

LIST OF FRANCHISEES

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JMAB, LLC	**Access Garage Doors of Birmingham	Mark Stephens	(205) 360-4564	mark22@accessdoorcompany.com
Arizona				
J5 Enterprise, LLC	Access Garage of Tucson	Segis and Alicia Jacquez	520-200-7299 (520) 201-3035	alicia12@accessdoorcompany.com segis12@accessdoorcompany.com alicia12@accessdoorcompany.com
Colorado				
Darryl Meadows Garage Doors, LLC	Access Garage of No Co No Co	Darryl & Dana Meadows	970-670-7070 (970) 200-8612	Darryl11@accessdoorcompany.com darryl11@accessdoorcompany.com dana11@accessdoorcompany.com
Florida				
DoctordrainageDC Enterprise, LLC	Access Garage Doors of Tallahassee	Brian-Kendall Chance Morris & Donna Carpenter	850-757-1757 (850) 757-1757	Brian05@accessdoorcompany.com chance13@accessdoorcompany.com
Georgia				
Orange Doors of Canton, LLC	**Access Garage Doors of Canton	Justin Maples	(470) 205-1281	Justin20@accessdoorcompany.com
Idaho				
Southwest Idaho Solutions Inc	Access Garage Doors of Treasure valley	Bill & Blake McKernan	(208) 254-6997	bill19@accessdoorcompany.com blake19@accessdoorcompany.com
Indiana				
Goodwin Doors,	*Access Garage	Dustin & Cara		dustin28@accessdoorcompany.com

Access Garage Doors®

Franchise Disclosure Document Exhibit G – ~~2024~~[2025](#)

LLC	Door of Fort Wayne	Goodwin	(260) 208-3667	cara28@accessdoorcompany.com
<u>Iowa</u>				
Nostaw Companies, LLC	*Access Garage Doors of Des Moines	Chad, Maurice, Michael, Ronald, & Max Watson and Joseph Koser	(515) 293-7709	chad24@accessdoorcompany.com joe24@accessdoorcompany.com
Kansas				
JDJ Ventures LLC	Access Garage Doors of Central Kansas	John & Dina Brislin	620-888-1188 (620) 203-2658	ohn14@accessdoorcompany.com john14@accessdoorcompany.com dina14@accessdoorcompany.com
Kentucky				
Nick-Clapper Layman Holdings, LLC	Access Garage Doors of Central Kentucky Louisville	Paul Marshall Bryant Layman	859(502)-408-7088 790-0102	paul10@accessdoorcompany.com Bryant18@accessdoorcompany.com
Mississippi				
Chance Morris Enterprises, LLC	Access Garage Doors of Hattiesburg	Chance Morris	601-543-7152 (601) 202-2871	chance13@accessdoorcompany.com
Missouri				
VA Investments Inc.	**Access Garage Doors of Springfield	Eric Fawcett	(417) 701-0121	eric21@accessdoorcompany.com
Nebraska				
Mizerski Garage Solutions, LLC	*Access Garage Doors of Lincoln	Alex & Jessica Mizerski	(402) 282-0003	Alex29@accessdoorcompany.com Jessica29@accessdoorcompany.com
North Carolina				
D&K Glover Enterprises, LLC	Access Garage Doors of Raleigh #1	Daniel & Kelley Glover	919-754-4000 (919) 275-2546	daniel15@accessdoorecompany.com daniel15@accessdoorcompany.com kellye15@accessdoorcompany.com
Ohio				

