

CHANGED PAGES

FRANCHISE DISCLOSURE DOCUMENT

DA VI NAILS SALON AND SPA, L.L.C.

A Utah limited liability company
("Da Vi Nails" or "Franchisor")

1559 West 3860 South
West Valley City, UT 84119
Tel. 801-596-1180

Email: customerservice@davinails.com Webpage: davinails.com



Da Vi Nails franchise is either (1) a nail salon business operated under the name "Da Vi Nails" or (2) a beauty salon business operated under the name "Em Lash Studios", usually in a Walmart center under sub-leasing arrangements through Da Vi Nails Salon and Spa, L.L.C. On November 20, 2014, we began operating in Canada as an Extra-Provincial Limited Liability Company. All operations in Canada will be conducted using the figures in this document as Canadian Dollars.

The total investment necessary to begin a franchise operation as either a Da Vi Nails or an Em Lash Studio is \$61,150 to \$141,000 depending on size and desirability of the location. This includes \$56,500 to \$120,000 that must be paid to the Franchisor or an affiliate. Occasionally, if a Salon or Studio is not renewed or abandoned, a franchise may be available at a substantial discount. Current franchisees under the Da Vi Nails name will have a right of first refusal on any Em Lash Studio opportunities which become available in their same locations.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying documents carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the Franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact customer service at 1559 West 3860 South, West Valley City, UT 84119, by telephone at 801-596-1180 or fax at 801-596-3033, or by email to vi.cao@davinails.com.

The terms of your Franchise Agreement will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your Franchise Agreement and other documents carefully. Show your Franchise Agreement, other documents and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising. There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 4, 2024, Revised November 18, 2024 April 14, 2025

Da Vi Nails FDD April 4, 2024, Revised November 18, 2024 April 14, 2025

ITEM 1: THE FRANCHISOR AND ANY PARENTS, PREDECESSORS, AND AFFILIATES

To simplify the language in this Disclosure Document, the words “we,” “us,” “our” and **Da Vi Nails** refer to Da Vi Nails Salon and Spa, L.L.C., which is the Franchisor. We conduct business under the names and marks “Da Vi Nails” and “Em Lash Studios” and do not conduct business under any other name. “You” means the persons who buy a franchise, or if a business entity, it refers to the business entity, and not the owners, partners or members of that entity.

The Franchisor

We are a limited liability company organized under the laws of the state of Utah on January 11, 2010, doing business as Da Vi Nails. On February 4, 2010, we opened a new bank account and as of March 1, 2010, we acquired essentially all of the assets, and assumed the related liabilities, of Da-Vi Nails International, L.L.C., a Utah limited liability company (“Da-Vi International”). On February 12, 2019 we obtained authority from the Utah Division of Corporations to also do business as Em Lash Studios, and on November 20, 2024, we became registered in Ontario Province, Canada as an Extra-Provincial Limited Liability Company. Our offices are located 1559 West 3860 South, West Valley City, UT 84119. We do not have any parents and only one affiliate, Em Lash Beauty Supply, LLCs, which has the same ownership as Da Vi Nails.

Business and Franchises Offered

We offer franchises to operate nail salons that provide finger and toe nail products and services under the name “Da Vi Nails” or beauty salons that provide lashing, extending, threading, waxing and facial products and services under the name “Em Lash Studios”. Da Vi Nails salons and Em Lash Studios are usually physically located in Walmart stores, although they may occasionally be in shopping malls, strip malls, street fronts, and other retail establishments depending upon the quality and suitability of the location. Payment of the Initial Franchise Fee will entitle you to a “turn-key” operation, i.e., we will obtain the sub-lease and arrange for the construction of all improvements and provide the requisite equipment and furnishings.

Neither we nor our any of our predecessors have ever operated any nail or beauty salon businesses of our own, and, except for salons we may in the future own and operate outside of the United States, we currently have no plans to operate any such businesses in the United States. Our sole business is franchising and assisting our franchisees. If you purchase a franchise, you will operate a salon that sells Da Vi Nails or Em Lash Studios products and services. In the past, Da-Vi International offered licenses to operate Da Vi Nails salons in many states in space sub-leased by them to the licensees. In 2008, Da-Vi International began the process of converting its operations to franchising. In order to be in a better position to accomplish that goal, we acquired the assets and liabilities from Da-Vi International and began offering franchises in February 2010. The financial terms of the franchises are essentially the same as they were under the licenses and subleases.

Registered Agent

Our agent for service of process in Utah is James E. Cannon, 1368 Wilson Avenue, Salt Lake City, UT 84105. Our other agents for service of process are listed in Exhibit D - Agents for Service of Process to this Disclosure Document.

Predecessors

The owners of Da Vi Nails began business as California Nails USA, Inc., a Delaware corporation formed on October 15, 2003 and qualified to do business in Utah on October 22, 2003. The business was reorganized as Da-Vi International on February 11, 2005. From October 2003 until February 2005 California Nails USA, Inc., and from February 2005 until May 2008, Da-Vi International did business by entering into license agreements and licensee sub-lease agreements with approximately 400 licensees. Some state regulatory agencies determined that these arrangements actually constituted franchise relationships. Thus, in May 2008, Da-Vi International ceased offering licenses and licensee sub-lease opportunities and began preparations to offer franchises instead of licenses. We

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The initial cost of constructing improvements and purchasing the equipment, furnishings (spa chairs, tables, reception desk, etc.) and initial supplies necessary for the opening of your salon are included in the Initial Franchise Fee and are provided by us prior to your opening. You are required to purchase not less than \$4,000 worth of salon supplies, materials and products from us through our Product Supplies Division each year.

Required and Approved Suppliers

You may purchase any supplies, materials and products for use and resale in your salon from any quality provider. However, you must purchase not less than \$4,000 of such materials each year from us at our regular wholesale prices through our wholly-owned Complete Beauty Supply division. We neither evaluate, require nor designate approved suppliers, although we may from time to time recommend suppliers of specific products and services, either in the Operating Manual or in writing to you. However, there is no penalty for using a supplier that is not included on the recommended list, nor is there any material benefit for using a supplier who is included on the list. However, product quality is extremely important to the success of your business. Although we strongly recommend the use of OPI nail products, we do not require any purchases to be made from approved suppliers. Except for the products we purchase for sale through our Product Supply Division, we do not negotiate purchase arrangements, including price terms, for the benefit of franchisees.

Except for the products you purchase from us, we do not derive revenue or other material consideration from required purchases or leases, and neither we nor any of our officers or managers owns any interest in other suppliers, and we receive no revenue or other consideration from such suppliers. There are no products, goods or services that must be obtained from only one supplier and neither we nor any affiliate of ours is the only approved supplier for any products or services.

So long as it offers rates that are at or below those charged by other Bank Card processing and settlement providers, you will be required to use Reliable Merchant Services, LLC, a Utah limited partnership to provide processing and settlement of credit and debit card transactions through First Data Merchant Services Corporation and Wells Fargo Bank, N.A.

We estimate that the proportion of the required purchases of these products and services from the recommended suppliers is at most about 5% of all purchases by you of products and services. In addition, you will be required to make property lease payments to us of between \$1,600 to \$4,500 per month (\$19,200 to \$54,000 annually), essentially all of which is passed through by us to the landlord under our master lease. This is 100% of your lease expense.

You may also need to purchase certain other products and services you use in your franchise business such as tenant improvement construction services, carpet installation, handyman services, etc. We do not provide such products or services.

Revenue from Franchisee Purchases

Based upon our audited financial statements as of December 31, 2024, we had revenues of \$554,941 from the sales of equipment and supplies to franchisees during the period ended December 31, 2024, which represented 3.15% of our total gross revenues for of \$17,626,680. In addition, we had revenues from rents paid to us by franchisees of \$11,675,671 or 66.2% of our total revenues. Essentially all of these rental revenues were offset by rents paid by us to WalMart. The initial cost of the furniture, equipment and inventory for your salon is included in the Initial Franchise Fee. Annual required purchases of supplies from us or our affiliate of not less than \$4,000 is expected to be less than 5% of all purchases by you of products and services, including your lease, in establishing and operating your franchise business. During the year ended December 31, 2024, our affiliate, Em Lash Beauty Supply, LLC, had sales of supplies to franchisees of \$312,880.

Cooperatives

Except for the possible wholesale purchases described above, we do not have any purchasing or distribution cooperatives.

ITEM 20: OUTLETS AND FRANCHISEE INFORMATION

Table No. 1
SYSTEMWIDE OUTLET SUMMARY
FOR YEARS 2022 TO 2024

<u>OUTLET TYPE</u>	<u>YEAR</u>	<u>OUTLETS AT THE START OF THE YEAR</u>	<u>OUTLETS AT THE END OF THE YEAR</u>	<u>NET CHANGE</u>
<u>Franchised (Licensed)</u>	<u>2022</u>	<u>399</u>	<u>399</u>	<u>+0</u>
	<u>2023</u>	<u>399</u>	<u>401</u>	<u>+2</u>
	<u>2024</u>	<u>401</u>	<u>387</u>	<u>-14</u>
<u>Company Owned</u>	<u>2022</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>2023</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>2024</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Outlets</u>	<u>2022</u>	<u>399</u>	<u>399</u>	<u>+0</u>
	<u>2023</u>	<u>399</u>	<u>401</u>	<u>+2</u>
	<u>2024</u>	<u>401</u>	<u>387</u>	<u>-14</u>

Table No. 2
TRANSFERS OF OUTLETS FROM FRANCHISEES (LICENSEES) TO NEW OWNERS (OTHER THAN
THE FRANCHISOR) FOR YEARS 2022 TO 2024

<u>STATE</u>	<u>YEAR</u>	<u>NUMBER OF TRANSFERS</u>
<u>AZ</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>1</u>
<u>AL</u>	<u>2022</u>	<u>2</u>
	<u>2023</u>	<u>1</u>
	<u>2024</u>	<u>0</u>
<u>AR</u>	<u>2024</u>	<u>1</u>
<u>CA</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>4</u>
	<u>2024</u>	<u>5</u>
<u>CO</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>2</u>
	<u>2024</u>	<u>2</u>
<u>CT</u>	<u>2035</u>	<u>1</u>
<u>FL</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>6</u>
	<u>2024</u>	<u>2</u>
<u>GA</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>2</u>
	<u>2024</u>	<u>3</u>
<u>IL</u>	<u>2022</u>	<u>4</u>
	<u>2023</u>	<u>1</u>
	<u>2024</u>	<u>0</u>
<u>IN</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>0</u>
<u>KY</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>1</u>
	<u>2024</u>	<u>0</u>
<u>MA</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>0</u>
<u>ME</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>0</u>
<u>MD</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>2</u>
<u>MI</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>1</u>
	<u>2024</u>	<u>0</u>
<u>MN</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>0</u>
<u>MS</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
<u>NJ</u>	<u>2023</u>	<u>1</u>
<u>OH</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>2</u>
	<u>2024</u>	<u>0</u>

