes and litigation pending or in existence as of the date of this Agreement, shall only exist and is only proper within the same county where the

corporate headquarters of Sonic are located and within any and all courts, whether federal, state, or local, located within that county. Candidate waives any and all defenses and objections, and Candidate agrees not to assert any defense or objection, to jurisdiction over Candidate and to venue as described hereinabove regarding any action, proceeding, or litigation involving the Parties. The Parties agree that any and all breaches of this Agreement, including breaches occurring after termination, cancellation, or expiration of this Agreement, shall be deemed to have occurred where the corporate headquarters of Sonic are located. SONIC AND CANDIDATE WAIVE, TO THE FULLEST EXTENT PERMITTED BY LAW, THE RIGHT TO TRIAL BY JURY. The prevailing Party in any litigation or other proceeding arising under or relating to this Agreement shall have the right to an award of its reasonable attorneys' fees, costs, and expenses incurred in connection with such litigation or other proceeding.

11. Headings. The headings used in this Agreement appear strictly for the Parties' convenience in identifying the provisions of this Agreement and shall not affect the construction or interpretation of the provisions of this Agreement.

12. Binding Effect. This Agreement binds and inures to the benefit of the Parties and their respective successors, legal representatives, heirs, and permitted assigns.

13. Severability. If an arbitrator holds any provision of this Agreement invalid or ineffective, such holding shall not affect the remainder of this Agreement. If an arbitrator holds any provision of this Agreement too broad to allow enforcement of the provision to its full extent, the arbitrator shall have the power and authority to enforce the provision to the maximum extent permitted by law and may modify the scope of the provision accordingly pursuant to an order of the arbitrator.

14. Amendments. No amendments to this Agreement shall become effective or binding on the parties, unless agreed to in writing by a duly authorized representative of each of the Parties to be bound by the amendment.

15. Notices. "Notice Address" shall be:

(a) If to Sonic at: Three Glenlake Pkwy NE
Atlanta, Georgia 30328
Attention: General Counsel

(b) If to Candidate at: _____

or at such other address as Parties shall have specified by notice to the other Party. All notices shall be in writing and shall be duly given and deemed effective as follows:

- (i) if by hand delivery to a notice address, notice shall be effective upon delivery,
- (ii) if sent by receipted, overnight delivery service to a notice address, notice shall be effective the earlier of receipt by addressee or 24 hours from deposit with the delivery service, or
- (iii) if by registered or certified, postage prepaid mail to a notice address, notice shall be effective upon receipt at the notice address.

[signature page to follow]

This Agreement is executed and delivered as the day and year first written above.

Sonic:

SONIC FRANCHISING LLC

By: _____

Name: _____

Title: _____

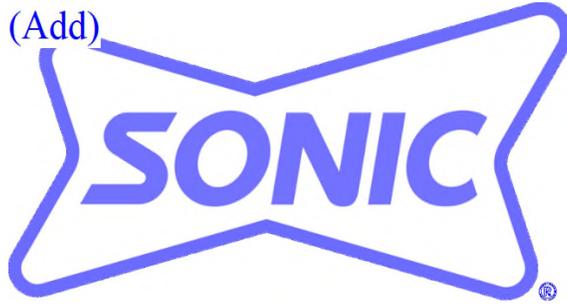
Candidate:

By: _____

Name: _____

Title: _____

EXHIBIT E-1
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
FRANCHISEES AND SONIC DRIVE-INS



Franchisees and Their Sonic Restaurants as of December ~~31, 2023~~ 2024

State	City	Location	Address	Zip	Phone	Entity
AK	Anchorage	6818	1137 Huffman Road	99515	907-336-0006	SOUTH ANCHORAGE DRIVE-IN, LLC
AK	Fairbanks	6781	420 Merhar Avenue	99701	907-328-3647	FAIRBANKS DRIVE-IN L.L.C.
AK	Wasilla	6730	2051 East Sun Mountain Avenue	99654	907-357-8687	WASILLA DRIVE-IN, LLC
AL	Alexandria	3801	6401 Us Highway 431N	36250	256-820-2628	HOPPER'S, INC.
AL	Andalusia	1534	306 East Three Notch Street	36420	334-222-1443	ARMON MOMENPOUR/HOOSHANG MOMENPOUR
AL	Anniston	3626	1529 Greenbriar Dear Rd	36207	256-831-9059	CBCSDI, LLC
AL	Anniston	3878	302 Glade Road East	36206	256-847-0030	CBCSDI, LLC
AL	Anniston	4623	730 Noble Street	36201	256-237-3336	CBCSDI, LLC
AL	Arab	4573	431 North Main Street	35016	256-931-5533	DAVID W. COOPER/JAY W. COOPER
AL	Atmore	6618	45 Lakeview Circle	36502	251-446-8696	QUALITY DRIVE-IN I, LLC
AL	Attalla	3802	311 Third Street Nw	35954	256-538-3344 256-439-1509	CBCSDI, LLC
AL	Bay Minette	3424	205 Mcmeans Avenue	36507	251-937-4472	QUALITY DRIVE-IN I, LLC
AL	Bessemer	4544	732 Academy Drive	35022	205-428-2002	CAS CAPITAL GROUP, LLC
AL	Birmingham	4782	9829 Parkway East	35215	205-853-0355	STRAYLIGHT PVG HOLDINGS BAMA, LLC
AL	Birmingham	5143	143 Foust Court	35214	205-798-4477	CAS CAPITAL GROUP, LLC
AL	Birmingham	5162	313 Valley Avenue	35209	205-945-9622	STRAYLIGHT PVG HOLDINGS BAMA, LLC
AL	Birmingham	6866	30 Meadowview Dr	35242	205-637-6769	STRAYLIGHT PVG HOLDINGS BAMA, LLC
AL	Boaz	4852	1888 Us Highway 431 North	35957	256-593-3312	HOPPER'S, INC.
AL	Brewton	6935	2082 Douglas Avenue	36426	251-286-6452	QUALITY DRIVE-IN I, LLC
AL	Calera	6725	124 Highway 304	35040	205-690-8885	CALERA DRIVE- IN RESTAURANTPVG HOLDINGS BAMA, LLC
AL	Centre	5055	1655 West Main	35960	256-927-3115 256-392-7564	CBCSDI, LLC
AL	Chelsea	5916	64 Chelsea Pointe Drive	35043	205-678-5090	GREG MALATESTA
AL	Clanton	1862	1103 N. Seventh St	35045	205-280-0050	CAS CAPITAL GROUP, LLC
AL	Cullman	1051	1713 Second Avenue Southwest	35055	256-734-3917	CAS CAPITAL GROUP, LLC
AL	Daphne	3339	1711 Highway 98	36526	251-626-5116	QUALITY DRIVE-IN I, LLC

State	City	Location	Address	Zip	Phone	Entity
AL	Decatur	1901	2209 Danville Road	35601	256-350-8433	R & N RESTAURANTS, LLC/BLAKE L. HAINES/DAVID R. WATSON
AL	Demopolis	1896	407 Highway 80 W	36732	334-289-5905	QUALITY DRIVE-IN I, LLC
AL	Fairhope	3159	321 S. Greeno Road	36532	251-990-0900	QUALITY DRIVE-IN I, LLC
AL	Fayette	4035	204 2Nd Avenue Ne	35555	205-932-8357	CAS CAPITAL GROUP, LLC
AL	Foley	3208	2401 S. Mckenzie	36535	251-943-9741	QUALITY DRIVE-IN I, LLC
AL	Fort Payne	2023	511 Gault Avenue Southeast	35967	256-845-4578	MIKE JENNINGS/ RONALD JENNINGS/DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
AL	Greenville	5919	712 Willow Lane	36037	334-382-1254	GREG MALATESTA
AL	Hamilton	4077	407 Military Street South	35570	205-952-9727	CAS CAPITAL GROUP, LLC
AL	Hartselle	2182	588 Highway 31 Nw	35640	256-773-0412	RONALD A. SOLBERG/PATRICIA A. SOLBERG/RALPH L. MASON (DECSO)
AL	Hayden	6727	15 Russell Avenue	35180	205-543-6927	HIGH TIDE OIL COMPANY, INC.
AL	Hazel Green	5423	14171 Highway 231/431 North	35750	256-829-9845	R & N RESTAURANTS, LLC/BLAKE L. HAINES/DAVID R. WATSON
AL	Hokes Bluff	1555	5680 Highway 278 E	35903	256-492-2477	CBCSDI, LLC
AL	Hueytown	3410	3040 Allison Bonnett Mem Dr	35023	205-703-8517	CAS CAPITAL GROUP, LLC
AL	Huntsville	5467	6040 Moores Mill Road	35811	256-852-0001	R & N RESTAURANTS, LLC/BLAKE L. HAINES/DAVID R. WATSON
AL	Jackson	5848	2035 College Avenue	36545	251-246-3861	QUALITY DRIVE-IN I, LLC
AL	Jacksonville	3937	1120 Pelham Road S	36265	256-782-2919	CBCSDI, LLC
AL	Jasper	2285	2706 Highway 78 East	35501	205-221-7093	CAS CAPITAL GROUP, LLC
AL	Leeds	3396	7701 Parkway Drive	35094	205-699-5525	STRAYLIGHT PVG HOLDINGS BAMA, LLC
AL	Livingston	3827	930 N. Washington	35470	205-652-6353	QUALITY DRIVE-IN I, LLC
AL	Madison	6497	11396 County Line Road	35756	256-777-6639	R & N RESTAURANTS, LLC/BLAKE L. HAINES/DAVID R. WATSON
AL	Mobile	3176	951 Montlimar Drive	36609	251-343-7500	QUALITY DRIVE-IN I, LLC
AL	Mobile	3212	6450 Cottage Hill Road	36695	251-660-1179	QUALITY DRIVE-IN I, LLC
AL	Mobile	3581	1461 Springhill Avenue	36604	251-694-1900	QUALITY DRIVE-IN I, LLC
AL	Monroeville	6445	3361 South Alabama Ave	36460	251-575-3770	QUALITY DRIVE-IN I, LLC
AL	Moody	6780	2700 Kelly Creek Road	35004	205-640-1110	HIGH TIDE OIL COMPANY, INC.
AL	Northport	1179	2910 Lurleen B. Wallace Blvd	35476	205-339-4136	QUALITY DRIVE-IN I, LLC
AL	Northport	2632	58 McFarland Boulevard	35473	205-349-6117	QUALITY DRIVE-IN I, LLC
AL	Oneonta	4044	1500 2Nd Avenue East	35121	205-274-4604 205-419-7535	CBCSDI, LLC
AL	Opelika	6785	1450 Fox Run Parkway	36801	334-737-6027	Ganesha One LLC
AL	Oxford	4577	1405 Barry Street	36203	256-832-5400	CBCSDI, LLC

State	City	Location	Address	Zip	Phone	Entity
AL	Pelham	2787	3545 Pelham Parkway	35124	205-663-9622	STRAYLIGHT PVG HOLDINGS BAMA, LLC
AL	Pelham	3598	2226 Pelham Parkway	35124	205-624-3185	STRAYLIGHT PVG HOLDINGS BAMA, LLC
AL	Pell City	4021	909 Martin Street South	35128	205-814-0175	STRAYLIGHT PVG HOLDINGS BAMA, LLC
AL	Phenix City	6802	107 Compromise Court	36870	334-550-8302	Planet Franchise Group, LLC
AL	Rainbow City	1251	3218 Rainbow Drive	35906	256-442-4779	HOPPER'S, INC.
AL	Rainsville	5531	208 Main Street East	35986	256-638-9100 256- 273-5230	ESCH, INC.
AL	Robertsdale	4611	21841 Highway 59	36567	251-947-1050	QUALITY DRIVE-IN I, LLC
AL	Russellville	6295	15376 New Jackson Highway No.	35653	256-331-3422	M & F MANAGEMENT, LLP
AL	Saraland	3476	619 Highway 43 South	36571	251-675-7404	QUALITY DRIVE-IN I, LLC
AL	Scottsboro	1284	824 S. Broad Street	35768	256-259-6843	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
AL	Selma	2914	2407 N. Broad Street	36701	334-875-2594	QUALITY DRIVE-IN I, LLC
AL	Semmes	5636	7845 Moffett Road	36575	251-645-3254	QUALITY DRIVE-IN I, LLC
AL	Spanish Fort	6474	30939 Mill Lane	36527	251-626-6417	QUALITY DRIVE-IN I, LLC
AL	Sumiton	4514	392 Hwy 78	35148	205-648-5514	CAS CAPITAL GROUP, LLC
AL	Sylacauga	2880	500 West Fort Williams	35150	256-249-2593	MASON HARRISON RATLIFF ENTERPRISES/WILLIAM WEST
AL	Talladega	3054	717 E. Battle Street	35160	256-761-1950	STRAYLIGHT PVG HOLDINGS BAMA, LLC
AL	Thomasville	5957	33775 Highway 43	36784	334-636-4702	QUALITY DRIVE-IN I, LLC
AL	Trussville	3342	308 Main Street	35173	205-655-5228	STRAYLIGHT PVG HOLDINGS BAMA, LLC
AL	Tuscaloosa	3019	4505 East Mcfarland Blvd	35405	205-758-5034	QUALITY DRIVE-IN I, LLC
AL	Tuscaloosa	3047	3160 15Th Street	35401	205-758-5641	QUALITY DRIVE-IN I, LLC
AL	Vernon	3321	44237 Hwy 17 S	35592	205-695-0104	M & F MANAGEMENT, LLP
AL	Warrior	6911	9984 Cooper Drive	35180	(205) 543-6199	CAS CAPITAL GROUP, LLC
AL	Winfield	6607	2581 U.S. Hwy 43	35594	205-487-0880	FLSON, LLC
AR	Alma	1585	120 Highway 71 North	72921	479-430-7283	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Arkadelphia	1488	303 N. Tenth Street	71923	870-246-5873	DWIGHT VAN DORN (DESCD)/JAMES F. GREEN/MARVIN D. JIROUS 2013 TRUST
AR	Ash Flat	4166	150 Highway 62/412	72513	870-994-3490	MARC MACKENZIE (Dec'd)MacKenzie Brothers, LLC
AR	Ashdown	5085	990 S. Constitution Ave.	71822	870-898-8330	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Atkins	1599	1301 N Church Street	72823	479-641-1609	MARC MACKENZIE (Dec'd)MacKenzie Brothers, LLC
AR	Bald Knob	3842	130 Highway 167	72010	501-724-2523	DALLAS BENSON/GREG ROWDEN/DONALD R. BENSON (DESCD)
AR	Barling	4920	607 Fort Street	72923	479-452-6909	CARL E. MARTIN/JAMES T. WILLIAMS

State	City	Location	Address	Zip	Phone	Entity
AR	Batesville	1627	715 Saint Louis Street	72501	870-698-1500	EUGENE LONGWORTH/RICKY P. DAVIS/SCOTT DAVIS
AR	Batesville	3721	2920 Harrison Street	72501	870-307-0338	EUGENE LONGWORTH/RICKY P. DAVIS/SCOTT DAVIS
AR	Batesville	5805	50 Stanley Wood Drive	72501	870-251-3200	EUGENE LONGWORTH/RICKY P. DAVIS/SCOTT DAVIS
AR	Beebe	1644	1506 Dewitt Henry Drive	72012	501-882-6666	BOBBY ROBINSON
AR	Beebe	6722	36 Us Highway 64 West	72012	501-232-2005	DECMAC OPERATIONS, LLC
AR	Bella Vista	3429	#2 Sugar Creek Center	72714	479-855-9367	ESCH, INC./ANTHONY J. SHERMAN
AR	Bellefonte	5786	3472 Highway 65 South	72601	870-365-0052	KENNETH V. SMITH/DAVID DEJARNETT
AR	Benton	1606	1703 Military Road	72015	501-778-5111	MASON HARRISON RATLIFF ENTERPRISES/DAVID HULL/EUGENE LONGWORTH/JAMES F. GREEN/PAMELA GENE FAUCHIER
AR	Benton	4775	1815 Highway 5 North	72019	501-316-2441	ESCH, INC.
AR	Bentonville	1028	208 S Walton Blvd	72712	479-579-9288	ESCH, INC./MARK MOSES
AR	Bentonville	1030	2502 S.E. 14Th Street	72712	479-271-7224	ESCH, INC.
AR	Berryville	1015	411 W. Trimble Street	72616	870-423-3717	ESCH, INC.
AR	Blytheville	1010	711 North 6Th Street	72315	870-763-9304	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Blytheville	1026	1010 E. Main	72315	870-763-2601	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Bono	5328	10314 Highway 63 North	72416	870-934-9444	BRYSON CONSULTING, INC/SQ INDUSTRIES, INC.
AR	Booneville	1698	1524 East Main	72927	479-675-2464	DENNIS PORTER
AR	Brinkley	1645	1305 N Charlyne Ave	72021	870-734-2434	ARCG LLC
AR	Brookland	6518	8100 Highway 49 North	72417	870-935-8100	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Bryant	1711	2013 North Reynolds Road	72022	501-847-0700	ESCH, INC.
AR	Cabot	1038	224 South Second Street	72023	501-843-5979	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Cabot	5258	3090 Bill Foster Memorial Dr	72023	501-941-0255	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Cabot	5907	15357 Highway 5	72023	501-843-2060	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Cabot	7004	3110 Bill Foster Memorial Hwy	72023	501-941-0255	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Camden	1724	670 Cash Road Southwest	71701	870-836-5800	FINNEGAN INVESTMENTS, INC./LESLYE DAVIS/TIM WILSON
AR	Carlisle	4395	1495 North Bankhead	72024	501-508-2077	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.

State	City	Location	Address	Zip	Phone	Entity
AR	Cave City	4264	404 South Main Street	72521	870-283-6650	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Centerton	5153	360 E. Centerton Blvd.	72719	479-795-0370	ESCH, INC.
AR	Charleston	4564	7 West Main	72933	479-965-8400	ESTATE OF G. RICHARD MITCHELL DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Clarksville	1760	674 South Crawford	72830	479-754-2222	BILLY HELMS (Dec'd)/CHARLES KYLE HELMS/JERRY E. VANDEGRIFT (Dec'd)
AR	Clinton	3225	1907 Highway 65 South	72031	501-745-2535	GALADCO, INC.
AR	Conway	3370	2710 Prince Street	72034	501-327-2300	CARL E. MARTIN/JAMES T. WILLIAMS
AR	Conway	3542	1405 Dave Ward Drive	72034	501-730-0202	CARL E. MARTIN/JAMES T. WILLIAMS
AR	Conway	3970	1201 Old Morrilton Hwy	72032	501-764-1953	CARL E. MARTIN/JAMES T. WILLIAMS
AR	Conway	5048	1890 East Oak Street	72032	501-336-0226	CARL E. MARTIN/JAMES T. WILLIAMS
AR	Corning	1819	203 North Missouri Street	72422	870-857-3756	NORTH FORK HOLDINGS, L.L.C.
AR	Crossett	1732	401 East First Avenue	71635	870-364-5710	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
AR	Danville	1939	1407 East 8Th Street	72833	479-495-3400	MARC MACKENZIE (Dec'd) MacKenzie Brothers, LLC
AR	Dardanelle	1934	216 Union Street	72834	479-229-2245	MARC MACKENZIE (Dec'd) WAYNE HARRISON MacKenzie Brothers, LLC
AR	De Queen	1884	823 E. Collin Raye Drive	71832	870-642-8256	MYRA E. NEWTON/ROBERT NEWTON
AR	Dewitt	3846	1800 S. Whitehead Drive	72042	870-946-8410	MARC MACKENZIE (Dec'd) MacKenzie Brothers, LLC
AR	Dover	5176	6010 Market Street	72802	479-498-0301	MARC MACKENZIE (Dec'd) MacKenzie Brothers, LLC
AR	Dumas	1913	714 Highway 65 South	71639	870-382-2520	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS ARCG LLC
AR	East End	5960	20864 Arch Street Pike	72065	501-261-7340	ESCH, INC.
AR	El Dorado	1948	1005 N. West Avenue	71730	870-863-9491	MASON HARRISON RATLIFF ENTERPRISES/ALTON CUTCHALL/DONOVAN H. GRAVLEE, TRUSTEE/LESLYE DAVIS
AR	England	4011	1003 East Fordyce Street	72046	501-842-2111	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Farmington	3473	225 West Main	72730	479-267-3535	KENSO, INC./JOHN R. FRIEND
AR	Fayetteville	2055	1321 West Milk Jr. Blvd.	72701	479-444-7858	KENNETH V. SMITH/DAVID DEJARNETT
AR	Fayetteville	3237	1801 Crossover Road	72701	479-582-1969	KENSO, INC.
AR	Fayetteville	3467	1144 N. Colorado Drive	72704	479-444-9404	KENSO, INC.
AR	Fayetteville	3957	2908 N. College Avenue	72703	479-575-0024	KENSO, INC./DAVID DEJARNETT

State	City	Location	Address	Zip	Phone	Entity
AR	Fayetteville	4645	2113 North Center Street	72727	479-643-2015	KENSO, INC./DAVID DEJARNETT
AR	Fayetteville	5457	1443 Main Drive	72704	479-444-6707	ESCH, INC.
AR	Flippin	3569	704 East Main Street	72634	870-453-5727	MARC MACKENZIE (Dec'd)MacKenzie Brothers, LLC
AR	Fordyce	2016	1103 North Edgar Street	71742	870-352-5521	EUGENE LONGWORTH/JAMES F. GREEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Forrest City	2005	1811 North Division	72335	870-633-6350	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
AR	Fort Smith	2011	3718 Towson Avenue	72901	479-648-3700	CARL E. MARTIN/JAMES T. WILLIAMS
AR	Fort Smith	2017	3501 Massard Road	72903	479-452-0112	JAMES T. WILLIAMS DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Fort Smith	2030	2210 Midland Boulevard	72904	479-782-5150	ESCH, INC./ROBERT J. PERKINS
AR	Fort Smith	2052	3100 S. Zero	72908	479-648-9555	GALE GARVIN/JAMES T. WILLIAMS DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Fort Smith	2054	4730 Grand Avenue	72903	479-785-1765 479-785-1811	JAMES T. WILLIAMS DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Fort Smith	3991	4315 Burrough Road	72916	479-646-4602	CARL E. MARTIN/JAMES T. WILLIAMS
AR	Fountain Lake	5578	4311 Park Avenue	71901	501-318-0330	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Gassville	5427	7368 Highway 62 West	72635	870-435-7070	MARC MACKENZIE (Dec'd)MacKenzie Brothers, LLC
AR	Gentry	3973	316 S. Gentry Boulevard	72734	479-485-0984	ESCH, INC.
AR	Glenwood	2134	262 Highway 70 East	71943	870-356-2627	BARBARA BROWN
AR	Gosnell	1087	100 Terrace Drive	72315	870-532-5028	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Gravel Ridge	4836	14516 Highway 107	72076	501-392-8442	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Gravette	4183	702 First Avenue Se Highway 59	72736	479-787-6242	ESCH, INC.
AR	Green Forest	3719	503 East Main	72638	870-438-4695	MARC MACKENZIE (Dec'd)MacKenzie Brothers, LLC
AR	Greenbrier	2127	121 South Broadview Street	72058	501-679-5670	DENNIS PORTER/GALADCO, INC.
AR	Greenland	5559	186 N. Cato Springs Road	72701	479-571-1400	KENSO, INC.
AR	Greenwood	1086	848 W. Center	72936	479-996-6114	ESCH, INC.
AR	Greers Ferry	5421	8700 Edgemont Road	72067	501-825-8588	DENNIS PORTER
AR	Gurdon	1089	508 North Elm Street	71743	870-353-2573	ESCH, INC.
AR	Hamburg	3763	404 North Main	71646	(870) 831-5044	MARC MACKENZIE (Dec'd)MacKenzie Brothers, LLC
AR	Harrisburg	3407	207 West Jackson Street	72432	870-578-3223	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS

State	City	Location	Address	Zip	Phone	Entity
AR	Harrison	2141	728 North Main Street	72601	870-741-5300	DAVID DEJARNETT/KENNETH V. SMITH/LEON E. BRILEY
AR	Harrison	3289	1200 N. Highway 62 - 65	72601	870-741-1777	KENSO, INC./LEON E. BRILEY/STEVE ZAHN
AR	Haskell	5431	5997 Highway 67	72015	501-860-7111	DAVID HULL/D KYLE HULL/EUGENE LONGWORTH
AR	Heber Springs	2168	1428 Highway 25B North	72543	501-362-3355	EUGENE LONGWORTH/JAMES F. GREEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Hope	2146	128 S. Harvey	71801	870-777-4205 870-292-3250	JAY JIROUS/DAVID RUSSELL/JANICE WINTERS/JEANETTE JIROUS
AR	Hot Springs	1100	3000 Central Avenue	71913	501-321-9933	ESCH, INC.
AR	Hot Springs	1120	1510 Albert Pike	71913	501-623-5599	ESCH, INC.
AR	Hot Springs	3291	4520 Central Avenue	71913	501-781-2772 5014310255	ESCH, INC.
AR	Hot Springs	3693	1528 Airport Road	71913	501-760-3372 5015310395	ESCH, INC.
AR	Hot Springs	4381	1515 Malvern Avenue	71901	501-321-9944	ESCH, INC.
AR	Hot Springs	6591	3701 Malvern Avenue	71901	501-701-4750	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Hot Springs Village	4111	4700 North Highway 7	71909	501-984-5008	ESCH, INC.
AR	Huntsville	1113	306 East Main Street	72740	479-738-1200	NORTH FORK HOLDINGS, L.L.C.
AR	Imboden	7016	5557 US Hwy 63	72434	870-705-5411	MacKenzie Brothers, LLC
AR	Jacksonville	1136	2031 N. First Street	72076	501-982-3663	ESCH, INC.
AR	Jacksonville	5406	1808 West Main Street	72076	501-241-2411	ESCH, INC.
AR	Jonesboro	2254	1215 E. Johnson Avenue	72401	870-935-7850	DALLAS BENSON/SHIRLEY DEWITT/JACK V. DEWITT (DESCD)/DONALD R. BENSON (DESCD)
AR	Jonesboro	2268	3330 E. Nettleton	72401	870-932-0531	DALLAS BENSON/SHIRLEY DEWITT/JACK V. DEWITT (DESCD)/DONALD R. BENSON (DESCD)
AR	Jonesboro	2287	2604 Stadium Boulevard	72401	870-931-6433	DALLAS BENSON/SHIRLEY DEWITT/JACK V. DEWITT (DESCD)/DONALD R. BENSON (DESCD)
AR	Jonesboro	3873	724 Gee Street	72401	870-932-0131	DALLAS BENSON/SHIRLEY DEWITT/DONALD R. BENSON (DESCD)
AR	Jonesboro	5592	4405 East Johnson Avenue	72405	870-933-2573	BRYSON CONSULTING, INC/SQ INDUSTRIES, INC.
AR	Jonesboro	5714	715 Parker Road	72404	870-268-6561	DALLAS BENSON/SHIRLEY DEWITT/JACK V. DEWITT (DESCD)/DONALD R. BENSON (DESCD)
AR	Jonesboro	6979	5408 Southwest Drive	72404	870-336-3888	GREG ROWDEN/DAVID HULL/RICKY P. DAVIS/SCOTT DAVIS
AR	Lake City	4585	1503 Hwy 18	72437	870-237-4191	REBECCA A. DAVIS Davis Brothers SDI, LLC
AR	Lepanto	5142	327 W. Broad Street	72354	870-475-2818	REBECCA A. DAVIS

State	City	Location	Address	Zip	Phone	Entity
AR	Little Rock	1168	12214 Westhaven Drive	72211	501-223-2332 501-340-0773	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Little Rock	2386	8100 Geyer Springs	72209	501-562-4817	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Little Rock	3409	9420 Rodney Parham	72227	501-227-8664	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Little Rock	3451	14100 Cantrell Road	72223	501-225-6122	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Little Rock	3818	10200 Mabelvale Plaza Dr	72209	501-562-7494	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Little Rock	3916	1101 South Broadway Street	72202	501-370-9626	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Little Rock	4012	10500 Stagecoach Road	72210	501-407-0882	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Little Rock	5197	2917 Cantrell Road	72202	501-614-9742	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Little Rock	6425	11700 Colonel Glenn Road	72211	501-217-3867	D.L. ROGERS CORP.
AR	Lonoke	1160	1696 North Center Street	72086	501-676-7275	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Lowell	3382	115 S Bloomington	72745	479-770-0656	ESCH, INC./ANTHONY J. SHERMAN/MARK MOSES
AR	Magnolia	2440	1412 East Main	71753	870-234-4280	MASON HARRISON RATLIFF ENTERPRISES/DONOVAN H. GRAVLEE, TRUSTEE/DERREL D. RENFROW (DECSD)
AR	Mammoth Spring	4002	212 Highway 63 North	72554	870-625-7770	NORTH FORK HOLDINGS, L.L.C.
AR	Manila	4199	747 Fleeman	72442	870-561-8787	REBECCA A. DAVIS Davis Brothers SDI, LLC
AR	Mansfield	5257	506 S. Highway 71 East	72944	479-928-1000	JOE MOORE/CYNTHIA L. HAMILTON J2 ENTERPRISES, LLC
AR	Marianna	2480	86 Forrest Avenue	72360	870-295-6600	LAPIDARY-SD1, LLC
AR	Marion	2533	139 Block Street	72364	870-739-3355	ELLEN CARAWAY
AR	Marshall	2586	919 Highway 65 North	72650	870-448-3844	GALADCO, INC.
AR	Maumelle	1192	111 Commons Drive	72113	501-851-1840	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Mayflower	5152	618 Highway 365 South	72106	501-470-3200	CARL E. MARTIN
AR	Mccrory	5963	101 East Highway 64	72101	870-731-0024	ARCG LLC
AR	Mcgehee	3644	1203 Highway 65 South	71654	870-222-3838	MARC MACKENZIE (Dec'd) MacKenzie Brothers, LLC
AR	Melbourne	3903	654 East Main Street	72556	870-368-4080	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Mena	2463	1001 Highway 71 N	71953	479-437-3001	DENNIS PORTER
AR	Monticello	2544	246 Highway 425 North	71655	870-367-6476	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
AR	Morrilton	5945	14 Bruce Street	72110	501-977-0767	MARC MACKENZIE (Dec'd) MacKenzie Brothers, LLC
AR	Mountain Home	1189	1017 Highway 62 East	72653	870-424-3326 870-627-3455	ESCH, INC.
AR	Mountain View	2553	603 S.E. Main	72560	870-269-2944	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Murfreesboro	4307	325 E 13Th	71958	870-285-2972	ROBERTA J. BROWN/W. HERMAN BROWN

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AR	Nashville	3740	1220 S. 4Th Street	71852	870-845-0258	BARBARA BROWN
AR	Newport	1201	501 Highway 367 North	72112	870-523-2440	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	North Little Rock	1161	3610 Camp Robinson	72118	501-753-2537 501-295-7258	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	North Little Rock	2612	2124 Highway 161	72117	501-955-1137	MARC MACKENZIE (Dec'd)
AR	North Little Rock	5937	13200 Crystal Hills Rd	72113	501-771-7728	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Osceola	2641	1480 W. Keiser Avenue	72370	870-563-3189	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Ozark	1229	709 W. Commercial	72949	479-667-1164	ESCH, INC.
AR	Paragould	1230	412 W. Kings Highway	72450	870-239-4757	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Paragould	5127	4711 W Kingshighway	72450	870-240-8360	BRYSON CONSULTING, INC/SQ INDUSTRIES, INC.
AR	Paragould	6804	4407 Linwood Drive	72450	870-573-3167	BRYSON CONSULTING, INC/SQ INDUSTRIES, INC.
AR	Paris	2782	1305 East Walnut	72855	479-963-3500	DENNIS PORTER
AR	Pea Ridge	5009	201 North Curtis Avenue	72751	479-485-0946.	ESCH, INC.
AR	Pearcy	5346	112 Westwego Terrace	71964	501-767-2661	ESCH, INC.
AR	Perryville	4918	820 N. Fourche Avenue	72126	501-889-2410	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Piggott	2762	310 East Main Street	72454	870-324-4221	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS ARCG LLC
AR	Pine Bluff	2703	2407 S Olive Street	71601	870-535-8666	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/JAMES R. BAGWELL
AR	Pine Bluff	3779	3410 Camden Road	71603	870-879-6338	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
AR	Pocahontas	2732	2303 Highway 67 South	72455	870-892-9961	DONALD R. BENSON (DESCD)
AR	Pottsville	6947	6878 Highway 64 East	72858	479-847-1687	GALADCO, INC.
AR	Prairie Grove	4350	112 Pittman Street	72753	479-846-2550	KENSO, INC./DAVID DEJARNETT
AR	Prescott	1239	1245 West 1St Street North	71857	870-887-6666	ESCH, INC.
AR	Quitman	5709	6250 Heber Springs Road West	72131	501-589-2380	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Rector	4457	509 E 9Th Street	72461	870-595-1002	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS ARCG LLC
AR	Rockport	3791	1627 Highway 270 West	72104	501-337-4100	D KYLE HULL/EUGENE LONGWORTH/JAMES F. GREEN/PAMELA GENE FAUCHIER
AR	Rogers	1247	923 W. Walnut	72756	479-636-1122	ESCH, INC.
AR	Rogers	3549	303 W Hudson	72756	479-636-8507	ESCH, INC./MARK MOSES
AR	Rogers	4211	4414 W Walnut	72758	479-633-0076	ESCH, INC.

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AR	Rogers	5787	200 East New Hope Road	72758	479-936-8727	ESCH, INC.
AR	Rose Bud	6997	457 Highway 5	72137	501-419-9270	GALADCO, INC.
AR	Russellville	2799	806 East 4Th Street	72801	479-968-7800	DEBBIE BILYEU/DONNA HELMS
AR	Russellville	3765	2505 W. Main	72801	479-967-4549	DEBBIE BILYEU/DONNA HELMS
AR	Russellville	4535	3003 E Parkway Drive	72802	479-967-6271	DEBBIE BILYEU/DONNA HELMS
AR	Salem	3998	Highway 62 At Hwy 9	72576	870-895-2226	MARC MACKENZIE (Dec'd)MacKenzie Brothers, LLC
AR	Searcy	1202	1823 Beebe-Capps Expressway	72143	501-268-5010	DALLAS BENSON/DONALD R. BENSON (DESCD)
AR	Searcy	2856	2005 East Race Avenue	72143	501-268-1191	DONALD R. BENSON (DESCD)
AR	Searcy	5863	1201-A North Maple Street	72143	501-279-0000	DALLAS BENSON/GREG ROWDEN/DONALD R. BENSON (DESCD)
AR	Sheridan	1268	613 W. Center Street	72150	870-484-4180	ESCH, INC.
AR	Sherwood	1286	5400 Landers Road	72117	501-945-6080	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Sherwood	4162	4140 East Kiehl Avenue	72120	501-834-5008	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Sherwood	4201	8601 Hwy 107	72120	501-834-0540 501-392-8145	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Siloam Springs	2867	1134 Highway 412 W	72761	479-524-5800	MYRA E. NEWTON/ROBERT NEWTON
AR	Springdale	1275	1306 S. Thompson Street	72764	479-756-8050	ESCH, INC.
AR	Springdale	2975	4723 W. Sunset	72762	479-756-9554	ESCH, INC./MARK MOSES
AR	Springdale	3550	1328 E Robinson	72764	479-872-1682	ESCH, INC./MARK MOSES
AR	Star City	3997	303 N. Lincoln Avenue	71667	870-628-5584	MARC MACKENZIE (Dec'd)MacKenzie Brothers, LLC
AR	Stuttgart	2860	1121 South Main Street	72160	870-673-8700	MARC MACKENZIE (Dec'd)MacKenzie Brothers, LLC
AR	Texarkana	4894	1515 Arkansas Blvd.	71854	870-774-6990	THOMAS A. CURTIS/CHARLES BRIDGMAN Guernsey Holdings SDILA LLC
AR	Tontitown	5329	1062 W. Henri De Tonti Blvd.	72762	479-361-5755	KENNETH V. SMITH/DAVID DEJARNETT
AR	Trumann	3016	1104 Highway 69	72472	870-483-0430	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
AR	Van Buren	1300	421 Broadway	72956	479-474-8218	ESCH, INC.
AR	Van Buren	3244	511 Pointer Trail East	72956	479-471-8777	ESCH, INC./MARK MOSES
AR	Vilonia	3456	1161 Main Street	72173	501-796-4001	GALADCO, INC.
AR	Waldron	3124	188 Highway 71 Bypass South	72958	479-637-0066	DENNIS PORTER
AR	Walnut Ridge	1309	425 N.W. Fourth	72476	870-886-5558	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
AR	Warren	3093	103 West Central	71671	870-226-6822	GARY A. ADAMS/STEPHEN R. ADAMS
AR	West Helena	3092	849 North Sebastian Street	72390	870-572-3488	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS ARCG LLC

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AR	West Memphis	3087	120 West Broadway	72301	870-732-4452	ELLEN CARAWAY
AR	White Hall	1312	8601 Dollarway Road	71602	870-247-1500	ESCH, INC.
AR	Wynne	3095	1771 N. Falls Boulevard	72396	870-238-9611	RONALD A. SOLBERG/PATRICIA A. SOLBERG/ROBERT T. SOLBERG/RONALD T. SOLBERG/GARY JARRARD
AR	Yellville	5994	404 Highway 62 East	72687	870-449-2600	DENNIS PORTER
AZ	Anthem	5575	41135 N. Daisy Mountain Drive	85086	623-551-2879	MASON HARRISON RATLIFF ENTERPRISES/ SRI OPERATING COMPANY, LLC
AZ	Apache Junction	1007	875 West Apache Trail	85120	480-982-5154	SW KARMA LLC
AZ	Avondale	1006	601 North Central	85323	623-932-9100	SW KARMA LLC
AZ	Avondale	5512	10750 W. Lower Buckeye Road	85323	623-388-5887	SW KARMA LLC
AZ	Buckeye	3845	1111 East Hwy 85	85326	623-393-9690	SW KARMA LLC
AZ	Bullhead City	4095	1530 Grandview Drive	86442	928-704-9300	SW KARMA & A AWIK GROUP, LLC
AZ	Camp Verde	4351	350 West Castle Lane	86322	928-567-7062	SW KARMA LLC
AZ	Casa Grande	3809	1392 E. Florence Blvd.	85122	520-316-9067	B & B CONSULTANTS, INC.
AZ	Chandler	3639	444 West Ray Road	85225	480-857-4686	B & B CONSULTANTS, INC.
AZ	Chandler	6384	2050 S. Arizona Avenue	85286	480-821-7384	B & B CONSULTANTS, INC.
AZ	Chino Valley	4427	1154 North Hwy 89	86323	928-636-3967	SW KARMA LLC
AZ	Coolidge	5229	1517 N. Arizona Boulevard	85128	520-723-2019	B & B CONSULTANTS, INC.
AZ	Cottonwood	3385	1050 East State Route 89A	86326	928-639-4769	SW KARMA LLC
AZ	Eagar	5345	640 North Main Street	85925	928-333-3840	SW KARMA LLC
AZ	Flagstaff	1073	2626 North Fourth Street	86004	928-527-9245	SW KARMA & A AWIK GROUP, LLC
AZ	Flagstaff	1077	1327 E. Butler Avenue	86001	928-773-1123	SW KARMA & A AWIK GROUP, LLC
AZ	Florence	5769	495 N. Pinal Parkway #107	85132	520-868-0266	B & B CONSULTANTS, INC.
AZ	Gilbert	3729	987 North Gilbert Road	85234	480-503-1441	B & B CONSULTANTS, INC.
AZ	Gilbert	4949	689 N. Arizona Avenue	85233	480-926-8448	B & B CONSULTANTS, INC.
AZ	Gilbert	4985	1654 E. Williams Field Road	85295	480-899-6700	B & B CONSULTANTS, INC.
AZ	Gilbert	5520	4075 South Higley	85297	480-279-0189	B & B CONSULTANTS, INC.
AZ	Glendale	3525	6501 W. Glendale Ave	85301	623-842-4515	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Glendale	3528	13751 West Glendale Avenue	85307	623-935-6198	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Glendale	3635	13916 N. 67Th Ave.	85381	623-334-3800	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Glendale	4122	8002 N 43Rd Avenue	85302	623-934-2700	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
AZ	Glendale	4132	5151 W Peoria Ave	85302	623-915-6760	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST

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AZ	Golden Valley	3712	5261 West Highway 68	86413	928-565-2255	SW KARMA A&A AWIK GROUP, LLC
AZ	Goodyear	6746	85 N Estrella Pkwy	85338	602-675-5831	SW KARMA LLC
AZ	Kayenta	4341	Highway 160 West @ Hwy 163	86033	928-697-8509	B & B CONSULTANTS, INC.
AZ	Kingman	1139	3000 East Andy Devine	86401	928-753-1050	SW KARMA A&A AWIK GROUP, LLC
AZ	Kingman	1145	3762 Stockton Hill Road	86409	928-757-3200	SW KARMA A&A AWIK GROUP, LLC
AZ	Maricopa	5697	21470 N. John Wayne Parkway	85139	520-316-6000	MASON HARRISON RATLIFF ENTERPRISES/ SRI OPERATING COMPANY, LLC
AZ	Mesa	1173	235 West University	85201	480-649-7930	SW KARMA LLC
AZ	Mesa	3517	618 West Southern Avenue	85210	480-649-5651	B & B CONSULTANTS, INC.
AZ	Mesa	3563	6935 East Baseline Road	85209	480-854-7573	B & B CONSULTANTS, INC.
AZ	Mesa	3597	2935 South Dobson Road	85202	480-491-7811	B & B CONSULTANTS, INC.
AZ	Mesa	3863	1229 N. Power Road	85207 85205	480-807-5434	B & B CONSULTANTS, INC.
AZ	Mesa	3963	647 E. Mckellips Road	85203	480-964-8380	B & B CONSULTANTS, INC.
AZ	Mesa	3993	1260 S. Val Vista	85204	480-325-2951	B & B CONSULTANTS, INC.
AZ	Mesa	4507	3033 E Mckellips Road	85213	480-854-9101	B & B CONSULTANTS, INC.
AZ	Mesa	5356	2847 S. Ellsworth Road	85212	480-380-9876	B & B CONSULTANTS, INC.
AZ	Mesa	5912	10060 East Southern Avenue	85209	480-354-1251	B & B CONSULTANTS, INC.
AZ	Miami	4565	2117 N. Hwy 60	85539	928-425-3696	SW KARMA LLC
AZ	Page	5648	900 East Haul Drive	86040	928-645-2747	SW KARMA LLC
AZ	Peoria	1243	10969 North 83Rd Avenue	85345	623-412-1500	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Peoria	3800	8352 West Union Hills Drive	85382	623-572-4282	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Peoria	5066	8359 W. Deer Valley Rd.	85382	623-561-2647	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
AZ	Peoria	6592	6753 West Happy Valley Road	85383	623-376-6255	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3564	4302 E. Chandler Blvd.	85044	480-704-9151	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3571	1919 W. Deer Valley	85027	623-780-2330	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3577	6724 West Thomas Road	85033	623-848-0826	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3589	5021 West Medowell	85043	602-353-1371	MASON HARRISON RATLIFF ENTERPRISES
AZ	Phoenix	3674	9606 N. 19Th Ave.	85021	602-870-2947	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3676	734 E. Greenway Pkwy	85022	602-547-0130	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3677	3330 E. Thomas Ave.	85018	602-224-0830	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3681	3310 West Bethany Home Road	85017	602-336-1361	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3799	3411 West Union Hills Drive	85053	602-789-8949	MASON HARRISON RATLIFF ENTERPRISES, LLC

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AZ	Phoenix	3819	748 E. Mcdowell	85006	602-258-9320	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3864	7440 Jesse Owens Pkwy	85042	602-268-6904	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Phoenix	3895	4007 E. Greenway Road	85032	602-765-8690	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
AZ	Phoenix	4056	10210 West Indian School Road	85037	623-872-7773	SW KARMA LLC
AZ	Phoenix	4312	4740 E. Baseline Rd.	85042	602-426-0733	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
AZ	Phoenix	5573	7745 South 51St Avenue	85339	602-237-8602	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Prescott	1241	287 West Whipple Street	86301	928-778-2338	SW KARMA LLC
AZ	Prescott Valley	3582	7438 Pav Way	86314	928-775-4520	SW KARMA LLC
AZ	Queen Creek	5521	3061 West Hunt Highway	85142	480-987-3356	B & B CONSULTANTS, INC./KENNETH MERRITT/MARY ROBIN STAMNOS
AZ	Scottsdale	5036	2870 North Hayden Road	85257	480-941-6096	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
AZ	Show Low	1263	640 East Deuce Of Clubs	85901	928-537-2690	SW KARMA LLC
AZ	Sierra Vista	2888	3640 E. Fry Boulevard	85635	520-458-4530	STUART S. CAREY, SR./STUART J. CAREY, JR.
AZ	Surprise	5166	15471 West Bell Road	85374	623-584-5756	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
AZ	Surprise	5496	13924 N Litchfield Road	85379	623-544-2904	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Surprise	6590	17181 West Greenway	85388	623-584-2419	MASON HARRISON RATLIFF ENTERPRISES, LLC
AZ	Taylor	5596	202 North Main Street	85939	928-536-2088	SW KARMA LLC
AZ	Tempe	3994	630 W Elliott Road	85283	480-897-0471	B & B CONSULTANTS, INC.
AZ	Tempe	4107	1122 E Broadway Road	85281	480-902-1800	B & B CONSULTANTS, INC.
AZ	Thatcher	2885	2241 W. Us Highway 70	85552	928-428-6333	B & B CONSULTANTS, INC.
AZ	Tolleson	1299	9552 West Van Buren Avenue	85353	623-936-3475	SW KARMA LLC
AZ	Tuba City	4901	Highway 160 & and Peshlakai Ave	86045	928-283-6959	SW KARMA LLC
AZ	Tucson	3035	1001 W. Grant Road	85705	520-628-1000	TUCSONIC OPERATING CO., INC./STUART S. CAREY, SR./KATHRYN A. CAREY/STUART J. CAREY, JR.
AZ	Tucson	3037	8000 East Golf Links	85730	520-296-6262	DOCTOC, INC./KATHRYN A. CAREY/STUART S. CAREY, SR./STUART J. CAREY, JR.
AZ	Tucson	3045	2222 E. Broadway	85719	520-620-1920	B & P OPERATIONS, INC./STUART S. CAREY SR/STUART J. CAREY, JR.

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AZ	Tucson	3046	198 W. Valencia	85706	520-294-8188	STUART S. CAREY, SR./VALENCIA OPERATIONS, INC./STUART J. CAREY, JR.
AZ	Tucson	3438	3800 North First Avenue	85719	520-888-4769	KATHRYN A. CAREY/STUART S. CAREY, SR./STUART J. CAREY, JR.
AZ	Tucson	3823	7940 N Thorneydale Road	85741	520-572-8100	KATHRYN A. CAREY/STUART S. CAREY, SR./STUART J. CAREY, JR.
AZ	Tucson	3999	3255 W. Orange Grove Road	85741	520-297-8279	KATHRYN A. CAREY/STUART S. CAREY, SR./STUART J. CAREY, JR.
AZ	Tucson	4049	9439 E Broadway Blvd	85710	520-886-7140	KATHRYN A. CAREY/STUART S. CAREY, SR./STUART J. CAREY, JR.
AZ	Winslow	1307	1520 East Second Street	86047	928-289-3508	SW KARMA LLC
AZ	Yuma	4413	3120 S Pacific Avenue	85365	928-726-0808	SW KARMA LLC MAX D. GELWIX
AZ	Yuma	6287	3075 South Avenue B	85364	928-341-8498	SW KARMA LLC MAX D. GELWIX
CA	American Canyon	5914	6055 Main Street	94503	707-642-6081	COREY JOHN JORITZ/TEAM DRIVE IN AMERICAN CANYON, LLC
CA	Anaheim	1572	1632 Lemon Street	92801	714-992-4500	SDI ANAHEIM #1, LLC
CA	Anderson	5609	5050 Rhonda Road	96007	530-365-9999	HPHM - ANDERSONCA, LLC/RED RIVER MANAGEMENT, L.L.C.
CA	Apple Valley	5923	19398 Bear Valley Road	92308	760-247-6616	DENISE LEE Denise Lee
CA	Atascadero	6961	4500 San Palo Road	93422	805-460-6142	BOPARAI/BOPARAI/VERMA
CA	Atwater	6467	1751 Bellevue Road	95301	209-357-9300	SCOTT MCMILLAN
CA	Bakersfield	1029	1227 Olive Drive	93308	661-399-9100	SCOTT MCMILLAN
CA	Bakersfield	1693	3701 Mall View Road	93306	661-872-2800	STEVE BOTTOM/SUSAN BOTTOM
CA	Bakersfield	1713	2031 White Lane	93304	661-396-9100	SCOTT MCMILLAN
CA	Bakersfield	3695	6701 White Lane	93313	661-827-9100	SCOTT MCMILLAN
CA	Bakersfield	3919	1401 23Rd Street	93301	661-324-9100	SCOTT MCMILLAN
CA	Bakersfield	4016	13015 Stockdale Highway	93314	661-587-9400	SCOTT MCMILLAN
CA	Bakersfield	4184	8875 Rosedale Highway	93312	661-587-6161	SCOTT MCMILLAN
CA	Bakersfield	4478	8040 Niles Street	93306	661-366-9100	SCOTT MCMILLAN
CA	Bakersfield	4677	3220 Taft Highway	93313	661-832-6161	SCOTT MCMILLAN
CA	Bakersfield	5987	4601 Ming Avenue	93309	661-827-9600	SCOTT MCMILLAN
CA	Beaumont	6667	1610 East First Street	92223	951-845-4435 951-621-0772	COAST TO COAST COMMERCIAL, LLC
CA	Camp Pendleton	6280	Building 51095, Basilone Rd	92672	949-366-6900	SDISD-PENDLETON, LLC
CA	Cathedral City	5583	30-777 Date Palm Drive	92234	760-202-1999	STEVE BOTTOM/SUSAN BOTTOM
CA	Clovis	5090	1255 N. Willow Avenue	93619	559-325-9100 559-797-8172	SCOTT MCMILLAN
CA	Clovis	6320	1855 Herndon Avenue	93611	559-298-3000	SCOTT MCMILLAN
CA	Clovis	6468	263 West Shaw Avenue	93612	559-322-9600	SCOTT MCMILLAN
CA	Coarsegold	6787	32025 Highway 41	30338	559-658-7664	Chukchansi Crossings Restaurant, Inc.

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CA	Corona	6448	1202 Magnolia Avenue, Bldg C	92881	951-739-4330	SDIR-CORONA, LLC
CA	Costa Mesa	6267	3095 Harbor Boulevard	92626	714-445-0144	COAST TO COAST COMMERCIAL, LLC
CA	Delano	6252	1900 Cecil Avenue	93215	661-725-9100	SCOTT MCMILLAN
CA	Dinuba	6455	448 West El Monte Way	93618	559-595-9100	SCOTT MCMILLAN
CA	Duarte	6162	1070 E. Huntington Drive	91010	626-256-7902 626-239-9043	COAST TO COAST COMMERCIAL, LLC
CA	Fresno	4680	4687 North Blackstone Avenue	93704	559-221-9300	SCOTT MCMILLAN
CA	Fresno	6350	3489 West Shaw Avenue	93722	559-276-6161	SCOTT MCMILLAN
CA	Fullerton	6285	441 North Placentia Avenue	92831	714-223-1415	COAST TO COAST COMMERCIAL, LLC
CA	Gilroy	5942	6921 Cameron Boulevard	95020	408-846-6400	SFZ VENTURES, LLC
CA	Hanford	5465	246 South 12Th Avenue	93230	559-589-9600	SCOTT MCMILLAN
CA	Hayward	6170	31187 Mission Boulevard	94544	510-441-1125	SFZ VENTURES, LLC
CA	Hemet	5880	3651 West Stetson	92545	951-652-4775 951-305-3532	HEMET QSR OPERATIONS, LLC
CA	Huntington Beach	6506	17811 Beach Boulevard	92647	714-375-2815	COAST TO COAST COMMERCIAL, LLC
CA	Indio	6498	42350 Jefferson Street	92201	442-256-6206	BOPARAI/BOPARAI/VERMA
CA	Kingsburg	6282	191 Sierra Street	93631	559-897-9700	SCOTT MCMILLAN
CA	Lathrop	6838	15107 Old Harlan Road	95330	209-234-5843	TBHCV LLC
CA	Madera	5054	2105 N. Schnoor Avenue	93637	559-673-0388	DENISE LEE Denise Lee
CA	Menifee	6484	30171 Haun Road	92584	951-301-8556	SDIR-MENIFEE, LLC
CA	Merced	4487	1101 W 18Th Street	95340	209-383-3281	DENISE LEE Denise Lee
CA	Mission Viejo	6056	25502 Jeronimo Road	92691	949-472-4690	COAST TO COAST COMMERCIAL, LLC
CA	Modesto	4881	1420 Mchenry Avenue	95350	209-525-8795	DENISE LEE Denise Lee
CA	Murrieta	6014	39490 Murrieta Hot Springs	92563	951-813-3000	SDIR-MURRIETA, LLC
CA	National City	6400	3007 Highland Avenue	91950	619-336-0000	SDISD-NATCITY, LLC
CA	Ontario	6823	1495 North Mountain Avenue	91762	909-295-4509	Socal Drive-Ins, LLC
CA	Oroville	6075	500 Orodam Boulevard	95965	530-533-2324	HPHM - OROVILLECA, LLC
CA	Palmdale	5964	40124 10Th Street West	93551	661-267-0401	DENISE LEE Denise Lee
CA	Pittsburg	6655	1400 North Park Boulevard	94565	925-252-9940	ELITE DRIVE-INS, LLC
CA	Pomona	6479	40 Rio Rancho Road	91766	909-865-4728	COAST TO COAST COMMERCIAL, LLC
CA	Rancho Cucamonga	6147	11370 4Th Street	91730	909-481-1673	DENISE LEE Denise Lee
CA	Rialto	6692	1060 West Renaissance Parkway	92376	909-320-8614 909-258-4220	COAST TO COAST COMMERCIAL, LLC
CA	Ripon	5007	1483 Colony Road	95366	209-599-0127	SCOTT MCMILLAN
CA	Riverside	6483	9505 Magnolia Avenue	92503	951-689-0851	SDIR-RIVERSIDE, LLC
CA	ROSEVILLE	6522	913 PLEASANT GROVE BOULEVARD	95678	916-771-2071	SDISA-ROSEVILLE, LLC
CA	Sacramento	6690	8162 Delta Shores Circle South	95832	916-665-3005	ELITE BUSINESS ENTERPRISES, INC

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CA	Salinas	6424	1080 North Davis Road	93907	831-757-1362	SFZ VENTURES, LLC
CA	San Diego	6378	5247 Kearny Villa Road	92123	858-694-0388	SDISD-KMESA, LLC
CA	San Diego	6444	2829 El Cajon Boulevard	92104	619-285-3942	SDISD-NORTH PARK, LLC
CA	San Jacinto	6721	1810 South San Jacinto Avenue	92583	951-765-3003	COAST TO COAST COMMERCIAL, LLC
CA	San Marcos	6390	1215 Grand Avenue	92078	760-591-0025	SDISD-SAN MARCOS, LLC
CA	Sanger	6417	827 Academy Avenue	93657	559-399-8063	SCOTT MCMILLAN
CA	Santa Ana	6066	3531 South Fairview Street	92704	714-754-4418 657-229-0925	COAST TO COAST COMMERCIAL, LLC
CA	Santa Fe Springs	6779	13551 Florence Avenue	90670	562-203-7410	Social Drive-Ins, LLC
CA	Santa Rosa	6735	2245 Santa Rosa Avenue	95407	(707) 546 3604	ELITE DRIVE-INS, LLC
CA	Santee	5995	10515 Mission Gorge Road	92071	619-448-8400	SDISD-SANTEE, LLC
CA	Shafter	4380	777 Central Valley Highway	93263	661-746-9100	SCOTT MCMILLAN
CA	STOCKTON	5426	10354 TRINITY PARKWAY	95219	209-474-0735	DENISE LEE Denise Lee
CA	Stockton	6895	12 West Market Street	95202	000-000-0000	TBHCV LLC
CA	Tehachapi	5397	1040 Valley Boulevard	93561	661-822-9099	SCOTT MCMILLAN
CA	Tracy	4808	3080 N. Naglee Road	95304	209-834-8108	DENISE LEE Denise Lee
CA	Tulare	4756	1400 Hillman Street	93274	559-687-9400	SCOTT MCMILLAN
CA	Turlock	4731	2125 West Main Street	95380	209-667-6658	SCOTT MCMILLAN
CA	Turlock	6105	3400 West Monte Vista	95380	209-632-6161	SCOTT MCMILLAN
CA	Vacaville	6207	151 Bella Vista Road	95687	707-451-4669	COREY JOHN JORITZ/TEAM DRIVE IN VACAVILLE, LLC
CA	Victorville	5800	11780 Amargosa Road	92392	760-949-8827	DENISE LEE Denise Lee
CA	Visalia	5220	512 N. Ben Maddox Way	93292	559-732-9100	SCOTT MCMILLAN
CA	Visalia	5820	3749 W. Caldwell Avenue	93277	559-739-9400	SCOTT MCMILLAN
CA	Vista	6007	101 Main Street	92084	760-940-9900	SDISD-VISTA, LLC
CA	Woodland	6555	1580 East Main Street	95776	530-665-6659	TEAM DRIVE IN WOODLAND LLC
CA	Yuba City	6523	981 Gray Avenue	95991	530-777-9512	SDISA-YUBA CITY, LLC
CA	Yucca Valley	6132	58145 29 Palms Highway	92284	760-365-1190	SDISB-YUCCA VALLEY, LLC
CO	Arvada	4379	6375 Sheridan Boulevard	80003	303-463-3075 720-994-4213	RH DENVER ARVADA 4379, LLC
CO	Aurora	3797	18535 E Smoky Hill Road	80015	303-766-3300	RH SMOKY HILL, LLC
CO	Aurora	4168	18501 E Hampden	80013	303-400-7055	RH SEVEN HILLS, LLC
CO	Aurora	4818	1016 South Abilene Street	80012	303-306-6662	CEDAR HOLDINGS, LLC/RH ABILENE, LLC
CO	Aurora	5476	11658 E. Colfax Avenue	80010	303-364-3295	RH FITZSIMONS, LLC
CO	Bennett	6879	1066 South First Street	80102	720-770-0134	RH Bennett, LLC
CO	Brighton	4426	15120 Brighton Road	80601	720-685-9501	RH BRIGHTON, LLC
CO	Broomfield	5255	2440 West 128Th Avenue	80020	720-887-3716	RH DENVER BROOMFIELD 5225, LLC
CO	Castle Rock	3996	210 Founders Parkway	80104	303-663-6856	RH Castle Rock 3996 LLC

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CO	Centennial	5652	11237 East Arapahoe Place	80112	303-790-0629	RH Centennial 5652 LLC
CO	Clifton	5666	3203 Highway 6 & and 24	81520	970-434-2600	CLIFTON DRIVE-IN LLC
CO	Colorado Springs	5256	5250 New Car Drive	80923	719-592-0111	RH DENVER SPRINGS 5256, LLC
CO	Commerce City	5541	10319 Tower Road	80022	303-289-6950	RH REUNION, LLC
CO	Conifer	5528	27171 Main Street	80433	303-816-0056	RH Conifer 5528 LLC
CO	Cortez	1751	436 S. Broadway	81321	970-565-3102	MARY GONZALES
CO	Delta	5339	45 Stafford Lane	81416	970-874-1112	DELTA DRIVE-IN-SDI LLC
CO	Denver	4127	1300 S South Sheridan Blvd	80219	303-936-4110	RH DENVER SHERIDAN 4127, LLC
CO	Denver	4390	7739 E Iliff Avenue	80231	303-283-9598	RH CHERRY CREEK, LLC
CO	Denver	4461	2611 South Broadway	80223	720-570-8123	RH DENVER BROADWAY 4461, LLC
CO	Denver	4667	4305 Chambers Road	80239	303-371-0774	RH SABLE RIDGE, LLC
CO	Denver	5095	4403 S. Tamarac Parkway Bldg 2	80237	720-488-1891	CEDAR HOLDINGS, LLC/RH TAMARAC, LLC
CO	Denver	5740	3555 Quebec Street	80207	303-399-9500	RH STAPLETON, LLC
CO	Denver	6673	4671 North Tower Road	80249	720-621-8555	RH TOWER, LLC
CO	Durango	3388	240 E Eighth Avenue	81301	970-247-8160	B & B CONSULTANTS, INC.
CO	Edgewater	4017	2463 Sheridan Boulevard	80214	303-232-5001	RH DENVER EDGEWATER 4017, LLC
CO	Elizabeth	4450	130 S Elizabeth	80107	303-646-9202	RH Elizabeth 4450 LLC
CO	Erie	6674	2223 Highway 7	80516	720-503-9330	RH ERIE, LLC
CO	Evans	4078	3300 23Rd Avenue	80620	970-330-7886	TOMMY M. FORD
CO	Federal Heights	3558	9500 North Federal Blvd	80260	303-426-9722 720-994-5864	RH DENVER FEDERAL HEIGHTS 3558
CO	Fort Collins	1076	1301 W. Elizabeth	80521	970-493-4766	SDI OF FORT COLLINS #1, INC.
CO	Fort Collins	5524	3518 South Timberline Road	80525	970-226-0364	SDI OF FT. COLLINS #3, INC.
CO	Fort Lupton	4317	809 First Street	80621	303-857-4376	TOMMY M. FORD
CO	Fort Morgan	2029	200 W. Platte	80701	970-867-3200	TOMMY M. FORD
CO	Golden	4415	17191 South Golden Road	80401	303-279-2859	RH DENVER GOLDEN 4415, LLC
CO	Grand Junction	3640	2833 N Avenue	81501	970-245-4302	SDI GRAND JUNCTION, INCORPORATED
CO	Grand Junction	5921	2523 Highway 6 & and 50	81501	970-241-9929	RIMROCK DRIVE-IN LLC
CO	Greeley	5809	5920 West 10Th Street	80634	970-353-2118	TOMMY M. FORD
CO	Lakewood	5032	12820 West Alameda Pkwy	80228	303-989-9992 720-885-9180	RH DENVER LAKEWOOD 5032, LLC
CO	Lamar	2362	1001 N. Main Street	81052	719-336-9049	GARY A. ADAMS
CO	Littleton	5020	7561 Shaffer Parkway	80127	303-972-1857	RH Ken Caryl 5020 LLC
CO	Longmont	3776	2339 North Main Street	80501	303-651-9613 720-994-6342	RH DENVER LONGMONT 3776, LLC
CO	Loveland	3219	857 S. Lincoln Boulevard	80537	970-669-4766	SDI OF LOVELAND #2, INC.
CO	Loveland	4048	120 West 45Th Street	80538	970-461-5858	TOMMY M. FORD
CO	Loveland	4777	2305 East 13Th Street	80537	970-461-5078	TOMMY M. FORD

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CO	Montrose	4080	2710 Alpine Drive	81401	970-252-9533	MONTROSE DRIVE-IN, LLC
CO	Northglenn	3657	950 East 120Th Avenue	80233	303-457-3012	RH DENVER NORTHGLEN 3657, LLC
CO	Pagosa Springs	5377	2501 Eagle Drive	81147	970-731-3811	B & B CONSULTANTS, INC.
CO	Parker	4428	16538 Keystone Blvd, Lot 2B	80134	720-851-8879	RH Parker 4428 LLC
CO	Pueblo	2722	401 S. Santa Fe	81003	719-544-0239	KENT WHITE/MICHELLE LEWIS/JASON WHITE
CO	Pueblo	2734	2038 Oakshire Lane	81001	719-542-8186	KENT WHITE/MICHELLE LEWIS/JASON WHITE
CO	Pueblo	2786	2008 S. Pueblo Boulevard	81005	719-561-9859	KENT WHITE/MICHELLE LEWIS/JASON WHITE
CO	Pueblo	3948	2921 N Elizabeth Street	81008	719-583-1606	KENT WHITE/MICHELE LEWIS/JASON WHITE
CO	Pueblo West	3838	69 S Dunlap Drive	81007	719-547-7641	KENT WHITE/MICHELLE LEWIS/JASON WHITE
CO	Rifle	4970	675 Wapiti Road	81650	970-625-8553	RIFLE DRIVE-IN LLC
CO	Sterling	5187	421 N. Chestnut Street	80751	970-522-5338	TOMMY M. FORD
CO	Superior	5278	2400 Coalton Road	80021	303-464-7400	RH FLATIRONS, LLC
CO	Thornton	3600	3605 East 104Th Avenue	80233	303-255-4668 720- 445-4499	RH DENVER THORNTON 3600, LLC
CO	Thornton	4980	8711 Washington Street	80229	303-288-7279	RH DENVER THORNTON 4980, LLC
CO	Thornton	6878	7060 East 128Th Avenue	80602	720-551-8920	RH Thornton, LLC
CO	Westminster	5234	10051 Wadsworth Parkway	80021	720-887-3366 720- 994-6306	RH DENVER WESTMINSTER 5234 LLC
CO	Windsor	4921	1150 Main Street	80550	970-674-1921	TOMMY M. FORD
CT	Bristol	6797	1379 Farmington Avenue	06010	860-261-5799	SOAR RESTAURANTS II, LLC
CT	Danbury	6839	172 White St	06810	203-628-7339	MIR SABBIR AHMED
CT	Manchester	6293	90 Buckland Street	06042	860-646-4599 860- 327-6242	SOAR RESTAURANTS II, LLC
CT	Milford	6376	1365 Old Boston Post Road	06460	203-874-1400 475 549.0317	SOAR RESTAURANTS II, LLC
CT	New Milford	6742	291 Danbury Rd	06776	860-717-0430	MIR SABBIR AHMED
<u>CT</u>	<u>Torrington</u>	<u>6851</u>	<u>861 Migeon Ave</u>	<u>06790</u>	<u>860-201-5542</u>	<u>MIR SABBIR AHMED</u>
CT	Wallingford	6243	1033 North Colony Road	06492	203-265-9001	SOAR RESTAURANTS II, LLC
DE	Bridgeville	5402	18757 U.S. Highway 13	19933	302-337-9830	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
FL	Auburndale	4916	415 Magnolia Avenue	33823	863-967-3583	QUALITY DRIVE-IN I, LLC
FL	Boynton Beach	5546	320 Winchester Park Boulevard	33436	561-733-5311	QUALITY DRIVE-IN I, LLC
FL	Bradenton	6485	6008 14Th Street West	34207	941-752-5770	QUALITY DRIVE-IN I, LLC
FL	Brandon	4721	1230 E. Brandon Blvd	33510	813-571-2990	SWEETWATER FRANCHISE GROUP LLC
FL	Callaway	1045	238 North Tyndall Parkway	32404	850-872-1314	QUALITY DRIVE-IN I, LLC
FL	Chipley	5574	1588 Main Street	32428	850-638-8866	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
FL	Cocoa	4961	1112 Clearlake Road	32922	321-631-4121	Drive-In-Operations-Cocoa SOAR RESTAURANT VI, LLC
FL	Coral Springs	6653	6200 West Sample Road	33063	754-229-6195	QUALITY DRIVE-IN I, LLC

