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SUPPLEMENTARY INFORMATION

(Deleted graphics) **OPEN DOORS, INC.**
SCHEDULES OF GENERAL & ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Advertising	\$ 55,925	\$ 54,633
Bank & wire fees	861	1,140
Dues & subscriptions	14,404	10,182
Employee benefits	9,026	-
License & permits	473	873
Meals & entertainment	1,562	2,261
Office expense	-	10
Payroll taxes	5,389	5,899
Postage & delivery	161	441
Professional & consulting fees	20,218	21,772
Salaries & wages	88,612	71,209
Software development	19,214	12,270
Supplies	2,713	5,247
Taxes - other	392	1,361
Travel expense	11,581	2,979
Vehicle expense	77	101
	<u>\$ 230,608</u>	<u>\$ 190,378</u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
Financial Statements
For the Years Ended December 31, 2021 and 2020
with
Independent Auditor's Report Thereon

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AND THE STATE OF NC

INDEPENDENT AUDITOR'S REPORT

To the Stockholder of
Open Doors Inc.
Hixson, TN

Opinion

We have audited the accompanying financial statements of Open Doors Inc.(a Tennessee Corporation), which comprise the balance sheet as of December 31, 2021 and 2020, and the related statements of income, stockholders' equity, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Open Doors, Inc. as of December 31, 2021 and 2020, and the results of its operations and its cash flows for the period then ended in accordance with accounting principles generally accepted in the United States of America.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Open Doors, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Open Doors, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on page 12 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Divine, Blalock, Martin & Sellari, LLC

DIVINE, BLALOCK, MARTIN & SELLARI, LLC
West Palm Beach, Florida
March 8, 2022

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OPEN DOORS, INC.
BALANCE SHEETS
AS OF DECEMBER 31, 2021 AND 2020

ASSETS	2021	2020
Current Assets		
Cash and cash equivalents	\$ 5,015	\$ 22,145
Accounts Receivable	56,481	-
Prepaid insurance expense	-	-
Prepaid commission expense	-	-
Prepaid developer expense	-	-
Total Current Assets	61,496	22,145
Property and equipment, net	-	-
Other Assets		
Deferred tax benefit	-	-
Deposits	-	-
Total Other Assets	-	-
Total Assets	\$ 61,496	\$ 22,145

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
BALANCE SHEETS
AS OF DECEMBER 31, 2021 AND 2020

	2021	2020
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts payable	\$ 3,409	\$ 35
Accrued expenses	2,435	738
Deferred revenue	-	22,500
Due to shareholder	22,209	-
Total Current Liabilities	28,053	23,273
Total Liabilities	28,053	23,273
Stockholder's Equity		
Common stock issued, no par value; 1,000,000 shares authorized, 100 shares issued and outstanding	100	100
Additional paid in capital	14,900	14,900
Retained earnings (deficit)	18,443	(16,128)
Total Stockholder's Equity	33,443	(1,128)
Total Liabilities and Stockholder's Equity	\$ 61,496	\$ 22,145

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Revenue		
Franchise fees	\$ 82,500	\$ 82,500
Royalty fees	124,712	6,512
System advertising fees	26,436	11,225
Misc income	1,125	-
Less: discounts	<u>(9,075)</u>	<u>(10,000)</u>
Total Revenues	225,698	90,237
Operating Expenses:		
General and administrative	<u>190,378</u>	<u>106,300</u>
Total Operating Expenses:	190,378	106,300
Other Expenses:		
Interest expense	<u>749</u>	<u>-</u>
Net Income (Loss)	<u>\$ 34,571</u>	<u>\$ (16,063)</u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>Common Stock</u>	<u>Additional Paid in capital</u>	<u>Retained Earnings (Deficit)</u>	<u>Total Stockholder's Equity</u>
Balance at December 31, 2019	\$ 100	\$ 14,900	\$ (65)	\$ 14,935
Net (loss)	-	-	(16,063)	(16,063)
Balance at December 31, 2020	<u>\$ 100</u>	<u>\$ 14,900</u>	<u>\$ (16,128)</u>	<u>\$ (1,128)</u>
Net income	-	-	34,571	34,571
Balance at December 31, 2021	<u>\$ 100</u>	<u>\$ 14,900</u>	<u>\$ 18,443</u>	<u>\$ 33,443</u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Net income (loss)	<u>\$ 34,571</u>	<u>\$ (16,063)</u>
Adjustments to reconcile net income to net cash used in operating activities:		
Increase (Decrease) in assets and liabilities:		
Accounts receivables	(56,481)	-
Accounts payable	3,374	35
Accrued expenses	1,697	738
Deferred revenue	(22,500)	22,500
Loan to shareholder	<u>22,209</u>	<u>-</u>
Net cash provided by (used) in operating activities	<u>(17,130)</u>	<u>7,210</u>
Net (decrease) increase in cash and cash equivalents	(17,130)	7,210
Cash and cash equivalents at beginning of year	<u>22,145</u>	<u>14,935</u>
Cash and cash equivalents at end of year	<u>\$ 5,015</u>	<u>\$ 22,145</u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2021 and 2020