<u>OK</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>3</u>
<u>NC</u>	<u>2024</u>	<u>1</u>
<u>NV</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>1</u>
	<u>2024</u>	<u>1</u>
<u>NY</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>1</u>
<u>NM</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>1</u>
<u>WA</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>0</u>
	<u>2024</u>	<u>1</u>
<u>VA</u>	<u>2022</u>	<u>1</u>
	<u>2023</u>	<u>1</u>
	<u>2024</u>	<u>3</u>
<u>UT</u>	<u>2022</u>	<u>0</u>
	<u>2023</u>	<u>2</u>
	<u>2024</u>	<u>0</u>
<u>TX</u>	<u>2022</u>	<u>2</u>
	<u>2023</u>	<u>7</u>
	<u>2024</u>	<u>3</u>
<u>TOTAL</u>	<u>2022</u>	<u>21</u>
	<u>2023</u>	<u>33</u>
	<u>2024</u>	<u>30</u>

Table No. 3
STATUS OF FRANCHISED (LICENSED) OUTLETS
FOR YEARS 2022 TO 2024

<u>STATE</u>	<u>YEAR</u>	<u>OUTLETS AT START OF YEAR</u>	<u>OUTLETS OPENED</u>	<u>TERMINATIONS</u>	<u>NON-RENEWALS</u>	<u>REACQUIRED BY FRANCHISOR</u>	<u>CEASED OPERATIONS OTHER REASONS</u>	<u>OUTLETS AT END OF THE YEAR</u>
<u>AL</u>	<u>2022</u>	<u>3</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2023</u>	<u>3</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2024</u>	<u>4</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5</u>
<u>AK</u>	<u>2022</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>2023</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>2024</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>AZ</u>	<u>2022</u>	<u>14</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>14</u>
	<u>2023</u>	<u>14</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14</u>
	<u>2024</u>	<u>14</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>12</u>
<u>AR</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>CA</u>	<u>2022</u>	<u>29</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>27</u>
	<u>2023</u>	<u>27</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28</u>
	<u>2024</u>	<u>28</u>	<u>3</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>26</u>
<u>CO</u>	<u>2022</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
	<u>2023</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>5</u>
	<u>2024</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5</u>
<u>CT</u>	<u>2022</u>	<u>3</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>3</u>
	<u>2023</u>	<u>3</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2024</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>3</u>
<u>DE</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>FL</u>	<u>2022</u>	<u>33</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>34</u>
	<u>2023</u>	<u>34</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35</u>
	<u>2024</u>	<u>35</u>	<u>2</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>2</u>	<u>30</u>
<u>GA</u>	<u>2022</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15</u>
	<u>2023</u>	<u>15</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17</u>
	<u>2024</u>	<u>17</u>	<u>4</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>19</u>
<u>HI</u>	<u>2022</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2023</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2024</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
<u>ID</u>	<u>2022</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2023</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>IL</u>	<u>2022</u>	<u>31</u>	<u>2</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>31</u>
	<u>2023</u>	<u>31</u>	<u>3</u>	<u>2</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>31</u>
	<u>2024</u>	<u>31</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>32</u>

STATE	YEAR	OUTLET SAT START OF YEAR	OUTLETS OPENED	TERMIN ATIONS	NON- RENEWALS	REACQUIRED BY FRANCHISOR	CEASED OPERA- TIONS OTHER REASONS	OUTLETS AT END OF THE YEAR
IN	2022	8	0	0	1	0	0	7
	2023	7	1	0	0	0	0	8
	2024	8	0	0	0	0	0	8
IA	2022	3	1	0	0	0	0	4
	2023	4	0	0	0	0	0	4
	2024	4	1	1	0	0	0	4
KS	2022	6	0	0	0	0	0	6
	2023	6	0	0	1	0	1	4
	2024	4	0	0	0	0	0	4
KY	2022	7	2	0	0	0	0	9
	2023	9	2	0	0	0	0	11
	2024	11	0	0	1	0	0	10
LA	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
MD	2022	7	2	0	0	0	0	9
	2023	9	0	0	0	0	0	9
	2024	9	0	0	0	0	0	9
MA	2022	3	0	0	0	0	0	3
	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	0	3
ME	2022	2	0	0	0	0	0	2
	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
MI	2022	7	0	0	0	0	0	7
	2023	7	0	0	0	0	0	7
	2024	7	0	0	0	0	0	7
MN	2022	4	0	0	0	0	0	4
	2023	4	0	0	0	0	0	4
	2024	4	0	0	2	0	0	2
MS	2022	2	0	0	0	0	0	2
	2023	2	0	0	0	0	0	2
	2024	2	0	0	1	0	0	1
MO	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
MT	2022	5	0	0	0	0	1	4
	2023	4	0	0	0	0	0	4
	2024	4	0	0	0	0	0	4
NE	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
NV	2022	8	0	0	0	0	0	8
	2023	8	0	0	0	0	0	8
	2024	8	0	0	0	0	0	8

STATE	YEAR	OUTLET SAT START OF YEAR	OUTLETS OPENED	TERMIN ATIONS	NON- RENEWALS	REACQUIRED BY FRANCHISOR	CEASED OPERA- TIONS OTHER REASONS	OUTLETS AT END OF THE YEAR
-------	------	--------------------------------------	-------------------	------------------	------------------	-----------------------------	---	----------------------------------

<u>NH</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>NJ</u>	<u>2022</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9</u>
	<u>2023</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9</u>
	<u>2024</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9</u>
<u>NM</u>	<u>2022</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2023</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2024</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>3</u>
<u>NY</u>	<u>2022</u>	<u>13</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13</u>
	<u>2023</u>	<u>13</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13</u>
	<u>2024</u>	<u>13</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>12</u>
<u>NC</u>	<u>2022</u>	<u>14</u>	<u>2</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>15</u>
	<u>2023</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15</u>
	<u>2024</u>	<u>15</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>15</u>
<u>ND</u>	<u>2022</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2023</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
	<u>2024</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
<u>OH</u>	<u>2022</u>	<u>13</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14</u>
	<u>2023</u>	<u>14</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>13</u>
	<u>2024</u>	<u>13</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>12</u>
<u>OK</u>	<u>2022</u>	<u>14</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>13</u>
	<u>2023</u>	<u>13</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>12</u>
	<u>2024</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>9</u>
<u>OR</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>PA</u>	<u>2022</u>	<u>11</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>10</u>
	<u>2023</u>	<u>10</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11</u>
	<u>2024</u>	<u>11</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11</u>
<u>RI</u>	<u>2022</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2023</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>2024</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<u>SC</u>	<u>2022</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2023</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
	<u>2024</u>	<u>4</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>4</u>
<u>SD</u>	<u>2022</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2023</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
	<u>2024</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
<u>TN</u>	<u>2022</u>	<u>7</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>7</u>
	<u>2023</u>	<u>7</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8</u>
	<u>2024</u>	<u>8</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11</u>

STATE	YEAR	OUTLET SAT START OF YEAR	OUTLETS OPENED	TERMIN ATIONS	NON- RENEWALS	REACQUIRED BY FRANCHISOR	CEASED OPERA- TIONS OTHER REASONS	OUTLETS AT END OF THE YEAR
TX	2022	61	3	0	2	0	0	62
	2023	62	2	0	3	0	0	61
	2024	61	3	0	6	0	0	58
UT	2022	13	0	0	0	0	1	12
	2023	12	0	0	1	0	0	11
	2024	11	0	0	0	0	0	11
WA	2022	2	1	0	0	0	1	2
	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
VA	2022	9	0	0	0	0	0	9
	2023	9	0	0	1	0	0	8
	2024	8	0	0	0	0	0	8
WV	2022	2	0	0	0	0	1	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
WI	2022	5	1	0	0	0	1	5
	2023	5	0	0	0	0	0	5
	2024	5	2	0	0	0	0	7
WY	2022	5	1	0	1	0	0	5
	2023	5	0	0	0	0	0	5
	2024	5	0	0	0	0	0	5
Totals	2022	399	23	0	12	0	11	399
	2023	399	16	2	9	0	3	401
	2024	401	23	1	33	0	3	387

Table No. 4
STATUS OF COMPANY OWNED OUTLETS
FOR YEARS 2022 TO 2024

STATE	YEAR	OUTLETS AT START OF THE YEAR	OUTLETS OPENED	OUTLETS REACQUIRED FROM FRANCHISEE	OUTLETS CLOSED	OUTLETS SOLD TO FRANCHISE E	OUTLETS AT END OF THE YEAR
None	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0
Totals	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0

Table No. 5
PROJECTED OPENINGS AS OF DECEMBER 31, 2024

STATE	FRANCHISE AGREEMENTS SIGNED BUT OUTLET NOT OPENED	PROJECTED NEW FRANCHISED OUTLET IN THE NEXT FISCAL YEAR	PROJECTED NEW COMPANY-OWNED OUTLET IN THE NEXT FISCAL YEAR
AZ	0	0	0
AL	0	0	0
FL	0	0	0
GA	0	1	0
IA	0	0	0
IL	0	1	0
IN	0	0	0
KY	0	0	0
MA	0	0	0
ME	0	0	0
MD	0	0	0
MI	0	0	0
MN	0	0	0
NY	0	0	0
ND	0	0	0
OH	0	0	0
SD	0	0	0
TN	0	0	0
TX	0	2	0
UT	0	0	0
VA	0	0	0
WA	0	0	0
WI	0	0	0
TOTAL	0	4	0

CONTACT INFORMATION FOR CURRENT FRANCHISEES

See Exhibit F

CONTACT INFORMATION FOR FORMER FRANCHISEES

(During the Fiscal Year Ended December 31, 202~~4~~³)

See Exhibit F-1

There are no franchisees ~~(licensees)~~ who have not communicated with us in the ten weeks prior to the date of this Disclosure Document.

CONFIDENTIALITY AGREEMENTS: In some instances, current and former franchisees (licensees) sign provisions restricting their ability to speak openly about their experience with Da Vi Nails. You may wish to speak with current and former franchisees (licensees) but be aware that not all such franchisees (licensees) will be able to communicate with you. During the last three years, we have entered into such agreements with all franchisees/licensees. If you buy a franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

No independent franchisee/licensee ~~organizations have~~ organization has been asked to be included in this Disclosure Document.

ITEM 21: FINANCIAL STATEMENTS

Attached to this Disclosure Document as Exhibit E – Financial Statements are our audited financial statements for the periods ended December 3, 2024, 2023 and 2022.

ITEM 22: CONTRACTS

Attached to this Disclosure Document are the following contracts:

- Franchise Agreement (Exhibit A)
- Franchise Sublease (Exhibit B)
- General Release (Exhibit G)

ITEM 23: RECEIPTS

The last two pages of this Disclosure Document are identical pages acknowledging receipt of this entire document (including Exhibits). Please sign and return to us one copy; please keep the other copy along with this Disclosure Document.