State	City	Location	Address	Zip	Phone	Entity
FL	Crawfordville	4081	2859 Crawfordville Highway	32327	850-926-9292 448-212-0070	Planet Franchise Group, LLC
FL	Crestview	5156	1230 Ferdon Boulevard North	32536	850-682-3311	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
FL	Crystal River	6928	310 Se Kings Bay Drive	34429	352-364-9308 352-364-9335	Planet Franchise Group, LLC
FL	Defuniak Springs	4934	1508 U.S. Hwy 331 South	32435	850-951-2711	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
FL	Destin	4685	34960 Emerald Coast Pkwy	32541	850-837-7054	QUALITY DRIVE-IN I, LLC
FL	Dunnellon	5130	11351 N. Williams Street	34432	352-522-0038	DUNNELTON DRIVE-IN #1 LLC
FL	Eustis	4815	15125 Us Hwy 441	32726	352-357-5371	EUSTIS DRIVE-IN #1 LLC
FL	Fort Pierce	5587	2551 South Jenkins Road	34947	772-461-6309	QUALITY DRIVE-IN I, LLC
FL	Ft Myers	5422	555 Pine Island Road	33903	239-995-5114	QUALITY DRIVE-IN I, LLC
FL	Ft. Myers	5435	8610 Gladiolus Drive	33919	239-267-5521	QUALITY DRIVE-IN I, LLC
FL	Gainesville	6234	2162 Nw 39Th Avenue	32605	352-264-7675	SDI GAINESVILLE 39TH AVE, LLC
FL	Gainesville	6783	6421 SW Archer Road	32608	352-448-0499	SDI Gainesville Archer Road, LLC
FL	Greenacres	5545	6300 Lakeworth Road	33463	561-965-3800	QUALITY DRIVE-IN I, LLC
FL	Gulf Breeze	3420	3471 Gulf Breeze Parkway	32563	850-932-3202	QUALITY DRIVE-IN I, LLC
FL	Hialeah Gardens	6472	11900 Hialeah Gardens Blvd	33018	786-284-0069	AQSR HIALEAH, LLC
FL	Holly Hill	5128	1830 Ridgewood Avenue	32174	386-671-6252	QUALITY DRIVE-IN I, LLC
FL	Homestead	6222	2425 Ne 8Th Street	33033	786-284-0051	AQSR HOMESTEAD, LLC
FL	Jacksonville	4120	7045 Normandy Blvd.	32205	904-786-8887	QUALITY DRIVE-IN I, LLC
FL	Jacksonville	4280	9572 Regency Square Blvd North	32225	904-721-7119	QUALITY DRIVE-IN I, LLC
FL	Jacksonville	4292	1500 Fruit Cove Road	32259	904-230-1716	QUALITY DRIVE-IN I, LLC
FL	Jacksonville	5286	6350 103Rd Street	32244	904-779-1317	QUALITY DRIVE-IN I, LLC
FL	Jacksonville	5373	5080 Butler Point Road	32256	904-281-9945	QUALITY DRIVE-IN I, LLC
FL	Jacksonville	5451	11110 Beach Boulevard	32246	904-642-5819	QUALITY DRIVE-IN I, LLC
FL	Jensen Beach	5565	3177 Nw Federal Hwy	34957	772-692-2010	QUALITY DRIVE-IN I, LLC
FL	Key West	6650	2312 North Roosevelt	33040	786-284-0039	ANDREW PATRICK WENDT/PATRICIA PEARCE RHINE
FL	Kissimmee	6665	1051 Cypress Parkway	34758	407-846-0160	QUALITY DRIVE-IN I, LLC
FL	Lake City	3981	1333 Sw Main Blvd.	32025	386-754-6161 386-247-0610	Planet Franchise Group, LLC
FL	Lake Park	5784	201 North Congress Ave	33403	561-863-1490	QUALITY DRIVE-IN I, LLC
FL	Lakeland	6669	5030 Dave Robbins Way	33812	863-815-7337	QUALITY DRIVE-IN I, LLC
FL	Land O'Lakes	4954	2235 Collier Parkway	34639	813-949-8808	SWEETWATER FRANCHISE GROUP LLC
FL	Lauderhill	6223	8188 West Commercial Blvd.	33351	786-284-0067	AQSR LAUDERHILL, LLC
FL	Leesburg	4622	1806 Citrus Blvd	34748	352-315-9706	LEESBURG DRIVE-IN #1 LLC

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FL	Lithia	5535	16525 Fishhawk Boulevard	33547	813-662-5335	SWEETWATER FRANCHISE GROUP LLC
FL	Longwood	4887	155 East Sr 434	32750	407-831-3663	DRIVE-IN OPERATIONS LONGWOOD SOAR RESTAURANT VI, LLC
FL	Lynn Haven	1155	1508 Ohio Avenue	32444	850-265-1633	QUALITY DRIVE-IN I, LLC
FL	Mary Esther	3177	471 Mary Esther Blvd	32569	850-243-7014	QUALITY DRIVE-IN I, LLC
FL	Melbourne	4361	4011 N Wickham Road	32935	321-242-2082	Drive-In Operations Wickham SOAR RESTAURANT VI, LLC
FL	Melbourne	4506	555 S Babcock Street	32901	321-409-5543	Drive-In Operations Babcock SOAR RESTAURANT VI, LLC
FL	Merritt Island	6587	2140 N Courtenay Parkway	32953	321-877-0728	Drive-In Operations Merritt SOAR RESTAURANT VI, LLC
FL	Miami Gardens	6312	2660 Nw 199Th Street	33056	786-284-0019	AQSR MIAMI GARDENS, LLC
FL	Middleburg	5567	2610 South Blanding Boulevard	32068	904-589-9784	QUALITY DRIVE-IN I, LLC
FL	Milton	3210	6173 Highway 90	32570	850-983-0402	QUALITY DRIVE-IN I, LLC
FL	Naples	5455	3585 Tamiami Trail East	34112	239-417-1462	QUALITY DRIVE-IN I, LLC
FL	Ocala	4213	2401 Sw 19Th Avenue Road	34471	352-291-2221	OCALA DRIVE-IN #1, LLC
FL	Ocala	5649	3450 Southeast Maricamp Road	34471	352-624-2471	OCALA DRIVE-IN #2, LLC
FL	Orange City	6576	1221 Saxon Boulevard	32763	386-774-0963	QUALITY DRIVE-IN I, LLC
FL	Orange Park	4505	908 Blanding Blvd	32065	904-276-3686	QUALITY DRIVE-IN I, LLC
FL	Orange Park	5411	1801 Town Center Boulevard	32003	904-264-6390	QUALITY DRIVE-IN I, LLC
FL	Orlando	4405	5399 International Drive	32819	407-352-0016	DRIVE-IN OPERATIONS I DRIVE IN SOAR RESTAURANT VI, LLC
FL	Orlando	4529	242 South Semoran Blvd	32807	407-482-3456	DRIVE-IN OPERATIONS SEMORAN SOAR RESTAURANT VI, LLC
FL	Oviedo	5151	1055 Broadway Street	32765	407-366-1069	DRIVE-IN OPERATIONS OVIEDO SOAR RESTAURANT VI, LLC
FL	Pace	5287	4001 Hwy 90	32571	850-995-1235	QUALITY DRIVE-IN I, LLC
FL	Palatka	3855	414 North Highway 19	32177	386-328-5455 386- 312-7235	Planet Franchise Group, LLC
FL	Palm Bay	6566	1038 Malabar Road Southeast	32909	321-953-5853	QUALITY DRIVE-IN I, LLC
FL	Panama City	1237	224 W. 23Rd Street	32405	850-763-2296	QUALITY DRIVE-IN I, LLC
FL	Panama City	5408	4239 North Highway 231	32404	850-913-0356	QUALITY DRIVE-IN I, LLC
FL	Panama City Beach	5602	11200 Hutchison Blvd	32407	850-233-7112	QUALITY DRIVE-IN I, LLC
FL	Panama City Beach	6505	2021 Thomas Drive	32408	850-233-4473	QUALITY DRIVE-IN I, LLC
FL	Parrish	6597	8803 Us Highway 301	34219	941-776-8135	QUALITY DRIVE-IN I, LLC
FL	Pensacola	1244	5889 N. Ninth Avenue	32504	850-969-0938	QUALITY DRIVE-IN I, LLC
FL	Pensacola	3161	10 South New Warrington Road	32507	850-453-3911	QUALITY DRIVE-IN I, LLC
FL	Pensacola	4099	1719 E. Nine Mile Road	32514	850-478-1765	QUALITY DRIVE-IN I, LLC
FL	Pensacola	4747	8986 Pensacola Blvd	32534	850-857-3650	QUALITY DRIVE-IN I, LLC

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FL	Pensacola	5504	10411 Sorrento Road	32507	850-455-6568	QUALITY DRIVE-IN I, LLC
FL	Pensacola	5557	3151 W. Michigan Ave	32526	850-944-2501	QUALITY DRIVE-IN I, LLC
FL	Perry	5620	1950 South Jefferson Street	32348	850-584-3505 850-295-8093	Planet Franchise Group, LLC
FL	Pinellas Park	5021	7725 49Th Street North.	33781	727-914-6315	QUALITY DRIVE-IN I, LLC
FL	Plant City	4861	2901 James L. Redman Parkway	33566	813-754-0300	SWEETWATER FRANCHISE GROUP LLC
FL	Port Richey	5264	6919 Ridge Road	34668	727-815-8645	QUALITY DRIVE-IN I, LLC
FL	Quincy	6784	1321 West Jefferson Street	32351	850-627-1193	Jefferson 1321, LLC
FL	Riverview	5298	10033 Balm Riverview Road	33569	813-234-1492	SWEETWATER FRANCHISE GROUP LLC
FL	Riverview	5628	10251 Big Bend Road	33578	813-741-0300	SWEETWATER FRANCHISE GROUP LLC
FL	Saint Augustine	4975	704 E. Geoffrey Street	32086	904-808-4788	QUALITY DRIVE-IN I, LLC
FL	Saint Cloud	4175	4350 West 13Th Street	34769	407-892-9355	DRIVE-IN OPERATIONS ST CLOUD SOAR RESTAURANT VI, LLC
FL	Sebring	6668	650 Us Highway 27 North	33870	863-385-5515	QUALITY DRIVE-IN I, LLC
FL	Shalimar	3214	1166 N. Eglin Parkway	32579	850-651-6679	QUALITY DRIVE-IN I, LLC
FL	South Daytona	5404	2020 South Ridgewood Avenue	32119	386-788-7333	QUALITY DRIVE-IN I, LLC
FL	Starke	5185	825 Temple Avenue	32091	904-368-0042	Planet Franchise Group, LLC
FL	Summerfield	4740	11211 Se 178Th Place	34491	352-347-2860	SUMMERFIELD DRIVE-IN #1 LLC
FL	Tallahassee	3052	1414 Capital Circle N.W.	32303	850-575-9449 850-270-7858	Planet Franchise Group, LLC
FL	Tallahassee	3567	1510 N Monroe Street	32303	850-270-7858 850-222-9023	Planet Franchise Group, LLC
FL	Tampa	5071	1915 E Fowler Ave	33612	813-972-1890	SWEETWATER FRANCHISE GROUP LLC
FL	Tampa	5072	2523 North Dale Mabry Hwy	33607	813-879-9569	SWEETWATER FRANCHISE GROUP LLC
FL	Tampa	5354	2320 East Bearss Ave	33549	813-979-1272	SWEETWATER FRANCHISE GROUP LLC
FL	Titusville	5259	650 Cheney Highway	32780	321-383-8818	Drive-In Operations Babcock SOAR RESTAURANT VI, LLC
FL	Vero Beach	6156	1780 Us Highway 1	32960	772-567-0297	QUALITY DRIVE-IN I, LLC
FL	Wauchula	5092	909 South 6Th Avenue	33873	863-767-0006	SWEETWATER FRANCHISE GROUP LLC
FL	Wesley Chapel	5078	1908 Bruce B. Downs Blvd	33543	813-994-5394	SWEETWATER FRANCHISE GROUP LLC
FL	Winter Haven	4644	1520 First Street S.	33880	863-401-8727	QUALITY DRIVE-IN I, LLC
FL	Yulee	5540	463939 S.R. 200 A1A	32097	904-491-0465	QUALITY DRIVE-IN I, LLC
FL	Zephyrhills	5080	7449 Gall Blvd	33541	813-782-2372	SWEETWATER FRANCHISE GROUP LLC
GA	Aeworth	4291	3497 Baker Road	30101	770-966-9393	AFG SR Aeworth, LLC
GA	Albany	3248	519 N Westover	31721	229-888-1004 229-471-8895	ROSENGART & WATFORD, LLC
GA	Americus	1523	1309 E. Lamar	31709	229-389-3485	MIKE WALLER/RICHARD J AVERY, SR.
GA	Athens	4410	4275 Atlanta Hwy	30606	706-227-0964	AFG SR Bogart SOAR RESTAURANT VI, LLC

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GA	Athens	4531	4340 Lexington Road	30605	706-208-0210	AFG SR Athens, LLC MIKE WALLER
GA	Atlanta	9600	1425 Ellsworth Industrial Blvd Nw	30318		Alliance Kitchen, LLC (SDI)
GA	Augusta	4874	3743 Wheeler Road	30909	706-860-6808	MASON HARRISON RATLIFF ENTERPRISES, LLC
GA	Augusta	5816	3712 Mike Padgett Highway	30906	706-793-2228	MASON HARRISON RATLIFF ENTERPRISES, LLC
GA	Bainbridge	5463	711 East Alice Street	39819	229-246-0085	GEORGIASON, LLC
GA	Braselton	5756	7425 Spout Springs Road	30542	770-965-9405	AFG SR Braselton, LLC
GA	Brunswick	5113	4727 Altama Avenue	31520	912-264-4491	Planet Franchise Group, LLC
GA	Calhoun	1036	716 S. Wall Street	30701	706-629-1224	B-SMALL HOLDINGS, LLC
GA	Cartersville	4073	833 Joe Frank Harris Parkway	30120	678-721-0525/678-539-0714	AFG SR Cartersville SOAR RESTAURANT VI , LLC
GA	Chickamauga	4498	11 Bushrod Johnson Ave	30707	706-375-1550/762-238-0995	ESCH, INC.
GA	Commerce	5199	118 Steven B. Tanger Blvd.	30529	706-335-3083	AFG SR Commerce SOAR RESTAURANT VI , LLC
GA	Conyers	4305	1375 Highway 138	30013	770-483-8147	EXCEPTIONAL REST. CO-FIVE, LLC
GA	Conyers	5601	4499 Highway 20 Se	30094	678-413-9729	EXCEPTIONAL REST. CO-FIVE, LLC
GA	Cordele	5646	1015 East 16Th Avenue	31015	229-276-0701	Planet Franchise Group, LLC
GA	Covington	4986	8225 Highway 278 Ne	30014	678-625-3889	EXCEPTIONAL REST. CO-FIVE, LLC
GA	Dacula	5754	812 Dacula Road	30019	678-292-5123	AFG SR Dacula, LLC
GA	Dawsonville	4408	6637 Highway 53 East	30534	706-216-7293	EXCEPTIONAL REST. CO-FIVE, LLC
GA	Douglas	5689	#55 Brantley Boulevard	31535	912-260-1014	FLSON, LLC
GA	Dublin	4748	1114 Hillcrest Parkway	31021	478-275-3130	MIKE WALLER
GA	Eastanollee	5681	3980 Highway 17 Alt	30538	706-886-0089	AFG SR Toccoa SOAR RESTAURANT VI , LLC
GA	Eastman	5419	1098 Indian Drive	31023	478-448-1870	MIKE WALLER/RICHARD J AVERY, SR.
GA	Evans	3188	122 Belair Road	30809	706-651-0027	MASON HARRISON RATLIFF ENTERPRISES, LLC
GA	Evans	4966	4436 Washington Road	30809	706-855-0821	MASON HARRISON RATLIFF ENTERPRISES, LLC
GA	Fitzgerald	2041	276 Oecilla Highway	31750	229-423-5838	MICHAEL IRONS/BARBARA IRONS
GA	Fort Oglethorpe	1078	1783 Battlefield Parkway Drive	30742	706-861-6705	ESCH, INC.
GA	Griffin	4254	1204 W Taylor Street	30223	770-233-0799	EXCEPTIONAL REST. CO-FIVE, LLC
GA	Grovetown	6556	5190 Wrightsboro Road	30813	706-855-5391	MASON HARRISON RATLIFF ENTERPRISES, LLC
GA	Hephzibah	3756	2505 Tobacco Road	30815	706-796-7654	MASON HARRISON RATLIFF ENTERPRISES, LLC
GA	Hinesville	4189	725 W Oglethorpe Hwy	31313	912-290-2470	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
GA	Jesup	3685	919 South First Street	31545	912-427-6642	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
GA	Kennesaw	4453	2705 Cobb Parkway	30152	678-290-9990	AFG SR Kennesaw, LLC
GA	Lafayette	1154	313 North Main Street	30728	706-638-9769	NORTH FORK HOLDINGS, L.L.C.
GA	Lawrenceville	4318	299 Grayson Highway	30046	770-338-1416	AFG SR Grayson, LLC
GA	Lawrenceville	4780	820 Oak Road	30044	678-292-5099	AFG SR Lawrenceville, LLC

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GA	Leesburg	3642	1583 Highway 19 S	31763	229-435-8911	ROSENGART & WATFORD, LLC
GA	Leesburg	5480	2833 Ledo Road	31707	229-435-8926	SDI OF LEESBURG, LLC
GA	Lithonia	5986	6689 Covington Hwy	30058	678-518-8532	EXCEPTIONAL REST. CO-FIVE, LLC
GA	Loganville	4458	190 Athens Highway	30052	770-554-5488	AFG SR Loganville SOAR RESTAURANT VI, LLC
GA	Mcdonough	4811	1005 Henry Parkway Connector	30253	770-914-4123	EXCEPTIONAL REST. CO-FIVE, LLC
GA	Milledgeville	4884	1651 N. Columbia Street	31061	478-451-0374	JOHN A. CONGLETON/MIKE WALLER
GA	Moultrie	2579	807 First Avenue, S.E.	31768	229-985-1449	GEORGIASON, LLC
GA	Norcross	4382	6050 Jimmy Carter Blvd.	30071	770-840-0082	AFG SR Norcross, LLC
GA	Oakwood	4909	3415 Atlanta Highway	30542	678-450-1600	AFG SR Oakwood, LLC
GA	Pooler	4096	185 Pooler Parkway	31322	912-748-2020	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
GA	Rincon	3760	584 S Columbia Avenue	31326	912-826-4240	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
GA	Rome	3246	2470 Shorter Avenue	30165	706-234-4500	AFG SR Rome SOAR RESTAURANT VI, LLC
GA	Rossville	5362	820 Chickamauga Avenue	30741	706-866-4170	ESCH, INC.
GA	Saint Mary'S	5112	395 Charlie Smith Sr. Hwy	31558	912-882-7356	Planet Franchise Group, LLC
GA	Savannah	3544	303 E Montgomery Crossroads	31406	912-921-0303	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
GA	Savannah	3894	4691 E Highway 80	31410	912-239-6994	MICHAEL IRONS/BARBARA IRONS
GA	Savannah	4054	1020 King George Blvd	31419	912-927-6777	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
GA	Savannah	4352	396 Canebrake Road	31419	912-921-1080	ROSENGART & WATFORD, LLC
GA	Savannah	5686	4301 Ogeechee Road	31405	912-349-6512	MICHAEL IRONS/BARBARA IRONS
GA	Statesboro	2954	322 S. Main Street	30458	912-489-4544	CINOS INCORPORATED
GA	Statesboro	5288	880 Buckhead Drive	30458	912-489-3242	CINOS, III, INC.
GA	Stockbridge	4251	4541 North Henry Blvd.	30281	770-474-9760	EXCEPTIONAL REST. CO-FIVE, LLC
GA	Stone Mountain	4610	4885 Stone Mountain Highway	30047	770-736-1877	AFG SR Stone Mountain, LLC
GA	Suwanee	4702	3225 Lawrenceville-Suwanee Rd	30024	770-614-1676	AFG SR Suwanee, LLC
GA	Swainsboro	3764	507 S. Main	30401	478-237-2222	ROSENGART & WATFORD, LLC
GA	Thomaston	5389	1112 Highway 19 North	30286	706-646-5172	Planet Franchise Group, LLC
GA	Thomasville	3182	2801 E. Pinetree	31792	229-225-9269	GEORGIASON, LLC
GA	Thomson	3022	326 E. Hill Street	30824	706-595-2286	MASON HARRISON RATLIFF ENTERPRISES, LLC
GA	Tifton	3449	317 S. Virginia	31794	229-387-0072	Planet Franchise Group, LLC
GA	Valdosta	4459	1520 West Hill Avenue	31601	229-671-9571	SDI OF WEST HILL, LLC
GA	Valdosta	4864	2537 Bemiss Road	31602	229-244-8060 229-474-3020	SDI OF BEMISS, LLC
GA	Valdosta	5228	4011 Bemiss Road	31605	229-249-9200 229-474-6756	SDI OF MOODY, LLC
GA	Vidalia	3072	1803 E. Lyons Highway	30474	912-538-9911	CINOS II INCORPORATED
GA	Warner Robins	4496	131 Margie Drive	31093	478-953-8947	MIKE WALLER/RICHARD J AVERY, SR.

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GA	Warner Robins	4719	805 Highway 96	31088	478-988-1554	JOHN A. CONGLETON/MIKE WALLER
GA	Warner Robins	5908	112 Russell Parkway	31088	478-322-2228	MIKE WALLER/RICHARD J AVERY, SR.
GA	Waycross	6394	2108 Memorial Drive	31501	912-338-8966	ALI ASGHAR, INC.
GA	Waynesboro	3514	275 South Liberty Street	30830	706-437-9400	MASON HARRISON RATLIFF ENTERPRISES, LLC
GA	Winder	4987	7 South Center Street	30680	678-963-0316	AFG-SR-Winder SOAR RESTAURANT VI, LLC
GA	Woodstock	5193	11960 Georgia Highway 92	30188	770-693-9015	AFG-SR-Woodstock, LLC
HI	Kahului	6831	Ho'Okele Shopping Center	96732	808-280-7468	EDWIN PRATHER/KHALDOUN BAGHDADI
IA	Ankeny	4871	1451 N. Ankeny Blvd	50021	515-963-0399	SOAR RESTAURANTS II, LLC
IA	Burlington	6586	225 Legacy Drive	52601	319-752-8131	SOAR RESTAURANTS II, LLC
IA	Centerville	1853	1030 North 18Th Street	52544	641-437-1919	UMSTATTD RESTAURANTS, LLC
IA	Council Bluffs	4422	3445 W Broadway	51501	712-256-1300	SD FUSION, LLC
IA	Davenport	5730	4740 Elmore Ave	52807	563-355-7177	SOAR RESTAURANTS II, LLC
IA	Dubuque	6756	2560 Dodge Street	52003	563-348-0592 563-230-1784	FLATIN DUBQUE LLC
IA	Johnston	4872	5350 Merle Hay Road	50131	515-334-7309	SOAR RESTAURANTS II, LLC
IA	Keokuk	3995	3325 Main Street	52632	319-524-1919	SOAR RESTAURANTS II, LLC
IA	Ottumwa	3778	222 N Wapello	52501	641-684-6863	UMSTATTD RESTAURANTS, LLC
IA	Sioux City	5722	2725 Trinity Drive	51108	712-239-0432	MARIANA GROUP, L.L.C./RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG/ROBERT T. SOLBERG
ID	Ammon	4527	2785 E 17Th Street	83406	208-528-7662	MACH 1 FOODS, LLC
ID	Boise	4290	8777 W. Overland Road	83709	208-322-2605	MRG NORTHWEST LLC
ID	Boise	4687	851 N. Orchard	83706	208-327-9999	WINTCO INC. SOAR RESTAURANT VI, LLC
ID	Boise	4904	10480 West Ustick Road	83704	208-323-1172	MRG NORTHWEST LLC
ID	Boise	5023	2145 S. Broadway Avenue	83706	208-333-8100	WINTCO INC. SOAR RESTAURANT VI, LLC
ID	Bonnars Ferry	6955	509875 Highway 95	83805	208-306-7007	KOOTENAI TRIBAL DEVELOPMENT CORPORATION
ID	Caldwell	5706	3312 East Cleveland	83605	208-454-5525	MRG NORTHWEST LLC
ID	Eden	6835	1017 S 1150 E	83325-5037	(208) 825-4147 208-825-4147	DANIEL WILLIE
ID	Emmett	5490	650 Highway 16	83617	208-365-5900	MRG NORTHWEST LLC
ID	Garden City	5191	6701 N. Glenwood Street	83714	208-854-1300	MRG NORTHWEST LLC
ID	Lewiston	6325	1306 North 21St Street	83501	208-799-2113	GUERNSEY HOLDINGS SDI ID LLC
ID	Meridian	4781	2160 E. Fairview Avenue	83646	208-888-7110	MRG NORTHWEST LLC
ID	Meridian	6503	4936 Linder Road	83646	208-888-2070	MRG NORTHWEST LLC

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ID	Meridian	6584	1535 Celebration Avenue	83642	208-887-8519	MRG NORTHWEST LLC
ID	Moscow	6678	433 North Main Street	83843	208-883-9800	MRG NORTHWEST LLC
ID	Nampa	5416	1109 12Th Avenue Road	83686	208-465-6451	MRG NORTHWEST LLC
ID	Nampa	5837	16274 N. Market Place Blvd.	83687	208-461-4948	MRG NORTHWEST LLC
ID	Nampa	5889	16063 Idaho Center Boulevard	83687	208-466-4114	MRG NORTHWEST LLC
ID	Pocatello	4597	710 Yellowstone Avenue	83201	208-478-0134	MACH 1 FOODS, LLC
ID	Post Falls	5778	750 North Highway 41	83854	208-777-7162	GUERNSEY HOLDINGS SDI ID LLC
ID	Twin Falls	4890	431 Blue Lakes Blvd North	83301	208-736-8888	WINTCO INC-SOAR RESTAURANT VI, LLC
IL	Algonquin	6004	1090 South Randall Road	60102	847-458-6220	BOOM ENTERPRISES, LLC
IL	Alsip	6850	11915 South Pulaski Rd	60803	708-926-2315	BFR Foods, LLC A
IL	Anna	4357	215 E Vienna	62906	618-833-1818	GUERNSEY HOLDINGS SDI IL LLC
IL	Aurora	5966	2974 Kirk Road	60502	630-375-8360	BOOM ENTERPRISES, LLC
IL	Belleville	3956	6208 W Main Street	62223	618-222-7152	24 FRANCHISE GROUP, LLC
IL	Benton	6729	500 West Main Street	62812	618-435-8108	GUERNSEY HOLDINGS SDI IL LLC
IL	Calumet City	6284	1299 Torrence Avenue	60409	708-862-2894	MASON HARRISON RATLIFF ENTERPRISES/MICHAEL A. PERRY
IL	Carbondale	1867	950 E. Main	62901	618-457-7299	GUERNSEY HOLDINGS SDI IL LLC
IL	Centralia	3929	1001 W. Broadway	62801	618-532-0519	ESCH, INC./ANTHONY J. SHERMAN
IL	Champaign	4258	601 North Mattis Avenue	61821	217-356-1230	ESCH, INC.
<u>IL</u>	<u>Charleston</u>	<u>7000</u>	<u>107 W Lincoln Ave</u>	<u>61920</u>	<u>309-322-0710</u>	<u>GUERNSEY HOLDINGS SDI IL LLC</u>
IL	Chicago	6388	1022 West Wilson Avenue	60640	773-293-6157	BOOM ENTERPRISES, LLC
IL	Cicero	6358	2922 South Cicero Avenue	60804	708-780-3591	MASON HARRISON RATLIFF ENTERPRISES/MICHAEL A. PERRY
IL	Collinsville	3972	1402 Vandalia	62234	618-343-9222	24 FRANCHISE GROUP, LLC
IL	Columbia	4324	1200 Admiral Weinel Blvd.	62236	618-281-9050	24 FRANCHISE GROUP, LLC
IL	Country Club Hills	5925	4023 West 167Th Street	60478	708-798-4204	MASON HARRISON RATLIFF ENTERPRISES/MICHAEL A. PERRY
IL	Crest Hill	6063	1820 Plainfield Road	60403	815-725-8750	MASON HARRISON RATLIFF ENTERPRISES/MICHAEL A. PERRY
<u>IL</u>	<u>Decatur</u>	<u>6538</u>	<u>4851 E Prosperity Place</u>	<u>62521</u>	<u>217-864-3635</u>	<u>GARY HAINES</u>
IL	Dekalb	6636	1115 West Lincoln Highway	60115	815-901-0934	BOOM ENTERPRISES, LLC
IL	Du Quoin	3364	2 Howellman Dr	62832	618-542-4400	GUERNSEY HOLDINGS SDI IL LLC
IL	East Alton	6546	103 Niagara Street	62024	618-251-8124	24 FRANCHISE GROUP, LLC
IL	Edwardsville	5492	1017 Plummer Drive	62025	618-655-1281	24 FRANCHISE GROUP, LLC

State	City	Location	Address	Zip	Phone	Entity
IL	Franklin Park	6220	10440 Grand Avenue	60131	847-288-1300	BOOM ENTERPRISES, LLC
IL	Harrisburg	3775	610 South Commercial	62946	618-253-4070	GUERNSEY HOLDINGS SDI IL LLC
IL	Herrin	6687	721 North Park Avenue	62948	618-988-9280	GUERNSEY HOLDINGS SDI IL LLC
IL	Highland	5310	12591 State Route 143	62249	618-651-1265	24 FRANCHISE GROUP, LLC
IL	Jacksonville	5478	1803 West Morton Avenue	62650	217-245-8081 309-271 7190	ESCH, INC.
IL	Lockport	5934	16031 South Farrell Rd	60441	815-838-0092	MASON HARRISON RATLIFF ENTERPRISES/MICHAEL A. PERRY
IL	Marion	2580	2710 Walton Way	62959	618-997-5005	GUERNSEY HOLDINGS SDI IL LLC
IL	Mattoon	4356	601 Lake Land Blvd	61938	217-258-8012	24 FRANCHISE GROUP, LLC
IL	Metropolis	2491	1403 E. Fifth Street	62960	618-524-7973	GUERNSEY HOLDINGS SDI IL LLC
IL	Montgomery	6173	1220 Ogden Avenue	60538	630-820-6811	BOOM ENTERPRISES, LLC
IL	Mount Vernon	3730	4801 W. Broadway	62864	618-241-9191	GUERNSEY HOLDINGS SDI IL LLC
IL	Normal	6318	302 Greenbriar Drive	61761	309-808-2130	ROAR FOOD GROUP Guernsey Holdings, LLC
IL	O'Fallon	3847	745 W. Highway 50	62269	618-607-4848	24 FRANCHISE GROUP, LLC
IL	Palatine	6213	1151 East Dundee Road	60074	847-359-2600	BOOM ENTERPRISES, LLC
IL	Pekin	5599	3601 Court Street	61554	309-347-6642	DELORES KOURI/LOUIS KOURI/MIDWEST INTEGRITY, LLC
IL	Peoria	5962	4305 North Sterling	61615	309-681-7900	DELORES KOURI/LOUIS KOURI/MIDWEST INTEGRITY, LLC
IL	Quincy	6815	1501 Broadway Street	62301	217-919-6225	KENNETH V. SMITH/JOHN R. FRIEND
IL	Romeoville	6849	651 North Independence Boulevard	60446	815-524-3563	BFR Foods LLC RI
IL	Savoy	4579	101 Calvin Street	61874	217-359-8901	ESCH, INC.
IL	Silvis	5935	1751 16Th Avenue	61282	309-796-1464	SOAR RESTAURANTS II, LLC
IL	Springfield	4112	3001 West Iles	62704	217-793-9547	ESCH, INC.
IL	Springfield	4242	2000 N Dirksen Parkway	62702	217-789-1000	ESCH, INC.
IL	Springfield	5846	1312 Wabash Avenue	62704	217-787-8591	ESCH, INC.
IL	Streamwood	6301	590 S. Barrington Road	60107	630-372-7920	BOOM ENTERPRISES, LLC
<u>IL</u>	<u>Taylorville</u>	<u>7001</u>	<u>929 West Springfield Road</u>	<u>62568</u>	<u>309-322-0702</u>	<u>GUERNSEY HOLDINGS SDI IL LLC</u>
IL	Vandalia	3947	1615 N 8Th Street	62471	618-283-1830	24 FRANCHISE GROUP, LLC
IL	Villa Park	6263	290 West Roosevelt Road	60181	630-359-3316	BOOM ENTERPRISES, LLC
IL	Waterloo	4063	847 N. Market Street	62298	618-939-1100 618-582-5885	ESCH, INC./ANTHONY J. SHERMAN
IL	West Frankfort	4126	407 West Main Street	62896	618-932-6677	GUERNSEY HOLDINGS SDI IL LLC
IN	Avon	5996	66 South Raceway	46123	317-272-4379	TODD FUGATE
IN	Camby	6111	8060 Upland Bend	46113	317-856-5777	TODD FUGATE
IN	Columbus	6816	2030 North National Road	47201	812-373-6516	NORTH FORK HOLDINGS, L.L.C.

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IN	Crown Point	6893	896 North Superior Drive	46307	219-310-8334	Crown Point Drive-In, Inc.
IN	Evansville	3274	2200 Covert Avenue	47714	812-475-1099	TODD FUGATE
IN	Evansville	3774	830 N Burkhardt	47715	812-473-4310	TODD FUGATE
IN	Evansville	3910	4920 West Lloyd Expressway	47712	812-421-1700	TODD FUGATE
IN	Evansville	4989	881 S Greenriver Road	47714	812-471-0800	TODD FUGATE
IN	Evansville	5741	3433 North Green River Road	47715	812-476-7730	TODD FUGATE
IN	Greensburg	6774	1815 North Michigan Avenue	47240	812-222-0085	IQSR, LLC
IN	Greenwood	6558	1262 North Emerson Avenue	46143	317-883-3435	TODD FUGATE
IN	Jasper	6822	719 723 W. 6Th Street	47546	812-827-2001	NORTH FORK HOLDINGS, L.L.C.
IN	Kokomo	6534	2321 East Markland Avenue	46901	765-450-5288	GEAUX LILA, LLC
IN	Lafayette	5904	150 South Creasy Lane	47905	765-447-7700	TODD FUGATE
IN	Michigan City	6577	110 Dunes Plaza	46360	219-878-1950	MASON HARRISON RATLIFF ENTERPRISES/MICHAEL A. PERRY
IN	Mishawaka	5868	221 West Douglas Road	46545	574-247-0987	MASON HARRISON RATLIFF ENTERPRISES/MICHAEL A. PERRY
IN	Newburgh	2628	7966 Maken Drive	47630	812-858-0047	TODD FUGATE
IN	Plainfield	6749	418 Dan Jones Rd	46168	317-268-2495	TODD FUGATE
IN	Princeton	3632	2840 W Broadway	47670	812-386-8002	TODD FUGATE
IN	Scottsburg	3607	1089 W McClain Ave	47170	812-752-2165	NORTH FORK HOLDINGS, L.L.C.
IN	Seymour	3651	811 W Tipton	47274	812-522-6984	NORTH FORK HOLDINGS, L.L.C.
IN	South Bend	5824	3906 Portage Road	46628	574-273-9340	MASON HARRISON RATLIFF ENTERPRISES/MICHAEL A. PERRY
IN	Terre Haute	6078	2149 S. State Road 46	47803	812-877-2200	MASON HARRISON RATLIFF ENTERPRISES, LLC
IN	Terre Haute	6628	2110 Fort Harrison Road	47805	812-462-1043	MASON HARRISON RATLIFF ENTERPRISES, LLC
IN	Westfield	6872	188 East Spring Mill Pointe Drive	46074	463-243-0015	TODD FUGATE
KS	Abilene	1498	1311 North Buckeye	67410	785-263-3899	CHRIS ROBERTS/JOYLYNN ROBERTS
KS	Alma	6792	32691 K99 Highway	66401-8068	785-765-4613	JLC Food Services, LLC
KS	Andover	3988	331 N. Andover Road	67002	316-218-0820	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Arkansas City	1137	1510 North Summit Street	67005	620-442-4053	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/ROBCO ENTERPRISES, L.L.C.
KS	Atchison	3715	1001 Main Street	66002	913-367-4878	GARY SIMONS Northland Restaurants of KC, LLC
KS	Augusta	5260	702 N. Lulu Street	67010	316-775-4202	GARY A. ADAMS
KS	Baldwin City	3725	415 Ames St.	66006	785-594-7461	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
KS	Basehor	4764	15516 State Ave	66007	913-724-2194	SERJ DRIVE-IN KANSAS, LLC

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KS	Baxter Springs	1639	1834 Military Avenue	66713	620-856-2369	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/MACK FREEMAN
KS	Beloit	1663	3041 Us-24 Highway	67420	785-534-1467	BBR INVESTMENTS, LLC
KS	Burlington	1022	1105 N. Fourth	66839	620-364-8622	ESCH, INC.
KS	Caney	4689	223 East Rose Avenue	67333	620-879-2172	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Chanute	1717	1717 S. Santa Fe	66720	620-431-4410	JEFF PORTS/TRAVIS LACHANCE
KS	Cherryvale	4026	1068 West Main Street	67335	620-336-2303	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Cimarron	6572	701 East Avenue A	67835	620-855-4929	LARRY L. UTHE
KS	Clay Center	1800	525 W. Crawford	67432	785-632-3639	CHRIS ROBERTS/JOYLYNN ROBERTS
KS	Coffeyville	1721	802 W. 11Th Street	67337	620-251-4460	UMSTATTD RESTAURANTS, LLC
KS	Colby	3971	1835 S Range Avenue	67701	785-462-7138	BBR INVESTMENTS, LLC
KS	Columbus	1802	228 W. Maple	66725	620-429-2500	EXCEL EXCEED INVESTMENTS III, INC. LLC
KS	Concordia	4430	1302 Lincoln	66901	785-243-7766	BBR INVESTMENTS, LLC
KS	Derby	3654	107 N Rock Road	67037	316-788-0155	BBR INVESTMENTS, LLC
KS	Dodge City	1879	801 W. Wyatt Earp Blvd	67801	620-227-7561	LOELLA BLAIR
KS	El Dorado	1987	1945 West Central	67042	316-321-7622	BBR INVESTMENTS, LLC
KS	Ellsworth	6509	748 East O'Donnell Drive	67439	785-472-4455	VAN DORN, MARK
KS	Emporia	1952	1101 W Sixth Street	66801	620-342-8875	D.L. ROGERS CORP.
KS	Eudora	3766	1420 Church St	66025	785-542-1799	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
KS	Eureka	1953	100 West River Street	67045	620-583-7781	BBR INVESTMENTS, LLC
KS	Fort Scott	2006	1708 S. National	66701	620-223-3630	MAX K. RICKERSON/JOHN HORN
KS	Fredonia	4009	1938 East Washington	66736	620-378-4846	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Galena	2115	505 West 7Th Street	66739	620-783-1387	LARRY SMITH/AMY WALLS
KS	Garden City	1081	1212 Jones Street	67846	620-275-6414	SDI OF GARDEN CITY WEST, LLC
KS	Garden City	1092	1313 East Kansas Avenue	67846	620-276-3838	SDI OF GARDEN CITY, INC.
KS	Gardner	2123	626 E. Main	66030	913-856-5111	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Garnett	2118	116 N. Maple	66032	785-448-6393	LEON E. BRILEY/LYLE BRILEY/MAX K. RICKERSON
KS	Girard	2128	208 West Saint John	66743	620-724-6010	UMSTATTD RESTAURANTS, LLC
KS	Goddard	3634	20000 West U S Highway 54	67052	316-794-7905	GARY W. KINSLOW/SRI OPERATING COMPANY
KS	Goodland	6438	2219 Enterprise Road	67735	785-890-3186	BBR INVESTMENTS, LLC
KS	Great Bend	2074	3909 West 10Th Street	67530	620-792-2962	TONY MOFFATT
KS	Hays	2148	1708 Vine Street	67601	785-628-8100	D.L. ROGERS CORP.

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KS	Haysville	2232	1414 E. Grand	67060	316-522-8686	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Hesston	4333	705 East Lincoln Boulevard	67062	620-327-0124	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Hiawatha	2213	203 N. First	66434	785-742-2343	UMSTATTD RESTAURANTS, LLC
KS	Hillsboro	3985	700 Western Heights	67063	620-947-3388	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Holton	2220	107 S 75 Highway	66436	785-364-2428	SOAR RESTAURANTS II, LLC
KS	Hutchinson	2145	621 East Fourth Avenue	67501	620-663-7311	BBR INVESTMENTS, LLC
KS	Hutchinson	4148	1600 E 30Th	67502	620-664-9117	BBR INVESTMENTS, LLC
KS	Independence	2235	200 West Chestnut Street	67301	620-331-4930	JEFF PORTS/TRAVIS LACHANCE
KS	Iola	2236	301 W. Madison	66749	620-365-5282	CRAIG M. ABBOTT/JEFF PORTS
KS	Junction City	2257	827 S. Washington Street	66441	785-530-5294	D.L. ROGERS CORP.
KS	Kansas City	1141	5545 Leavenworth Road	66104	913-596-2737	ROBERT BALL
KS	Kansas City	1144	1008 N. 78Th Street	66112	913-334-2781	GARY SIMONS Northland Restaurants of KC, LLC
KS	Kansas City	3477	535 Southwest Boulevard	66103	913-722-4333	SOAR RESTAURANTS II, LLC
KS	Kansas City	5589	920 State Avenue	66101	913-371-8777	ROBERT BALL
KS	Kingman	6573	1215 East Highway 54	67068	620-553-5033	GARY W. KINSLOW
KS	Lansing	6157	715 Town Center Drive	66043	913-727-5200	SERJ DRIVE-IN KANSAS, LLC
KS	Larned	2355	114 W 14Th Street	67550	620-285-6400	BBR INVESTMENTS, LLC
KS	Lawrence	2369	1015 E. 23Rd Street	66046	785-832-1114	D.L. ROGERS CORP.
KS	Lawrence	2406	3201 W. 6Th	66049	785-830-8655	D.L. ROGERS CORP.
KS	Lawrence	4371	2401 W 31St Street	66047	785-331-2446	D.L. ROGERS CORP.
KS	Leavenworth	1147	3211 South Fourth Street	66048	913-651-8908	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
KS	Leavenworth	3794	1000 Northb 4Th Street	66048	913-651-4680	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
KS	Lenexa	4223	15745 W 87Th St. Parkway	66219	913-310-9980	SERJ DRIVE-IN KANSAS, LLC
KS	Liberal	3301	7 Medical Lane	67901	620-624-3386	MASON HARRISON RATLIFF ENTERPRISES, LLC
KS	Louisburg	3889	201 N. Amity	66053	913-837-4337	LEON E. BRILEY/LYLE BRILEY/ STEVE ZAHN /BART BRILEY/BRUCE BRILEY
KS	Lyons	2365	708 West Main	67554	620-257-3311	GARY W. KINSLOW
KS	Manhattan	2566	800 N. Third	66502	785-539-7007	D.L. ROGERS CORP.
KS	Manhattan	6145	2711 Anderson Avenue	66502	785-539-5597	D.L. ROGERS CORP.
KS	Marysville	2571	1803 Center Street	66508	785-562-2900	CHRIS ROBERTS/JOYLYNN ROBERTS
KS	Mcpherson	2558	910 East Kansas Avenue	67460	620-241-1660	BBR INVESTMENTS, LLC
KS	Merriam	2565	5440 Merriam Drive	66203	913-831-0444	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Mission	2677	6665 Martway	66202	913-262-7733	SOAR RESTAURANTS II, LLC
KS	Mulvane	2581	1024 Southeast Louis Boulevard	67110	316-777-4030	GARY W. KINSLOW/ SRI OPERATING COMPANY

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KS	Neodesha	6599	1317 West Main Street	66757	620-325-5508	SOAR RESTAURANTS II, LLC
KS	Newton	2620	1215 North Main	67114	316-283-8169	RICK BENARD/RUSTY BILLINGTON
KS	Newton	4225	1116 Washington Road	67114	316-283-0604	BBR INVESTMENTS, LLC
KS	Norton	6511	211 West Holme	67654	785-874-2034	SERJ DRIVE-IN KANSAS, LLC
KS	Oakley	6641	3689 Us 40	67748	785-671-8687	SERJ DRIVE-IN KANSAS, LLC
KS	Olathe	1221	915 S. Parker	66061	913-782-3663	GARY SIMONS Northland Restaurants of KC, LLC
KS	Olathe	3469	15140 S Blackbob Rd	66062	913-764-2616	GARY SIMONS Northland Restaurants of KC, LLC
KS	Olathe	4128	1265 E. 119Th St	66061	913-254-0219	GARY SIMONS Northland Restaurants of KC, LLC
KS	Olathe	4161	13730 S Blackbob Road	66062	913-791-0025	GARY SIMONS Northland Restaurants of KC, LLC
KS	Osage City	2670	888 Lakin Street	66523	785-528-4444	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Osawatomie	2658	319 E. Main Street	66064	913-755-4847	LEON E. BRILEY/MAX K. RICKERSON/JOHN HORN
KS	Ottawa	1212	1535 S. Main Street	66067	(785) 242-5732	ESCH, INC.
KS	Overland Park	2652	10075 West 75Th Street	66204	913-631-7371	SERJ DRIVE-IN KANSAS, LLC
KS	Overland Park	3787	9801 Quivera Road	66214	913-307-0062	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Overland Park	4167	8905 Santa Fe	66212	913-901-8512	LEON E. BRILEY/LYLE BRILEY/ STEVE ZAHN /BART BRILEY/BRUCE BRILEY
KS	Overland Park	4429	13485 Switzer Road	66213	913-814-0874	GARY SIMONS Northland Restaurants of KC, LLC
KS	Overland Park	5037	10701 Roe Avenue	66207	913-901-0175	LEON E. BRILEY/LYLE BRILEY/ STEVE ZAHN /BART BRILEY/BRUCE BRILEY
KS	Overland Park	6122	12090 Metcalf Avenue	66213	913-451-8883	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Paola	2733	12 South Hedge Lane Road	66071	913-294-4400	LEON E. BRILEY/MAX K. RICKERSON/JOHN HORN
KS	Park City	2757	6122 North Broadway Street	67219	316-744-0806	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Parsons	2695	3113 Main Street	67357	620-421-5440	UMSTATTD RESTAURANTS, LLC
KS	Phillipsburg	6649	128 East Highway 36	67661	785-540-4282	VAN DORN, MARK
KS	Pittsburg	2702	2307 N. Broadway	66762	620-231-5070	WAYNE MCCABE/JOHN R. MARTIN
KS	Pratt	2698	1344 E. First	67124	620-672-9205	GARY W. KINSLOW
KS	Rosehill	3961	1306 N. Rosehill Road	67133	316-776-7636	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Russell	4047	1219 South Fossil	67665	785-445-3661	BBR INVESTMENTS, LLC
KS	Salina	2858	310 S. Santa Fe Avenue	67401	785-825-9614	D.L. ROGERS CORP.
KS	Salina	3345	2615 Market Pl	67401	785-825-8663	D.L. ROGERS CORP.
KS	Seneca	6596	1305 Branch Street	66538	785-334-6789	CHRIS ROBERTS/JOYLYNN ROBERTS
KS	Shawnee	2960	13601 West 63Rd Street	66216	913-631-0040	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY

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KS	Shawnee	4751	8311 Hedge Lane Terrace	66227	913-422-8852	SERJ DRIVE-IN KANSAS, LLC
KS	South Hutchinson	6626	3 Des Moines West Avenue	67501	620-662-2711	BBR INVESTMENTS, LLC
KS	Springhill	3454	909 N Webster	66083	913-592-9310	LEON E. BRILEY/LYLE BRILEY/ STEVE ZAHN /BART BRILEY/BRUCE BRILEY
KS	Stanley	3317	8501 West 151St Street	66223	913-685-3600	LEON E. BRILEY/LYLE BRILEY/BART BRILEY/BRUCE BRILEY
KS	Tonganoxie	4116	550 Northstar Court	66086	913-369-2700	SERJ DRIVE-IN KANSAS, LLC
KS	Topeka	2990	2053 Sw Western	66604	785-357-7486	D.L. ROGERS CORP.
KS	Topeka	3029	3520 S.E. 29Th Street	66605	785-267-0173	D.L. ROGERS CORP.
KS	Topeka	3040	1221 S.W. Gage Boulevard	66604	785-272-4552	D.L. ROGERS CORP.
KS	Topeka	3041	5922 S.W. 21St Street	66604	785-271-9148 785-274-8574	D.L. ROGERS CORP.
KS	Topeka	3053	3721 S.W. Topeka Boulevard	66609	785-267-4522	D.L. ROGERS CORP.
KS	Topeka	4536	636 Nw Us Highway 24	66617	785-233-3021	D.L. ROGERS CORP.
KS	Topeka	4981	3820 S.W. 29Th Street	66614	785-271-6271	D.L. ROGERS CORP.
KS	Ulysses	3060	451 E. Oklahoma Street	67880	620-356-3566 620-307-2490	SERJ DRIVE-IN KANSAS, LLC
KS	Valley Center	3828	200 S. Meridian	67147	316-755-3988	BBR INVESTMENTS, LLC
KS	Wamego	3138	1001 Lincoln Street	66547	785-456-7000	SOAR RESTAURANTS II, LLC
KS	Wellington	3234	1111 N. A Street	67152	620-326-7664	BBR INVESTMENTS, LLC
KS	Wichita	3084	110 S. West Street	67213	316-942-3766	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	3098	4747 S. Seneca St	67217	316-529-1701	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	3106	7702 E. Harry	67207	316-682-8531	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	3112	3828 North Woodlawn	67220	316-683-9552	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	3113	8612 W. Maple	67209	316-722-2501	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	3137	2313 W. Pawnee	67217	316-945-4826	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	3141	5429 East Central	67208	316-683-6028	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	3269	8689 W 21St St	67212	316-722-8111	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	5213	1828 East 47Th Street South	67216	316-529-4526	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	5319	13535 W. Maple	67235	316-773-3795	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	5436	2939 E. 21St Street North	67214	316-683-0185	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	5438	11375 E. 21St Street	67206	316-636-9160	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	6359	3648 North Maize Road	67205	316-721-5927	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Wichita	6457	504 South Broadway	67202	316-303-1357	GARY W. KINSLOW/ SRI OPERATING COMPANY
KS	Winfield	3083	1921 S. Main Street	67156	620-221-9876	MASON HARRISON RATLIFF ENTERPRISES, <u>LLC</u>

State	City	Location	Address	Zip	Phone	Entity
KY	Ashland	6791	1213 Winchester Avenue	41101	606-393-4000	NORTH FORK HOLDINGS, L.L.C.
KY	Bardstown	5568	721 North 3Rd Street	40004	502-293-1104	HOUCHENS RESTAURANTS, LLC
KY	Benton	6423	329 Main Street	42025	270-906-2031	NORTH FORK DINING, L.L.C.
KY	Berea	3506	100 Woodford Avenue	40403	859-985-0292	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Bowling Green	3276	2375 Gary Farms Boulevard	42104	270-780-9577	HOUCHENS RESTAURANTS, LLC
KY	Bowling Green	4038	4825 Scottsville Road	42104	270-781-0666	HOUCHENS RESTAURANTS, LLC
KY	Bowling Green	4962	3394 Louisville Road	42101	270-901-0064	HOUCHENS RESTAURANTS, LLC
KY	Bowling Green	5470	3016 Nashville Road	42104	270-842-3225	KenTen, LLC
KY	Bowling Green	6102	1605 Avenue Of Champions	42101	207-779-4934	HOUCHENS RESTAURANTS, LLC
KY	Bowling Green	6917	1901 Russellville Road	42101	270-393-8841	HOUCHENS RESTAURANTS, LLC
KY	Campbellsville	3527	180 Campbellsville By-Pass	42718	270-469-1222	SOAR RESTAURANTS II, LLC
KY	Cave City	6463	901 Mammoth Cave Street	42127	270-773-3955	HOUCHENS RESTAURANTS, LLC
KY	Central City	1773	111 S. Second Street	42330	270-754-1296	BOB DEWITT GUERNSEY HOLDINGS SDI TN, LLC
KY	Columbia	1818	624 Tutt Street	42728	270-384-4174	HOUCHENS RESTAURANTS, LLC
KY	Corbin	1832	2917 Ky 1629	40701	606-528-8800	SOAR RESTAURANTS II, LLC
KY	Danville	3204	101 Baughman Avenue	40422	859-236-8565	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Elizabethtown	3723	537 W Dixie Avenue	42701	270-763-9900	SOAR RESTAURANTS II, LLC
KY	Florence	5773	10080 Sam Neace Drive	41042	859-647-9300 859-334-1855	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Florence	5952	8719 Highway 42	41042	859-384-9400 859-689-3831	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
<u>KY</u>	<u>Fort Wright</u>	<u>6971</u>	<u>3385 Madison Pike</u>	<u>41017</u>	<u>859-331-0619</u>	<u>JRCJ OPERATIONS, LLC</u>
KY	Frankfort	3531	1010 Louisville Road	40601	502-696-9980	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Franklin	2019	811 N. Main	42134	270-586-4829	BOB DEWITT/JACK V. DEWITT (DESCD) GUERNSEY HOLDINGS SDI TN, LLC
KY	Georgetown	3324	1036 Lexington Road	40324	502-863-2540	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Glasgow	2133	200 N. Loop Roger Wells Blvd.	42141	270-651-5422	HOUCHENS RESTAURANTS, LLC
KY	Greenville	5484	750 North Main Street	42345	270-377-0074	BOB DEWITT GUERNSEY HOLDINGS SDI TN, LLC
KY	Hebron Harrodsburg	6373 7018	2095 Litton Lane 728 S College Street	41048 40330	859-586-5200 859-325-5785	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Henderson	5548	2150 U.S. Highway 60 East	42420	270-826-5628	TODD FUGATE
KY	Hopkinsville	3417	2704 Fort Campbell Boulevard	42240	270-885-1990	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY
KY	Hopkinsville	3488	1019 West 7Th	42240	270-886-2200	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY/SHIRLEY DEWITT
KY	Lawrenceburg	3716	1007 Crossroad Drive	40342	502-859-3100	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC

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KY	Leitchfield	5976	1479 Elizabethtown Road	42754	270-287-0003	HOUCHENS RESTAURANTS, LLC
KY	Lexington	3209	1026 S. Broadway	40504	859-288-2105	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Lexington	5852	2633 Richmond Road	40509	859-268-7693	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	London	4705	1600 South Main Street	40741	606-864-6516	SOAR RESTAURANTS II, LLC
KY	Lone Oak	3299	2070 Lone Oak Road	42003	270-534-1908	JACOB W. STAUFFER/R. BRUCE GRISHAM/ROBERT (RB) BRUCE GRISHAM, JR./DAN WILLIAMS
KY	Louisville	3522	8600 Ambrosse Lane	40299	502-499-5588	SOAR RESTAURANTS II, LLC
KY	Louisville	3610	3641 Springhurst Blvd	40241	502-412-2444 502-653-5305	SOAR RESTAURANTS II, LLC
KY	Louisville	4327	11810 Standiford Plaza Drive	40229	502-653-7665	SOAR RESTAURANTS II, LLC
KY	Madisonville	2478	815 S. Main	42431	270-821-9720	BOB DEWITT/JACK V. DEWITT (DESCD) GUERNSEY HOLDINGS SDI TN, LLC
KY	Madisonville	4036	960 N. Main	42431	270-825-3980	BOB DEWITT GUERNSEY HOLDINGS SDI TN, LLC
KY	Mayfield	2576	1002 Paris Road	42066	270-247-9530	JACOB W. STAUFFER/R. BRUCE GRISHAM/ROBERT (RB) BRUCE GRISHAM, JR./DAN WILLIAMS
KY	Maysville	5577	235 Walmart Way	41056	606-759-8076	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Middlesboro	2513	220 N. Highway 25 East	40965	606-248-2188	BOB DEWITT/RAY MASON GUERNSEY HOLDINGS SDI TN, LLC
KY	Morehead	3546	211 Stone Street	40351	606-780-0055	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Morgantown	4522	615 S Main Street	42261	270-526-4530	HOUCHENS RESTAURANTS, LLC
KY	Munfordville	3670	1199 Main Street	42765	270-524-7070	SOAR RESTAURANTS II, LLC
KY	Murray	2560	217 S. 12Th Street	42071	270-759-9885	RON CARAWAY
KY	Nicholasville	3349	100 Village Parkway	40356	859-885-8188	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Nicholasville	4440	120 Bellerive Blvd	40356	859-219-2235	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Oak Grove	2655	14625 Ft. Campbell Blvd.	42262	270-439-1323	STANFILL MANAGEMENT, INC.
KY	Owensboro	2679	3107 Frederica Street	42303	270-698-9244	TODD FUGATE
<u>KY</u>	<u>Owensboro</u>	<u>6892</u>	<u>2510 W Parrish Ave</u>	<u>42301</u>	<u>270-240-3606</u>	<u>PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY/RYAN ANGEL</u>
KY	Paducah	2745	3260 Irving Cobb Drive	42003	270-443-8862	DGW INVESTMENTS, INC.
KY	Paducah	2781	2902 Park Avenue	42001	270-443-4655	JACOB W. STAUFFER/R. BRUCE GRISHAM/ROBERT (RB) BRUCE GRISHAM, JR./DAN WILLIAMS
KY	Paducah	5556	5240 Us Highway 60 West	42001	270-442-2881	JACOB W. STAUFFER/R. BRUCE GRISHAM/ROBERT (RB) BRUCE GRISHAM, JR./DAN WILLIAMS
KY	Paris	3612	100 Reinhold Street	40361	859-987-0087	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC

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KY	Princeton	6024	409 Us Highway 62 West	42445	270-365-6552	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY
KY	Radcliff	3883	1299 N Dixie Blvd	40160	270-351-2244	SOAR RESTAURANTS II, LLC
KY	Richmond	3614	613 Big Hill Ave	40475	859-623-0333	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Russellville	2809	647 N. Main Street	42276	270-726-9197	BOB DEWITT/JACK V. DEWITT (DESCD) GUERNSEY HOLDINGS SDI TN, LLC
KY	Scottsville	2934	350 Gallatin Road	42164	270-237-4660	KenTen, LLC
KY	Shepherdsville	5122	408 Hwy 44 East	40165	502-921-4007	SOAR RESTAURANTS II, LLC
KY	Somerset	2916	1361 Highway 27	42503	606-679-5952	SOAR RESTAURANTS II, LLC
KY	Stanford	5173	863 Highway 27 North	40484	(606) 510-2009 606-510-2009	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
KY	Tompkinsville	3033	607 N. Main	42167	270-487-5555	KenTen, LLC
KY	Winchester	3493	1505 Bypass Road	40391	859-737-2333	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
LA	Abbeville	1004	522 Veteran Memorial Drive	70510	337-898-9444	Guernsey Holdings SDI LA LLC
LA	Abita Springs	5198	68077 Highway 59	70471	985-871-0744	JIMMY D. HODGES
LA	Alexandria	1501	725 Macarthur Drive	71301	318-473-9338	Guernsey Holdings SDI LA LLC
LA	Alexandria	4927	5212 Jackson Street	71303	318-767-9962	LARRY TUCKER
LA	Alexandria	5876	2102 North Mall Drive	71301	318-442-1301	Guernsey Holdings SDI LA LLC
LA	Alexandria	6003	6205 Coliseum Blvd.	71303	318-445-7113	Guernsey Holdings SDI LA LLC
LA	Amite	1533	642 West Oak Street	70422	985-748-9863	JIMMY D. HODGES/LARRY PRAY
LA	Baker	5376	6411 Groom Road	70714	225-778-6794	LARRY TUCKER
LA	Bastrop	1608	1631 E. Madison	71220	318-281-1611	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/JAMES R. BAGWELL
LA	Baton Rouge	1689	5305 Government Street	70806	225-925-8021	LARRY TUCKER
LA	Baton Rouge	1915	11145 Coursey Blvd	70816	225-293-8181	LARRY TUCKER
LA	Baton Rouge	3623	8223 Airline Highway	70815	225-928-7717	Guernsey Holdings SDI LA LLC
LA	Baton Rouge	3628	10570 Perkins Road	70810	225-761-4095	Guernsey Holdings SDI LA LLC
LA	Baton Rouge	3718	2434 O'Neal Lane	70816	225-751-1171	Guernsey Holdings SDI LA LLC
LA	Baton Rouge	3770	12121 Hooper Road	70818	225-262-1114	Guernsey Holdings SDI LA LLC
LA	Baton Rouge	3987	18189 Highland Road	70810	225-751-3660	Guernsey Holdings SDI LA LLC
LA	Baton Rouge	4236	3836 Harding Blvd.	70807	225-355-1234	Guernsey Holdings SDI LA LLC
LA	Baton Rouge	4278	4171 Perkins Road	70808	225-387-9102	Guernsey Holdings SDI LA LLC
LA	Baton Rouge	4596	1801 S Sherwood Forest	70816	225-273-6220	Guernsey Holdings SDI LA LLC
LA	Baton Rouge	6447	505 East Boyd Drive	70808	225-930-4451	LARRY TUCKER
LA	Baton Rouge	6605	1000 Government Street	70802	225-227-2911	SDI OF BATON ROUGE BEAUREGARDTOWN, LLC
LA	Baton Rouge	6679	6808 Siegen Lane	70809	225-372-1030	Guernsey Holdings SDI LA LLC
LA	Baton Rouge	6969	32447 Student Union Br Campus, Room 145	70803	000-000-0000	Compass Group USA, Inc.
LA	Bogalusa	1625	1018 S. Columbia Street	70427	985-735-1515	JIMMY D. HODGES
LA	Bossier City	5936	2802 Barksdale Blvd	71112	318-549-3313	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.