NOTE 1 – BUSINESS ACTIVITY

Open Doors, Inc. was formed in the state of Tennessee on March 21, 2019; the Company is in the business of offering franchises to operate a garage door sales, installation, repair and service business for residential properties. Unless otherwise indicated, the terms “we,” “us,” “our,” and “Company” refer to Open Doors, Inc.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Company’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when received, and expenses are recognized when the obligation is incurred rather than when cash is disbursed.

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

Accounts Receivable

Customer accounts receivable are stated at the amount management expects to collect on balances. The Company uses the direct write-off method for bad debts; management closely monitors outstanding balances and writes off, as of year-end, any balances that are considered to be uncollectible. Accordingly, no allowance for doubtful accounts is required.

Property and Equipment

Property and equipment are stated at cost. Depreciation and amortization are generally provided using the straight-line method over the estimated useful lives of the related assets which ranges between 3 to 10 years. At December 31, 2021 and 2020, the Company did not own any fixed assets.

Income Taxes

Certain transactions of the Company may be subject to accounting methods for income tax purposes that differ significantly from the accounting methods used in preparing the financial statements in accordance with generally accepted accounting principles. Accordingly, the taxable income of the Company reported for federal and state income tax purposes may differ from net income in these financial statements.

The Company has elected to be taxed as an S corporation under the internal revenue Code and applicable state statutes. Under an S Corporation election, the income of the Company flows through to the members to be taxed at the individual level rather than the corporate level. Accordingly, no provision or liability for federal or state income taxes has been included in the financial statements. Generally, the Company will distribute cash to the shareholder to pay his share of the federal and state taxes. The Company’s tax returns are subject to possible examination by the taxing authorities. For federal income tax purposes, the tax returns essentially remain open for possible examination for a period of three years after the respective filing deadlines of those returns.

The Company accounts for uncertain tax positions in accordance with ASC 740-10, *Accounting for Uncertainty in Income Taxes*. ASC 740-10 prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. ASC 740-10 also provides guidance on de-recognition, classification, interest and penalties, and disclosure and transition accounting. The Company has concluded that no liability for uncertain tax positions is required at December 31, 2021 and 2020.

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OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2021 and 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Advertising Costs

Advertising costs are expensed when incurred and amounted to \$11,846 and \$5,457 for the years ended December 31, 2021 and 2020, respectively.

Concentrations of Credit Risk

The Company maintains cash in bank and deposit accounts, which at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents.

Revenue Recognition

The Company's revenue recognition policies are in compliance with accounting standards ASC Topic 606, *Revenue from Contracts with Customers*. The new guidance includes the following five-step revenue recognition model:

- Identify the contract with the customer
- Identify the performance obligation in the contract
- Determine the transaction price
- Allocate the transaction price to performance obligations
- Recognize revenue when (or as) each performance obligation is satisfied

In 2020, the Financial Accounting Standards Board (FAB) issued Accounting Standards Update (ASU), *Franchisors-Revenue from Contracts with Customers (Subtopic 952-606) Practical Expedient*. This new practical expedient will allow franchisors that are not public business entities to account for pre-opening services provided to a franchise as a single performance obligation if the services are in line with the services listed within the guidance, and they meet certain other conditions.

The Company recognizes franchise royalties and system advertising on a monthly basis, which are generally based upon a percentage of sales made by the Company's franchises, when they are earned and deemed collectible.

The following services are provided by the Company prior to the opening of a franchised location:

- A website housed within our national website that includes scheduling functionality and access to our intranet system that houses our proprietary educational platform and provides ongoing announcements and templates for print and marketing materials to support the Business.
- Access to a self-study program and related materials to be completed prior to attending our initial training program.
- Copy of proprietary operations manual (and other materials).
- Comprehensive ten-day training program at our corporate headquarters and up to three days of assistance and guidance pre-opening or grand opening on site.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP™) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates made by the Company's management include, but are not limited to, allowances for doubtful accounts and contracts receivable, the allowance for losses on contracts in process and the percentage of completion on uncompleted contracts. Actual results could materially differ from those estimates.

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OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2021 and 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Compensated Absences

Employees compensated absences are not accrued as of December 31, 2021 or 2020, because no reasonable estimate of the amount can be made.