22.3	Agreement to be Bound	45
22.4	Captions	45
22.5	Survival of Various Provisions	45
22.6	Gender	45
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ATTACHMENT A - APPROVED LOCATION

ATTACHMENT B - CONFIDENTIALITY AGREEMENT

ATTACHMENT C - STATEMENT OF OWNERSHIP INTERESTS

ATTACHMENT D – GUARANTY

ATTACHMENT E – FORM OF WALMART SUB-LEASE AGREEMENT

ATTACHMENT F – LIST OF EQUIPMENT AND FIXTURES

ATTACHMENT F-1 CALIFORNIA ADDENDUM TO FRANCHISE AGREEMENT

ATTACHMENT G – ILLINOIS ADDENDUM TO FRANCHISE AGREEMENT

ATTACHMENT H – MARYLAND ADDENDUM TO FRANCHISE AGREEMENT

ATTACHMENT I – MINNESOTA ADDENDUM TO FRANCHISE AGREEMENT

ATTACHMENT J – NORTH DAKOTA ADDENDUM TO FRANCHISE AGREEMENT

ATTACHMENT K – RHODE ISLAND ADDENDUM TO FRANCHISE AGREEMENT

ATTACHMENT L – SOUTH DAKOTA ADDENDUM TO FRANCHISE AGREEMENT

ATTACHMENT M – VIRGINIA ADDENDUM TO FRANCHISE AGREEMENT

ATTACHMENT N – WASHINGTON ADDENDUM TO FRANCHISE AGREEMENT

ATTACHMENT O – BILL OF SALE, ASSIGNMENT AND ASSUMPTION

ATTACHMENT P- CANADA ADDENDUM TO FRANCHISE
AGREEMENT AND FRANCHISEE SUBLEASE AGREEMENT

THIS FRANCHISE AGREEMENT ("Franchise Agreement" or "Agreement") is made and entered into _____, _____ between DA VI NAILS SALON AND SPA, L.L.C., a Utah limited liability company (hereinafter "Franchisor"), and _____ (hereinafter "Franchisee").

WITNESSETH:

WHEREAS, Franchisor, as the result of the expenditure of time, skill, effort and money, has developed and owns a unique and distinctive system (hereinafter "System") (which System Franchisor may continue to develop in its reasonable business judgment) relating to the establishment and operation of (a) nail salons providing nail sculpture, pedicures, silk wraps, nail art, fiber glass treatments, airbrush design, manicures and tip overlays (the "Da Vi Nails Salons"), and (b) beauty salons providing lashing, extending, threading, waxing and facial products and services (the "Em Lash Studios"). Until recently, Franchisor has only operated in the United States of American. However, effective November 20, 2024, it qualified to do business in Canada as an Extra-Provincial Limited Liability Company and to offer franchise opportunities in Canada. All such operations will be operated with Canadian dollars, instead of US Dollars.

WHEREAS, the distinguishing characteristics of the System include, without limitation, distinctive exterior and interior design, decor, color scheme, and furnishings; special programs and packages; uniform standards, specifications, and procedures for operations; quality and uniformity of products and services offered; procedures for inventory and management control; training and assistance; and advertising and promotional programs; all of which may be changed, improved, and further developed by Franchisor from time to time;

WHEREAS, Franchisor identifies the System by means of certain trade names, service marks, trademarks, logos, emblems and indicia of origin, including, but not limited to, the mark "Da Vi Nails" and "Em Lash Studio" and such other trade names, service marks, and trademarks as are now designated (and may hereafter be designated by Franchisor in writing) for use in connection with the System (hereinafter referred to as the "Franchisor's Marks");

WHEREAS, Franchisor continues to develop, use and control the use of the Franchisor's Marks in order to identify for the public, the source of services and products marketed there under and under the System, and to represent the System's high standards of quality, appearance and service;

WHEREAS, Franchisor is engaged in the business of operating and granting franchises to operate Da Vi Nails Salons and/or Em Lash Studios using the System and the Franchisor's Marks inside various WalMart store and retail mall locations;

WHEREAS, Franchisor has established a high reputation and a positive image with the public as to the quality of products and services available at Da Vi Nails Salons and Em Lash Studios, which reputation and image will be unique benefits to Franchisor and its franchisees;

ATTACHMENT P

CANADA ADDENDUM TO FRANCHISE AGREEMENT AND FRANCHISEE SUBLEASE AGREEMENT

This Addendum is executed in connection with that certain Franchise Agreement and Franchisee Sublease Agreement, both dated the ____ day of _____, 2024 between Da Vi Nails Salon and Spa, LLC, a Utah limited liability company ("Da Vi Nails") and _____, ("Franchisee")(the "Franchise Documents").

Any provision of the Franchise Documents to the contrary notwithstanding, all billings, payments and other financial matters shall be made in Canadian Dollars, not US Dollars.

EXECUTED this ____ day of _____ 202__.

Da Vi Nails Salon and Spa, LLC.

Franchisee: _____

By: _____

By: _____

Its: _____

Its: _____

Da Vi Nails Salon and Spa, LLC

FINANCIAL STATEMENTS

December 31, 2024, 2023 and 2022

DA-VI NAILS SALON AND SPA, LLC
Financial Statements

December 31, 2024 and 2023
with Independent Auditor's Report

Traveller &

Company, LLC
Certified Public Accountants
500 North Marketplace Drive, Suite 202
Centerville, Utah 84014

Da-Vi Nails Salon and Spa, LLC
Financial Statements
December 31, 2024 and 2023

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Notes to Financial Statements	6



Independent Auditor's Report

To the Members of
Da-Vi Nails Salon and Spa, LLC

Opinion

We have audited the accompanying financial statements of Da-Vi Nails Salon and Spa, LLC (the "Company") which comprise the balance sheets as of December 31, 2024 and 2023, and the related statements of income and changes in members' equity, and cash flows for the years then ended, and related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Da-Vi Nails Salon and Spa, LLC as of December 31, 2024 and 2023, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Da-Vi Nails Salon and Spa, LLC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Da-Vi Nails Salon and Spa, LLC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Traveller & Company, LLC

Centerville, UT
April 10, 2025

Da-Vi Nails Salon and Spa, LLC
Balance Sheets
December 31, 2024 and 2023

	2024	2023
Assets		
Current assets:		
Cash and cash equivalents	\$ 186,366	\$ 75,049
Accounts receivable, net of allowance of \$181,149 and \$221,453 at December 31, 2024 and 2023, respectively	179,022	474,097
Inventory	156,178	188,829
Prepaid expenses	83,945	73,367
Total current assets	605,511	811,342
Property and equipment, net	9,869	28,873
Advances to partners and affiliates	29,195,838	23,843,897
Right of use asset	12,056,177	11,018,936
Unbilled lease receivable	42,068,584	18,855,559
Total non-current assets	83,330,468	53,747,265
Total assets	\$ 83,935,979	\$ 54,558,607
Liabilities and members' equity		
Current liabilities:		
Accounts payable and accrued expenses	\$ 167,327	\$ 78,972
Variable lease payable	136,255	228,547
Reservation and security deposits	4,592,711	4,099,514
EIDL loan - current portion	-	3,202
Lease liability - current portion	4,972,874	5,613,606
Total current liabilities	9,869,167	10,023,841
EIDL loan - non-current portion	-	146,798
Lease liability	7,083,303	5,405,330
Deferred lease revenue	42,068,584	18,855,559
Total liabilities	59,021,054	34,431,528
Members' equity	24,914,925	20,127,079
Total liabilities and members' equity	\$ 83,935,979	\$ 54,558,607

See accompanying notes to financial statements.

Da-Vi Nails Salon and Spa, LLC
Statements of Income and Changes in Members' Equity
Years Ended December 31, 2024 and 2023

	2024	2023
Income:		
Lease revenue	\$ 11,675,671	\$ 13,366,338
Construction and remodeling	1,553,932	985,417
Royalties	3,211,600	1,850,150
Franchise transfer fees	109,831	243,306
Other	1,075,646	1,249,074
Total income	17,626,680	17,694,285
Cost of goods sold	8,364,284	12,102,459
Gross profit	9,262,396	5,591,826
Operating expenses:		
General and administrative expenses	3,572,721	3,301,270
Depreciation expense	19,004	19,005
Total operating expenses	3,591,725	3,320,275
Income from operations	5,670,671	2,271,551
Other income (expense):		
Other income	13,960	243,205
Gain from forgiveness of debt	—	—
Interest income (expense), net	(27,334)	(230,205)
Total other income	(13,374)	13,000
Net income	5,657,297	2,284,551
Members' equity - beginning of year	20,127,079	19,156,722
Distributions	(869,451)	(1,314,194)
Members' equity - end of year	\$ 24,914,925	\$ 20,127,079

See accompanying notes to financial statements.

Da-Vi Nails Salon and Spa, LLC
Statements of Cash Flows
Years Ended December 31, 2024 and 2023

	2024	2023
Operating activities		
Net income	\$ 5,657,297	\$ 2,284,551
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	19,004	19,005
Changes in assets and liabilities:		
Accounts receivable	295,075	(402,802)
Inventory	32,651	(44,951)
Prepaid expenses	(10,578)	22,180
Accounts payable and accrued liabilities	88,355	(55,840)
Reservation and security deposits	493,197	1,038,871
Other lease related payable	(92,292)	64,781
Net cash provided by operating activities	6,482,709	2,925,795
Investing activities		
Advances to partners and affiliates	(5,351,941)	(1,556,436)
Net cash used for investing activities	(5,351,941)	(1,556,436)
Financing activities		
Net distributions to members	(1,019,451)	(1,329,427)
Net cash used for investing activities	(1,019,451)	(1,329,427)
Net increase (decrease) in cash and cash equivalents	111,317	39,932
Cash and cash equivalents, at beginning of year	75,049	35,117
Cash and cash equivalents, at end of year	\$ 186,366	\$ 75,049
Supplemental disclosures of Cash Flow Information:		
Cash paid during the year for interest	\$ —	\$ —

See accompanying notes to financial statements.

Da-Vi Nails Salon and Spa, LLC
Notes to Financial Statements
December 31, 2024 and 2023

1. Summary of Significant Accounting Policies

Organization and Business Description

Da-Vi Nails Salon and Spa, LLC (a limited liability company) (the “Company”) was organized under the laws of the State of Utah on March 1, 2010, as a limited liability company. The Company is engaged in the business of franchising nail and eyelash salons mainly located in Walmart stores with occasional salons in other shopping mall locations throughout the United States. The company sells franchises to individuals and groups and provides training and certain franchise maintenance services to the franchisees.

Basis of Presentation

The financial statements and accompanying notes have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Revenue Recognition

The Company recognizes revenue for financial reporting purposes from franchise sales when it has substantially fulfilled its commitment to build out a franchisee location and has provided training to the franchisee. Lease revenue and revenue from royalties and administrative fees are recognized when earned. Revenues are primarily derived from: 1) the selling of franchises; 2) the collection of lease revenue; 3) the collection of royalties and administrative fees for various services to the franchisees. Other revenue sources include the selling of supplies and administration fees for insurance. At year end, there were no significant additional commitments nor obligations related to franchise agreements. Additionally, the Company earns revenue from the sale of products to franchisees. Revenue from such sales is recognized as earned. At December 31, 2024, there were approximately 385 franchises in operation.