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LA	Breaux Bridge	1016	901 Reese Street	70517	337-442-1267	Guernsey Holdings SDI LA LLC
LA	Broussard	4476	1300 Albertson Parkway	70518	337-839-8968	Guernsey Holdings SDI LA LLC
LA	Brusly	5359	6089 Highway 1 South	70719	225-636-2426	LARRY TUCKER
LA	Carencro	1834	4031 North University Ave	70520	337-896-7552	Guernsey Holdings SDI LA LLC
LA	Central City	6437	14620 Greenwell Springs Road	70739	225-388-5660	LARRY TUCKER
LA	Chalmette	6620	3201 Paris Road	70043	504-682-5132	SDI OF CHALMETTE, L.L.C.
LA	Church Point	3434	149 S Main Street	70525	(337) 556-0411 337-556-0411	Guernsey Holdings SDI LA LLC
LA	Clinton	4315	9223 Highway 67	70722	225-683-7070 225-310-1170	Planet Franchise Group, LLC
LA	Covington	1857	815 S. Tyler	70433	985-893-0930	JIMMY D. HODGES/LARRY PRAY
LA	Covington	4386	330 Emerald Forest Blvd.	70433	985-875-2021	Guernsey Holdings SDI LA LLC
LA	Crowley	1031	2121 North Parkerson Avenue	70526	337-788-0427	Guernsey Holdings SDI LA LLC
LA	Denham Springs	4279	31803 Louisiana Highway 16	70726	225-665-9952	Guernsey Holdings SDI LA LLC
LA	Denham Springs	4551	1345 S Range Ave	70726	225-664-8665	Guernsey Holdings SDI LA LLC
LA	Deridder	1895	1121 Pine Street	70634	337-463-3589	Guernsey Holdings SDI LA LLC
LA	Dutchtown	5282	13339 Highway 73	70734	225-744-8660	LARRY TUCKER
LA	Eunice	1065	1851 W. Laurel	70535	337-546-6285	Guernsey Holdings SDI LA LLC
LA	Franklin	2014	1805 West Main	70538	337-828-3276	Guernsey Holdings SDI LA LLC
LA	Franklinton	2045	1621 Washington Street	70438	985-839-3012	MAL YOUNG & SONS ENT., INC.
LA	Galliano	5635	16909 Highway 3235	70345	985-325-4500	GABE PRAY/JENNIFER PRAY
LA	Gonzales	2110	413 N. Airline Highway	70737	225-647-7777	LARRY TUCKER
LA	Gonzales	5642	2629 South Cabela Parkway	70737	225-644-7974	LARRY TUCKER
LA	Gramercy	2367	1825 Louisiana Highway 3125	70052	225-752-5140	LARRY TUCKER
LA	Hammond	5221	14175 W University Avenue	70401	985-350-9919	GABE PRAY/JENNIFER PRAY/LARRY PRAY
LA	Hammond	6155	1600 Sw Railroad Avenue	70403	985-340-4010	GABE PRAY/JENNIFER PRAY
LA	Harvey	3784	955 Manhattan Blvd	70058	504-367-6642	K.L.L.G., L.L.C.
LA	Houma	3758	1318 Grand Caillou Blvd.	70363	985-851-1156	Guernsey Holdings SDI LA LLC
LA	Houma	3965	5963 W Main Street	70360	985-580-4805	Guernsey Holdings SDI LA LLC
LA	Iowa	6398	703 North Thompson Avenue	70647	337-582-2004	AFG SR-IOWA, TTM OF LA SDI LLC
LA	Jeanerette	1134	711 E. Main Street	70544	337-276-3779	Guernsey Holdings SDI LA LLC
LA	Jena	2276	2540 East Oak Street	71342	318-392-3411	Guernsey Holdings SDI LA LLC
LA	Jennings	2252	1518 Elton Road	70546	337-824-6580	Guernsey Holdings SDI LA LLC
LA	Jonesboro	1132	594 Old Winnfield Road	71251	318-259-9256	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Kaplan	2301	401 West First Street	70548	(337) 516-1985 337-516-1985	Guernsey Holdings SDI LA LLC
LA	Kenner	4342	2302 Veterans Memorial Hwy.	70062	504-469-0349	Guernsey Holdings SDI LA LLC

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LA	Kentwood	2314	729 Avenue G	70444	985-229-3229	GABE PRAY/JENNIFER PRAY/LARRY PRAY
LA	Kinder	3641	14004 Highway 165	70648	337-513-0239	GUERNSEY HOLDINGS SDI TX LLC
LA	La Place	1152	100 Ormond Boulevard	70068	985-652-4055	SDI OF LAPLACE, L.L.C.
LA	Lafayette	2418	3521 West Pinhook Road	70508	337-837-4154	Guernsey Holdings SDI LA LLC
LA	Lafayette	2423	940 Ambassador Caffery Parkway	70506	337-233-8340	Guernsey Holdings SDI LA LLC
LA	Lafayette	2424	616 West Pinhook Road	70503	337-233-0881	Guernsey Holdings SDI LA LLC
LA	Lafayette	3297	2511 Kaliste Saloom Rd	70508	337-984-3557	Guernsey Holdings SDI LA LLC
LA	Lafayette	5147	4792 Johnston Street	70506	337-981-1212	Guernsey Holdings SDI LA LLC
LA	Lafayette	5803	6804 Johnston Street	70506	337-406-2387	Guernsey Holdings SDI LA LLC
LA	Lafayette	6370	231 West Willow Street	70501	337-205-4802	Guernsey Holdings SDI LA LLC
LA	Lake Arthur	3433	332 Highway 26	70549	337-774-3535	Guernsey Holdings SDI LA LLC
LA	Lake Charles	2377	1022 E. Prien Lake Road	70601	337-477-5522	AFG SR PRIEN LAKE , TTM OF LA SDI LLC
LA	Lake Charles	3325	4509 Nelson Rd	70605	337-474-4171	AFG SR NELSON , TTM OF LA SDI LLC
LA	Lake Charles	3989	3630 Gerstner Memorial Drive	70607	337-479-2111	AFG SR GERSTNER , TTM OF LA SDI LLC
LA	Lake Charles	5396	3944 Ryan Street	70605	337-474-6140	AFG SR RYAN , TTM OF LA SDI LLC
LA	Lake Charles	5929	3125 L'Auberge Boulevard	70601	337-474-1601	AFG SR L'AUBERGE , TTM OF LA SDI LLC
LA	Leesville	2393	501 N. Sixth Street	71446	337-239-0955	Guernsey Holdings SDI LA LLC
LA	Luling	3901	12557 Highway 90	70070	985-331-0099	Guernsey Holdings SDI LA LLC
LA	Mandeville	5743	4610 Highway 22	70471	985-624-5170	Guernsey Holdings SDI LA LLC
LA	Mansfield	1183	118 Lake Road	71052	318-872-0316	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Marksville	5138	853 Tunica Drive East	71351	318-253-6303	LARRY TUCKER
LA	Marrero	3960	2506 Barataria Blvd	70072	504-341-8085	K.L.L.G., L.L.C.
LA	Metairie	4665	3913 Veterans Memorial Blvd.	70002	504-780-0211	Guernsey Holdings SDI LA LLC
LA	Metairie	5126	5725 Airline Drive	70003	504-731-8774	K.L.L.G., L.L.C.
LA	Minden	1169	103 Minden Shopping Ctr Dr	71055	318-382-8309	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Minden	5922	12999 Hwy 371	71055	318-377-9216	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Monroe	1174	1541 North 18Th Street	71201	318-322-7704	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Monroe	1188	1506 Martin Luther King Jr Dr	71202	318-388-1909	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Monroe	1190	615 Sterlington Road	71203	318-361-9608	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Monroe	4616	4207 Pecanland Mall Drive	71203	318-323-7410	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Monroe	5308	4360 Sterlington Road	71203	318-323-6259	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Monroe	5309	520 Lincoln Road Lot 1	71203	318-343-5738	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Morgan City	5982	1004 Highway 70	70380	985-329-2565	GABE PRAY/JENNIFER PRAY
LA	Moss Bluff	3328	675 Sam Houston Jones Parkway	70611	337-855-8688	AFG SR MOSS BLUFF , TTM OF LA SDI LLC

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LA	New Iberia	1203	700 E. Admiral Doyle Dr	70560	337-365-5877	Guernsey Holdings SDI LA LLC
LA	New Iberia	5335	1141 East Saint Peter Street	70560	337-367-5227	Guernsey Holdings SDI LA LLC
LA	New Roads	6402	915 Hospital Road	70760	225-638-7600	LARRY TUCKER
LA	Oakdale	2647	635 Highway 165 S.	71463	318-335-0314	Guernsey Holdings SDI LA LLC
LA	Opelousas	1213	1121 S. Union Street	70570	337-942-1617	Guernsey Holdings SDI LA LLC
LA	Patterson	2768	1016 Highway 90	70392	985-395-6986	Guernsey Holdings SDI LA LLC
LA	Pearl River	5117	64107 Highway 41	70452	985-863-8841 985-250-1090	Planet Franchise Group, LLC
LA	Pineville	3311	3505 Monroe Hwy	71360	318-640-9400	Guernsey Holdings SDI LA LLC
LA	Pineville	4150	3129 Highway 28 E	71360	318-473-2262	Guernsey Holdings SDI LA LLC
LA	Plaquemine	5682	59680 Belleview Road	70764	225-385-4444	LARRY TUCKER
LA	Ponchatoula	2759	753 W. Pine Street	70454	985-386-8817	GABE PRAY/JENNIFER PRAY
LA	Prairieville	3421	41027 Highway 42	70769	225-622-4767	Guernsey Holdings SDI LA LLC
LA	Raceland	6487	4740 Hwy 1	70394	985-297-5601	Guernsey Holdings SDI LA LLC
LA	Rayne	6070	1414 The Boulevard	70578	337-334-9704	Guernsey Holdings SDI LA LLC
LA	Robert	6642	43156 Highway 445	70454	985-542-1879	RL RESTAURANT, LLC
LA	Ruston	2797	507 W. California Street	71270	318-255-6295	MASON HARRISON RATLIFF ENTERPRISES/DONOVAN H. GRAVLEE, TRUSTEE
LA	Ruston	4973	2105 Farmerville Highway	71270	318-513-2185	BBWI INVESTMENTS, LLC
LA	Saint Francisville	2940	6885 U.S. Highway 61	70775	225-635-4898	LARRY TUCKER
LA	Saint Martinville	1261	1924 N. Main Street	70582	337-394-9782	Guernsey Holdings SDI LA LLC
LA	Shreveport	1269	2560 Bert Kouns Industrial	71118	318-686-5104	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Shreveport	1272	7130 Mansfield Rd	71108	318-686-1084 318-408-3450	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Shreveport	1276	1681 East 70Th Street	71105	318-798-1916	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Shreveport	3375	6113 West 70Th Street	71129	318-688-6737 318-317-2740	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Shreveport	3979	628 East Kings Highway	71105	318-219-2633	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Shreveport	5016	396 Bert Kouns Loop	71106	318-671-7442	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Shreveport	5252	3724 Greenwood	71109	318-636-6604 318-408-3115	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Shreveport	6829	901 Pierremont Rd	71106	(318) 408-1176 318-408-1176	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Slidell	2977	1968 Gause Boulevard	70461	985-645-8617	Planet Franchise Group, LLC
LA	Slidell	3437	1249 Gause Blvd.	70458	985-781-9151 985-214-4930	Planet Franchise Group, LLC
LA	Slidell	5464	61105 Airport Road	70460	985-649-6814 985-214-4880	Planet Franchise Group, LLC
LA	Slidell	5930	194 Brownsitch Road	70458	985-641-0820	Planet Franchise Group, LLC
LA	Slidell	6519	3225 Pontchartrain Drive	70458	985-643-3671 985-259-6125	Planet Franchise Group, LLC
LA	Sulphur	2913	1996 E. Napoleon Napoleon Street	70663	337-533-8392	AFG SR NAPOLEAN TTM OF LA SDI LLC
LA	Sulphur	4188	2720 Ruth Street	70665	337-527-0344	AFG SR RUTH TTM OF LA SDI LLC

State	City	Location	Address	Zip	Phone	Entity
LA	Sulphur	6477	110 South Cities Services Hwy	70663	337-533-8594	AFG SR SOUTH CITY SERVICES, TTM OF LA SDI LLC
LA	Terrytown	4241	805 Behrman Highway	70056	504-393-1019	K.L.L.G., L.L.C.
LA	Thibodaux	5340	800 North Canal Boulevard	70301	985-447-7000	GABE PRAY/JENNIFER PRAY
LA	Ville Platte	3065	879 East Lasalle Street	70586	(337) 202 337-202 - 5556	Guernsey Holdings SDI LA LLC
LA	Vinton	5656	1801 West Street	70668	337-589-9750	KENNETH W. WATFORD
LA	Walker	3131	28320 Walker South Road	70785	225-664-5773	LARRY TUCKER
LA	West Monroe	1306	3000 Cypress Street	71291	318-340-1868	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	West Monroe	1313	409 Thomas Road	71292	318-388-1878	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	West Monroe	3609	5325 Cypress Street	71291	318-397-9813	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Westlake	3394	1615 Sampson Street	70669	337-436-7900	GUERNSEY HOLDINGS SDI TX LLC
LA	Westwego	4072	1480 W. Bank Expressway	70094	504-340-5323	K.L.L.G., L.L.C.
LA	Winnfield	1311	900 West Court Street	71483	318-302-4031	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
LA	Winnsboro	1304	3601 Front Street	71295	318-435-9967	J. DIXON JOHNSTON/JACK A. YOUNG
LA	Youngsville	6369	3016 East Milton Avenue	70592	337-451-2845	Guernsey Holdings SDI LA LLC
LA	Zachary	3247	5249 Main Street	70791	225-654-3565	LARRY TUCKER
MA	Peabody	6182	55 Newbury Street	01960	978-535-9100	SOAR RESTAURANTS II, LLC
MA	Somerset	6542	707 Grand Army Highway	02725	774-365-6941	HAWK & HAY OF SOMERSET, LLC
MA	Springfield	6346	1057 Boston Road	01119	413-301-6580 413 264 6250	SOAR RESTAURANTS II, LLC
MA	Stoughton	6489	630 Washington Street	02072	781-436-8887	SUNIL PATEL
MD	Baltimore	6255	8212 Liberty Road	21244	410-922-2190	SOAR RESTAURANTS II, LLC
MD	Baltimore	6303	8733 Pulaski Highway	21221	443-231-5943	ENTOURAGE DEVELOPMENT LLC
MD	Baltimore	6306	2205 West Patapsco Avenue	21227	410-368-3923	SOAR RESTAURANTS II, LLC
MD	Bel Air	6323	1921 Emmorton Road	21015	410-588-5638	BAGJ INVESTMENTS, LLC
MD	Capitol Heights	6493	8950 Walker Mill Road	20743	301-350-0195	SOAR RESTAURANTS II, LLC
MD	Edgewater	6319	3106 B Solomons Island Road	21037	410-956-3986	SOAR RESTAURANTS II, LLC
MD	Elkton	6281	103 East Pulaski Highway	21921	410-398-0430	BROCK ANDERSON/GEORGE K. JONES
MD	Ellicott City	6403	10160 Baltimore National Pike	21042	410-988-5663	SOAR RESTAURANTS II, LLC
MD	Frederick	6422	7420 Guilford Drive	21704	301-620-4036	SOAR RESTAURANTS II, LLC
MD	Hagerstown	6340	1710 Dual Highway	21740	301-739-7643	SOAR RESTAURANTS II, LLC
MD	Lexington Park	6434	46350 Lexington Village Way	20653	240-895-0105	SOAR RESTAURANTS II, LLC
MD	Timonium	6406	2027 York Road	21093	443-275-7264	ENTOURAGE DEVELOPMENT LLC
MD	Towson	6648	1631 East Joppa Road	21286	443-991-5172	ENTOURAGE DEVELOPMENT LLC

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MD	Waldorf	6495	2055 Crain Highway	20601	240-210-8268	SOAR RESTAURANTS II, LLC
MD	Westminster	6644	404 North Center Street	21157	410-857-5500	SOAR RESTAURANTS II, LLC
MI	Birch Run	6176	8650 Main Street	48415	989-624-5765	SOAR RESTAURANTS II, LLC
MI	Clinton Township	6094	40257 Groesbeck Highway	48036	586-463-1030	SOAR RESTAURANTS II, LLC
MI	Commerce	6013	3270 Pontiac Trail	48390	248-669-3334 616-931-5185	SOAR RESTAURANTS II, LLC
MI	Comstock Park	6205	3955 Alpine Avenue Nw	49321	616-647-9466	SOAR RESTAURANTS II, LLC
MI	Dearborn	6569	10403 Ford Road	48126	313-436-5033	DEARBORN SDI, INC.
MI	Lapeer	6137	983 South Main Street	48446	810-660-8450	SEJAL SHAH/ASHVIN N. SHAH
MI	Lincoln Park	6670	3745 Dix Hwy	48146	734-788-3598 313-895-7350	SOAR RESTAURANTS LLC
MI	Livonia	6568	29622 7 Mile Road	48152	734-492-0910 734-237-6381	SOAR RESTAURANTS II, LLC
MI	Monroe	6264	815 North Telegraph Road	48162	734-344-4124 734-230-2537	SOAR RESTAURANTS LLC
MI	Portage	6100	349 Romence Road	49024	269-324-7777	SOAR RESTAURANTS II, LLC
MI	Shelby Township	6276	45231 Hayes Road	48315	586-566-4040	SOAR RESTAURANTS II, LLC
MI	Southgate	5903	16270 Fort Street	48195	734-412-7137 734-759-7117	SOAR RESTAURANTS LLC
MI	Sterling Heights	6203	36888 Van Dyke Road	48312	586-264-8700	SOAR RESTAURANTS II, LLC
MI	Troy	6160	124 John R. Road	48083	248-629-9156	PRG-SD, INC. SOAR RESTAURANTS II, LLC
MI	Westland	6191	7725 North Wayne Road	48185	734-759-7007	SOAR RESTAURANTS LLC
MI	Wyoming	6117	5521 Clyde Park Avenue Sw	49509	616-532-1400	SOAR RESTAURANTS II, LLC
MN	Bloomington	6051	2101 American Boulevard West	55431	952-746-9495	TOWER CAPITAL, LLC
MN	Columbia Heights	6153	4910 Central Avenue	55421	763-746-9525	TOWER CAPITAL, LLC
MN	Elk River	5977	229 Carson Street	55330	763-404-8284	TOWER CAPITAL, LLC
MN	Saint Paul	5950	1960 Suburban Avenue	55119	651-379-9898	TOWER CAPITAL, LLC
MN	Savage	5961	4233 Egan Road	55378	952-746-8120	TOWER CAPITAL, LLC
MO	Anderson	1598	906 North Highway 71	64831	417-845-7029 417-553-1030	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Aurora	1569	1415 S. Elliott	65605	417-678-4448	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Ava	1563	1119 Northwest 12Th Avenue	65608	417-683-3731	UMSTATTD RESTAURANTS, LLC
MO	Belton	1620	139 E. North Avenue	64012	816-331-1117	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Bethany	5833	3808 Miller	64424	660-425-8777	GARY-SIMONS Northland Restaurants of KC, LLC
MO	Blue Springs	1651	515 Ne Coronado Drive	64014	816-228-3663	SOAR RESTAURANTS II, LLC
MO	Blue Springs	1694	2323 Northwest Highway 7	64015	816-224-2212	SOAR RESTAURANTS II, LLC
MO	Blue Springs	1703	1408 South Highway 7	64014	816-228-6544	SOAR RESTAURANTS II, LLC
MO	Blue Springs	4377	801 Nw Woods Chapel Road	64015	816-427-1976	SOAR RESTAURANTS II, LLC
MO	Bolivar	1646	404 S. Springfield Avenue	65613	417-326-6291	EXCEL INVESTMENTS III, INC.
MO	Boonville	4019	2230 Main Street	65233	660-882-8783	ROBERT BALL

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MO	Branson West	3332	17921 State Highway 13	65737	417-272-8897	UMSTATTD RESTAURANTS, LLC
MO	Brookfield	6939	524 S. Main St.	64628	660-675-4007	ROBERT BALL
MO	Buckner	3785	118 East Monroe	64016	816-650-6906	SOAR RESTAURANTS II, LLC
MO	Buffalo	1690	805 S. Ash Street	65622	417-345-6556	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Butler	1632	1014 W. Fort Scott Street	64730	660-679-4725	UMSTATTD RESTAURANTS, LLC
MO	California	5633	201 West Buchanan	65018	573-796-6334	UMSTATTD RESTAURANTS, LLC
MO	Camdenton	3224	501 East Us Highway 54	65020	573-346-7478	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Cameron	1043	815 N. Walnut	64429	816-632-1000	GARY SIMONS Northland Restaurants of KC, LLC
MO	Cape Girardeau	5317	1764 North Kingshighway	63701	573-651-6676	JACOB W. STAUFFER/R. BRUCE GRISHAM/ROBERT (RB) BRUCE GRISHAM, JR./DAN WILLIAMS
MO	Cape Girardeau	5382	262 Seimers Drive	63701	573-335-8102	NORTH FORK HOLDINGS, L.L.C.
MO	Carrollton	1820	814 Harvest Hill Dr	64633	660-542-3500	UMSTATTD RESTAURANTS, LLC
MO	Carthage	1729	1106 W. Central	64836	417-358-9686	D.L. ROGERS CORP.
MO	Caruthersville	1747	1233 West Third Street	63830	573-333-0495	PENNY GUTHRIE/SARA JO FOUNTAIN/SHIRLEY DEWITT/JACK V. DEWITT (DESCD)
MO	Cassville	3844	99 Main St	65625	417-847-4499	EXCELEXCEED INVESTMENTS IV LLC
MO	Centralia	5385	304 West Highway 22	65240	573-682-2695	UMSTATTD RESTAURANTS, LLC
MO	Chesterfield	4526	17300 Chesterfield Airport Rd	63005	636-519-7235	24 FRANCHISE GROUP, LLC
MO	Chillicothe	1032	400 S. Washington Street	64601	660-646-6255	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Clinton	1730	1014 E. Ohio	64735	660-885-2337	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Columbia	3682	2210 Paris Road	65202	573-474-4192	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Columbia	3857	200 Brickton Road	65201	573-817-9667	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Columbia	5612	3700 Rangeline Street	65202	573-499-0111 573-513-8628	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Columbia	5645	5700 E. Saint Charles Road	65202	573-474-4016 573-483-6028	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Columbia	6981	3700 Buttonwood Drive	65201	573-449-2568	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Cuba	4435	420 N. Franklin	65453	573-885-6424	JACOB W. STAUFFER/ROBERT (RB) BRUCE GRISHAM, JR.
MO	De Soto	5371	12872 State Route 21	63020	636-586-6645	24 FRANCHISE GROUP, LLC
MO	Dexter	1894	702 North 1 Mile Road	63841	573-624-8400	PENNY GUTHRIE/SARA JO FOUNTAIN/SHIRLEY DEWITT/JACK V. DEWITT (DESCD)
MO	Doniphan	1156	404 Washington Street	63935	573-996-5200	JACOB W. STAUFFER/R. BRUCE GRISHAM/ROBERT

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						(RB) BRUCE GRISHAM, JR./DAN WILLIAMS
MO	East Prairie	6563	201 Prairie Drive	63845	573-649-7100	ROBERT SORRELLS
MO	El Dorado Springs	1972	120 West Us Highway 54	64744	417-876-5755	UMSTATTD RESTAURANTS, LLC
MO	Excelsior Springs	1958	1715 W. Jesse James Road	64024	816-637-9025	D.L. ROGERS CORP.
MO	Farmington	3694	745 Weber Road	63640	573-756-2828	ESCH, INC./ANTHONY J. SHERMAN
MO	Fenton	4392	100 Gravois Bluffs Circle	63026	636-343-1669	24 FRANCHISE GROUP, LLC
MO	Festus	3430	302 Festus Center Drive	63028	636-937-3680	ESCH, INC./ANTHONY J. SHERMAN
MO	Florissant	4769	13947 New Halls Ferry Road	63033	314-837-9100	24 FRANCHISE GROUP, LLC
MO	Forsyth	4924	15700 Us Hwy 160	65653	417-546-6500	UMSTATTD RESTAURANTS, LLC
MO	Fredericktown	1074	207 North Lincoln Drive	63645	573-783-2395	ESCH, INC.
MO	Fulton	2058	1903 Bluff Street	65251	573-642-3060	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Gladstone	2122	7112 N. Oak Trafficway	64118	816-436-1024	GARY SIMONS Northland Restaurants of KC, LLC
MO	Grain Valley	3555	706 Main	64029	816-847-5533	SOAR RESTAURANTS II, LLC
MO	Grandview	2094	12312 Blue Ridge	64030	816-761-1054	GARY SIMONS Northland Restaurants of KC, LLC
MO	Grandview	5212	6200 East 150 Hwy	64030	816-965-9692	GARY SIMONS Northland Restaurants of KC, LLC
MO	Hannibal	5028	3939 Mcmasters Avenue	63401	573-221-7200	SOAR RESTAURANTS II, LLC
MO	Harrisonville	2179	906 South Commercial	64701	816-884-2033	LEON E. BRILEY/LYLE BRILEY/STEVE ZAHN/BART BRILEY/BRUCE BRILEY
MO	Higginsville	2216	2811 Mo-13 Highway	64037	660-584-3724	SOAR RESTAURANTS II, LLC
MO	Holden	2223	101 S. Lexington	64040	816-732-5501	STEVE ZAHN/BART BRILEY/CHRIS FLETCHALL
MO	Hollister	3909	125 Mall Road	65672	417-332-0101	UMSTATTD RESTAURANTS, LLC
MO	Houston	2181	1486 S. Sam Houston Boulevard	65483	417-967-2938	ROBERT BALL
MO	Independence	1128	16510 E. 23Rd St S	64050	816-836-0030	GARY SIMONS Northland Restaurants of KC, LLC
MO	Independence	1129	11320 E 23Rd St	64052	816-254-6633	GARY SIMONS Northland Restaurants of KC, LLC
MO	Independence	1130	10802 Highway 40 E.	64052	816-737-5599	SOAR RESTAURANTS II, LLC
MO	Independence	1131	3444 S. Noland Road	64055	816-836-8600	SOAR RESTAURANTS II, LLC
MO	Independence	2243	16909 E. Us 24 Highway	64056	816-257-0882	SOAR RESTAURANTS II, LLC
MO	Independence	5482	4001 South Jackson Drive	64057	816-795-7403	SOAR RESTAURANTS II, LLC
MO	Jackson	2279	530 S. Hope Street	63755	573-243-6211	JACOB W. STAUFFER/R. BRUCE GRISHAM/ROBERT (RB) BRUCE GRISHAM, JR./DAN WILLIAMS
MO	Jefferson City	2291	201 Commerce Drive	65109	573-634-9033	UMSTATTD RESTAURANTS, LLC
MO	Jefferson City	3293	314 Ellis Boulevard	65101	573-761-9113	UMSTATTD RESTAURANTS, LLC

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MO	Jefferson City	5174	1711 East Elm Street	65101	573-632-2740	UMSTATTD RESTAURANTS, LLC
MO	Jennings	5135	8431 Lucas & Hunt Road	63136	314-382-3031	24 FRANCHISE GROUP, LLC
MO	Joplin	2248	310 East 32Nd Street	64804	417-781-5090	D.L. ROGERS CORP.
MO	Joplin	2274	1030 E Seventh	64801	417-781-8334	D.L. ROGERS CORP.
MO	Joplin	2280	720 Maiden Lane	64801	417-782-5883	D.L. ROGERS CORP.
MO	Joplin	2288	1101 South Rangeline	64801	417-553-7758	D.L. ROGERS CORP.
MO	Joplin	6383	3333 South Range Line Road	64804	417-624-4828	D.L. ROGERS CORP.
MO	Kansas City	1143	4200 Independence Avenue	64124	816-241-4665	ROBERT BALL
MO	Kansas City	2322	5105 Northeast Vivion Road	64119	816-455-0780	GARY SIMONS Northland Restaurants of KC, LLC
MO	Kansas City	3427	10455 Blue Ridge Blvd	64134	816-761-1101	ROBERT BALL
MO	Kansas City	3708	8227 Wornall Road	64114	816-822-3663	SOAR RESTAURANTS II, LLC
MO	Kansas City	4326	7521 Nw Barry Road	64152	816-584-0322	GARY SIMONS Northland Restaurants of KC, LLC
MO	Kansas City	4375	822 Westport Road	64111	816-753-8181	GARY SIMONS Northland Restaurants of KC, LLC
MO	Kansas City	4593	10101 N.E. Cookingham Road	64157	816-407-9880	GARY SIMONS Northland Restaurants of KC, LLC
MO	Kansas City	4891	500 East Red Bridge Road	64131	816-943-1504	LEON E. BRILEY/LYLE BRILEY/STEVE ZAHN/BART BRILEY/BRUCE BRILEY
MO	Kansas City	5585	4520 Blue Parkway	64130	816-861-0854	ROBERT BALL
MO	Kansas City	6426	301 Ne 91St	64155	816-468-1999	GARY SIMONS Northland Restaurants of KC, LLC
MO	Kearney	2318	510 Platte Clay Way	64060	816-628-5656	GARY SIMONS Northland Restaurants of KC, LLC
MO	Kennett	2296	1101 First Street	63857	573-888-5739	PENNY GUTHRIE/DARRELL L. WHEELER (DESCD)/KARI (ROMERO) LUCKY/SARA JO FOUNTAIN/SHIRLEY DEWITT/JACK V. DEWITT (DESCD)/JOE HOLDERBY (DESCD)
MO	Kirksville	2321	2119 N. Baltimore Street	63501	660-627-4808	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Kirkwood	4142	1002 S Kirkwood Rd	63122	314-835-1149	24 FRANCHISE GROUP, LLC
MO	Knob Noster	3397	300 N State Street	65336	660-563-4944 660-864-0982	UMSTATTD RESTAURANTS, LLC
MO	Lake Saint Louis	5717	6325 Ronald Reagan Drive	63367	636-561-4312	24 FRANCHISE GROUP, LLC
MO	Lamar	2404	37 East Highway 160	64759	417-682-6182	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Laurie	4826	155 South Main Street	65037	573-374-7742	EXCEL EXCEED INVESTMENTS III, INC LLC
MO	Lawson	4589	29411 Highway D	64062	816-580-7997	GARY SIMONS Northland Restaurants of KC, LLC
MO	Lebanon	2345	849 South Jefferson	65536	417-532-6330	EXCEL INVESTMENTS III, INC.
MO	Lees Summit	3498	1901 E Langsford Road	64063	816-554-7800	GARY SIMONS Northland Restaurants of KC, LLC
MO	Lees Summit	5211	1135 Ne Douglas	64086	816-347-1298	GARY SIMONS Northland Restaurants of KC, LLC

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MO	Lee'S Summit	3876	180 Southeast Mo-150 Highway	64082	816-537-0099	SOAR RESTAURANTS II, LLC
MO	Lee'S Summit	5679	3740 Ne Ralph Powell Road	64064	816-525-9806	SOAR RESTAURANTS II, LLC
MO	Lexington	2399	909 South Business Highway 13	64067	660-259-3732	SOAR RESTAURANTS II, LLC
MO	Liberty	3622	615 S 291 Highway	64068	816-792-8242	GARY SIMONS Northland Restaurants of KC, LLC
MO	Licking	5405	146 West Highway 32	65542	573-674-2126	JACOB W. STAUFFER/ROBERT (RB) BRUCE GRISHAM, JR.
MO	Lone Jack	5759	101 East Battlefield Road	64070	816-697-2300	STEVE ZAHN/BART BRILEY/CHRIS FLETCHALL
MO	Macon	1184	603 Spruce Street	63552	660-385-3613	ROBERT BALL
MO	Malden	2471	910 N. Douglas	63863	573-276-3155	JACOB W. STAUFFER/R. BRUCE GRISHAM/ROBERT (RB) BRUCE GRISHAM, JR./DAN WILLIAMS
MO	Manchester	4070	601 Big Bend Road	63021	636-207-8143	24 FRANCHISE GROUP, LLC
MO	Marionville	3265	US 412 US Highway 60 West	65705	417-463-7080	UMSTATTD RESTAURANTS, LLC
MO	Marshall	2542	970 West College	65340	660-886-6901	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Marshfield	2545	1330 West Jefferson Street	65706	417-468-3360 417-241-6914	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Maryville	1175	721 South Main Street	64468	660-562-3545	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Mexico	2549	808 E. Liberty	65265	573-581-2694 573-567-0115	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Moberly	2467	1021 N. Morley	65270	660-263-3231 660-717-1970	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Monett	2472	810 E. Cleveland	65708	417-235-6345	LEON E. BRILEY/LYLE BRILEY/ STEVE ZAHN /BART BRILEY/BRUCE BRILEY
MO	Mount Vernon	3450	635 E Mount Vernon Boulevard	65712	417-466-7359	LEON E. BRILEY/LYLE BRILEY/ STEVE ZAHN /BART BRILEY/BRUCE BRILEY
MO	Mountain Grove	1185	1601 North Main Street	65711	417-926-5322	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Mountain View	2547	601 Drake Street	65548	417-934-1842	EXCELEXCEED INVESTMENTS III, INC LLC
MO	Neosho	1200	650 S. Neosho Boulevard	64850	417-451-1481	DAVID RUTH/MATTHEW RUTH
MO	Nevada	2591	2117 East Austin Boulevard	64772	417-667-5200	MAX K. RICKERSON/JOHN HORN
MO	Nixa	2635	605 W. Mt Vernon	65714	417-725-8005	EXCELEXCEED INVESTMENTS III, INC LLC
MO	North Kansas City	2323	1412 Burlington	64116	816-421-5941	GARY SIMONS Northland Restaurants of KC, LLC
MO	Oak Grove	1226	1305 S. Broadway	64075	816-625-7226	SOAR RESTAURANTS II, LLC
MO	Odessa	2672	408 North Second Street	64076	816-230-5588	GARY SIMONS Northland Restaurants of KC, LLC
MO	Overland	4434	10414 Page Avenue	63132	314-428-1313	24 FRANCHISE GROUP, LLC
MO	Ozark	1223	1108 West Jackson	65721	417-581-3292	EXCELEXCEED INVESTMENTS IV LLC
<u>MO</u>	<u>Ozark</u>	<u>6973</u>	<u>5454 N 12th Street</u>	<u>65721</u>	<u>417-551-9730</u>	<u>Matthew Mason/John Friend</u>
MO	Park Hills	1070	701 E. Main Street	63601	573-431-1400	ESCH, INC.

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MO	Parkville	2780	8700 N.W. 63Rd Street	64152	816-746-5535	GARY SIMONS Northland Restaurants of KC, LLC
MO	Peculiar	3840	391 Legend Lane	64078	816-779-6550	LEON E. BRILEY/LYLE BRILEY/STEVE ZAHN/BART BRILEY/BRUCE BRILEY
MO	Perryville	5732	18 South Perryville Blvd.	63775	573-517-0832	NORTH FORK HOLDINGS, L.L.C.
MO	Piedmont	2779	915 South Main	63957	573-223-4484	NORTH FORK HOLDINGS, L.L.C.
MO	Platte City	5244	1308 Platte Falls Road	64079	816-858-7662	GARY SIMONS Northland Restaurants of KC, LLC
MO	Pleasant Hill	2736	602 North Highway 7	64080	816-987-2243 816-540-2245	LEON E. BRILEY/LYLE BRILEY/STEVE ZAHN/BART BRILEY/BRUCE BRILEY
MO	Poplar Bluff	2778	214 S. Westwood	63901	573-785-7666	STANFILL MANAGEMENT, INC./DONALD R. BENSON (DESCD)
MO	Poplar Bluff	3448	1407 S. Broadway	63901	573-778-9111	DONALD R. BENSON (DESCD)
MO	Portageville	5928	160 East State Highway 162	63873	573-379-3255	NORTH FORK HOLDINGS, L.L.C.
MO	Potosi	2777	611 E. High Street	63664	573-438-2779	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Raymore	2837	229 N. Madison	64083	816-322-3323	LEON E. BRILEY/LYLE BRILEY/STEVE ZAHN/BART BRILEY/BRUCE BRILEY
MO	Raytown	1252	6525 Raytown Road	64133	816-737-1950	GARY SIMONS Northland Restaurants of KC, LLC
MO	Republic	2836	790 Us Highway 60 East	65738	417-732-1401	D.L. ROGERS CORP.
MO	Richmond	2825	400 East Main	64085	816-470-6550	GARY SIMONS Northland Restaurants of KC, LLC
MO	Riverside	2835	2707 Nw NW Vivion Road	64150	816-741-1760	GARY SIMONS Northland Restaurants of KC, LLC
MO	Rogersville	6617	436 South Mill Street	65742	417-929-6159	KENNETH V. SMITH/JOHN R. FRIEND
MO	Rolla	6799	109 South Bishop Avenue	65401	573-202-6495	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Saint Charles	4993	2001 Old Highway 94 South	63303	636-724-8000	24 FRANCHISE GROUP, LLC
MO	Saint James	5877	811 North Jefferson	65559	573-265-3010	NORTH FORK HOLDINGS, L.L.C.
MO	Saint Joseph	1266	3110 North Belt Highway	64506	816-279-5444	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Saint Joseph	1283	502 North Belt Highway	64506	816-279-7743	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Saint Joseph	3573	5810 Lake Avenue	64504	816-238-4520	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Saint Joseph	5973	4303 Commonwealth Court, #2A	64503	816-364-2905	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Saint Louis	3918	3156 S Kings Highway Blvd.	63116	314-772-8331	24 FRANCHISE GROUP, LLC
MO	Saint Peters	3904	651 Salt Lick Road	63376	636-387-0332	24 FRANCHISE GROUP, LLC
MO	Saint Robert	1260	1030 Old Route 66	65584	573-336-2007	UMSTATTD RESTAURANTS, LLC
MO	Salem	1264	500 Highway 32 East	65560	573-729-7800	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Savannah	6801	300 East William Street	64485	816-432-8237	ROBERT BALL
MO	Sedalia	2964	300 W. Broadway	65301	660-826-1114	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.

State	City	Location	Address	Zip	Phone	Entity
MO	Sedalia	3810	2800 S. Limit	65301	660-829-1211	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Seneca	6420	2314 Cherokee Avenue	64865	417-776-5463 417-392-3218	ESCH, INC.
MO	Sikeston	2947	216 North Main Street	63801	573-472-3446	NORTH FORK HOLDINGS, L.L.C.
MO	Smithville	4144	1506 S. Us. Highway 169	64089	816-532-9190	GARY SIMONS Northland Restaurants of KC, LLC
MO	Springfield	1279	1630 North Glenstone	65803	417-865-4999	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Springfield	1288	210 West Battelfield	65807	417-889-4141	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Springfield	2882	635 W. Commercial	65803	417-866-6245	JACOB W. STAUFFER/R. BRUCE GRISHAM/ROBERT (RB) BRUCE GRISHAM, JR./DAN WILLIAMS
MO	Springfield	3772	1642 East Republic Road	65804	417-881-7307	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Springfield	3795	2935 East Sunshine	65804	417-881-8999	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Springfield	3890	5656 S Farm Road 157	65810	417-889-6573	LEON E. BRILEY/LYLE BRILEY/STEVE ZAHN/BART BRILEY/BRUCE BRILEY UMSTATTD RESTAURANTS, LLC
MO	Springfield	4163	2605 West Republic Road	65807	417-882-4605	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Springfield	5180	3525 Chestnut Expressway	65802	417-868-0063	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Springfield	6828	729 West Sunshine St	65807	417-862-8947	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	St. Charles	5029	3851 Elm Street	63301	636-925-0044	24 FRANCHISE GROUP, LLC
MO	Stockton	4033	1409 South Highway 39	65785	417-276-4200	EXCELEXCEED INVESTMENTS HHI, INC. LLC
MO	Sugar Creek	1265	11707 E Hwy 24	64054	816-254-9650	GARY SIMONS Northland Restaurants of KC, LLC
MO	Sullivan	6946	302 S. Service Road East	63080	573-617-4051	NORTH FORK HOLDINGS, L.L.C.
MO	Trenton	3017	1905 East Ninth	64683	660-359-6794	ROBERT BALL
MO	Troy	6891	104 North Lincoln Drive	63379	636-528-2632	UMSTATTD RESTAURANTS, LLC
MO	Union	3215	#3 Highway 50 West	63084	636-583-8244	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Versailles	5188	401 South Highway 5	65084	573-378-2226	UMSTATTD RESTAURANTS, LLC
MO	Warrensburg	3230	419 N. Maguire	64093	660-747-6767	STEVEN CARROLL
MO	Warsaw	3140	2003 Commercial Street	65355	660-438-6200	UMSTATTD RESTAURANTS, LLC
MO	Washington	1315	545 East Fifth Street	63090	636-390-4411	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
MO	Webb City	2283	24949 Demott Drive	64870	417-624-3397	D.L. ROGERS CORP.
MO	Webb City	3094	1310 South Madison	64870	417-673-3033	D.L. ROGERS CORP.
MO	West Plains	3097	1710 Gibson	65775	417-256-9771	PENNY GUTHRIE/SARA JO FOUNTAIN/SHIRLEY DEWITT/JACK V. DEWITT (DESCD)
MO	Willard	4805	411 Miller Road	65781	417-742-4443	EXCELEXCEED INVESTMENTS HHI, INC. LLC

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MO	Windsor	1320	329 N. Main Street	65360	660-647-2136	ROBERT BALL
MS	Aberdeen	1506	805 S. Chestnut	39730	662-369-8181	ERNIE JACOBSEN (Decsd)
MS	Amory	1503	1519 Highway 278 East	38821	662-256-5090	M & F MANAGEMENT, LLP
MS	Baldwyn	5424	701 Highway 45 South	38824	662-365-3660	M & F MANAGEMENT, LLP
MS	Batesville	1629	700 Highway 6 East	38606	662-563-4566	WESTERFIELD'S SDI, INC.
MS	Bay Springs	1023	2841 Highway 15 North	39422	601-764-3040	RONALD G. MCCLAIN
MS	Belmont	4503	291 2Nd Street	38827	662-454-3070	M & F MANAGEMENT, LLP
MS	Biloxi	4194	927 Cedar Lake Road	39532	228-392-2424	SWEETWATER FRANCHISE GROUP LLC
MS	Biloxi	6603	2415 Pass Road	39531	228-207-2927	SWEETWATER FRANCHISE GROUP LLC
MS	Booneville	1699	1116 N. Second Street	38829	662-728-9055	RONALD A. SOLBERG /PATRICIA A. SOLBERG/GARY JARRARD/H. MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)
MS	Brandon	1691	900 W. Government Street	39042	601-825-5928	RONALD G. MCCLAIN
MS	Brandon	4774	1861 Spillway Road	39047	601-919-8504	RONALD G. MCCLAIN
MS	Brookhaven	3603	934 Brookway Blvd	39601	601-833-8344	JIMMY D. HODGES/WILLIAM TYRONE SMITH/BRANDON JONES
MS	Bruce	4677	Highway 32 W.	38915	662-983-4353	WESTERFIELD'S SDI, INC.
MS	Calhoun City	6633	597 East Veterans Boulevard	38916	662-628-1100	M & F MANAGEMENT, LLP
MS	Canton	5348	1437 Peace Street	39046	601-855-2232	RONALD G. MCCLAIN/BRUCE VAUGHN
MS	Carthage	1804	200 Highway 35 North	39051	601-267-4555	WILLIAM TYRONE SMITH/BRANDON JONES
MS	Clarksdale	1726	719 De Soto	38614	662-624-2126	GREG MALATESTA/LARRY KINSLOW
MS	Cleveland	1716	409 East Sunflower Road	38732	662-843-4389	MASON HARRISON RATLIFF ENTERPRISES/ANGELA MASON/DAVID MASON/DONOVAN H. GRAVLEE, TRUSTEE/RAY MASON (DECSD)
MS	Clinton	3221	849 E. Northside Drive	39056	601-924-7136	RONALD G. MCCLAIN
MS	Clinton	5448	971 Highway 80	39056	601-926-1515	RONALD G. MCCLAIN/BRUCE VAUGHN
MS	Collins	1815	3262 Highway 49 S.	39428	601-765-4282	SWEETWATER FRANCHISE GROUP LLC
MS	Columbia	6536	1072 Highway 98 Bypass	39429	601-736-4040	RONALD G. MCCLAIN
MS	Columbus	1733	1916 Highway 45 N.	39705	662-327-3026	ERNIE JACOBSEN (Decsd)
MS	Columbus	1767	221 Alabama Street	39702	662-327-6726	MASON HARRISON RATLIFF ENTERPRISES/DONOVAN H. GRAVLEE, TRUSTEE
MS	Corinth	1740	1107 South Cass	38834	662-287-4626	RONALD A. SOLBERG/PATRICIA A. SOLBERG/DONOVAN H. GRAVLEE, TRUSTEE/H. MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)

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MS	CRYSTAL SPRINGS	1825	152 BOBO DRIVE	39059	601-892-5957	WILLIAM TYRONE SMITH/BRANDON JONES
MS	D'Iberville	5446	3521 Sangani Boulevard	39540	228-396-2555	RONALD G. MCCLAIN
MS	Ecru	5150	6561 Highway 15	38863	662-489-1400	M & F MANAGEMENT, LLP
MS	Ellisville	1066	208 Highway 11 N.	39437	601-477-3063	SWEETWATER FRANCHISE GROUP LLC
MS	Eupora	1976	1165 Veterans Memorial Blvd So	39744	662-258-3351	RONALD G. MCCLAIN/BRUCE VAUGHN
MS	Florence	4455	102 Crosspark Blvd	39073	601-845-1474	RONALD G. MCCLAIN/BRUCE VAUGHN
MS	Flowood	1712	598 Grants Ferry Road	39232	601-992-0059	RONALD G. MCCLAIN
MS	Flowood	6553	1708 Old Fannin Road	39232	601-992-1959	RONALD G. MCCLAIN/BRUCE VAUGHN
MS	Forest	2028	150 West Third Street	39074	601-469-3000	WILLIAM TYRONE SMITH/BRANDON JONES
MS	Fulton	4389	1620 South Adams Street	38843	662-862-3000	ERNIE JACOBSEN (Decsd)
MS	Gautier	3777	3105 Highway 90	39553	228-497-7060	RONALD G. MCCLAIN
MS	Gluckstadt	6367	1237 Gluckstadt Road	39110	601-856-2556	RONALD G. MCCLAIN/BRUCE VAUGHN
MS	Greenville	2075	1404 Highway 82 E	38703	662-335-9120	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
MS	Greenville	2121	729 E. Reed Road	38701	662-332-4400	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
MS	Greenwood	2072	407 W. Park Avenue	38930	662-455-1131	MASON HARRISON RATLIFF ENTERPRISES/CAROL LEE MASON/DONOVAN H. GRAVLEE, TRUSTEE/JAMES R. BAGWELL/SHERRY WILLIS
MS	Grenada	2078	2005 S Commerce Street	38901	662-226-8343	MASON HARRISON RATLIFF ENTERPRISES/DONOVAN H. GRAVLEE, TRUSTEE/MAL YOUNG & SONS ENT., INC.
MS	Gulfport	2106	12046 Us Highway 49	39503	228-832-8184	MAL YOUNG & SONS ENT., INC.
MS	Gulfport	3911	532 Courthouse Road	39507	228-897-1011	RONALD G. MCCLAIN
MS	Gulfport	4042	15025 Creosote Road	39503	228-863-7002	SWEETWATER FRANCHISE GROUP LLC
MS	Gulfport	5418	2505 17Th Street	39501	228-863-8180	SWEETWATER FRANCHISE GROUP LLC
MS	Gulfport	5452	11150 Loraine Road	39503	228-831-3563	SWEETWATER FRANCHISE GROUP LLC
MS	Gulfport	6972	Gulfport-Biloxi International Airport	39503	2282063135	FABER COE & GREGG OF FLORIDA, INC.
MS	Hattiesburg	3520	3700 W West Fourth Street	39401	769-390-8045	SWEETWATER FRANCHISE GROUP LLC
MS	Hattiesburg	3932	5895 Highway 49	39402	601-296-9440	RONALD G. MCCLAIN
MS	Hattiesburg	4220	5324 Old Highway 11	39402	601-261-5560	RONALD G. MCCLAIN
MS	Hattiesburg	4867	6872 Us Highway 49	39402	601-268-6364	RONALD G. MCCLAIN
MS	Hattiesburg	7002	3007 Highway 589	39402	000-000-0000	SDI of Bellevue, LLC

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MS	Hernando	2208	955 East Commerce Street	38632	662-429-9840	RONALD A. SOLBERG/PATRICIA A. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
MS	Holly Springs	2157	690 Highway 7 South	38635	662-252-1944	RONALD A. SOLBERG/PATRICIA A. SOLBERG
MS	Horn Lake	3412	2344 Goodman Road West	38637	662-280-0900	RONALD A. SOLBERG/PATRICIA A. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
MS	Houston	2178	682 N. Jackson	38851	662-456-5400	RONALD G. MCCLAIN/BRUCE VAUGHN
MS	Indianola	2239	520 Highway 82 E.	38751	662-887-2929	MASON HARRISON RATLIFF ENTERPRISES/DONOVAN H. GRAVLEE, TRUSTEE
MS	Iuka	2244	1660 W. Quitman Street	38852	662-423-9100	M & F MANAGEMENT, LLP
MS	Jackson	2256	4719 Clinton Boulevard	39209	601-922-5060	RONALD G. MCCLAIN
MS	Jackson	2277	2933 Mcdowell Road Extension	39212	601-373-3175	RONALD G. MCCLAIN
MS	Jackson	2278	3190 W. Northside Drive	39213	601-981-5352	RONALD G. MCCLAIN
MS	Jackson	3398	7380 Siwell Road	39272	601-373-1564	RONALD G. MCCLAIN
MS	Jackson	4738	5849 Ridgewood Road	39211	601-991-2201	RONALD G. MCCLAIN
MS	Kosciusko	2295	360 Highway 12 East	39090	662-289-4433	WILLIAM TYRONE SMITH/BRANDON JONES
MS	Laurel	1166	2025 Highway 15 N.	39440	601-649-4685	RONALD G. MCCLAIN
MS	Lexington	3804	324 Depot Street	39095	662-834-4822	RONALD G. MCCLAIN
MS	Long Beach	3553	112 Jeff Davis Avenue	39560	228-864-1817	SWEETWATER FRANCHISE GROUP LLC
MS	Louisville	2415	2317 S. Church Street	39339	662-773-4712	WILLIAM TYRONE SMITH/BRANDON JONES
MS	Lucedale	2391	182 Winter Street	39452	601-947-7866 601-791-7416	SWEETWATER FRANCHISE GROUP LLC
MS	Magee	2511	1644 Simpson Hwy 49	39111	601-849-2004	SWEETWATER FRANCHISE GROUP LLC
MS	Mccomb	2453	1104 Delaware Avenue	39648	601-684-0525	RICKEY NEWMAN, JR./RICKEY NEWMAN, SR. (DECSO)
MS	Meridian	3414	2449 North Hill Street	39305	601-483-1955	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL
MS	Meridian	5855	2224 Highway 19 North	39307	601-482-9539	MASON HARRISON RATLIFF ENTERPRISES/SOUTHERN PARTNERS, L.L.C.
MS	Monticello	2530	229 F.E. Sellers Highway	39654	601-587-2338	RONALD G. MCCLAIN
MS	Morton	2512	5084 Highway 80	39117	601-732-2100	MCCLAIN, MCCLAIN, MCCLAIN, INC./R.B.V., INC.
MS	Moss Point	2477	4725 Main Street	39563	228-475-6725	MASON HARRISON RATLIFF ENTERPRISES/JOYCE BRAY/MAL YOUNG & SONS ENT., INC.
MS	Natchez	2605	294 Sgt. Prentiss Drive	39120	601-446-8351	MASON HARRISON RATLIFF ENTERPRISES/JAMES R BAGWELL

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MS	Nettleton	6366	7224 Highway 45 North	38858	662-963-2325	RONALD G. MCCLAIN/BRUCE VAUGHN
MS	New Albany	1191	343 W. Bankhead Street	38652	662-534-3000	GREG MALATESTA
MS	Newton	2609	Northside Plaza Shop 112	39345	601-683-6133	WILLIAM TYRONE SMITH/BRANDON JONES
MS	Ocean Springs	3683	740 Bienville Blvd	39564	228-872-8533	RONALD G. MCCLAIN
MS	Ocean Springs	4145	3909 Bienville Blvd	39564	228-872-5379	RONALD G. MCCLAIN
MS	Okolona	2660	403 East Monroe Avenue	38860	662-447-3884	M & F MANAGEMENT, LLP
MS	Olive Branch	2666	9060 Goodman Road	38654	662-895-4875	RONALD A. SOLBERG /PATRICIA A. SOLBERG/GARY JARRARD/H. MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)
MS	Olive Branch	4595	7315 Hacks Cross Road	38654	662-890-7771	RONALD A. SOLBERG/PATRICIA A. SOLBERG/ROBERT T. SOLBERG/RONALD T. SOLBERG/H. MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)
MS	Oxford	2639	1207 East University	38655	662-550-4999	RONALD A. SOLBERG/PATRICIA A. SOLBERG/RALPH L. MASON (DECSD)
MS	Oxford	6574	2000 West Jackson Avenue	38655	662-234-8005	MASON HARRISON RATLIFF ENTERPRISES/RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG/ROBERT T. SOLBERG
MS	Pascagoula	2729	2412 Market Avenue	39567	228-769-9500	GARY W. KINSLOW
MS	Pearl	2707	3539 Highway 80 East	39208	601-939-9024	RONALD G. MCCLAIN
MS	Pearl	3745	141 S. Pearson Road	39208	601-932-8001	RONALD G. MCCLAIN/BRUCE VAUGHN
MS	Petal	2770	504 Highway 42 East	39465	601-545-7722 769-390-8580	SWEETWATER FRANCHISE GROUP LLC
MS	Philadelphia	2774	231 Beacon Street	39350	601-656-5250	WILLIAM TYRONE SMITH/BRANDON JONES
MS	Picayune	2717	3001 Highway 11 North	39466	601-798-4100	GARY W. KINSLOW
MS	Pontotoc	2730	191 Highway 15	38863	662-489-6295	RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG/DONOVAN H. GRAVLEE, JR/RALPH L. MASON (DECSD)/H. MAX HARRISON (DECSD)
MS	Poplarville	2758	1110 S. Main Street	39470	601-795-2231	MAL YOUNG & SONS ENT., INC.
MS	Port Gibson	2765	1163 Highway 61 North	39150	601-437-5611 601-448-1360	RONALD G. MCCLAIN
MS	Purvis	2766	5814 Us Highway 11	39475	601-794-8870	SWEETWATER FRANCHISE GROUP LLC
MS	Raymond	3978	1071 Main Street	39154	601-857-0034	RONALD G. MCCLAIN
MS	Richland	2816	1007 Highway 49 S.	39218	601-939-0530	RONALD G. MCCLAIN

State	City	Location	Address	Zip	Phone	Entity
MS	Ridgeland	2840	1900 East Countyline Road	39157	601-957-0850	RONALD G. MCCLAIN
MS	Ridgeland	3541	316 Highway 51	39157	601-898-9909	RONALD G. MCCLAIN
MS	Ripley	4518	710 City Avenue South	38663	662-837-8144	M & F MANAGEMENT, LLP
MS	Sardis	2932	525 E. Lee Street	38666	662-487-3839	WESTERFIELD'S SDI, INC.
MS	Senatobia	2874	332 N. Heard Street	38668	662-562-5641	GAYE LEWIS RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG/ROBERT T. SOLBERG
MS	Southaven	2871	1185 Main Street	38671	662-393-8301	RONALD A. SOLBERG/PATRICIA A. SOLBERG/H. MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)
MS	Southaven	3805	3080 Goodman Road	38672	662-349-1919	RONALD A. SOLBERG/PATRICIA A. SOLBERG/H. MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)
MS	Southaven	5202	7152 Airways Boulevard	38671	662-349-3004	RONALD A. SOLBERG/PATRICIA A. SOLBERG/ROBERT T. SOLBERG/RONALD T. SOLBERG/H. MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)
MS	Southaven	6198	899 Church Road W.	38671	662-393-2987	MASON HARRISON RATLIFF ENTERPRISES/RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG/ROBERT T. SOLBERG
MS	Starkville	2857	302 Highway 12 E.	39759	662-323-3448	ERNIE JACOBSEN (Decsd)
MS	Starkville	2963	913 Highway 12 West	39759	662-324-6214	ERNIE JACOBSEN (Decsd)
MS	Tunica	3028	Highway 61 N.	38676	662-363-3488	GREG MALATESTA
MS	Tupelo	3005	451 South Gloster Street	38801	662-260-5122	ERNIE JACOBSEN (Decsd)
MS	Tupelo	3320	2608 W Main St	38801	662-841-0073	ERNIE JACOBSEN (Decsd)
MS	Tupelo	5471	3529 Mccullough Blvd.	38826	662-844-6177	M & F MANAGEMENT, LLP
MS	Tylertown	3023	520 Beulah Ave	39667	601-876-6295	SWEETWATER FRANCHISE GROUP LLC
MS	Vicksburg	3064	730 Highway 61 North	39183	601-636-0371 336-378-0020	MASON HARRISON RATLIFF ENTERPRISES/DONOVAN H. GRAVLEE, TRUSTEE
MS	Vicksburg	4524	3101 Halls Ferry Road	39180	601-638-2009	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/JAMES R. BAGWELL
MS	Water Valley	3119	316 South Main Street	38965	662-473-3777	RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG/ROBERT T. SOLBERG
MS	Waveland	5132	405 U.S. Highway 90	39576	228-467-1626	SWEETWATER FRANCHISE GROUP LLC
MS	Waynesboro	4263	906 Azalea Drive	39367	601-735-4648	SWEETWATER FRANCHISE GROUP LLC

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MS	West Point	3085	6656 Highway 45 South Alt	39773	662-494-8479	ERNIE JACOBSEN (Decsd)
MS	Wiggins	3123	971 East Frontage Road	39577	601-928-5994 601- 723-6813	MAL YOUNG & SONS ENT., INC.
MS	Winona	3103	323 Highway 82 East	38967	662-283-1457	JAMES R. BAGWELL
MS	Woodville	3130	221 Highway 61 North	39669	601-888-6363	SWEETWATER FRANCHISE GROUP LLC
MS	Yazoo City	6638	1710 Carson Drive	39194	662-746-5452	MCCLAIN, MCCLAIN, MCCLAIN, INC./R.B.V., INC.
MT	Billings	6291	601 North Main Street	59105	406-245-2197	MRG NORTHWEST LLC
MT	Great Falls	6163	2101 10Th Avenue South	59405	406-761-0763	MRG NORTHWEST LLC
NC	Aberdeen	3220	11067 U.S. Highway 15- 501	28315	910-695-7225	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Albemarle	1595	731 Nc Highway 24-27 Bypass E.	28001	704-982-1514 980- 410-0040	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Arden	4669	301 Airport Road	28732	828-681-9508	GUSMO 3, INC.
NC	Asheville	4313	1001 Tunnel Road	28805	828-296-0257	GUSMO 2, INC.
NC	Asheville	4786	598 New Leicester Highway	28806	828-225-6444	GUSMO 4, INC.
NC	Asheville	4930	210 Charlotte Highway	28803	828-299-4930 828- 299-4479	GUSMO 6, INC.
NC	Burlington	3338	3431 S Church Street	27215	336-585-1500	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Candler	4297	901 Smoky Park Highway	28715	828-667-5552	GUSMO, INC.
NC	Canton	5388	72777 New Clyde Highway	28716	828-648-5850	GUSMO 10, INC.
NC	Clemmons	3216	2615 Lewisville- Clemmons Road	27012	336-712-9710	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Concord	1859	296 Highway 29 North	28027	704-792-1010	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Concord	5241	7761 Gateway Lane Nw	28027	704-979-0380	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Creedmoor	5539	1586 Highway 56	27522	919-528-4300	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Elizabeth City	1971	709 Ehringhaus Street	27909	252-335-9836	D.L. ROGERS CORP.
NC	Fayetteville	3707	5846 Yadkin Road	28303	910-860-4846	D.L. ROGERS CORP.
NC	Fayetteville	3822	2886 Hope Mills Road	28306	910-426-4934	D.L. ROGERS CORP.
NC	Fayetteville	3953	5938 Cliffdale Road	28314	910-868-5756	D.L. ROGERS CORP.
NC	Fayetteville	6142	1489 Skibo Road	28303	910-487-8592	D.L. ROGERS CORP.
NC	Fayetteville	6441	7755 Good Middling Drive	28304	910-480-4133	D.L. ROGERS CORP.
NC	Forest City	5208	1922 Us Hwy 74-A Bypass	28043	828-287-9988	GUSMO 8, INC.
NC	Franklin	5700	77 Sawmill Village Lane	28734	828-369-5711	GUSMO 11, INC.
NC	Goldensboro	4403	404 N Berkeley	27534	919-751-3323	D.L. ROGERS CORP.
NC	Grandy	5137	6454 Caratoke Highway	27939	252-453-0203	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Greensboro	3164	915 Summit Avenue	27405	336-378-0020	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Greensboro	3666	4500 Gate City Boulevard	27407	336-851-9766	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Greensboro	3690	1715 Spring Garden	27403	336-370-0902	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC

State	City	Location	Address	Zip	Phone	Entity
NC	Greenville	2109	1907 Greenville Blvd Se	27858	252-752-5054	D.L. ROGERS CORP.
NC	Greenville	4103	2085 E Fire Tower Road	27858	252-215-0731	D.L. ROGERS CORP.
NC	Greenville	5449	3751 South Memorial Drive	27834	252-413-0303	D.L. ROGERS CORP.
NC	Harrisburg	4545	5445 Highway 49 South	28075	704-454-7171	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Havelock	3811	1301 B East Main Street	28532	252-444-2553	CARRIEL NIPP
NC	Hendersonville	6913	2594 Chimney Rock Road	28792	828-595-2652	GUSMO, INC.
NC	High Point	3521	1800 S Main Street	27260	336-882-0382	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Holly Springs	3975	700 Cayman Avenue	27540	919-567-2555	J. DUDLEY PARKER/ANNE NICHOLAS WEISS/JOHN F. MCREYNOLDS
NC	Jacksonville	2261	903 Lejeune Boulevard	28540	910-347-9892	D.L. ROGERS CORP.
NC	Jacksonville	3983	471 Western Boulevard	28546	910-938-3338	D.L. ROGERS CORP.
NC	Jacksonville	5324	261 Freedom Way	28544	910-219-1963	D.L. ROGERS CORP.
NC	Kannapolis	4332	2894 N Cannon Blvd	28083	704-855-2493	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Kernersville	3538	528 Nelson St	27284	336-992-9504	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Lenoir	2374	501 Harper Avenue	28645	828-754-9283	D.L. ROGERS CORP.
NC	Lumberton	2420	2401 Roberts Avenue	28358	910-738-2119	D.L. ROGERS CORP.
NC	Marion	5387	166 Us 70 West	28752	828-659-9350	GUSMO 9, INC.
NC	Mocksville	4692	786 Valley Road, Lot #2	27028	336-751-4800	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Monroe	2529	1243 West Roosevelt Boulevard	28110	704-291-9697	D.L. ROGERS CORP.
NC	Morehead City	3731	5043 Highway 70	28557	252-726-9288	CARRIEL NIPP
NC	Moyock	5290	103 Currituck Commercial Dr	27958	252-232-0255	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Nags Head	4908	5205 S Croatan Hwy	27959	252-441-9030	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	New Bern	6714	3510 Martin Luther King Jr	28562	252-636-9803	D.L. ROGERS CORP.
NC	Raleigh	4349	4648 Atlantic Ave	27604	919-876-5185	J. DUDLEY PARKER/ANNE NICHOLAS WEISS/JOHN F. MCREYNOLDS
NC	Raleigh	5864	109 Jones Franklin Road	27606	919-854-4602	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Roanoke Rapids	2822	1045 East Tenth Street	27870	252-535-9983	D.L. ROGERS CORP.
NC	Rockingham	2839	1115 E. Broad	28379	910-895-5536	D.L. ROGERS CORP.
NC	Rockwell	5523	940 West Main Street	28138	704-279-0555	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Rocky Mount	3858	2804 Sunset Avenue	27804	252-451-1127	D.L. ROGERS CORP.
NC	Rolesville	5735	304 South Main Street	27571	919-562-5540	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Salisbury	4504	935 West Innes Street	28144	704-216-2076	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Sanford	2901	2600 South Horner Boulevard	27332	919-774-1918	D.L. ROGERS CORP.
NC	Shelby	5091	101 Earl Road	28150	704-487-9199	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH

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NC	Siler City	5374	1509 East 11Th Street	27344	919-742-9998	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Smithfield	6525	1131 North Brightleaf Blvd	27577	919-934-4444	PM RESTAURANT HOLDINGS LLC
NC	Spring Lake	4177	1208 N. Bragg Blvd	28390	910-497-0693	D.L. ROGERS CORP.
NC	Sylva	6788	1233 East Main Street	28779	828-307-2037	GUSMO, INC.
NC	Thomasville	3491	603 Randolph Street	27360	336-476-0064	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Wadesboro	5698	101 Walton Drive	28170	704-694-2822	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Wake Forest	4809	12508 Capital Blvd	27587	919-562-2259	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Wake Forest	6020	1925 South Main Street	27587	919-554-1209	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
NC	Weaverville	6579	#38 Northcrest Road	28787	828-484-8433	GUSMO, INC.
NC	Whiteville	6539	602 North J K Powell Boulevard	28472	910-207-6690	J. DUDLEY PARKER/JOHN F. MCREYNOLDS
NC	Wilkesboro	5277	1850 U.S. Highway 421 West	28697	336-838-7255	J. DUDLEY PARKER/ANNE NICHOLAS WEISS/JOHN F. MCREYNOLDS
NC	Wilmington	3959	4206 Market Street	28403	910-762-4644	CARRIEL NIPP
NC	Wilson	3831	2401 Forest Hills Road West	27893	252-293-0599	CARRIEL NIPP
NC	Winston Salem	3171	2005 Silas Creek Parkway	27103	336-725-3111	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
NC	Zebulon	5639	1240 North Arendell Avenue	27597	919-269-3477	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
ND	Fargo	6466	4470 26Th Avenue South	58104	701-212-4980 701-941-9935	DAKOTA SDI, LLC
ND	Fargo	6984	5205 27Th St S	58104	701-433-1350	DAKOTA SDI, LLC
ND	Grand Forks	6646	1800 South Washington Street	58201	701-757-3278	GRAND FORKS, SDI, LLC
ND	Minot	6385	1601 35Th Avenue Sw SW	58701	701-420-9899	DAKOTA SDI, LLC
NE	Auburn	5302	1010 J Street	68305	402-274-3321	ESCH, INC.
NE	Beatrice	6362	2228 North 6Th Street	68310	402-230-1130	SOAR RESTAURANTS II, LLC
NE	Bellevue	4417	1307 Cornhusker Road	68123	402-898-9090	SD FUSION, LLC
NE	Columbus	6715	2012 23Rd Street	68601	402-835-4817	ESCH, INC.
NE	Falls City	2056	1305 Harlan	68355	402-245-3525	PATRICIA KIEKHAEFER
NE	Fremont	5551	2960 East Elk Lane	68025	402-941-1122 402-721-8543	SD FUSION, LLC
NE	Grand Island	4275	805 Diers Avenue	68803	308-381-4804	CENESCO, INC.
NE	Grand Island	5415	2117 South Locust Street	68801	308-381-5511	CENESCO, INC.
NE	Gretna	5947	11745 South Highway 6	68028	402-332-2535	SD FUSION, LLC
NE	Hastings	4728	928 S. Burlington Avenue	68901	402-462-2280	SOAR RESTAURANTS II, LLC
NE	Holdrege	4819	1130 Burlington Street	68949	308-217-1415	SOAR RESTAURANTS II, LLC
NE	Kearney	4050	4807 3Rd Avenue	68845	308-234-9586	SDI OF KEARNEY, INC.
NE	La Vista	4500	7110 S 72Nd Street	68128	402-898-9292	SD FUSION, LLC
NE	La Vista	6585	12059 Mcdermott Plaza	68128	402-763-8330	SD FUSION, LLC
NE	Lincoln	2410	5601 S. 48Th Street	68516	402-421-9064	ESCH, INC.