Fair Value of Financial Assets and Liabilities

We measure and disclose certain financial assets and liabilities at fair value. ASC Topic 820, Fair Value Measurements and Disclosures, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC Topic 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

We utilize the active market approach to measure fair value for our financial assets and liabilities. We report separately each class of assets and liabilities measured at fair value on a recurring basis and include assets and liabilities that are disclosed but not recorded at fair value in the fair value hierarchy.

Recently Issued and Adopted Accounting Pronouncements

The Company's management has evaluated recently issued accounting pronouncements through the date of this report and concluded that they will not have a material effect on the financial statements as of December 31, 2021.

In May 2014, the FASB issued a new accounting standard that attempts to establish a uniform basis for recording revenue to virtually all industries financial statements, under U.S. GAAP as amended in March 2016 and April 2016. The revenue standard's core principle is built on the contract between a vendor and a customer for the provision of goods and services. It attempts to depict the exchange of rights and obligations between the parties in the pattern of revenue recognition based on the consideration to which the vendor is entitled. In order to accomplish this objective, companies must evaluate the following five basic steps: (i) identify the contract with the customer, (ii) identify the performance obligations in the contract, (iii) determine the transaction price, (iv) allocate the transaction price to the performance obligations in the contract, and (v) recognize revenue when (or as) the entity satisfies a performance obligation. There are three basic transition methods that are available - full retrospective, retrospective with certain practical expedients, and a cumulative effect approach. Under the third alternative, an entity would apply the new revenue standard only to contracts that are incomplete under legacy U.S. guidance at the date of initial application and recognize the cumulative effect of the new standard as an adjustment to the opening balance of retained earnings. Prior years would not be restated and additional disclosures would be required to enable users of the financial statements to understand the impact of adopting the new standard in the current year compared to prior years that are presented under legacy U.S. guidance.

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OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2021 and 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Recently Issued Accounting Pronouncements Not Yet Adopted

In February 2016, the FASB issued a new accounting standard on leases. The new standard, among other changes, will require lessees to recognize a right-of-use asset and a lease liability on the balance sheet for all leases. The lease liability will be measured at the present value of the lease payments over the lease term. The right-of-use asset will be measured at the lease liability amount, adjusted for lease prepayments, lease incentives received and the lessee's initial direct costs (e.g., commissions). The new standard is effective for annual reporting periods beginning after December 15, 2021, including interim reporting periods within those annual reporting periods. The adoption will require a modified retrospective approach for leases that exist or are entered into after the beginning of the earliest period presented. The Company is currently evaluating the impact of this new accounting standard on its consolidated financial position and results of operations.

The Company does not believe that any other recently issued but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying consolidated financial statements.

NOTE 3 – DEFERRED REVENUE

Deferred revenue represents initial franchise sales for which substantially all the services to be provided by the Company have not yet been performed. The amounts deferred as of December 31, 2021 and 2020 were \$0 and \$22,500, respectively.

NOTE 4 – RISK AND UNCERTAINTIES

In March 2020, the World Health Organization declared the novel strain of the coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. As of the date of these financial statements, the Company is unable to determine if COVID-19 disruption will materially impact Results of operations or financial position. The Company cannot reasonably estimate the overall length or severity of this pandemic, which if prolonged for a longer duration, could potentially have material impact to the Company's financial position or results of operations.

NOTE 5 – SUBSEQUENT EVENTS

The Company has evaluated subsequent events through March 8, 2022, the date which the financial statements were available to be issued and nothing has occurred that would require disclosure.

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SUPPLEMENTARY INFORMATION

(Deleted graphics) **OPEN DOORS, INC.**
SCHEDULES OF GENERAL & ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Advertising	\$ 52,830	\$ 35,941
Bank & wire fees	1,140	595
Dues & subscriptions	10,182	8,857
License & permits	873	977
Meals & entertainment	2,261	3,025
Miscellaneous	1,800	-
Office expense	13	16
Payroll taxes	5,899	1,011
Postage & delivery	441	1,337
Professional & consulting fees	21,772	17,754
Salaries & wages	71,209	9,231
Software development	12,270	-
Supplies	5,247	5,544
Taxes - other	1,361	122
Trade shows	-	16,382
Travel expense	2,979	5,233
Vehicle expense	101	275
	<u>\$ 190,378</u>	<u>\$ 106,300</u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.

