

Exhibit E also lists the name, city and state, and the current business telephone number (or, if unknown, the last known home telephone number) of each franchisee who had an outlet terminated, cancelled, not renewed, or otherwise voluntarily or involuntarily ceased to do business under the Franchise Agreement during our most recently completed fiscal year, or who have not communicated with us within 10 weeks of the issuance date of this Disclosure Document.

If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

During the last three years, no current or former franchisees have signed provisions restricting their ability to speak openly to you about their experience with the JEI LEARNING CENTER® franchise system.

As of the date of this Disclosure Document, there are no trademark-specific franchisee organizations associated with the JEI® franchise system.

Item 21.
FINANCIAL STATEMENTS

Attached as Exhibit D to this Disclosure Document are our audited financial statements for the for the years ended December 31, 2022, December 31, 2023, and December 31, 2024, as well as our unaudited financial statements for the period ended May 31, 2025. Our fiscal year end is December 31 of each year.

Item 22.
CONTRACTS

Franchise Agreement
Form of General Release
Multi-State Addenda
Franchisee Acknowledgement Statement

Exhibit B to Disclosure Document
Exhibit F to Disclosure Document
Exhibit G to Disclosure Document
Exhibit H to Disclosure Document

Item 23.
RECEIPTS

Our copy and your copy of the Franchise Disclosure Document Receipts are located on the last two pages of this Disclosure Document.

EXHIBIT D
FINANCIAL STATEMENTS

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**THESE FINANCIAL STATEMENTS ARE PREPARED
WITHOUT AN AUDIT. PROSPECTIVE FRANCHISEES
OR SELLERS OF FRANCHISES SHOULD BE ADVISED
THAT NO CERTIFIED PUBLIC ACCOUNTANT HAD
AUDITED THESE FIGURES OR EXPRESSED HIS/HER
OPINION WITH REGARD TO THE CONTENT OR FORM.**

JEI LEARNING CENTERS, LLC

Balance Sheet

As of May 31, 2025

	<u>Unaudited</u>
	<u>May 31, 2025</u>
ASSETS	
Current Assets	
Cash and cash equivalents	2,348,324
Accounts Receivable, Net of allowance for doubtful accounts of \$12,553	92,715
Course Materials	156,400
Prepaid expenses and other current assets	9,010
	<u>2,606,449</u>
Accounts receivable, non-current	0
Fixed Assets, net	1,522
Right of Use Assets - operating leases, Net	248,538
Right of Use Assets - financing leases, Net	4,136
Other Assets, net	17,844
Total assets	<u><u>2,878,488</u></u>
LIABILITIES & EQUITY	
Current liabilities	
Accounts Payable	2,921
Accounts payable due to Affiliate	208,482
Accrued expenses and other current liabilities	1,526
Deferred revenue	190,707
Lease liabilities - operating	63,469
Lease liabilities - financing	4,540
Income taxes payable	1,200
Total current liabilities	<u>472,846</u>
Accounts payable due to Affiliate	2,168,621
Lease liabilities - operating	194,448
Refundable deposits	187,245
Members' equity	(144,672)
Toal liabilities and members' equity	<u><u>2,878,488</u></u>

JEI LEARNING CENTERS, LLC
Statements of Operations
January through May 2025

	Unaudited May 2025
Revenue	
Anciliary Franchise and Royalty	41,653
Franchise Fees	21,904
Royalties, Net	447,513
Total Revenue	<u>511,070</u>
Operating Expenses	
Franchise Support and Training	190,092
General and administrative	291,276
Marketing and Advertising	70,695
Depreciation and amortization	128
Total Operating Expenses	<u>552,191</u>
Income/(Loss) from operations	(41,121)
Other Income(Expense)	
Dividend and interest	32,619
Other Expense, Net	(3,445)
Total Other Income/(Expenses)	<u>29,174</u>
Loss before provision/(benefit) for income taxes	<u><u>(11,947)</u></u>