

ITEM 19
FINANCIAL PERFORMANCE REPRESENTATION

The FTC’s Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

OVERVIEW

In this Item, we present certain historical information for SCREENMOBILE Franchised Businesses for the 2024 fiscal year and prior years. The explanatory notes following the tables are an important part of the information presented. As of December 31, 2024, we had 97 franchisees operating in 134 Territories.

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Tables 1 through 3 present information on 128 Territories that were in operation for the entire 2024 fiscal year. Excluded from these tables are 16 Territories that ceased operating during the 2024 fiscal year, 5 Territories that opened during the 2024 fiscal year, and 1 Territory that did not report Gross Revenue for the full 12 months of 2024.

The Territories that were in operation prior to February 8, 2023, are Territories that pre-date AB Inc.’s acquisition of the SCREENMOBILE brand and franchise system. These Territories range from 50,000 Households to 275,000 Households, which means some have more Households and some have fewer Households than a typical territory as described in Item 12 of this disclosure document (i.e., one consisting of a population of approximately 150,000 Households and defined using postal zip codes). The Tables combine the data for all Territory sizes and the combined results are relevant for a typical territory as now described in Item 12.

TABLE 1
TABLE 2
GROSS REVENUE PER TERRITORY, BY QUARTILE ⁽¹⁾

<u>Quartile</u>	<u>Number of Territories in Group</u>	<u>Aggregate Territory Gross Revenue for Group ⁽²⁾</u>	<u>Average Gross Revenue Per Territory in Group ⁽²⁾</u>	<u>Median Gross Revenue of Territories in Group ⁽²⁾</u>	<u>Highest Gross Revenue of Territories in Group ⁽²⁾</u>	<u>Lowest Gross Revenue of Territories in Group ⁽²⁾</u>	<u>Number of Territories Achieving or Exceeding Group Average</u>	<u>Percent of Territories Achieving or Exceeding Group Average</u>
Top 25%	32	\$36,000,992	\$1,125,031	\$885,232	\$3,983,460	\$536,593	13	41%
2nd Quartile	32	\$13,462,100	\$420,691	\$419,617	\$508,654	\$339,703	16	50%
3rd Quartile	32	\$8,262,226	\$258,195	\$248,208	\$334,704	\$181,284	15	47%
Bottom 25%	32	\$3,425,782	\$107,056	\$120,177	\$180,377	\$14,862	19	59%
TOTALS	128	\$61,151,101	\$477,743	\$337,204	\$3,983,460	\$14,862	39	30%

Notes:

(1) Table 1 reports on 128 Territories that were in operation for the entire 2024 fiscal year, ranked in order of highest Gross Revenue to lowest Gross Revenue.

(2) The term “**Gross Revenue**” is generally defined in the applicable forms of franchise agreement as all revenue from the sale of products and services and all other income of every kind related to the Franchised Business, whether for cash, credit, trade, barter or other value and regardless of collection in the case of credit and even if you have contracted with third parties to provide certain of the services, less any bona fide refunds given to customers in the ordinary course of business. Gross Revenue also includes amounts billed to insurance or government programs. Further, Gross Revenue includes all revenue related to the sale of any products and the performance of any services (whether or not the products or services are approved by us) that are provided using any portion of the Franchised Business in any manner, including the Marks (such as service vehicles, invoices, and uniforms bearing the Marks), the System, Confidential Information, any of the employees of the Franchised Business, or the telephone number of the Franchised Business. Gross Revenue is not reduced on account of any fees or commissions you pay to third parties who refer customers. The Gross Revenue data for a franchisee may include sales in “open” Territory, that is, territory that had not been awarded to a franchisee.