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NE	Lincoln	3645	4001 N 27Th Street	68521	402-476-2727	ESCH, INC.
NE	Lincoln	5107	8445 Holdrege	68505	402-486-1800	ESCH, INC.
NE	Lincoln	6744	1500 South Coddington	68522	402-261-0164	ESCH, INC.
NE	Lincoln	6841	1540 Northwest 50th Street	68528	531-278-4740	ESCH, INC.
NE	Lincoln	6989	3225 North 85th Street	68507	402-318-7311	ESCH, INC.
NE	Norfolk	4492	1910 Market Lane	68701	402-844-4010	MARIANA GROUP, L.L.C./RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG
NE	North Platte	5010	1850 S. Jeffers	69101	308-534-2610	TOMMY M. FORD
NE	Omaha	4252	3505 North 90Th	68134	402-573-0008	SD FUSION, LLC
NE	Omaha	4331	15415 Weir Street	68137	402-898-0300	SD FUSION, LLC
NE	Omaha	4587	14598 West Maple Road	68116	402-431-1593	SD FUSION, LLC
NE	Omaha	4602	5214 N. 30Th Street	68111	402-898-7770	SD FUSION, LLC
NE	Omaha	4634	4302 L Street	68107	402-898-8585	SD FUSION, LLC
NE	Omaha	5334	4565 Cuming Street	68132	402-827-1333	SD FUSION, LLC
NE	Omaha	5762	18605 W. Center Road	68130	402-334-6884	SD FUSION, LLC
NE	Scottsbluff	5074	3106 Avenue I	69361	308-635-7541	TOMMY M. FORD
NJ	Audubon	6375	112 Black Horse Pike	08106	856-546-9400	Munson of Audubon Drive LLC
NJ	Cinnaminson	6257	1101 Route 130 South	08077	856-829-1066	Munson of Cinnaminson Drive LLC
NJ	Edison	6235	238 Lafayette Avenue	08840	732-483-4517	RALS EDISON, LLC
NJ	Elizabeth	6273	573 Spring Street	07201	908-965-0060	BOOMBURGERS, LLC
NJ	Ewing	6471	1660 North Olden Avenue	08638	609-896-3200	MUNSON OF EWING DRIVE LLC
NJ	Flemington	6268	314 Us Highway 31 South	08822	908-788-0010	PREYANS AMIN/KOMAL B. PATEL/ANKIT PATEL
NJ	Franklin Park	6186	3331 Route NJ 27	08823	732-419-3903	MUNSON OF FRANKLIN PARK DRIVE, LLC
NJ	Green Brook	6179	199 Route 22 East	08812	732-529-5225 732-400-5199	PREYANS AMIN/KOMAL B. PATEL/ANKIT PATEL
NJ	Hainesport	6079	1498 Route 38 East	08036	856-415-6411	Munson of Hainesport Drive LLC
NJ	Hasbrouck Heights	6152	156 Route 17 North	07604	201-462-0400	HH BURGERS LLC
NJ	Howell	6054	4610 Route 9 South	07731	732-367-2000	HOWELL DRIVE THRU LLC
NJ	Middletown	6250	1511 Highway 35	07748	732-533-5137	RALS MIDDLETOWN, LLC
NJ	Millville	6718	2162 North 2Nd Street	08332	856-500-4830	Munson of Millville Drive LLC
NJ	Newark	6427	189-237 Springfield Avenue	07103	973-693-0025	BOOMBURGERS, LLC
NJ	West Berlin	6990	299 Route 73 North	08091	856-594-2633	Munson of West Berlin Drive LLC
NM	Alamogordo	1491	504 White Sands Boulevard	88310	575-437-6505	B & B CONSULTANTS, INC.
NM	Alamogordo	5052	101 Glacier Drive	88310	575-434-5263	B & B CONSULTANTS, INC.
NM	Albuquerque	1530	825 Eubank N.E.	87123	505-293-5759	DAN WINTERS/DICK DONALDSON/RODNEY W. WARREN
NM	Albuquerque	1574	531 Bridge Boulevard	87102	505-243-7880	B & B CONSULTANTS, INC.

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NM	Albuquerque	1576	6420 W. Central Southwest	87121	505-836-2611	B & B CONSULTANTS, INC.
NM	Albuquerque	1577	220 Alameda Northwest Blvd	87114	505-897-7538	B & B CONSULTANTS, INC.
NM	Albuquerque	1578	3800 Menaul Northeast	87110	505-883-7041	B & B CONSULTANTS, INC.
NM	Albuquerque	1579	6320 S.E. Central	87108	505-265-6623	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
NM	Albuquerque	1580	2703 Isleta Southwest	87105	505-873-1213	B & B CONSULTANTS, INC.
NM	Albuquerque	1582	5000 A San Mateo Blvd Ne	87109	505-881-6788	B & B CONSULTANTS, INC.
NM	Albuquerque	1584	11715 Central Northeast	87123	505-292-6979	B & B CONSULTANTS, INC.
NM	Albuquerque	1591	3110 Juan Tabo Blvd Ne	87111	505-292-5377	B & B CONSULTANTS, INC.
NM	Albuquerque	4464	9400 Golf Course Road Nw	87114	505-890-9699	B & B CONSULTANTS, INC.
NM	Albuquerque	4571	425 Montano Rd Ne	87107	505-341-1800	B & B CONSULTANTS, INC.
NM	Albuquerque	4646	5315 Quail Road Nw	87120	505-839-8666	B & B CONSULTANTS, INC.
NM	Albuquerque	4876	5121 Gibson Boulevard Se	87108	505-266-6778	B & B CONSULTANTS, INC.
NM	Albuquerque	4946	9900 Montgomery Blvd. Ne	87111	505-293-2683	B & B CONSULTANTS, INC.
NM	Albuquerque	5479	2119 Vista Oeste Nw	87120	505-833-3297	B & B CONSULTANTS, INC.
NM	Albuquerque	5511	2815 Coors Boulevard Sw	87121	505-873-4516	B & B CONSULTANTS, INC.
NM	Albuquerque	6608	6310 4Th Street, Nw	87107	505-344-2784	B & B CONSULTANTS, INC.
NM	Anthony Albuquerque	15616954	110 W Elm 280 98th St NW	88021 87121	575-882-5643 575-904-0450	B & B CONSULTANTS, INC.
NM	Artesia	1504	1515 W. Main Street	88210	575-746-9001	B & B CONSULTANTS, INC./DEBORAH BOND/DENISE CANTRELL
NM	Aztec	1565	1522 W. Aztec Boulevard	87410	505-334-8144	B & B CONSULTANTS, INC.
NM	Belen	1617	713 N. Main Street	87002	505-864-0110	B & B CONSULTANTS, INC.
NM	Bernalillo	1687	413 W Highway 44	87004	505-867-5344	B & B CONSULTANTS, INC.
NM	Bloomfield	1683	1332 W. Broadway	87413	505-632-1133	B & B CONSULTANTS, INC.
NM	Bosque Farms	1685	1351 Bosque Farms Boulevard	87068	505-869-2171	B & B CONSULTANTS, INC.
NM	Carlsbad	1750	827 South Canal	88220	575-887-5102	B & B CONSULTANTS, INC.
NM	Carlsbad	4097	2309 W Pierce	88220	575-628-3155	B & B CONSULTANTS, INC.
NM	Clovis	1743	205 W. Seventh	88101	575-769-0013	B & B CONSULTANTS, INC.
NM	Clovis	3222	2000 N. Prince Street	88101	575-762-6640	B & B CONSULTANTS, INC.
NM	Clovis	6240	2800 East Mabry Drive	88101	575-763-2252	B & B CONSULTANTS, INC.
NM	Deming	1892	910 West Pine	88030	575-546-8079	B & B CONSULTANTS, INC.
NM	Edgewood	6307	7 Edgewood Road #7	87015	505-281-3136	B & B CONSULTANTS, INC.
NM	Espanola	1962	1207 N Riverside Drive	87532	505-753-6224	B & B CONSULTANTS, INC.
NM	Espanola	1982	809 South Riverside Drive	87532	505-753-5882	B & B CONSULTANTS, INC.
NM	Farmington	2010	1203 San Juan Boulevard	87401	505-327-3700	B & B CONSULTANTS, INC.
NM	Farmington	2024	2112 West Main Street	87401	505-327-4241	B & B CONSULTANTS, INC.
NM	Farmington	2063	3820 E. Main	87402	505-327-6227	B & B CONSULTANTS, INC.
NM	Farmington	3848	1610 E 20Th Avenue	87401	505-599-0920	B & B CONSULTANTS, INC.

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NM	Gallup	2086	1900 West 66Th Street	87301	505-863-3400	B & B CONSULTANTS, INC.
NM	Gallup	2129	1001 N. Highway 491	87301	505-863-2100	B & B CONSULTANTS, INC.
NM	Gallup	4433	2404 East Highway 66	87301	505-863-2231	B & B CONSULTANTS, INC.
NM	Grants	2092	1446 West Santa Fe Avenue	87020	505-287-8738	B & B CONSULTANTS, INC.
NM	Hobbs	2144	2216 N. Dal Paso Street	88240	505-393-8544 575-393-8544	CHRIS WINTERS/MARVIN D. JIROUS 2013 TRUST
NM	Hobbs	2225	1932 N. Turner Street	88240	575-393-5366	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
NM	Las Cruces	2330	1603 El Paseo Road	88001	575-523-9677	B & B CONSULTANTS, INC.
NM	Las Cruces	2353	930 N. Valley Drive	88005	575-523-9562	B & B CONSULTANTS, INC.
NM	Las Cruces	2401	1210 North Solano	88001	575-523-4220	B & B CONSULTANTS, INC.
NM	Las Cruces	2414	2925 N. Main Street	88005	575-527-8808	B & B CONSULTANTS, INC.
NM	Las Cruces	3893	3471 Foothills Road	88011	575-532-8759	B & B CONSULTANTS, INC.
NM	Las Vegas	2373	1411 Seventh Street	87701	505-425-9577	B & B CONSULTANTS, INC.
NM	Los Alamos	2379	1695 Trinity	87544	505-662-3345	B & B CONSULTANTS, INC.
NM	Los Lunas	2395	1543 Main Southwest	87031	505-865-4101	B & B CONSULTANTS, INC.
NM	Lovington	2348	102 W. Avenue D	88260	575-739-7662	A. MACK HUMPHREY/DAN WINTERS/MIKE ABUSAAB/TOMMY MEEKS, SR.
NM	Portales	2719	304 N. Chicago	88130	575-356-4559	B & B CONSULTANTS, INC.
NM	Raton	2821	327 Clayton Road	87740	575-445-9601	B & B CONSULTANTS, INC.
NM	Rio Rancho	2833	1800 Southern Boulevard Se	87124	505-891-8586	B & B CONSULTANTS, INC.
NM	Rio Rancho	4273	2321 New Mexico Hwy 528	87124	505-891-0668	B & B CONSULTANTS, INC.
NM	Roswell	2800	808 North Main Street	88201	575-623-5800	B & B CONSULTANTS, INC.
NM	Roswell	2807	1300 West Second	88203	575-622-7400	B & B CONSULTANTS, INC.
NM	Roswell	2834	1718 South Main Street	88201	575-623-9129	B & B CONSULTANTS, INC.
NM	Roswell	4141	3308 N Main	88201	575-625-8600	B & B CONSULTANTS, INC.
NM	Ruidoso	2808	102 Horton Circle	88345	575-257-4787	B & B CONSULTANTS, INC.
NM	Santa Fe	2868	2861 Cerrillos Road	87507	505-471-1750	B & B CONSULTANTS, INC.
NM	Santa Fe	2948	1721 Saint Michaels Drive	87505	505-984-2522	B & B CONSULTANTS, INC.
NM	Santa Fe	2972	4042 Cerrillos Road	87507	505-471-0600	B & B CONSULTANTS, INC.
NM	Shiprock	3861	3861 Navajo Shopping Center	87420	505-368-3148	B & B CONSULTANTS, INC.
NM	Silver City	2862	201 E 14Th Street	88061	575-388-4161	B & B CONSULTANTS, INC.
NM	Silver City	6408	2333 Sheriff'S Posse Road	88061	575-534-9036	B & B CONSULTANTS, INC.
NM	Socorro	2891	1103 California Street	87801	575-835-2413	B & B CONSULTANTS, INC.
NM	Taos	3018	1357 Paseo Del Pueblo Sur	87571	575-758-1735	B & B CONSULTANTS, INC.
NM	Truth Or Consequences	3011	2000 North Date Street	87901	575-894-3023	B & B CONSULTANTS, INC.
NM	Tucumcari	3002	2423 South First Street	88401	575-461-1922	B & B CONSULTANTS, INC.
NV	Carson City	3962	1856 E. College Parkway	89706	775-841-9000	O'CATHAIN OPERATING GROUP, LTD
NV	Fallon	4320	2070 Reno Highway	89406	775-867-4900	O'CATHAIN OPERATING GROUP, LTD

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NV	Henderson	2204	300 South Boulder Highway	89015	702-565-8375	B & B CONSULTANTS, INC.
NV	Henderson	57206980	1426 East Lake Mead Parkway 1700 Railroad Pass Casino Drive	89015 89002	702-633-0051 000-0000	B & B CONSULTANTS, INC. LVP QSR 6 Development, LLC
NV	Las Vegas	2376	4442 N. Decatur	89031	702-395-3039	B & B CONSULTANTS, INC.
NV	Las Vegas	2422	377 N. Nellis Boulevard	89110	702-452-0122	B & B CONSULTANTS, INC.
NV	Las Vegas	2438	6455 West Sahara Avenue	89146	702-367-8833	B & B CONSULTANTS, INC.
NV	Las Vegas	2616	3431 N. Rancho	89108	702-396-4888	B & B CONSULTANTS, INC.
NV	Las Vegas	3300	7390 W Cheyenne Ave	89129	702-655-3288	B & B CONSULTANTS, INC.
NV	Las Vegas	3431	2082 E Warm Springs	89119	702-269-6614	B & B CONSULTANTS, INC.
NV	Las Vegas	3744	2120 E. Craig Road	89081	702-643-1470	B & B CONSULTANTS, INC.
NV	Las Vegas	3761	5085 East Tropicana Blvd.	89122	702-434-8999	B & B CONSULTANTS, INC.
NV	Las Vegas	3951	5725 E Charleston Blvd	89142	702-457-3400	B & B CONSULTANTS, INC.
NV	Las Vegas	4274	6301 W. Lake Mead Blvd.	89108	702-648-4477	MRG VENTURE 81, LLC
NV	Las Vegas	4501	6135 South Pecos Road	89120	702-898-9559	MRG VENTURE 81, LLC
NV	Las Vegas	4960	4260 W. Flamingo Road	89103	702-873-4328	B & B CONSULTANTS, INC.
NV	Las Vegas	5517	7245 South Durango Drive	89148	702-839-9600	B & B CONSULTANTS, INC.
NV	Las Vegas	5969	3340 East Flamingo Road	89121	702-221-0299	B & B CONSULTANTS, INC.
NV	Las Vegas	6200	2301 East Sahara Avenue	89104	702-207-1184	B & B CONSULTANTS, INC.
NV	North Las Vegas	5630	5465 Camino Al Norte Blvd	89031	702-639-0091	B & B CONSULTANTS, INC.
NV	Pahrump	5049	350 S. Highway 160	89048	775-727-0742	B & B CONSULTANTS, INC.
NV	Reno	4109	1220 Mc Carran Blvd	89512	775-786-3962	O'CATHAIN OPERATING GROUP, LTD
NV	Reno	6739	6250 South Virginia Street	89511	775-360-6954	SDI OF NEIL LLC
NV	Sparks	5591	4995 Galleria Parkway	89436	775-354-1155	SDI OF SPANISH SPRINGS, LLC
NY	Albany	6700	351 Southern Boulevard	12202	518-599-0774	FAST EATS, LLC
NY	Brooklyn	6976	730 Broadway	11206	929-554-4337	JRG NVISION CORP.
NY	Brooklyn	7031	805 Pennsylvania Ave	11207	347-315-1795	805 Pennsylvania Burger Corp
NY	Buffalo	6778	1876 Elmwood Avenue	14207	716-342-2638	ELMHRT ENTERPRISES, LLC
NY	Cheektowaga	6512	3601 Union Road	14225	716-391-1888	3601 UNION RD ENTERPRISES LLC
NY	Chenango	6120	1103 Upper Front Street	13905	607-217-7477	D.L. ROGERS CORP.
NY	Dewitt	6508	3170 Erie Boulevard East	13214	315-870-9441	SOAR RESTAURANTS II, LLC
NY	East Meadow	6524	1724 Hempstead Turnpike	11554	516-228-5013	CINOS EAST MEADOW, LLC
NY	Latham	6491	701 Troy Schenectady Road	12110	518-313-7698	FAST EATS, LLC
NY	Long Island City	6675	3702 Queens Boulevard	11101	347-507-7356 516-960-0775	MARION ENG
NY	Middletown	6440	368 Route 211 East	10940	845-394-0005	MTOWN BURGERS LLC
NY	Nesconset	6500	2900 Middle Country Road	11767	631-360-3813	CINOS SMITHTOWN, LLC

State	City	Location	Address	Zip	Phone	Entity
NY	New Windsor	6227	14 Liner Road	12550	845-567-4242	DASER NEWBURGH, LLC
NY	North Babylon	6271	1380 Deer Park Avenue	11703	631-242-2700	CINOS NORTH BABYLON, LLC
NY	North Syracuse	6528	3808 Brewerton Road	13212	315-870-9458	SOAR RESTAURANTS II, LLC
NY	Rochester	6433	945 Jefferson Road	14623	585-481-2166	SOAR RESTAURANTS II, LLC
NY	Rochester	6454	999 East Ridge Road	14621	585-441-9996	SOAR RESTAURANTS II, LLC
NY	Shirley	6713	800 Montauk Highway	11967	631-772-2709	CINOS SHIRLEY, LLC
NY	Staten Island	6405	148 Page Avenue	10307	718-317-6642	RALS SI, LLC
NY	Troy	6537	120 Hoosick St	12180	518-326-1061	FAST EATS, LLC
NY	Valley Stream	6502	750 West Sunrise Highway	11581	516-887-4768	CINOS VALLEY STREAM, LLC
NY	Watertown	6459	121 Western Boulevard	13601	315-405-4416	SOAR RESTAURANTS II, LLC
OH	Amelia	6755	1214 Ohio Pike	45102	513-752-1050	JRCJ OPERATIONS, LLC
OH	Athens	4945	75 E. Stimson Avenue	45701	740-592-6330 740-249-1716	NORTH FORK DINING, L.L.C.
OH	Bryan	6148	1355 South Main Street	43506	419-636-2890 567-210-2494	SOAR RESTAURANTS IV, LLC
OH	Cincinnati	5772	4451 Eastgate Boulevard	45245	513-947-3777	JRCJ OPERATIONS, LLC
OH	Cincinnati	6875	5753 Harrison Avenue	45248	513-574-0765	JRCJ OPERATIONS, LLC
OH	Franklin	2060	3607 Dixie Highway	45044	513-422-9441	JRCJ OPERATIONS, LLC
OH	Hamilton	5598	1550 South Erie Boulevard	45011	513-863-5550	NORTH FORK HOLDINGS, L.L.C.
OH	Hamilton	5757	1421 Main Street	45013	513-863-1140	NORTH FORK HOLDINGS, L.L.C.
OH	Jackson	3938	999 E Main Street	45640	740-286-8686	NORTH FORK DINING, L.L.C.
OH	Maineville	2572	3105 W State Route 22 & 3	45039	513-583-1854	NORTH FORK HOLDINGS, L.L.C.
OH	Marion	5956	185 McMahan Boulevard	43302	740-389-6980	PRASANTH NAGALINGAM
OH	Massillon	6047	5392 Wales Avenue NwNW	44718	330-830-6544	JEFFREY L ELLIOTT/JOHN KIRCHMIER III/MICHAEL D. ELLIOTT SOAR RESTAURANTS IV, LLC
OH	Milford	5883	1065 State Road 28	45150	513-576-9400	JRCJ OPERATIONS, LLC
OH	Nelsonville	2634	1025 E. Canal Street	45764	740-753-4663	NORTH FORK DINING, L.L.C.
OH	North Canton	6286	2213 East Maple Street	44720	330-244-9558	JEFFREY L ELLIOTT/JOHN KIRCHMIER III/MICHAEL D. ELLIOTT SOAR RESTAURANTS IV, LLC
OH	Oregon	6116	2925 Navarre Avenue	43616	419-691-6600	SOAR RESTAURANTS IV, LLC
OH	Parma	6146	1842 Snow Road	44134	216-661-7561	SOAR RESTAURANTS II, LLC
OH	Portsmouth	3837	928 12Th Street	45662	740-353-8814	NORTH FORK DINING, L.L.C.
OH	Rossford	6025	10100 Olde Us Highway 20	43460	419-872-1600	SOAR RESTAURANTS IV, LLC
OH	Sandusky	6236	5606 Milan Road	44870	419-621-5500	SOAR RESTAURANTS II, LLC
OH	Streetsboro	5972	9780 State Route 14	44241	330-626-9601 234-233-8060	SOAR RESTAURANTS II, LLC
OH	Toledo	6256	3225 Secor Road	43606	419-536-8222	SOAR RESTAURANTS IV, LLC
OH	Washington Court House	6691	403 West Court Street	43160	740-335-7830	JACOB W. STAUFFER/ROBERT (RB) BRUCE GRISHAM, JR.

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OH	West Chester	6184	8245 Highland Pointe Drive	45069	513-779-7700	JRCJ OPERATIONS, LLC
OK	Ada	3180	415 N. Mississippi	74820	580-436-1484	SUSAN DIANE SMITH, TRUSTEE OF TROY SMITH JR TRUST
OK	Altus	1489	1113 N. Main Street	73521	580-482-8787	T. DAVID CASTLEBERRY, JR./ROGER CASTLEBERRY/LINDA LEAL
OK	Alva	1490	25 Oklahoma Boulevard	73717	580-327-2026	DAN WINTERS/GARY A. ADAMS/JAY JIROUS/JEANETTE JIROUS
OK	Anadarko	1511	902 W. Petree	73005	405-247-9211	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
OK	Antlers	1549	607 E. Main	74523	580-298-5596	CARL E. MARTIN
OK	Apache	5634	909 South Cob Lake	73006	580-588-5083	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
OK	Ardmore	1003	1101 Grand Avenue	73401	580-223-7050	ANGELA OWEN/MARTHA ATWOOD/CARL G. ATWOOD (DECSO)
OK	Ardmore	3866	2504 North Commerce	73401	580-224-9122	ANGELA OWEN/MARTHA ATWOOD/CARL G. ATWOOD (DECSO)
OK	Atoka	1496	610 South Mississippi	74525	580-889-3161	ELAINE MCBEE
OK	Bartlesville	1600	271 Adams	74003	918-337-3660	D.L. ROGERS CORP.
OK	Bartlesville	3643	3800 Nowata Road	74006	918-331-9725	D.L. ROGERS CORP.
OK	Blackwell	1603	420 West Doolin	74631	580-363-0147	JAY JIROUS/MARVIN D. JIROUS 2013 TRUST
OK	Blanchard	1688	1215 E. Veterans Memorial Hwy	73010	405-485-3033	D.L. ROGERS CORP.
OK	Bristow	1618 7003	140 127 W. Fourth 4th Ave	74010 74010-2823	918-367-6135	ROBERT C. BARNES
OK	Broken Bow	1643	803 S. Park Drive	74728	580-584-9550	MYRA E. NEWTON/ROBERT NEWTON
OK	Cache	4641	112 East H Avenue	73527	580-429-8705	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
OK	Calera	5261	713 N. Service Road	74730	580-931-7777	ANGELA OWEN/MARTHA ATWOOD/MARVIN D. JIROUS 2013 TRUST/CARL G. ATWOOD (DECSO)
OK	Carnegie	5100	820 Oklahoma Street	73015	580-654-2323	J2 ENTERPRISES, LLC
OK	Chandler	1034	809 East First Street	74834	405-258-0539	GARY W. KINSLOW
OK	Checotah	1757	601 South Broadway	74426	918-473-2350	ROBCO ENTERPRISES, L.L.C.
OK	Chickasha	1723	428 S. Fourth Street	73018	405-224-0249	DAVID W. COOPER/RONALD O. MCAFEE/MARTHA SUTTON
OK	Claremore	1718	1328 West Will Rogers Blvd	74017	918-341-5885	LARRY SMITH/AMY WALLS
OK	Claremore	4779	Highway 66	74019	918-283-2533	LARRY SMITH/AMY WALLS
OK	Clinton	1720	1415 West Gary Blvd.	73601	580-323-5484	T. DAVID CASTLEBERRY, JR./ROGER CASTLEBERRY/MARK VALENTIN/TONYA CASTLEBERRY/LINDA LEAL
OK	Coalgate	3637	605 South Broadway	74538	580-927-3979	J2 ENTERPRISES, LLC

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OK	Collinsville	1766	207 E Main	74021	918-371-9030	KENSO, INC./ALLEN BARNES (DECSO)/ANN DUCOTEY CARTER (DECSO)
OK	Collinsville	6985	14531 North 52nd East Ave	74021	539-399-5362	KENNETH V. SMITH/JOHN R. FRIEND
OK	Comanche	4624	409 N Rodeo Drive	73529	580-439-2333	J2 ENTERPRISES, LLC
OK	Cordell	1764	1312 North Glen English Road	73632	580-832-3536	T. DAVID CASTLEBERRY, JR./ROGER CASTLEBERRY/LINDA LEAL
OK	Coweta	5891	11117 S. Hwy 51	74429	918-279-1950	KENNETH V. SMITH
OK	Cushing	1742	705 E. Main	74023	918-225-5522	CARL E. MARTIN
OK	Davis	1922	609 East Main	73030	580-369-2367	J2 ENTERPRISES, LLC
OK	Del City	1882	1701 S. Sunnyslane	73115	405-677-0144	GARY W. KINSLOW
OK	Del City	1936	4225 S. Sunnyslane	73115	405-672-1320 405-672-1323	GARY W. KINSLOW
OK	Dewey	1893	304 S. Osage	74029	918-534-1028 539-337-0025	D.L. ROGERS CORP.
OK	Duncan	1880	2111 N Highway 81	73533	580-252-5900	SUSAN DIANE SMITH, TRUSTEE OF TROY SMITH JR TRUST
OK	Durant	1881	1111 N First Street	74701	580-924-5050	ANGELA OWEN/MARTHA ATWOOD/MARVIN D. JIROUS 2013 TRUST/CARL G. ATWOOD (DECSO)
OK	Durant	5680	3619 West Main Street	74701	580-920-2206	ANGELA OWEN/JAY JIROUS/MARTHA ATWOOD/MARVIN D. JIROUS 2013 TRUST/CARL G. ATWOOD (DECSO)
OK	Edmond	4929	4835 Ne 122nd & 122nd and I-35	73013	405-478-0175	JAY JIROUS
OK	Edmond	5086	18031 N. Portland Avenue	73012	405-330-5800	JAY JIROUS/MARVIN D. JIROUS 2013 TRUST
OK	Edmond	5157	16331 N. Pennsylvania	73013	405-330-0010	JAY JIROUS/MARVIN D. JIROUS 2013 TRUST
OK	Edmond	5312	306 West Covell Road	73003	405-359-6651	CHRIS WINTERS/DAN WINTERS
OK	Edmond	6183	311 East Waterloo Road	73034	405-844-6900	DCW INVESTMENTS, L.L.C.
OK	Edmond	6226	19205 North Western	73012	405-359-6818	DCW INVESTMENTS, L.L.C.
OK	El Reno	1945	1120 W. Sunset Drive	73036	405-262-3171	WINTCO INC-SOAR RESTAURANT VI, LLC
OK	Elgin	4672	7457 Us Highway 277	73538	580-492-5066	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
OK	Elk City	1951	801 W. Third Street	73644	580-225-2432	EUGENE LONGWORTH/T. DAVID CASTLEBERRY, JR./LINDA LEAL
OK	Enid	3189	1502 E. Owen K. Garriott	73701	580-237-9500	DWIGHT VAN DORN (DECSO)/JASON MARRS
OK	Enid	6936	5102 W. Owen K. Garriott Rd.	73703	580-233-9100	DWIGHT VAN DORN/CARLA JEAN WATKINS/JASON MARRS
OK	Eufaula	1960	530 South Main Street	74432	918-689-2602	J2 ENTERPRISES, LLC
OK	Fairview	2038	1121 N. Main	73737	580-227-2501	ROGER CASTLEBERRY/T. DAVID CASTLEBERRY, JR.
OK	Fort Gibson	3239	1598 S Lee	74434	918-478-8200	CARL E. MARTIN/JAMES T. WILLIAMS

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OK	Frederick	2003	500 S Main Street	73542	580-335-3197	RWW Enterprises, Inc.
OK	Goldsby	6949	125 Cotton Field Road	73093	900-000-0000 405-293-4085	J2 ENTERPRISES, LLC
OK	Gore	6651	501 North Main Street	74435	918-489-5869	J2 ENTERPRISES, LLC
OK	Grove	2090	2000 South Main Street	74344	918-786-9319	LARRY SMITH/AMY WALLS
OK	Guthrie	2070	719 S. Division	73044	405-282-5041	JOE SUTTON
OK	Guthrie	5663	2222 Heather Road	73044	405-282-3373	JAY JIROUS
OK	Guymon	2073	1853 North Highway 64	73942	580-338-5533	ROGER CASTLEBERRY/T. DAVID CASTLEBERRY, JR.
OK	Harrah	2167	20190 N.E. 23Rd Street	73045	405-454-6200	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Harrah	3936	3140 S. Harrah Road	73045	405-391-7100	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Hartshorne	2177	700 Pennsylvania	74547	918-297-2471	J2 ENTERPRISES, LLC
OK	Haskell	5638	210 Haskell Boulevard	74436	918-482-1120	CARL E. MARTIN
OK	Healdton	2189	301 East Main Street	73438	580-229-0010	J2 ENTERPRISES, LLC
OK	Heavener	3920	818 Highway 59 North	74937	918-653-4628	J2 ENTERPRISES, LLC
OK	Hennessey	2170	527 North Main Street	73742	405-853-7884	CARLA JEAN WATKINS/CLIFFORD VOGT DRIVE-IN HENNESSEY, LLC
OK	Henryetta	2156	504 E. Main	74437	918-652-9133	JIM V. ROBERTSON ROBCO ENTERPRISES, L.L.C./ TED V. ROBERTSON
OK	Hinton	5038	4400 N. Broadway	73047	405-542-3767	MASON HARRISON RATLIFF ENTERPRISES, LLC
OK	Hobart	2158	1025 S. Washington	73651	580-726-5595	T. DAVID CASTLEBERRY, JR./ROGER CASTLEBERRY/LINDA LEAL
OK	Holdenville	3292	1122 N Gulf	74848	405-379-3330	J2 ENTERPRISES, LLC
OK	Hominy	2175	515 E. First	74035	918-885-2966	ROGER CASTLEBERRY/T. DAVID CASTLEBERRY, JR./JAMIE BARDWELL
OK	Hugo	2143	1210 E. Jackson	74743	580-326-6335	JOE MCKIBBIN, SR.
OK	Idabel	2237	1600 E. Washington	74745	580-286-2253	ALVIN MCQUILLIAMS
OK	Jay	2269	1226 South Main Street	74346	918-253-4141	LARRY SMITH/AMY WALLS
OK	Jones	4172	240 W Main Street	73049	405-399-2330	ROGER CASTLEBERRY/T. DAVID CASTLEBERRY, JR.
OK	Kingfisher	2303	1201 S. Main	73750	405-375-3471	T. DAVID CASTLEBERRY JR.
OK	Kingston	4967	705 Highway 70 East	73439	580-564-4666	J2 ENTERPRISES, LLC
OK	Konawa	2312	524 W. Third	74849	580-925-2130	J2 ENTERPRISES, LLC
OK	Krebs	4180	4295 E Us Highway 270	74501	918-423-9800	J2 ENTERPRISES, LLC
OK	Langley	4169	1621 N. 3Rd	74301	918-782-1406	CRAIG M. ABBOTT/KENNETH V. SMITH/ALLEN BARNES (DECSO)
OK	Lawton	1158	2302 E. Gore Boulevard	73507	580-355-0366	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
OK	Lawton	2349	6101 Cache Road	73505	580-699-5344	RWW Enterprises, Inc.
OK	Lawton	2380	1609 Nw Sheridan Rd	73505	580-699-7700	RWW Enterprises, Inc.
OK	Lawton	2407	2612 Southwest Lee Boulevard	73505	580-355-7781	ENRICO RAMIREZ/RWW ENTERPRISES, INC.

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OK	Lawton	5403	24125 South Highway 49	73507	580-529-2276	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
OK	Lexington	5798	802 East Broadway Street	73051	405-527-3619	GARY HENDRIX J2 ENTERPRISES, LLC
OK	Lindsay	2358	408 W. Cherokee	73052	405-756-3352 405- 428-3461	D.L. ROGERS CORP.
OK	Locust Grove	5383	208 South Highway 82	74352	918-479-3347	MATT MASON/CRAIG M. ABBOTT
OK	Lone Grove	3241	16864 Highway 70	73443	580-657-2098	J2 ENTERPRISES, LLC
OK	Luther	5285	400 North Ash	73054	405-277-3957 405- 277-8019	SFK OKLAHOMA RESTAURANTS, LLC
OK	Madill	2470	708 N. First Street	73446	580-795-5523	J2 ENTERPRISES, LLC
OK	Mangum	2521	1210 N. Louis Tittle	73554	580-782-3333	T. DAVID CASTLEBERRY, JR./MARK VALENTIN/TONYA CASTLEBERRY/LINDA LEAL
OK	Mannford	2528	100 W. Trower	74044	918-865-3305	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Marietta	2506	1002 Memorial Drive	73448	580-276-9323	J2 ENTERPRISES, LLC
OK	Marlow	2466	908 N. Broadway	73055	580-658-6224	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
OK	Mcalester	2443	1010 South Main Street	74501	918-426-0920	FINNEGAN INVESTMENTS, INC./GRAVLEE TRUSTEE, DONOVAN H./ROBERT C. BARNES
OK	Mcloud	2496	826 W. Broadway	74851	405-964-2215	GARY W. KINSLOW/BROOKE E. CASE
OK	Miami	2444	1520 N. Main	74354	918-542-1865	MASON HARRISON RATLIFF ENTERPRISES/LARRY SMITH/AMY WALLS
OK	Midwest City	1181	2550 S. Douglas Boulevard	73130	405-732-2831	GARY W. KINSLOW
OK	Midwest City	2465	217 S. Air Depot	73110	405-733-0161	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Midwest City	4359	9050 Ne 23Rd Street	73141	405-769-7956	GARY W. KINSLOW
OK	Midwest City	4825	9909 Se 15Th Street	73130	405-737-6642	GARY W. KINSLOW
OK	Moore	2448	105 Ne 12Th Street	73160	405-794-3355	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Moore	4113	1905 Telephone Road	73160	405-790-0281	DAN WINTERS/JACK WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Muldrow	2514	1007 E. Shawntel Smith Blvd	74948	918-427-3904	J2 ENTERPRISES, LLC
OK	Newcastle	1204	912 North Main Street	73065	405-387-5695	DCW INVESTMENTS, L.L.C.
OK	Newcastle	5082	4344 Sonic Drive	73072	405-579-1300	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Newcastle	5481	855 Nw 32Nd Street	73065	405-387-2311	DCW INVESTMENTS, INC.
OK	Newkirk	6702	625 South Academy	74647	580-362-9040	J2 ENTERPRISES, LLC
OK	Noble	2617	800 North Main	73068	405-872-5555	J2 ENTERPRISES, LLC
OK	Norman	5610	17901 E. State Highway 9	73026	405-573-0505	J2 ENTERPRISES, LLC
OK	Nowata	2600	327 S Ash	74048	918-273-3400	AL-MAR, INC./LEON E. BRILEY/ROGER L. CARPENTER (DECSD) BART BRILEY
OK	Okarche	6547	301 South Main Street	73762	405-263-4449 405- 673-6760	SFK Oklahoma Restaurants-SDI 6547 LLC

State	City	Location	Address	Zip	Phone	Entity
OK	Okemah	2648	502 S. Woody Guthrie Street	74859	539-275-0060	SFK OKLAHOMA RESTAURANTS - SDI 2648 LLC
OK	Oklahoma City	1228	11529 S. Western	73170	405-691-0681	DCW INVESTMENTS, L.L.C.
OK	Oklahoma City	1258	2800 S.May Ave	73108	405-634-0121	SFK OKLAHOMA RESTAURANTS, LLC
OK	Oklahoma City	1602	4216 N.W. 39Th Street	73112	405-947-0700	WINTCO INC.
OK	Oklahoma City	1614	1452 W. Britton Road	73114	405-842-4630	D.L. ROGERS CORP.
OK	Oklahoma City	2653	6101 N. Martin Luther King	73111	405-427-5700 405-960-4683	D.L. ROGERS CORP.
OK	Oklahoma City	2662	8420 S. Western	73139	405-632-1991	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Oklahoma City	2676	1900 S. Meridian	73108	405-686-1900	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Oklahoma City	2680	12410 N. Macarthur	73142	405-728-1991	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Oklahoma City	2684	8116 N.W. Expressway	73162	405-722-1444	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Oklahoma City	2686	2828 S.W. 89Th Street	73159	405-692-8188	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Oklahoma City	2687	9300 N. Rockwell	73132	405-720-9292	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Oklahoma City	3310	2109 N.W. 122Nd Street	73120	405-751-9100 405-698-0995	SFK OKLAHOMA RESTAURANTS, LLC
OK	Oklahoma City	3418	13200 N. May Avenue	73120	405-752-8788	JACK WINTERS/JAY JIROUS
OK	Oklahoma City	3739	7040 S Sooner Road	73135	405-737-2868	GARY W. KINSLOW
OK	Oklahoma City	3753	1011 S. Morgan Road	73099	405-324-1352	CHRIS WINTERS/DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Oklahoma City	3806	3701 W. Memorial Road	73134	405-752-5585	JAY JIROUS/MARVIN D. JIROUS 2013 TRUST
OK	Oklahoma City	3930	8001 Nw 122Nd Street	73142	405-721-1414	JAY JIROUS/MARVIN D. JIROUS 2013 TRUST
OK	Oklahoma City	4631	7640 N May Ave	73116	405-848-7557 405-698-1022	SFK OKLAHOMA RESTAURANTS, LLC
OK	Oklahoma City	4727	3701 South Council	73179	405-745-2472	DCW INVESTMENTS, L.L.C.
OK	Oklahoma City	4829	11820 South May	73170	405-691-2859	CHRIS WINTERS/DAN WINTERS
OK	Oklahoma City	5116	7500 S. Choctaw Road	73020	405-386-3694	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Oklahoma City	5313	13700 S. Pennsylvania Ave.	73170	405-378-7568	CHRIS WINTERS/DAN WINTERS
OK	Oklahoma City	6693	14817 North Rockwell Ave.	73142	405-470-3374	W. I-44, LLC
OK	Oklahoma City	6855	14800 S Sooner Road	73165	(405) 300-0275	SFK OKLAHOMA RESTAURANTS, LLC
OK	Okmulgee	2638	900 E. Sixth Street	74447	918-756-2700	CARL E. MARTIN/JAMES T. WILLIAMS
OK	Oologah	4289	505 S. Highway 169	74053	918-443-0000	MASON HARRISON JARRARD ENTERPRISES/LARCO ENTERPRISES, INC./KENNETH V. SMITH/ALLEN BARNES (DECSD)
OK	Pauls Valley	2706	201 N. Pine Street	73075	405-238-3301	J2 ENTERPRISES, LLC
OK	Pauls Valley	5817	2505 West Grant Street	73075	405-207-9620	J2 ENTERPRISES, LLC

State	City	Location	Address	Zip	Phone	Entity
OK	Pawhuska	2693	2001 E. Main Street	74056	918-287-1551 918-287-4162	GARY HENDRIX JAY JIROUS
OK	Pawnee	2754	521 Fourth Street	74058	918-762-3983	T. DAVID CASTLEBERRY JR.
OK	Perkins	3871	1202 N Main St	74059	405-547-2800	GARY W. KINSLOW/BROOKE E. CASE
OK	Perry	2772	728 Fir Street	73077	580-336-9435	J2 ENTERPRISES, LLC
OK	Piedmont	4347	1317 Piedmont Road North	73078	405-373-0982	DCW INVESTMENTS, INC.
OK	Pocola	2784	1401 N. Pocola Boulevard	74902	918-436-7774	J2 ENTERPRISES, LLC
OK	Ponca City	2697	2603 N. 14Th Street	74604	580-762-9110	GARY HENDRIX JAY JIROUS
OK	Ponca City	2752	608 South 14Th Street	74601	580-765-9244	GARY HENDRIX JAY JIROUS
OK	Ponca City	2771	501 E. Hartford	74601	580-762-6828	GARY HENDRIX JAY JIROUS
OK	Poteau	4024	1706 N. Broadway	74953	918-649-0416	J2 ENTERPRISES, LLC
OK	Prague	1236	1113 W. Main Street	74864	405-567-4300	DEBORAH ROBERTSON
OK	Pryor	3570	439 S Mill	74361	918-825-8567	LARRY SMITH/AMY WALLS
OK	Purcell	2709	508 S. Green Avenue	73080	405-527-9424	GARY HENDRIX/BARBARA POOL J2 ENTERPRISES, LLC
OK	Roland	2844	304 W. Ray Fine Boulevard	74954	918-503-6138	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
OK	Sallisaw	2859	550 West Ruth Avenue	74955	918-775-3111	DENISE A SAINER-NORVELL/TOBY NORVELL J2 ENTERPRISES, LLC
OK	Sayre	2846	1109 North 4Th Street	73662	580-928-2224	T. DAVID CASTLEBERRY, JR./MARK VALENTIN/TONYA CASTLEBERRY/LINDA LEAL
OK	Seiling	6473	1093 Highway 270	73838	580-922-6160	TONY GORE/GENIA GORE 767, LLC
OK	Seminole	2847	525 Milt Phillips Avenue	74868	405-382-2393	GARY W. KINSLOW
OK	Shawnee	2848	450 N. Harrison	74801	405-275-3495	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Shawnee	2939	2131 N Kickapoo	74804	405-273-1230	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Shawnee	4115	4625 N Kickapoo Avenue	74804	405-273-1177	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Shawnee	4580	40210 Hardesty Road	74801	405-878-8804 405-878-8800	ELAINE MCBEE
OK	Shawnee	5323	4439 North Harrison Street	74804	405-273-7277	WINTCO INC. SOAR RESTAURANT VI, LLC
OK	Spiro	2909	420 W. Broadway	74959	918-962-9481	J2 ENTERPRISES, LLC
OK	Stigler	2894	608 E. Main	74462	918-967-2828	J2 ENTERPRISES, LLC
OK	Stillwater	2850	215 N. Main Street	74075	405-377-0930	EUGENE LONGWORTH/PAMELA GENE FAUCHIER/ROGER CASTLEBERRY/ROLAND GENE AUSTIN/T. DAVID CASTLEBERRY, JR.
OK	Stillwater	3814	423 S Perkins Road	74074	405-372-9156	EUGENE LONGWORTH/ROGER CASTLEBERRY/ROLAND GENE AUSTIN/T. DAVID CASTLEBERRY, JR.

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OK	Stillwater	6043	4425 West 6Th Avenue	74074	405-372-2904	EUGENE LONGWORTH/ROGER CASTLEBERRY/ROLAND GENE AUSTIN/T. DAVID CASTLEBERRY, JR.
OK	Stilwell	2953	Highway 59 Magnolia St.	74960	918-696-3424	KENSO, INC./ALLEN BARNES (DECSD)/ANN DUCOTEY CARTER (DECSD)
OK	Stratford	6530	423 West Smith Street	74872	580-759-2173	J2 ENTERPRISES, LLC
OK	Stroud	2876	603 N. Eighth Avenue	74079	918-968-2914	GARY W. KINSLOW
OK	Sulphur	2863	1322 W. Broadway	73086	580-622-6262	J2 ENTERPRISES, LLC
OK	Tecumseh	3000	109 E. Walnut	74873	405-598-3369	JERRY E. VANDEGRIFT (Decsd)
OK	Thackerville	6494	11577 Ridge Road	73459	580-276-9900	MASON HARRISON RATLIFF ENTERPRISES, LLC
OK	Tishomingo	3014	402 E. Main	73460	580-371-9518	J2 ENTERPRISES, LLC
OK	Tonkawa	3013	904 E North Avenue	74653	580-628-2330	J2 ENTERPRISES, LLC
OK	Tulsa	2992	4904 E. Admiral Place	74115	918-836-1511	MARTIN, CARL E./MARTIN, III, CARL
OK	Valliant	6379	1001 West Wilson	74764	580-933-9000	VALLIANT DRIVE-IN NO. 1, LLC
OK	Verdigris	6396	26053 South Dollar Drive	74019	918-379-0061	KENNETH V. SMITH/DAVID DEJARNETT
OK	Vinita	3069	130 North 7Th Street	74301	918-256-5200	LARRY SMITH/AMY WALLS
OK	Walters	3502	219 W Missouri	73572	580-875-3555	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
OK	Warner	6336	1000 South Highway 2	74469	918-463-3712	J2 ENTERPRISES, LLC
OK	Waurika	4530	301 E Highway 70	73573	580-228-3260	J2 ENTERPRISES, LLC
OK	Weatherford	3082	208 E. Main Street	73096	580-772-5424	DAN WINTERS/JACK WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Westville	5494	Route 3, Box 569/Hwy 59 South	74965	918-723-3055	KENSO, INC.
OK	Wewoka	3746	1220 Mekusukey Drive	74884	405-257-2330	J2 ENTERPRISES, LLC
OK	Wilburton	3096	503 Highway 2 North	74578	918-465-3832	J2 ENTERPRISES, LLC
OK	Wynnewood	3120	803 S. Dean A. Mcgee	73098	405-665-2580	J2 ENTERPRISES, LLC
OK	Yukon	2681	125 S. Mustang Road	73099	405-324-1221	CHRIS WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Yukon	3075	729 W. Main Street	73099	405-354-7424	CHRIS WINTERS/DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
OK	Yukon	6533	901 North Cemetery Road	73099	405-494-9629	DCW INVESTMENTS, L.L.C./W. I-44, LLC
OR	Bend	5828	63076 North Highway 97	97703	541-306-4153	Team Drive-in Bend, LLC
OR	Central Point	5468	1760 East Pine Street	97502	541-664-3728	GUERNSEY HOLDINGS, SDI NW, ID LLC
OR	Cornelius	6335	1880 Baseline Street	97113	503-430-7425	SHV 6 LLC
OR	Grants Pass	5708	255 Union Avenue	97527	541-244-2029	GUERNSEY HOLDINGS, SDI GRANTS PASS, ID LLC
OR	Hillsboro	5608	7380 N.E. Butler Street	97124	503-648-0150	SHV 5608 LLC
OR	Klamath Falls	6852	5419 South 6Th Street	97603	541-238-8678	TEAM DRIVE IN KFALLS, LLC

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OR	Madras	6169	222 Nw 4Th Street	97741	541-475-1807	TEAM DRIVE IN MADRAS, LLC
OR	Medford	5948	1760 Delta Waters Road	97504	541-842-2470	GUERNSEY HOLDINGS SDI MEDFORD, ID LLC
OR	Redmond	6046	500 Nw Oak Tree Lane	97756	541-526-5855	Team Drive-in Redmond, LLC
OR	Roseburg	5818	1275 Ne Stephens Street	97470	541-672-8161	GUERNSEY HOLDINGS SDI ROSEBURG, ID LLC
OR	Springfield	5917	2043 Olympic Street	97477	541-228-3840	GUERNSEY HOLDINGS SDI SPRINGFIELD, ID LLC
OR	Tigard	6206	15336 Sw Highway 99	97224	503-747-6128	SHV 4 LLC
OR	Wilsonville	5888	30129 Sw Boones Ferry Road	97070	503-855-4642	SHV 2 LLC
PA	Allentown	6216	1753 Airport Road	18109	610-264-1662	Munson of Allentown Drive LLC
PA	Bartonsville	6158	295 New Frantz Road	18360	570-420-8922	Munson of Bartonsville Drive LLC
PA	Bridgeville	5965	1027 Washington Pike	15017	412-221-3350	NCH HOSPITALITY, LLC
PA	Chambersburg	6277	861 Norland Avenue	17201	717-496-8455 223-386-2234	SOAR RESTAURANTS II, LLC
PA	Elverson	6882	850 Crossings Boulevard	19520	610-286-7963	Soar Restaurants V, LLC
PA	Ephrata	6881	4247 Oregon Pike	17522	717-859-4442	Soar Restaurants V, LLC
PA	Erie	6712	5854 Peach Street, Unit 0985	16565	814-651-0646	PENNPEACH, LLC
PA	Greensburg	6082	6031 Route 30	15601	724-830-9300	NCH HOSPITALITY, LLC
PA	Hanover	6001	290 Wilson Avenue	17331	717-632-0401	SOAR RESTAURANTS II, LLC
PA	Hazleton	6228	58 Station Circle	18202	570-599-5100	Munson of Hazleton Drive LLC
PA	Holmes	6889	2610 East Macdade Boulevard	19043	484-497-7092	Soar Restaurants V, LLC
PA	Lancaster	6883	2223 Lincoln Highway East	17602	717-869-5963	Soar Restaurants V, LLC
PA	Mount Joy	6885	855 East Main Street	17552	717-492-8697	Soar Restaurants V, LLC
PA	Norristown	6888	2901 Swede Road	19401	484-674-7135	Soar Restaurants V, LLC
PA	North Strabane Township	5801	2611 Washington Road	15317	724-746-2823	NCH HOSPITALITY, LLC
PA	Reading	6886	4515 Perkiomen Avenue	19606	610-370-3037	Soar Restaurants V, LLC
PA	Royersford	6884	37 West Ridge Pike	19468	484-791-3186	Soar Restaurants V, LLC
PA	Tarentum	5829	1010 Village Center Drive	15084	724-274-4960	FRAZER DRIVE-IN, LLC
PA	Uniontown	5896	705 Walmart Drive	15401	724-438-2345	NCH HOSPITALITY, LLC
PA	Wilkes Barre	6921	755 Kidder St	18702	570-270-5155 570-762-9831	MUNSON OF WILKES BARRE DRIVE LLC
PA	Willow Grove	6887	2405 Easton Road	19090	215-259-6171	Soar Restaurants V, LLC
RI	Smithfield	6490	393 Putnam Pike	02917	401-349-2152	Smithfield Foods SOAR RESTAURANTS IV, LLC
RI	Warwick	6671	1134 Bald Hill Road	02886	401-822-7776	HAWK & HAY OF WARWICK, LLC
SC	Aiken	3678	2092 Whiskey Road	29803	803-649-6480 803-961-7315	MASON HARRISON RATLIFF ENTERPRISES, LLC
SC	Aiken	4174	1230 Richland Avenue	29801	803-644-2724	MASON HARRISON RATLIFF ENTERPRISES, LLC
SC	Anderson	3812	1522 E Greenville Street	29621	864-231-0075	CINOS V, INC.
SC	Batesburg-Leesville	6411	136 West Church Street	29006	803-532-2111 839-203-4748	MICHAEL IRONS/ BARBARA IRONSKBP DRIVE IN, LLC

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SC	Beaufort	3497	340 Robert Smalls Parkway	29906	843-522-8378	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Beaufort	3896	137 Sea Island Parkway	29907	843-986-9607	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Bluffton	3789	5 Sherington Drive	29910	843-815-3630	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Boiling Springs	4261	3121 Boiling Springs Road	29316	864-578-9481	RHETT SMITH
SC	Camden	6338	125 East Dekalb Street	29020	803-425-0500	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Cayce	6399	3018 Charleston Highway	29172	803-728-0041 803-766-3964	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Chapin	6548	1153 Chapin Road	29036	803-298-5310	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Charleston	4212	3418 Shelby Ray Court	29414	843-769-9830	D.L. ROGERS CORP.
SC	Charleston	6639	1710 Sam Rittenburg Blvd	29407	843-614-4050 843-226-0870	D.L. ROGERS CORP.
SC	Cheraw	1812	310 Chesterfield Highway	29520	843-537-0134	D.L. ROGERS CORP.
SC	Clinton	5898	925 Broad Street	29325	864-833-6001	AFG SR Clinton SOAR RESTAURANT VI, LLC
SC	Columbia	1854	3036 Broad River Road	29210	803-750-7530	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Columbia	1866	287 Harbison Boulevard	29212	803-749-3535 803-766-1812	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Columbia	3254	6518 Garners Ferry Road	29209	803-783-8080	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Columbia	3743	315 Assembly Street	29201	803-779-2971	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Columbia	4407	10044 Two Notch Road	29223	803-462-0622	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Columbia	5161	4436 Hard Scrabble Road	29229	803-419-7443	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Columbia	6305	8821 Farrow Road	29203	803-699-7072	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Columbia	6416	5417 Forest Drive	29206	803-790-9729	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Conway	1048	1927 Highway 544	29526	843-347-8687	D.L. ROGERS CORP.
SC	Conway	5485	200 Rivertown Boulevard	29526	843-369-5055	D.L. ROGERS CORP.
SC	Darlington	6723	1513 South Main Street	29532	843-968-8058	D.L. ROGERS CORP.
SC	Duncan	4801	2149 E. Main	29334	864-486-8565	RHETT SMITH
SC	Easley	4771	6398 Calhoun Memorial Highway	29640	864-855-8006	CINOS IV, INC.
SC	Florence	3926	1738 South Irby	29505	843-618-5581	D.L. ROGERS CORP.
SC	Florence	4534	2421 West Palmetto Street	29501	843-413-0140	D.L. ROGERS CORP.
SC	Gaffney	3173	1529 Floyd Baker Boulevard	29341	864-489-6040	AFG SR Gaffney, LLC
SC	Goose Creek	3192	122 St. James Ave.	29445	843-572-6818	D.L. ROGERS CORP.
SC	Goose Creek	6337	660 College Park Road	29456	843-764-2719 843-823-7334	D.L. ROGERS CORP.
SC	Greenville	4196	954 North Pleasantburg Drive	29615	864-239-0678	AFG SR Pleasantburg, LLC
SC	Greenwood	3174	1427 Bypass 72 Northeast	29649	864-223-5505	AFG SR Greenwood SOAR RESTAURANT VI, LLC

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SC	Greer	4208	119 Buncombe Road	29650	864-801-2900	AFG-SR Greer SOAR RESTAURANT VI, LLC
SC	Hartsville	2174	328 N. Fifth Street	29550	843-332-9158	D.L. ROGERS CORP.
SC	Irmo	6064	1150 Dutch Fork Road	29063	803-749-9550	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	James Island	4550	931 Folly Road	29412	843-406-7721 843-823-7331	D.L. ROGERS CORP.
SC	Kingstree	2308	300 N. Longstreet Street	29556	843-354-7743	D.L. ROGERS CORP.
SC	Lake City	2382	137 N Ron Mcnair Boulevard	29560	843-394-1921	D.L. ROGERS CORP.
SC	Lancaster	4964	1501 Highway 9 Bypass West	29720	803-285-7288	D.L. ROGERS CORP.
SC	Laurens	3175	926 E. Main Street	29360	864-683-4451 864-715-2640	AFG-SR Laurens SOAR RESTAURANT VI, LLC
SC	Lexington	4965	1857 Southlake Drive	29073	803-996-5488	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Lexington	6717	2515 Augusta Highway	29072	803-520-8780 803-766-2235	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Lexington	6937	461 Columbia Avenue	29072	803-490-0621 803-490-0620	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Lugoff	3505	804 Us Highway 1 South	29078	803-438-7006	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Manning	4910	1948 Paxville Highway	29102	803-435-4117	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Moncks Corner	3443	105 S Highway 52	29461	843-761-5922	D.L. ROGERS CORP.
SC	Mount Pleasant	5414	2868 Highway 17 North	29466	843-856-3922	D.L. ROGERS CORP.
SC	Myrtle Beach	2587	1930 Mister Joe White Avenue	29577	843-444-1162	D.L. ROGERS CORP.
SC	Myrtle Beach	5111	3782 Renee Drive	29579	843-903-5627	D.L. ROGERS CORP.
SC	Myrtle Beach	6188	9704 Highway 707	29588	843-215-3292 843-273-6284	D.L. ROGERS CORP.
SC	Newberry	3330	1624 Wilson Road	29108	803-321-9090	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	North Augusta	3406	1036 Edgefield Rd	29860	803-202-0462	MASON HARRISON RATLIFF ENTERPRISES, LLC
SC	North Augusta	4364	1187 Knox Avenue	29841	803-279-9779	MASON HARRISON RATLIFF ENTERPRISES, LLC
SC	North Charleston	3829	6301 Rivers Avenue	29406	843-863-0511 843-793-2865	D.L. ROGERS CORP.
SC	North Charleston	4933	9101 University Blvd.	29406	843-824-8919	D.L. ROGERS CORP.
SC	North Myrtle Beach	6289	701 Highway 17 North	29582	843-663-3287	D.L. ROGERS CORP.
SC	Orangeburg	3813	2564 North Road	29118	803-534-5070	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Orangeburg	6629	3622 Saint Matthews Road	29118	803-747-7777	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
SC	Pawleys Island	5827	11361 Ocean Highway	29585	843-979-0068	D.L. ROGERS CORP.
SC	Rock Hill	2838	1648 Celanese Road	29732	803-325-7838	D.L. ROGERS CORP.
SC	Simpsonville	5694	12 Berryblue Court	29680	864-228-9200	AFG-SR Clinton SOAR RESTAURANT VI, LLC
SC	Spartanburg	5065	2076 East Main Street	29307	864-582-1811	RHETT SMITH
SC	Summerville	2968	9920 Dorchester Road	29456	843-821-4202	D.L. ROGERS CORP.
SC	Summerville	5644	105 Grandview Drive	29483	843-695-7984	D.L. ROGERS CORP.
SC	Sumter	3964	1091 Broad Street	29150	803-938-9767	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC

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SC	Sumter	4523	2022 Meerays <u>McCrays</u> Mill Road	29154	803-934-8822	MICHAEL IRONS/BARBARA IRONS <u>KBP DRIVE IN, LLC</u>
SC	Tega Cay	5516	3039 Highway 160	29708	803-802-2002	D.L. ROGERS CORP.
SC	Walterboro	5951	518 Robertson Boulevard	29488	843-782-4565	D.L. ROGERS CORP.
SC	West Columbia	1322	3955 Platt Springs Road	29170	803-888-6284 <u>803-766-1843</u>	MICHAEL IRONS/BARBARA IRONS <u>KBP DRIVE IN, LLC</u>
SC	West Columbia	3143	2424 Augusta Road	29169	803-926-0800	MICHAEL IRONS/BARBARA IRONS <u>KBP DRIVE IN, LLC</u>
SC	Winnsboro	3703	293 Us Hwy 321 Bypass South	29180	803-801-3713 <u>803-712-8150</u>	MICHAEL IRONS/BARBARA IRONS <u>KBP DRIVE IN, LLC</u>
SC	York	5064	1560 E. Alexander Love Hwy	29745	803-818-5150	D.L. ROGERS CORP.
SD	Rapid City	5774	2316 Mount Rushmore Road	57701	605-716-3663	CINOS II, LLC/BRYANT D. MORRISON
SD	Rapid City	6126	815 Jackson Boulevard	57702	605-716-3668	CINOS IV, LLC/BRYANT D. MORRISON
SD	Rapid City	6654	502 Century Road	57701	605-791-0237	CINOS V, LLC
SD	Sioux Falls	5615	3810 West 34Th Street	57106	605-275-3663	CINOS I, LLC/BRYANT D. MORRISON
TN	Adamsville	1558	325 Main Street	38310	731-632-0788	STANFILL MANAGEMENT, INC.
TN	Alamo	4724	1340 West Church Street	38001	731-696-2375	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY
TN	Algood	5321	559 West Main Street	38506	931-537-3009	MASON HARRISON RATLIFF ENTERPRISES/WILLIAM WEST
TN	Antioch	3275	2787 Murfreesboro Road	37013	615-360-6630	MASON HARRISON RATLIFF ENTERPRISES/WILLIAM WEST
TN	Ardmore	5331	26909 Main Street	38449	931-427-2522	EXCEL INVESTMENTS III, INC.
TN	Arlington	6315	6101 Airline Road	38002	901-867-9463	MASON HARRISON RATLIFF ENTERPRISES/RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG/ROBERT T. SOLBERG
TN	Athens	1008	1809 Decatur Pike	37303	423-745-7336	RED ROCK <u>GUERNSEY HOLDINGS SDI TN, LLC</u>
TN	Atoka	4034	11050 Highway 51 South #13	38004	901-837-1614	RONALD A. SOLBERG/PATRICIA A. SOLBERG/ROBERT T. SOLBERG/RONALD T. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Bartlett	4997	7636 Us Highway 70 North	38135	901-377-7899	RONALD A. SOLBERG/PATRICIA A. SOLBERG/ROBERT T. SOLBERG/RONALD T. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Benton	3750	6284 Highway 411	37307	423-338-6600	RED ROCK <u>GUERNSEY HOLDINGS SDI TN, LLC</u>
TN	Bolivar	1635	407 W. Market Street	38008	731-658-3340	MELISSA CRUMP

State	City	Location	Address	Zip	Phone	Entity
TN	Brentwood	3357	1618 Franklin Rd	37027	615-661-5516	EXCEL INVESTMENTS III, INC.
TN	Brentwood	4193	1718 Carothers Parkway	37027	615-376-2757	EXCEL INVESTMENTS III, INC.
TN	Brentwood	4755	208 B. Wilson Pike Circle	37027	615-309-7701	EXCEL INVESTMENTS III, INC.
TN	Brownsville	1641	414 East Main Street	38012	731-772-4184	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TN	Camden	1816	154 W. Main	38320	731-584-3900	PENNY GUTHRIE/KARI (ROMERO) LUCKEY/RYAN ANGEL
TN	Carthage	1836	131 Myer Street	37030	615-735-9100	MASON HARRISON RATLIFF ENTERPRISES/WEST & WEST ENTERPRISES, INC.
TN	Chapel Hill	5454	4646 Nashville Highway	37034	931-364-2685	EXCEL INVESTMENTS III, INC.
TN	Chattanooga	1046	6915 Shallowford Road	37421	423-855-4900	ESCH, INC.
TN	Chattanooga	1770	3508 Dayton Boulevard	37415	423-417-9578 423-877-3355	ESCH, INC.
TN	Chattanooga	5363	3222 Cummings Highway	37419	423-821-5653	ESCH, INC.
TN	Clarksville	3503	2219 Madison Street	37043	931-645-9273	STANFILL MANAGEMENT, INC.
TN	Clarksville	3504	1970 Fort Campbell Blvd	37042	931-551-4411	STANFILL MANAGEMENT, INC.
TN	Clarksville	5289	1761 Wilma Rudolph Boulevard	37040	931-648-0614	STANFILL MANAGEMENT, INC.
TN	Clarksville	5499	3829 Trenton Road	37040	931-551-4470	STANFILL MANAGEMENT, INC.
TN	Clarksville	5580	701 North Riverside Drive	37040	931-920-4501	STANFILL MANAGEMENT, INC.
TN	Clarksville	5909	50 Dover Crossing	37042	931-648-1400	STANFILL MANAGEMENT, INC.
TN	Clarksville	6942	1805 Madison St.	37043	931-572-3267	STANFILL MANAGEMENT, INC.
TN	Cleveland	3885	390 Stuart Road Ne	37312	423-559-9944	BOB DEWITT GUERNSEY HOLDINGS SDI TN, LLC
TN	Cleveland	4041	3115 Waterlevel Highway	37323	423-476-5007	BOB DEWITT GUERNSEY HOLDINGS SDI TN, LLC
TN	Cleveland	5579	1340 25Th Street Nw	37311	423-559-5999	BOB DEWITT GUERNSEY HOLDINGS SDI TN, LLC
TN	Collierville	3223	262 W. Highway 72	38017	901-853-9333	RONALD A. SOLBERG/GARY JARRARD/H MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)
TN	Collierville	5445	3790 S. Houston Levee Road	38017	901-853-3509	MASON HARRISON RATLIFF ENTERPRISES/RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG/ROBERT T. SOLBERG
TN	Columbia	1850	614 James M. Campbell Blvd	38401	931-388-2280	EXCEL INVESTMENTS III, INC.
TN	Columbia	4053	811 Nashville Highway	38401	931-381-0494	EXCEL INVESTMENTS III, INC.
TN	Cookeville	1833	724 S. Jefferson	38501	931-528-7252	MASON HARRISON RATLIFF ENTERPRISES/WILLIAM WEST

State	City	Location	Address	Zip	Phone	Entity
TN	Cookeville	3836	381 W. Jackson Avenue	38501	931-528-8239	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Covington	1763	710 Highway 51 N.	38019	901-476-1307	PENNY GUTHRIE/KARI (ROMERO) LUCKEY/RYAN ANGEL/SARA JO FOUNTAIN
TN	Crossville	1807	1598 N. Main Street	38555	931-484-7545	MASON HARRISON RATLIFF ENTERPRISES/WILLIAM WEST
TN	Dayton	1911	7330 Rhea County Highway	37321	423-775-6571	BOB DEWITT/JACK V. DEWITT (DESCD) GUERNSEY HOLDINGS SDI TN, LLC
TN	Decherd	3102	2151 Decherd Boulevard	37324	931-967-1935	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR/RAY MASON
TN	Dickson	1925	400 Highway 46 South	37055	615-446-5722	HOWARD ALLSUP/KENT ALLSUP
TN	Dickson	5766	2530 Highway 46 South	37055	615-441-0015	EXCEL INVESTMENTS III, INC.
TN	Donelson	1917	414 Donelson Pike	37214	615-889-3040	MASON HARRISON RATLIFF ENTERPRISES/WILLIAM WEST
TN	Dover	5330	1311 Donelson Parkway	37058	931-232-4903	NORTH FORK HOLDINGS, L.L.C.
TN	Dresden	6694	8545 Highway 22	38225	731-364-3200	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY
TN	Dunlap	4013	15272 Rankin Avenue South	37327	423-949-6265	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Dyersburg	1886	1906 St John N Hwy 51	38024	731-285-4155	PENNY GUTHRIE/CAROL LEE MASON/MYRNA MASON LIGHTFOOT/SARA JO FOUNTAIN
TN	Dyersburg	3886	1525 Hwy 51 Bypass North	38024	731-287-1100	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY/SHIRLEY DEWITT
TN	East Ridge	1067	4348 Ringgold Road	37412	423-697-7200	ESCH, INC.
TN	Fairview	2064	2018 W. Fairview Boulevard	37062	615-799-9719	EXCEL INVESTMENTS III, INC.
TN	Fayetteville	2057	1228 Huntsville Highway	37334	931-433-8049	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Franklin	2012	401 Hillsboro Road	37064	615-791-1300	EXCEL INVESTMENTS III, INC.
TN	Franklin	3453	1505 Murfreesboro Road	37067	615-595-9666	EXCEL INVESTMENTS III, INC.
TN	Franklin	4515	1103 Battlewood Dr	37069	615-599-6017	EXCEL INVESTMENTS III, INC.
TN	Franklin	4770	4101 Mallory Lane	37067	615-591-9711	EXCEL INVESTMENTS III, INC.
TN	Franklin	6625	3021 Captain Freeman Parkway	37064	615-630-1558	EXCEL INVESTMENTS III, INC.
TN	Gallatin	2124	505 Hartsville Pike	37066	615-452-2044	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR

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TN	Gallatin	4165	172 N Belvedere Drive	37066	615-451-7922	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Goodlettsville	2136	136 Long Hollow Pike	37072	615-851-4231	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Greenfield	4951	1715 S. Meridian Street	38230	731-235-1110	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY
TN	Hartsville	2222	319 Broadway	37074	615-374-2776	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WEST & WEST ENTERPRISES, INC.
TN	Henderson	2198	165 N. Church Street	38340	731-989-5885	GINA GRANT
TN	Hendersonville	2226	279 New Shackle Island Road	37075	615-822-3118	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Hendersonville	3554	559 East Main Street	37075	615-826-2135	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Hermitage	2164	4352 Lebanon Road	37076	615-871-0615	MASON HARRISON RATLIFF ENTERPRISES/WEST & WEST ENTERPRISES, INC.
TN	Hixson	1116	6216 Hixson Pike	37343	423-842-9982	ESCH, INC.
TN	Hohenwald	2197	435 East Main	38462	931-796-5936	EXCEL INVESTMENTS III, INC.
TN	Humboldt	2153	2349 East End Drive	38343	731-784-7411	PENNY GUTHRIE/SARA JO FOUNTAIN/SHIRLEY DEWITT/JACK V. DEWITT (DESCD)
TN	Huntingdon	2172	20900 E. Main	38344	731-986-8555	GINA GRANT
TN	Jackson	2251	1559 S. Highland	38301	731-424-0077	STANFILL MANAGEMENT, INC.
TN	Jackson	2273	1592 N. Parkway	38301	731-424-0010	STANFILL MANAGEMENT, INC.
TN	Jackson	2284	2101 N. Highland	38305	731-668-4663	STANFILL MANAGEMENT, INC.
TN	Jackson	4348	112 University Parkway	38305	731-512-1010	STANFILL MANAGEMENT, INC.
TN	Jackson	5222	1052 Vann Drive	38305	731-660-9977	STANFILL MANAGEMENT, INC.
TN	Jackson	5946	40 Chloe Place	38305	731-427-3009	STANFILL MANAGEMENT, INC.
TN	Jasper	4176	4644 Main Street	37347	423-942-2767	ESCH, INC.
TN	Jefferson City	2266	201 East Broadway Boulevard	37760	865-375-7034 865-350-6049	SOAR RESTAURANTS II, LLC
TN	Knoxville	2219	6949 Maynardville Highway	37918	865-922-1777	BOB DEWITT GUERNSEY HOLDINGS SDI TN, LLC
TN	La Vergne	2421	5210 Murfreesboro Road	37086	615-287-0136	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Lafayette	2400	1211 Scottsville Road	37083	615-666-6481	KenTen, LLC
TN	Lake City	5154	605 N. Main Street	37769	865-426-4485	DHANVI CORP
TN	Lakeland	3413	9696 Highway 64	38002	901-385-9006	RONALD A. SOLBERG/PATRICIA A. SOLBERG/H. MAX HARRISON

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						(DECSD)/RALPH L. MASON (DECSD)
TN	Lawrenceburg	3372	2116 N Locust Avenue	38464	931-766-9222	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Lebanon	2338	524 W. Main Street	37087	615-449-3034	WILLIAM WEST
TN	Lebanon	4173	6651 Eastgate Blvd.	37090	615-443-0930	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Lebanon	4234	1050 Murfreesboro Road	37090	615-547-0070	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Lewisburg	2416	420 Ellington Parkway	37091	931-359-7337	MASON HARRISON RATLIFF ENTERPRISES/WILLIAM WEST/KENNETH P. SCOTT
TN	Lexington	2351	480 West Church Street	38351	731-968-4411	STANFILL MANAGEMENT, INC.
TN	Linden	4732	106 East Brooklyn Ave	37096	931-589-6390	EXCEL INVESTMENTS III, INC.
TN	Livingston	3649	1375 W Main Street	38570	931-823-0790	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Loretto	5149	118 N. Military Road	38469	931-853-5666	EXCEL INVESTMENTS III, INC.
TN	Madison	2564	1565 North Gallatin Pike	37115	615-865-7762	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Madisonville	3820	4513 Highway 411	37354	423-442-5333	RED ROCK GUERNSEY HOLDINGS SDI TN, LLC
TN	Manchester	2563	624 Hillsboro Boulevard	37355	931-723-1362	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Martin	2456	413 N. Lindel	38237	731-587-6717	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY
TN	Mc Ewen	5061	9669 Highway 70 East	37101	931-582-8501	EXCEL INVESTMENTS III, INC.
TN	Mc Kenzie	2484	15755 Highland Drive	38201	731-352-3956	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY
TN	Mcminnville	2538	813 Smithville Highway	37110	931-473-7275	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Medina	5760	505 Sonic Drive	38355	731-783-3322	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY
TN	Memphis	2537	3685 Mendenhall Road South	38115	901-795-4330	RONALD A. SOLBERG /PATRICIA A. SOLBERG/GARY JARRARD/H. MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)

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TN	Memphis	2540	3285 Shelby Drive	38118	901-366-0527	RONALD A. SOLBERG /PATRICIA A. SOLBERG/GARY JARRARD/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	2546	1500 Getwell Road	38111	901-744-6599	RONALD A. SOLBERG /PATRICIA A. SOLBERG/GARY JARRARD/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	2548	6981 Highway 64	38133	901-385-8934	RONALD A. SOLBERG /PATRICIA A. SOLBERG/GARY JARRARD/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	2550	3804 Summer Avenue	38122	901-454-4930	RONALD A. SOLBERG /PATRICIA A. SOLBERG/GARY JARRARD/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	2551	4009 Frayser-Raleigh Road	38128	901-385-2959	RONALD A. SOLBERG/GARY JARRARD/H MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	2561	4525 Stage Road	38128	901-383-1722	RONALD A. SOLBERG /PATRICIA A. SOLBERG/GARY JARRARD/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	2567	4130 Kirby Parkway	38115	901-368-4999	RONALD A. SOLBERG/GARY JARRARD/H MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	2570	1305 N. Germantown Parkway	38016	901-753-9119	RONALD A. SOLBERG/GARY JARRARD/H MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	2584	2460 Poplar Avenue	38112	901-324-0850	RONALD A. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	3691	5860 Highway 70	38134	901-379-0307	RONALD A. SOLBERG/PATRICIA A. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	3692	2865 South Perkins Road	38118	901-547-1001	RONALD A. SOLBERG/PATRICIA A. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)

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TN	Memphis	4079	3540 Covington Pike	38135	901-388-1101	RONALD A. SOLBERG/PATRICIA A. SOLBERG/ROBERT T. SOLBERG/RONALD T. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	4468	7450 Winchester Road	38125	901-753-3450	RONALD A. SOLBERG/PATRICIA A. SOLBERG/ROBERT T. SOLBERG/RONALD T. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Memphis	5434	1169 N. Houston Levee Road	38018	901-758-2512	RONALD A. SOLBERG/PATRICIA A. SOLBERG/ROBERT T. SOLBERG/RONALD T. SOLBERG/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Milan	2462	1033 E Van Hook	38358	731-723-3621	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY/SHIRLEY DEWITT
TN	Millington	2543	8097 Highway 51 N.	38053	901-872-0088	RONALD A. SOLBERG /PATRICIA A. SOLBERG/GARY JARRARD/H. MAX HARRISON (DECSO)/RALPH L. MASON (DECSO)
TN	Murfreesboro	2473	1311 N.W. Broad Street	37129	615-895-5656	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Murfreesboro	2541	1650 Middle Tennessee Blvd	37130	615-896-0818	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Murfreesboro	3679	1918 North Memorial Blvd	37129	615-904-7988	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Murfreesboro	3835	215 Cason Lane	37128	615-494-0800	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Murfreesboro	4045	2630 S Church Street	37128	615-217-6041	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Murfreesboro	6397	2083 Lascassas Pike	37130	615-603-7729	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Murfreesboro	6461	1129 Fortress Blvd	37128	615-900-1028	DAVID W. COOPER/JAY W. COOPER/RONALD O. MCAFEE
TN	Murfreesboro	6640	1627 New Salem Hwy	37128	615-962-8933	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Nashville	1193	444 Murfreesboro Road	37210	615-256-0699	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST

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TN	Nashville	2624	6308 Charlotte Pike	37209	615-352-8590	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WEST & WEST ENTERPRISES, INC.
TN	Nashville	2625	2312 Dickerson Pike	37207	615-226-3920	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WEST & WEST ENTERPRISES, INC.
TN	Nashville	2627	3904 Dickerson Pike	37207	615-860-0685	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WEST & WEST ENTERPRISES, INC.
TN	Nashville	2630	398 Harding Place	37211	615-831-2268	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Nashville	3752	3910 Gallatin Pike	37216	615-226-0050	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Nashville	3790	2501 Franklin Pike 8th Avenue South	37204	615-269-3080	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Nashville	4224	1701 Murfreesboro Pike	37217	615-360-9001	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Nashville	4481	1331 Bell Road	37013	615-781-9514	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Newbern	3391	123 East Highway 77	38059	731-627-0155	PENNY GUTHRIE/SARA JO FOUNTAIN
TN	Nolensville	3704	7230 Nolensville Road	37135	615-776-4050	EXCEL INVESTMENTS III, INC.
TN	Oakland	5192	7026 Highway 64	38060	901-466-9116	RONALD A. SOLBERG/PATRICIA A. SOLBERG/RONALD T. SOLBERG/ROBERT T. SOLBERG
TN	Old Hickory	4110	1410 Robinson Road	37138	615-541-0480	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/WILLIAM G. WEST
TN	Ooltewah	4925	5921 Ooltewah-Ringgold Road	37363	423-238-5374	ESCH, INC.
TN	Paris	2716	504 Tyson Avenue	38242	731-644-0880	STANFILL MANAGEMENT, INC.
TN	Parsons	2753	88 E. Main Street	38363	731-847-2111	STANFILL MANAGEMENT, INC.
TN	Pulaski	2712	317 S. First Street	38478	931-363-7584	EXCEL INVESTMENTS III, INC.
TN	Ripley	2804	171 S. Washington	38063	731-635-4646	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.

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TN	Rockwood	5325	1324 N. Gateway Avenue	37854	865-354-4906	MASON HARRISON RATLIFF ENTERPRISES/WILLIAM WEST
TN	Savannah	2890	665 Wayne Road	38372	731-925-5552	FINNEGAN INVESTMENTS, INC./HOWARD ALLSUP/LESLYE DAVIS
TN	Selmer	2896	589 Mulberry Avenue	38375	731-645-5200	REBECCA L. HEARNSBERGER/TIMOTHY R. HEARNSBERGER
TN	Shelbyville	2946	1117 Madison Avenue	37160	931-684-4420	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Shelbyville	5791	1604 North Main Street	37160	931-773-0018	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Smyrna	2957	791 Nissan Drive	37167	615-459-5300	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Smyrna	4750	799 Team Blvd	37086 37167	615-220-2114	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Smyrna	5662	1889 Almaville Road	37167	615-223-6439	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Soddy Daisy	4906	8642 Dayton Pike	37379	423-451-0112	ESCH, INC.
TN	Somerville	2936	16320 Highway 64	38068	901-465-9756	DAVID HULL/GREG ROWDEN/RICKY P. DAVIS/SCOTT DAVIS
TN	South Pittsburg	4195	131 Highway 156	37380	423-837-7820	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Sparta	2893	659 W. Bockman Way	38583	931-836-2622	MASON HARRISON RATLIFF ENTERPRISES/WILLIAM WEST
TN	Spring Hill	2984	5404 Main Street	37174	931-486-0400	EXCEL INVESTMENTS III, INC.
TN	Springfield	2969	3555 Tom Austin Highway	37172	615-382-2160	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Summertown	5737	9102 Highway 20	38483	931-964-0750	SDI, SUMMERTOWN, TN, L.P.
TN	Sweetwater	1267	782 New Highway 68	37874	423-337-7840	RED ROCK GUERNSEY HOLDINGS SDI TN, LLC
TN	Tiptonville	5219	640 Carl Perkins Parkway	38079	731-253-0000	PENNY GUTHRIE/SARA JO FOUNTAIN/KARI (ROMERO) LUCKEY
TN	Trenton	3015	2043 Highway 45 By-Pass	38382	731-855-0000	HOWARD ALLSUP
TN	Tullahoma	2996	504 W. Lincoln Street	37388	931-455-5052	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR/RAY MASON
TN	Tullahoma	3548	1911 N Jackson Street	37388	931-461-0300	DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TN	Union City	3059	416 Reelfoot Avenue	38261	731-885-6912	PENNY GUTHRIE/KARI (ROMERO) LUCKEY/RYAN ANGEL/SARA JO FOUNTAIN
TN	Waverly	3104	302 W. Main	37185	931-296-4049	HOWARD ALLSUP/KENT ALLSUP

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TN	Waynesboro	4972	224 Dexter L Woods Mem Blvd	38485	931-722-2404	EXCEL INVESTMENTS III, INC.
TN	Woodbury	3323	800 W. Main Street	37190	615-563-5300	DAVID WATSON/DAVID W. COOPER/JAY W. COOPER/JOHNNY R. YOUNG/PAUL RAYNOR
TX	Abilene	1502	1734 N. First Street	79603	325-672-1872	D.L. ROGERS CORP.
TX	Abilene	1524	2402 Sayles Boulevard	79605	325-692-9075	D.L. ROGERS CORP.
TX	Abilene	1597	202 N. Judge Ely Boulevard	79601	325-673-3663	D.L. ROGERS CORP.
TX	Abilene	4744	3856 S. Clack Street	79606	325-692-1014	D.L. ROGERS CORP.
TX	Abilene	6093	1442 Barrow Street	79605	325-793-9474	D.L. ROGERS CORP.
TX	Acton	6098	5431 Acton Highway	76049	817-776-5892 817-823-7233	GARY W. KINSLOW/MATT W. KINSLOW
TX	Alba	6830	309 East Greenville Street	75410	903-765-9140	MARK HOMER
TX	Aledo	5139	300 N Fm 1187	76008	817-441-6999	ERVIN OPERATIONS, LLC
TX	Alice	5030	1256 East Main Street	78332	361-664-8687	HENRY SANCHEZ, JR.
TX	Allen	1543	707 E. Main	75002	972-727-4218	AFG-SR ALLEN MRG DFW, LLC
TX	Allen	4134	1310 W-Medermott West McDermott Drive	75013	214-547-0144	AFG-SR Allen 1-54134 SOAR RESTAURANTS IV, LLC
TX	Allen	5752	1805 East Bethany-Road	75002 75005-1882	214-383-0612	AFG-SR Allen 2-55752 SOAR RESTAURANTS IV, LLC
TX	Alpine	1520	602 East Holland	79830	432-837-5521	GARY W. KINSLOW
TX	Alvarado	4121	1103 Highway 67 West	76009	817-790-3111	CONCORD RESTAURANTS, INC.
TX	Alvin	1517	1307 S. Gordon Street	77511	281-585-8245	GUERNSEY HOLDINGS SDI TX LLC
TX	Amarillo	1589	7417 S.W. 34Th Street	79121	806-352-4221	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	1596	3600 South Washington	79110	806-355-0445	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	3187	7100 South Bell	79109	806-352-8343	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	3354	2707 S Georgia	79109	806-354-2238	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	3355	1714 S Western St	79106	806-351-0022	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	3387	4320 Sw 45Th St	79109	806-351-0805	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	3400	1910 S Grand	79103	806-342-3043	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY

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TX	Amarillo	3565	1009 Amarillo Boulevard	79107	806-342-0288	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	3762	101 Tascosa Road	79106	806-353-3637	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	4222	2220 Ross Osage Drive	79103	806-376-7841	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	4978	4151 Hillside Road	79110	806-457-1200	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	6659	8611 Hillside Road	79119	806-803-8611	ROGER CASTLEBERRY/DAVID H. HEMPHILL/JAMIE BARDWELL/PAIGE HADLEY
TX	Amarillo	6870	14901 Interstate 27, Suite B	79119	806-255-7855	CEFCO CONVENIENCE STORES, INC. Casey's Marketing Company
TX	Andrews	1515	510 N. Main	79714	432-523-4449	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
TX	Angleton	1495	1301 N. Velasco	77515	979-849-7701	TATERTOTEXASMASTER, LLC.
TX	Anna	4893	207 E. White Street	75409	972-924-4440	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
TX	Anson	5378	1715 Commercial Avenue	79501	325-823-2445	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
<u>TX</u>	<u>Anthony</u>	<u>6994</u>	<u>1805 Antonio St</u>	<u>79821</u>	<u>575-882-5643</u>	<u>B & B CONSULTANTS, INC.</u>
TX	Aransas Pass	3868	1662 W. Wheeler	78336	361-758-6514	D.L. ROGERS CORP.
TX	Argyle	6865	104 Frenchtown Road	76226	9402400001 940-240-0001	MOHAMMAD ALAQRABAWY/MCKEE D. YANT II
TX	Arlington	1512	409 W. Randol Mill Road	76011	817-277-8771	AFG SR ARLINGTON MRG DFW, LLC
TX	Arlington	1519	1201 S. Bowen Road	76013	817-460-3731	AFG SR BOWEN MRG DFW, LLC
TX	Arlington	1527	2609 E. Park Row	76010	817-652-8004	ERVIN OPERATIONS, LLC
TX	Arlington	1592	5501 S. Cooper Street	76017	817-468-9077	AFG SR GREEN OAKS MRG DFW, LLC
TX	Arlington	3249	4719 Little Road	76017	817-572-1804	AFG SR ARLINGTON-LITTLE , SFK Texas Restaurants - SDI 3249 LLC
TX	Arlington	3865	2240 Se Green Oaks	76018	817-468-9380	ERVIN OPERATIONS, LLC/JARED ERVIN
TX	Arlington	4082	3518 Matlock	76015	817-557-5707	ERVIN OPERATIONS, LLC
TX	Arlington	4982	8130 Matlock Road	76001	817-453-7870	JACK C. HARTNETT
TX	Arlington	5206	4301 S. Collins Street	76018	817-468-9903	MRG DFW II, LLC
TX	Arlington	5558	4721 West Sublett Road	76017	817-563-6005	AFG SR ARLINGTON-SUBLETT , SFK Texas Restaurants - SDI 5558 LLC
TX	Arlington	5623	4111 South Bowen Road	76015	817-583-6340	AFG SR ARLINGTON-BOWEN , SFK Texas Restaurants - SDI 5623 LLC

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TX	Arlington	5906	1400 Debbie Lane	76002	817-453-0519	CONCORD RESTAURANTS, INC.
TX	Atascocita	3365	6700 Fm 1960 E	77346	281-812-2638 346-662-0006	GUERNSEY HOLDINGS SDI TX LLC
TX	Athens	1487	1402 East Tyler	75751	903-675-8987	JIM V. ROBERTSON /JOE MCKIBBIN, SR./ TED V. ROBERTSON ROBCO ENTERPRISES, L.L.C.
TX	Athens	6808	6096 U.S. Highway 175 West	75751	000-000-0000	JUD'S RESTAURANT GROUP, LLC
TX	Atlanta	1508	301 Us Highway 59 Loop	75551	903-796-8178	THOMAS A. CURTIS /CHARLES BRIDGMANGuernsey Holdings SDILA LLC
TX	Aubrey	4791	924 Highway 377 South	76227	940-440-0090	SONIC DRIVE-IN, AUBREY, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Aubrey	5885	26741 East University Drive	76227	972-347-6570	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	1500	2632 S. Lamar	78704	512-441-4113	MASON HARRISON RATLIFF ENTERPRISES/DERREL D. RENFROW (DECSD)
TX	Austin	1531	6208 Cameron Road	78723	512-459-7740	DERREL D. RENFROW (DECSD)/KAY LEWIS/MASON HARRISON RATLIFF ENTERPRISES
TX	Austin	1553	804 W. Stassney Lane	78745	512-444-9519	MASON HARRISON RATLIFF ENTERPRISES/KAY LEWIS
TX	Austin	1560	7708 N. Burnet Road	78757	512-451-9266	MASON HARRISON RATLIFF ENTERPRISES/GRAHAM WYLLYS
TX	Austin	1566	5105 East Stassney Lane	78744	512-441-7878	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	1570	9916 Brodie Lane	78749	512-292-6860	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	1583	6816 Mcneil Road	78729	512-219-1905	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	1586	12453 Lamplight Village Ave.	78758	512-339-7232	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	1587	9708 Menchaca Road	78748	512-280-2628	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	3587	155 W. Slaughter Lane	78748	512-280-2720	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	3588	1805 E. William Cannon	78744	512-326-3822	MASON HARRISON RATLIFF ENTERPRISES/KAY LEWIS
TX	Austin	3697	7714 Highway 71 West	78735	512-301-7669	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	3874	1901 Montopolis	78741	512-385-1020	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	3966	1637 Wells Branch Parkway	78728	512-990-0466	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Austin	3992	11881 Jollyville Road	78759	512-331-6800	MASON HARRISON RATLIFF ENTERPRISES/ GARY JARRARD , LLC
TX	Austin	5736	1605 East Parmer Lane	78753	512-339-4057	MASON HARRISON RATLIFF ENTERPRISES, LLC

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TX	Austin	6704	8602 Fm 969 Road	78724	512-684-2437	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Azle	1556	801 Boyd Road	76020	817-444-1603	D.L. ROGERS CORP.
TX	Balch Springs	1647	3628 Shepherd Lane	75180	972-286-4078 972-919-0660	SDI OF BALCH SPRINGS, TX, LLC
TX	Balch Springs	6187	4295 Beltline Road	75181	972-286-1013	ALIGO, LTD.
TX	Ballinger	1714	2003 Hutchinson Avenue	76821	325-365-2225	GENE CONGER/RUSSELL VERNER
TX	Bandera	4094	1013 Main Street	78003	830-796-4280	LET'S SHAKE, LLC
TX	Bastrop	1681	103 Perkins Street	78602	512-321-4455	D.L. ROGERS CORP.
TX	Bay City	1616	2601 Avenue F	77414	979-245-6151	JOEL GARZA SFG SDI 1616, LLC
TX	Baytown	1013	3916 Garth Road	77521	281-428-2531	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Baytown	4944	8841 Highway 146	77521	281-573-9966	STAR FOODS, INC
TX	Baytown	5626	7360 Garth Road	77521	281-421-4763	SETEX PROPERTIES, L.L.C.
TX	Beaumont	1017	8320 College Street	77707	409-866-1800 936-274-3189	AFG SR COLLEGE STREET, SFG SDI 1017, LLC
TX	Beaumont	1609	3110 Martin Luther King Blvd	77705	409-832-1079	JIM V. ROBERTSON/JOE MCKIBBIN, SR./TED V. ROBERTSON ROBCO ENTERPRISES, L.L.C.
TX	Beaumont	1634	425 N. 23Rd Street	77707	409-892-3066	GARY W. KINSLOW
TX	Beaumont	3830	7365 Highway 105	77713	409-896-2990	SETEX PROPERTIES, L.L.C.
TX	Beaumont	4206	1040 South 11Th St	77701	409-838-9905	AFG SR 11ST STREET, SFG SDI 4206, LLC
TX	Beaumont	5070	2970 Dowlen Road	77706	409-860-3930	AFG SR DOWLEN, SFG SDI 5070, LLC
TX	Bedford	1696	1421 Brown Trail	76022	817-282-5330	ERVIN OPERATIONS, LLC/JARED ERVIN
TX	Bedford	1706	2000 North Central Drive	76021	817-283-7479	AFG SR Bedford 51706 SOAR RESTAURANTS IV, LLC
TX	Beeville	3854	2000 North St. Marys	78102	361-358-7925	MARK CRULL
TX	Bellmead	1648	3618 Bellmead Drive	76705	254-799-6767	JUDITH A. BARNETT TRUST A Barnett Successor Family, LLC
TX	Bellmead	3408	1515 N I35	76705	254-799-8811	JUDITH A BARNETT TRUST A Barnett Successor Family, LLC
TX	Bells	5768	1206 North Pecan Street	75414	903-965-5300	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
TX	Bellville	4922	716 Front Street	77418	979-865-8303	D.L. ROGERS CORP.
TX	Belton	1668	814 E. Central	76513	254-939-9006	GARY HENDRIX MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Belton	6194	2803 Oakmark Drive	76513	254-933-7878	JUDITH A. BARNETT TRUST A Barnett Successor Family, LLC
TX	Benbrook	1704	8930 Highway 377 S.	76126	817-249-1988	D.L. ROGERS CORP.
TX	Big Lake	6559	510 East Second	76932	325-884-1001	CHRIS WINTERS/DAN WINTERS/MIKE ABUSAAB
TX	Big Spring	1604	1200 S. Gregg	79720	432-263-6790	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
TX	Big Spring	4151	601 East Marcy Fm 700	79720	432-268-1307	M & D INDUSTRIES CORP
TX	Blanco	6178	1022 Us Hwy 281 South	78606	830-833-4600 856-300-0017	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Boerne	3851	121 West Bandera	78006	830-249-9666	LET'S SHAKE, LLC

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TX	Bogata	6915	651 Paris Rd	75417	000-000-0000	AZAM QSR, INC.
TX	Bonham	1630	1735 Highway 121 North	75418	903-583-9910	GARY HENDRIX JAY JIROUS
TX	Borger	4355	208 S Cedar Street	79007	806-273-7329	B & B CONSULTANTS, INC.
TX	Bowie	1631	806 E. Wise	76230	940-872-5712	D.L. ROGERS CORP.
TX	Boyd	6389	206 East Rock Island Avenue	76023	940-433-2674	ERVIN OPERATIONS, LLC
TX	Brady	1638	1311 S. Bridge Street	76825	325-597-1722	GARY W. KINSLOW/GEORGE T. HALL/JAVIER PANIAGUA
TX	Brazoria	1686	707 North Highway 36	77422	979-798-6325	TATERTOTEXASMASTER, LLC.
TX	Breckenridge	1652	1850 West Walker	76424	254-559-2662	GENE CONGER/RUSSELL VERNER
TX	Brenham	5719	2312 South Day Street	77833	979-836-4010	D.L. ROGERS CORP.
TX	Bridge City	1640	1265 Texas Avenue	77611	409-735-3446	GARY W. KINSLOW
TX	Bridgeport	1669 7026	1304 Chico 506 US Highway 380	76426	940-683-4830 940-539-4467	D.L. ROGERS CORP.
TX	Brock	6798	301 Fm FM 1189	76087	(682)-258-0735 682-294-1474	CLIFTON, LINCOLN
TX	Brookshire	6833	30575 Kingsland Boulevard, Suite 100	77423	281-574-3661 346-712-0175	CLAY RESTAURANT, LLC
TX	Brownfield	1619	507 Lubbock Road	79316	806-637-7703	SONIC OF BROWNFIELD, LTD./A. MACK HUMPHREY/JANICE WINTERS/RODNEY W. WARREN/RON CRABBE (DECSO)
TX	Brownsboro	6531	14584 Highway 31 East	75756	903-852-2390	MOHAMMAD ALAQRABAWY
TX	Brownsville	3931	1174 E. Ruben Torres	78521	956-504-4003	D.L. ROGERS CORP.
TX	Brownwood	1601	211 W. Commerce	76801	325-646-6812	GARY W. KINSLOW/GEORGE T. HALL/LARRY KINSLOW
TX	Brownwood	5510	1500 Austin Avenue	76801	325-643-5510	GARY W. KINSLOW/MATT W. KINSLOW
TX	Bryan	1622	914 South Texas Avenue	77803	979-779-1085	KENNETH W. WATFORD
TX	Bryan	1707	2400 Briarcrest Drive	77802	979-776-5728	KENNETH W. WATFORD
TX	Buda	4568	15330 S. Interstate Hwy 35	78610	512-295-4464	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Buda	5992	3200B Fm 967	78610	512-295-9525	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Buffalo	4563	2610 W Commerce	75831	903-322-1896	KENNETH W. WATFORD
TX	Bullard	6880	290 Doctor M Roper Parkway North	75757	903-894-1023	BEM, LC
TX	Bulverde	4421	20555 Highway 46 West	78163	830-438-4417	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Buna	4308	34910 Us Highway 96 South	77612	409-994-9441	GARY W. KINSLOW
TX	Burkburnett	1611	205 S. Avenue D	76354	940-569-0453	BEM, LC
TX	Burleson	1624	109 Elk Drive	76028	817-349-7317	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Burleson	4454	725 Ne Alsbury Boulevard	76028	817-426-4880	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST

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TX	Burleson	5194	441 E. Renfro Street	76028	817-426-0025	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Burleson	5765	5472 Fm Highway 1187	76028	817-563-6768	JACK C. HARTNETT
TX	Burleson	5819	3313 South I-35 West	76009	817-783-6300	ALIGO, LTD.
TX	Burnet	1684	904 Buchanan Drive	78611	512-756-8880	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Caldwell	1828	230 Highway 36 South	77836	979-567-7911	MICHAEL E. MERSIOSKY/ROBBIE MERSIOSKY
TX	Canton	6909	177 West State Highway 243	75103	903-567-4747	D.L. ROGERS CORP.
TX	Canutillo	1835	7069 South Desert Boulevard	79835	915-877-2428	B & B CONSULTANTS, INC.
TX	Canyon	1728	1007 23Rd Street	79015	806-655-3661	B & B CONSULTANTS, INC.
TX	Canyon Lake	6601	18350 Fm 306	78133	830-935-2141	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Carrizo Springs	5233	502 North First Street	78834	830-876-3535	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Carrollton	1863	2449 Midway Road	75006	972-407-9962	ERVIN OPERATIONS, LLC/LESLIE YATES
TX	Carrollton	3461	1021 W Frankford Road	75007	972-242-3104	AFG-SR-Carrollton 1-53461 SOAR RESTAURANTS IV, LLC
TX	Carrollton	3486	2130 N Josey Lane	75006	972-466-1900	ERVIN OPERATIONS, LLC/LESLIE YATES
TX	Carrollton	4243	1412 W Hebron Parkway	75010 75010-6319	972-394-3466	AFG-SR-Carrollton 2-54243 SOAR RESTAURANTS IV, LLC
TX	Carthage	1741	710 W. Panola	75633	903-693-5181	JOSEPH WESNER
TX	Castle Hill	5210	2209 Nw Military Hwy	78213	210-541-0050	LET'S SHAKE, LLC
TX	Castroville	3515	955 Highway 90 East	78009	830-931-6363	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TX	Cedar Hill	3253	381 N Hwy 67	75104	972-291-7083	D.L. ROGERS CORP.
TX	CEDAR PARK	5057	1510 CYPRESS CREEK ROAD	78613	512-257-9827	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Cedar Park	5897	2000 Bagdad Road	78613	512-259-1634	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Celina	4895	1313 South Preston Road	75009	972-382-8460	SONIC DRIVE-IN, CELINA, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Center	1759	715 Tenaha Street	75935	936-598-9110	WINTCO INC SOAR RESTAURANT VI, LLC
TX	Chandler	3955	600 E Highway 31	75758	903-849-5499	BEM, LC./DOYLE G BARTON (DECS)
TX	Childress	4700	2001 Avenue F Nw NW	79201	940-937-2446	ROGER CASTLEBERRY/T. DAVID CASTLEBERRY, JR.
TX	China Spring	6048	9919 China Spring Road	76708	254-836-0664	GARY HENDRIX MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Cibolo	6211	749 Fm 1103	78108	210-659-7748	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Cibolo	6562	2475 Fm 1103	78108	210-659-9495	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Cinco Ranch	5034	23802 Westheimer Parkway	77494	281-392-1355	TXSDI 31, LLC

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TX	Cisco	1822	2106 Conrad Hilton Drive	76437	254-442-4677	GENE CONGER/RUSSELL VERNER
TX	Clarendon	5581	812 West 2Nd Street	79226	806-874-0483	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
TX	Clarksville	1769	1812 West Main	75426	903-427-5551	SDI CLARKSVILLE, TX, LLC
TX	Clear Lake City	1122	2500 Bay Area Boulevard	77058	281-286-9303	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Cleburne	1719	604 N. Main Street	76031	817-645-0061 817-645-0068	GARY W. KINSLOW
TX	Cleburne	5799	1709 West Henderson	76033	817-641-8700 817-357-8610	GARY W. KINSLOW
TX	Cleveland	1752	507 South Washington Avenue	77327	281-592-7317	GUERNSEY HOLDINGS SDI TX LLC
TX	Clifton	3862	806 N North Avenue G	76634	254-675-8336 254-688-4062	GARY W. KINSLOW
TX	Clute	1827	561 North Highway 288	77531	979-265-0277	TATERTOTEXASMASTER, LLC.
TX	Clute	2331	850 Dixie Drive	77531	979-297-5511	TATERTOTEXASMASTER, LLC.
TX	Clyde	4424	1506 N Access Road	79510	325-893-1659	DCW INVESTMENTS, L.L.C.
TX	Coleman	3483	2300 Commercial Avenue	76834	325-625-1013	GARY W. KINSLOW
TX	College Station	1731	401 Texas Avenue	77840	979-846-2359	KENNETH W. WATFORD
TX	College Station	1851	2900 Texas Avenue South	77845	979-693-0087	KENNETH W. WATFORD
TX	College Station	3792	512 Harvey Road	77840	979-680-8051	KENNETH W. WATFORD
TX	College Station	4557	12755 Fm 2154	77845	979-694-5336	KENNETH W. WATFORD
TX	Colleyville	1809	4700 Colleyville Boulevard	76034	817-428-4004	ERVIN OPERATIONS, LLC/JARED ERVIN
TX	Colorado City	1824	125 E. And Ih20	79512	325-728-3951	A. MACK HUMPHREY/CHRIS WINTERS/DAN WINTERS/JACK WINTERS
TX	Columbus	1821	2526 Highway 71 S.	78934	979-732-3060	MICHAEL E. MERSIOSKY/ROBBIE G. MERSIOSKY
TX	Columbus	7019	4301 US-90	78934	979-773-3368	Alleyton Food Services LLC
TX	Comanche	1808	1202 E. Central	76442	325-356-5080	D.L. ROGERS CORP.
TX	Commerce	1722	1617 Highway 50	75428	903-886-7166	WINTCO INC. SOAR RESTAURANT VI, LLC
TX	Conroe	1796	808 West Loop 336	77303	936-756-1433	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Conroe	3905	309 North Frazier	77301	936-788-2215	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Conroe	4668	11010 Highway 105 East	77301	936-494-3401	BRIGHT, ROBERT C., TRUSTEE (TRUST B) JUDITH A. BARNETT TRUST A/Barnett Successor Family, LLC
TX	Converse	1839	9080 Fm 78	78109	210-658-5501	LET'S SHAKE, LLC
TX	Converse	3381	8134 Kittyhawk Road	78109	210-566-0773	ALVAREZ 5A INVESTMENT GROUP, LLC
TX	Coppell	1870	201 North Denton Tap Road	75019	972-304-0180	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST

State	City	Location	Address	Zip	Phone	Entity
TX	Copperas Cove	1865	830 Highway 190 E.	76522	254-547-7047	GARY HENDRIX MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Corpus Christi	1735	3500 Ayers Street	78415	361-882-0562	D.L. ROGERS CORP.
TX	Corpus Christi	1776	11121 Leopard Street	78410	361-242-9908	D.L. ROGERS CORP.
TX	Corpus Christi	3711	4801 S. Staples	78411	361-994-9704	D.L. ROGERS CORP.
TX	Corpus Christi	4025	6557 S Staples	78413	361-991-9790	D.L. ROGERS CORP.
TX	Corpus Christi	4511	6417 Weber Road	78413	361-855-8086	D.L. ROGERS CORP.
TX	Corpus Christi	4659	13913 Nw Blvd	78410	361-767-1216	D.L. ROGERS CORP.
TX	Corpus Christi	5707	6414 Saratoga	78414	361-993-4900	D.L. ROGERS CORP.
TX	Corpus Christi	6912	14018 South Padre Island Drive	78418	361-949-7886	D.L. ROGERS CORP.
TX	Corrigan	5063	704 S Home Street	75939	936-398-0800	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Corsicana	1829	1700 West 7Th Avenue	75110	903-874-3311	D.L. ROGERS CORP.
TX	Corsicana	4309	2931 S Highway 287	75109	903-875-0006	D.L. ROGERS CORP.
TX	Cotulla	6413	619 North Interstate 35	78014	830-879-4410	MASON HARRISON RATLIFF ENTERPRISES/JUDITH A. BARNETT TRUST A
TX	Crandall	5245 7024	101 N. Fm 202 FM 148	75114	972-472-9700 469-447-5948	MOHAMMAD ALAQRABAWY/MCKEE D. YANT II
TX	Crane	5983	915 Gaston Street	79731	432-558-7373	MIKE ABUSAAB/SOHAIR MAKKE
TX	Cresson	5605	9400 East Highway 377	76035	817-396-4226 817-512-4402	GARY W. KINSLOW/MATT W. KINSLOW
TX	Crockett	1749	1200 East Loop 304	75835	936-241-3424 936-243-6229	D.L. ROGERS CORP.
TX	Crosby	1831	14502 Fm 2100	77532	281-328-5571	GUERNSEY HOLDINGS SDI TX LLC
TX	Crossroads	4862	11601 S. Highway 380	76227	940-365-5824	SONIC DRIVE-IN, CROSSROADS, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Crowley	1035	105 North Crowley Road	76036	817-297-9951 817-778-0121	MASON HARRISON RATLIFF ENTERPRISES/KEITH MOORE
TX	Cuero	1756	1110 North Esplanade	77954	361-275-9622	DAVID ELLIOTT SFG SDI 1756, LLC
TX	Cypress	1864	13630 Cypress North Houston Rd	77429	281-890-7017	GUERNSEY HOLDINGS SDI TX LLC
TX	Cypress	3572	13070 Louetta Rd	77429	281-655-8811	TXSDI 31 SFG SDI 3572, LLC
TX	Cypress	4783	26044 Nw Freeway (Hwy 290)	77429	281-256-1182	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Cypress	5603	12381 Barker Cypress Rd	77429	281-256-6274	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Cypress	5761	9020 Barker Cypress	77095	281-463-1623	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Cypress	6606	8915 Fry Road	77433	281-213-0746 346-573-8437	JOEL GARZA SFG SDI 6606, LLC
TX	Daingerfield	1908	1204 Linda Drive	75638	903-645-5256	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TX	Dalhart	1940	401 Highway 87 South	79022	806-249-8488	ROGER CASTLEBERRY/T. DAVID CASTLEBERRY, JR.
TX	Dallas	1058	2412 S. Zangs	75224	214-946-2977	D.L. ROGERS CORP.

State	City	Location	Address	Zip	Phone	Entity
TX	Dallas	1897	4801 Ross Avenue	75204	469-778-2433	AJC ENTERPRISES, LLC/BILLY J. MAYS (Decsd)/MAYS SDI OF DALLAS, TEXAS, INC./THELMA BARTON
TX	Dallas	1902	8126 Lake June Road	75217	214-391-9109	AFG-SR LAKE JUNE, LLC
TX	Dallas	3205	2960 W. Wheatland Road	75115	972-709-4677	CONCORD RESTAURANTS, INC.
TX	Dallas	3207	8620 Spring Valley Road	75240	972-644-4165	CTC SPRING VALLEY LLC
TX	Dallas	3562	2945 Buckner Blvd	75228	214-320-0132	CONCORD RESTAURANTS, INC.
TX	Dallas	3627	3555 Forest Lane	75234	972-919-4677	CONCORD RESTAURANTS, INC.
TX	Dallas	4259	9613 Clark Road	75249	972-296-1844	CONCORD RESTAURANTS, INC.
TX	Dallas	4797	1739 S. St. Augustine Drive	75217	972-913-1493	ALIGO, LTD.
TX	Dallas	5326	8602 South Polk Street	75232	972-228-0600	ALIGO, LTD.
TX	Dallas	5399	8602 S. Lancaster Road	75241	469-567-2222	THE JD FRANKS GROUP, LP
TX	Dallas	5537	1920 S. Beltline Road	75253	972-286-7840	ALIGO, LTD.
TX	Dallas	5685	3710 West Illinois Avenue	75211	214-339-3232	THE JD FRANKS GROUP, LP
TX	Dallas	5792	1714 N. Cockrell Hill Road	75211	214-920-9001	THE JD FRANKS GROUP, LP
TX	Dallas	6481	1005 South Riverfront	75207	214-421-0071	MOHAMMAD ALAQRABAWY/MCKEE D. YANT II
TX	Dallas	6663	4880 Mountain Creek Pkwy	75236	972-709-7531	ALIGO, LTD.
TX	Dayton	1054	207 W. Highway 90	77535	936-258-8001	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	De Kalb	4286	500 Ne Front Street	75559	903-667-9930	SDI DEKALB, TX, LLC
TX	De Soto	1889	1484 North Hampton	75115	972-228-5962	AFG-SR-DESOTO, LLC
TX	De Soto	4630	1316 West Belt Line Road	75115	972-274-4627	CONCORD RESTAURANTS, INC.
TX	Decatur	3547	1205 Fm 51 South	76234	940-627-7010	D.L. ROGERS CORP.
TX	Deer Park	1053	3506 Center Street	77536	281-479-1761	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Del Rio	1931	1109 Avenue F	78840	830-774-1261	DAN WINTERS/JACK WINTERS/MARVIN D. JIROUS 2013 TRUST
TX	Del Valle	6664	5110 Ross Road	78617	512-247-9473	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Denison	1927	2405 S Austin	75020	903-465-2562 903-462-6625	D.L. ROGERS CORP.
TX	Denison	3280	3325 Fm 120 West	75020	903-465-5720	D.L. ROGERS CORP.
TX	Denton	1878	1815 W. University Drive	76201	940-387-5431	MASON HARRISON RATLIFF ENTERPRISES/DERREL D. RENFROW (DECS D)
TX	Denton	1932	109 N. Loop #288	76209	940-484-2904	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Denton	1933	930 Fort Worth Drive	76205	940-565-6548	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON

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						L. JARRARD REVOCABLE TRUST
TX	Denton	3788	2219 Colorado Blvd	76205	940-380-1661	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Denton	4553	2131 East University Drive	76209	940-566-4745	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Denton	5248	2910 State School Road	76210	940-565-1700	SONIC DRIVE-IN, DENTON, TX, STATE SCHOOL ROAD, LLC
TX	Denver City	1928	700 E. Broadway	79323	806-592-3533	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
TX	Devine	5251	697 East Hondo Ave	78016	830-663-3730	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TX	Diboll	1919	512 N. Temple	75941	936-829-3162	SOAR RESTAURANTS II, LLC
TX	Dickinson	1916	4401 Highway 3	77539	281-534-4429	TATERTOTEXASMASTER, LLC.
TX	Dickinson	4941	169 Fm 517 Road West	77539	281-614-0886	DICKINSON SFG SDI 4941, LLC
TX	Dimmitt	4221	501 N Broadway Street	79027	806-647-9296	ROGER CASTLEBERRY/T. DAVID CASTLEBERRY, JR.
TX	Dripping Springs	3533	400 East Highway 290	78620	512-858-4637	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Dublin	4477	941 N Patrick	76446	254-445-4447	GARY W. KINSLOW
TX	Dumas	1929	405 S. Dumas Avenue	79029	806-935-2918	ROGER CASTLEBERRY/T. DAVID CASTLEBERRY, JR.
TX	Duncanville	1891	507 S. Main	75116	972-298-3156	THE JD FRANKS GROUP, LP
TX	Eagle Pass	1956	2447 E. Main	78852	830-773-3946	D.L. ROGERS CORP.
TX	Early	5713	974 Early Boulevard	76802	325-643-3434	GARY W. KINSLOW
TX	East Bernard	5767	373 South Dill Street	77435	254-262-4039	JOEL GARZA SFG SDI 5767, LLC
TX	Eastland	1978	1475 Main Street	76448	254-629-1492	GENE CONGER/RUSSELL VERNER
TX	Edgewood	6689	302 East Pine Street	75117	903-896-7788	BEM, LC
TX	Edinburg	4149	2222 W University Drive	78539	956-287-7879	D.L. ROGERS CORP.
TX	Edna	1983	920 W. Main Street	77957	361-782-7422	MARK CRULL
TX	El Campo	1957	1408 N. Mechanic	77437	979-543-9001	MICHAEL E. MERSIOSKY/ROBBIE MERSIOSKY
TX	El Paso	1974	5328 Doniphan Drive	79932	915-581-1246	B & B CONSULTANTS, INC.
TX	El Paso	1986	10655 Vista Del Sol	79935	915-594-0295	B & B CONSULTANTS, INC.
TX	El Paso	1988	3925 Dyer Street	79930	915-565-0725	B & B CONSULTANTS, INC.
TX	El Paso	1990	9505 Socorro Avenue	79927	915-858-0890	B & B CONSULTANTS, INC.
TX	El Paso	1995	2270 Trawood	79935	915-592-1777	B & B CONSULTANTS, INC.
TX	El Paso	1999	4800 Hondo Pass Drive	79904	915-755-5500	B & B CONSULTANTS, INC.
TX	El Paso	3256	1865 N Zaragosa Road	79936	915-856-1266	B & B CONSULTANTS, INC.
TX	El Paso	4216	1336 N. Zaragosa Road	79936	915-855-0149	B & B CONSULTANTS, INC.
TX	El Paso	4658	5930 Cromo Drive	79912	915-585-6942	B & B CONSULTANTS, INC.
TX	El Paso	4803	6610 Montana Avenue	79925	915-779-1000	B & B CONSULTANTS, INC.
TX	El Paso	5263	989 North Resler Road	79912	915-760-6866	B & B CONSULTANTS, INC.

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TX	El Paso	6069	12400 Edgemere Boulevard	79938	915-857-7036	B & B CONSULTANTS, INC.
TX	El Paso	6600	7391 Alameda Avenue	79915	915-881-1170	B & B CONSULTANTS, INC.
TX	El Paso	6672	13004 Eastlake Boulevard	79928	915-852-1598	B & B CONSULTANTS, INC.
TX	El Paso	6732	14510 Pebble Hills Boulevard	79938	915-857-5679	B & B CONSULTANTS, INC.
TX	Electra	4411	1298 N. Bailey	76360	940-495-2299	BEM, LC
TX	Elgin	1984	1134 Highway 290	78621	512-285-5521	MASON HARRISON RATLIFF ENTERPRISES/SONIC PROPERTIES OF AUSTIN, L.L.P.
TX	Elsa	6900	403 South Broadway Street	78538	956-255-4193	TREVINO, ALFREDO
TX	Emory	4218	211 East Lennon Drive	75440	903-474-9461	MARK HOMER/EDDIE CLEMENT
TX	Encinal	6750	23138 I-35 Frontage Rd	78019	956-948-5307	SAKK VENTURES,LLC
TX	Ennis	1947	401 East Ennis Avenue	75119	972-875-0049	GERALD MATTHEW GULLETT, EXECUTOR/LARRY EAGLEBERGER
TX	Eules	1955	301 N. Main	76039	817-283-7131	CHRISTOPHER BARTON/CAYCE BARTON
TX	Eules	6745	3050 Highway 360	76039	817-786-7300	ALIGO, LTD.
TX	Eustace	6435	301 Highway 175 West	75124	903-425-2256	MOHAMMAD ALAQRABAWY/MCKEE D. YANT II
TX	Fairfield	4671	614 West Highway 84	75840	903-389-7766	JACK C. HARTNETT
TX	Farmers Branch	2026	14320 Josey Lane	75234	972-243-8555	MOHAMMAD AGHA
TX	Farmersville	4538	826 West Highway 380	75442	972-782-7738	SONIC DRIVE-IN, FARMERSVILLE, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Flint	5050	20095 Highway 155 South	75762	903-825-2759	D.L. ROGERS CORP.
TX	Floresville	2059	1108 Tenth Street	78114	830-393-0070	HENRY SANCHEZ, JR.
TX	Flower Mound	3462	2925 Crosstimbers	75022 75028	972-355-9122(469)-496-5665	AFG-SR-Flower Mound 1-53462 SOAR RESTAURANTS IV, LLC
TX	Flower Mound	3754	2541 Flower Mound Road	75028	972-355-1110(469)-496-5120	AFG-SR-Flower Mound 2-53754 SOAR RESTAURANTS IV, LLC
TX	Flower Mound	3967	6210 Morriss Road	75028	972-691-1222(469)-444-9679	AFG-SR-Flower Mound 3-53967 SOAR RESTAURANTS IV, LLC
TX	Forest Hill	3928	6555 Park Oaks	76140	817-293-3303(817)-766-6552	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Forney	5357	503 North Highway 548	75126	972-552-3390	JACK C. HARTNETT
<u>TX</u>	<u>Forney</u>	<u>6754</u>	<u>6914 FM 741</u>	<u>75126</u>	<u>469-864-8298</u>	<u>MOHAMMAD ALAQRABAWY</u>
TX	Fort Stockton	2020	1701 W. Dickinson	79735	432-336-5632	TRAVIS LEWIS
TX	Fort Worth	1071	301 University Drive	76107	817-332-2941	ENCORE RESTAURANTS, INC. ERVIN OPERATIONS, LLC/JARED ERVIN
TX	Fort Worth	2013	8625 Camp Bowie West	76116	817-244-2972	D.L. ROGERS CORP.

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TX	Fort Worth	2061	2000 Alta Mesa Boulevard	76134	817-293-8098 817-864-8226	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Fort Worth	3458	2660 N Main	76164	817-625-6936	CONCORD RESTAURANTS, INC.
TX	Fort Worth	3509	1800 West Berry Street	76110	817-920-9767	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Fort Worth	3875	5851 Overton Ridge Blvd.	76132	817-361-8300	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Fort Worth	4139	5009 Trail Lake Drive	76133	817-294-0937	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Fort Worth	4235	6217 Camp Bowie Blvd	76116	817-377-1280	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Fort Worth	4900	108 North Nichols Street	76102	817-509-0398	CONCORD RESTAURANTS, INC.
TX	Fort Worth	5369	3701 Sycamore School Road	76133	817-346-4600 (817) 766-6499	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Fort Worth	5453	117 Sycamore School Road	76134	817-568-9618	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Fort Worth	5654	10169 First Chapel Drive	76108	817-244-1634	CHITSAZAN, JAMSHID J.C.
TX	Fort Worth	6747	6800 John T White Road	76120	817-457-3176	MOHAMMAD ALAQRABAWY
TX	Fort Worth	6768	5340 Mcpherson Boulevard	76123	682-224-6043	HOUSSAM ISKANDARANI
TX	Fredericksburg	2025	1106 E. Main Street	78624	830-997-7303	D.L. ROGERS CORP.
TX	Freeport	2049	1605 Brazosport Boulevard	77541	979-233-3183	TATERTOTEXASMASTER, LLC.
TX	Fresno	6736	2723 Fm 521 Rd Road	77545	281-710-4773	RIYAZALI MOMIN
TX	Friendswood	2032	806 S. Friendswood Drive	77546	281-482-0030	TATERTOTEXASMASTER, LLC.
TX	Friendswood	3915	3221 Fm 528	77546	281-316-6019	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Frisco	4296	2601 Preston Road #2048	75034	469-633-0057	MOHAMMAD ALAQRABAWY/MCKEE D. YANT II
TX	Frisco	4843	315 Main Street	75036	972-377-9795	AFG SR Frisco 1-54843 SOAR RESTAURANTS IV, LLC
TX	Frisco	5483	5353 Lebanon Road	75034 75034-7265	469-362-2980	AFG SR Frisco 2-55483 SOAR RESTAURANTS IV, LLC
TX	Frisco	5501	9265 Warren Parkway	75035	214-872-3344	AFG SR Frisco 3-55501 SOAR RESTAURANTS IV, LLC
TX	Frisco	6782	16061 Coit Road	75035	469-219-2300	PROSPER INDEPENDENT SCHOOL DISTRICT
TX	Fulshear	6632	5220 Fm 1463	77441	346-280-0577	JOEL GARZA SFG SDI 6632, LLC
TX	Gainesville	2071	1307 N. Grand Avenue	76240	940-665-0121	D.L. ROGERS CORP.
TX	Gainesville	4469	301 West California	76240	940-612-2698	D.L. ROGERS CORP.

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TX	Galveston	2114	5127 Broadway Street	77551	409-762-6223	TATERTOTEXASMASTER, LLC.
TX	Galveston	4239	6502 Seawall Boulevard	77551	409-740-9009	TATERTOTEXASMASTER, LLC.
TX	Garland	2084	3327 Broadway Boulevard	75043	972-271-5462	CHRISTOPHER BARTON/CAYCE BARTON
TX	Garland	4723	5020 N Garland Ave	75040	972-495-1243	NAF NORTH GARLAND LLC
TX	Garland	5614	625 Town Square Boulevard	75040	972-495-3205	MOHAMMAD AGHA
TX	Garland	6731	801 East Interstate 30	75043	(469) 782-0190 469-782-0190	ALIGO, LTD.
TX	Gatesville	2107	1910 Main Street	76528	254-865-7333	BRIGHT, ROBERT C., TRUSTEE (TRUST B) Barnett Successor Family, LLC
TX	George West	5613	805 North Nueces	78022	361-449-2614	HENRY SANCHEZ, JR.
TX	Georgetown	2076	406 N. Austin Avenue	78626	512-863-6355	MICHAEL E. MERSIOSKY/ROBBIE MERSIOSKY
TX	Georgetown	3952	3207 Williams Drive	78628	512-864-7773	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/MICHAEL E. MERSIOSKY/ROBBIE MERSIOSKY/JERRY CONWAY/DENISE CONWAY
TX	Giddings	2112	1254 E. Austin	78942	979-542-1073	D.L. ROGERS CORP.
TX	Gilmer	2098	909 N. Wood	75644	903-843-3936	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TX	Gladewater	2097	1103 E Broadway	75647	903-845-2559	LARRY BEWLEY
TX	Glen Rose	4976	1610 N.E. Big Bend Trail	76043	254-898-1479 254-824-8040	GARY W. KINSLOW
TX	Glenn Heights	6588	1701 South Beckley Road	75154	972-223-2523	ALIGO, LTD.
TX	Godley	6724	8851 North Texas Highway 171	76044	817-389-2221	HOUSSAM ISKANDARANI
TX	Gonzales	2104	1803 N. St. Joseph	78629	830-672-7090	BRIGHT, ROBERT C., TRUSTEE (TRUST B) Barnett Successor Family, LLC
TX	Graham	2083	1217 Highway 16 South	76450	940-549-4000	CHRIS WINTERS/DAN WINTERS/RON CRABBE (DECSD)
TX	Granbury	1082	1155 Highway 377 East	76048	817-573-4401	AFG SR Granbury 51082 SOAR RESTAURANTS IV, LLC
TX	Grand Prairie	2088	402 W. Main	75050	972-262-9374	D.L. ROGERS CORP.
TX	Grand Prairie	3655	210 West Pioneer	75051	972-262-8684	AFG SR CARRIER MRG DFW, LLC
TX	Grand Prairie	3832	3738 S. Carrier Parkway	75052	972-266-9914	ERVIN OPERATIONS, LLC
TX	Grand Prairie	4240	4050 S Great Sw Parkway	75052	972-623-0100	AFG SR GRAND PRAIRIE, SFK Texas Restaurants - SDI 4240 LLC
TX	Grand Prairie	6614	2864 W. Camp Wisdom Road	75052	214-677-0839	ERVIN OPERATIONS, LLC/THE JD FRANKS GROUP, LP
TX	Grand Saline	3415	1021 West Frank	75140	903-962-7949 903-962-2051	BEM, LC./DOYLE G BARTON (DECSD)
TX	Grapevine	2081	201 West Nw Highway	76051	817-481-2711	RICHARD ERVIN/S. KEVIN SCULLIN/VERNICE WARDEN

State	City	Location	Address	Zip	Phone	Entity
TX	Grapevine	3825	2240 Hall - Johnson Road	76051	817-442-1464	AFG-SR Grapevine 53825 SOAR RESTAURANTS IV, LLC
TX	Grapevine	6296	3000 Grapevine Mills Pkwy #Fc7	76051	972-539-9653	ENCORE RESTAURANTS, INC.
TX	Greenville	2069	6219 Wesley Street	75402	903-455-2109	MASON HARRISON RATLIFF ENTERPRISES/JAMES H. PHILLIPS/JAMES L. BARRETT/VERNICE WARDEN
TX	Greenville	6975	3004 Interstate 30	75402	430-242-1055	GREENVILLE FORTUNE LLC
TX	Groesbeck	2131	303 N. Ellis	76642	254-729-8989	GARY W. KINSLOW
TX	Gun Barrel	2120	330 N. Gun Barrel Lane	75156	903-340-8565	CHRISTOPHER BARTON/CAYCE BARTON
TX	Gunter	5184	925 N. 8Th Street	75058	903-696-1001	SONIC DRIVE-IN, GUNTER, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Hallsville	4229	306 W Main	75650	903-668-2220	BEM, LC./DOYLE G BARTON (DECSD)
TX	Haltom City	2152	3424 Denton Highway	76117	817-834-9469	D.L. ROGERS CORP.
TX	Haltom City	3463	6280 North Beach Street	76137	817-281-7198	AFG-SR Haltom City 53463 SOAR RESTAURANTS IV, LLC
TX	Hamilton	3773	701 E Main Street	76531	254-434-2871 254-688-4053	GARY W. KINSLOW
TX	Harker Heights	4092	704 Indian Trail	76548	254-698-5445	GARY HENDRIX MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Harlingen	2139	509 Ed Carey Drive	78550	956-423-5283	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Harlingen	2205	1302 Morgan Boulevard	78550	956-428-5598	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Haskell	2215	1402 N. E Avenue	79521	940-355-0020	BEM, LC
TX	Haslet	4812	13250 Highway 287 &and 81	76052	817-439-5555	HADY AGHIL/MASON SAHIHI
TX	Hawkins	4730	317 N Beulah Street	75765	903-769-2865	MARK HOMER/EDDIE CLEMENT
TX	Hearne	2201	207 N. Market Street	77859	979-312-2160	MICHAEL E. MERSIOSKY/ROBBIE MERSIOSKY
TX	Helotes	4451	12405 Bandera Road	78023	210-695-1935	LET'S SHAKE, LLC
TX	Hempstead	2187	2045 Fm 1488	77445	979-826-6336	KENNETH W. WATFORD
TX	Henderson	2149	500 Highway 79 N.	75652	903-657-3840	THOMAS A. CURTIS/CHARLES BRIDGMAN
TX	Henderson	5643	2128 Us Highway 79	75654	903-657-4358	THOMAS A. CURTIS/CHARLES BRIDGMAN Guemsey Holdings SDILA LLC
TX	Henrietta	3464	402 E. Omega	76365	940-538-5545	BEM, LC
TX	Hereford	2150	305 North 25 Mile Avenue	79045	806-364-6881	B & B CONSULTANTS, INC.
TX	Hickory Creek	4790	4150 Teasley Lane	75065	940-498-0140	AFG-SR Hickory Creek 54790 SOAR RESTAURANTS IV, LLC

State	City	Location	Address	Zip	Phone	Entity
TX	Hico	6430	205 West Second Street	76457	254-796-2258	GARY W. KINSLOW/MATT W. KINSLOW/BROOKE E. CASE
TX	Highlands	1107	223 Main Street	77562	281-426-3700	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Hillsboro	2163	1322 Corsicana Highway	76645	254-582-9973 254-582-8682	GARY W. KINSLOW
TX	Hitchcock	6962	7017 FM 2004 Road	77563	409-440-7906	KARIM KAREDIA
TX	Hockley	5146	32202 Hempstead Highway Bldg B	77447	281-256-8801	STAR FOODS, INC
TX	Hondo	2200	705 19Th Street	78861	830-426-4635	TRAVIS LEWIS
TX	Hooks	5688	500A Main Street	75561	903-547-1520	SDI HOOKS, TX, LLC
TX	Houston	1119	7650 Highway 6 N.	77095	281-859-4471	TXSDI 34 SFG SDI 1119, LLC
TX	Houston	1123	11110 Scarsdale Blvd.	77089	281-484-2234	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	1124	9703 Jones Road	77065	281-890-2100 346-237-9901	TXSDI 34 SFG SDI 1124, LLC
TX	Houston	1125	13028 Veterans Memorial Hwy	77014	281-537-2500	TXSDI 34 SFG SDI 1125, LLC
TX	Houston	1127	1100 Blalock	77055	713-467-6699	TXSDI 34 SFG SDI 1127, LLC
TX	Houston	2227	12620 Jones Road	77070	281-469-1221	GUERNSEY HOLDINGS SDI TX LLC
TX	Houston	3359	1437 Fm 1960 Road West	77090	281-440-0590	TXSDI 34 SFG SDI 3359, LLC
TX	Houston	3559	4355 E Sam Houston Parkway N	77015	713-330-7100	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	3560	3711 Little York Rd	77093	281-449-3335	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	3561	9403 North Freeway	77038	281-260-9333 281-504-7988	TXSDI 34 SFG SDI 3561, LLC
TX	Houston	3668	12419 Kuykendahl Rd	77014	281-874-0599	TXSDI 34 SFG SDI 3668, LLC
TX	Houston	3675	13310 West Little York	77041	713-466-8500	TXSDI 34 SFG SDI 3675, LLC
TX	Houston	3786	5902 Hillcroft St	77036	713-953-1311	TXSDI 34 SFG SDI 3786, LLC
TX	Houston	3941	9221 West Road	77064	281-477-8338	TXSDI 34 SFG SDI 3941, LLC
TX	Houston	4152	1101 Dairy Ashford Street	77079	281-759-7200	TXSDI 34 SFG SDI 4152, LLC
TX	Houston	4295	710 Fm 1960 East	77073	281-443-7203 346-266-2495	GUERNSEY HOLDINGS SDI TX LLC
TX	Houston	4369	8404 Westheimer Road	77063	713-278-2569 346-613-1165	TXSDI 34 SFG SDI 4369, LLC
TX	Houston	4394	8504 Main Street	77025	713-668-0287	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	4396	19625 Tomball Pkwy	77070	281-469-4681	BARNETT RESTAURANTS, LLC/SRI OPERATING COMPANY
TX	Houston	4402	5195 W 34Th St	77092	713-683-8178	KAMALPREET SINGH
TX	Houston	4569	11902 Bissonnet Street	77099	832-328-3738	TXSDI 31, LLC
TX	Houston	4741	7470 Bellfort Street	77061	713-645-3015	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	5046	1208 Federal Road	77015	713-330-4871	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	5268	12710 Tomball Pkwy	77086	281-272-0643	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	5497	1201 W. Sam Houston Parkway No	77043	713-468-6007	STAR FOODS, INC

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TX	Houston	5506	11350 Space Center Blvd	77059	281-998-9733	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	5507	3626 Old Spanish Trail	77021	713-747-0324	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	5690	2010 Aldine Bender Road	77039	281-227-3266	STAR FOODS, INC
TX	Houston	5702	9931 Almeda-Genoa Rd	77075	713-941-7274	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Houston	5858	2812 Eldridge Pkwy	77082	281-759-5809	TXSDI 31, LLC
TX	Houston	5895	13280 Almeda Road	77045	713-434-5482	STAR FOODS, INC
TX	Houston	6139	11390 Monroe Road	77075	713-987-9319	JOEL GARZA
TX	Houston	6298	4020 S. Sam Houston Pkwy East	77047	713-734-5555 346-741-5826	JOEL GARZA
TX	Houston	6360	2720 Washington Ave	77007	713-861-6299	JOEL GARZA SFG SDI 6360, LLC
TX	Houston	6382	13535 Post Oak Road	77045	832-804-7829	STAR FOODS, INC
TX	Houston	6561	14650 Crosby Freeway, Ste A	77049	832-781-8270	RIYAZALI MOMIN
TX	HOUSTON	6764	14106 WEST LAKE HOUSTON PARKWAY	77044	(000) 000-0000 000-000-0000	JOEL GARZA SFG SDI 6764, LLC
TX	Houston	6869	5314 W Bellfort Ave	77035	713-721-7861	Bellfort Fast Food ,SFG SDI 6869, LLC
TX	Howe	5283	105 N. Collins Freeway	75459	903-532-6501	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
TX	Hubbard	6695	101 Northeast 4Th Street	76648	254-576-1881 254-576-1222	DRIVE-IN 6695, LLC
TX	Huffman	5205	11109 Fm 1960 East	77336	281-324-3399	STAR FOODS, INC
TX	Hughes Springs	4834	1006 E. First Street	75656	903-639-1551	THOMAS A. CURTIS/CHARLES BRIDGMAN Guernsey Holdings SDI LA LLC
TX	Humble	1103	1524 First Street	77338	281-446-1350	BARNETT RESTAURANTS, LLC/SRI OPERATING COMPANY
TX	Humble	3927	7820 Fm 1960 Bypass W	77338	281-964-1252	GUERNSEY HOLDINGS SDI TX LLC
TX	Humble	5012	3806 Atascocita Road	77396	281-312-5012	BARNETT RESTAURANTS, LLC/SRI OPERATING COMPANY
TX	Humble	5265	4810 Wilson Road	77396	281-441-1255	BARNETT RESTAURANTS, LLC/SRI OPERATING COMPANY
TX	Huntington	5297	407 Highway 69 North	75949	936-876-2849 936-876-2850	GARY W. KINSLOW
TX	Huntsville	2140	2518 Sam Houston	77340	936-295-8109	D.L. ROGERS CORP.
TX	Huntsville	4648	2705 11Th Street	77340	936-295-5087	D.L. ROGERS CORP.
TX	Hurst	5622	1451 W. Hurst Boulevard	76053	817-284-8331	SDI 5622 HURST TEXAS, LLC
TX	Hutto	4778	712 Highway 79 West	78634	512-846-2492	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Idalou	5812	306 West First Street	79329	806-892-2884	RWW Enterprises, Inc.
TX	Ingleside	5106	2250 State Highway 361	78362	361-775-2203	D.L. ROGERS CORP.
TX	Iowa Park	2241	719 W. Highway	76367	940-592-2087	BEM, LC
TX	Irving	2238	1310 W. Pioneer	75061	972-259-8808	AFG SR PIONEER, LLC