Cash and Cash Equivalents

The Company considers all liquid debt instruments with original maturities of three months or less to be cash equivalents. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to cash.

Accounts Receivable

Accounts receivable are recorded net of an allowance for expected losses and therefore reflect their estimated collectible amounts. Accounts receivable are periodically evaluated for collectability based on past credit history with franchisees and their current financial condition. Based on management’s evaluation, an allowance for uncollectible amounts of \$181,149 and \$221,453 was recorded in the financial statements as of December 31, 2024 and 2023, respectively.

Da-Vi Nails Salon and Spa, LLC

Notes to Financial Statements

1. Summary of Significant Accounting Policies (continued)

Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Concentration of Credit Risk

The Company maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Inventory

Inventory principally consists of supplies for use by franchisees and is stated at the lower of cost or market. Cost is determined using the average cost method.

Property and Equipment

Property and equipment are stated at the lower of cost or net-realizable value. Expenditures that increase value or extend useful lives are capitalized and routine maintenance and repairs are charged to expense in the year incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, ranging from 5 to 15 years.

Income Taxes

The Company is treated as a partnership for federal income tax purposes. Consequently, federal income taxes are not payable by the Company. Members are taxed individually on their share of the Company's earnings. The Company's net income (loss) is allocated among the members proportionate to their ownership interest. The Company is no longer subject to examination by federal and state taxing authorities for the years prior to 2021.

Advertising and Promotion

All costs associated with advertising and promoting the Company's goods and services are expensed in the year incurred. The Company did not have any advertising costs charged to expense during the years ended December 31, 2024 and 2023.

Subsequent Events

Management of the Company has evaluated any subsequent events that may require disclosure in these financial statements through April 10, 2025, the date of financial statement issuance.

Da-Vi Nails Salon and Spa, LLC
Notes to Financial Statements

2. Accounts Receivable

Accounts receivable consist of the following at December 31:

	2024	2023
Accounts receivable	\$ 360,171	\$ 695,550
Less allowance for bad debt	(181,149)	(221,453)
	<u>\$ 179,022</u>	<u>\$ 474,097</u>

3. Property and Equipment

Property and equipment consist of the following at December 31:

	2024	2023
Building improvements	\$ 112,825	\$ 112,825
Vehicles and transportation equipment	208,106	208,106
Furniture and equipment	82,781	82,781
	<u>403,712</u>	<u>403,712</u>
Less accumulated depreciation	(393,843)	(374,839)
	<u>\$ 9,869</u>	<u>\$ 28,873</u>

Depreciation expense for the years ended December 31, 2024 and 2023 was \$19,004 and \$19,005, respectively.

4. Reservation and Security Deposits

As of December 31, 2024 and 2023, the Company had received deposits from franchisees in the amounts of \$4,592,711 and \$4,099,514, respectively. These deposits consist of two types of deposits. Reservation deposits are received from potential franchisees to acquire the rights for future locations as they become available. The deposits do not accrue interest and are refundable at the franchisee's request within 30 days. Additionally, the Company requires that franchisees with stores and certain other tents pay a security deposit equal to the first month's rent. Reservation and security deposits as of December 31 were as follows:

	2024	2023
Reservation deposits	\$ 2,047,866	\$ 1,642,144
Security deposits	2,544,845	2,457,370
Total deposits from franchisees	<u>\$ 4,592,711</u>	<u>\$ 4,099,514</u>

Da-Vi Nails Salon and Spa, LLC

Notes to Financial Statements

5. Notes Payable

Notes payable consisted of the following for the years ended December 31:

	2024	2023
Economic Injury Disaster Loan (EIDL) from the Small Business Administration (SBA) with interest at 3.75% per annum due in monthly installments of \$731 commencing January 14, 2024, secured by substantially all assets of the Company.	\$ —	\$ 150,000
Less current portion	—	(3,202)
	<u>\$ —</u>	<u>\$ 146,798</u>

The EIDL was repaid in full as of December 31, 2024.

6. Leases

The Company accounts for leases in accordance with FASB ASC 842 and entered into contracts as both a lessee and lessor.

Lessee

The Company has a master lease with Walmart Stores East, LP (Walmart) in which it leases space to be used for nail salons within various Walmart store locations throughout the United States. The master lease allows the Company to enter into a separate agreement with each Walmart store to lease space to be used as a nail salon. The Company is responsible for all costs to ready each location in anticipation of the execution of a sublease with a franchisee. The agreement was effective as of March 6, 2009 under a former entity and is effective for the Company from its date of inception through the date when every agreement with each individual Walmart terminates and is not renewed.

The Company has a second master lease with Walmart, effective beginning November 20, 2018, under which it leases space to be used for lash salons within various Walmart store locations throughout the United States.

The Company also has agreements in place with certain mall locations similar to the master leases previously discussed except that each agreement is for a single location. For each of these lease agreements, the Company is liable should the individual franchisee default on payment. However, management has historically found another franchisee for the location in default.

Da-Vi Nails Salon and Spa, LLC

Notes to Financial Statements

6. Leases (continued)

The Company has determined that each of the lease agreements described above qualify to be treated as operating leases. Accordingly, a right of use asset and total lease liability of \$12,056,177 and 11,018,936 have been recorded on the balance sheet as of December 31, 2024 and 2023, respectively. The current portion of lease liability, included in the total lease liability above, was \$4,972,874 at December 31, 2024. The Company did not maintain a schedule with sufficient detail to bifurcate the short and long-term lease liability at December 31, 2023. Lease expense related to these leases was \$5,997,886 and \$10,152,432 at December 31, 2024 and 2023, respectively. The Company does not maintain a schedule of leases with sufficient detail to provide a schedule of future minimum payments as of December 31, 2024.

Lessor

The Company has agreements in place with each franchisee under which a fixed amount of monthly rent is collected and reported as lease revenue on the Statements of Income and has determined that these leases qualify for treatment as operating leases. Accordingly, an unearned lease receivable and deferred lease revenue (liability) of \$42,068,584 and \$18,855,559 have been recorded on the balance sheet as of December 31, 2024 and 2023. Lease revenue related to these leases for the years ended December 31, 2024 and 2023 was \$11,675,671 and \$13,366,338, respectively.

7. Concentrations

During the years ended December 31, 2024 and 2023 the Company received approximately 98% and 97%, respectively, of its lease revenue through its master lease agreements with Walmart under which it is able to secure space and franchise out nail and lash salons within various Walmart stores. Additionally, during the years ended December 31, 2024 and 2023, approximately 97% and 98%, respectively, of the Company's lease expense was paid to Walmart during the same periods. A loss of the master lease agreement with Walmart would have a substantial impact on the future operations of the Company.

Da-Vi Nails Salon and Spa, LLC
Notes to Financial Statements

8. Related Party Transactions

At December 31, 2024 and 2023, the Company had advanced a total of \$29,195,838 and \$23,843,897, respectively, to various affiliates. These amounts are unsecured and are due any time after December 31, 2024, without interest.

During the years ended December 31, 2024 and 2023 the Company paid \$300,000 and \$275,000, respectively, to an affiliate of the Company as rent on commercial office space. Rental amounts are paid on a discretionary basis and are due month to month.

DA-VI NAILS SALON AND SPA, LLC
Financial Statements

December 31, 2023 and 2022
with Independent Auditor's Report

Traveller &

Company, LLC
Certified Public Accountants
500 North Marketplace Drive, Suite 270
Centerville, Utah 84014

Da-Vi Nails Salon and Spa, LLC
Financial Statements
December 31, 2023 and 2022

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Independent Auditor's Report

To the Members of
Da-Vi Nails Salon and Spa, LLC

Opinion

We have audited the accompanying financial statements of Da-Vi Nails Salon and Spa, LLC (the "Company") which comprise the balance sheets as of December 31, 2023 and 2022, and the related statements of income and changes in members' equity, and cash flows for the year then ended, and related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Da-Vi Nails Salon and Spa, LLC as of December 31, 2023 and 2022, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Da-Vi Nails Salon and Spa, LLC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Da-Vi Nails Salon and Spa, LLC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Traveller & Company, LLC

Centerville, UT
March 29, 2024

Da-Vi Nails Salon and Spa, LLC
Balance Sheets
December 31, 2023 and 2022

	2023	2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 75,049	\$ 35,117
Accounts receivable, net of allowance of \$303,922 and \$460,662 at December 31, 2022 and 2021, respectively	474,097	71,295
Inventory	188,829	143,878
Prepaid expenses	73,367	95,547
Total current assets	811,342	345,837
Property and equipment, net	28,873	47,878
Advances to partners and affiliates	23,843,897	22,287,461
Right of use asset	11,018,936	18,037,961
Unbilled lease receivable	18,855,559	31,529,129
Total non-current assets	53,747,265	71,902,429
Total assets	\$ 54,558,607	\$ 72,248,266
Liabilities and members' equity		
Current liabilities:		
Accounts payable and accrued expenses	\$ 78,972	\$ 134,812
Variable lease payable	228,547	163,766
Reservation and security deposits	4,099,514	3,060,643
EIDL loan - current portion	3,202	3,328
Lease liability - current portion	5,613,606	—
Total current liabilities	10,023,841	3,362,549
EIDL loan - non-current portion	146,798	161,905
Lease liability	5,405,330	18,037,961
Deferred lease revenue	18,855,559	31,529,129
Total liabilities	34,431,528	53,091,544
Members' equity	20,127,079	19,156,722
Total liabilities and members' equity	\$ 54,558,607	\$ 72,248,266

See accompanying notes to financial statements.

Da-Vi Nails Salon and Spa, LLC
Statements of Income and Changes in Members' Equity
Years Ended December 31, 2023 and 2022

	2023	2022
Income:		
Lease revenue	\$ 13,366,338	\$ 15,258,504
Construction and remodeling	985,417	1,594,836
Royalties	1,850,150	2,009,800
Franchise transfer fees	243,306	476,452
Other	1,249,074	617,790
	<hr/>	<hr/>
Total income	17,694,285	19,957,382
Cost of goods sold	12,102,459	10,302,973
	<hr/>	<hr/>
Gross profit	5,591,826	9,654,409
Operating expenses:		
General and administrative expenses	3,301,270	4,653,246
Depreciation expense	19,005	19,009
	<hr/>	<hr/>
Total operating expenses	3,320,275	4,672,255
	<hr/>	<hr/>
Income from operations	2,271,551	4,982,154
Other income (expense):		
Other income	243,205	243,205
Gain from forgiveness of debt	—	—
Interest income (expense), net	(230,205)	(751)
	<hr/>	<hr/>
Total other income	13,000	242,454
	<hr/>	<hr/>
Net income	2,284,551	5,224,608
Members' equity - beginning of year	19,156,722	14,763,621
Distributions	970,357	(831,507)
	<hr/>	<hr/>
Members' equity - end of year	\$ 20,127,079	\$ 19,156,722
	<hr/>	<hr/>

See accompanying notes to financial statements.