TABLE 32
NUMBER OF CUSTOMERS PER TERRITORY, BY QUARTILE ⁽¹⁾

<u>Quartile</u>	<u>Number of Territories in Group</u>	<u>Average Number of Customers Per Territory in Group ⁽²⁾</u>	<u>Median Number of Customers Per Territory in Group ⁽²⁾</u>	<u>Highest Number of Customers in a Territory in Group ⁽²⁾</u>	<u>Lowest Number of Customers in a Territory in Group ⁽²⁾</u>	<u>Number of Territories Achieving or Exceeding Group Average</u>	<u>Percent of Territories Achieving or Exceeding Group Average</u>
Top 25%	32	816	697	1658	519	13	41%
2nd Quartile	32	418	409	513	329	15	47%
3rd Quartile	32	269	267	325	198	15	47%
Bottom 25%	32	107	115	195	8	17	53%
TOTALS	128	402	327	1,658	8	49	38%

Notes:

(1) Table 2 reports on 128 Territories that were in operation for the entire 2024 fiscal year, ranked in order of highest Number of Customers to lowest Number of Customers.

(2) “**Number of Customers**” is calculated by determining the total number of customers serviced by each Territory.

TABLE 3
AVERAGE GROSS REVENUE PER CUSTOMER, BY QUARTILE ⁽¹⁾

<u>Quartile</u>	<u>Number of Territories in Group</u>	<u>Average Gross Revenue Per Customer for the Group ⁽²⁾</u>	<u>Median of Gross Revenue Per Customer in Group</u>	<u>Highest Gross Revenue Per Customer for Territories in Group</u>	<u>Lowest Gross Revenue Per Customer for Territories in Group</u>	<u>Number of Territories Achieving or Exceeding Group Average</u>	<u>Percent of Territories Achieving or Exceeding Group Average</u>
<u>Top 25%</u>	<u>32</u>	<u>\$2,388</u>	<u>\$2,262</u>	<u>\$5,046</u>	<u>\$1,690</u>	<u>9</u>	<u>28%</u>
<u>2nd Quartile</u>	<u>32</u>	<u>\$1,280</u>	<u>\$1,250</u>	<u>\$1,605</u>	<u>\$1,038</u>	<u>15</u>	<u>47%</u>
<u>3rd Quartile</u>	<u>32</u>	<u>\$836</u>	<u>\$802</u>	<u>\$1,038</u>	<u>\$685</u>	<u>14</u>	<u>44%</u>
<u>Bottom 25%</u>	<u>32</u>	<u>\$556</u>	<u>\$579</u>	<u>\$684</u>	<u>\$322</u>	<u>17</u>	<u>53%</u>
<u>TOTALS</u>	<u>128</u>	<u>\$1,139</u>	<u>\$1,038</u>	<u>\$5,046</u>	<u>\$322</u>	<u>53</u>	<u>41%</u>

Notes:

- (1) Table 3 reports on 128 Territories that were in operation for the entire 2024 fiscal year, ranked in order of highest Gross Revenue Per Customer to lowest Gross Revenue Per Customer.
- (2) “Average Gross Revenue Per Customer” is determined by adding the total Gross Revenue generated by the Territories in the respective quartile and dividing it by the Number of Customers in the same quartile. See Note 2 to Table 1 for definition of “Gross Revenue”.

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TABLE 4
OPERATING EXPENSE AS A PERCENTAGE OF GROSS REVENUE⁽¹⁾

In Q1 of 2025, we sent a survey to all franchisees requesting figures for the 2024 fiscal year showing their respective operating expenses as a percentage of Gross Revenue. Table 4 includes information for 118 Territories that completed the survey. We have excluded the results of the responding franchisees who were not open for the entire 2024 fiscal year and the franchisees who did not respond to the survey. Table 4 below reports the average of the survey responses from these 118 Territories.