Financial Statements

For the Years Ended December 31, 2020 and 2019

with

Independent Auditor's Report Thereon

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OPEN DOORS, INC.
BALANCE SHEETS
AS OF DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 22,145	\$ 14,935
Prepaid insurance expense	-	-
Prepaid commission expense	-	-
Prepaid developer expense	-	-
Total Current Assets	<u>22,145</u>	<u>14,935</u>
Property and equipment, net	<u>-</u>	<u>-</u>
Other Assets		
Deferred tax benefit	-	-
Deposits	<u>-</u>	<u>-</u>
Total Other Assets	<u>-</u>	<u>-</u>
Total Assets	<u><u>\$ 22,145</u></u>	<u><u>\$ 14,935</u></u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
BALANCE SHEETS
AS OF DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts payable	\$ 35	\$ -
Accrued expenses	738	-
Deferred revenue	<u>22,500</u>	<u>-</u>
Total Current Liabilities		
Total Liabilities	<u>23,273</u>	<u>-</u>
Stockholder's Equity		
Common stock issued, no par value; 1,000,000 shares authorized, 100 shares issued and outstanding	100	100
Additional paid in capital	14,900	14,900
Retained earnings (deficit)	<u>(16,128)</u>	<u>(65)</u>
Total stockholder's equity	<u>(1,128)</u>	<u>14,935</u>
Total liabilities and stockholder's equity	<u>\$ 22,145</u>	<u>\$ 14,935</u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Revenue		
Franchise fees	\$ 82,500	\$ -
Royalty fees	6,512	-
System advertising fees	11,225	-
Less: Discounts	<u>(10,000)</u>	<u>-</u>
Total Revenues	90,237	-
Operating expenses:		
General and administrative	<u>106,300</u>	<u>65</u>
Total operating expenses:	106,300	65
Net (loss)	<u>\$ (16,063)</u>	<u>\$ (65)</u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>Common Stock</u>	<u>Additional Paid in capital</u>	<u>Retained deficit</u>	<u>Total Stockholder's Equity</u>
Balance at January 1, 2019	\$ -	\$ -	\$ -	\$ -
Issuance of common stock	100	-	-	100
Paid in capital	-	14,900	-	14,900
Net (loss)	<u>-</u>	<u>-</u>	<u>(65)</u>	<u>(65)</u>
Balance at December 31, 2019	<u>\$ 100</u>	<u>\$ 14,900</u>	<u>\$ (65)</u>	<u>\$ 14,935</u>
Net income	<u>-</u>	<u>-</u>	<u>(16,063)</u>	<u>(16,063)</u>
Balance at December 31, 2020	<u>\$ 100</u>	<u>\$ 14,900</u>	<u>\$ (16,128)</u>	<u>\$ (1,128)</u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:		
Net (loss)	<u>\$ (16,063)</u>	<u>\$ (65)</u>
Adjustments to reconcile net income to net cash used in operating activities:		
Increase (Decrease) in operating liabilities:		
Accounts payable	35	-
Accrued expenses	738	-
Deferred revenue	<u>22,500</u>	<u>-</u>
Net cash provided by (used) in operating activities	<u>7,210</u>	<u>(65)</u>
Cash flows uses in from financing activities:		
Common stock issued	-	100
Capital contributed	<u>-</u>	<u>14,900</u>
Net cash provided by financing activities	<u>-</u>	<u>15,000</u>
Net increase in cash and cash equivalents	7,210	14,935
Cash and cash equivalents at beginning of period	<u>14,935</u>	<u>-</u>
Cash and cash equivalents at end of period	<u>\$ 22,145</u>	<u>\$ 14,935</u>

The accompanying notes are an integral part of these financial statements.

(Deleted graphics)

OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2020 and 2019

NOTE 1 – BUSINESS ACTIVITY

Open Doors, Inc. was formed in the state of Tennessee on March 21, 2019; the Company is in the business of offering franchises to operate a garage door sales, installation, repair and service business for residential properties. Unless otherwise indicated, the terms “we,” “us,” “our,” and “Company” refer to Open Doors, Inc.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Company’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when received, and expenses are recognized when the obligation is incurred rather than when cash is disbursed.

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

Property and Equipment

Property and equipment are stated at cost. Depreciation and amortization are generally provided using the straight-line method over the estimated useful lives of the related assets which ranges between 3 to 10 years.

Income Taxes

Certain transactions of the Company may be subject to accounting methods for income tax purposes that differ significantly from the accounting methods used in preparing the financial statements in accordance with generally accepted accounting principles. Accordingly, the taxable income of the Company reported for federal and state income tax purposes may differ from net income in these financial statements.

The Company has elected to be taxed as an S corporation under the internal revenue Code and applicable state statutes. Under an S Corporation election, the income of the Company flows through to the members to be taxed at the individual level rather than the corporate level. Accordingly, no provision or liability for federal or state income taxes has been included in the financial statements. Generally, the Company will distribute cash to the shareholder to pay his share of the federal and state taxes. The Company’s tax returns are subject to possible examination by the taxing authorities. For federal income tax purposes, the tax returns essentially remain open for possible examination for a period of three years after the respective filing deadlines of those returns.