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TX	Irving	2240	2327 W. Shady Grove	75060	972-986-5828	AFG SR SHADY GROVE, LLC
TX	Irving	2246	1445 N. Beltline Road	75061	972-790-2551	AFG SR BELTLINE, LLC
TX	Italy	5631	1020 Dale Evans Drive	76651	469-257-2003	ALIGO, LTD.
TX	Itasca	6637	1204 East Main Street	76055	254-687-9256	HOUSSAM ISKANDARANI
TX	Jacksboro	2265	707 N. Main Street	76458	940-567-3631	D.L. ROGERS CORP.
TX	Jacksonville	2247	1105 S. Jackson Street	75766	903-586-3131	JANICE WINTERS/MARVIN D. JIROUS 2013 TRUST
TX	Jarrell	6914	11600 North I-35 Service Road	76537	512-598-0536	MHR AUSTIN SONIC RESTAURANTS, LLC
TX	Jasper	2262	850 South Wheeler	75951	409-384-9944	SOAR RESTAURANTS II, LLC
TX	Joshua	2281	315 N. Broadway	76058	817-558-3294	GARY HENDRIX MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Junction	5576	2337 North Main Street	76849	325-446-9200	DCW INVESTMENTS, INC./MIKE ABUSAAB
TX	Justin	4537	802 South Highway 156	76247	940-648-1317	SONIC DRIVE-IN, JUSTIN, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Katy	1140	5451 Highway Boulevard	77494	281-319-9805 346-636-0365	TXSDI 31, LLC
TX	Katy	2324	1849 Fry Road	77449	281-647-9255	GUERNSEY HOLDINGS SDI TX LLC
TX	Katy	3260	1530 S. Mason Road	77450	281-392-1661 346-712-0328	TXSDI 31, LLC
TX	Katy	4607	1955A Mason Road	77449	346-387-6192	STAR FOODS, INC
TX	Katy	5250	6025 North Fry Road	77449	281-859-0633	JOEL GARZA SFG SDI 5250, LLC
TX	Katy	5747	1438 West Grand Parkway	77449	281-391-2622	STAR FOODS, INC
TX	Katy	6380	25022 Fm 1093 Road	77494	281-391-1414	STAR FOODS, INC
TX	Katy	6627	9740 Gaston Road	77494	346-280-0388	JOEL GARZA SFG SDI 6627, LLC
TX	Katy	6771	24002 Clay Road A	77493	(281)-665-3058 346-712-0165	CLAY RESTAURANT, LLC
TX	Kaufman	2306	2233 South Washington	75142	972-932-2445	Mireles, Andrea
TX	Keene	5360	301 South Old Betsy	76059	817-645-8400	SONIC DRIVE-IN, KEENE, TX, LLC
TX	Keller	2313	771 Keller Parkway	76248	817-431-1443	SHANON SHEMWELL
TX	Keller	4248	2009 S Main Street	76248	817-741-6878	AFG SR Keller 54248 SOAR RESTAURANTS IV, LLC
TX	Kemp	5844	109 North Highway 274	75143	903-498-8291	ROACH AND ROACH HOLDINGS LLC
TX	Kenedy	2310	200 N. Sunset	78119	830-583-9208	HENRY SANCHEZ, JR./HENRY SANCHEZ, SR. (DECSO)
TX	Kermit	3217	401 S. Poplar Street	79745	432-586-6686	TELESFORO GONZALEZ
TX	Kerrville	3709	1281 Junction Highway	78028	830-895-0808	LET'S SHAKE, LLC
TX	Kerrville	5158	1727 Sidney Baker	78028	830-257-3533	LET'S SHAKE, LLC
TX	Kilgore	2293	217 N. Henderson Boulevard	75662	903-984-7331	D.L. ROGERS CORP.
TX	Killeen	2294	2701 E. Rancier	76543	254-526-9999	GARY HENDRIX MASON HARRISON RATLIFF ENTERPRISES, LLC

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TX	Killeen	3261	1803 S W.S. Young Dr	76541	254-690-7280	GARY HENDRIX MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Killeen	3888	1514 S Fort Hood Street	76542	254-554-6480	GARY HENDRIX MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Killeen	6038	5303 John David Drive	76549	254-628-8003	JUDITH A. BARNETT TRUST ABarnett Successor Family, LLC
TX	Killeen	6217	1306 East Stan Schlueter Loop	76542	254-501-7195	JUDITH A. BARNETT TRUST ABarnett Successor Family, LLC
TX	Killeen	6753	5650 E CENTRAL TEXAS EXPY	76542	254-634-0177	BARNETT RESTAURANTS, LLC
TX	Kingsland	5813	1605 Ranch Road 1431	78639	325-388-2021	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Kingsville	2292	602 S. 14Th Street	78363	361-592-7001	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Kingwood	2317	4211 West Lake Houston Parkway	77339	281-360-4334	GUERNSEY HOLDINGS SDI TX LLC
TX	Kingwood	6193	330 Northpark Drive	77339	281-312-6399	JUDITH A. BARNETT TRUST ABarnett Successor Family, LLC
TX	Kirbyville	2309	909 S. Margaret	75956	409-423-3471	EBARB SDI II, LLC
TX	Kountze	4247	1300 S Pine	77625	409-246-1272	SETEX PROPERTIES, L.L.C.
TX	Krum	4699	1221 East Mccart	76249	940-482-9642	SONIC DRIVE-IN, KRUM, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Kyle	6363	1736 Veterans Drive	78640	512-268-2160	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Kyle	6532	400 Fm 150 East	78640	512-262-1022	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	La Grange	2378	717 E. Travis	78945	979-968-6421	D.L. ROGERS CORP.
TX	La Marque	2417	4100 Texas Avenue	77568	409-359-4458	JOEL GARZA SFG SDI 2417, LLC
TX	La Marque	4979	2000 Fm 1764 Road	77568	409-316-3011	LAMARQUE SFG SDI 4979, LLC
TX	La Mesa	2335	401 N. Fourth	79331	806-872-5943	RWW Enterprises, Inc.
TX	La Porte	3379	9827 W. Main	77571	281-471-9681	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	La Vernia	5292	13887 Us US Highway 87 West	78121	830-779-5700	JUDITH A. BARNETT TRUST ABarnett Successor Family, LLC
TX	Lago Vista	3534	20700 Fm 1431	78645	512-267-4843	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Lake Dallas	2397	101 Main Street	75065	940-321-6083	ROACH AND ROACH HOLDINGS LLC
TX	Lake Jackson	2435	209 Highway 332 West	77566	979-297-8200	TATERTOTEXASMASTER, LLC.
TX	Lake Worth	3263	6327 Lake Worth Blvd	76135	817-237-5757	AFG SR Lake Worth 53263 SOAR RESTAURANTS IV, LLC
TX	Lakeport	4052	5003 Estes Parkway	75603	903-643-8611 430-203-0980	MICHAEL MORSE/SCOTT NEWLAND BEM, LC
TX	Lakeway	1559	2102 Ranch Road 620 S.	78734	512-263-2053	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Lampasas	2366	702 S. Key Avenue	76550	512-556-6834	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Lancaster	5195	3209 West Pleasant Run	75134	972-228-3559	LANCASTER, TX., DRIVE-IN RESTAURANT, LP
TX	Lantana	5790	7060 Justin Road	76226	940-455-7197 940-464-9414	AFG SR Lantana 55790 SOAR RESTAURANTS IV, LLC

State	City	Location	Address	Zip	Phone	Entity
TX	Laredo	3807	5505 Mcpherson Road	78041	956-523-0533	GUERNSEY HOLDINGS SDI TX LLC
TX	Laredo	3939	2001 Highway 83	78046	956-722-6668	GUERNSEY HOLDINGS SDI TX LLC
TX	Lavon	4952	925 South State Highway 78	75166	972-853-0970	SONIC DRIVE-IN, LAVON, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	League City	1150	1159 W. Main	77573	281-332-5713	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	League City	4028	2311 Fm 518 East	77573	281-557-8322	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	League City	6541	2855 East League City	77573	281-334-0218 281-972-4900	JOEL GARZA SFG SDI 6541, LLC
TX	Leander	3457	809 S Us Highway 183	78641	512-260-2433	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Leonard	5247	551 South Highway 69	75452	903-587-2500	SONIC DRIVE-IN, LEONARD, TX LLC
TX	Levelland	2332	202 College Avenue	79336	806-894-2926	M & D INDUSTRIES CORP/DAN WINTERS/JACK WINTERS/JAY JIROUS/JEANETTE JIROUS/RON CRABBE (DECSD)
TX	Lewisville	1167	175 N. Valley Parkway	75067	972-420-0544	AFG SR Lewisville 1-51467 SOAR RESTAURANTS IV, LLC
TX	Lewisville	2419	1413 West F.M. 407	75077	972-317-9936	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Lewisville	3687	380 E Round Grove Road	75067 75067-8105	972-315-0459	AFG SR Lewisville 2-53687 SOAR RESTAURANTS IV, LLC
TX	Liberty	1148	1821 Highway 90	77575	936-336-2626	GUERNSEY HOLDINGS SDI TX LLC
TX	Liberty City	5398	6115 Old Highway 135 North	75662	903-988-9300	BEM, LC
TX	Liberty Hill	5555	14240 West State Highway 29	78642	512-778-9276	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Lindale	1164	510 S. Main	75771	903-882-8646	ALVIN MCQUILLIAMS
TX	Lindale	5437	3214 South Main Street	75771	903-881-1925	ALVIN MCQUILLIAMS
TX	Linden	6527	917 Highway 59 South	75563	903-756-3294	SDI OF LINDEN, TX, LLC
TX	Little Elm	4520	900 West Eldorado Parkway	75068	972-292-3897	SONIC DRIVE-IN, LITTLE ELM, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Little Elm	6177	11951 Fm 423	75068	469-362-4898	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Littlefield	2356	1015 Hall Avenue	79339	806-385-5442	B & B CONSULTANTS, INC.
TX	Livingston	1151	1008 W. Church St	77351	936-327-3101 936-417-2680	MASON HARRISON RATLIFF ENTERPRISES/DERREL D. RENFROW (DECSD)
TX	Llano	3631	505 W Young Street	78643	325-247-1206	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Lockhart	2350	830 S. Colorado	78644	512-398-6240	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Longview	2343	1801 Judson Road	75605	903-758-7961	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.

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TX	Longview	2412	2106 Gilmer Road	75605	903-297-6868	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TX	Longview	3416	1930 East Marshall Avenue	75601	903-753-0808	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TX	Longview	4040	4001 W. Marshall Avenue	75604	903-759-7911	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TX	Longview	6033	4100 Gilmer Road	75605	903-295-3434	BEM, LC
TX	Longview	6055	4220 West Loop 281	75604	903-757-5557	BEM, LC
TX	Longview	6091	15605 Fm 968 West	75602	903-757-7331 430-201-3613	RANDY MORSE
TX	Longview	6124	3302 South Eastman Road	75602	903-248-4303	ALIGO, LTD.
TX	Longview	6496	3501 North 4Th Street	75605	903-663-8699	D.L. ROGERS CORP.
TX	Lorena	5584	302 North Frontage Road	76655	254-857-3123	JUDITH A. BARNETT TRUST A Barnett Successor Family, LLC
TX	Lubbock	2336	4611 34Th Street	79414	806-797-1626	RWW Enterprises, Inc.
TX	Lubbock	2426	7220 Quaker Avenue	79424	806-793-9620	RWW Enterprises, Inc.
TX	Lubbock	2433	5722 Fourth Street	79416	806-785-3121	RWW Enterprises, Inc.
TX	Lubbock	3366	8010 S University	79423	806-748-0055	RWW Enterprises, Inc.
TX	Lubbock	3496	4904 Indiana Avenue	79413	806-799-6633	RWW Enterprises, Inc.
TX	Lubbock	3736	1901 34Th Street & and Avenue S	79412	806-765-6415	RWW Enterprises, Inc.
TX	Lubbock	3944	101 N University Ave	79415	806-749-2414	RWW Enterprises, Inc.
TX	LUBBOCK	4003	6419 W. 19TH STREET	79407	806-780-4555	RWW Enterprises, Inc.
TX	Lubbock	4556	5202B 50Th Street	79414	806-785-3393	RWW Enterprises, Inc.
TX	Lubbock	4776	1609 Martin Luther King Blvd	79403	806-687-3428	RWW Enterprises, Inc.
TX	Lubbock	5291	5802 64Th Street	79424	806-687-6928	RWW Enterprises, Inc.
TX	Lubbock	6019	4401 4Th Street	79416	806-771-0117	RWW Enterprises, Inc.
TX	Lubbock	6453	7603 Milwaukee Avenue	79424	806-771-2431	RWW Enterprises, Inc.
TX	Lubbock	6616	10109 Slide Road	79424	806-993-0500	RWW Enterprises, Inc.
TX	Lubbock	6698	12702 Indiana Avenue	79423	806-701-4850	RWW Enterprises, Inc.
TX	Lufkin	2326	417 N. Timberland Drive	75901	936-634-5003	SOAR RESTAURANTS II, LLC
TX	Lufkin	3262	1805 S First	75901	936-632-6006	SOAR RESTAURANTS II, LLC
TX	Lufkin	4762	1901 W. Frank Street	75904	936-634-9200	SOAR RESTAURANTS II, LLC
TX	Luling	2427	920 East Pierce Street	78648	830-875-3933	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Lumberton	2364	106 North Main Street	77657	409-755-4078	JIM V. ROBERTSON/JOE MCKIBBIN, SR./ FED-V. ROBERTSON ROBCQ ENTERPRISES, L.L.C.
TX	Lumberton	6123	135 North Lhs Drive	77657	409-755-0628 409-227-4590	JIM V. ROBERTSON/JOE MCKIBBIN, SR./ FED-V. ROBERTSON ROBCQ ENTERPRISES, L.L.C.
TX	Lytle	4185	19350 Mc Donald Street	78052	830-772-5050	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TX	Madisonville	2532	2605 E. Main Street	77864	936-348-3585	KENNETH W. WATFORD

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TX	Magnolia	3755	130 Smith Road	77354	281-259-0610	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Magnolia	5274	5922 Fm EM 1488	77354	936-271-4757	JUDITH A. BARNETT TRUST A Barnett Successor Family, LLC
TX	Manor	4057	11215 Us Highway 290 E	78653	512-278-1434	MASON HARRISON RATLIFF ENTERPRISES/ HERRY CONWAY, LLC
TX	Mansfield	2562	1700 Highway 157 North	76063	817-473-8994	JACK C. HARTNETT
TX	Mansfield	3949	110 N. Walnut Creek Drive	76063	817-473-8099	JACK C. HARTNETT
TX	Mansfield	5351	3120 E. Broad Street	76063	682-518-0066	JACK C. HARTNETT
TX	Manvel	5352	17518 State Highway 6	77578	281-489-5252	TATERTOTEXASMASTER, LLC.
TX	Marble Falls	2493	1405 Highway 281 North	78654	830-693-5234	MICHAEL E. MERSIOSKY/ROBBIE MERSIOSKY
TX	Marlin	4055	428 Live Oak Street	76661	254-883-5545	GARY W. KINSLOW
TX	Marshall	4362	900 East End Blvd South	75672	903-407-4110	GUERNSEY HOLDINGS SDI LA LLC /MARVIN D. JIROUS 2013 TRUST/ THOMAS A. CURTIS
TX	Mathis	1182	728 E. San Patricio Avenue	78368	361-547-7937	D.L. ROGERS CORP.
TX	Mauriceville	4788	11786 Hwy 62 North	77632	409-745-9014	SETEX PROPERTIES, L.L.C.
TX	Mcallen	3887	3100 N. 10Th Street	78501	956-631-5060	D.L. ROGERS CORP.
TX	Mcallen	4244	3804 W. Pecan	78501	956-683-8848	D.L. ROGERS CORP.
TX	Mcgregor	5518	926 West Mcgregor	76657	254-840-2446	GARY HENDRIX MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Mckinney	2441	312 W. University Drive	75069	972-562-7930	AFG-SR MCKINNEY MRG DFW, LLC
TX	Mckinney	5163	420 North Custer Road	75071	469-952-5111	AFG-SR McKinney 1-55163 SOAR RESTAURANTS IV, LLC
TX	Mekinney McKinney	5533	6481 Eldorado Parkway	75070 75070-5629	469-952-6676	AFG-SR McKinney 2-55533 SOAR RESTAURANTS IV, LLC
TX	Mekinney McKinney	6254	7221 S. Custer Road	75070 75070-3149	214-383-1504	AFG-SR McKinney 3-56254 SOAR RESTAURANTS IV, LLC
TX	Mckinney	6751	1701 N Lake Forest Dr	75071	214-856-3448	ROACH AND ROACH HOLDINGS LLC
TX	Mclendon-Chisholm	6328	120 North Highway 205	75032	972-722-2331 469-653-0015	MOHAMMAD ALAQRABAWY/MCKEE D. YANT II
TX	Melissa	5175	2404 Sam Rayburn Highway	75454	972-837-4166 972-837-4419	SONIC DRIVE-IN, MELISSA, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Memphis	3803	219 S Boykin @ 287	79245	806-259-3699	KYLE MCQUEEN/RAQUEL MCQUEEN
TX	Mercedes	6930	620 East 2Nd Street	78570	956-903-4393	TREVINO, ALFREDO
TX	Merkel	6107	9846 Interstate 20	79536	325-928-3000	DCW INVESTMENTS, L.L.C.
TX	Mesquite	2569	210 Pioneer Road	75149	972-329-3539	CHRISTOPHER BARTON/CAYCE BARTON

State	City	Location	Address	Zip	Phone	Entity
TX	Mesquite	3552	3025 North Galloway	75150	972-682-9479	CHRISTOPHER BARTON/CAYCE BARTON
TX	Mesquite	4475	1800 Oates	75150	972-681-3122	CHRISTOPHER BARTON/CAYCE BARTON
TX	Mesquite	4800	2297 N Beltline Road	75150	972-285-4656	CHRISTOPHER BARTON/CAYCE BARTON
TX	Mesquite	5272	191 W. Cartwright Road	75149	972-285-2990	CHRISTOPHER BARTON/CAYCE BARTON
TX	Mesquite	5582	1851 Military Parkway	75149	972-288-7355	CHRISTOPHER BARTON/CAYCE BARTON
<u>TX</u>	<u>Mesquite</u>	<u>6963</u>	<u>3000 Oates Drive</u>	<u>75150</u>	<u>214-238-6826</u>	<u>CHRISTOPHER BARTON/CAYCE BARTON</u>
TX	Mexia	2487	601 East Milam Street	76667	254-562-2220	D.L. ROGERS CORP.
TX	Midland	1176	2104 N. Big Spring	79705	432-683-2552	DOYLAND LEWIS (DECSD)/H MAX HARRISON (DECSD)/RALPH L. MASON (DECSD)
TX	Midland	1186	1109 Midkiff Road	79703 79701	432-697-2391	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Midland	1187	2301 Rankin Highway	79701	432-682-8899	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Midland	3475	4201 North Midland Drive	79707	432-694-0473	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Midlothian	2556	401 East Main Street	76065	972-775-1212	PATRICK M. LEAR
TX	Midlothian	6040	2220 Plainview Road	76065	972-775-4550	ALIGO, LTD.
TX	Mineola	1177	311 W. Broad Street	75773	903-569-5506	SDI MINEOLA, TX, LLC
TX	Mineral Wells	2445	1715 East Hubbard	76067	940-325-9532	D.L. ROGERS CORP.
TX	Missouri City	1196	5805 Highway 6 South	77459	281-499-3282	TXSDI 31, LLC
TX	Missouri City	6121	6126 Sienna Ranch Road	77459	832-539-3455 346-295-9239	JOEL GARZA
TX	Monahans	1172	811 South Stockton	79756	432-943-3232	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Mont Belvieu	6027	11003 Eagle Drive	77523	281-576-6999	SETEX PROPERTIES, L.L.C.
TX	Montgomery	3255	14625 Hwy 105 West	77316	936-588-2100	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Mount Pleasant	2446	1402 S. Jefferson	75455	903-572-1542	THOMAS A. CURTIS/CHARLES BRIDGMAN Guernsey Holdings SDI LA LLC
TX	Mount Pleasant	6037	1701 North Jefferson Avenue	75455	903-575-0141	THOMAS A. CURTIS/CHARLES BRIDGMAN Guernsey Holdings SDI LA LLC
TX	Mount Vernon	2517	512 I-30 West	75457	903-537-4596	D.L. ROGERS CORP.
TX	Muenster	4425	716 E. Division Street	76252	940-759-2429 504-270-1910	D.L. ROGERS CORP.
TX	Muleshoe	2485	1633 W. American Boulevard	79347	806-272-3998	B & B CONSULTANTS, INC.
TX	Nacogdoches	2590	2903 North Street	75965	936-564-7910	WINTCO INC. SOAR RESTAURANT VI, LLC
TX	Nacogdoches	3329	3419 South Street	75964	936-569-9639	WINTCO INC.
TX	Nash	6237	1792 North Kings Highway	75569	903-831-7479	SDI OF NASH, TX, LLC

State	City	Location	Address	Zip	Phone	Entity
TX	Navasota	2608	9249 Highway 90 South	77868	936-825-2799	BRIGHT, ROBERT C., TRUSTEE (TRUST B) Barnett Successor Family, LLC
TX	Nederland	2599	2205 Nederland Ave	77627	409-727-7007	GARY W. KINSLOW
TX	Needville	6836	2812 School Street	77461	281-574-1011	SDI OF Needville, LLC
TX	New Boston	5347	320 First Drive	75570	903-628-9085	SDI NEW BOSTON, TX, LLC
TX	New Braunfels	2594	710 South Seguin Avenue	78130	830-625-1162	MASON HARRISON RATLIFF ENTERPRISES/VERNICE WARDEN
TX	New Braunfels	4135	861 Loop 337	78130	830-629-5544	MASON HARRISON RATLIFF ENTERPRISES/ GARY JARRARD, LLC
TX	New Braunfels	6476	716 State Highway 46 South	78130	830-625-2811	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	New Caney	2621	20633 Fm 1485 Road	77357	281-689-2828	GUERNSEY HOLDINGS SDI TX LLC
TX	New Waverly	6999	615 FM 1375 West	77358	936-209-2091	SDI OF NEW WAVERLY, LLC
TX	Nocona	3713	409 W. Highway 82	76255	940-825-3135 940-314-3305	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	North Lake	6578	13211 Raceway Drive	76262	682-831-1115	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	North Richland Hills	2623	6724 Davis Boulevard	76182	817-485-1221	BRANDON ERVIN/JARED ERVIN
TX	North Richland Hills	2637	8875 Grapevine Highway	76180	817-788-5085	CONCORD RESTAURANTS, INC.
TX	North Richland Hills	4257	5647 Rufe Snow Drive	76180	817-281-7000	AFG SR NORTH RICHLAND HILLS, SEK Texas Restaurants - SDI 4257 LLC
TX	North Richland Hills	4282	8425 Davis Blvd	76182	817-605-3880	ENCORE RESTAURANTS, INC. ERVIN OPERATIONS, LLC/JARED ERVIN
TX	Odessa	3266	2636 John Ben Sheppard Parkway	79761	432-363-8033	CHRIS WINTERS/DAN WINTERS
TX	Odessa	3346	3514 Andrews Highway	79762	432-362-3550	CHRIS WINTERS/DAN WINTERS
TX	Odessa	3602	3823 E 52Nd Street	79762	432-362-5100	CHRIS WINTERS/DAN WINTERS/MIKE ABUSAAB
TX	Odessa	3647	1810 E Eighth Street	79761	432-332-4131	CHRIS WINTERS/DAN WINTERS
TX	Odessa	3815	2313 North County Road West	79763	432-332-2363	CHRIS WINTERS/DAN WINTERS
TX	Odessa	6115	7725 West University Blvd.	79763	432-381-0338	DCW INVESTMENTS, L.L.C.
TX	Odessa	6429	8684 Andrews Highway	79765	432-614-5767	DCW INVESTMENTS, L.L.C.
TX	Olney	6345	1403 West Main Street	76374	940-564-3336	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Onalaska	4873	14050 Us Hwy 190 West	77360	936-646-6671	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Orange	1214	2805 Macarthur Drive	77630	409-886-5733	KENNETH W. WATFORD
TX	Orange	5160	3103 N. 16Th Street	77630	409-883-3060	KENNETH W. WATFORD
TX	Orange	5783	2210 Hwy 62	77630	409-886-3558	AFG SR ORANGE, LLC
TX	Ore City	4456	600 Highway 259 North	75683	903-968-2010	MICHAEL MORSE/SCOTT NEWLAND BEM, LC
TX	Ozona	5560	704 East 14Th Street	76943	325-392-9501	DCW INVESTMENTS, INC./MIKE ABUSAAB

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TX	Palacios	2769	317 Henderson	77465	361-972-6281	MICHAEL E. MERSIOSKY/ROBBIE G. MERSIOSKY
TX	Palestine	2704	220 W. Palestine Avenue	75801	903-729-8290	BEM, LC
TX	Palestine	4466	2727 S Loop 256	75801	903-731-9172	ROBCO ENTERPRISES, L.L.C.
TX	Palmer	5980	1639 North Interstate 45	75152	972-449-3800	CONCORD RESTAURANTS, INC.
TX	Pampa	2700	1404 N. Hobart	79065	806-669-3171	B & B CONSULTANTS, INC.
TX	Panhandle	6543	512 Us Highway 60	79068	806-537-4561	CEFCO CONVENIENCE STORES, INC. Casey's Marketing Company
TX	Paris	2694	2425 Lamar Avenue	75460	903-785-3618	MARK HOMER
TX	Paris	2785	2350 North Main Street	75460	903-737-8525	MARK HOMER/EDDIE CLEMENT
TX	Pasadena	2713	3107 Red Bluff Road	77503	713-473-5141	KN3 PASADENA SFG SDI 2713, LLC
TX	Pasadena	2783	5020 Fairmont Parkway	77505	281-487-5788	DELISH ENTERPRISES, INC.
TX	Pasadena	6734	2510 Spencer Highway	77504	(713) 378-0097 713-378-0097	DELISH ENTERPRISES, INC.
TX	Pearland	3726	7031 W Broadway St	77581	(346) 415-6375 346-415-6375	BROADWAY WEST SFG SDI 3726, LLC
TX	Pearland	4215	2815 E. Broadway Street	77581	281-412-2499	BROADWAY EAST SFG SDI 4215, LLC
TX	Pearland	4664	10101 Broadway Street	77584	713-436-1891 346-439-8140	JOEL GARZA
TX	Pearland	5832	11309 Shadow Creek Parkway	77584	713-340-0806	SHADOW CREEK SDI, L.P./JOEL GARZA
<u>TX</u>	<u>Pearland</u>	<u>6902</u>	<u>8080 Bailey Road, Suite 200</u>	<u>77584</u>	<u>000-000-0000</u>	<u>CLAY RESTAURANT, LLC</u>
TX	Pearsall	2740	814 N. Oak	78061	830-334-3049	SARANNE MCCUE/BASIL MCCUE (DECSO)
TX	Pecos	2711	5101 South Cedar Street	79772	432-445-9035	MASON HARRISON RATLIFF ENTERPRISES, LLC
<u>TX</u>	<u>Penitas</u>	<u>6809</u>	<u>201 N Liberty Blvd</u>	<u>78576</u>	<u>956-997-3833</u>	<u>TREVINO, ALFREDO</u>
TX	Perryton	2705	718 S. Main Street	79070	806-435-5476	MASON HARRISON RATLIFF ENTERPRISES/DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
TX	Pflugerville	2767	2014 Pecan Street	78660	512-251-7495	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Pflugerville	4948	1101 Fm 685	78660	512-670-1434	MASON HARRISON RATLIFF ENTERPRISES/ JERRY CONWAY , LLC
TX	Pharr	4831	701 S. Jackson Road	78577	956-787-3538	D.L. ROGERS CORP.
TX	Pharr	6800	2010 West Las Milpas Road	78577	956-258-5711	TREVINO, ALFREDO
TX	Pilot Point	4299	300 S Us Hwy 377	76258	940-686-0255	SONIC DRIVE-IN, PILOT POINT, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Pinehurst	5460	32017 Decker Prairie Road	77355	281-259-7761	JUDITH A BARNETT TRUST A Barnett Successor Family, LLC
TX	Pittsburg	2731	103 North Greer Boulevard	75686	903-856-6212	D.L. ROGERS CORP./SONIC RESTAURANTS, INC.
TX	Plainview	2699	4004 Olton Road	79072	806-293-4848	RWW Enterprises, Inc.
TX	Plainview	4114	501 W Fifth Street	79072	806-293-3199	RWW Enterprises, Inc.

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TX	Plano	1240	721 Jupiter	75074	972-881-7414	AFG SR Plano 1 51240 SOAR RESTAURANTS IV, LLC
TX	Plano	1242	1601 Custer Road	75075	972-596-7616	AFG SR Plano 2 51242 SOAR RESTAURANTS IV, LLC
TX	Plano	3367	6104 Chase Oaks Boulevard	75023	972-527-9271	AFG SR Plano 3 53367 SOAR RESTAURANTS IV, LLC
TX	Plano	3701	3404 Coit Road	75023	972-964-0226	AFG SR Plano 4 53701 SOAR RESTAURANTS IV, LLC
TX	Plano	3954	7925 Coit Road	75024	972-491-2191	AFG SR Plano 5 53954 SOAR RESTAURANTS IV, LLC
TX	Plano	4187	2204 Midway Road	75093	972-781-1340	AFG SR Plano 6 54187 SOAR RESTAURANTS IV, LLC
TX	Plano	4729	4025 Mapleshade Lane	75075	972-519-0332	AFG SR Plano 7 54729 SOAR RESTAURANTS IV, LLC
TX	Pleasanton	2735	635 W Oaklawn Street	78064	830-569-2255	D.L. ROGERS CORP.
TX	Port Aransas	6923	1735 State Highway 361	78373	361-416-1098	BARNETT RESTAURANTS, LLC
TX	Port Arthur	3671	4525 Twin City Highway	77642	409-962-1501	AFG SR TWIN CITY, SFG SDI 3671, LLC
TX	Port Arthur	4306	6767 W Port Arthur Road	77640	409-736-3531	AFG SR PORT ARTHUR, LLC
TX	Port Arthur	5910	2290 Highway 365	77640	409-722-4242 409-800-6585	GARY W. KINSLOW
TX	Port Lavaca	2708	411 S. Interstate 35	77979	361-552-2303	VICTORIA PRIME INVESTMENTS GP/MARK CRULL/LEON MALONEY (DESCD)
TX	Port Neches	2720	772 Magnolia	77651	409-727-7011	KENNETH W. WATFORD
TX	Porter	6631	21697 Fm 1314	77365	281-354-1492	BARNETT RESTAURANTS, LLC
TX	Portland	4118	106 Lang Road	78374	361-643-0982	D.L. ROGERS CORP.
TX	Post	3403	215 S Broadway	79356	806-495-3440	DCW INVESTMENTS, INC.
TX	Pottsboro	4485	202 E Highway 120	75076	903-786-7130	ENRICO RAMIREZ/RWW ENTERPRISES, INC.
TX	Prosper	5183	100 N. State Hwy 289, Bldg A	75078	972-347-1892	SONIC DRIVE-IN, PROSPER, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Prosper	6982	Walnut Hill High School	75078	469-735-9571	PROSPER INDEPENDENT SCHOOL DISTRICT
TX	Quanah	2793	1201 West 11Th Street	79252	940-663-2241	Castleberry, Roger
TX	Quinlan	2795	610 Highway 276 E	75474	903-356-4908	BEM, LC
TX	Quitman	2796	305 E. Goode	75783	903-763-5445	BEM, LC
TX	Red Oak	2842	291 E. Ovilla Road	75154	972-576-0123	PATRICK M. LEAR
TX	Reno	3636	6540 Lamar Avenue	75462	903-784-1886	MARK HOMER/EDDIE CLEMENT
TX	Rice	6288	106 Sw Mckinney Street	75155	903-326-4455	ALIGO, LTD.
TX	Richardson	3516	520 Centennial Blvd	75081	972-671-9413	CTC CENTENNIAL LLC
TX	Richardson	4853	605 South Plano Road	75081	972-497-9952	CTC PLANO ROAD LLC
TX	Richmond	1248	1420 Jackson Street	77469	281-232-0723	TXSDI 31, LLC
TX	Richmond	3616	1880 Fm 359	77406	281-238-8638	TXSDI 31, LLC
TX	Richmond	6380	25022 Fm 1093 Road	77406	281-391-1414	STAR FOODS, INC
TX	Richmond	6680	22363 Bellaire Boulevard	77407	832-612-2768	DELISH ENTERPRISES, INC.

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TX	Roanoke	5169	1202 N. Highway 377	76262	817-491-4848	AFG SR Roanoke 55169 SOAR RESTAURANTS IV, LLC
TX	Robinson	1249	647 North Robinson	76706	254.300.4266	JOHN MCCUE
TX	Robstown	6657	608 West Avenue J	78380	361-933-1103	TIGER 786 ENTERPRISES, INC.
TX	Rockdale	2827	1204 W. Cameron	76567	512-446-5826	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Rockport	2832	1203 Highway 35 North	78382	361-729-8550	D.L. ROGERS CORP.
TX	Rockwall	2805	1001 Goliad	75087	972-722-6022	ERVIN OPERATIONS, LLC
TX	Rockwall	5060	2805 Horizon Road	75032	972-722-1355	ERVIN OPERATIONS, LLC/BRANDON ERVIN
TX	Rockwall	5857	3260 North Goliad Street	75087	972-722-1588	ANGEL LOPEZ
TX	Rockwall	6072	2215 State Highway 276	75032	214-771-4117	ALIGO, LTD.
TX	Rockwall	6737	720 S William E Crawford Ave	75087	972-722-7015	MOHAMMAD ALAQRABAWY
TX	Rosenberg	2798	1704 Avenue H	77471	281-342-8788	STAR FOODS, INC
TX	Rosenberg	6018	23700 Southwest Freeway	77471	832-595-0490	STAR FOODS, INC
TX	Round Rock	2818	1805 N. Mays	78664	512-255-2556	MHR AUSTIN SONIC RESTAURANTS, LLC
TX	Round Rock	3313	1320 Round Rock Avenue	78681	512-310-7610	MASON HARRISON RATLIFF ENTERPRISES
TX	Round Rock	4086	405 Louis Henna Blvd	78664	512-244-1754	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Round Rock	5968	3880 Gattis School Road	78664	512-244-0917	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Round Rock	6309	1201 University Boulevard	78665	512-238-8029	MHR AUSTIN SONIC RESTAURANTS, LLC
TX	ROUND ROCK	6796	901 NORTH A.W. GRIMES	78664	512-310-9473	MHR AUSTIN SONIC RESTAURANTS, LLC
TX	Rowlett	2830	5201 Lakeview	75089	972-475-0030	AFG SRG ROWLETT, SFK Texas Restaurants - SDI 2830 LLC
TX	Royse City	5384	205 West I-30	75189	972-635-6105	ALIGO, LTD.
TX	Rusk	3735	435 N. Dickinson Drive	75785	903-683-6363	WINTCO INC. SOAR RESTAURANT VI, LLC
TX	Saginaw	2878	1145 N. Saginaw Boulevard	76179	817-232-2752	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Salado	5200	1110 North Robertson Road	76571	254-947-0505	JUDITH A. BARNETT TRUST A Barnett Successor Family, LLC
TX	San Angelo	1257	527 W. Beauregard	76903	325-653-9043	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	San Angelo	1278	3311 Sherwood Way	76901	325-658-7259	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	San Angelo	1285	2920 N. Bryant	76903	325-655-5531	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	San Angelo	3267	3410 Knickerbocker Road	76904	325-949-9070	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	San Antonio	2869	6523 San Pedro Ave	78216	210-340-9549	LET'S SHAKE, LLC
TX	San Antonio	2904	5031 Rigsby Avenue	78220	210-648-0249	LET'S SHAKE, LLC
TX	San Antonio	2943	6111 Ingram Road	78238	210-681-2777	LET'S SHAKE, LLC

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TX	San Antonio	2949	7902 Culebra	78251	210-680-6337	LET'S SHAKE, LLC
TX	San Antonio	2952	13131 Nacogdoches	78217	210-599-6805	LET'S SHAKE, LLC
TX	San Antonio	2955	5510 Babcock Road	78240	210-690-5051	LET'S SHAKE, LLC
TX	San Antonio	2970	4319 South New Braunfels	78223	210-534-8373	LET'S SHAKE, LLC
TX	San Antonio	2971	4678 Walzem Road	78218	210-599-4333	ALVAREZ 5A INVESTMENT GROUP, LLC
TX	San Antonio	2973	2314 Thousand Oaks	78232	210-496-2283	LET'S SHAKE, LLC
TX	San Antonio	2976	5221 Dezavala Road	78249	210-690-1905	LET'S SHAKE, LLC
TX	San Antonio	2981	1730 Horal Drive	78227	210-675-6737	LET'S SHAKE, LLC
TX	San Antonio	2983	955 East Bitters Road	78232	210-545-1477	LET'S SHAKE, LLC
TX	San Antonio	3376	2301 Blanco Rd	78201	210-736-6460	LET'S SHAKE, LLC
TX	San Antonio	3465	6608 Fm 78	78244	210-310-7880	LET'S SHAKE, LLC
TX	San Antonio	3532	16401 Nacogdoches Road	78247	210-590-6670	LET'S SHAKE, LLC
TX	San Antonio	3630	351 Valley High Drive	78227	210-678-0166	LET'S SHAKE, LLC
TX	San Antonio	3659	422 S Zorzamora	78207	210-431-0050	LET'S SHAKE, LLC
TX	San Antonio	3841	10831 Potranco Road	78251	210-688-9046	LET'S SHAKE, LLC
TX	San Antonio	3849	2135 Ih35 North	78208	210-222-9500	LET'S SHAKE, LLC
TX	San Antonio	3898	11725 O'Conner Road	78233	210-655-5954	LET'S SHAKE, LLC
TX	San Antonio	3934	6341 Pearsall Road	78242	210-623-6400	LET'S SHAKE, LLC
TX	San Antonio	4043	973 Bandera Road	78228	210-433-4370	LET'S SHAKE, LLC
TX	San Antonio	4060	3510 Roosevelt Avenue	78214	210-924-3398	LET'S SHAKE, LLC
TX	San Antonio	4276	10885 Fm 471 West	78254	210-688-2555	LET'S SHAKE, LLC
TX	San Antonio	4575	4318 Vance Jackson Road	78230	210-344-5333	LET'S SHAKE, LLC
TX	San Antonio	4869	9424 West Fm 471	78251	210-523-8501	LET'S SHAKE, LLC
TX	San Antonio	5110	19133 Stone Oak Parkway	78258	210-402-2893	JUDITH A. BARNETT TRUST A Barnett Successor Family, LLC
TX	San Antonio	5134	1435 Austin Hwy	78209	210-826-0180	LET'S SHAKE, LLC
TX	San Antonio	5214	4623 Ih 35 South	78225	210-921-9312	LET'S SHAKE ON IT, L.L.C./SRI OPERATING COMPANY
TX	San Antonio	5333	9703 Poteet-Jourdanton Fwy	78211	210-924-3620	LET'S SHAKE, LLC
TX	San Antonio	5391	24039 I-10 West	78257	210-698-0082	LET'S SHAKE, LLC
TX	San Antonio	5439	8738 Potranco Road	78245	210-509-3964	LET'S SHAKE, LLC
TX	San Antonio	5676	9684 West Loop 1604 North	78254	210-688-9826	LET'S SHAKE, LLC
TX	San Antonio	5703	8316 Hausman Rd	78249	210-558-4596	LET'S SHAKE, LLC
TX	San Antonio	5811	3222 Goliad Road	78223	210-337-1116	D.L. ROGERS CORP.
TX	San Antonio	5918	3035 Tpc Pkwy	78259	210-481-2786	LET'S SHAKE, LLC
TX	San Antonio	6450	4039 S Loop 1604 E	78264	210-626-9006	LET'S SHAKE, LLC
TX	San Antonio	6615	8915 Fm 1560 North	78254	210-617-7700	BARNETT RESTAURANTS, LLC
TX	San Antonio	6623	225 Talley Road	78253	210-265-1050	BARNETT RESTAURANTS, LLC
TX	San Antonio	6656	26116 Overlook Parkway Bldg #1	78260	830-714-7404	BARNETT RESTAURANTS, LLC

State	City	Location	Address	Zip	Phone	Entity
TX	San Antonio	6688	10764 Marbach Road	78245	210-451-0357	BARNETT RESTAURANTS, LLC
TX	San Antonio	6707	18419 Rim Drive	78257	210-267-8459	BARNETT RESTAURANTS, LLC
TX	San Antonio	6748	15090 Fm 1957	78253	210-455-2898	BARNETT RESTAURANTS, LLC
TX	San Antonio	6763	5617 East Evans Road	78261	210-475-3835	EVANS FAST FOOD, LLC
TX	San Antonio	6772	5315 Alamo Parkway	78253	210-428-1877	BARNETT RESTAURANTS, LLC
TX	San Antonio	6998	14129 Culebra Road	78254	210-267-2078	BARNETT RESTAURANTS, LLC
TX	San Benito	6769	600 West Business Highway 77	78586	956-276-0808	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	San Juan	6777	207 West Fm 495	78589	956-258-5244	TREVINO, ALFREDO
TX	San Marcos	2845	802 S. Guadalupe	78666	512-353-1811	D.L. ROGERS CORP./DERREL D. RENFROW (DECSO)
TX	San Marcos	3519	1646 Aquarena Springs Drive	78666	512-353-5977	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	San Marcos	6210	2830 South 1-35	78666	512-392-0537	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	San Saba	5203	1006 West Wallace	76877	325-372-4680	GARY W. KINSLOW
TX	Sanger	4298	900 Chapman	76266	940-458-6622 940-248-9690	SONIC DRIVE-IN, SANGER, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Santa Fe	2938	4202 Fm 1764 Road	77517	409-925-7302	TATERTOTEXASMASTER, LLC.
TX	Santo	6965	87125 I-20 West	76472	940-769-2584	ALIGO, LTD.
TX	Schertz	2873	320 Farm Market 78	78154	210-659-4437	LET'S SHAKE, LLC
TX	Schertz	4136	5001 Corridor Loop Road	78154	210-566-8660	ALVAREZ 5A INVESTMENT GROUP, LLC
TX	Seagoville	2937	202 Hall Road	75159	972-287-9120 469-817-8030	D.L. ROGERS CORP.
TX	Sealy	2931	1736 Meyer Street	77474	979-885-6283	KENNETH W. WATFORD
TX	Segovia	6786	115 Segovia Access Road South	76849	325-446-3193	SEGOVIAHILLS PROPERTIES LLC
TX	Seguin	2853	921 E. Kingsbury	78155	830-372-1103	BRIGHT, ROBERT C., TRUSTEE (TRUST B) Barnett Successor Family, LLC
TX	Seguin	2912	968 West Court Street	78155	830-372-4533	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Seminole	2887	710 S. Main	79360	432-758-9294	DAN WINTERS/MARVIN D. JIROUS 2013 TRUST
TX	Seymour	6469	901 North Main Street	76380	940-888-3103 940-888-2039	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Shallowater	6392	7459 Highway 84	79363	806-832-0100	RWW Enterprises, Inc.
TX	Shepherd	4246	6400 Highway 59	77371	936-628-2355	GUERNSEY HOLDINGS SDI TX LLC
TX	Sherman	2849	1820 Texoma Parkway	75090	903-462-6633 903-891-0646	D.L. ROGERS CORP.
TX	Sherman	5232	3400 Us Hwy 75 North	75092	903-891-3178	D.L. ROGERS CORP.
TX	Silsbee	2875	860 Highway 96 South	77656	409-385-6910	JOE MCKIBBIN, SR.
TX	Slaton	2895	1900 West Division Street	79364	806-828 6556	MIKE ABUSAAB/RODNEY W. WARREN/TOMMY MEEKS, SR.

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TX	Snyder	2852	4100 College	79549	325-573-7620	A. MACK HUMPHREY/DAN WINTERS/MARVIN D. JIROUS 2013 TRUST/RON CRABBE (DECSD)
TX	Somerville	6733	16738 State Highway 36 South	77879	979-596-1100	SDI OF SOMERVILLE, LLC
TX	Sonora	2928	131 Highway 277 N.	76950	325-387-5292	TRAVIS LEWIS
TX	Sour Lake	6458	370 Highway 105 East	77659	409-287-3015	JIM V. ROBERTSON/CHAD MCKIBBIN/JIM V. ROBERTSON II/JOE MCKIBBIN, SR./JOSEPH J. MCKIBBIN, JR./TREVOR W. ROBERTSON/CHAD MCKIBBIN/ROBCO ENTERPRISES, L.L.C.
TX	Southlake	4209	180 Davis Boulevard	76092	817-337-5008	AFG-SR-Southlake 54209 SOAR RESTAURANTS IV, LLC
TX	Splendora	4178	14685 Old Us Hwy 59	77372	281-689-5553	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Spring	1281	7011 Louetta Road	77379	281-370-5933	JUDITH A. BARNETT TRUST A Barnett Successor Family, LLC
TX	Spring	2925	25308 Interstate 45	77386	281-367-4858 281-719-5028	GUERNSEY HOLDINGS SDI TX LLC
TX	Spring	2935	25618 Aldine Westfield	77373	281-528-7762	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Spring	5043	3815 Louetta Blvd	77388	281-528-7771	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Spring	5058	6020 Fm FM 2920	77379	281-257-2588	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Spring	6488	3531 Rayford Road	77386	281-528-0177	JUDITH A. BARNETT TRUST A Barnett Successor Family, LLC
TX	Springtown	2951	425 Highway 199 East	76082	817-523-5654	D.L. ROGERS CORP.
TX	St. Paul	4897	3838 W. Parker Road	75098	972-442-0438 972-798-8868	SONIC DRIVE IN, ST. PAUL, TX, LLC/SHARON L. JARRARD REVOCABLE TRUST ANGEL LOPEZ
TX	Stafford	4401	12260 Southwest Freeway	77477	281-240-7255 346-371-4495	TXSDI 31, LLC
TX	Stafford	4442	123 Dulles Avenue	77477	281-261-8801 281-410-5248	TXSDI 31, LLC
TX	Stamford	2907	616 N. Swenson	79553	325-773-2362	GENE CONGER/RUSSELL VERNER
TX	Stanton	4231	1218 N. La Mesa Hwy	79782	432-756-3022	DCW INVESTMENTS, INC./MIKE ABUSAAB
TX	Stephenville	1255	1086 W. Washington	76401	254-965-7666	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST/VERNICE WARDEN
TX	Stephenville	5611	3010 West Washington	76401	254-918-0399	MASON HARRISON RATLIFF ENTERPRISES, LLC/SHARON L. JARRARD REVOCABLE TRUST
TX	Sugar Land	1287	1110 Eldridge	77478	281-240-1880 346-738-9622	SONIC DRIVE-IN OF SUGARLAND, TEXAS, LLC.
TX	Sugar Land	4582	11511 S Highway 6	77498	281-565-5352	JOEL GARZA

State	City	Location	Address	Zip	Phone	Entity
TX	Sugar Land	5395	16710 West Grand Parkway S.	77479	281-239-0800	STAR FOODS, INC
TX	Sulphur Springs	2851	1516 South Broadway	75482	903-885-2909	AFG SR-SULPHUR SPRINGS MRG DFW, LLC
TX	Sweeny	5190	805 North Main Street	77480	979-548-1000	TATERTOTEXASMASTER, LLC.
TX	Sweetwater	2865	706 East Broadway	79556	325-236-6917	D.L. ROGERS CORP.
TX	Talty	5316	9680 Fm 1641	75160	972-552-2080	ALIGO, LTD.
TX	Tatum	6321	820 North Hill Street	75691	903-947-2668	BEM, LC
TX	Taylor	2997	1700 N. Main	76574	512-352-5289	MASON HARRISON RATLIFF ENTERPRISES, <u>LLC</u>
TX	Teague	6554	804 West U S Highway 84	75860	254-739-5809	HOUSSAM ISKANDARANI
TX	Teague	6705	680 Interstate Highway 45 S	75860	903-389-9098	SHEPHERD FOOD INVESTMENT, INC.
TX	Temple	2998	2012 S. 57Th	76504	254-778-0414	GARY HENDRIX
TX	Temple	4495	1401 Marlandwood Road	76502	254-742-1777	GARY HENDRIX <u>MASON HARRISON RATLIFF ENTERPRISES, LLC</u>
TX	Temple	6042	5355 West Adams Avenue	76502	254-773-3767	JUDITH A. BARNETT TRUST <u>A Barnett Successor Family, LLC</u>
TX	Terrell	2987	707 W. Moore Avenue	75160	972-563-6823	GARY W. KINSLOW/MARVIN D. JIROUS 2013 TRUST
TX	Terrell	5119	1608 State Highway 34 South	75160	972-551-3677	GARY W. KINSLOW
TX	Texarkana	3508	3101 Richmond Road	75503	903-831-4146	THOMAS A. CURTIS/CHARLES BRIDGMAN <u>Guernsey Holdings SDILA LLC</u>
TX	Texarkana	5025	4619 S. Lake Drive	75501	903-223-7822	THOMAS A. CURTIS/CHARLES BRIDGMAN <u>Guernsey Holdings SDILA LLC</u>
TX	Texarkana	6446	4619 Summerhill Drive	75503	903-792-6280	THOMAS A. CURTIS/CHARLES BRIDGMAN <u>Guernsey Holdings SDILA LLC</u>
TX	Texas City	3008	3221 Palmer Highway	77590	409-948-8656	TATERTOTEXASMASTER, LLC.
TX	The Colony	3638	3750 Main Street	75056	972-370-0721 <u>469-294-5096</u>	AFG SR-OP <u>SOAR RESTAURANTS IV, LLC</u>
TX	The Woodlands	4076	2550 Research Forest Drive	77381	281-419-1928	BRIGHT, ROBERT C., TRUSTEE (TRUST A) <u>Barnett Successor Family, LLC</u>
TX	The Woodlands	5145	3081 College Park Drive	77384	936-271-5166	BRIGHT, ROBERT C., TRUSTEE (TRUST A) <u>Barnett Successor Family, LLC</u>
TX	Tomball	4784	22601 Tomball Parkway	77377	281-320-9715	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Tomball	5047	14018 Fm 2920 Rd	77377	281-255-1477	BARNETT RESTAURANTS, LLC/SRI OPERATING COMPANY
TX	Tomball	6414	25411 Kuykendahl Road	77375	281-255-9131	JUDITH A. BARNETT TRUST <u>A Barnett Successor Family, LLC</u>
TX	Trinity	3031	505 S. Robb	75862	936-594-2577	KENNETH W. WATFORD
TX	Troup	5723	1807 West Duval	75789	903-842-3304	BEM, LC
TX	Tulia	3030	915 Sw 2Nd Street	79088	806-995-8887	ROGER CASTLEBERRY/T. DAVID CASTLEBERRY, JR.

State	City	Location	Address	Zip	Phone	Entity
TX	Tyler	3027	2501 Gentry Park	75702	903-593-6892	D.L. ROGERS CORP.
TX	Tyler	3039	5611 S. Broadway	75703	903-581-4200	D.L. ROGERS CORP.
TX	Tyler	3048	3710 Troup Hwy.	75703	903-509-0971	D.L. ROGERS CORP.
TX	Tyler	4963	102 N. Northwest Loop 323	75702	903-526-0671	D.L. ROGERS CORP.
TX	Tyler	6313	5980 Old Jacksonville Highway	75703	903-939-2672	D.L. ROGERS CORP.
TX	Universal City	4896	2325 Pat Booker Road	78148	210-658-5505	ALVAREZ SA INVESTMENT GROUP, LLC
TX	Uvalde	3058	623 E. Main	78801	830-278-7012	D.L. ROGERS CORP.
TX	Van	6009	989 South Oak Street	75790	903-963-4336	SDI OF VAN, TX, LLC
TX	Van Alstyne	4670	1130 W. Van Alstyne Pky	75495	903-712-0012	GEN 2214-SDI, LLC
TX	Venus	5834	100 East Highway 67	76084	972-366-3078	ALIGO, LTD.
TX	Vernon	3071	4004 Wilbarger	76384	940-553-4733	RWW Enterprises, Inc.
TX	Victoria	3070	3004 N. Navarro	77901	361-575-1081	VICTORIA PRIME INVESTMENTS GP
TX	Victoria	3322	8707 N. Navarro	77904	361-573-4800	VICTORIA PRIME INVESTMENTS GP
TX	Victoria	4798	3603 N. John Stockbauer Drive	77904	361-580-0296	VICTORIA PRIME INVESTMENTS GP
TX	Victoria	5262	3008 Houston Highway	77901	361-579-6906	VICTORIA PRIME INVESTMENTS GP
TX	Vidor	1301	340 N. Main	77662	409-769-4010	KENNETH W. WATFORD
TX	Waco	1317	801 S. Sixth	76706	254-752-6497	GARY HENDRIX/MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Waco	2211	1512 Hewitt Drive	76712	254-666-2909	GARY HENDRIX/DAVID FRIESZELL/MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Waco	3100	3923 N. 19Th Street	76708	254-752-2227	GARY HENDRIX
TX	Waco	5120	1400 N. Valley Mills Drive	76710	254-772-7200	JACK C. HARTNETT
TX	Waco	6314	5517 Bagby Avenue	76711	254-662-0677	JUDITH A. BARNETT TRUST A Barnett Successor Family, LLC
TX	Wake Village	3646	4706 W Seventh	75501	903-838-4949	THOMAS A. CURTIS/CHARLES BRIDGMAN/Guernsey Holdings SDI LA LLC
TX	Waller	3132	31122 Fm 2920	77484	936-372-9119	D.L. ROGERS CORP.
TX	Waxahachie	3232	1104 Ferris Avenue	75165	972-937-6121	JAY JIROUS/MARVIN D. JIROUS 2013 TRUST
TX	Waxahachie	6344	3298 South I-35 East	75167	972-923-1498	ALIGO, LTD.
TX	Waxahachie	6551	2971 Us Highway 77 North	75165	972-937-8687	PATRICK M. LEAR
TX	Weatherford	3202	3051 Fort Worth Highway	76087	682-239-2606	DCW INVESTMENTS, L.L.C./M & D INDUSTRIES CORP/RON CRABBE (DECSD)
TX	Weatherford	3228	1002 S. Main Street	76086	817-594-5780	DAN WINTERS/RON CRABBE (DECSD)
TX	Weatherford	4621	1201 N. Main Street	76086	817-599-0670	DCW INVESTMENTS, INC./RON CRABBE (DECSD)
TX	Weatherford	6812	2082 Mineral Wells Hwy	76088	817-550-6042	ALIGO, LTD.