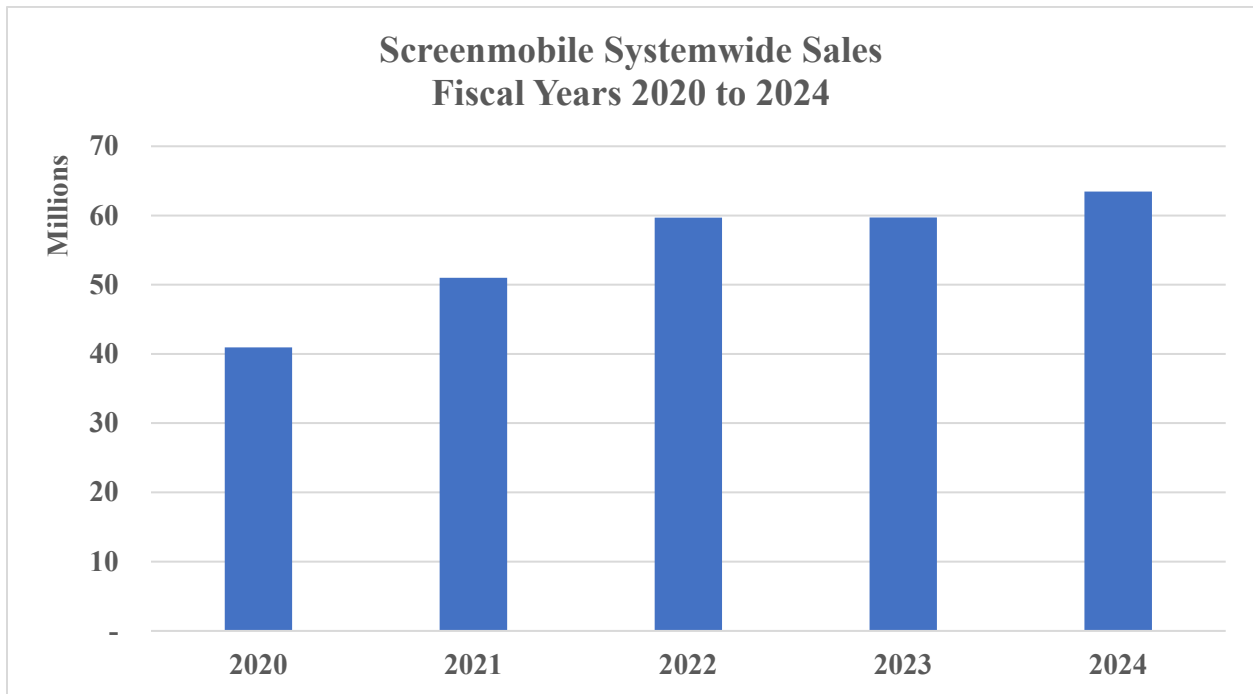
<u>Average Operating Expense Percentage ⁽²⁾⁽³⁾</u>	<u>Median Operating Expense Percentage</u>	<u>Lowest Operating Expense Percentage</u>	<u>Highest Operating Expense Percentage</u>	<u>Number of Territories Achieving or Exceeding Average</u>	<u>Percent of Territories Achieving or Exceeding Average</u>
<u>69%</u>	<u>74%</u>	<u>15%</u>	<u>108%</u>	<u>74</u>	<u>63%</u>

Notes:

- (1) See Note 2 to Table 1 for definition of “Gross Revenue”.
- (2) “Operating Expense(s)” includes items such as supplies, vehicle expenses and licensing, marketing, utilities, software, insurance, professional fees, and employee wages. It also includes fees paid to us, including Royalty Fees and Brand Fund contributions. It does not include owners’ salary, owners’ draws, or shareholders draws, nor does it include interest, income taxes, depreciation, amortization, and non-operating expenses.
- (3) Some of the reporting franchisees employ individuals to manage the day-to-day operations of the Franchised Business and other reporting franchisees are owner-operators.

TABLE 5
SYSTEMWIDE SALES GROWTH

Table 5 sets forth the aggregate Gross Revenue (“Systemwide Sales”) reported by all franchisees whose Franchised Businesses were operational for any part of the year (even as little as one month if the franchisee completed initial training in December of their initial year). See Note 2 to Table 1 for the definition of “Gross Revenue.”



* * *

Some outlets have sold this amount. Your individual results may differ. There is no assurance that you will sell as much.

The financial information we utilized in preparing the preceding financial performance representations was based on information reported to us by franchisees.

Written substantiation for these financial performance representations will be made available to you upon reasonable request.

Other than the preceding financial performance representations, Screenmobile Franchising SPE LLC does not make any representation. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor’s management by contacting Jordan Wilson, Screenmobile Franchising SPE LLC, 7120 Samuel Morse Drive, Suite 300, Columbia, Maryland 21046, (410) 740-1900, the Federal Trade Commission, and the appropriate state regulatory agencies.