The Company accounts for uncertain tax positions in accordance with ASC 740-10, *Accounting for Uncertainty in Income Taxes*. ASC 740-10 prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. ASC 740-10 also provides guidance on de-recognition, classification, interest and penalties, and disclosure and transition accounting. The Company has concluded that no liability for uncertain tax positions is required at December 31, 2020 and 2019.

Advertising Costs

Advertising costs are expensed when incurred. Advertising expense amounted to \$5,457 and \$0 for the years ended December 31, 2020 and 2019, respectively.

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OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2020 and 2019

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Concentrations of Credit Risk

The Company maintains cash in bank and deposit accounts, which at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents.

Revenue Recognition

The Company's revenue recognition policies are in compliance with accounting standards ASC Topic 606, *Revenue from Contracts with Customers*. The new guidance includes the following five-step revenue recognition model:

- Identify the contract with the customer
- Identify the performance obligation in the contract
- Determine the transaction price
- Allocate the transaction price to performance obligations
- Recognize revenue when (or as) each performance obligation is satisfied

In 2020, the Financial Accounting Standards Board (FAB) issued Accounting Standards Update (ASU), *Franchisors-Revenue from Contracts with Customers (Subtopic 952-606) Practical Expedient*. This new practical expedient will allow franchisors that are not public business entities to account for pre-opening services provided to a franchise as a single performance obligation if the services are in line with the services listed within the guidance, and they meet certain other conditions.

The Company recognizes franchise royalties and system advertising on a monthly basis, which are generally based upon a percentage of sales made by the Company's franchises, when they are earned and deemed collectible.

The following services are provided by the Company prior to the opening of a franchised location:

- A website housed within our national website that includes scheduling functionality and access to our intranet system that houses our proprietary educational platform and provides ongoing announcements and templates for print and marketing materials to support the Business.
- Access to a self-study program and related materials to be completed prior to attending our initial training program.
- Copy of proprietary operations manual (and other materials).
- Comprehensive ten-day training program at our corporate headquarters and up to three days of assistance and guidance pre-opening or grand opening on site.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates made by the Company's management include, but are not limited to, allowances for doubtful accounts and contracts receivable, the allowance for losses on contracts in process and the percentage of completion on uncompleted contracts. Actual results could materially differ from those estimates.

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OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2020 and 2019

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Fair Value of Financial Assets and Liabilities

We measure and disclose certain financial assets and liabilities at fair value. ASC Topic 820, Fair Value Measurements and Disclosures, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC Topic 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

We utilize the active market approach to measure fair value for our financial assets and liabilities. We report separately each class of assets and liabilities measured at fair value on a recurring basis and include assets and liabilities that are disclosed but not recorded at fair value in the fair value hierarchy.

Recently Issued and Adopted Accounting Pronouncements

The Company's management has evaluated recently issued accounting pronouncements through the date of this report and concluded that they will not have a material effect on the financial statements as of December 31, 2020. However, for purpose of financial reporting the Company has elected early adoption of Accounting Standards Update No. 2014-10, issued June 10, 2014, which removes the definition of a development stage entity from ASC Topic 915 and all distinction between development stage entities and other reporting entities under GAAP. As a result, we no longer report financial results showing inception to date.

In May 2014, the FASB issued a new accounting standard that attempts to establish a uniform basis for recording revenue to virtually all industries financial statements, under U.S. GAAP as amended in March 2016 and April 2016. The revenue standard's core principle is built on the contract between a vendor and a customer for the provision of goods and services. It attempts to depict the exchange of rights and obligations between the parties in the pattern of revenue recognition based on the consideration to which the vendor is entitled. In order to accomplish this objective, companies must evaluate the following five basic steps: (i) identify the contract with the customer, (ii) identify the performance obligations in the contract, (iii) determine the transaction price, (iv) allocate the transaction price to the performance obligations in the contract, and (v) recognize revenue when (or as) the entity satisfies a performance obligation. There are three basic transition methods that are available - full retrospective, retrospective with certain practical expedients, and a cumulative effect approach. Under the third alternative, an entity would apply the new revenue standard only to contracts that are incomplete under legacy U.S. guidance at the date of initial application and recognize the cumulative effect of the new standard as an adjustment to the opening balance of retained earnings. Prior years would not be restated and additional disclosures would be required to enable users of the financial statements to understand the impact of adopting the new standard in the current year compared to prior years that are presented under legacy U.S. guidance.