Brookville Doors LLC	Access Garage Doors of Dayton	Justin & Rebecca Slone	937-250-1779 (937) 249-2878	justin16@accessdoorcompany.com justin16@accessdoorcompany.com rebecca16@accessdoorcompany.com
Tennessee				
Dillard Enterprises South Nashville Garage Doors, LLC	Access Garage Doors of South Nashville	Marty-Dillard Chance Morris & Donna Carpenter	615-768-5508 (615) 235-3448	Marty04@accessdoorcompany.com chance13@accessdoorcompany.com
Prestige Enterprises, LLC	*Access Garage Doors of Tri-Cities	Mark & Lisa Gammon	(423) 788-8882	Mark26@accessdoorcompany.com Lisa26@accessdoorcompany.com
Wilson Garage Doors, LLC	*Access Garage Doors of Dayton/Cleveland	Chris & Tasha Wilson	(423) 897-3367	Chris27@accessdoorcompany.com Tasha27@accessdoorcompany.com
Texas				
Wydra Enterprises, LLC	**Access Garage Doors of Rockwall	Peter Wydra	(469) 981-0234	Peter23@accessdoorcompany.com
AR3D Texas Incorporated	*Access Garage Doors of Northwest Houston	Adam Rice	(281) 318-6004	adam25@accessdoorcompany.com
Utah				
EM White Investment Inc.	Access Garage Doors of Salt Lake City	Eric & Melissa White	801-447-1200 (801) 210-1883	eric17@accessdoorcompany.com eric17@accessdoorcompany.com melissa17@accessdoorcompany.com

*Expected opening in 2025

** Opened in 2025 by issuance of this Disclosure Document

(Added)

OPEN DOORS, INC.
FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2023 AND
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

With Auditors' Report Thereon



(Added)

**OPEN DOORS, INC
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(Added graphics)

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INDEPENDENT AUDITORS' REPORT

To the Stockholder of
Open Doors Inc.
Hixson, TN

Opinion

We have audited the accompanying financial statements of Open Doors Inc. (a Tennessee Corporation), which comprise the balance sheets as of December 31, 2024 and 2023, and the related statements of income, changes in stockholder's equity, and cash flows for the years ended December 31, 2024, 2023 and 2022, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Open Doors, Inc. as of December 31, 2024 and 2023, and the results of its operations and its cash flows for the years ended December 31, 2024, 2023 and 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Open Doors, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Open Door Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

(Added graphics) **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Open Doors, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Open Doors, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on page 12 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Divine, Blalock, Martin & Sellari, LLC

West Palm Beach, Florida

April 1, 2025

(Added graphics)

OPEN DOORS, INC.
BALANCE SHEETS
AS OF DECEMBER 31, 2024 AND 2023

ASSETS		
	<u>2024</u>	<u>2023</u>
Current Assets		
Cash and cash equivalents	\$ 78,896	\$ 36,819
Accounts Receivable	175,469	85,359
Total Current Assets	<u>254,365</u>	<u>122,178</u>
Total Assets	<u>\$ 254,365</u>	<u>\$ 122,178</u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts payable	\$ 5,087	\$ 4,695
Accrued expenses	64,894	24,058
Deferred revenue - current	47,190	21,600
Due to shareholder	<u>30,738</u>	<u>26,643</u>
Total Current Liabilities	<u>147,909</u>	<u>76,996</u>
Deferred revenue - non current portion	<u>19,345</u>	<u>9,800</u>
Total Liabilities	<u>167,254</u>	<u>86,796</u>
Stockholder's Equity		
Common stock issued, no par value; 1,000,000 shares authorized, 100 shares issued and outstanding	100	100
Additional paid in capital	14,900	14,900
Retained earnings	<u>72,111</u>	<u>20,382</u>
Total Stockholder's Equity	<u>87,111</u>	<u>35,382</u>
Total Liabilities and Stockholder's Equity	<u>\$ 254,365</u>	<u>\$ 122,178</u>

The accompanying notes are an integral part of these financial statements.