**ITEM 20
OUTLETS AND FRANCHISEE INFORMATION**

TABLE 1
Systemwide Outlet Summary
For Years 2022 to 2024 ^{(1) (2) (3) (4)}

<u>Outlet Type</u>	<u>Year</u>	<u>Outlets at the Start of the Year</u>	<u>Outlets at the End of the Year</u>	<u>Net Change</u>
<u>Franchised</u>	<u>2022</u>	<u>140</u>	<u>150</u>	<u>+10</u>
	<u>2023</u>	<u>150</u>	<u>145</u>	<u>-5</u>
	<u>2024</u>	<u>145</u>	<u>134</u>	<u>-11</u>
<u>Company-Owned</u>	<u>2022</u>	<u>1</u>	<u>1</u>	<u>0</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>-1</u>
	<u>2024</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTALS</u>	<u>2022</u>	<u>141</u>	<u>151</u>	<u>+10</u>
	<u>2023</u>	<u>151</u>	<u>145</u>	<u>-6</u>
	<u>2024</u>	<u>145</u>	<u>134</u>	<u>-11</u>

Notes to all Item 20 tables:

(1) Our fiscal year ends December 31. The figures in the tables are as of our fiscal year end each year.

(2) The figures are for the number of territories in operation at year-end. Each franchise territory has a separate Franchise Agreement.

(3) As of December 31, 2024, there were 97 franchisees in operation; the number of territories in operation for each franchisee is shown in Exhibit F. See Table 5 below regarding territories that were not yet in operation under Franchise Agreements that had been signed as of year-end.

(4) As described in Item 1, we became the franchisor of the SCREENMOBILE system in April 2023. For each Table in this Item 20, the information relating to the period before April 2023 is from our predecessor.

TABLE 2
Transfers of Outlets from Franchisees to New Owners (other than the Franchisor)
For Years 2022 to 2024 ⁽¹⁾

<u>State</u>	<u>Year</u>	<u>Number of Transfers</u>
<u>Arizona</u>	<u>2022</u>	<u>3</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>1</u>
<u>California</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>3</u>
<u>Florida</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>0</u>
<u>Georgia</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>0</u>
<u>Indiana</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>3</u>
<u>Michigan</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>1</u>
<u>Nevada</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>1</u>
<u>North Carolina</u>	<u>2022</u>	<u>6</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>0</u>
<u>South Carolina</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>0</u>
<u>Tennessee</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>0</u>
<u>TOTALS</u>	<u>2022</u>	<u>14</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>9</u>

Notes:

(1) States not listed had no transfers for years 2022, 2023, or 2024.

TABLE 3
Status of Franchised Outlets
For Years 2022 to 2024 ^{(1) (2) (3)}

<u>State</u>	<u>Year</u>	<u>Outlets at Start of Year</u>	<u>Outlets Opened</u>	<u>Terminations</u>	<u>Non-Renewals</u>	<u>Reacquired by Company</u>	<u>Ceased Operations For Other Reasons</u>	<u>Outlets at End of Year</u>
<u>Arizona</u>	<u>2022</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9</u>
	<u>2023</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9</u>
	<u>2024</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9</u>
<u>Arkansas</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>California</u>	<u>2022</u>	<u>41</u>	<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>41</u>
	<u>2023</u>	<u>41</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>42</u>
	<u>2024</u>	<u>42</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>1</u>	<u>39</u>
<u>Colorado</u>	<u>2022</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2023</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2024</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>Florida</u>	<u>2022</u>	<u>9</u>	<u>4</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12</u>
	<u>2023</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>11</u>
	<u>2024</u>	<u>11</u>	<u>1</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7</u>
<u>Georgia</u>	<u>2022</u>	<u>3</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2023</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2024</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
<u>Idaho</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>Illinois</u>	<u>2022</u>	<u>3</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2023</u>	<u>2</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Indiana</u>	<u>2022</u>	<u>4</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
	<u>2023</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
	<u>2024</u>	<u>6</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7</u>