Da-Vi Nails Salon and Spa, LLC
Statements of Cash Flows
Years Ended December 31, 2023 and 2022

	2023	2022
Operating activities		
Net income	\$ 2,284,551	\$ 5,224,608
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	19,005	19,009
Changes in assets and liabilities:		
Accounts receivable	(402,802)	(12,815)
Inventory	(44,951)	121,281
Prepaid expenses	22,180	(9,048)
Accounts payable and accrued liabilities	(55,840)	121,302
Reservation and security deposits	1,038,871	247,871
Other lease related payable	64,781	(665,137)
Accrued interest	-	6,526
Net cash provided by operating activities	2,925,795	5,053,597
Investing activities		
Advances to partners and affiliates	(1,556,436)	(6,123,632)
Net cash from (used for) investing activities	(1,556,436)	(6,123,632)
Financing activities		
Net distributions to members	(1,329,427)	(831,507)
Net cash from (used for) investing activities	(1,329,427)	(831,507)
Net increase (decrease) in cash and cash equivalents	39,932	(1,901,542)
Cash and cash equivalents, at beginning of year	35,117	1,936,659
Cash and cash equivalents, at end of year	\$ 75,049	\$ 35,117
Supplemental disclosures of Cash Flow Information:		
Cash paid during the year for interest	\$ —	\$ —

See accompanying notes to financial statements.

Da-Vi Nails Salon and Spa, LLC
Notes to Financial Statements
December 31, 2023 and 2022

1. Summary of Significant Accounting Policies

Organization and Business Description

Da-Vi Nails Salon and Spa, LLC (a limited liability company) (the “Company”) was organized under the laws of the State of Utah on March 1, 2010, as a limited liability company. The Company is engaged in the business of franchising nail and eyelash salons mainly located in Walmart stores with occasional salons in other shopping mall locations throughout the United States. The company sells franchises to individuals and groups and provides training and certain franchise maintenance services to the franchisees.

Basis of Presentation

The financial statements and accompanying notes have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Revenue Recognition

The Company recognizes revenue for financial reporting purposes from franchise sales when it has substantially fulfilled its commitment to build out a franchisee location and has provided training to the franchisee. Lease revenue and revenue from royalties and administrative fees are recognized when earned. Revenues are primarily derived from: 1) the selling of franchises; 2) the collection of lease revenue; 3) the collection of royalties and administrative fees for various services to the franchisees. Other revenue sources include the selling of supplies and administration fees for insurance. At year end, there were no significant additional commitments nor obligations related to franchise agreements. Additionally, the Company earns revenue from the sale of products to franchisees. Revenue from such sales is recognized as earned. At December 31, 2023, there were approximately 400 franchises in operation.

Cash and Cash Equivalents

The Company considers all liquid debt instruments with original maturities of three months or less to be cash equivalents. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to cash.

Accounts Receivable

Accounts receivable are recorded net of an allowance for expected losses and therefore reflect their estimated collectible amounts. Accounts receivable are periodically evaluated for collectability based on past credit history with franchisees and their current financial condition. Based on management’s evaluation, an allowance for uncollectible amounts of \$221,453 and \$303,922 was recorded in the financial statements as of December 31, 2023 and 2022, respectively.

Da-Vi Nails Salon and Spa, LLC

Notes to Financial Statements

1. Summary of Significant Accounting Policies (continued)

Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Concentration of Credit Risk

The Company maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Inventory

Inventory principally consists of supplies for use by franchisees and is stated at the lower of cost or market. Cost is determined using the average cost method.

Property and Equipment

Property and equipment are stated at the lower of cost or net-realizable value. Expenditures that increase value or extend useful lives are capitalized and routine maintenance and repairs are charged to expense in the year incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, ranging from 5 to 15 years.

Income Taxes

The Company is treated as a partnership for federal income tax purposes. Consequently, federal income taxes are not payable by the Company. Members are taxed individually on their share of the Company's earnings. The Company's net income (loss) is allocated among the members proportionate to their ownership interest. The Company is no longer subject to examination by federal and state taxing authorities for the years prior to 2020.

Advertising and Promotion

All costs associated with advertising and promoting the Company's goods and services are expensed in the year incurred. The Company did not have any advertising costs charged to expense during the years ended December 31, 2023 and 2022.

Subsequent Events

Management of the Company has evaluated any subsequent events that may require disclosure in these financial statements through March 29, 2024, the date of financial statement issuance.

Da-Vi Nails Salon and Spa, LLC

Notes to Financial Statements

2. Accounts Receivable

Accounts receivable consist of the following at December 31:

	2023	2022
Accounts receivable	\$ 695,550	\$ 375,217
Less allowance for bad debt	(221,453)	(303,922)
	<u>\$ 474,097</u>	<u>\$ 71,295</u>

3. Property and Equipment

Property and equipment consist of the following at December 31:

	2023	2022
Building improvements	\$ 112,825	\$ 112,825
Vehicles and transportation equipment	208,106	208,106
Furniture and equipment	82,781	82,781
	<u>403,712</u>	<u>403,712</u>
Less accumulated depreciation	(374,839)	(355,834)
	<u>\$ 28,873</u>	<u>\$ 47,878</u>

Depreciation expense for the years ended December 31, 2023 and 2022 was \$19,005 and \$19,009, respectively.

4. Reservation and Security Deposits

As of December 31, 2023 and 2022, the Company had received deposits from franchisees in the amounts of \$4,099,514 and \$3,060,643, respectively. These deposits consist of two types of deposits. Reservation deposits are received from potential franchisees to acquire the rights for future locations as they become available. The deposits do not accrue interest and are refundable at the franchisee's request within 30 days. Additionally, the Company requires that franchisees with stores and certain other tents pay a security deposit equal to the first month's rent. Reservation and security deposits as of December 31 were as follows:

	2023	2022
Reservation deposits	\$ 1,642,144	\$ 849,500
Security deposits	2,457,370	2,211,143
Total deposits from franchisees	<u>\$ 4,099,514</u>	<u>\$ 3,060,643</u>

Da-Vi Nails Salon and Spa, LLC

Notes to Financial Statements

5. Notes Payable

Notes payable consisted of the following for the years ended December 31:

	<u>2023</u>	<u>2022</u>
Economic Injury Disaster Loan (EIDL) from the Small Business Administration (SBA) with interest at 3.75% per annum due in monthly installments of \$731 commencing January 14, 2024, secured by substantially all assets of the Company.	\$ 150,000	\$ 165,233
Less current portion	(3,202)	(3,328)
	<u>\$ 146,798</u>	<u>\$ 161,905</u>

Future minimum principal payments remaining are as follows:

Year ending December 31:

2024	\$ 3,202
2025	3,324
2026	3,451
2027	3,582
2028	3,719
Thereafter	132,722
	<u>\$ 150,000</u>

6. Leases

The Company accounts for leases in accordance with FASB ASC 842 and entered into contracts as both a lessee and lessor.

Lessee

The Company has a master lease with Walmart Stores East, LP (Walmart) in which it leases space to be used for nail salons within various Walmart store locations throughout the United States. The master lease allows the Company to enter into a separate agreement with each Walmart store to lease space to be used as a nail salon. The Company is responsible for all costs to ready each location in anticipation of the execution of a sublease with a franchisee. The agreement was effective as of March 6, 2009 under a former entity and is effective for the Company from its date of inception through the date when every agreement with each individual Walmart terminates and is not renewed.

The Company has a second master lease with Walmart, effective beginning November 20, 2018, under which it leases space to be used for lash salons within various Walmart store locations throughout the United States.

Da-Vi Nails Salon and Spa, LLC

Notes to Financial Statements

6. Leases (continued)

The Company also has agreements in place with certain mall locations similar to the master leases previously discussed except that each agreement is for a single location. For each of these lease agreements, the Company is liable should the individual franchisee default on payment. However, management has historically found another franchisee for the location in default.

The Company has determined that each of the lease agreements described above qualify to be treated as operating leases. Accordingly, a right of use asset and total lease liability of \$11,018,936 and 18,037,961 have been recorded on the balance sheet as of December 31, 2023 and 2022, respectively. The current portion of lease liability, included in the total lease liability above, was \$5,613,606 at December 31, 2023. The Company did not maintain a schedule with sufficient detail to bifurcate the short and long-term lease liability at December 31, 2022. Lease expense related to these leases was \$10,152,432 and \$9,117,155 at December 31, 2023 and 2022, respectively. The Company does not maintain a schedule of leases with sufficient detail to provide a schedule of future minimum payments as of December 31, 2023.

Lessor

The Company has agreements in place with each franchisee under which a fixed amount of monthly rent is collected and reported as lease revenue on the Statements of Income and has determined that these leases qualify for treatment as operating leases. Accordingly, an unearned lease receivable and deferred lease revenue (liability) of \$18,855,559 and \$31,529,129 have been recorded on the balance sheet as of December 31, 2023 and 2022. Lease revenue related to these leases for the years ended December 31, 2023 and 2022 was \$13,366,338 and \$15,258,503, respectively.

7. Concentrations

During the years ended December 31, 2023 and 2022 the Company received approximately 97% and 96%, respectively, of its lease revenue through its master lease agreements with Walmart under which it is able to secure space and franchise out nail and lash salons within various Walmart stores. Additionally, during the years ended December 31, 2023 and 2022, approximately 98% and 96%, respectively, of the Company's lease expense was paid to Walmart during the same periods. A loss of the master lease agreement with Walmart would have a substantial impact on the future operations of the Company.

Da-Vi Nails Salon and Spa, LLC
Notes to Financial Statements

8. Related Party Transactions

At December 31, 2023 and 2022, the Company had advanced a total of \$23,843,897 and \$22,287,461, respectively, to various affiliates. These amounts are unsecured and are due any time after December 31, 2023, without interest.

During the years ended December 31, 2023 and 2022 the Company paid \$275,000 and \$325,000, respectively, to an affiliate of the Company as rent on commercial office space. Rental amounts are paid on a discretionary basis and are due month to month.

EXHIBIT F

DA VI NAILS SALON AND SPA, LLC

LIST OF FRANCHISEES (LICENSEES)

(As of December 31, 2024)

State	City	Address	Telephone	Sq Ft
AL	Gardendale #1201	DaVi Nails inside Walmart #1201 890 Odum Rd Gardendale, AL 35071	205-631-8821	561 s.f.
AL	Saraland #1212	DaVi Nails inside Walmart #1212 1095 Industrial Pkwy Saraland, AL 36571	251-679-1448	540 s.f.
AL	Fairhope #4333	DaVi Nails inside Walmart #4333 10040 County Rd 48 Fairhope, AL 36532	251-990-7432	940 s.f.
AL	Oxford #809	Em Lash Studio inside WM #809 92 Plaza Ln, Oxford, AL 36203	251-285-2452	517sf
AL	Mobile #991	Em Lash Studio inside WM #991 101 E I65 Service Rd S Mobile, AL 36606	251-459-0262	448 s.f.
AR	Russellville #58	DaVi Nails inside Walmart #58 2409 East Main Street Russellville, AR 72802	479-498-2343	635 s.f.
AZ	Peoria #1533	DaVi Nails inside Walmart #1533 7975 W Peoria Avenue Peoria, AZ 85345	623-878-5070	979 s.f.
AZ	Kingman #2051	DaVi Nails inside Walmart #2051 3396 No. Stockton Hill Road Kingman, AZ 86401	928-681-4242	619 s.f.