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OPEN DOORS, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2020 and 2019

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Recently Issued and Adopted Accounting Pronouncements (continued)

In February 2016, the FASB issued a new accounting standard on leases. The new standard, among other changes, will require lessees to recognize a right-of-use asset and a lease liability on the balance sheet for all leases. The lease liability will be measured at the present value of the lease payments over the lease term. The right-of-use asset will be measured at the lease liability amount, adjusted for lease prepayments, lease incentives received and the lessee's initial direct costs (e.g., commissions). The new standard is effective for annual reporting periods beginning after December 15, 2020, including interim reporting periods within those annual reporting periods. The adoption will require a modified retrospective approach for leases that exist or are entered into after the beginning of the earliest period presented. The Company is currently evaluating the impact of this new accounting standard on its consolidated financial position and results of operations.

The Company does not believe that any other recently issued but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying consolidated financial statements.

NOTE 3 – STOCKHOLDERS' EQUITY

During the years ended December 31, 2020 and 2019, the Company's stockholder contributed \$0 and \$14,900, respectively.

NOTE 4 – INITIAL FRANCHISE FEE REVENUE

Deferred revenue represents initial franchise sales for which substantially all the services to be provided by the Company have not yet been performed. The amounts deferred as of December 31, 2020 and 2019 were \$22,500 and \$0, respectively.

NOTE 5 – SUBSEQUENT EVENTS

The Company has evaluated subsequent events through March 29, 2021, the date which the financial statements were available to be issued and nothing has occurred that would require disclosure.

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Organization. The extent of the impact of COVID-19 on our operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on our customers, employees and vendors all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact our financial condition or results of operations is uncertain.

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SUPPLEMENTARY INFORMATION

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OPEN DOORS, INC.
SCHEDULES OF GENERAL & ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Advertising	\$ 5,457	\$ -
Bank & Wire Fees	595	-
Dues & Subscriptions	8,857	-
License & Permits	977	-
Meals & Entertainment	3,147	-
Office Expense	16	65
Payroll Taxes	1,011	-
Postage & Delivery	1,337	-
Professional & Consulting Fees	17,754	-
Salaries & Wages	9,231	-
Supplies	5,544	-
Trade Shows	16,382	-
Travel Expense	5,508	-
Vehicle Expense	30,484	-
	<u>\$ 106,300</u>	<u>\$ 65</u>

The accompanying notes are an integral part of these financial statements.

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OPEN DOORS INC.
Financial Statements
For the Period Ended December 31, 2019
with
Independent Auditor's Report Thereon

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**OPEN DOORS INC.
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**OPEN DOORS INC.
BALANCE SHEET
December 31, 2019**

ASSETS

Current assets:	
Cash and cash equivalents	\$ <u>14,935</u>
Total current assets	<u>14,935</u>
Total assets	\$ <u>14,935</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:	
Accounts payable	\$ <u>-</u>
Total current liabilities	-
Stockholders' equity:	
Common Stock, 1,000,000 shares authorized; 1,000,000 shares issued and outstanding	100
Additional paid in capital	14,900
Retained earnings	<u>(65)</u>
Total stockholders' equity	<u>14,935</u>
Total liabilities and stockholders' equity	\$ <u>14,935</u>

See independent auditor's report and accompanying notes to financial statements

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OPEN DOORS INC.
STATEMENT OF INCOME
For the Period Ended December 31, 2019

Revenues:		
Franchise fees	\$	-
Royalty fees		<u>-</u>
Total revenues		-
Operating expenses:		
General and Administration		<u>65</u>
Total operating expenses		<u>65</u>
Income from operations		<u>65</u>
Net loss	\$	<u>65</u>

See independent auditor's report and accompanying notes to financial statements

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OPEN DOORS INC.
STATEMENT OF STOCKHOLDERS' EQUITY
For the Period Ended December 31, 2019

	<u>Common stock</u>	<u>Paid-in capital</u>	<u>Retained earnings</u>	<u>Total stockholders' equity</u>
Balance, beginning of period	\$ -	\$ -	\$ -	\$ -
Issuance of common Stock	100			100
Capital contributed		14,900	-	14,900
Net income (loss)	-	-	(65)	(65)
Balance, end of period	<u>\$ 100</u>	<u>\$ 14,900</u>	<u>\$ (65)</u>	<u>\$ 14,935</u>

See independent auditor's report and accompanying notes to financial statements

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OPEN DOORS INC.
STATEMENT OF CASH FLOWS
For the Period Ended December 31, 2019

Cash flows from operating activities:	
Net income (loss)	\$ (65)
Adjustments to reconcile net income to net cash used in operating activities:	
Changes in operating assets and liabilities:	
Accounts payable	<u>-</u>
Net cash used in operating activities	<u>-</u>
Cash flows used in investing activities:	
Fixed assets purchase	<u>-</u>
Cash flows used in investing activities	-
Cash flows from financing activities:	
Common stock issued	100
Capital Contributed	<u>14,900</u>
Net cash provided by financing activities	<u>15,000</u>
Net increase in cash and cash equivalents	14,935
Cash and cash equivalents at beginning of period	<u>-</u>
Cash and cash equivalents at end of period	<u>\$ 14,935</u>

See independent auditor's report and accompanying notes to financial statements

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OPEN DOORS INC.
NOTES TO FINANCIAL STATEMENTS
For the Period Ended December 31, 2019

NOTE 1 – BUSINESS ACTIVITY

OPEN DOORS INC. was formed in the state of Tennessee on March 21, 2019; the Company is in the business of offering franchises to operate a garage door sales, installation, repair and service business for residential properties. Unless otherwise indicated, the terms “we,” “us,” “our,” and “Company” refer to OPEN DOORS INC.