<u>State</u>	<u>Year</u>	<u>Outlets at Start of Year</u>	<u>Outlets Opened</u>	<u>Terminations</u>	<u>Non-Renewals</u>	<u>Reacquired by Company</u>	<u>Ceased Operations For Other Reasons</u>	<u>Outlets at End of Year</u>
<u>Kansas</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>Kentucky</u>	<u>2022</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2023</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2024</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
<u>Louisiana</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>Maryland</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>Massachusetts</u>	<u>2022</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2023</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2024</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
<u>Michigan</u>	<u>2022</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>Minnesota</u>	<u>2022</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2023</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2024</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
<u>Mississippi</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>Missouri</u>	<u>2022</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2023</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2024</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
<u>Montana</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>

<u>State</u>	<u>Year</u>	<u>Outlets at Start of Year</u>	<u>Outlets Opened</u>	<u>Terminations</u>	<u>Non-Renewals</u>	<u>Reacquired by Company</u>	<u>Ceased Operations For Other Reasons</u>	<u>Outlets at End of Year</u>
<u>Nebraska</u>	<u>2022</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2023</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2024</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
<u>Nevada</u>	<u>2022</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2023</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2024</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>2</u>
<u>New Hampshire</u>	<u>2022</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>New Jersey</u>	<u>2022</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
	<u>2023</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
	<u>2024</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>3</u>
<u>North Carolina</u>	<u>2022</u>	<u>8</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7</u>
	<u>2023</u>	<u>7</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7</u>
	<u>2024</u>	<u>7</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7</u>
<u>Ohio</u>	<u>2022</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
	<u>2023</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
	<u>2024</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>5</u>
<u>Oklahoma</u>	<u>2022</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2023</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2024</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
<u>Pennsylvania</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>South Carolina</u>	<u>2022</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
	<u>2023</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2024</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
<u>Tennessee</u>	<u>2022</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2023</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2024</u>	<u>3</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5</u>

<u>State</u>	<u>Year</u>	<u>Outlets at Start of Year</u>	<u>Outlets Opened</u>	<u>Terminations</u>	<u>Non-Renewals</u>	<u>Reacquired by Company</u>	<u>Ceased Operations For Other Reasons</u>	<u>Outlets at End of Year</u>
<u>Texas</u>	<u>2022</u>	<u>10</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>
	<u>2023</u>	<u>10</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>7</u>
	<u>2024</u>	<u>7</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7</u>
<u>Utah</u>	<u>2022</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2023</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2024</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>2</u>
<u>Virginia</u>	<u>2022</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5</u>
	<u>2023</u>	<u>5</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
	<u>2024</u>	<u>6</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7</u>
<u>TOTALS</u>	<u>2022</u>	<u>140</u>	<u>15</u>	<u>3</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>150</u>
	<u>2023</u>	<u>150</u>	<u>2</u>	<u>1</u>	<u>2</u>	<u>0</u>	<u>4</u>	<u>145</u>
	<u>2024</u>	<u>145</u>	<u>5</u>	<u>6</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>134</u>

Notes:

- (1) Multiple franchise territories operated from the same location are counted as separate outlets in this Table.
- (2) States not listed had no franchise-owned outlet activity for years 2022, 2023, or 2024.
- (3) The “Outlets Opened” column in the table does not include outlets shown in the column headed “Franchise Agreements Signed But Outlet Not Opened” in Table 5 below. The latter are not included in Table 3 until the year the outlet opens.

TABLE 4
Status of Company-Owned Outlets
For Years 2022 to 2024 ⁽¹⁾

<u>State</u>	<u>Year</u>	<u>Outlets at the Start of Year</u>	<u>Outlets Opened</u>	<u>Outlets Reacquired from Franchisee</u>	<u>Outlets Closed</u>	<u>Outlets Sold to Franchisee</u>	<u>Outlets at End of the Year</u>
<u>California</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>
	<u>2024</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTALS</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>
	<u>2024</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Notes:

(1) As described in Item 1, the Company-Owned Outlet in California converted to a franchise as part of the SMC Acquisition in February 2023. States not listed had no Company-Owned Outlets for years 2022, 2023 or 2024.