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TX	Webster	3179	310 W. Bay Area Blvd	77598	281-338-9931	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Webster	5440	13908 Galveston Road	77598	281-282-0169	TATERTOTEXAS LLC/KAMALPREET SINGH
TX	Weslaco	4179	303 N Westgate	78596	(956) 472-3734 956-261-4520	D.L. ROGERS CORP.
TX	West	6141	701 West Oak Street	76691	254-826-7777	GARY W. KINSLOW/MATT W. KINSLOW
TX	West Columbia	3109	730 South Columbia Drive	77486	979-345-5171	TATERTOTEXASMASTER, LLC.
TX	Wharton	3133	120 W. Boling Highway	77488	979-532-0097	CLARENCE RAINER
TX	White Oak	3984	100 W. Highway 80	75693	903-297-2772	BEM, LC./DOYLE G BARTON (DECSO)
TX	Whitehouse	3129	433 State Highway 110 N.	75791	903-202-7165	SDI OF WHITEHOUSE, TX, LLC
TX	Whitesboro	3466	1003 N Highway 377	76273	903-564-6391	D.L. ROGERS CORP.
TX	Whitewright	6686	2241 Pettit Parkway	75491	903-364-0286	MOHAMMAD ALAQRABAWY
TX	Whitney	4642	1312 N Brazos Street	76692	254-694-9000	DCW INVESTMENTS, INC.
TX	Wichita Falls	3136	4801 S.W. Parkway	76310	940-692-8288	BEM, LC
TX	Wichita Falls	3139	4115 Jacksboro Highway	76302	940-761-1900	BEM, LC
TX	Wichita Falls	3231	3200 Kemp Blvd.	76308	940-692-4919	BEM, LC
TX	Wichita Falls	3724	4729 Taft Blvd	76308	940-696-5161	BEM, LC
TX	Wichita Falls	3880	3911 Sheppard Access Rd	76306	940-855-5422	BEM, LC
TX	Wichita Falls	4936	3208 Seymour Highway	76309	940-761-4442	BEM, LC
TX	Wichita Falls	5114	2407 Old Windthorst Road	76301	940-761-6145	BEM, LC
TX	Wichita Falls	6083	5360 Kell Boulevard	76310	940-696-9449	BEM, LC
TX	Willis	3510	815 W Montgomery Road	77378	936-890-1289	BRIGHT, ROBERT C., TRUSTEE (TRUST A) Barnett Successor Family, LLC
TX	Willow Park	5514	102 Ranch House Road	76087	817-441-9799	ALIGO, LTD.
TX	Wilmer	4817	105 South Interstate 45	75172	972-441-3332	ALIGO, LTD.
TX	Winnie	6535	1024 Highway 124	77665	409-400-4013	JOE MCKIBBIN, SR./ROBCO ENTERPRISES, L.L.C.
TX	Winnsboro	3128	815 S. Main	75494	903-342-3216	ALVIN MCQUILLIAMS
TX	Wolfforth	5062	7901 82Nd Street	79382	806-771-7744	RWW Enterprises, Inc.
TX	Woodville	3118	708 South Magnolia	75979	409-283-3601	SOAR RESTAURANTS II, LLC
TX	Wyldwood	5417	1481 Highway 71 West	78612	512-581-0307	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Wylie	3127	501 N. Williams	75098	972-442-0141 972-442-1730	MASON HARRISON RATLIFF ENTERPRISES, LLC
TX	Yoakum	3751	706 S. US US Hwy 77	77995	361-293-5995	DAVID ELLIOTT SFG SDI 3751, LLC
UT	American Fork	4879	147 North West State Street	84003	801-763-8656	MACH 1 FOODS, LLC
UT	Brigham City	4926	825 West 1100 South	84302	435-723-4114	MACH 1 FOODS, LLC
UT	Kearns	4854	6173 South Cougar Lane	84118	801-849-8964	MACH 1 FOODS, LLC
UT	Layton	4431	796 W Antelope Drive	84041	801-728-0776	MACH 1 FOODS, LLC
UT	Logan	4370	2355 N Main	84341	435-787-8263	MACH 1 FOODS, LLC
UT	Midvale	4329	849 E Fort Union Blvd	84047	801-566-3833	MACH 1 FOODS, LLC

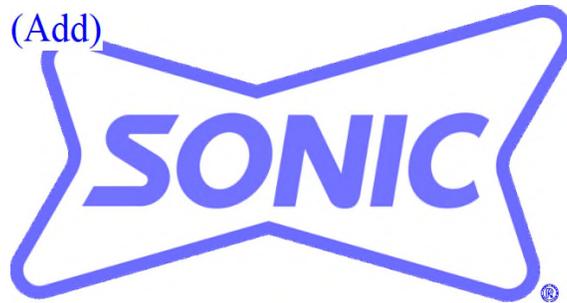
State	City	Location	Address	Zip	Phone	Entity
UT	Orem	4423	406 W 800 North	84057	801-227-7118	MACH 1 FOODS, LLC
UT	Provo	5024	1296 N. State Street	84604	801-377-6100	MACH 1 FOODS, LLC
UT	Riverton	6515	5117 West 13400 South	84096	801-253-5600	MACH 1 FOODS, LLC
UT	Salt Lake City	4767	85 E 1300 South	84111	801-596-1599	MACH 1 FOODS, LLC
UT	Sandy	4330	10225 State Street	84070	801-619-1193	MACH 1 FOODS, LLC
UT	Spanish Fork	4935	971 North Main Street	84660	801-798-8680	MACH 1 FOODS, LLC
UT	Vernal	6278	1192 West Highway 40	84078	435-781-0123 435-315-2230	VERNAL DRIVE-IN, LLC
UT	Washington	4907	550 West Telegraph Street	84780	435-627-0143	MACH 1 FOODS, LLC
UT	West Jordan	4841	1572 W 9000 South	84088	801-563-9622	MACH 1 FOODS, LLC
UT	West Valley City	4085	1741 West 3600 South	84119	801-973-0073	MACH 1 FOODS, LLC
UT	West Valley City	4902	4561 South 4000 West	84120	801-968-8450	MACH 1 FOODS, LLC
VA	Ashland	5836	10381 Sliding Hill Road	23005	804-550-9333	SAJA RESTAURANT GROUP, LLC
VA	Carrollton	5224	13450 Carrollton Blvd.	23314	757-238-9677 757-751-0176	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Chesapeake	4262	3285 Western Branch Boulevard	23321	757-484-4666	MARK A. SWEENEY/ROBERT WEEDON
VA	Chesapeake	4385	1216 Battlefield Blvd. North	23320	757-549-9009	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Chesapeake	4599	969 Providence Road	23464	757-361-5120	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Chesapeake	5456	1600 Cedar Road	23322	757-410-2947	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Chester	5625	12201 Bermuda Crossroad Lane	23831	804-796-3300	SAJA RESTAURANT GROUP, LLC
VA	Colonial Heights	5554	457 Charles Dimmock Parkway	23834	804-520-7882	SAJA RESTAURANT GROUP, LLC
VA	Fredericksburg	5475	10045 Jefferson Davis Highway	22407	540-710-7017	JOHN COVE COSNER, LLC
VA	Fredericksburg	5815	5817 Plank Road	22407	540-548-0774	JOHN COVE HARRISON, LLC
VA	Fredericksburg	6464	240 Mcwhirt Loop	22406	540-370-1616	JOHN COVE STAFFORD, LLC
VA	Glen Allen	6246	11250 West Broad Street	23060	804-447-5731	SAJA RESTAURANT GROUP, LLC
VA	Gloucester	4905	7060 Geo Washington Mem Hwy	23061	804-694-4447	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Hampton	4923	2001 West Mercury Blvd.	23666	757-262-0985	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Hampton	4992	200 Floyd Thompson Road	23666	757-865-9111	MICHAEL IRONS/BARBARA IRONS
VA	Leesburg	6762	524 Trimble Plaza Southeast	20175	571-206-4150	KRISHNA MANAGEMENT Krishna Management, LLC
VA	Manassas	6711	10850 Promenade Lane	20109	571-719-3920	JOHN COVE, LLC
VA	Mechanicsville	6208	6555 Mechanicsville Turnpike	23111	804-730-1333	SAJA RESTAURANT GROUP, LLC
VA	Midlothian	5777	13900 Raised Antler Circle	23112	804-639-2790	SAJA RESTAURANT GROUP, LLC
VA	Newport News	4653	12740 Jefferson Ave	23602	757-988-8603	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Newport News	4718	11835 Jefferson Avenue	23606	757-594-6141	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Norfolk	4570	2404 East Little Creek Road	23518	757-587-1500	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC

State	City	Location	Address	Zip	Phone	Entity
VA	Norfolk	4813	1093 Military Highway	23502	757-455-9555	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Oak Hall	5236	7015 Lankford Highway	23415	757-824-5500	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Portsmouth	5102	5755 Portsmouth Boulevard	23701	757-465-7093	MARK A. SWEENEY/ROBERT WEEDON
VA	Richmond	6317	11110 Midlothian Turnpike	23235	804-379-0451	SAJA RESTAURANT GROUP, LLC
VA	Richmond	6443	5805 West Broad Street	23226	804-285-3026	SAJA RESTAURANT GROUP, LLC
VA	Richmond	6760	813 West Cary St	23220	804-362-0010	SAJA RESTAURANT GROUP, LLC
VA	South Hill	5831	1110 East Atlantic Street	23970	434-757-7515	RHETT SMITH/ARTHUR KEPES/T. SCOTT SMITH
VA	Suffolk	4007	1536 N. Main Street	23434	757-934-3900	MARK A. SWEENEY/ROBERT WEEDON
VA	Virginia Beach	4302	3581 Holland Road	23452	757-306-0531	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Virginia Beach	4399	1137 Nimmo Parkway	23456	757-427-9601	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Virginia Beach	4701	1916 Centerville Turnpike	23464	757-479-1900	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Virginia Beach	4766	1014 Independence Blvd	23455	757-460-8181	MICHAEL IRONS/BARBARA IRONS
VA	Virginia Beach	5017	4889 Virginia Beach Blvd	23462	757-456-0492/757-296-0240	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Virginia Beach	5215	1769 Laskin Road	23454	757-425-0874	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Waynesboro	5872	108 Lucy Lane	22980	540-941-3431	SAJA RESTAURANT GROUP, LLC
VA	Williamsburg	4880	721 East Rochambeau Drive	23188	757-258-9100	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
VA	Winchester	5984	171 Gateway Drive	22603	540-535-7203	WINCHESTER SR SOAR RESTAURANTS II, LLC
VA	Yorktown	4810	2514 George Washington Mem Hwy	23693	757-867-9233	MICHAEL IRONS/BARBARA IRONS KBP DRIVE IN, LLC
WA	Bonney Lake	6185	19855 South Prairie Road East	98391	253-862-0254	SERJ DRIVE-INS WASHINGTON, LLC
WA	Chehalis	6540	655 Northwest Arkansas Way	98532	360-748-2950	SERJ DRIVE-INS WASHINGTON, LLC
WA	Everett	6813	10316 Evergreen Way	98204	425-374-7806	SERJ DRIVE-INS WASHINGTON, LLC
WA	Kent	6635	26046 116Th Avenue Southeast	98030	253-852-0579	SERJ DRIVE-INS WASHINGTON, LLC
WA	Lacey	6514	7746 Martin Way East	98516	360-456-4772	SERJ DRIVE-INS WASHINGTON, LLC
WA	Marysville	6660	3802 116Th Street Ne	98271	360-925-6538	SERJ DRIVE-INS WASHINGTON, LLC
WA	Olympia	6544	1303 Cooper Point Road Sw	98502	360-943-1060	SERJ DRIVE-INS WASHINGTON, LLC
WA	Puyallup	6109	13609 Meridian E	98374	253-841-6820	SERJ DRIVE-INS WASHINGTON, LLC
WA	Spokane	5525	1313 North Ruby Street	99202	509-328-2222	GUERNSEY HOLDINGS SDI ID LLC
WA	Spokane	6634	10421 North Newport Highway	99218	509-464-1101	MRG NORTHWEST LLC
WA	Tacoma	6221	5114 6Th Avenue	98465	253-759-0568	SERJ DRIVE-INS WASHINGTON, LLC
WA	Tacoma	6619	9810 Pacific Avenue	98444	253-531-5444	SERJ DRIVE-INS WASHINGTON, LLC

State	City	Location	Address	Zip	Phone	Entity
WA	Vancouver	5887	850 Se 192Nd Street	98683	360-891-6646	SHV 3 LLC
WI	Sun Prairie	6401	2564 Ironwood Drive	53590	608-825-0070	BOOM ENTERPRISES, LLC
WI	West Milwaukee	6086	2080 Miller Parkway	53219	414-384-8844	AMEEN POONJA
WV	Barboursville	1715	3462 E. U.S. Route 60	25504	304-733-1956	NORTH FORK DINING, L.L.C.
WV	Beckley	6840	1910 Harper Road	25801	304-254-6779	NORTH FORK HOLDINGS, L.L.C.
WV	Huntington	6847	3323 Us-60	25705	304-955-5917	NORTH FORK HOLDINGS, L.L.C.
WV	Morgantown	6212	361 Suncrest Towne Centre	26505	304-598-0024	NCH HOSPITALITY, LLC
WV	Parkersburg	5849	1900 Camden Avenue	26101	304-422-4663	NORTH FORK DINING, L.L.C.
WV	Princeton	6610	1304 Stafford Drive	24740	304-425-8687	NORTH FORK HOLDINGS, L.L.C.
WV	Saint Albans	6611	126 Maccorkle Avenue	25177	304-729-8041	NORTH FORK HOLDINGS, L.L.C.
WY	Cheyenne	4521	2540 Dell Range Blvd	82009	307-632-9188	TOMMY M. FORD
WY	Cheyenne	4694	125 S. Greeley Highway	82007	307-432-0053	TOMMY M. FORD
WY	Evansville	6995	6793 Bonanza Rd	82636	307-333-2491	TOB, LLC
WY	Gillette	6621	2309 South Douglas Highway	82718	307-682-3415	SBR ENTERPRISES, LLC
WY	Laramie	4994	2510 Grand Avenue	82070	307-742-9395	TOMMY M. FORD
WY	Rock Springs	5093	97 Gateway Boulevard	82901	307-362-1960	6 FEET OVER, LLC

EXHIBIT E-2
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
FRANCHISEES WHOSE SONIC RESTAURANT HAD NOT OPENED
AS OF DECEMBER ~~31~~²⁹, ~~2023~~²⁰²⁴

(Add)

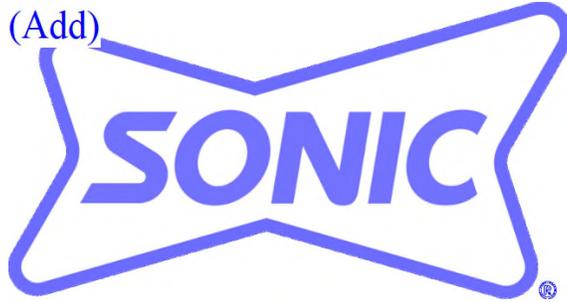


Franchisees with Franchise Agreements not yet Operational as of December 31 2023 2024					
State	City	Location #	Address	Zip	Franchisee-Entity
CA <u>AL</u>	San Bernardino <u>Garland</u>	6904 <u>6861</u>	795 W 5th St 309 Fields Town <u>Rd</u>	92410 <u>35071</u>	Wesselink, Richard <u>BATCHELLER, JAMES P.</u>
CA <u>AR</u>	Santa Fe Springs <u>Batesville</u>	6779 <u>7029</u>	13551 Florence Avenue <u>St. Louis & Lawrence St.</u>	90670 <u>72501</u>	Wesselink, Richard <u>DAVIS, RICKY P.</u>
FL <u>AR</u>	Gainesville <u>Ve Springs</u>	6783 <u>6988</u>	6421 SW Archer <u>TBD</u>	30338 <u>72718</u>	Watkins, R. Trent <u>ESCH, INC.</u>
FL <u>AR</u>	Gladeview <u>Wheatley</u>	6897 <u>7027</u>	NW 79th St <u>TBD</u>	33147 <u>72392</u>	Wendt, Andrew Patrick <u>Mapco Express Inc.</u>
IL <u>CA</u>	Charleston <u>Citrus Heights</u>	7000 <u>6837</u>	107 W Lincoln Ave 5873 <u>ANTELOPE ROAD</u>	61920 <u>95621</u>	James, Mike <u>DHALIWAL, CHARANJIV</u>
IL <u>CA</u>	Taylorville <u>Fillmore</u>	7001 <u>6684</u>	929 W Springfield Rd 643 <u>West Ventura Street</u>	62568 <u>93015</u>	James, Mike <u>Behniwal, Rajpal Singh</u>
KY <u>CA</u>	Owensboro <u>San Bernardino</u>	6892 <u>6986</u>	2510 W Parrish Ave <u>Kendall Drive</u>	42301 <u>92407</u>	Guthrie, Penny <u>Kadokia, Ashutosh (Greens Travel)</u>
MS <u>IL</u>	Houston <u>Danville</u>	7013 <u>7013</u>	682900 N Jackson Vermillion <u>St. (temp)</u>	38851 <u>61832</u>	McClain, Ronald G. <u>Wampler, Patrick</u>
NJ <u>IL</u>	West Berlin <u>Love's Park</u>	6990 <u>7041</u>	299 Rt 73 1602 E. Riverside <u>Blvd</u>	08091 <u>61111</u>	Litman <u>WOLKEN, Jack HAL R.</u>
NM <u>MJ</u> <u>N</u>	Albuquerque <u>Auburn</u>	6954 <u>7033</u>	9701 Bluewater Rd NW <u>TBD</u>	87121 <u>46706</u>	Bobby Merritt <u>Estate Richardson, Alex</u>
NM <u>MJ</u> <u>N</u>	Portales <u>Indianapolis</u>	7007 <u>7006</u>	700 E. Canadian St 8751 N <u>Michigan Rd</u>	88130 <u>46268</u>	Bobby Merritt <u>Estate FUGATE, TODD</u>
OK <u>MO</u>	Collinsville <u>Stele</u>	6985 <u>7008</u>	Collinsville OK 1027 N <u>Walnut St</u>	74021 <u>63877</u>	Smith Malik, Kenneth <u>V. Mohammad</u>
TX <u>RI</u>	Friseo <u>Cranston</u>	7017 <u>7017</u>	TBD 777 Cranston St.	02920 <u>02920</u>	Ali Sharaf Estate <u>STACK, CHRISTOPHER D.</u>
TX	Lubbock <u>Edinburg</u>	6832 <u>7036</u>	204 Farm to Market Road <u>26412563 S Raul Longoria Rd</u>	79415 <u>78542</u>	Warren, Rodney W. <u>TREVINO, ALFREDO</u>
TX	New Waverly <u>El Campo</u>	6999 <u>6910</u>	615 FM 1375 West 1603 <u>North Mechanic Street</u>	77358 <u>77437</u>	Fletcher, Benjamin <u>(Ryan) MERSIOSKY, MICHAEL E.</u>
TX	Penitas <u>Grand Prairie</u>	6809 <u>7010</u>	1815 E Expressway 83818 <u>W. Main Street</u>	78576 <u>75050</u>	Trevino, Alfredo <u>ROGERS, DARRELL L.</u>

TX	Riesel <u>Kerens</u>	6948 <u>7032</u>	402 S Memorial <u>1405 NW 2nd</u> St.	76682 <u>75144</u>	Azam, Mohammed <u>ISKANDARANI,</u> <u>HOUSSAM</u>
TX	Rosharon <u>Mag</u> <u>nolia</u>	7005	TBD <u>FM2978 & Greenmoor</u> Drive	77583 <u>77354</u>	Karedia, Karim <u>BARNETT JR.,</u> <u>DALLAS CODY</u>
TX	San Antonio <u>Palmvi</u> <u>ew</u>	6998 <u>6974</u>	8306 Mohave Road <u>TBD</u>	78254 <u>78572</u>	Barnett Jr., Dallas Cody <u>TREVINO, ALFREDO</u>
TX	Seguin		4190-4188 TX 46	78155	Barnett Jr., Dallas Cody
TX	Weatherford	<u>7038</u>	TBD <u>FM 51 & FM 1708</u>	76088 <u>76087</u>	Clifton, Lincoln

EXHIBIT E-3
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
DEVELOPERS

(Add)



Sonic Developers as of December 29, 2024

Sonic Developers as of January 1, 2024

<u>States Included in the Development Area under the applicable Development Agreement</u>	Name	<u>States Included in the Development Area under the applicable Development Agreement</u> <u>Phone Number/Email</u>
<u>AL</u>	Batcheller, James <u>BATCHELLER, JAMES P.</u>	AL <u>501-472-5167</u>
<u>AL</u>	Pray <u>PRAY, Gabe</u> <u>GABE</u>	AL <u>985-514-5145</u>
Quality Drive Ins		AL, FL
<u>AR</u>	Davis <u>ESCH, Ricky</u> <u>PINC.</u>	AR <u>479-443-5881 x29</u>
<u>AR</u>	Mackenzie <u>MACKENZIE, Derek</u> <u>DEREK</u>	AR <u>870-480-9206</u>
<u>AR</u>	Porter, Dennis <u>Mapco Express Inc.</u>	AR <u>ben@majorsmgmt.com</u>
<u>AR</u>	Rowden <u>ROWDEN, Greg</u> <u>GREG</u>	AR <u>501-368-0158</u>
<u>AR, LA, MO, NC, SC, TX</u>	Esch <u>ROGERS, Inc</u> <u>DARRELL L.</u>	AR, NE <u>817-527-7820 x101</u>
<u>AZ</u>	Ventura <u>VENTURA, Ofir</u> <u>OFIR</u>	AZ <u>702-863-8000</u>
<u>AZ, GA, SC, TX</u>	Bobby Merritt Estate <u>RATLIFF, REEDER E.</u>	AZ, NV, NM, TX <u>405-826-8150</u>
<u>CA</u>	Behniwal, Rajpal Singh	CA <u>Rajpal.behniwal@yahoo.com</u>
<u>CA</u>	Boparai, Gurpreet <u>BOPARAI, GURPREET</u>	CA <u>805-727-1105</u>
<u>CA</u>	Dhaliwal, Charanjiv <u>DHALIWAL, CHARANJIV</u>	CA <u>662-415-1428</u>
<u>CA</u>	Dhanda, Benny	CA <u>209-531-1400</u>
<u>CA</u>	Gelwix <u>GELWIX, Max</u> <u>MAX D.</u>	CA <u>760-509-8931</u>
<u>CA</u>	Kadakia, Ashutosh (Greens Travel)	CA <u>Ashutosh.kadakia@greens.com</u>
<u>CA</u>	Lee, Denise	CA <u>747-900-6175</u>
Nasim, Omair		CA
<u>CA</u>	Singh, Surainder	CA <u>925-719-2883</u>
<u>CA</u>	Wesselink, Richard <u>WESSELINK, RICHARD</u>	CA <u>949-582-0004</u>
<u>CO</u>	Sigler, P. Dean <u>SINGH, SURJEET</u>	CO <u>303-597-1530</u>
Singh, Surjeet		CO
Ahmed, Mir Sabbir		CT
Mlodinoff, Cade		FL
<u>FL</u>	Watkins <u>WATKINS, R. Trent</u> <u>TRENT</u>	FL <u>352-425-6278</u>

Sonic Developers as of January 1, 2024

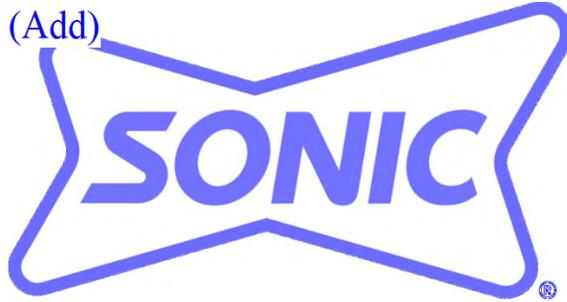
<u>States Included in the Development Area under the applicable Development Agreement</u>	<u>Name</u>	<u>States Included in the Development Area under the applicable Development Agreement</u> <u>Phone Number/Email</u>
<u>FL</u>	Wendt, Andrew Patrick <u>WENDT, ANDREW PATRICK</u>	<u>FL</u> <u>305-680-8684</u>
Waller, Mike		<u>GA</u>
<u>FL, IA, MI, NY</u>	Ratliff, Reeder E. <u>PARIKH, RONAK (SOAR)</u>	<u>GA, SC, FL, AZ, TX</u> <u>972-996-4032</u>
<u>HI</u>	Prather, Edwin	<u>HI</u> <u>415-881-7774</u>
<u>IA</u>	Morrison, Bryant <u>MORRISON, BRYANT D.</u>	<u>IA</u> <u>719-557-2995</u>
<u>IA, IL</u>	Smith <u>SMITH, Kenneth</u> <u>KENNETH V.</u>	<u>IA, IL</u> <u>479-236-0444</u>
Parikh, Ronak (Soar)		<u>IA, NY, OH, PA</u>
<u>ID</u>	Kootenai Tribe of Idaho	<u>ID</u> <u>208-290-2795</u>
<u>ID, IL, LA, MO, MT, WA</u>	<u>JAMES, MIKE</u>	<u>Msj@guernseyholdings.com</u>
<u>IL</u>	Wampler, Patrick	<u>IL</u> <u>217-649-9098</u>
<u>IL</u>	<u>WOLKEN, HAL R.</u>	<u>847-907-9660</u>
<u>IN</u>	Fugate <u>FUGATE, Todd</u> <u>TODD</u>	<u>IN</u> <u>913-530-0878</u>
<u>IN</u>	Stauffer, Jacob W. <u>Richardson, Alex</u>	<u>IN</u> <u>313-269-0108</u>
<u>IN</u>	Kinslow, Gary <u>STAUFFER, JACOB W.</u>	<u>KS</u> <u>417-293-3332</u>
<u>KS</u>	Guthrie <u>BENARD, Penny</u> <u>RICK</u>	<u>KY</u> <u>316-283-0975</u>
<u>KS</u>	Kautz, James F. <u>KINSLOW, GARY W.</u>	<u>KY</u> <u>405-567-4901</u>
<u>KY</u>	<u>GUTHRIE, PENNY</u>	<u>731-286-0744</u>
<u>MA, RI</u>	Stack, Christopher <u>STACK, CHRISTOPHER D.</u>	<u>MA, RI</u> <u>401-318-7825</u>
<u>MO</u>	Malik, Mohammad	<u>MO</u> <u>703-622-8709</u>
<u>MO</u>	Mason, Matthew & Friend, John	<u>MO</u> <u>479-582-0444</u>
<u>MO</u>	Umstatt <u>UMSTATTD, Kevin</u> <u>KEVIN</u>	<u>MO</u> <u>660-679-7770</u>
<u>MS</u>	Mcclain, Ronald <u>MCCLAIN, RONALD G.</u>	<u>MS</u> <u>601-914-3401 x229</u>
<u>MS, TN</u>	Solberg, Ronald <u>SOLBERG, RONALD A.</u>	<u>MS, TN</u> <u>901-375-4222</u>
<u>NC</u>	Belden, Michael	<u>NC</u> <u>michael@beldeninvestments.com</u>
<u>NC, SC</u>	Morris Jr <u>MORRIS JR., A. R.</u>	<u>NC, SC</u> <u>828-258-9393</u>
Rogers, Darrell L.		<u>NC, SC, TX, LA, MO</u>
<u>ND</u>	Sakak, Abbas Seyed <u>SAKAK, ABBAS (ABE) SEYED</u>	<u>ND</u> <u>701-839-1755</u>
<u>NM, NV, TX</u>	Cain, Taylor <u>BOBBY MERRITT ESTATE</u>	<u>NV</u> <u>575-524-8998 x112</u>
<u>NV</u>	Desimone Jr., Joseph M. <u>CAIN, TAYLOR</u>	<u>NV</u> <u>taylor@cainpartners.net</u>
Kelleher, Timothy		<u>NV</u>
<u>NY</u>	Gensler, Jonathan	<u>NY</u> <u>516-697-9983</u>
<u>NY</u>	Hart <u>HART, Spencer</u> <u>SPENCER</u>	<u>NY</u> <u>917-886-5052</u>
<u>NY</u>	Megowan, William <u>MCGOWAN, WILLIAM</u>	<u>NY</u> <u>716-570-1518</u>

Sonic Developers as of January 1, 2024

<u>States Included in the Development Area under the applicable Development Agreement</u>	<u>Name</u>	<u>States Included in the Development Area under the applicable Development Agreement</u> <u>Phone Number/Email</u>
<u>NY</u>	Shah, Sachin	NY sksmgmt@gmail.com
<u>OH</u>	Barnes, Robert CKAUTZ, JAMES F.	OK 586-703-7777
<u>OK</u>	Moore MOORE, Joe JOE	OK 405-238-7594
<u>OK</u>	Winters WINTERS, Chris CHRIS	OK 405-418-8894
<u>PA</u>	Litman, Jack	PA 917-364-3444
<u>SC</u>	Irons, Michael KBP Brands, LLC (Sonic)	SC 913-356-6342
Compass		TBD
<u>TN</u>	Johnson, Brent L. Johnson Estate	TN 417-399-4419
<u>TX</u>	Alaqrabawy, Mohammad ALAQRABAWY, MOHAMMAD	TX 469-358-4339
<u>TX</u>	Ali Sharaf Estate	TX 469-517-2000
<u>TX</u>	Azam AZAM, Mohammed MOHAMMED	TX 281-910-9433
<u>TX</u>	Barnett Jr BARNETT JR., Dallas-Cody DALLAS CODY	TX 405-947-5546
Barton, Christopher		TX
Butt, Tarik		TX
<u>TX</u>	Clifton, Lincoln	TX 405-822-5465
<u>TX</u>	Ervin, Richard FLENCHEr, BENJAMIN (RYAN)	TX 979-820-5810
<u>TX</u>	Fletcher, Benjamin (Ryan) ISKANDARANI, HOUSSAM	TX 469-569-9328
<u>TX</u>	Karedia, Karim	TX 281-630-1343
<u>TX</u>	Mequilliams, Alvin MCQUILLIAMS, ALVIN	TX 903-569-9624
<u>TX</u>	Mersiosky, Michael MERSIOSKY, MICHAEL E.	TX 512-863-0810
<u>TX</u>	Prosper Independent School District PROSPER INDEPENDENT SCHOOL DISTRICT	TX rccaldwell@prosper-isd.net
<u>TX</u>	Punjwani, Tajuddin Randhawa, Jaswinder	TX 325-446-3193
Roach, Christopher Alan		TX
<u>TX</u>	Sandhu, Amrit Sam	TX 281-349-3430
<u>TX</u>	Trevino, Alfredo TREVINO, ALFREDO	TX 253-858-8777
<u>TX</u>	Warren, Rodney WARREN, RODNEY W.	TX 806-687-3758
Verma, Vishi		UT
<u>VA</u>	Covey COVEY, Steve STEVE	VA 703-795-0535
<u>Various, USA</u>	COMPASS	Richard.rossitch@compass-usa.com
<u>WA</u>	Serj Drive Ins Washington, Llc SERJ DRIVE-INS WASHINGTON, LLC	WA 714-225-9248
James, Mike		WA, MT, LA, IL, ID, MO

EXHIBIT E-4
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
FORMER FRANCHISEES AND DEVELOPERS

(Add)



FRANCHISEES WHO HAD OUTLETS CEASE TO OPERATE UNDER THEIR AGREEMENTS AS OF DECEMBER 31, 2023

<u>Franchisees Who Had Outlets Cease To Operate Under Their Agreements</u>				
<u>As Of December 29, 2024</u>				
Terminations, Non-Renewals, & Ceased Operations - Other Reasons				
Count	Franchisee	City	State	Phone
1	Gravlee, Johnathan Bly <u>MCMILLAN, CHRISTOPHER</u>	Birmingham <u>Winfield</u>	AL	205-981-4141 <u>(850) 257-4876</u>
1 <u>2</u>	Batcheller, James P. <u>Quality Drive-Ins</u>	Fairfield <u>Northport</u>	AL	501-472-5167 <u>(212) 301-0770</u>
1	James T. Williams Estate <u>DAVIS, REBECCA A.</u>	Fort Smith <u>Lepanto</u>	AR	(918)-346-2017 <u>615-594-3665</u>
1	Brown, W. Herman <u>MACKENZIE, DEREK</u>	Stamps <u>North Little Rock</u>	AR	870-703-3737 <u>(870) 480-9206</u>
1	Bobby Merritt Estate <u>BOBBY MERRITT ESTATE</u>	Mesa <u>Gilbert</u>	AZ	(575) 644-9992
1	Ratliff, Reeder <u>RATLIFF, REEDER E.</u>	Phoenix	AZ	405-826-8150
1	Valencia, Jose L. <u>GELWIX, MAX D.</u>	El Centro <u>Camp Pendleton</u>	CA	760-449-0605 <u>760-509-8931</u>
<u>1</u>	<u>MCMILLAN, SCOTT</u>	<u>Bakersfield</u>	<u>CA</u>	<u>661-203-4808</u>
1	Belles, William J. <u>JHAVER, NOORDIN (Planet Franchise Group)</u>	Sarasota <u>Starke</u>	FL	716-308-5922 <u>(281) 937-9922</u>
1	Poonja, Ameen <u>MCMILLAN, CHRISTOPHER</u>	Loves Park <u>Quincy</u>	IL <u>FL</u>	847-840-2064 <u>(850) 257-4876</u>
1 <u>11</u>	Serj Drive-In Kansas, Llc <u>ATTICUS FRANCHISE GROUP</u>	Bonner Springs <u>Acworth</u>	KS <u>GA</u>	(714)954 <u>225-9248</u> <u>253-8710</u>
<u>3</u>	<u>IRONS, MICHAEL</u>	<u>Fitzgerald</u>	<u>GA</u>	<u>803-714-9888 x113</u>
<u>4</u>	<u>JHAVER, NOORDIN (Planet Franchise Group)</u>	<u>Tifton</u>	<u>GA</u>	<u>(281) 937-9922</u>
1	Roberts, Chris <u>LUTHER, DEBRA F.</u>	Council Grove <u>Covington</u>	KS <u>GA</u>	785-341-7221 <u>678-482-5555</u>
<u>4</u>	<u>MCMILLAN, CHRISTOPHER</u>	<u>Moultrie</u>	<u>GA</u>	<u>(850) 257-4876</u>
<u>2</u>	<u>ROSENGART, RUSSELL</u>	<u>Leesburg</u>	<u>GA</u>	<u>912-687-0270</u>
1	Newnham, Christopher Chuck <u>HAINES, GARY</u>	Monticello <u>Decatur</u>	KY <u>IL</u>	606-521-5000 <u>217-875-3141</u>
1	Stauffer, Jacob W. <u>PERRY, MICHAEL A.</u>	Cabool <u>Lockport</u>	MO <u>IL</u>	417-293-3332 <u>405-627-6436</u>
<u>2</u>	<u>VAN DORN, MARK</u>	<u>Ellsworth</u>	<u>KS</u>	<u>(405) 209-4317</u>
1	Simons, Gary <u>IRONS, MICHAEL</u>	Lee's Summit <u>Hebron</u>	MO <u>KY</u>	816-415-9980 <u>803-714-9888 x113</u>
1 <u>2</u>	Jhaver, Noordin (24 Restaurant) <u>JHAVER, NOORDIN (Planet Franchise Group)</u>	O'Fallon <u>Slidell</u>	MO <u>LA</u>	(281) 937-9922

Franchisees Who Had Outlets Cease To Operate Under Their Agreements

As Of December 29, 2024

Terminations, Non-Renewals, & Ceased Operations - Other Reasons

<u>3</u>	<u>BEHRLE, THOMAS D.</u>	<u>Baltimore</u>	<u>MD</u>	<u>443-756-2623</u>
1	Umstadd, Kevin <u>RATLIFF, REEDER E.</u>	Troy <u>Greenville</u>	MOMS	660-679-7770 <u>405-826-8150</u>
1 <u>2</u>	Solberg, Ronald A. <u>WESTERFIELD, MICHAEL DANIEL</u>	Tupelo <u>Bruce</u>	MS	901-375-4222 <u>662-561-6448</u>
1	Santarelli, Anthony F. <u>BOBBY MERRITT ESTATE</u>	Bayonne <u>Santa Fe</u>	NJ <u>NM</u>	201-615-5859 <u>(575) 644-9992</u>
1	Cain <u>JIROUS, Taylor</u> <u>MARVIN D.</u>	Minden <u>Albuquerque</u>	NV <u>NM</u>	<u>405-942-2936</u>
1	Smith, Kenneth V. <u>BOBBY MERRITT ESTATE</u>	Chouteau <u>Henderson</u>	OK <u>NV</u>	479-236-0444 <u>(575) 644-9992</u>
1	Van Dorn, Dwight (Deceased) <u>MOORE, JOE</u>	Shattuck <u>Carnegie</u>	OK	580-256-2800 <u>405-238-7594</u>
2 <u>1</u>	Van Dorn, Mark <u>WINTERRINGER, BRIAN</u>	Cherokee <u>Oklahoma City</u>	OK , <u>KS</u>	(405)-209-4317 <u>972-539-2397</u>
1	Litman, Jack	<u>Philadelphia</u> <u>Hazleton</u>	PA	(917) 364-3444
1 <u>2</u>	Rogers, Darrell L. <u>ATTICUS FRANCHISE GROUP</u>	Canton <u>Gaffney</u>	TX <u>SC</u>	817-527-7820 x101 <u>(954) 253-8710</u>
1	Jirous, Marvin <u>MORRISON, BRYANT D.</u>	Del Rio <u>Rapid City</u>	TX <u>SD</u>	405-942-2936 <u>719-557-2995</u>
1	Makhani, Sophia <u>Dantara, Darshin</u>	Flatonia <u>Lake City</u>	TX <u>TN</u>	210-875- <u>5250darshin@rootsoilcompany.com</u>
1	Singh <u>AGHA, Kamalpreet</u> <u>MOHAMMAD</u>	Houston <u>Garland</u>	TX	832-741-1293 <u>214-457-4909</u>
4	Garza, Joel	Humble	TX	281-969-8208
1	Sanchez Jr., Henry	Karnes City	TX	210-771-7569
1	Sandhop Jr., Garland <u>ALVAREZ, CYNTHIA J.</u>	Kemah <u>Universal City</u>	TX	361-582-0532 <u>512-787-0267</u>
1 <u>6</u>	Barton, Christopher <u>ATTICUS FRANCHISE GROUP</u>	Mesquite <u>De Soto</u>	TX	972-270-8296 <u>(954) 253-8710</u>
5 <u>1</u>	Atticus Franchise Group <u>DHANANI, GHULAM R.</u>	Port Arthur <u>Sugar Land</u>	TX	(954)-253-8710 <u>832-640-1955</u>
3	Dharod <u>DHAROD, Sunil</u> <u>SUNIL</u>	San Antonio	TX	972-644-9494
1 <u>2</u>	Barnett Jr., Dallas Cody <u>HENDRIX, GARY</u>	Spring <u>Temple</u>	TX	405-947-5546 <u>580-763-3765</u>
<u>1</u>	<u>JAMES, MIKE</u>	<u>Henderson</u>	<u>TX</u>	<u>(303) 217-3525</u>
1	Ali Sharaf Estate <u>RATLIFF, REEDER E.</u>	Tyler <u>Round Rock</u>	TX	469-517-2000 <u>405-826-8150</u>
<u>1</u>	<u>ROGERS, DARRELL L.</u>	<u>Fort Worth</u>	<u>TX</u>	<u>817-527-7820 x101</u>
<u>1</u>	<u>WINTERRINGER, BRIAN</u>	<u>Nacogdoches</u>	<u>TX</u>	<u>972-539-2397</u>
3 <u>1</u>	Kelleher, Timothy	Ogden <u>Logan</u>	UT , <u>ID</u>	(858) 245-7233
1 <u>2</u>	Ford, Monte <u>KBP Brands, LLC (Sonic)</u>	Evansville <u>Virginia Beach</u>	WY <u>VA</u>	512-352-8531 <u>(913) 356-6342</u>
49 <u>80</u>	<u>Closings</u>			

Transfers of Outlet from Franchisees to New Owners (other than the Franchisor)

As Of December 29, 2024

Count	Franchisee Name	City	State	Phone
<u>10</u>	<u>GRAVLEE, JOHNOTHAN BLY</u>	<u>Pelham</u>	<u>AL</u>	<u>205-981-4141</u>

Transfers of Outlet from Franchisees to New Owners (other than the Franchisor)

As Of December 29, 2024

<u>1</u>	<u>JENNINGS, MIKE</u>	<u>Fort Payne</u>	<u>AL</u>	<u>256-845-4578</u>
<u>1</u>	<u>CURTIS, THOMAS A.</u>	<u>Texarkana</u>	<u>AR</u>	<u>210-930-4674</u>
<u>2</u>	<u>DAVIS, REBECCA A.</u>	<u>Manila</u>	<u>AR</u>	<u>615-594-3665</u>
<u>3</u>	Bahriny, Majid <u>DAVIS, RICKY P.</u>	Morgan Hill <u>Piggott</u>	CA <u>AR</u>	408-776-8111 <u>501-206-0303</u>
<u>3</u>	<u>JAMES T. WILLIAMS ESTATE</u>	<u>Fort Smith</u>	<u>AR</u>	<u>(918) 346-2017</u>
<u>15</u>	<u>MARC MACKENZIE ESTATE</u>	<u>Atkins</u>	<u>AR</u>	<u>870-480-9206</u>
<u>1</u>	<u>RICHARD G. MITCHELL ESTATE</u>	<u>Charleston</u>	<u>AR</u>	<u>479-221-5008</u>
<u>8</u>	<u>Merritt, Kenneth R. (Ken)</u>	<u>Flagstaff</u>	<u>AZ</u>	<u>480-778-0878</u>
<u>1</u>	<u>IRONS, MICHAEL</u>	<u>Bridgeville</u>	<u>DE</u>	<u>803-714-9888 x113</u>
22 <u>10</u>	McMillan, Christopher <u>MLODINOFF, CADE</u>	Panama City <u>Saint Cloud</u>	FL	(850) 257-4876 <u>847-636-3559</u>
<u>8</u>	<u>ATTICUS FRANCHISE GROUP</u>	<u>Rome</u>	<u>GA</u>	<u>(954) 253-8710</u>
<u>5</u>	<u>IRONS, MICHAEL</u>	<u>Savannah</u>	<u>GA</u>	<u>803-714-9888 x113</u>
<u>3</u>	<u>WINTERRINGER, BRIAN</u>	<u>Boise</u>	<u>ID</u>	<u>972-539-2397</u>
<u>1</u>	<u>MORRIS, JAMES R.</u>	<u>Normal</u>	<u>IL</u>	<u>309-660-2218</u>
<u>1</u>	Uthe, Larry <u>Brent L. Johnson Estate</u>	Garden City <u>Columbus</u>	KS	620-290-0622 <u>(417) 399-4419</u>
<u>4</u>	<u>ZAHN, STEVE</u>	<u>Springhill</u>	<u>KS</u>	<u>816-540-5902</u>
4 <u>10</u>	Barman <u>DEWITT, Bill</u> <u>BOB</u>	Scottsville <u>Franklin</u>	KY	270-618-8228 <u>865-560-8857 x137</u>
1 <u>18</u>	Newnham, Christopher <u>Chuck</u> <u>IRONS, MICHAEL</u>	Stanford <u>Nicholasville</u>	KY	606-521-5000 <u>803-714-9888 x113</u>
<u>1</u>	<u>JAMES, MIKE</u>	<u>Middlesboro</u>	<u>KY</u>	<u>(303) 217-3525</u>
<u>7</u>	<u>ATTICUS FRANCHISE GROUP</u>	<u>Lake Charles</u>	<u>LA</u>	<u>(954) 253-8710</u>
<u>1</u>	<u>CHESHIRE, BENJAMIN H.</u>	<u>Troy</u>	<u>MI</u>	<u>248-318-7422</u>
7 <u>7</u>	Phillips, Eddie <u>Brent L. Johnson Estate</u>	Houston <u>Ozark</u>	MO	417-967-2938 <u>(417) 399-4419</u>
1 <u>3</u>	Simons <u>ZAHN, Gary</u> <u>STEVE</u>	Liberty <u>Monett</u>	MO	816-415-9980 <u>816-540-5902</u>
<u>1</u>	Marchigiano, Anthony <u>LEWIS, GAYE</u>	Ewing <u>Senatobia</u>	NJ <u>MS</u>	908-965-0060 <u>901-497-0026</u>
<u>12</u>	<u>IRONS, MICHAEL</u>	<u>Greensboro</u>	<u>NC</u>	<u>803-714-9888 x113</u>
2 <u>1</u>	Mott, Bob <u>Desimone Jr., Joseph M.</u>	Las Vegas <u>Henderson</u>	NV	505-263-8866 <u>702-990-8660</u>
1 <u>2</u>	Ring, Eric <u>KIRCHMIER III, JOHN</u>	Middletown <u>Massillon</u>	NY <u>OH</u>	845-361-3842 <u>252-202-1049</u>
<u>6</u>	<u>HENDRIX, GARY</u>	<u>Pawhuska</u>	<u>OK</u>	<u>580-763-3765</u>
<u>2</u>	<u>JIROUS, JAY</u>	<u>Purcell</u>	<u>OK</u>	<u>405-942-2936</u>
<u>1</u>	Newton, Myra <u>ESAINER-NORVELL, DENISE A.</u>	Okemah <u>Sallisaw</u>	OK	501-622-9239 <u>918-776-3033</u>
3 <u>10</u>	Dwight Van Dorn Estate <u>WINTERRINGER, BRIAN</u>	Oklahoma City <u>El Reno</u>	OK	580-256-2800 <u>972-539-2397</u>
<u>5</u>	<u>SINCLAIR, B. MILLS</u>	<u>Central Point</u>	<u>OR</u>	<u>480-609-1109</u>
<u>1</u>	Barbara Jenkins Estate <u>Shamsi, Rizwan</u>	Camden <u>Smithfield</u>	TN <u>RI</u>	(731) 781 <u>441-3356</u> <u>201-9825</u>
<u>5</u>	<u>ATTICUS FRANCHISE GROUP</u>	<u>Greenwood</u>	<u>SC</u>	<u>(954) 253-8710</u>

Transfers of Outlet from Franchisees to New Owners (other than the Franchisor)				
As Of December 29, 2024				
<u>25</u>	<u>IRONS, MICHAEL</u>	<u>West Columbia</u>	<u>SC</u>	<u>803-714-9888 x113</u>
110	Allsup <u>DEWITT, Howard</u> <u>BOB</u>	Covington <u>Dayton</u>	<u>TN</u>	731-694-0382 <u>865-560-8857 x137</u>
<u>1</u>	Burns <u>PATEL, Jeff</u> <u>DENNIS R.</u>	Jefferson <u>Lake City</u>	<u>TN</u>	423-736-8010 <u>901-378-2150</u>
143	Miller, Carolyn Cole <u>ATTICUS FRANCHISE GROUP</u>	Balch Springs <u>Beaumont</u>	<u>TX</u>	214-533-7698 <u>(954) 253-8710</u>
<u>1</u>	Carter, David W. <u>BARTON, THELMA</u>	Bedford <u>Mesquite</u>	<u>TX</u>	817-481-1900 x223 <u>972-675-2244</u>
<u>1</u>	Jerry E. Vandegrift Estate <u>Butt, Tarik</u>	Carthage <u>Greenville</u>	<u>TX</u>	239-434-2728 <u>254-654-0719</u>
<u>2</u>	<u>CEFCO CONVENIENCE STORES INC.</u>	<u>Panhandle</u>	<u>TX</u>	<u>254-791-0009</u>
102	Barton, Thelma <u>CLARK, DENNIS H.</u>	Garland <u>Fort Worth</u>	<u>TX</u>	972-675-2244 <u>817-329-7343</u>
210	Ratliff, Reeder E. <u>CURTIS, THOMAS A.</u>	Jarrell <u>Atlanta</u>	<u>TX</u>	405-826-8150 <u>210-930-4674</u>
42	Billy J. Mays Estate <u>ELLIOTT, DAVID</u>	Mesquite <u>Cuero</u>	<u>TX</u>	972-279-8131 <u>512-773-1608</u>
<u>23</u>	<u>GARZA, JOEL</u>	<u>Houston</u>	<u>TX</u>	<u>281-969-8208</u>
<u>11</u>	<u>HENDRIX, GARY</u>	<u>Bonham</u>	<u>TX</u>	<u>580-763-3765</u>
<u>1</u>	<u>MAKNOJIA, RIYAZ</u>	<u>Houston</u>	<u>TX</u>	<u>nizarbww@yahoo.com</u>
<u>2</u>	<u>MORSE, MICHAEL</u>	<u>Lakeport</u>	<u>TX</u>	<u>903-315-8482</u>
<u>5</u>	<u>RATLIFF, REEDER E.</u>	<u>Austin</u>	<u>TX</u>	<u>405-826-8150</u>
74	Atticus Franchise Group <u>SANDHOP JR., GARLAND</u>	Plano <u>Pasadena</u>	<u>TX</u>	(954)-253-8710 <u>361-582-0532</u>
63	Moore <u>WINTERRINGER, Keith</u> <u>BRIAN</u>	San Angelo <u>Commerce</u>	<u>TX</u>	325-947-1509 <u>972-539-2397</u>
<u>1</u>	<u>BEATLEY, ERIK L.</u>	<u>Winchester</u>	<u>VA</u>	<u>540-665-0405</u>
<u>17</u>	<u>IRONS, MICHAEL</u>	<u>Virginia Beach</u>	<u>VA</u>	<u>803-714-9888 x113</u>
<u>334</u>	<u>Transfers</u>			

Developers Who Had Outlets Cease To Operate Under Their Agreements			
As Of December 29, 2024			
Terminations, Non-Renewals, & Ceased Operations - Other Reasons			
<u>Count</u>	<u>Developer</u>	<u>State</u>	<u>Phone</u>
<u>1</u>	<u>NASIM, OMAIR</u>	<u>CA</u>	<u>(916) 807-4076</u>
<u>1</u>	<u>SIGLER, P. DEAN</u>	<u>CO</u>	<u>970-270-0477</u>
<u>1</u>	<u>MLODINOFF, CADE</u>	<u>FL</u>	<u>847-636-3559</u>
<u>1</u>	<u>WALLER, MIKE</u>	<u>GA</u>	<u>478-972-1244</u>
<u>1</u>	<u>MCMILLAN, CHRISTOPHER</u>	<u>GA, FL, AL</u>	<u>(850) 257-4876</u>
<u>1</u>	<u>STAUFFER, JACOB W.</u>	<u>IN, KY, OH, VA, WV</u>	<u>417-293-3332</u>
<u>1</u>	<u>Kelleher, Timothy</u>	<u>NV</u>	<u>(858) 245-7233</u>
<u>1</u>	<u>PARIKH, RONAK (SOAR)</u>	<u>PA</u>	<u>(214) 563-7794</u>
<u>1</u>	<u>IRONS, MICHAEL</u>	<u>SC</u>	<u>803-714-9888 x113</u>
<u>1</u>	<u>ERVIN, RICHARD</u>	<u>TX</u>	<u>817-329-9270 x12</u>

<u>Developers Who Had Outlets Cease To Operate Under Their Agreements</u>			
<u>As Of December 29, 2024</u>			
<u>Terminations, Non-Renewals, & Ceased Operations - Other Reasons</u>			
<u>1</u>	<u>Punjwani, Tajuddin</u>	<u>TX</u>	<u>361-777-6057</u>
<u>1</u>	<u>Roach, Christopher Alan</u>	<u>TX</u>	<u>214-244-5590</u>
2 <u>1</u>	Jhaver <u>Butt, Noordin-Tarik</u>	Sugarland <u>TX</u>	(281)512 <u>937-9922767-3192</u>
<u>1</u>	<u>Verma, Vishi</u>	<u>UT</u>	<u>(702) 845-1828</u>
75 <u>14</u>			

**Sonic Developers Who Had a Development Agreement Terminated
As of January 1, ~~2023~~2024**

Developer's Name	State	Telephone
Bryson, Carlton Keith BRYSON, CARLTON KEITH (KEITH)	AR	870-335-5202
Jhaver and Lalani JHAVER/LALANI (Sweetwater)	FL	601-876-3374
Memillan, Christopher	GA, FL	850-257-4876
Meclain, Ronald MCCLAIN, RONALD G.	MS	601-914-3401 x229
MCMILLAN, CHRISTOPHER	GA, FL	850-257-4876

EXHIBIT F
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
FINANCIAL STATEMENTS

Sonic Franchising LLC

(An Indirect Wholly-Owned Subsidiary of Inspire Brands, Inc.)

*Financial Statements as of December 29, 2024 and December 31, 2023 and for the
Years Ended December 29, 2024 , December 31, 2023 and January 1, 2023 and
Independent Auditors' Report*

SONIC FRANCHISING LLC

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KPMG LLP
Suite 2000
303 Peachtree Street, N.E.
Atlanta, GA 30308-3210

Independent Auditors' Report

The Board of Managers and Member
Sonic Franchising LLC:

Opinion

We have audited the financial statements of Sonic Franchising LLC (the Company), which comprise the balance sheets as of December 29, 2024 and December 31, 2023, and the related statements of income, member's equity, and cash flows for each of the fiscal years in the three-year period ended December 29, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 29, 2024 and December 31, 2023, and the results of its operations and its cash flows for each of the fiscal years in the three-year period ended December 29, 2024, in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

KPMG LLP

Atlanta, Georgia
March 20, 2025

SONIC FRANCHISING LLC
BALANCE SHEETS
(In thousands)

	<u>December 29, 2024</u>	<u>December 31, 2023</u>
ASSETS		
Current assets:		
Restricted cash and cash equivalents	\$ 593	\$ 567
Accounts receivable, net	4,713	4,650
Total current assets	<u>5,306</u>	<u>5,217</u>
Intangible assets, net	30,940	33,773
Total assets	<u>\$ 36,246</u>	<u>\$ 38,990</u>
LIABILITIES AND MEMBER'S EQUITY		
Current deferred revenue	\$ 518	\$ 588
Noncurrent deferred revenue	6,510	5,976
Franchisee deposits and other liabilities	2,834	3,951
Total liabilities	<u>9,862</u>	<u>10,515</u>
Commitments and contingencies (Note 5)		
Member's equity	<u>26,384</u>	<u>28,475</u>
Total liabilities and member's equity	<u>\$ 36,246</u>	<u>\$ 38,990</u>

See accompanying notes to financial statements.

SONIC FRANCHISING LLC
STATEMENTS OF INCOME
(In thousands)

	Year Ended December 29, 2024	Year Ended December 31, 2023	Year Ended January 1, 2023
Revenues:			
Franchise fees and royalty revenues (includes \$7,980, \$8,242 and \$7,865 from Affiliates, respectively)	\$ 58,991	\$ 58,747	\$ 57,895
Costs and expenses:			
Royalty fees to Affiliates	49,380	47,101	47,058
General and administrative	834	784	726
Amortization	2,833	2,833	2,833
Total costs and expenses	<u>53,047</u>	<u>50,718</u>	<u>50,617</u>
Operating income	5,944	8,029	7,278
Interest income, net	(27)	(27)	(7)
Net income	<u>\$ 5,971</u>	<u>\$ 8,056</u>	<u>\$ 7,285</u>

See accompanying notes to financial statements.

SONIC FRANCHISING LLC
STATEMENTS OF MEMBER'S EQUITY
(In thousands)

	Member's equity
Balance at January 2, 2022	\$ 42,214
Distributions to Parent, net	(17,735)
Net income	7,285
Balance at January 1, 2023	\$ 31,764
Distributions to Parent, net	(11,345)
Net income	8,056
Balance at December 31, 2023	\$ 28,475
Distributions to Parent, net	(8,062)
Net income	5,971
Balance at December 29, 2024	\$ 26,384

See accompanying notes to financial statements.

SONIC FRANCHISING LLC
STATEMENTS OF CASH FLOWS
(In thousands)

	Year Ended December 29, 2024	Year Ended December 31, 2023	Year Ended January 1, 2023
Cash flows from operating activities:			
Net income	\$ 5,971	\$ 8,056	\$ 7,285
Adjustments to reconcile net income to net cash provided by operating activities:			
Amortization of intangible assets	2,833	2,833	2,833
Changes in operating assets and liabilities:			
Accounts receivable and other assets	(63)	298	7,300
Deferred revenue and other liabilities	(653)	183	322
Net cash provided by operating activities	<u>8,088</u>	<u>11,370</u>	<u>17,740</u>
Cash flows from financing activities:			
Distributions to Parent, net	(8,062)	(11,345)	(17,735)
Net cash used in financing activities	<u>(8,062)</u>	<u>(11,345)</u>	<u>(17,735)</u>
Net increase (decrease) in restricted cash and cash equivalents	26	25	5
Restricted cash and cash equivalents at beginning of the period	567	542	537
Restricted cash and cash equivalents at end of the period	<u>\$ 593</u>	<u>\$ 567</u>	<u>\$ 542</u>

See accompanying notes to financial statements.

SONIC FRANCHISING LLC
NOTES TO FINANCIAL STATEMENTS
(In thousands)

1. DESCRIPTION OF BUSINESS

Sonic Franchising LLC (the "Company") is a single-member limited liability company established on March 23, 2011. The Company's sole owner is Sonic Capital LLC (the "Parent"), which is an indirect wholly-owned subsidiary of Sonic LLC. Sonic LLC is an indirect wholly-owned subsidiary of Sonic Holding Company ("Sonic"). Sonic is a direct wholly-owned subsidiary of IRB Holding Corp., which is an indirect wholly-owned subsidiary of Inspire Brands, Inc. ("Inspire"), the ultimate parent. The Company has material transactions with the Parent, Sonic, Inspire and subsidiaries of each (collectively, the "Affiliate").

The Company franchises a chain of quick-service restaurants in the United States ("U.S"). Revenues are derived primarily from royalties from Sonic franchisees and Affiliate license agreements entered into after May 20, 2011.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Fiscal Year

The Company's fiscal reporting periods consist of 52 or 53 weeks ending on the Sunday closest to December 31 and are referred to herein as (1) "the year ended December 29, 2024" or "2024," (2) "the year ended December 31, 2023" or "2023" and (3) "the year ended January 1, 2023" or "2022." The years 2024, 2023, and 2022 consisted of 52 weeks.

Restricted Cash and Cash Equivalents

The Company continually monitors its positions with, and the credit quality of, the financial institutions in which it maintains its deposits and investments. As of December 29, 2024 and December 31, 2023, the Company maintained balances in various cash accounts in excess of federally insured limits. All highly liquid investments with a maturity of three months or less when acquired are considered cash equivalents.

The Company believes that its vulnerability to risk concentrations in its cash equivalents is mitigated by its policies restricting the eligibility, credit quality and concentration limits for its placements in cash equivalents.

Restricted cash and cash equivalents primarily consist of cash held to meet certain reserve requirements in conjunction with the securitization transactions as described in Note 5.

Accounts Receivable, net

The Company's receivables are primarily generated from ongoing business relationships with its franchisees as a result of franchise agreements. These receivables from franchisees are generally due within 30 days of the period in which the corresponding sales occur and are classified as "Accounts receivable, net" on the accompanying balance sheets. The Company monitors accounts receivable and estimates the allowance for credit losses based upon the lifetime expected loss on receivables. These estimates are based on historical collection experience as well as other factors, including those related to current market conditions and events. While the Company uses the best information available in making its determination, the ultimate recovery of recorded receivables is also dependent upon future economic events and other conditions that may be beyond its control.

SONIC FRANCHISING LLC
NOTES TO FINANCIAL STATEMENTS
(In thousands)

Intangible Assets, net

The Company's intangible assets subject to amortization consist of franchise agreements. These assets are amortized on a straight-line basis.

The Company reviews definite-lived intangible assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the related asset groups may not be recoverable. If such reviews indicate the intangible asset may not be recoverable, an impairment loss is recognized for the excess of the carrying amount over the fair value of the intangible asset.

During the years ended December 29, 2024, December 31, 2023, and January 1, 2023, the Company determined no impairment was indicated for its intangible assets.

Revenue Recognition

Revenue is recognized in accordance with a five-step revenue model, as follows: identifying the contract with the customer; identifying the performance obligations in the contract; determining the transaction price; allocating the transaction price to the performance obligations; and recognizing revenue when (or as) the entity satisfies the performance obligations.

The Company's franchisees and Affiliates pay royalties based on a percentage of sales. Royalties are recognized as revenue when they are earned. Franchise Drive-In openings typically occur as a result of existing development agreements. Each development agreement gives a developer the exclusive right to construct, own and operate Sonic Drive-Ins within a defined area. In exchange, each developer agrees to open a minimum number of Sonic Drive-Ins in the area within a prescribed time period. Franchisees who enter into development agreements typically pay a fee, which is credited against the initial franchise fees due when Sonic Drive-Ins are opened. The initial franchise fees are paid for services provided relating to the sale of the franchise license. These fees are deferred and recognized as revenue on a straight-line basis over the term of each respective franchise agreement. Any unamortized portion of the initial franchise fee will be presented in the accompanying balance sheets as "Current deferred revenue" and "Noncurrent deferred revenue."

Income Taxes

The Company is a single-member limited liability company which has not elected to be taxed as an association, and consequently, is not subject to U.S. federal and state income taxes. Federal and state income taxes are the responsibility of the Parent. Therefore, no U.S. or state income taxes or deferred tax assets or liabilities have been recorded in the financial statements.

SONIC FRANCHISING LLC
NOTES TO FINANCIAL STATEMENTS
(In thousands)

Fair Value Measurements

The Company's financial instruments include "Restricted cash and cash equivalents" and "Accounts receivable, net". The fair value of "Restricted cash and cash equivalents" and "Accounts receivable, net" approximate book value due to their short-term nature. Asset groups containing other definite-lived assets are tested for impairment if an event occurs that indicates an impairment may have been incurred, using fair value measurements with unobservable inputs. The Company has not changed the valuation techniques used in measuring the fair value of any financial assets or liabilities during 2024.

For certain of the Company's assets and liabilities, valuation techniques under the accounting guidance related to fair value measurements are based on observable and unobservable inputs. Observable inputs reflect readily obtainable data from independent sources, while unobservable inputs reflect the Company's market assumptions. These inputs are classified into the following hierarchy:

Level 1 Inputs: Quoted prices for identical assets or liabilities in active markets.

Level 2 Inputs: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

Level 3 Inputs: Pricing inputs are unobservable for the assets or liabilities and include situations where there is little, if any, market activity for the assets or liabilities. The inputs into the determination of fair value require significant management judgment or estimation.

Contributions from and Distributions to Parent

Contributions from and distributions to Parent principally result from transactions with the Parent conducted in accordance with Inspire's centralized cash management policy. Such amounts are not expected to be repaid. The Company presents contributions from and distributions to Parent on a net basis on the statements of member's equity and on a net basis as a financing activity on the statements of cash flows.

3. INTANGIBLE ASSETS, NET

The carrying value of the Company's intangible assets consists of the following:

	Estimated useful life	2024			2023		
		Gross Carrying Amount	Accumulated Amortization	Net	Gross Carrying Amount	Accumulated Amortization	Net
<i>(dollars in thousands)</i>							
Franchise agreements	17 years	\$ 48,116	\$ (17,176)	\$ 30,940	\$ 48,116	\$ (14,343)	\$ 33,773

Amortization expense related to intangible assets for the next five fiscal years and thereafter is as follows:

<i>(dollars in thousands)</i>	Total
Estimate for fiscal year:	
2025	\$ 2,830
2026	2,830
2027	2,830
2028	2,830
2029	2,830
Thereafter	16,790
	<u>\$ 30,940</u>

SONIC FRANCHISING LLC
NOTES TO FINANCIAL STATEMENTS
(In thousands)

4. REVENUE RECOGNITION

As of December 29, 2024, December 31, 2023 and January 1, 2023, contract liabilities (included within "Current deferred revenue" and "Noncurrent deferred revenue" in the accompanying balance sheets) were \$5.9 million, \$5.5 million and \$6.0 million, respectively. Deferred revenue primarily represents the Company's remaining performance obligations under its franchise and license agreements for which consideration has been received or is receivable, and is generally recognized on a straight-line basis over the remaining term of the related agreement. The Company recognized \$1.3 million, \$1.0 million and \$1.0 million of revenues associated with prior year deferred franchise fees for the fiscal years ended December 29, 2024, December 31, 2023 and January 1, 2023, respectively, offset by cash payments received or due in advance of satisfying our performance obligations.

The following table reflects the estimated franchise fees to be recognized in the future related to performance obligations that are unsatisfied at the end of the period:

Fiscal Year <i>(dollars in thousands)</i>	Total
2025	\$ 518
2026	510
2027	508
2028	505
2029	498
Thereafter	3,402
Total	\$ 5,941

5. COMMITMENTS AND CONTINGENCIES

Securitization Notes

The Parent and certain of its subsidiaries (the "Sonic Co-Issuers"), through a series of securitization transactions, have issued fixed rate senior secured notes, including the 2020-1 Class A-2 I Senior Secured Fixed Rate Notes and 2020-1 Class A-2 II Senior Secured Fixed Rate Notes (together the "2020 Fixed Rate Notes"), the 2021-1 Class A-2-I Senior Secured Fixed Rate Notes and 2021-1 Class A-2-II Senior Secured Fixed Rate Notes (together the "2021 Fixed Rate Notes"), and variable funding notes (the "2020 Sonic Variable Funding Notes"), collectively referred to as the "Sonic Securitization Notes."

The 2020 Sonic Variable Funding Notes allow for the issuance of up to \$25.0 million of variable funding notes and certain other credit instruments, including total letters of credit of \$25.0 million, in support of various Sonic subsidiary obligations. The Sonic Co-Issuers and the Company hold substantially all of Sonic's franchising assets and real estate. The Sonic Securitization Notes are secured by franchise fees, royalty payments and lease payments, and the repayments of the Sonic Securitization Notes are expected to be made solely from the income derived from the Sonic Co-Issuers' assets. In addition, the Company has guaranteed the obligations of the Sonic Co-Issuers under the Sonic Securitization Notes through the maturity dates of January 2050 and August 2051 for the 2020 Fixed Rate Notes and 2021 Fixed Rate Notes, respectively, and pledged substantially all its assets to secure those obligations.

As of December 29, 2024, approximately \$1,417.3 million was outstanding under the Sonic Securitization Notes. As of December 29, 2024, the Co-Issuers had no outstanding borrowings under the Sonic 2020 Variable Funding Notes, exclusive of \$12.5 million of outstanding letters of credit. As of December 29, 2024, there was \$12.5 million of remaining capacity for future borrowings.

Legal Matters

The Company is involved in various litigation and claims incidental to its business. Although the outcome of these matters cannot be predicted with certainty and some of these matters may be resolved unfavorably to the Company, based on currently available information, including legal defenses available to the Company and its legal reserves and insurance coverages, the Company does not believe that the outcome of these legal matters will have a material adverse effect on its financial position, results of operations or cash flows.

SONIC FRANCHISING LLC
NOTES TO FINANCIAL STATEMENTS
(In thousands)

6. RELATED-PARTY TRANSACTIONS

The Company licenses certain Sonic trademarks and trade names from an Affiliate. License fees charged to the Company by the Affiliate, which are based primarily on royalty fees collected by the Company, are included in “Royalty fees to Affiliates” in the accompanying Statements of Income. As a result of this related party licensing transaction, results of operations of the Company may not be indicative of those that would have been achieved had the Company operated on a stand-alone basis.

7. SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the balance sheet date through March 20, 2025, the date at which the financial statements were available to be issued, and there are no items to disclose or that require adjustment.

Sonic Industries Services LLC and Subsidiaries

(An Indirect Wholly-Owned Subsidiary of Inspire Brands, Inc.)

*Consolidated Financial Statements as of December 29, 2024 and December 31, 2023
and for the Years Ended December 29, 2024, December 31, 2023 and January 1, 2023
and Independent Auditors' Report*

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES

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KPMG LLP
Suite 2000
303 Peachtree Street, N.E.
Atlanta, GA 30308-3210

Independent Auditors' Report

The Member
Sonic Industries Services LLC:

Opinion

We have audited the consolidated financial statements of Sonic Industries Services LLC and its subsidiaries (the Company), which comprise the consolidated balance sheets as of December 29, 2024 and December 31, 2023, and the related consolidated statements of income, equity, and cash flows for each of the fiscal years in the three-year period ended December 29, 2024, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Company as of December 29, 2024 and December 31, 2023, and the results of its operations and its cash flows for each of the fiscal years in the three-year period ended December 29, 2024, in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a



substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

KPMG LLP

Atlanta, Georgia
March 20, 2025

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In thousands)

	<u>December 29, 2024</u>	<u>December 31, 2023</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 48,923	\$ 37,237
Restricted cash and cash equivalents	13,834	8,922
Accounts receivable, net	28,011	27,872
Note receivable from IRB	—	12,475
Prepaid expenses and other current assets	1,217	2,081
Total current assets	<u>91,985</u>	<u>88,587</u>
Property and equipment, net	149,098	151,864
Goodwill	822,553	822,553
Intangible assets, net	1,264,026	1,280,952
Other assets	7,307	7,775
Total assets	<u>\$ 2,334,969</u>	<u>\$ 2,351,731</u>
LIABILITIES AND MEMBER'S EQUITY		
Current liabilities:		
Accounts payable	\$ 16,729	\$ 6,426
Other current liabilities	41,445	85,406
Current portion of long-term debt	14,752	14,798
Current portion of deferred revenue	1,309	1,532
Total current liabilities	<u>74,235</u>	<u>108,162</u>
Long-term debt, net	1,392,424	1,417,373
Noncurrent deferred revenue	10,866	12,301
Other liabilities	791	2,806
Commitments and contingencies (Note 10)		
Member's equity	<u>856,653</u>	<u>811,089</u>
Total liabilities and member's equity	<u>\$ 2,334,969</u>	<u>\$ 2,351,731</u>

See accompanying notes to consolidated financial statements.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(In thousands)

	Year Ended December 29, 2024	Year Ended December 31, 2023	Year Ended January 1, 2023
Revenues:			
Franchise fees and royalty revenues (includes \$18,635, \$19,315 and \$18,708 from Affiliates, respectively)	\$ 233,246	\$ 241,107	\$ 240,343
Rental income (includes \$10,819, \$11,533 and \$11,451 from Affiliates, respectively)	17,992	18,829	19,357
Other revenues (includes \$22,986, \$16,536 and \$17,634 from Affiliates, respectively)	44,618	37,239	41,276
Total revenues	<u>295,856</u>	<u>297,175</u>	<u>300,976</u>
Costs and expenses:			
General and administrative expenses (includes \$0, \$0 and \$29,138 from Affiliates, respectively)	41,372	45,231	78,158
Depreciation and amortization	21,487	43,214	51,248
Total costs and expenses	<u>62,859</u>	<u>88,445</u>	<u>129,406</u>
Other operating (loss) income, net	295	(929)	(125)
Operating income	<u>233,292</u>	<u>207,801</u>	<u>171,445</u>
Interest expense	51,424	52,146	52,224
Other (income) expense, net	(1,359)	(1,552)	(924)
Income before income taxes	<u>183,227</u>	<u>157,207</u>	<u>120,145</u>
Income tax (benefit) expense	(95)	(282,610)	33,183
Net income	<u>\$ 183,322</u>	<u>\$ 439,817</u>	<u>\$ 86,962</u>

See accompanying notes to consolidated financial statements.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF EQUITY
(In thousands)

	Common Stock		Additional Paid-in Capital	Retained Earnings (Deficit)	Total Stockholder's Equity	Member's equity
	Shares	Amount				
Balance at January 2, 2022	2,000	\$ 20	\$ 542,665	\$ —	\$ 542,685	\$ —
Net income	—	—	—	86,962	86,962	—
Distributions to Parent, net	—	—	(29,232)	(86,962)	(116,194)	—
Conversion of corporation to limited liability company	(2,000)	(20)	(513,433)	—	(513,453)	513,453
Balance at January 1, 2023	—	\$ —	\$ —	\$ —	\$ —	\$ 513,453
Net income	—	—	—	—	—	439,817
Distributions to Parent, net	—	—	—	—	—	(142,181)
Balance at December 31, 2023	—	\$ —	\$ —	\$ —	\$ —	\$ 811,089
Net income	—	—	—	—	—	183,322
Distributions to Parent, net	—	—	—	—	—	(137,758)
Balance at December 29, 2024	—	\$ —	\$ —	\$ —	\$ —	\$ 856,653

See accompanying notes to consolidated financial statements.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In thousands)

	Year Ended December 29, 2024	Year Ended December 31, 2023	Year Ended January 1, 2023
Cash flows from operating activities:			
Net income	\$ 183,322	\$ 439,817	\$ 86,962
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	21,487	43,214	51,248
Amortization of debt issuance costs	2,735	2,744	2,754
(Gain) loss on disposal of assets, net	(296)	919	124
Deferred income taxes	—	(317,751)	(12,788)
Provision for credit losses	875	1,851	29
Changes in operating assets and liabilities:			
Accounts receivable	(1,014)	(1,554)	2,070
Prepaid expenses and other assets	4,029	335	2,477
Accounts payable	8,297	(3,252)	8,173
Other current liabilities	(47,716)	(7,532)	(14,083)
Net cash provided by operating activities	<u>171,719</u>	<u>158,791</u>	<u>126,966</u>
Cash flows from investing activities:			
Capital expenditures	(3,393)	(2,565)	(2,180)
Proceeds from disposition of assets	1,204	2,830	10,906
Proceeds from repayment of note receivable from IRB	12,475	12,475	12,000
Investment in note receivable from IRB	—	(12,475)	(12,475)
Net cash provided by investing activities	<u>10,286</u>	<u>265</u>	<u>8,251</u>
Cash flows from financing activities:			
Proceeds from issuance of debt	—	12,475	12,475
Debt repayments	(27,225)	(27,225)	(26,750)
Debt issuance costs	(424)	—	—
Distributions to Parent, net	(137,758)	(142,181)	(116,194)
Net cash used in financing activities	<u>(165,407)</u>	<u>(156,931)</u>	<u>(130,469)</u>
Net increase in cash, cash equivalents and restricted cash	16,598	2,125	4,748
Cash, cash equivalents and restricted cash at beginning of period	46,159	44,034	39,286
Cash, cash equivalents and restricted cash at end of period	<u>\$ 62,757</u>	<u>\$ 46,159</u>	<u>\$ 44,034</u>
Supplemental disclosures of cash flow information:			
Cash paid for interest	<u>\$ 49,009</u>	<u>\$ 49,482</u>	<u>\$ 49,533</u>

See accompanying notes to consolidated financial statements.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. DESCRIPTION OF BUSINESS

Organization and Operations

Sonic Industries Services LLC, formerly known as Sonic Industries Services Inc., (collectively, with its subsidiaries, the "Company") is a direct wholly-owned subsidiary of Sonic LLC and an indirect wholly-owned subsidiary of Sonic Holding Company ("Sonic" or "Parent"). Sonic is a direct wholly-owned subsidiary of IRB Holding Corp. ("IRB") which is an indirect wholly-owned subsidiary of Inspire Brands, Inc. ("Inspire"), the ultimate parent. The Company has material transactions with Sonic, Inspire and subsidiaries of both ("Affiliates").

On December 31, 2022 the Company was converted from a corporation into a limited liability company. At the time of the conversion, all authorized and outstanding common shares were converted to membership units in the limited liability company, which in the aggregate constitutes all of the outstanding limited liability company interests as of the years ended December 31, 2023 and December 29, 2024.

The Company provides franchising services to a chain of quick-service restaurants in the United States ("U.S."). Revenues are derived primarily from royalty fees from franchisees and Affiliates. The Company also leases real estate to franchisees and Affiliates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation

The accompanying consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States ("GAAP"). All intercompany balances and transactions have been eliminated in consolidation.