AZ	Prescott Valley #3730	DaVi Nails inside Walmart #3730 3450 N Glassford Hill Rd Prescott Valley, AZ 86314	(928) 988-7788	774 s.f.
AZ	Mesa #3833	DaVi Nails inside Walmart #3833 1606 South Signal Butte Road Mesa, AZ 85206	480-984-5630	979 s.f.
AZ	Glendale #5124	DaVi Nails inside Walmart #5124 5605 W Northern Ave Glendale, AZ 85301	623-847-4018	693 s.f.
AZ	Phoenix #5329	DaVi Nails inside Walmart #5329 4435 W Anthem Way Anthem, AZ 85086	623-252-5933	693 s.f.
AZ	Phoenix #5330	DaVi Nails inside Walmart #5330 6145 North 35Th Avenue Phoenix, AZ 85017	602-589-9107	504 s.f.
AZ	Yuma #5342	DaVi Nails inside Walmart #5342 2501 South Avenue B Yuma, AZ 85364	928-317-0355	1008 s.f.
AZ	Phoenix #2113	Em Lash Studio inside WM #2113 1607 W Bethany Home Rd Phoenix, AZ 85015	602-864-7382	561 s.f.
AZ	Phoenix #2512	Em Lash Studio inside WM #2512 1825 W Bell Rd Phoenix, AZ 85023	602-466-2000	710 s.f.
AZ	Phoenix #3771	Em Lash Studio inside WM #3771 6150 S 35th Ave Phoenix, AZ 85041	602-268-6776	828 s.f.
AZ	Phoenix #5330	Em Lash Studio inside WM #5330 6145 N 35th Ave Phoenix, AZ 85017	602-249-9000	561 s.f.
CA	Stockton #1554	DaVi Nails inside Walmart #1554 3223 E. Hammer Lane Stockton, CA 95212	209-478-3789	1008 s.f.
CA	Bakersfield #1574	DaVi Nails inside Walmart #1574 6225 Colony St. Bakersfield, CA 93307-6538	661-837-8425	847 s.f.
CA	Victorville #1588	Davi Nails inside Walmart #1588 11896 Amargosa Rd Victorville, CA 92392	760-947-2001	437 s.f.

CA	Perris #1747	DaVi Nails inside Walmart #1747 1800 N. Perris Blvd Perris, CA 92571	951-443-0459	400 s.f.
CA	Lodi #1789	DaVi Nails inside Walmart #1789 1601 S Lower Sacramento Rd Lodi, CA 95242	209-368-2558	679 s.f.
CA	Palm Springs #1832	DaVi Nails inside Walmart #1832 5601 East Ramon Road Palm Springs, CA 92262	760-322-3181	1008s.f.
CA	Yucca Valley #1915	DaVi Nails inside Walmart #1915 58501 Twentynine Palms Hwy Yucca Valley, CA 92284	760-265-4900	746 s.f.
CA	Gilroy #2002	DaVi Nails inside Walmart #2002 7150 Camino Arroyo Gilroy, CA 95020	408-848-8004	1008 s.f.
CA	Westminster #2495	DaVi Nails inside Walmart #2495 13331 Beach Blvd Westminster, CA	657-505-4149	260 s.f.
CA	Hesperia #4340	DaVi Nails inside Walmart #4340 13401 Main St. Hesperia, CA 92345	760-244-4666	764 s.f.
CA	Bakersfield #5134	DaVi Nails inside Walmart #5134 5075 Gosford Rd Bakersfield, CA 93313	661-665-1481	700 s.f.
CA	Marysville #5136	DaVi Nails inside Walmart #5136 1131 North Beale Road Marysville, CA 95901	530-742-0268	913 s.f.
CA	Rosemead #5154	Davi Nails inside Walmart #5154 1827 Walnut Grove Blvd Rosemead, CA 91770	626-423-0927	552 s.f.
CA	Santa Clarita #5162	DaVi Nails inside Walmart #5162 27931 Kelly Johnson Pkwy Santa Clarita, CA 91355	661-702-1975	819 s.f.
CA	Moreno Valley #5193	DaVi Nails inside Walmart #5193 12721 Moreno Beach Drive Moreno Valley, CA 92555	951-601-2048	1008 s.f.
CA	Brawley #5335	DaVi Nails inside Walmart # #5335 250 Wildcat Drive Brawley, CA 92227	760-344-3665	1182 s.f.

CA	San Diego #5338	DaVi Nails inside Walmart #5338 4840 Shawline St San Diego, CA 92111	858-874-7605	540 s.f.
CA	Tanforan Mall, San Bruno	DaVi Nails at Tanforan 1150 El Camino Real San Bruno, CA 94066	650-589-5468	s.f.
CA	Bakersfield #1574	Em Lash Studio inside WM #1574 6225 Colony St Bakersfield, CA 93307	661-855-5911	504 s.f.
CA	Bakersfield #1624	Em Lash Studio inside WM #1624 2601 Fashion Plaza Bakersfield, CA 93306	661-871-5911	293 s.f.
CA	Hanford #1645	Em Lash Studio inside WM #1645 250 S 12th Ave Hanford, CA 93230	559-587-5744	561 s.f.
CA	Fresno #2001	Em Lash Studio inside WM #2001 5125 E Kings Canyon Rd Fresno, CA 93727	559-455-0700	466 s.f.
CA	Bakersfield #5134	Em Lash Studio inside WM #5134 5075 Gosford Rd Bakersfield, CA 93313	661-529-2589	504 s.f.
CA	Dinuba #5394	Em Lash Studio inside WM #5394 770 W El Monte Way Dinuba, CA 93618	559-708-2296	619 s.f.
CA	Clovis #5337	EM Lash Studio inside WM #5337 1185 Herndon Ave Clovis, CA 93612	559-299-4600	722 s.f.
CA	Fresno #2985	EM Lash Studio inside WM #2985 7065 N Ingram Ave Fresno, CA 93650	559-447-9999	561 s.f.
CO	Canon City #1019	DaVi Nails inside Walmart #1019 3105 Hwy 50 East Canon City, CO 81212	719-276-0520	426 s.f.
CO	Lafayette #1045	DaVi Nails inside Walmart #1045 745 North Hwy 287 Lafayette, CO 80026	303-665-8274	979 s.f.
CO	Colorado Springs #3018	DaVi Nails inside Walmart #3018 4425 Venetucci Blvd Colorado Springs, CO 80906	719-576-0143	734 s.f.

CO	Brighton #4567	DaVi Nails inside Walmart #4567 7101 E 128th Ave Brighton, CO 80602	303-457-2112	800 s.f.
CO	Aurora #5137	DaVi Nails inside WM #5137 6101 South Aurora Parkway Aurora, CO 80016	303-699-8041	504 s.f.
CT	East Windsor #2282	DaVi Nails inside WM #2282 44 Prospect Hill Rd East Windsor, CT 06088	860-627-0816	548 s.f.
CT	Wallingford #2371	DaVi Nails inside WM #2371 844 N Colony Rd Wallingford, CT 06492	203-269-2988	544 s.f.
CT	West Haven #3803	Em Lash Studio inside WM #3803 515 Saw Mill Rd West Haven, CT 06516	203-479-8960	531 s.f.
DE	Camden #5039	DaVi Nails inside WM #5039 263 Walmart Drive Camden, DE 19934	302-698-9121	896 s.f.
FL	Stuart #1087	DaVi Nails inside WM #1087 4001 Se Federal Hwy Stuart, FL 34997	772-288-6900	504 s.f.
FL	Starke #1283	DaVi Nails inside WM #1283 14500 Us Hwy 301 So. Starke, FL 32091	904-964-7878	535 s.f.
FL	Pinellas Park #1390	DaVi Nails inside WM #1390 8001 Us Highway 19 N Pinellas Park, FL 33781	727-576-6166	693 s.f.
FL	Cocoa #174	DaVi Nails inside WM #174 2700 Clearlake Road Cocoa, FL 32922	321-631-2024	561 s.f.
FL	Cooper City #1845	DaVi Nails inside WM #1845 4700 S Flamingo Rd Cooper City, FL 33330	954-252-3325	365 s.f.
FL	Englewood #1874	DaVi Nails inside WM #1874 2931 S Mccall Rd Englewood, FL 34224	941-460-9919	635 s.f.
FL	Brandon #2387	DaVi Nails inside WM #2387 11110 Causeway Blvd Brandon, FL 33511	813-654-3401	448 s.f.

FL	Florida City #2727	DaVi Nails inside WM #2727 33501 S Dixie Hwy Florida City, FL 33034	305-245-8300	695 s.f.
FL	Hollywood #3163	DaVi Nails inside WM #3163 301 S State Rd 7 Hollywood, FL 33023	904-964-7878	710 s.f.
FL	North Miami Beach #3235	DaVi Nails inside WM #3235 1425 Ne 163rd St North Miami Beach, FL 33162	316-226-3027	561 s.f.
FL	Naples #3417	DaVi Nails inside WM #3417 6650 Collier Blvd Naples, FL 34114	239-659-7000	926 s.f.
FL	Navarre #3439	DaVi Nails inside WM #3439 9360 Navarre Pkwy Navarre, FL 32566	850-939-3255	619 s.f.
FL	Lauderdale Lakes #3625	DaVi Nails inside WM #3625 3001 North State Road #7 Lauderdale Lakes, FL 33313	954-706-7929	972 s.f.
FL	Orlando #3782	DaVi Nails inside WM #3782 5991 S Goldenrod Rd Orlando, FL 32822	407-401-9594	489 s.f.
FL	Avon Park #3887	DaVi Nails inside WM #3887 1041 US Hwy 27 Avon Park, FL 33825	863-452-1494	462 s.f.
FL	Miami #4303	DaVi Nails inside WM #4303 3200 NW 79th St Miami, FL 33147	786-717-7646	691 SF
FL	Orlando #4332	DaVi Nails inside WM #4332 8990 Turkey Lake Road Orlando, FL 32819	407-363-0091	979 s.f.
FL	St. Petersburg #5218	DaVi Nails inside WM #5218 3501 34th St S St Petersburg, FL 33711	727-866-9000	561 s.f.
FL	Kissimmee #5250	DaVi Nails inside WM #5250 904 Cypress Pkwy Kissimmee, FL 34759	407-518-9199	505 s.f.
FL	Osprey #5264	DaVi Nails inside WM #5264 13140 South Tamiami Trail Osprey, FL 34229	941-918-8811	561 s.f.