(Added graphics)

OPEN DOORS, INC.
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Revenue			
Franchise fees	\$ 164,865	\$ 43,600	\$ 20,000
Royalty fees	672,554	484,548	171,320
System advertising fees	63,823	49,316	37,754
Technology fees	36,810	-	-
Misc income	3,470	3,003	12,790
Less: discounts	<u>(9,000)</u>	<u>(4,349)</u>	<u>(387)</u>
Total Revenues	<u>932,522</u>	<u>576,118</u>	<u>241,477</u>
Operating Expenses			
General and administrative	<u>876,317</u>	<u>577,130</u>	<u>230,608</u>
Total Operating Expenses	<u>876,317</u>	<u>577,130</u>	<u>230,608</u>
Other Expenses			
Interest expense	<u>4,476</u>	<u>4,409</u>	<u>3,509</u>
Net Income (Loss)	<u>\$ 51,729</u>	<u>\$ (5,421)</u>	<u>\$ 7,360</u>

The accompanying notes are an integral part of these financial statements.

(Added graphics)

OPEN DOORS, INC.
STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

	<u>Common Stock</u>	<u>Additional Paid in capital</u>	<u>Retained Earnings</u>	<u>Total Stockholder's Equity</u>
Balance at December 31, 2021	\$ 100	\$ 14,900	\$ 18,443	\$ 33,443
Net income	-	-	7,360	7,360
Balance at December 31, 2022	<u>\$ 100</u>	<u>\$ 14,900</u>	<u>\$ 25,803</u>	<u>\$ 40,803</u>
Net (loss)	-	-	(5,421)	(5,421)
Balance at December 31, 2023	<u>\$ 100</u>	<u>\$ 14,900</u>	<u>\$ 20,382</u>	<u>\$ 35,382</u>
Net income	-	-	51,729	51,729
Balance at December 31, 2024	<u>\$ 100</u>	<u>\$ 14,900</u>	<u>\$ 72,111</u>	<u>\$ 87,111</u>

The accompanying notes are an integral part of these financial statements.

(Added graphics)

OPEN DOORS, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:			
Net income (loss)	<u>\$ 51,729</u>	<u>\$ (5,421)</u>	<u>\$ 7,360</u>
<i>Adjustments to reconcile net income to net cash used in operating activities:</i>			
Decrease (Increase) in operating assets:			
Accounts receivables	(90,110)	(28,796)	(82)
Increase (Decrease) in operating liabilities:			
Accounts payable	392	3,234	(1,948)
Accrued expenses	40,836	19,554	2,069
Deferred revenue	<u>35,135</u>	<u>31,400</u>	<u>-</u>
Net cash provided by operating activities	<u>37,982</u>	<u>19,971</u>	<u>7,399</u>
Cash flows uses in from financing activities:			
Loan to shareholder	<u>4,095</u>	<u>2,925</u>	<u>1,509</u>
Net cash provided by financing activities	<u>4,095</u>	<u>2,925</u>	<u>1,509</u>
Net increase in cash and cash equivalents	42,077	22,896	8,908
Cash and cash equivalents at beginning of year	<u>36,819</u>	<u>13,923</u>	<u>5,015</u>
Cash and cash equivalents at end of year	<u><u>\$ 78,896</u></u>	<u><u>\$ 36,819</u></u>	<u><u>\$ 13,923</u></u>

The accompanying notes are an integral part of these financial statements.

(Added graphics)

OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2023 AND
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

NOTE 1 – BUSINESS ACTIVITY

Open Doors, Inc. was formed in the state of Tennessee on March 21, 2019; the Company is in the business of offering franchises to operate a garage door sales, installation, repair and service business for residential properties. Unless otherwise indicated, the terms “we,” “us,” “our,” and “Company” refer to Open Doors, Inc.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Company’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when received, and expenses are recognized when the obligation is incurred rather than when cash is disbursed.

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

Concentrations of Credit Risk

The Company maintains cash in bank and deposit accounts, which at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents.

Accounts Receivable and Allowance for Credit Losses

Customer accounts receivable are stated at the amount management expects to collect on balances. Management evaluates the collectability of receivables at each reporting date, considering factors such as historical collection patterns, the aging of accounts, and known economic or operational risks. For the years ended December 31, 2024 and 2023, no allowance for credit losses were recorded.

