\* In 2022, Franchise Owner Kathy McGroarty moved to Delaware from Pennsylvania; Franchise Owner Marva Don Card moved from Idaho to Florida; Franchise Owner Alina Kish placed her franchise in non-operating status and then reactivated; and Franchise Owner Jennifer Boss purchased her franchise and placed it in non-operating status.

# In 2023 Franchise Owner Pamela Myres moved to Kentucky from California; Franchise Owner Angelique Bonomo moved from Florida to South Carolina; Franchise Owner Catherin Lloyd moved from Indiana to Ohio; Franchise Owner Jennifer French moved to Minnesota from South Carolina; Franchise Owner Sally Fox moved to Washington from North Carolina; Franchise Owner Delores Baker moved to Missouri from Pennsylvania and then terminated her franchise.

Δ In 2024, Franchise Owner Donald Tatera moved to Louisiana from California; Franchise Owner Angelique Bonomo moved to Florida from South Carolina; Franchise owner Victoria Rorison moved to Florida from Texas; Franchise Owner Erica Lee moved to Florida from Ohio; and Franchise Owner Cathleen Adams moved to Texas from North Carolina.

Table No. 4

Status of Company-Owned Outlets
For Years 2022 to 2024

State	Year	Outlets at	Outlets	Reacquired	Outlets	Outlets	Outlets at
		Start of	Opened	from	Closed	Sold to	End of the
		Year		Franchisees		Franchisees	Year
	2022	0	0	0	0	0	0
Totals	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0

Table No. 5

Projected Openings of Franchises as of December 31, 2024

		Column 3	Column 4	
	Column 2	Projected New	Projected New	
	Franchise	Franchise Outlets	Company-Owned	
Column 1	Agreements Signed	In the Next Fiscal	Outlets in the	
State	But Not Opened	Year	Next Fiscal Year	
Alabama	0	0	0	
Arizona	0	0	0	
California	0	4	0	
Colorado	0	0	0	
Connecticut	0	0	0	
Delaware	0	0	0	
Florida	0	3	0	
Georgia	0	2	0	
Illinois	0	0	0	
Indiana	0	0	0	
Kansas	0	0	0	
Kentucky	0	0	0	
Louisiana 0		0	0	
Maryland	0	1	0	
Massachusetts	0	1	0	

		Column 3	Column 4	
	Column 2	Projected New	Projected New	
	Franchise	Franchise Outlets	Company-Owned	
Column 1	Agreements Signed	In the Next Fiscal	Outlets in the	
State	But Not Opened	Year	Next Fiscal Year	
Michigan	0	1	0	
Minnesota	0	0	0	
Missouri	0	0	0	
Montana	0	0	0	
New Jersey	0	1	0	
New York	0	1	0	
North Carolina	0	2	0	
North Dakota	0	0	0	
Ohio	0	1	0	
Pennsylvania	0	1	0	
Rhode Island	0	0	0	
South Carolina	0	2	0	
South Dakota	0	0	0	
Tennessee	0	1	0	
Texas	0	1	0	
Utah	0	0	0	
Vermont	0	0	0	
Virginia	0	0	0	
Washington 0		0	0	
Wisconsin	0	0	0	
Totals	0	22	0	

Exhibit A lists the names of all of our Field Mentors in this state, if any, and their business addresses and telephone numbers as of December 31, 2024.

Exhibit B lists the names of all of our operating unit franchisees in the United States of America and their business addresses and telephone numbers as of December 31, 2024.

Exhibit C1 lists the name, city and state, and business telephone number of every franchisee in the United States of America who had an outlet terminated, canceled, transferred, not renewed, or otherwise voluntarily or involuntarily ceased to do business under a Franchise Agreement during the most recently completed fiscal year, or who has not communicated with us within 10 weeks of the issuance date of this disclosure document.

Exhibit C2 lists the name, city and state, and business telephone number of every franchisee in the United States of America who took a voluntary leave of absence during the most recently completed fiscal year.

If you buy this franchise, we may disclose your contact information to other buyers when you leave the franchise system.

During the last three fiscal years, we have signed a confidentiality clause with 1 current or former franchisee restricting their ability to speak to you openly about their experience with the DECORATING DEN INTERIORS franchise (See Exhibit C.2).

We have sponsored the creation of the U.S. TLC and of the Canadian TLC. These Associations consist of all U.S. and Canadian franchisees, respectively. These associations do not have separate offices. Their corporate contact is Ms. Sue Pelley, Secretary, 8659 Commerce Drive, Easton, MD 21601; telephone (410) 822-9001. Both Associations hold their annual meetings during the annual meeting of franchise owners and elect their officers for the coming year at that time. We consult with these Associations on issues that directly affect all franchise owners.

ITEM 21

## FINANCIAL STATEMENTS

Exhibit D includes our unaudited balance sheet and statement of income through March 31, 2025 and our audited financial statement for the periods ending December 31, 2024, December 31, 2023, and December 31, 2022.