FL	Clermont #5299	DaVi Nails inside WM #5299 550 US - 27 Clermont, FL 34714	352-277-4584	619 s.f.
FL	Estero #5347	DaVi Nails inside WM #5347 19975 S. Tamiami Trail Estero, FL 33928	239-432-9432	728 s.f.
FL	Orange City #563	DaVi Nails inside WM #563 2400 Veterans Memorial Pkwy Orange City, FL 32763	386-228-4014	426 s.f.
FL	Homestead #5671	DaVi Nails inside WM #5671 13600 Sw 288th St Homestead, FL 33033	305-248-7747	748 s.f.
FL	Pembroke Pines #5932	DaVi Nails inside WM #5932 12800 Pines Blvd. Pembroke Pines, FL 33027-1708	754-226-8106	850 s.f.
FL	Jacksonville #6978	DaVi Nails inside WM #6978 7075 Collins Road Jacksonville, FL 32244	904-513-4921	821 s.f.
FL	Auburndale #718	DaVi Nails inside WM #718 2120 Us Highway 92 W Auburndale, FL 33823	863-967-3343	640 s.f.
FL	Okechobee #814	DaVi Nails inside WM #814 2101 S Parrott Ave. Okechobee, FL 34974	863-763-6488	540 s.f.
FL	Orlando #890	DaVi Nails inside WM #890 11250 E. Colonial Dr Orlando, FL 32817	407-382-0222	426 s.f.
FL	Bushnell #959	DaVi Nails inside WM #959 2163 West C 48 Bushnell, FL 33513	352-569-1284	523 s.f.
GA	Buford #1314	DaVi Nails inside WM #1314 3795 Buford Dr Buford, GA 30519	678-926-3886	806 s.f.
GA	Duluth #2154	DaVi Nails inside WM #2154 2635 Pleasant Hill Road Duluth, GA 30096	404-447-2050	504 s.f.
GA	Norcross #3067	DaVi Nails inside WM #3067 4975 Jimmy Carter Blvd Norcross, GA 30093	770-806-5899	710 s.f.

GA	Stone Mountain #3188	DaVi Nails inside WM #3188 5935 Memorial Dr. Stone Mountain, GA 30083	404-508-8290	748 s.f.
GA	Atlanta #3741	DaVi Nails inside WM #3741 1105 Research Center Atlanta Dr. SW Atlanta, GA 30331	404-924-4930	709 s.f.
GA	Buford #3786	DaVi Nails inside WM #3786 3250 Sardis Church Road Buford, GA 30519	678-482-1574	896 s.f.
GA	Lithonia #4472	DaVi Nails inside WM #4472 8424 Mall Parkway Lithonia, GA 30038	770-482-5900	751 s.f.
GA	Marietta #5390	DaVi Nails inside WM #5390 210 Cobb Pkwy S Marietta, GA 30060	770-422-0211	504 s.f.
GA	Lagrange #614	DaVi Nails inside WM #614 803 New Franklin Rd Lagrange, GA 30240	706-884-7481	903 s.f.
GA	Savannah #635	DaVi Nails inside WM #635 6000 Ogeechee Road Savannah, GA 31419	912-920-4455	840 s.f.
GA	Monroe #780	DaVi Nails inside WM #780 2050 W Spring St Monroe, GA 30655	770-207-9914	640 s.f.
GA	Tifton #1072	EM Lash Studio inside Walmart #1072 1830 Us Highway 82 W Tifton, GA 31793	706-905-1491	448 s.f.
GA	Austell #1586	EM Lash Studio inside Walmart #1586 1133 E W Connector Austell, GA 30106	770-694-1637	390 s.f.
GA	Snellville #1720	EM Lash Studio inside Walmart #1720 1550 Scenic Hwy N Snellville, GA 30078	(678) 336-9870	390 s.f.
GA	Lawrenceville #3388	EM Lash Studio inside Walmart #3388 1400 Lawrenceville Hwy Lawrenceville, GA 30044	(678) 587-5898	906 s.f.
GA	Snellville #3389	EM Lash Studio inside Walmart #3389 3435 Centerville Hwy Snellville, GA 30039	706-905-1491	404 s.f.

GA	Chamblee #3621	Em Lash Studio inside WM #3621 1871 Chamblee Tucker Rd Chamblee, GA 30341	(678) 404-8264	644 s.f.
GA	Oakwood #3627	EM Lash Studio inside Walmart #3627 3875 Mundy Mill Rd Oakwood, GA 30566	(678) 997-8816	640 sf.
GA	Marietta #5390	Em Lash Studio inside WM #5390 210 Cobb Pkwy SE Marietta, GA 30060	(678) 503-2133	504 s.f.
HI	Kapolei #3883	DaVi Nails inside WM #3883 91-600 Farrington Hwy Kapolei, HI 96707	(808) 228-7758	444 s.f.
HI	Pearl City #5274	DaVi Nails inside WM #5274 1131 Kuala St Pearl City, HI 96782	808-454-2886	251 s.f.
IA	Indianola #1491	DaVi Nails inside WM #1491 1500 North Jefferson Indianola, IA 50125	515-410-5060	440 s.f.
IA	West Des Moines #3762	DaVi Nails inside WM #3762 6365 Stagecoach Drive West Des Moines, IA 50266	515-225-0089	926 s.f.
IA	Grimes #5748	DaVi Nails inside WM #5748 2150 E 1st St. Grimes, IA 50111	515-986-2255	774 s.f.
IA	Windsor Heights #1764	Em Lash Studio inside WM #1764 1001 73rd St Windsor Heights, IA 50324	515-901-6158	455 s.f.
IL	Zion #3893	DaVi Nails inside WM #3893 4000 Il Route #173 Zion, IL 60099	847-746-8995	810 s.f.
IL	Algonquin #5060	DaVi Nails inside WM #5060 1410 S Randall Rd Algonquin, IL 60102	224-678-7155	858 s.f.
IL	Plano #1003	Em Lash Studio inside WM #1003 6800 W US Highway 34 Plano, TX 60545	(630) 930-3344	839 s.f.
IL	Crystal Lake #1413	Em Lash Studio inside WM #1413 1205 S Illinois Rte 31 Crystal Lake, IL 60014	(815) 459-1062	462 s.f.

IL	Streamwood #1420	Em Lash Studio inside WM #1420 850 S Barrington Rd Streamwood, IL 60107	630-289-6418	545 s.f.
IL	Richton Park #1497	Em Lash Studio inside WM #1497 22401 Central Ave Richton Park, IL 60471	708 214 2709	749 s.f.
IL	Carpentersville #1531	Em Lash Studio inside WM #1531 365 Lake Marian Road Carpentersville, IL 60110	847-201-2220	749 s.f.
IL	Orland Hills #1556	Em Lash Studio inside WM #1556 9265 159th St. Orland Hills, IL 60487	(708) 364-6666	610 s.f.
IL	Mt. Prospect #1681	Em Lash Studio inside WM #1681 930 Mt Prospect Plaza Mt Prospect, IL 60056	773-982-8963	519 s.f.
IL	Wheeling #1735	Em Lash Studio inside WM #1735 1455 E Lake Cook Rd Wheeling, IL 60090	(847) 613-4371	576 s.f.
IL	Bridgeview #1779	Em Lash Studio inside WM #1779 10260 S Harlem Ave Bridgeview, IL 60455	708-387-7630	260 s.f.
IL	Elgin #1814	Em Lash Studio inside WM #1814 1100 S Randall Rd Elgin, IL 60123	224-268-1122	716 s.f.
IL	Hodgkins #1892	Em Lash Studio inside WM #1892 9450 Joliet Rd Hodgkins, IL 60525	708-357-6509	650 s.f.
IL	Saint Charles #1898	Em Lash Studio inside WM #1898 150 Smith Rd Saint Charles, IL 60174	347.257.7979	518 s.f.
IL	Northlake #1933	Em Lash Studio inside WM #1933 137 North Ave Northlake, IL 60164	(708) 316-7954	260 s.f.
IL	Bedford Park #1938	Em Lash Studio inside WM #1938 7050 S Cicero Ave Bedford Park, IL 60638	(708) 277-9370	413 s.f.
IL	Forest Park #2204	Em Lash Studio inside WM #2204 1300 Des Plaines Ave Forest Park, IL 60130	(708) 328-6870	467 s.f.

IL	Niles #2816	Em Lash Studio inside WM #2816 5630 W Touhy Ave Niles, IL 60714	847-989-0690	254 s.f.
IL	Cicero #3004	Em Lash Studio inside WM #3004 3320 South Cicero Avenue Cicero IL 60804	708-222-5555	700 s.f.
IL	Oswego #3400	Em Lash Studio inside WM #3400 2300 US-34 Oswego, IL 60543	630-554-4808	462 s.f.
IL	Belvidere #3597	Em Lash Studio inside WM #3597 2101 Gateway Center Dr Belvidere, IL 61008	815-270-6919	693 s.f.
IL	Springfield #3602	Em Lash Studio inside WM #3602 1100 Lejune Dr Springfield, IL 62703	217-718-6870	464 s.f.
IL	Niles #3725	Em Lash Studio inside WM #3725 8500 W Golf Road Niles, IL 60714	224-251-7160	471 s.f.
IL	Lockport #3790	Em Lash Studio inside WM #3790 16241 S Farrell Rd Lockport, IL 60441	708-990-7133	462 s.f.
IL	Zion #3893	Em Lash Studio inside WM #3893 4000 Il Route 173 Zion, IL 60099	224-428-5594	640 s.f.
IL	Olympia Fields #4049	Em Lash Studio inside WM #4049 21000 Western Ave Olympia Fields, IL 60481	708.283.5185	773 s.f.
IL	Aurora #4405	Em Lash Studio inside WM #4405 2900 Kirk Rd Aurora, IL 60502	(630) 481-7999	924 s.f.
IL	New Lenox #4529	Em Lash Studio inside WM #4529 501 E Lincoln Hwy New Lenox, IL 60451	815-320-6222	724 s.f.
IL	Romeoville #4531	Em Lash Studio inside WM #4531 420 S Weber Rd Romeoville, IL 60446	(815) 254-1430	464 s.f.
IL	Batavia #5352	Em Lash Studio inside WM #5352 801 N Randall Rd, Batavia, IL 60510	630-425-2030	425 s.f.

IL	Palatine #5276	Em Lash Studio inside WM #5276 1555 N Rand Rd Palatine, IL 60074	847-202-2202	251 s.f.
IL	Morris #844	Em Lash Studio inside WM #844 333 US-6 Morris, IL 60450	815-710-5065	540 s.f.
IN	Richmond #1745	DaVi Nails inside WM #1745 3601 E Main St Richmond, IN 47374	765-914-1475	695 s.f.
IN	Portage #2544	Em Lash Studio inside WM #2544 6087 US-6 Portage, IN 46368	630-379-1165	808 s.f.
IN	New Albany #2691	EM Lash Studio inside WM #2691 2910 Grant Line Rd New Albany, IN 47150	812-949-2699	390 s.f.
IN	Mishawaka #2678	Em Lash Studio inside WM #2678 316 Indian Ridge Blvd Mishawaka, IN 46545	574-273-5478	448 s.f.
IN	Elkhart #2679	Em Lash Studio inside WM #2679 175 Country Road 6 W Elkhart, IN 46514	773 517 5317	561 s.f.
IN	Hammond #2818	Em Lash Studio inside WM #2818 7850 Cabela Dr Hammond, IN 46324	708 214 2709	772 s.f.
IN	South Bend #3436	Em Lash Studio inside WM #3436 700 W Ireland Rd South Bend, IN 46614	773 343 8800	462 s.f.
IN	Plainfield #828	Em Lash Studio inside WM #828 2373 E Main St Plainfield, IN 46168	317-641-1630	404 s.f.
KS	Wichita #1507	DaVi Nails inside WM #1507 3030 North Rock Rd Wichita, KS 67226	316-315-0123	840 s.f.
KS	Newton #2428	DaVi Nails inside WM #2428 1701 S Kansas Rd Newton, KS 67114	316-283-8015	640 s.f.
KS	Manhattan #35	DaVi Nails inside WM #35 101 Bluemont Avenue Manhattan, KS 66502	785-539-5112	1008 s.f.

