

**ITEM 21**  
**FINANCIAL STATEMENTS**

Attached to this disclosure document as Exhibit B are the audited balance sheets as of December 31, 2024, December 31, 2023, and December 31, 2022, and the related consolidated statements of operations and comprehensive income, and changes in member equity and cash flows for the years then ended of 9Round Franchising, LLC, our parent company. 9Round Franchising, LLC has guaranteed our performance with you. A copy of the Guaranty of Performance is included in Exhibit B.

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GUARENTEE OF PERFORMANCE

For value received, 9Round Franchising, LLC , a South Carolina Limited Liability Company (the "Guarantor"), located at 847 NE Main Street, Simpsonville, SC 29681, absolutely and unconditionally guarantees to assume the duties and obligations of 9Round Holding Company, LLC d/b/a I LOVE KICKBOXING, located at 847 NE Main Street, Simpsonville, SC 29681 (the "Franchisor"), under its franchise registration in each state where the franchise is registered, and under its Franchise Agreement identified in its 2025 Franchise Disclosure Document, as it may be amended, and as that Franchise Agreement may be entered into with franchisees and amended, modified or extended from time to time. This guarantee continues until all such obligations of the Franchisor under its franchise registrations and the Franchise Agreement are satisfied or until the liability of Franchisor to its franchisees under the Franchise Agreement has been completely discharged, whichever first occurs. The Guarantor is not discharged from liability if a claim by a franchisee against the Franchisor remains outstanding. Notice of acceptance is waived. The Guarantor does not waive receipt of notice of default on the part of the Franchisor. This guarantee is binding on the Guarantor and its successors and assigns.

The Guarantor signs this guarantee at Simpsonville, South Carolina on the 15th day of April.

Guarantor:

9Round Franchising, LLC \_\_\_\_\_

By:  \_\_\_\_\_

Name: Shannon Hudson \_\_\_\_\_

Title: CEO \_\_\_\_\_