Property and Equipment

Property and equipment are stated at cost. Depreciation and amortization are generally provided using the straight-line method over the estimated useful lives of the related assets which ranges between 5 to 40 years. At December 31, 2024 and 2023, the Company did not own any fixed assets.

Compensated Absences

Employees compensated absences are not accrued as of December 31, 2024 or 2023, because no reasonable estimate of the amount can be made.

Accounts Payable

Accounts Payable consists of vendor bills payable at various terms based on the individual vendor invoice. The Accounts Payable balance in the financial statements agree to the detailed vendor accounts payable schedule as of December 31, 2024 and 2023.

(Added graphics)

OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2023 AND
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Advertising Costs

Advertising costs are expensed when incurred and amounted to \$83,024 and \$56,582 for the years ended December 31, 2024 and 2023, respectively.

Income Taxes

Certain transactions of the Company may be subject to accounting methods for income tax purposes that differ significantly from the accounting methods used in preparing the financial statements in accordance with generally accepted accounting principles. Accordingly, the taxable income of the Company reported for federal and state income tax purposes may differ from net income in these financial statements.

The Company has elected to be taxed as an S corporation under the internal revenue Code and applicable state statutes. Under an S Corporation election, the income of the Company flows through to the members to be taxed at the individual level rather than the corporate level. Accordingly, no provision or liability for federal or state income taxes has been included in the financial statements. Generally, the Company will distribute cash to the shareholder to pay his share of the federal and state taxes. The Company's tax returns are subject to possible examination by the taxing authorities. For federal income tax purposes, the tax returns essentially remain open for possible examination for a period of three years after the respective filing deadlines of those returns.

The Company accounts for uncertain tax positions in accordance with ASC 740-10, *Accounting for Uncertainty in Income Taxes*. ASC 740-10 prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. ASC 740-10 also provides guidance on de-recognition, classification, interest and penalties, and disclosure and transition accounting. The Company has concluded that no liability for uncertain tax positions is required at December 31, 2024 and 2023.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates made by the Company's management include, but are not limited to, allowances for doubtful accounts and contracts receivable, the allowance for losses on contracts in process and the percentage of completion on uncompleted contracts. Actual results could materially differ from those estimates.

(Added graphics)

OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2023 AND
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Revenue Recognition

The Company's revenue recognition policies are in compliance with accounting standards ASC Topic 606, *Revenue from Contracts with Customers*. The new guidance includes the following five-step revenue recognition model:

- Identify the contract with the customer
- Identify the performance obligation in the contract
- Determine the transaction price
- Allocate the transaction price to performance obligations
- Recognize revenue when (or as) each performance obligation is satisfied

In 2020, the Financial Accounting Standards Board (FAB) issued Accounting Standards Update (ASU), *Franchisors-Revenue from Contracts with Customers (Subtopic 952-606) Practical Expedient*. This new practical expedient will allow franchisors that are not public business entities to account for pre-opening services provided to a franchise as a single performance obligation if the services are in line with the services listed within the guidance, and they meet certain other conditions.

The Company recognizes franchise royalties and system advertising on a monthly basis, which are generally based upon a percentage of sales made by the Company's franchises, when they are earned and deemed collectible.

The following services are provided by the Company prior to the opening of a franchised location:

- A website housed within our national website that includes scheduling functionality and access to our intranet system that houses our proprietary educational platform and provides ongoing announcements and templates for print and marketing materials to support the Business.
- Access to a self-study program and related materials to be completed prior to attending our initial training program.
- Copy of proprietary operations manual (and other materials).
- Up to three days of assistance and guidance pre-opening or grand opening on site.