The Company is in its initial start-up phase and is currently in the process of acquiring franchisees to operate in various states.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Company’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when received, and expenses are recognized when the obligation is incurred rather than when cash is disbursed.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition

The company may receive an initial franchise fee from each franchise sale and will receive continuing royalty fees from operating franchises over the life of the franchise. Initial franchise fees are recognized as revenue when all material services or conditions relating to the sale has been substantially performed or satisfied. Continuing royalty fees are considered earned when they become due from the franchisee.

Concentrations of Credit Risk

The Company maintains cash in bank and deposit accounts, which at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents.

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

Long-Lived Assets

The Company reviews long-lived assets to be held and used by an entity for impairment whenever changes in circumstances indicate that the carrying amount of an asset may not be recoverable. As there are no owned assets for the period ended December 31, 2019, no impairment of the carrying values of its long-lived assets existed at December 31, 2019. There can be no assurance, however, that demands for the Company’s products or market conditions will not change which could result in impairment losses in the future.

Property and Equipment

Property and equipment are stated at cost. Depreciation and amortization are generally provided using the straight-line method over the estimated useful lives of the related assets which ranges between 3 to 10 years. At December 31, 2019, the Company did not own any fixed assets.

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OPEN DOORS INC.
NOTES TO FINANCIAL STATEMENTS
For the Period Ended December 31, 2019

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Income Taxes

The Company is treated as an S corporation for federal income tax purposes. In lieu of corporate income taxes, the shareholders are taxed on their personal return for their proportionate share of the Company's taxable income. Therefore, no provision or liability for federal or state income taxes has been included in the financial statements. Generally, the Company will distribute cash to the shareholder to pay his share of the federal and state taxes.

The Company accounts for uncertain tax positions in accordance with ASC 740-10, *Accounting for Uncertainty in Income Taxes*. ASC 740-10 prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. ASC 740-10 also provides guidance on de-recognition, classification, interest and penalties, and disclosure and transition accounting. The Company has concluded that no liability for uncertain tax positions is required at December 31, 2019.

The Company's tax returns are subject to possible examination by the taxing authorities. For federal income tax purposes, the tax returns essentially remain open for possible examination for a period of three years after the respective filing deadlines of those returns.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP[®]). The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates made by the Company's management include, but are not limited to, allowances for doubtful accounts and contracts receivable, the allowance for losses on contracts in process and the percentage of completion on uncompleted contracts. Actual results could materially differ from those estimates.

Fair Value of Financial Assets and Liabilities

We measure and disclose certain financial assets and liabilities at fair value. ASC Topic 820, Fair Value Measurements and Disclosures, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC Topic 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

We utilize the active market approach to measure fair value for our financial assets and liabilities. We report separately each class of assets and liabilities measured at fair value on a recurring basis and include assets and liabilities that are disclosed but not recorded at fair value in the fair value hierarchy.

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OPEN DOORS INC.
NOTES TO FINANCIAL STATEMENTS
For the Period Ended December 31, 2019

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Recently Issued and Adopted Accounting Pronouncements

The Company's management has evaluated recently issued accounting pronouncements through the date of this report and concluded that they will not have a material effect on the financial statements as of December 31, 2019. However, for purpose of financial reporting the Company has elected early adoption of Accounting Standards Update No. 2014-10, issued June 10, 2014, which removes the definition of a development stage entity from ASC Topic 915 and all distinction between development stage entities and other reporting entities under GAAP. As a result, we no longer report financial results showing inception to date.