TABLE 5
Projected New Franchised Outlets
as of December 31, 2024 ^{(1) (2)}

<u>State</u>	<u>Franchise Agreements Signed But Outlet Not Open</u> ⁽¹⁾	<u>Projected New Franchised Outlet in the Next Fiscal Year</u> ⁽²⁾	<u>Projected New Company- Owned Outlets in the Next Fiscal Year</u>
<u>Florida</u>	<u>2</u>	<u>2</u>	<u>0</u>
<u>Georgia</u>	<u>0</u>	<u>3</u>	<u>0</u>
<u>Louisiana</u>	<u>0</u>	<u>1</u>	<u>0</u>
<u>Michigan</u>	<u>1</u>	<u>1</u>	<u>0</u>
<u>New Jersey</u>	<u>1</u>	<u>1</u>	<u>0</u>
<u>North Carolina</u>	<u>0</u>	<u>3</u>	<u>0</u>
<u>Texas</u>	<u>0</u>	<u>2</u>	<u>0</u>
<u>TOTALS</u>	<u>4</u>	<u>13</u>	<u>0</u>

Notes:

(1) The column refers to the number of territories that franchisees have committed to open, but have not yet opened, under Franchise Agreements signed on or before December 31, 2024.

(2) The column refers to the number of territories that we expect to be covered by new Franchise Agreements signed in 2025.

Exhibit F lists our franchisees as of December 31, 2024.

Exhibit G lists the franchisees that (i) had a franchise terminated, canceled, or otherwise voluntarily or involuntarily ceased to do business under a Franchise Agreement in 2024; (ii) had a franchise not renewed during 2024; or (iii) transferred ownership of the Franchised Business during 2024. There are no franchisees who have not communicated with us within the ten weeks prior to the issuance date of this disclosure document.

In some instances, current and former franchisees may sign provisions restricting their ability to discuss certain elements of their agreements with the SCREENMOBILE Franchise System. You may wish to speak with current and former franchisees but know that not all such franchisees can communicate the details of their Franchise Agreement with you. During the last three fiscal years, some franchisees have signed confidentiality provisions that would restrict their ability to speak openly about their experience with the SCREENMOBILE Franchise System.

We have created the Franchise Advisory Council (“FAC”), currently composed of nine members: eight franchisees and one franchisor representative. The address for the FAC is our principal office at 7120 Samuel Morse Drive, Suite 300, Columbia, Maryland, 21046. The FAC does not maintain a separate telephone number, email address or website.

The following independent franchisee organization has asked to be included in this disclosure document:

Screen Partners Franchisee Association (SPFA)
A Chapter of the American Association of Franchisees & Dealers
276 Hazard Ave, Suite 11
Enfield, CT 06082
Phone: 619-209-3775
Email: SPFA@aafdchapters.org

ITEM 21 **FINANCIAL STATEMENTS**

Exhibit I to this disclosure document contains the following:

1. The audited consolidated financial statements of AB Assetco LLC (“**AB Assetco**”), our parent company, (i) as of December 31, 2024 and 2023, and (ii) for each of the three years in the period ended December 31, 2024.
2. A Guarantee of Performance of our obligations by AB Assetco. Our separate financial statements are not included in this disclosure document. Should we fail to fulfill our duties and obligations to our franchisees under their Franchise Agreements, AB Assetco absolutely and unconditionally guarantees to assume those duties and obligations.

As described in Item 1, AB Inc. provides support and services to SCREENMOBILE franchisees under a management agreement with us. AB Inc. was formerly known as Villa BidCo, Inc. until the company changed its name on May 17, 2021. We have included in Exhibit I the audited consolidated financial statements of AB Inc. and subsidiaries which comprise the consolidated balance sheets as of December 31, 2024 and December 31 2023, and the related consolidated statements of comprehensive loss, of changes in stockholder’s equity and of cash flows for the three years then ended December 31, 2024. These financial statements are included for disclosure purposes only; AB Inc. is not a party to the Franchise Agreement we sign with franchisees, nor does it guarantee our obligations under the Franchise Agreement we sign with franchisees.

As part of the Securitization Transaction described in Item 1, certain subsidiaries of AB Inc., including us, have guaranteed the indebtedness incurred in connection with the Securitization Transaction. Please see the footnotes and supplements to the financial statements in Exhibit I for more information about the Securitization Transaction.