Fair Value of Financial Assets and Liabilities

We measure and disclose certain financial assets and liabilities at fair value. ASC Topic 820, *Fair Value Measurements and Disclosures*, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC Topic 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

(Added graphics)

OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2023 AND
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Fair Value of Financial Assets and Liabilities, continued

The standard describes three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

We utilize the active market approach to measure fair value for our financial assets and liabilities. We report separately each class of assets and liabilities measured at fair value on a recurring basis and include assets and liabilities that are disclosed but not recorded at fair value in the fair value hierarchy.

Recently Issued and Adopted Accounting Pronouncements

In June 2016, the FASS issued ASU 2016-13, Measurement of Credit Losses on Financial Instruments which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model.

Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Company that are subject to the guidance in FASS ASC 326 were trade accounts receivable. The Company adopted the standard effective December 15, 2022. The impact of the adoption was not considered material to the financial statements and primarily resulted in new disclosures.

The Company's management has evaluated recently issued accounting pronouncements through the date of this report and concluded that they will not have a material effect on the financial statements as of December 31, 2024 and 2023.

NOTE 3 – DEFERRED REVENUE

Deferred revenue represents initial franchise sales for which substantially all the services to be provided by the Company have not yet been performed. A substantial portion of the revenues are fully recognized based on the percentage of completion and when Franchisees open their doors. A license portion is amortized over the life of the initial franchise term. The amounts deferred as of December 31, 2024 and 2023 were \$66,535 and \$31,400, respectively.

(Added graphics)

OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2023 AND
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

NOTE 4 – RELATED PARTIES

The Company has one affiliate parent company that owns two subsidiary companies. These two subsidiaries operate two businesses that offer similar products and services to the Access Garage Doors Franchise being offered. The affiliate companies are owned by the majority owner of Open Doors, Inc. The affiliate companies do not offer franchises in any business, are independent entities and do not assume any legal or other obligations of Open Doors, Inc., nor does Open Doors, Inc. assume any of the affiliates legal or other obligations.

As of December 31, 2024 and 2023 the company owed \$30,738 and \$26,643, respectively, to a shareholder. The loan is due on demand and accruing interest at 1.5% per month.

NOTE 9 – COMMITMENTS AND CONTINGENCIES

The company may be party to various claims, legal actions and complaints arising in the ordinary course of business. In the opinion of management, all matters are of such kind, or involve such amounts, that unfavorable disposition, if any, would not have a material effect on the financial position of the company.

NOTE 5 – SUBSEQUENT EVENTS

The Company has evaluated subsequent events through April 1, 2025, the date which the financial statements were available to be issued and noted the following. On March 20, 2025 a notice of termination was sent to a franchisee due to failure to meet financial obligations under the terms of the franchise agreement. The total amount billed including a one-time termination fee and accrued fees were \$65,005.

(Add)

SUPPLEMENTARY INFORMATION

(Added graphics)

OPEN DOORS, INC.
SCHEDULES OF GENERAL & ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Advertising	\$ 83,024	\$ 56,582	\$ 55,925
Bank & wire fees	816	876	861
Dues & subscriptions	49,838	23,803	14,404
Employee benefits	10,447	6,051	9,026
License & permits	471	1,523	473
Meals & entertainment	6,878	2,894	1,562
Payroll taxes	39,588	27,882	5,389
Postage & delivery	633	266	161
Professional & consulting fees	25,134	31,150	20,218
Salaries & wages	588,472	384,727	88,612
Software development	61,258	22,943	19,214
Supplies	7,850	4,711	2,713
Taxes - other	1,182	553	392
Trade shows	-	4,321	-
Travel expense	716	8,395	11,581
Vehicle expense	10	453	77
	<u>\$ 876,317</u>	<u>\$ 577,130</u>	<u>\$ 230,608</u>

The accompanying notes are an integral part of these financial statements.

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UNAUDITED FINANCIAL STATEMENT

Access Garage Doors®
Franchise Disclosure Document Exhibit I—2024