In May 2014, the FASB issued a new accounting standard that attempts to establish a uniform basis for recording revenue to virtually all industries financial statements, under U.S. GAAP as amended in March 2016 and April 2016. The revenue standard's core principle is built on the contract between a vendor and a customer for the provision of goods and services. It attempts to depict the exchange of rights and obligations between the parties in the pattern of revenue recognition based on the consideration to which the vendor is entitled. In order to accomplish this objective, companies must evaluate the following five basic steps: (i) identify the contract with the customer, (ii) identify the performance obligations in the contract, (iii) determine the transaction price, (iv) allocate the transaction price to the performance obligations in the contract, and (v) recognize revenue when (or as) the entity satisfies a performance obligation. There are three basic transition methods that are available - full retrospective, retrospective with certain practical expedients, and a cumulative effect approach. Under the third alternative, an entity would apply the new revenue standard only to contracts that are incomplete under legacy U.S. guidance at the date of initial application and recognize the cumulative effect of the new standard as an adjustment to the opening balance of retained earnings. Prior years would not be restated and additional disclosures would be required to enable users of the financial statements to understand the impact of adopting the new standard in the current year compared to prior years that are presented under legacy U.S. guidance.

The Company does not believe that the adoption of this new accounting standard to have a material impact on its consolidated financial position and results of operations.

In February 2016, the FASB issued a new accounting standard on leases. The new standard, among other changes, will require lessees to recognize a right-of-use asset and a lease liability on the balance sheet for all leases. The lease liability will be measured at the present value of the lease payments over the lease term. The right-of-use asset will be measured at the lease liability amount, adjusted for lease prepayments, lease incentives received and the lessee's initial direct costs (e.g. commissions). The new standard is effective for annual reporting periods beginning after December 15, 2020, including interim reporting periods within those annual reporting periods. The adoption will require a modified retrospective approach for leases that exist or are entered into after the beginning of the earliest period presented. The Company is currently evaluating the impact of this new accounting standard on its consolidated financial position and results of operations.

The Company does not believe that any other recently issued but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying consolidated financial statements.

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**OPEN DOORS INC.
NOTES TO FINANCIAL STATEMENTS
For the Period Ended December 31, 2019**

NOTE 3 – STOCKHOLDERS' EQUITY

During the period ended December 31, 2019, the Company's stockholder contributed \$14,900.

NOTE 4 – SUBSEQUENT EVENTS

The Company has evaluated subsequent events through February 20, 2020, the date which the financial statements were available to be issued and nothing has occurred that would require disclosure.

~~State~~ Effective Dates

The following states have franchise laws that require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This document is effective and may be used in the following states, where the document is filed, registered or exempt from registration, as of the Effective Date stated below:

State	Effective Date
California	Not Registered
Hawaii	Not Registered
Illinois	Not Registered
Indiana	Not Registered
Maryland	Not Registered
Michigan	Not Registered
Minnesota	November 12, 2024
New York	November 13, 2024
North Dakota	Not Registered
Rhode Island	Not Registered
South Dakota	Not Registered
Virginia	Pending
Washington	Not Registered
Wisconsin	Not Registered

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or seller-assisted marketing plans.

[Link-to-previous setting changed from on in original to off in modified.]

RETURN THIS SIGNED COPY TO THE FRANCHISOR

**ACKNOWLEDGEMENT OF RECEIPT FOR FDD
Franchise Disclosure Document [FDD]
OPEN DOORS, INC.**

This disclosure document summarizes provisions of the franchise agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If Open Doors, Inc. offers you a franchise, it must provide this disclosure document to you 14 calendar days before you sign a binding agreement with, or make a payment to the franchisor, or an affiliate in connection with the proposed franchise sale.

If Open Doors, Inc. does not deliver this disclosure document on time, or if it contains a false or misleading statement, or a material omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington D.C. 20850, and the appropriate state agency as identified in Exhibit B of this Disclosure Document.

Franchisor authorizes the respective state agencies identified on Exhibit B to receive service for it in a particular state.

Open Doors, Inc.'s franchise sellers are: Aaron Jesse Cox, David Neal, Chris Evans ~~and~~, Mitchell Westlund and Allan Gadbow at 7335B Hixson Pike, Hixson, TN 37343, 877-267-3687.

Issuance Date: ~~March 7~~ April 30, 2024 2025 (with effective dates as stated on the page immediately before this Exhibit in this Disclosure Document).

I received an Access Garage Doors® Disclosure Document dated ~~March 7, 2024~~ April 30, 2025, that included the following Exhibits:

- A Franchise Agreement with attached Schedules
- B List of State Agencies and Regulators
- C Franchise Disclosure Questionnaire
- D State Addenda
- E Operations Manual Table of Contents
- F Option Agreement
- G List of Franchisees
- H List of Distributors
- I Franchisees Who Have Left the System
- J Financial Statements
- K Receipts

Date

Recipient/Franchise Applicant

RETURN THIS SIGNED FORM TO THE FRANCHISOR. Mail to: Open Doors, Inc.,
7335B Hixson Pike, Hixson, TN 37343. Email to:
~~Admin@opendoorsforme.com~~ Corp@accessdoorcompany.com

THIS SIGNED FORM REMAINS WITH THE FRANCHISE APPLICANT

APPLICANT COPY

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