Use of Estimates in the Preparation of the Consolidated Financial Statements

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amount of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Fiscal Year

The Company's fiscal reporting periods consist of 52 or 53 weeks ending on the Sunday closest to December 31 and are referred to herein as (1) "the year ended December 29, 2024" or "2024," (2) "the year ended December 31, 2023" or "2023" and (3) "the year ended January 1, 2023" or "2022." The years 2024, 2023, and 2022 consisted of 52 weeks.

Cash, Cash Equivalents, and Restricted Cash

The Company continually monitors its positions with, and the credit quality of, the financial institutions in which it maintains its deposits and investments. As of December 29, 2024 and December 31, 2023, the Company maintained balances in various cash accounts in excess of federally insured limits. All highly liquid investments with a maturity of three months or less when acquired are considered cash equivalents.

The Company believes that its vulnerability to risk concentrations in its cash equivalents is mitigated by its policies restricting the eligibility, credit quality and concentration limits for its placements in cash equivalents.

The Company holds restricted cash which primarily represents interest, principal, and commitment fee reserves related to the Company's notes. In accordance with the Company's securitized financing facilities, certain cash balances are required to be held for the benefit of the noteholders and are restricted in their use.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Accounts Receivable, net

The Company's receivables are primarily generated from ongoing business relationships with its franchisees as a result of franchise agreements. These receivables from franchisees are generally due within 30 days of the period in which the corresponding sales occur and are classified as "Accounts receivable, net" on the consolidated balance sheets. The Company monitors accounts receivable and estimates the allowance for credit losses based upon the lifetime expected loss on receivables. These estimates are based on historical collection experience as well as other factors, including those related to current market conditions and events. While the Company uses the best information available in making its determination, the ultimate recovery of recorded receivables is also dependent upon future economic events and other conditions that may be beyond its control.

Property and Equipment, net

"Property and equipment, net" are stated at cost, including internal costs of employees to the extent such employees are dedicated to specific restaurant construction projects, less accumulated depreciation and amortization. Depreciation of property and equipment is computed on the straight-line basis using estimated useful lives of the related major classes of property and equipment. Estimated useful lives are 3 to 15 years for office and restaurant equipment, 3 to 5 years for transportation equipment, 7 to 40 years for buildings and 7 to 25 years for site improvements. Finance lease assets and leasehold improvements are amortized and depreciated over the shorter of the estimated useful lives or the terms of the respective leases.

Goodwill

Goodwill represents the excess of the purchase price over the fair value of assets acquired and liabilities assumed. The Company tests goodwill by reporting unit for impairment annually, as of the first day of the fiscal fourth quarter, or more frequently if events or changes in circumstances indicate that it may be impaired.

The Company first assesses qualitative factors to determine whether the existence of events or circumstances leads to a determination that it is more likely than not that the fair value of a reporting unit is less than its carrying amount. If the qualitative factors indicate that it is more likely than not that the fair value of a reporting unit is less than its carrying amount, the Company performs a quantitative impairment test of goodwill. The Company estimates the fair value of the reporting unit using an income approach through a discounted cash flow analysis using unobservable inputs (Level 3) and relevant data from the guideline transaction approach and guideline public companies market approach (Level 3). Significant assumptions and estimates used in determining fair value include future revenues and cash flows, terminal value, a discount rate that approximates the reporting unit's weighted average cost of capital and a selection of multiples for comparable publicly traded companies as guidelines for determining fair value under the market approach.

During 2024, 2023 and 2022, the Company completed its impairment test for goodwill and no impairment was indicated.

Indefinite-lived Intangibles and Other Definite-lived Assets

Indefinite-lived Intangible Asset

The Company reviews its indefinite-lived intangible asset for impairment at least annually during the fourth quarter and more frequently if events or changes in circumstances indicate that the carrying amount of the indefinite-lived intangible asset may not be recoverable. The Company first assesses qualitative factors to determine whether the existence of events or circumstances leads to a determination that it is more likely than not that the fair value of an indefinite-lived intangible asset is less than its carrying amount. If the qualitative factors indicate that it is more likely than not that the fair value of an indefinite-lived intangible asset is less than its carrying amount, the Company performs a quantitative impairment test. If such reviews indicate an intangible asset may not be recoverable, an impairment loss is recognized for the excess of the carrying amount over the fair value of the intangible asset.

The Company uses the relief from royalty method to determine the fair value of its trademark/trade name. Significant assumptions and estimates used in determining fair value include future revenues, royalty rate, terminal value, and discount rate.

During the years 2024, 2023 and 2022, the Company determined no impairment was indicated for its indefinite-lived intangible asset.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Definite-lived Assets

Definite-lived intangible assets are amortized on a straight-line basis using estimated useful lives of the related classes of intangible assets. The Company reviews definite-lived intangible assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the related asset groups may not be recoverable. If such reviews indicate the intangible asset may not be recoverable, an impairment loss would be recognized for the excess of the carrying amount over the fair value of the intangible asset.

The Company reviews property and equipment for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset group may not be recoverable. The asset groups are not recoverable if their carrying value exceeds the undiscounted cash flows we expect to generate from such asset groups. If the asset groups are not deemed to be recoverable, impairment is measured based on the excess of their carrying value over their fair value.

During the years 2024, 2023 and 2022, the Company determined no impairment was indicated for its intangible and other definite-lived assets.

Revenue Recognition

Revenue is recognized in accordance with a five-step revenue model, as follows: identifying the contract with the customer; identifying the performance obligations in the contract; determining the transaction price; allocating the transaction price to the performance obligations; and recognizing revenue when (or as) the entity satisfies the performance obligations.

Franchise fees and royalty revenues

The Company's franchisees and Affiliates pay royalties based on a percentage of sales. Royalties are recognized as revenue when they are earned. Franchise Drive-In openings typically occur as a result of existing development agreements. Each development agreement gives a developer the exclusive right to construct, own and operate Sonic Drive-Ins within a defined area. In exchange, each developer agrees to open a minimum number of Sonic Drive-Ins in the area within a prescribed time period. Franchisees who enter into development agreements typically pay a fee, which is credited against the initial franchise fees due when Sonic Drive-Ins are opened. The initial franchise fees are paid for services provided relating to the sale of the franchise license. These fees are deferred and recognized as revenue on a straight-line basis over the term of each respective franchise agreement. Any unamortized portion of the initial franchise fee is presented in the consolidated balance sheets as "Current portion of deferred revenue" and "Noncurrent deferred revenue."

Rental income

Rental income from real estate the Company owns and leases to others, including rental income from Affiliates, is recognized on a straight-line basis over the respective operating lease terms. Rental income for base rentals is recognized on a straight-line basis over the respective lease terms. The differences between the straight-line rent amounts and amounts receivable under lease contracts are recorded as deferred rent assets in current or long-term assets, as appropriate. Variable lease receipts are recognized as earned, and any amounts received from lessees in advance of achieving stipulated thresholds are deferred until such thresholds are achieved. Deferred variable lease receipts are reported as "Current portion of deferred revenue" in the accompanying consolidated balance sheets.

Income Taxes

The Company is included in the consolidated U.S. federal and certain state income tax returns of Inspire. The Company had prepared its income tax provision under the pro rata method by recording the Company's relative contribution to the Inspire consolidated income tax provision. The Company was a party to a formal tax sharing agreement between Inspire and certain of its subsidiaries (the "Tax Sharing Agreement"). The Company made tax payments directly to certain state governmental jurisdictions for only itself. Differences between the Company's income tax provision and income taxes pursuant to the terms of the Company's Tax Sharing Agreement had been recognized as contributions from and distributions to Parent. Current amounts due to or from Inspire or affiliates were included in "Other current liabilities" or "Prepaid expenses and other current assets," respectively.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Deferred tax assets and liabilities were recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities were measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences were expected to be recovered or settled. The effect on deferred tax assets and liabilities from a change in tax rates was recognized in income in the period that includes the enactment date.

The threshold for recognizing the financial statement effects of a tax position was when it is more likely than not, based on the technical merits, that the position will be sustained upon examination by a taxing authority. Recognized tax positions were initially and subsequently measured as the largest amount of tax benefit that is more likely than not to be realized upon ultimate settlement with a taxing authority. Interest and penalties related to unrecognized tax benefits were included in income tax expense.

The Company is a single-member limited liability company which has not elected to be taxed as an association, and consequently, is not subject to U.S. federal and state income taxes. Federal and state income taxes are the responsibility of the Parent. Beginning in 2023, Inspire elected not to allocate tax expense to the Company except for amounts related to a subsidiary of the Company that was regarded by tax authorities. As a result of the change in tax status of this subsidiary as of December 31, 2023, no deferred tax assets or liabilities have been recorded in the consolidated financial statements for the Company.

Debt Issuance Costs

Debt issuance costs are presented in the consolidated balance sheets as a direct deduction from the carrying amount of the related "Long-term debt, net" and are amortized as interest expense over the term of the related debt using the effective interest method.

Contributions from and Distributions to Parent

Contributions from and distributions to Parent principally result from transactions with the Parent conducted in accordance with Inspire's centralized cash management policy. Such amounts are not expected to be repaid.

The Company presents contributions from and distributions to Parent on a net basis on the accompanying consolidated statements of equity. Prior to the Company's conversion from a corporation into a limited liability company, the net distributions in a year were first recorded to "Retained earnings", if any, until the cumulative retained earnings balance was reduced to zero. Any remaining distributions in a year were then recorded to "Additional paid-in capital," if any, until the cumulative "Additional paid-in capital" balance was reduced to zero, and were then subsequently recorded to "Accumulated deficit." The net contributions in a year were recorded to "Additional paid-in capital." The Company presents contributions from and distributions to Parent on a net basis as a financing activity on the consolidated statements of cash flows.

Leases

The Company evaluates the contracts it enters into to determine whether such contracts contain leases. A contract contains a lease if the contract conveys the right to control the use of identified property or equipment for a period of time in exchange for consideration. At commencement, contracts containing a lease are further evaluated for classification as an operating or finance lease where the Company is a lessee, or as an operating, sales-type or direct financing lease where the Company is a lessor or sublessor, based on their terms.

For operating leases, minimum lease receipts, including minimum scheduled rent increases, are recognized as income where the Company is a lessor on a straight-line basis over the applicable lease terms. Certain leases contain provisions, referred to as "Contingent rent", that require additional rental payments based upon restaurant sales volume. Contingent rent is recognized each period as the income is earned.

Management makes certain estimates and assumptions regarding each new lease and sublease agreement, renewal and amendment, including, but not limited to, property values, market rents, property lives, discount rates and probable term, all of which can impact the classification of and accounting for the Company's leases. The amount of depreciation and amortization, interest and rent expense and income reported would vary if different estimates and assumptions were used.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Amounts of finance leases are recognized based on the present value of future unpaid lease payments over the lease term. Lease cost for finance leases includes the amortization of the finance lease asset, which is amortized on a straight-line basis and recorded to "Depreciation and amortization,," and interest expense on the finance lease liability, which is calculated using the effective interest method and recorded to "Interest expense." Finance lease assets are amortized over the shorter of their estimated useful lives or the terms of the respective leases, including periods covered by renewal options that the Company is reasonably assured of exercising.

Fair Value Measurements

The Company's financial instruments include cash, cash equivalents, restricted cash, accounts receivable, note receivable, accounts payable, and long-term debt. The fair value of cash, cash equivalents, restricted cash, accounts receivable, note receivable and accounts payable approximates book value due to their short-term nature. The carrying values of goodwill and indefinite-lived intangible assets are tested annually for impairment or more frequently if an event occurs that indicates an impairment may have been incurred, using fair value measurements with unobservable inputs (Level 3) if a quantitative impairment testing approach is taken. Asset groups containing other definite-lived assets are tested for impairment if an event occurs that indicates an impairment may have been incurred, using fair value measurements with unobservable inputs. The Company has not changed the valuation techniques used in measuring the fair value of any financial assets or liabilities during 2024.

For certain of the Company's assets and liabilities, valuation techniques under the accounting guidance related to fair value measurements are based on observable and unobservable inputs. Observable inputs reflect readily obtainable data from independent sources, while unobservable inputs reflect the Company's market assumptions. These inputs are classified into the following hierarchy:

Level 1 Inputs: Quoted prices for identical assets or liabilities in active markets.

Level 2 Inputs: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

Level 3 Inputs: Pricing inputs are unobservable for the assets or liabilities and include situations where there is little, if any, market activity for the assets or liabilities. The inputs into the determination of fair value require significant management judgment or estimation.

The Company reviewed all other newly issued accounting pronouncements and concluded that they either are not applicable to the Company's operations or that no material effect is expected on the Company's consolidated financial statements when adoption is required in the future.

3. SUPPLEMENTAL BALANCE SHEET INFORMATION

Accounts receivable, net consist of the following:

<i>(dollars in thousands)</i>	2024	2023
Royalties and fees	\$ 21,872	\$ 21,894
Gift cards	7,798	7,674
Other	1,927	1,026
Accounts receivable, gross	31,597	30,594
Allowance for credit losses	(3,586)	(2,722)
Accounts receivable, net	<u>\$ 28,011</u>	<u>\$ 27,872</u>

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Property and equipment, net consists of the following:

<i>(dollars in thousands)</i>	2024	2023
Owned:		
Land	\$ 124,760	\$ 125,717
Buildings and improvements	61,583	64,010
Restaurant and other equipment	11,691	11,550
Construction in progress	4,244	1,867
Leased:		
Finance lease assets	152	183
Total property and equipment, gross	202,430	203,327
Accumulated depreciation and amortization ^(a)	(53,332)	(51,463)
Property and equipment, net	<u>\$ 149,098</u>	<u>\$ 151,864</u>

- (a) Includes \$0.1 million of accumulated amortization related to finance lease assets as of December 29, 2024 and December 31, 2023, respectively. Depreciation expense for property and equipment was \$4.1 million, \$7.8 million and \$10.8 million for the years ended December 29, 2024, December 31, 2023 and January 1, 2023, respectively.

Other current liabilities consist of the following:

<i>(dollars in thousands)</i>	2024	2023
Gift card liability	\$ 36,620	\$ 33,969
Accrued payroll and incentive compensation	2,118	3,908
Accrued income taxes ^(a)	—	44,241
Other	2,707	3,288
Total	<u>\$ 41,445</u>	<u>\$ 85,406</u>

- (a) As of December 31, 2023, a subsidiary of the Company has not elected to be taxed as an association, and consequently, it is not subject to U.S. federal and state income taxes.

4. INTANGIBLE ASSETS, NET

The Company's trademark/trade name balance was \$1.1 billion as of December 29, 2024 and December 31, 2023. The carrying value of the Company's remaining intangible assets consist of the following:

		2024		
<i>(dollars in thousands)</i>	Estimated useful life	Gross Carrying Amount	Accumulated Amortization	Net
Franchise agreements	17 years	\$ 250,000	\$ (89,241)	\$ 160,759
Computer software	1 - 7 years	12,485	(9,218)	3,267
Intangible assets		<u>\$ 262,485</u>	<u>\$ (98,459)</u>	<u>\$ 164,026</u>
		2023		
<i>(dollars in thousands)</i>	Estimated useful life	Gross Carrying Amount	Accumulated Amortization	Net
Developed technology	5 years	\$ 100,000	\$ (100,000)	\$ —
Franchise agreements	17 years	250,000	(74,524)	175,476
Computer software	1 - 7 years	44,240	(38,764)	5,476
Intangible assets		<u>\$ 394,240</u>	<u>\$ (213,288)</u>	<u>\$ 180,952</u>

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

<i>(dollars in thousands)</i>	Total
Aggregate amortization expense:	
Actual for fiscal year:	
2022	\$ 40,425
2023	35,434
2024	17,435
Estimate for fiscal year:	
2025	16,699
2026	15,275
2027	15,186
2028	14,931
2029	14,706
Thereafter	87,229
	<u>\$ 164,026</u>

5. LONG-TERM DEBT, NET

Outstanding debt consists of the following:

<i>(dollars in thousands)</i>	2024	2023
Sonic Securitization Notes ^(a)	\$ 1,417,313	\$ 1,444,537
Finance lease obligations	2	57
Debt issuance costs, net	(10,139)	(12,423)
Total debt, net, including current portion	1,407,176	1,432,171
Less amounts payable within one year	(14,752)	(14,798)
Long-term debt, net	<u>\$ 1,392,424</u>	<u>\$ 1,417,373</u>

(a) As of December 29, 2024 and December 31, 2023, the fair value of the Sonic Securitization Notes was \$1,295.3 million and \$1,274.2 million, respectively. They are classified within Level 2, as defined under GAAP.

Aggregate annual maturities of long-term debt (excluding the effects of finance lease obligations and debt issuance costs, net) as of December 29, 2024 were as follows:

Fiscal Year <i>(dollars in thousands)</i>	Total
2025	\$ 14,750
2026	14,750
2027	617,083
2028	240,125
2029	5,750
Thereafter	524,855
	<u>\$ 1,417,313</u>

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Securitization Notes

Certain subsidiaries of the Company (the "Sonic Co-Issuers"), which are limited purpose, bankruptcy-remote, indirect wholly-owned subsidiaries of the Company, through a series of securitization transactions have issued fixed rate senior secured notes and variable funding notes collectively referred to as the "Sonic Securitization Notes." The following table summarizes the Sonic Securitization Notes outstanding as of December 29, 2024:

<i>(dollars in thousands)</i>	Issuance Date	Anticipated Repayment Date ^(a)	Outstanding Principal	Interest Rate	
				Stated	Effective ^(d)
2020-1 Class A-2 I Senior Secured Fixed Rate Notes	January 2020	January 2027	\$ 621,833	3.85%	4.16%
2020-1 Class A-1 Senior Variable Funding Notes	January 2020	(b)	—	(c)	6.99%
2020-1 Class A-2 II Senior Secured Fixed Rate Notes	January 2020	January 2030	239,167	4.34%	4.58%
2021-1 Class A-2-I Senior Secured Fixed Rate Notes	September 2021	August 2028	241,875	2.19%	2.42%
2021-1 Class A-2-II Senior Secured Fixed Rate Notes	September 2021	August 2031	314,438	2.64%	2.80%
Total			\$ 1,417,313		

- (a) The legal final maturity dates of the Sonic Securitization Notes issued in 2020 and 2021 are January 2050 and August 2051, respectively. If the Sonic Co-Issuers have not repaid or refinanced the notes prior to the anticipated repayment date, additional interest will accrue pursuant to the terms of the underlying securitization agreement.
- (b) In November 2024, the anticipated repayment date of the 2020-1 Class A-1 Senior Variable Funding Notes ("2020 Sonic Variable Funding Notes") was extended from January 2025 to January 2030 with two one-year extension options available.
- (c) The 2020 Sonic Variable Funding Notes bear interest at per annum rates equal to a funding cost or index plus 2.00%. The 2020 Sonic Variable Funding Notes are subject to certain commitment fees of 0.50% based on utilization.
- (d) Includes the effects of the amortization of any debt issuance costs recorded as Interest expense.

The Sonic Co-Issuers and Sonic Franchising LLC (the "Sonic Guarantor") are existing special purpose, bankruptcy-remote, subsidiaries and affiliates of the Company that hold substantially all of Sonic's franchising assets and real estate. The Sonic Securitization Notes are secured by franchise fees, royalty payments and lease payments, and the repayments of the Sonic Securitization Notes are expected to be made solely from the income derived from the Sonic Co-Issuers' assets. In addition, the Sonic Guarantor, a subsidiary of the Company that acts as a franchisor, has guaranteed the obligations of the Sonic Co-Issuers under the Sonic Securitization Notes and pledged substantially all its assets to secure those obligations.

Interest on the Sonic Securitization Notes is payable on a monthly basis.

The 2020 Sonic Variable Funding Notes allow for the issuance of up to \$25.0 million of variable funding notes and certain other credit instruments, including total letters of credit of \$25.0 million, in support of various Sonic subsidiary obligations. As of December 29, 2024, the Company had no outstanding borrowings under the 2020 Sonic Variable Funding Notes, exclusive of \$12.5 million of outstanding letters of credit. As of December 29, 2024, there was \$12.5 million of remaining capacity for future borrowings.

The Sonic Securitization Notes are subject to a series of covenants and restrictions customary for transactions of this type. If certain covenants or restrictions are not met, the Sonic Securitization Notes are subject to customary accelerated repayment events and events of default. Although the Company does not anticipate an event of default or any other event of noncompliance with the provisions of the debt, if such event occurred, the unpaid amounts outstanding could become immediately due and payable. As of December 29, 2024, the Company was in compliance with all debt covenant requirements.

6. LEASES

The Company's leasing operations consist principally of leasing certain land and buildings to Affiliates and franchisees. These leases are classified as operating leases and expire over the next 8 years. The leases provide for either a fixed monthly payment or the payment of a fixed percentage or tiered percentage ranging from 5% - 8% of the monthly gross sales resulting from the operation of the Affiliate-owned drive-ins on leased property. Rental and sublease income relating to variable lease payments was \$8.3 million, \$8.4 million and \$7.8 million for the years ended December 29, 2024, December 31, 2023 and January 1, 2023, respectively.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Included in the Company's consolidated balance sheets as of December 29, 2024 and December 31, 2023 are the following amounts related to assets leased to others under operating leases, where the Company is the lessor:

<i>(dollars in thousands)</i>	2024	2023
Land	\$ 56,605	\$ 57,235
Buildings and improvements	28,147	28,397
Assets leased to others, gross	84,752	85,632
Accumulated depreciation	(20,999)	(19,923)
Assets leased to others, net	<u>\$ 63,753</u>	<u>\$ 65,709</u>

Future minimum lease payments receivable, exclusive of contingent rent, as of December 29, 2024, are as follows:

<i>(dollars in thousands)</i>	Operating
Fiscal Year	
2025	\$ 3,785
2026	3,772
2027	3,828
2028	3,830
2029	3,798
Thereafter	9,093
Total	<u>\$ 28,106</u>

7. REVENUE RECOGNITION

As of December 29, 2024, December 31, 2023 and January 1, 2023, contract liabilities (deferred revenue included in current and noncurrent liabilities) were \$12.2 million, \$13.2 million and \$14.1 million. Deferred revenue primarily represents the Company's remaining performance obligations under its franchise and license agreements for which consideration has been received or is receivable, and is generally recognized on a straight-line basis over the remaining term of the related agreement. The Company recognized \$1.2 million, \$1.2 million and \$1.4 million of revenues associated with prior year deferred franchise fees for the years ended December 29, 2024, December 31, 2023 and January 1, 2023, respectively, offset by cash payments received or due in advance of satisfying our performance obligations.

The following table reflects the estimated franchise fees to be recognized in the future related to performance obligations that were unsatisfied at the end of 2024:

Fiscal Year (dollars in thousands)	Total
2025	\$ 1,309
2026	1,155
2027	965
2028	801
2029	640
Thereafter	7,306
Total	<u>\$ 12,176</u>

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

8. INCOME TAXES

The Company's income before income taxes is classified by source as domestic income.

Income tax (benefit) expense is set forth below:

<i>(dollars in thousands)</i>	2024	2023	2022
Federal	\$ 742	\$ 35,571	\$ 35,398
State	(837)	(430)	10,573
Current tax (benefit) expense	(95)	35,141	45,971
Federal	—	(246,460)	(14,300)
State	—	(71,291)	1,512
Deferred tax benefit	—	(317,751)	(12,788)
Income tax (benefit) expense	<u>\$ (95)</u>	<u>\$ (282,610)</u>	<u>\$ 33,183</u>

Effective January 1, 2023, the Company rescinded the Tax Sharing Agreement with Inspire due to its change in tax entity status after converting to a single-member limited liability company on December 31, 2022. As a result, the income tax benefit recorded for years ended December 29, 2024 and December 31, 2023 primarily relates to the subsidiaries of the Company.

The Company's effective tax rate for the years ended December 29, 2024, December 31, 2023, and January 2, 2022 was (0.1)%, (179.8)%, and 27.6%, respectively. The effective tax rate differs from the U.S. federal statutory rate as follows:

	2024	2023	2022
U.S. federal statutory rate	21.0 %	21.0 %	21.0 %
State income taxes	(0.4)	4.4	7.3
Prior year adjustments	0.4	0.1	(1.4)
State deferred rate change	—	6.0	0.6
Non-taxable disregarded entity income	(21.1)	(2.5)	—
Tax entity status change, federal and state	—	(208.7)	—
Other	—	(0.1)	0.1
Effective tax rate	<u>(0.1)%</u>	<u>(179.8)%</u>	<u>27.6 %</u>

As of December 31, 2023, all subsidiaries of the Company are single-member limited liability companies which have not elected to be taxed as associations, and consequently, are not subject to U.S. federal and state income taxes. Federal and state income taxes are the responsibility of the Parent. Therefore, no deferred tax assets or liabilities have been recorded in the consolidated financial statements.

SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Uncertain Tax Positions

As of December 29, 2024 and December 31, 2023, the Company had no uncertain tax benefits recorded as the balances were transferred to the Parent.

A reconciliation of the beginning and ending unrecognized tax benefits is as follows:

<i>(dollars in thousands)</i>	2024	2023
Beginning balance	\$ —	\$ 8,591
Reductions:		
Tax positions of prior years	—	(8,591)
Ending balance	\$ —	\$ —

As of December 31, 2023, the Company had no interest or penalties accrued related to unrecognized tax benefits as the balances were transferred to the Parent.

9. RELATED-PARTY TRANSACTIONS

A summary of transactions between the Company and its related parties is as follows:

<i>(dollars in thousands)</i>	2024	2023	2022
IRB Management fee (a)	\$ —	\$ —	\$ 29,138
Administrative services (b)	\$ 22,986	\$ 16,535	\$ 17,634

- (a) On December 7, 2018, Sonic entered into an intercompany services agreement with Inspire. Under the agreement, Inspire provides certain management advisory and tax consulting services to the Company. In exchange, the Company was obligated to pay a monthly fee (“IRB Management Fee”). The monthly fee is included in “General and administrative expenses” on the accompanying consolidated statements of income. In 2022, Inspire’s allocation methodology included both direct charges and indirect allocations based on revenues. Beginning in 2023, Inspire’s allocation methodology changed to only allocate expenses based on charges directly incurred by the Company. Therefore, no fees were incurred by the Company during the years ended December 29, 2024 and December 31, 2023, respectively.
- (b) The Company provides certain administrative services to the Sonic Brand Technology Fund and Sonic Brand Fund (collectively, the “Funds”). As permitted under the License Agreements, the Funds pay the Company an administrative fee of approximately 15% of the Fund’s gross accrued receipts for these services and additional fees for other distinct services, not to exceed the Company’s actual administrative costs and overhead incurred on behalf of the Funds. Administrative fee payments to the Company were \$23.0 million, \$16.5 million and \$17.6 million for the years ended December 29, 2024, December 31, 2023 and January 1, 2023, respectively, and are included in “Other revenue” in the accompanying consolidated statements of income.

In December 2022 a consolidated subsidiary of the Company invested in a note receivable from IRB, due on demand, which was subsequently repaid in January 2023.

In May 2023, a consolidated subsidiary invested in a note receivable due on demand, which was subsequently repaid in July 2024. The associated amounts are included within "Note receivable from IRB" as of December 31, 2023 in the accompanying consolidated balance sheets.

As a result of these related party transactions, results of operations of the Company may not be indicative of those that would have been achieved had the Company operated on a stand-alone basis.

10. COMMITMENTS AND CONTINGENCIES

Legal Matters

The Company is involved in various litigation and claims incidental to its business. Although the outcome of these matters cannot be predicted with certainty and some of these matters may be resolved unfavorably to the Company, based on currently available information, including legal defenses available to the Company and its legal reserves and insurance coverages, the Company does not believe that the outcome of these legal matters will have a material adverse effect on its consolidated financial position, results of operations or cash flows.

**SONIC INDUSTRIES SERVICES LLC AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

11. SUBSEQUENT EVENTS

The Company has evaluated subsequent events for inclusion in the consolidated financial statements and accompanying notes from the balance sheet date through March 20, 2025, the date the consolidated financial statements were available to be issued, and there are no items to disclose or that require adjustment.

EXHIBIT G
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
STATE SPECIFIC ADDENDA

STATE SPECIFIC ADDENDA

The following are additional disclosures for the Franchise Disclosure Document of Sonic as required by various state franchise laws. Each provision of these additional disclosures will only apply to you if the applicable state franchise registration and disclosure law applies to you.

No Waiver of Disclaimer of Reliance in Certain States. The following provision applies only to franchisees and franchises that are subject to the state franchise disclosure laws in California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington or Wisconsin:

No statement, questionnaire or acknowledgment signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on behalf of us. This provision supersedes any other term of any document executed in connection with the franchise.

STATE OF CALIFORNIA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT

1. The following language is added to the end of Item 1:

To the extent it is applicable, you must comply with California Assembly Bill 1228, codified at Cal. Lab. Code §§ 1474-1475 (the “Fast Food Act”), which may set health, safety, and employment standards related to your employees, including standards on minimum wages, working hours, and working conditions.

2. The following language is added to the end of Items 5, 6, and 11:

We currently do not provide any training or assistance related to, or charge any initial or ongoing fees related to, the development or implementation of any standards, policies, or procedures that may be required under the Fast Food Act. It is solely your responsibility to determine whether the Fast Food Act applies to your franchise and, to the extent it does apply, to comply with the Fast Food Act when developing and constructing your restaurant, operating your franchise, and training and supervising your employees.

3. The last sentence of Note 15 to the Item 7 chart is hereby deleted in its entirety and replaced with the following:

The additional funds estimate takes into account any increased costs that you may incur related to complying with the Fast Food Act (such as increased wages), to the extent applicable, based on the Fast Food Act standards that are in effect as of the date of this disclosure document.

4. The following language is added to the end of Item 17:

No statement, questionnaire or acknowledgment signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on behalf of us. This provision supersedes any other term of any document executed in connection with the franchise.

STATE OF HAWAII
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT

THESE FRANCHISES WILL BE OR HAVE BEEN FILED UNDER THE FRANCHISE INVESTMENT LAW OF THE STATE OF HAWAII. FILING DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE DIRECTOR OF REGULATORY AGENCIES OR A FINDING BY THE DIRECTOR OF REGULATORY AGENCIES THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMPLETE AND NOT MISLEADING.

THE FRANCHISE INVESTMENT LAW MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE, OR SUBFRANCHISOR, AT LEAST SEVEN DAYS PRIOR TO THE EXECUTION BY THE PROSPECTIVE FRANCHISEE OF ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST SEVEN DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION BY THE FRANCHISEE, OR SUBFRANCHISOR, WHICHEVER OCCURS FIRST, A COPY OF THE FRANCHISE DISCLOSURE DOCUMENT, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE.

THIS FRANCHISE DISCLOSURE DOCUMENT CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR A STATEMENT OF ALL RIGHTS, CONDITIONS, RESTRICTIONS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.

THE FOLLOWING PARAGRAPH IS ADDED TO THE END OF ITEM 17 OF THE FRANCHISE DISCLOSURE DOCUMENT:

No statement, questionnaire or acknowledgment signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on behalf of us. This provision supersedes any other term of any document executed in connection with the franchise.

STATE OF MARYLAND
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT

1. The following language is added to the end of the “Summary” sections of Item 17(c), entitled Requirements for You to Renew or Extend, and Item 17(m), entitled Conditions for Sonic’s Approval of Transfer:

Any release required as a condition of renewal and/or assignment/transfer will not apply to any liability under the Maryland Franchise Registration and Disclosure Law.

2. The following language is added to the end of the “Summary” section of Item 17(h), entitled “Cause” Defined – Defaults Which Cannot be Cured:

Termination upon insolvency might not be enforceable under federal bankruptcy law (11 U.S.C. Section 101 et seq.), but we will enforce it to the extent enforceable.

3. The following language is added to the end of the “Summary” section of Item 17(v), entitled Choice of Forum:

Franchisee may, subject to any arbitration obligations, bring an action in Maryland for claims arising under the Maryland Franchise Registration and Disclosure Law to the extent required by the Maryland Franchise Registration and Disclosure Law, unless preempted by federal law.

4. The following language is added to the end of the “Summary” section of Item 17(w), entitled Choice of Law:

; however, to the extent required by the Maryland Franchise Registration and Disclosure Law, subject to any arbitration obligations, you may bring an action in Maryland.

5. The following paragraphs are added to the end of the chart in Item 17:

You must bring any claims arising under the Maryland Franchise Registration and Disclosure Law within 3 years after the grant of the franchise.

No statement, questionnaire or acknowledgment signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on behalf of us. This provision supersedes any other term of any document executed in connection with the franchise.

**STATE OF MINNESOTA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

Item 13 of the Franchise Disclosure Document, under the heading “Trademarks,” shall be supplemented by the addition of the following paragraph:

“The Minnesota Department of Commerce requires that a franchisor indemnify Minnesota franchisees against liability to third parties resulting from claims by third parties that the franchisee’s use of the franchisor’s trademark infringes upon the trademark rights of the third party. The franchisor does not indemnify against the consequences of a franchisee’s use of a franchisor’s trademark except in accordance with the requirements of the franchise agreement, and as the condition to an indemnification, the franchisee must provide notice to the franchisor of any such claim immediately and tender the defense of the claim to the franchisor. If the franchisor accepts tender of defense, the franchisor has the right to manage the defense of the claim, including the right to compromise, settle or otherwise resolve the claim, or to determine whether to appeal a final determination of the claim. You must cooperate in the defense in any reasonable manner we prescribe with any direct cost of such cooperation to be borne by us.

The following paragraphs are added to the end of Item 17 of the Franchise Disclosure Document:

With respect to franchises governed by Minnesota law, we will comply with Minn. Stat. Sec. 80C.14, Subds. 3, 4 and 5 which require, except in certain specified cases, that you be given 90 days’ notice of termination (with 60 days to cure) of the Franchise Agreement and 180 days’ notice for non-renewal of the Franchise Agreement.

Minn. Stat. Sec. 80C.21 and Minn. Rule 2860.4400J prohibit us from requiring litigation to be conducted outside Minnesota, requiring waiver of a jury trial, or requiring you to consent to injunctive relief, liquidated damages, termination penalties, or judgment notes. In addition, nothing in the Franchise Disclosure Document or Franchise Agreement can abrogate or reduce any of your rights as provided for in Minnesota Statutes 1984, Chapter 80C, or your rights to any procedure, forum, or remedies provided for by the laws of the jurisdiction.

Any release required as a condition of renewal, sale, and/or transfer/assignment will not apply to the extent prohibited by applicable law with respect to claims arising under Minn. Rule 2860.4400D.

No statement, questionnaire, or acknowledgement signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on our behalf. This provision supersedes any other term of any document executed in connection with the franchise.

**STATE OF NORTH DAKOTA
ADDENDUM TO FRANCHISE DISCLOSURE DOCUMENT**

Item 17.

1. The “Summary” sections of Items 17(c) and (m) of the Franchise Disclosure Document are amended by adding the following:

Any release executed will not apply, to the extent prohibited by applicable law, with respect to claims arising under the North Dakota Franchise Investment Law.

2. The “Summary” section of Item 17(r) of the Franchise Disclosure Document is amended by adding the following:

Covenants not to compete such as those mentioned above generally are considered unenforceable in the state of North Dakota. However, we will seek to enforce them to the extent enforceable.

3. The “Summary” section of Item 17(v) of the Franchise Disclosure Document is deleted in its entirety and replaced with the following:

Litigation generally must be in Atlanta, Georgia, except that to the extent required by the North Dakota Franchise Investment Law, you may bring an action in North Dakota.

4. The “Summary” section of Item 17(w) of the Franchise Disclosure Document is deleted in its entirety and replaced with the following.

Except for federal law, to the extent required by law, North Dakota law applies.

5. The following paragraph is added to the end of Item 17 of the Franchise Disclosure Document:

No statement, questionnaire, or Acknowledgement signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on our behalf. This provision supersedes any other term of any document executed in connection with the franchise.

**ASSURANCE OF DISCONTINUANCE
STATE OF WASHINGTON**

To resolve an investigation by the Washington Attorney General and without admitting any liability, we have entered into an Assurance of Discontinuance (“AOD”) with the State of Washington, where we have agreed to remove from our form franchise agreement a provision which restricts a franchisee from soliciting and/or hiring the employees of our other franchisees, which the Attorney General alleges violates Washington state and federal antitrust and unfair practices laws. We have agreed, as part of the AOD, to not enforce any such provisions in any existing franchise agreement, to request that our Washington franchisees amend their existing franchise agreements to remove such provisions, and to notify our franchisees about the entry of the AOD. In addition, the State of Washington did not assess any fines or other monetary penalties against us.

**THE FOLLOWING PAGES IN THIS EXHIBIT ARE
STATE-SPECIFIC RIDERS TO THE
FRANCHISE AGREEMENT**

**RIDER TO THE SONIC FRANCHISE AGREEMENT
FOR USE IN MARYLAND**

This Rider is made and entered into as of _____, 20__ by and between **SONIC FRANCHISING LLC**, a Delaware limited liability company (“Sonic”), and _____, a _____ (“Franchisee”).

1. **BACKGROUND**. Sonic and Franchisee are parties to that certain Franchise Agreement dated _____, 20__ that has been signed concurrently with the signing of this Rider. This Rider is annexed to and forms part of the Franchise Agreement. This Rider is annexed to and forms part of the Franchise Agreement. This Rider is being signed because (a) Franchisee is a resident of Maryland, or (b) the Sonic Drive-In will be located or operated in Maryland.

2. **RELEASES**. The following language is added to the end of Sections 14.02(b)(vii) and 5.02(f) of the Franchise Agreement:

; provided, however, that such general release shall not apply to any liability under the Maryland Franchise Registration and Disclosure Law.

3. **INSOLVENCY**. The following sentence is added to the end of Section 15.01(a) of the Franchise Agreement:

This Section might not be enforceable under federal bankruptcy law (11 U.S.C. Sections 101 et seq.), but we will enforce it to the extent enforceable.

4. **CHOICE OF FORUM AND GOVERNING LAW**. The following is added after the first sentence of Section 22.07 of the Franchise Agreement:

You may bring an action in Maryland for claims arising under the Maryland Franchise Registration and Disclosure Law to the extent required by the Maryland Franchise Registration and Disclosure Law. To the extent required by applicable law, Maryland law will apply to claims arising under the Maryland Franchise Registration and Disclosure Law.

5. **LIMITATIONS OF CLAIMS**. The following sentence is added to the end of Section 22.05 of the Franchise Agreement:

, except that any and all claims arising under the Maryland Franchise Registration and Disclosure Law must be brought within three (3) years after the grant of the Franchise.

6. **ACKNOWLEDGMENTS**. Section 20.07 of the Franchise Agreement is hereby deleted in its entirety. Additionally, the following language is added to the end of the Franchise Agreement:

All representations requiring franchisee to assent to a release, estoppel or waiver of liability are not intended to nor shall they act as a release, estoppel or waiver of any liability incurred under the Maryland Franchise Registration and Disclosure Law.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties have signed this Rider as of the dates set forth by their signatures, to be effective as of the Effective Date.

Sonic:

SONIC FRANCHISING LLC

By: _____

Name: _____

Title: _____

Franchisee:

By: _____

Name: _____

Title: _____

**RIDER TO THE SONIC DEVELOPMENT AGREEMENT
FOR USE IN MARYLAND**

This Rider is made and entered into as of _____, 20__ by and between **SONIC FRANCHISING LLC**, a Delaware limited liability company (“Sonic”), and _____, a _____ (“Developer”).

2. **BACKGROUND.** Sonic and Developer are parties to that certain Development Agreement dated _____, 20__ that has been signed concurrently with the signing of this Rider. This Rider is annexed to and forms part of the Development Agreement. This Rider is annexed to and forms part of the Development Agreement. This Rider is being signed because (a) Developer is a resident of Maryland, or (b) the Sonic Drive-In will be located or operated in Maryland.

3. **INSOLVENCY.** The following sentence is added to the end of Section 9.01(a) of the Development Agreement:

This Section might not be enforceable under federal bankruptcy law (11 U.S.C. Sections 101 et seq.), but we will enforce it to the extent enforceable.

4. **CHOICE OF FORUM AND GOVERNING LAW.** The following sentence is added after the first sentence of Section 10 of the Development Agreement:

You may bring an action in Maryland for claims arising under the Maryland Franchise Registration and Disclosure Law to the extent required by the Maryland Franchise Registration and Disclosure Law. To the extent required by applicable law, Maryland law will apply to claims arising under the Maryland Franchise Registration and Disclosure Law.

5. **LIMITATIONS OF CLAIMS.** The following sentence is added to the end of Section 10 of the Development Agreement:

You must bring any claims arising under the Maryland Franchise Registration and Disclosure Law within three (3) years after Sonic grants Developer the franchise.

6. **ACKNOWLEDGMENTS.** The following language is added to the end of the Development Agreement:

All representations requiring franchisee to assent to a release, estoppel or waiver of liability are not intended to nor shall they act as a release, estoppel or waiver of any liability incurred under the Maryland Franchise Registration and Disclosure Law.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties have signed this Rider as of the dates set forth by their signatures, to be effective as of the Effective Date.

Sonic:

SONIC FRANCHISING LLC

By: _____

Name: _____

Title: _____

Developer:

By: _____

Name: _____

Title: _____

**RIDER TO THE SONIC FRANCHISE AGREEMENT
FOR USE IN MINNESOTA**

This Rider is made and entered into as of _____, 20__ by and between **SONIC FRANCHISING LLC**, a Delaware limited liability company (“Sonic”), and _____, a _____ (“Franchisee” or “you”).

1. **BACKGROUND.** Sonic and Franchisee are parties to that certain Franchise Agreement dated _____, 20__ that has been signed concurrently with the signing of this Rider. This Rider is annexed to and forms part of the Franchise Agreement. This Rider is annexed to and forms part of the Franchise Agreement. This Rider is being signed because (a) you will operate under the Franchise Agreement will be located in Minnesota and/or (b) any of the franchise offering or sales activity occurred in Minnesota.

2. **RELEASES.** Sections 5.02(f) and 14.02(b)(vii) of the Franchise Agreement are amended by adding the following:

, provided, however, that any release required as a condition of renewal and/or assignment/transfer will not apply to the extent prohibited by the Minnesota Franchises Law.

3. **TRADEMARKS.** The following is added as a new subparagraph 9.06 of the Franchise Agreement:

The State of Minnesota considers it unfair to not protect your rights to use the trademarks. Therefore, in accordance with Minnesota Stat. §80C.12, Subd. 1(g), we will protect your right to use the trademarks, service marks, trade names, logotypes or other commercial symbols or indemnify you from any loss, costs or expenses arising out of any claim, suit or demand regarding the use of the name.

4. **TERMINATION OF AGREEMENT.** The following language is added to the Franchise Agreement as new Section 15.04.:

Minnesota law provides you with certain termination and non-renewal rights. Minn. Stat. §80C.14 Subds. 3, 4 and 5 require, except in certain specified cases, that you be given 90 days’ notice of termination (with 60 days to cure) and 180 days’ notice for non-renewal of this Agreement.

5. **INJUNCTIVE RELIEF.** The following language is added to the end of Section 22.03 of the Franchise Agreement:

Therefore, it is mutually agreed that in the event of a breach or threatened breach of any of the terms of this Agreement by you, we will forthwith be entitled to seek an injunction restraining such breach or to a decree of specific performance, without showing or proving any actual damage, together with recovery of reasonable attorneys’ fees and other costs incurred in obtaining said equitable relief.

6. **LIMITATIONS OF CLAIMS.** The following language is added to the end of Section 22.05 of the Franchise Agreement:

However, Minnesota law provides that no action may be commenced under Minn. Stat. Sec. 80C.17 more than three (3) years after the cause of action accrues.

7. **WAIVER OF PUNITIVE DAMAGES AND JURY TRIAL.** If and to the extent required by the Minnesota Franchises Law, subparagraph 22.04 of the Franchise Agreement is deleted.

8. **GOVERNING LAW AND CONSENT TO JURISDICTION.** The following language is added to the end of Sections 22.07 of the Franchise Agreement:

Minnesota Statutes, Section 80C.21 and Minnesota Rule 2860.4400(J) prohibit the franchisor from requiring litigation to be conducted outside Minnesota. In addition, nothing in the Franchise Disclosure Document or agreement(s) can abrogate or reduce any of your rights as provided for in Minnesota Statutes, Chapter 80C, or franchisee’s rights to any procedure, forum or remedies provided for by the laws of the jurisdiction.

9. **WAIVER OF JURY TRIAL.** If and then only to the extent required by the Minnesota Franchises Law, the second paragraph of Section 22.04 of the Franchise Agreement is deleted.

10. **LIMITATION OF CLAIMS.** Section 22.05 of the Franchise Agreement is amended by adding the following language:

; provided, however, that Minnesota law provides that no action may be commenced under Minn. Stat. Sec. 80C.17 more than three (3) years after the cause of action accrues.

IN WITNESS WHEREOF, the parties have executed and delivered this Rider effective on the date stated on the first page above.

Sonic:

SONIC FRANCHISING LLC

By: _____
Name: _____
Title: _____

Franchisee:

By: _____
Name: _____
Title: _____

RIDER TO THE SONIC FRANCHISE AGREEMENT
FOR USE IN NORTH DAKOTA

This Rider is made and entered into as of _____, 20__ by and between **SONIC FRANCHISING LLC**, a Delaware limited liability company (“Sonic”), and _____, a _____ (“Franchisee”).

1. **BACKGROUND.** Sonic and Franchisee are parties to that certain Franchise Agreement dated _____, 20__ that has been signed concurrently with the signing of this Rider. This Rider is annexed to and forms part of the Franchise Agreement. This Rider is annexed to and forms part of the Franchise Agreement. This Rider is being signed because (a) you are a resident of North Dakota and the Sonic Restaurant that you will operate under the Franchise Agreement will be located or operated in North Dakota and/or (b) any of the franchise offering or sales activity occurred in North Dakota.

2. **RELEASES.** Sections 5.02(f) and 14.02(b)(vii) of the Franchise Agreement are amended by adding the following:

, provided, however, that any release required as a condition of renewal and/or assignment/transfer will not apply to the extent prohibited by the North Dakota Franchise Investment Law.

3. **COVENANT NOT TO COMPETE.** Section 17.03 of the Franchise Agreement is amended by adding the following:

Covenants not to compete such as those mentioned above are generally considered unenforceable in the State of North Dakota. However, you acknowledge and agree that we intend to seek enforcement of these provisions to the extent allowed under the law.

4. **GOVERNING LAW.** Section 22.07 of the Franchise Agreement is amended to read as follows:

EXCEPT TO THE EXTENT GOVERNED BY THE UNITED STATES TRADEMARK ACT OF 1946 (LANHAM ACT, 15 U.S.C. SECTIONS 1051 ET SEQ.), OR OTHER FEDERAL LAW, THIS AGREEMENT, THE FRANCHISE, AND ALL CLAIMS ARISING FROM THE RELATIONSHIP BETWEEN US AND YOU WILL BE GOVERNED BY THE LAWS OF THE STATE OF NORTH DAKOTA, EXCEPT THAT ANY NORTH DAKOTA LAW REGULATING THE OFFER AND SALE OF FRANCHISES OR GOVERNING THE RELATIONSHIP OF A FRANCHISOR AND ITS FRANCHISEE WILL NOT APPLY UNLESS ITS JURISDICTIONAL REQUIREMENTS ARE MET INDEPENDENTLY WITHOUT REFERENCE TO THIS SUBSECTION.

5. **CONSENT TO JURISDICTION.** Section 22.04 of the Franchise Agreement is amended to read as follows:

SUBJECT TO SUBSECTION 17.F. AND THE PROVISIONS BELOW, YOU AND YOUR OWNERS AGREE THAT ALL ACTIONS ARISING UNDER THIS AGREEMENT OR OTHERWISE AS A RESULT OF THE RELATIONSHIP BETWEEN YOU AND US MUST BE COMMENCED IN THE STATE OR

FEDERAL COURT OF GENERAL JURISDICTION CLOSEST TO WHERE WE HAVE OUR PRINCIPAL BUSINESS ADDRESS AT THE TIME THE ACTION IS COMMENCED, AND YOU (AND EACH OWNER) IRREVOCABLY SUBMIT TO THE JURISDICTION OF THOSE COURTS AND WAIVE ANY OBJECTION YOU (OR THE OWNER) MIGHT HAVE TO EITHER THE JURISDICTION OF OR VENUE IN THOSE COURTS; PROVIDED, HOWEVER, THAT TO THE EXTENT REQUIRED BY APPLICABLE LAW, YOU MAY BRING AN ACTION IN NORTH DAKOTA. NONETHELESS, YOU AND YOUR OWNERS AGREE THAT WE MAY ENFORCE THIS AGREEMENT IN THE COURTS OF THE STATE OR STATES IN WHICH YOU ARE DOMICILED OR THE RESTAURANT IS LOCATED.

6. **WAIVER OF PUNITIVE DAMAGES AND JURY TRIAL.** To the extent required by the North Dakota Franchise Investment Law, Section 22.04 of the Franchise Agreement is deleted.

7. **LIMITATIONS OF CLAIMS.** Section 22.05 of the Franchise Agreement is amended by adding the following language:

The time limitations set forth in this Subsection might be modified by the North Dakota Franchise Investment Law.

IN WITNESS WHEREOF, the parties have executed and delivered this Rider on the date stated on the first page above.

Sonic:

SONIC FRANCHISING LLC

By: _____
Name: _____
Title: _____

Franchisee:

By: _____
Name: _____
Title: _____

EXHIBIT H
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
GENERAL RELEASE

FORM OF RELEASE AGREEMENT
(Subject to Change by Sonic Franchising, LLC)

This **RELEASE AGREEMENT** (the “**Agreement**”) is entered into as of _____ (the “**Effective Date**”) by and between Sonic Franchising LLC (“**Franchisor**”), _____ (“**Franchisee**”).

BACKGROUND

A. Franchisor and Franchisee entered into that certain Sonic® Franchise Agreement dated _____, _____ (“**Franchise Agreement**”) for the development and operation of that certain Sonic® restaurant located at _____ (“**Franchised Restaurant**”).

B. [Note: Describe the circumstances relating to the release.]

C. For the reasons described herein, Franchisee now desires to release any and all claims that may exist relating to the Franchise Agreement and Franchisee’s relationship with Franchisor.

NOW, THEREFORE, in consideration of the promises herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

AGREEMENT

1. [Note: Describe any term(s) agreed to by the parties]

2. **Release.**

a. Franchisee, on behalf of itself and their predecessors and affiliates, each of their respective owners, officers, directors, managers, employees and agents, and all of their respective heirs, representatives, administrators, trustees, beneficiaries, successors, and assigns (collectively, the “**Franchisee Parties**”), do hereby absolutely and irrevocably release and discharge Franchisor, its predecessors and affiliates, each of their respective owners, officers, directors, managers, employees and agents, and all of their respective heirs, representatives, administrators, successors, and assigns (collectively, the “**Franchisor Parties**”), of and from any and all claims, obligations, debts, proceedings, demands, actions, causes of action, liabilities, costs, expenses, losses and damages, whether known or unknown, vested or contingent, which any of the Franchisee Parties now has, ever had, or, but for this release, hereafter would or could have against any of the Franchisor Parties as of the Effective Date directly or indirectly relating to or arising out of the Franchise Agreement, the Franchised Restaurant, or the relationship between Franchisor or its affiliate, on the one hand, and any of the Franchisee Parties, on the other hand (collectively, the “**Released Claims**”).

b. Franchisee, on behalf of itself and the other Franchisee Parties, represent and warrant to Franchisor that none of them has assigned or otherwise sold, conveyed, transferred, pledged, or granted a security interest in or lien upon any of the Released Claims. Franchisee, on behalf of itself and the other Franchisee Parties, covenant not to sue any of the Franchisor Parties (or any of their respective successors and assigns) on or related to any of the Released Claims.

c. [To the extent applicable, the parties acknowledge that they are familiar with the provisions of California Civil Code Section 1542 \(which reads “A general release does not extend](#)

to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.”) and any other similar applicable law or regulation. The Franchisee Parties, on behalf of ~~itself~~themselves and each of the other Franchisee Releasing Parties, hereby waive and relinquish every right or benefit which ~~any of them has under any federal or state~~they have under Section 1542 of the Civil Code of the State of California and any other similar applicable law or regulation, or any other law, rule or regulation limiting the effectiveness of releases, to the fullest extent that they may lawfully waive such right or benefit. In connection with this waiver and relinquishment, with respect to the Released Claims, the Franchisee Parties acknowledge that they may hereafter discover facts in addition to or different from those which they now know or believe to be true with respect to the subject matter of this release, but that it is the Franchisee Parties’ intention, fully, finally and forever to settle and release all such Released Claims, known or unknown, suspected or unsuspected, which now exist, may exist or did exist, and, in furtherance of such intention, the releases given hereunder shall be and remain in effect as full and complete releases, notwithstanding the discovery or existence of any such additional or different facts.

3. **General Provisions.**

a. **Construction.** The Background is incorporated herein by reference and made a part of this Agreement. If Franchisee is comprised of more than one individual or entity, then all representations, warranties, liabilities and obligations of the relevant party shall be joint and several among the relevant parties. The captions of the sections and paragraphs of this Agreement are intended only as aids in locating provisions hereof, are not a part of the context hereof and shall be ignored in construing this Agreement. Capitalized terms used but not defined herein shall have the meaning given to them under the Franchise Agreement. Wherever the context may require, any pronouns used hereunder shall include the corresponding masculine, feminine or neutral form, and the singular forms of nouns and pronouns shall include the plural, and vice versa. Unless otherwise specified, all references to a number of days shall mean calendar days and not business days. References to any contracts, instruments or agreements shall include any and all amendments, restatements, extensions, supplements or other modifications to those contracts, instruments or agreements from time to time. The words “include,” “including,” and words of similar import shall be interpreted to mean “including, but not limited to” and the terms following such words shall be interpreted as examples of, and not an exhaustive list of, the appropriate subject matter. This Agreement has been fully and freely negotiated by the parties, shall be considered as having been drafted jointly by the parties, and shall be interpreted and construed as if so drafted, without construction in favor of or against any party on account of their participation in the drafting of this Agreement. This Agreement may be executed in more than one counterpart, and by electronic signature, each of which constitutes an original.

b. **Binding Effect.** This Agreement inures to the benefit of and shall be binding on the parties hereto and their respective successors and assigns.

c. **Governing Law and Jurisdiction.** This Agreement shall be governed by, and construed in accordance with, the laws of the State of Georgia, without regard to its conflicts of laws rules. All legal proceedings relating to this Agreement must be brought or otherwise commenced only in the state or federal courts of Georgia.

d. **Entire Agreement; Amendments.** This Agreement, and the documents referred to herein, represent the entire agreement among the parties hereto respecting the subject matter hereof.

No statements, promises or representations have been made by any party hereto to any other, or relied upon by any party hereto, and no consideration has been offered, promised, or expected, except as expressly provided in this Agreement and the documents referred to herein. No waiver of or failure to enforce any provision in this Agreement shall be binding upon any party hereto unless made in writing and signed by that party. No amendment will be binding unless in writing and signed by the party against whom enforcement is sought.

e. Severability. If any term or provision of this Agreement or the application thereof to any person, entity or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Agreement, or the application of such term or provision to persons, entities or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby and each term and provision of this Agreement shall be valid and enforced to the fullest extent permitted by law.

f. No Related Party Liability. No past, present or future director, officer, employee, incorporator, member, partner, stockholder, subsidiary, affiliate, controlling party, entity under common control, ownership or management, vendor, service provider, agent, attorney or representative of Franchisor or any of its affiliated entities shall have any liability for any obligations or liabilities under this Agreement of or for any claim based on, in respect of, or by reason of, the transactions contemplated hereby and thereby.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have executed and delivered this Agreement effective as of the Effective Date.

FRANCHISOR:

Sonic Franchising LLC

By: _____
Its: _____

FRANCHISEE:

By: _____
Its: _____

EXHIBIT I
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
OPTION TO ASSUME LEASE

OPTION TO ASSUME LEASE

THIS OPTION TO ASSUME LEASE (this "Option") is made and entered into this _____, by and between _____ ("Landlord") and _____ ("Tenant") and modifies that certain Lease by and between Landlord and Tenant (the "Lease") of even date herewith for the premises located at _____ (the "Premises").

NOW, THEREFORE, in consideration of the mutual promises hereinafter contained, the sufficiency of which is hereby acknowledged, the parties agree as follows:

1. If Tenant defaults under the Lease, or if Sonic Franchising LLC ("Franchisor") terminates any or all of Tenant's franchise agreement(s) covering the Premises, Franchisor will have the option to assume the Lease. Landlord shall send Franchisor copies of all notices of default given to Tenant simultaneously with the delivery thereof to Tenant. All notices will be sent by nationally recognized overnight courier (with tracking capability). All notices to Franchisor shall be sent to Sonic Franchising LLC, Three Glenlake Parkway NE, Atlanta, Georgia 30328, Attn: Legal Department. All notices to Landlord shall be sent to: _____, Attn: _____.

2. Franchisor may, within 30 days after Franchisor's receipt of (a) written notice from Landlord that Tenant has defaulted under the Lease and failed to cure such default(s) within the period set forth in the Lease (which written notice shall be accompanied by a copy of the Lease) or (b) a copy of the current Lease from Landlord and any default(s) of Tenant following notice from Franchisor to Landlord that Franchisor has terminated any or all of Tenant's franchise agreement(s), notify Landlord of Franchisor's decision to assume the Lease. If Franchisor exercises its right to assume the Lease, Franchisor shall execute an agreement assuming all of Tenant's rights and obligations under the Lease effective as of the date of such assignment, subject to (i) Franchisor's right, upon receipt of Landlord's prior written consent, such consent not to be unreasonably withheld, conditioned or delayed, to assign the Lease to any third party and be released from any and all liability from and after the date of the assignment, (ii) Franchisor's right, without the need to obtain Landlord's consent, to sublet the Premises or assign the Lease to an approved franchisee of Franchisor, (iii) Franchisor not being subject to any provision of the Lease requiring continuous operation of a business in the Premises during any period the Premises is closed for remodeling or while Franchisor is seeking to obtain and train a new franchisee, provided however, that such period of closure will not exceed 120 days in each instance, (iv) Franchisor not being bound by any Amendment (as hereinafter defined) to the Lease executed without obtaining Franchisor's prior written consent, and (v) Franchisor's right, if it subleases the Premises to a franchisee as provided above, to retain all consideration payable under such sublease.

3. Landlord further agrees that if the Lease contains any renewal or extension right and Tenant fails to exercise such right, Landlord will give Franchisor written notice thereof, and Franchisor will have the right, within 30 days after receipt of such notice from Landlord, to exercise such renewal or extension right on the same terms and conditions set forth in the Lease. If Franchisor exercises such right, Landlord and Franchisor will execute a lease assumption agreement as set forth in Section 3 above.

4. Landlord and Tenant further agree that Franchisor or its affiliates, shall have the right, at its election, at any time, to take an assignment of the Lease, without the consent of Landlord. Upon request, Landlord shall promptly execute an acknowledgement of such assignment of the Lease.

5. If Franchisor exercises any right to assume or take an assignment of the Lease as set forth herein, Tenant agrees to assign all of its right, title and interest in the Lease to Franchisor and, if Tenant does not do so within ten (10) days of Franchisor's written notice, Tenant appoints Franchisor as its agent to execute all documents that may be necessary for Franchisor to take assignment of the Lease. Notwithstanding anything to the contrary contained herein, Tenant shall remain liable to Landlord for all of its obligations under the Lease and, if applicable, to Franchisor for all amounts that Franchisor pays to cure Tenant's defaults under the Lease, including interest, reasonable collection costs and de-identification costs. The parties acknowledge and agree that upon expiration or earlier termination of the Lease, Tenant's loss of possession of the Premises, closure of the business on the Premises, expiration or earlier termination of the franchise agreement, or the like, Franchisor may enter the Premises without being guilty of trespass or tort to (a) de-identify the Premises and/or (b) remove from the Premises or its exterior any trademarked or trade property, proprietary software, equipment, design elements, signage, and/or other furniture or fixtures installed by Tenant or installed in connection with the Lease. Franchisor may assign this Option and its rights hereunder to any affiliate, subsidiary or parent of Franchisor. This Option may be signed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same instrument. This Option may be electronically signed by the parties, which will be treated as an original copy as though ink-signed by duly authorized officers or other representatives of each party.

6. Landlord and Tenant further agree that they shall not enter into any amendment, supplement or modification of the Lease (each, an "Amendment"), which impacts Franchisor's rights under this Option in any respect, without the prior written consent of Franchisor.

7. Landlord and Tenant acknowledge and agree that Franchisor is intended to be a third-party beneficiary to this Option and shall be entitled to rely upon and directly enforce the provisions of this Option.

8. This Option amends the Lease between the parties described hereinabove and except as provided herein, all other terms of said Lease shall remain unchanged. In the event of any conflict between the terms of this Option and the terms of the Lease, the terms of this Option shall control.

LANDLORD
By: _____
Name: _____
Its: _____

TENANT
By: _____
Name: _____
Its: _____

EXHIBIT J
TO THE SONIC FRANCHISE DISCLOSURE DOCUMENT
RECEIPTS

State Effective Dates

The following states have franchise laws that require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This document is effective and may be used in the following states, where the document is filed, registered or exempt from registration, as of the Effective Date stated below:

State	Effective Date
California	March 25 <u>27</u> , 2024 <u>2025</u> (Exempt <u>exempt</u>)
Hawaii	April 4, 2024 <u>Pending</u>
Illinois	March 25 <u>27</u> , 2024 <u>2025</u> (Exempt <u>exempt</u>)
Indiana	March 25 <u>27</u> , 2024 <u>2025</u> (Exempt <u>exempt</u>)
Maryland	April 1, 2024 (Exempt) <u>Pending</u>
Michigan	March 25, 2024 <u>Pending</u>
Minnesota	April 29, 2024 <u>Pending</u>
New York	March 25 <u>27</u> , 2024 <u>2025</u> (Exempt <u>exempt</u>)
North Dakota	April 1, 2024 (Exempt) <u>Pending</u>
Rhode Island	March 29, 2024 (Exempt) <u>Pending</u>
South Dakota	March 28, 2024 <u>Pending</u>
Virginia	March 28, 2024 (Exempt) <u>Pending</u>
Washington	April 26, 2024 (Exempt) <u>Pending</u>
Wisconsin	March 25, 2024 <u>Pending</u>

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or seller-assisted marketing plans.

RECEIPT

This disclosure document summarizes certain provisions of the Franchise Agreement, Development Agreement, and other information in plain language. Read this disclosure document and all agreements carefully.

If Sonic Franchising LLC offers you a franchise, it must provide this disclosure document to you at the earlier of 14 calendar days before you sign a binding agreement or payment of consideration in connection with the proposed franchise sale, or sooner if required by applicable state law.

New York requires that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the signing of a binding agreement or payment of any consideration that relates to the franchise relationship. Michigan requires that we give you this disclosure document at least 10 business days before the execution of any binding agreement or the payment of any consideration, whichever comes first.

If Sonic Franchising LLC does not deliver this disclosure document on time or if it contains a false or misleading statement, or a material omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C., 20580 and the appropriate state agency identified on Exhibit A.

Issuance Date: March ~~25~~27, ~~2024~~2025

The franchise sellers for this offering are _____, Sonic Franchising LLC, Three Glenlake Pkwy NE, Atlanta, Georgia 30328, 678-514-4100.

I received a disclosure document dated March ~~25, 2024~~ that 27, 2025 included the following Exhibits:

A	List of State Agencies and Agents for Service of Process	E- 1-2	Franchisees and Whose Sonic Restaurants <u>Restaurant Has Not Opened as of December 29, 2024</u>
B-1	Number 24 <u>25</u> Franchise Agreement	E- 2-3	Franchisees Whose Sonic Restaurant Has Not Opened as of December 31, 2023 <u>Developer</u>
B-2	Non-Traditional Rider to Franchise Agreement	E- 3-4	Developer <u>Former Franchisees and Developers</u>
B-3	Incentive Addendum to Franchise Agreement	E- 4 <u>F</u>	Former Franchisees and Developers <u>Financial Statements</u>
B-4	Multi-Brand Addendum to Franchise Agreement	E- G	Financial Statements <u>State Specific Addenda</u>
C-1	Number 24 <u>25</u> Development Agreement	G- H	State Specific Addenda <u>General Release</u>
C-2	Incentive Addendum to Development Agreement	H- I	General Release <u>Option to Assume Lease</u>
D	Confidentiality Agreement	I- J	Receipts
<u>E-1</u>	<u>Franchisees and Sonic Restaurants</u>		

Date: _____

Signed: _____
 Print Name: _____
 Address: _____
 City: _____ State: _____
 Zip: _____ Phone: (____) _____
 Email: _____

COPY FOR FRANCHISEE

RECEIPT

This disclosure document summarizes certain provisions of the Franchise Agreement, Development Agreement, and other information in plain language. Read this disclosure document and all agreements carefully.

If Sonic Franchising LLC offers you a franchise, it must provide this disclosure document to you at the earlier of 14 calendar days before you sign a binding agreement or payment of consideration in connection with the proposed franchise sale, or sooner if required by applicable state law.

New York requires that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the signing of a binding agreement or payment of any consideration that relates to the franchise relationship. Michigan requires that we give you this disclosure document at least 10 business days before the execution of any binding agreement or the payment of any consideration, whichever comes first.

If Sonic Franchising LLC does not deliver this disclosure document on time or if it contains a false or misleading statement, or a material omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C., 20580 and the appropriate state agency identified on Exhibit A.

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D	Confidentiality Agreement	I <u>J</u>	Receipts
<u>E-1</u>	<u>Franchisees and Sonic Restaurants</u>		

Date: _____

Signed: _____
 Print Name: _____
 Address: _____
 City: _____ State: _____
 Zip: _____ Phone: (____) _____
 Email: _____

COPY FOR FRANCHISOR