KS	Hutchinson #794	DaVi Nails inside WM #794 1905 E 17Th Street Hutchinson, KS 67501	620-662-6461	888 s.f.
KY	Florence #1510	Em Lash Studio inside WM #1510 7625 Doering Dr Florence, KY 41042	859-282-1581	404 s.f.
KY	Lexington #2783	Em Lash Studio inside WM #2783 500 W New Cir Rd Lexington, KY 40511	859-281-1895	390 s.f.
KY	Lexington #3894	Em Lash Studio inside WM #3894 2350 Grey Lag Way Rd Lexington, KY 40509	870-307-1669	376 s.f.
KY	Shepherdsville #4118	Em Lash Studio inside WM #4118 545 Conestoga Parkway Shepherdsville, KY 40165	516-305-2011	740 s.f.
KY	Middletown #4450	Em Lash Studio inside WM #4450 12981 Shelbyville Rd Middletown, KY 40243	502-245-8555	723 s.f.
KY	Paducah #491	Em Lash Studio inside WM #589 5130 Hinkleville Rd Paducah, KY 42001	270-908-5001	720 s.f.
KY	Louisville #5418	Em Lash Studio inside WM #5418 2020 Bashford Manor Ln Louisville, KY 40218	502-653-7426	906 s.f.
KY	Louisville #589	Em Lash Studio inside WM #589 11901 Standiford Plaza Dr Louisville, KY 40229	502-873-5557	390 s.f.
KY	Louisville #6931	Em Lash Studio inside WM #6931 4840 Outer Loop Louisville, KY 40219	502-963-5801	769 s.f.
KY	Richmond #719	EM Lash Studio inside Walmart #719 820 Eastern Bypass Richmond, KY 40475	606-425-8447	467 s.f.
LA	Lake Charles #1204	DaVi Nails inside WM #1204 3451 Nelson Rd Lake Charles, LA 70605	337-429-5552	695 s.f.
MA	Ware #2386	DaVi Nails inside WM #2386 352 Palmer Rd Ware, MA 01082	413-967-4918	525 s.f.

MA	Chicopee #5278	DaVi Nails inside WM #5278 591 Memorial Drive Chicopee, MA 01020	413-593-1552	968 s.f.
MA	Lynn #2139	Em Lash Studio inside WM #2139 780 Lynnway Lynn, MA 01905	781-595-4200	260 s.f.
MD	Waldorf #1717	DaVi Nails inside WM #1717 11930 Acton Lane Waldorf, MD 20601	301-396-3988	899 s.f.
MD	Frederick #2233	DaVi Nails inside WM #2233 7400 Guilford Drive Frederick, MD 21704	301-696-1400	978 s.f.
MD	Cockeysville #2577	DaVi Nails inside WM #2577 1 Frankel Way Cockeysville, MD 21030	410-628-1566	979 s.f.
MD	Frederick #2756	DaVi Nails inside WM #2756 2421 Monocacy Blvd, Frederick, MD 21701	301-631-9000	705 s.f.
MD	La Plata #2853	DaVi Nails inside WM #2853 40 Drury Dr La Plata, MD 20646	301-934-1888	540 s.f.
MD	Baltimore #3489	DaVi Nails inside WM #3489 6420 Petrie Way Baltimore, MD 21237	410-686-5459	528 s.f.
MD	Landover Hills #5129	DaVi Nails inside WM #5129 6210 Annapolis Road Landover Hills, MD 20784	301-322-8916 301-322-8917	528 s.f.
MD	Aberdeen #1968	Em Lash Studio inside WM #1968 645 S. Philadelphia Blvd Aberdeen, MD 21001	410-272-8230	747 s.f.
MD	Fallston #3780	Em Lash Studio inside WM #3780 303 Fallston Blvd Fallston, MD 21047	443-934-7813	845 s.f.
ME	Ellsworth #1932	DaVi Nails inside WM #1932 17 Myrick St Ellsworth, ME 04605	207-667-4434	550 s.f.
ME	Brewer #5076	DaVi Nails inside WM #5076 24 Walton Dr Brewer, ME 04412	207-989-7861	450 s.f.

MI	Escanaba #2522	DaVi Nails inside WM #2522 601 N Lincoln Rd Escanaba, MI 49829	503-984-1139	372 s.f.
MI	Saginaw #2644	DaVi Nails inside WM #2644 5825 Brockway Road Saginaw, MI 48638	989-790-0615	965 s.f.
MI	Fenton #2693	DaVi Nails inside WM #2693 3700 Owen Rd Fenton, MI 48430	810-629-4444	906 s.f.
MI	Greenville #3328	DaVi Nails inside WM #3328 10772 W. Carson City Rd Greenville, MI 48838	616-754-7969	926 s.f.
MI	Saginaw #5097	DaVi Nails inside WM #5097 5650 Bay Road Saginaw, MI 48604	989-791-0078	746 s.f.
MI	Jackson #5160	DaVi Nails inside WM #5160 1700 West Michigan Avenue Jackson, MI 49202	517-787-1538	504 s.f.
MI	Saline #5472	DaVi Nails inside WM #5472 7000 E Michigan Ave Saline, MI 48176	734-944-6245	668 s.f.
MN	Eden Prairie #1855	DaVi Nails inside WM #1855 12195 Singletree Ln Eden Prairie, MN 55344	952-942-8022	800 s.f.
MN	Maple Grove #2882	DaVi Nails inside WM #2882 9451 Dunkirk Lane No. Maple Grove, MN 55311	763-420-3540	960 s.f.
MS	Brookhaven #816	DaVi Nails inside WM #816 960 Brookway Blvd Brookhaven, MS 39601	601-835-1300	691 s.f.
MT	Butte #1901	DaVi Nails inside WM #1901 3901 Harrison Ave Butte, MT 59701	406-494-7026	896 s.f.
MT	Billings #2923	DaVi Nails inside WM #2923 1649 Main St Billings, MT 59105	406-534-2681	693 s.f.
MT	Missoula #3259	DaVi Nails inside WM #3259 3555 Mullan Rd Missoula, MT 59808	406-240-6245	693 s.f.

MT	Laurel #4412	DaVi Nails inside WM #4412 101 Bernhardt Rd Laurel, MT 59044	406-628-5799	571 s.f.
NC	Williamston #1641	DaVi Nails inside WM #1641 1529 Washington St. Williamston, NC 27892	252-789-9000	801 s.f.
NC	Sanford #1774	DaVi Nails inside WM #1774 3310 Nc 87 So. Sanford, NC 27330	919-777-7172	919 s.f.
NC	Charlotte #3371	DaVi Nails inside WM #3371 3240 Wilkinson Blvd Charlotte, NC 28208	704-394-6028	926 s.f.
NC	Conover #4224	DaVi Nails inside WM #4224 201 Zelkova Court Nw Conover, NC 28613	828-466-2662	979 s.f.
NC	Morrisville #4250	DaVi Nails inside WM #4250 1001 Shiloh Glenn Dr. Morrisville, NC 27560	919 474 2424	873 s.f.
NC	Denver #4274	DaVi Nails inside WM #4274 7131 Highway 73 Denver, NC 28037	704-601-5211	700 s.f.
NC	Cherryville #4594	DaVi Nails inside WM #4594 2505 Lincolnton Highway Cherryville, NC 28021	704-435-8368	710 s.f.
NC	Charlotte #5063	DaVi Nails inside WM #5063 1830 Galleria Blvd. Charlotte, NC 28270	704-846-0706	504 s.f.
NC	Belmont #5085	DaVi Nails inside WM #5085 701 Hawley Ave Belmont, NC 28012	704-825-3548	640 s.f.
NC	Raleigh #5292	DaVi Nails inside WM #5292 4431 New Bern Avenue Raleigh, NC 27610	919-212-3555	504 s.f.
NC	Gastonia #5298	DaVi Nails inside WM #5298 223 North Myrtle School Road Gastonia, NC 28052	704-868-3881	693 s.f.
NC	Charlotte #5481	DaVi Nails inside WM #5481 9820 Callabridge Court Charlotte, NC 28216	704-398-9521	693 s.f.

NC	Pembroke #5489	DaVi Nails inside WM #5489 930 Highway 711 East Pembroke, NC 28372	910-521-7228	826 s.f.
NC	Raeford #5787	DaVi Nails inside WM #5787 4545 Fayetteville Rd Raeford, NC 28376	910-848-0540	600 s.f.
NC	Cameron #6958	DaVi Nails inside WM #6958 2800 NC Hwy 24-87 Cameron, NC 28326	910-436-1442	749 s.f.
ND	Bismarck #1534	DaVi Nails inside WM #1534 2717 Rock Island Place Bismarck, ND 58504	701-258-5840	926 s.f.
ND	Williston #1565	DaVi Nails inside WM #1565 4001 2nd Ave W Williston, ND 58801	701-572-2190	926 s.f.
ND	Grand Forks #5806	DaVi Nails inside WM #5806 5755 Gateway Drive Grand Forks, ND 58203	701-572-2190	765 s.f.
NE	Hastings #1460	DaVi Nails inside WM #1460 3803 Osborne Drive West Hastings, NE 68901	402-463-5649	619 s.f.
NH	Portsmouth #2130	DaVi Nails inside WM #2130 2460 Lafayette Road Portsmouth, NH 03801	603-431-3200	655 s.f.
NJ	Toms River #1844	DaVi Nails inside WM #1844 950 Route 37 W Toms River, NJ 08755	732-240-6387	615 s.f.
NJ	Howell #2195	DaVi Nails inside WM #2195 4900 U.S. Hwy 9 Howell, NJ 07731	732-994-7337	454 s.f.
NJ	Hackettstown #2503	DaVi Nails inside WM #2503 1885 Route 57 - Suite 100 Hackettstown, NJ 07840	908-441-2317	498 s.f.
NJ	Manville #2651	DaVi Nails inside WM #2651 100 North Main Street Manville, NJ 08835	908-253-9999	555 s.f.
NJ	East Brunswick #3078	DaVi Nails (Inside WM) #3078 290 State Route 18 East Brunswick, NJ 08816	732-387-2640	774 s.f.

NJ	Little Egg Harbor #3830	DaVi Nails inside WM #3830 631 Route 9 South Little Egg Harbor, NJ 08087	609-812-1112	710 s.f.
NJ	Ledgewood #3912	DaVi Nails inside WM #3912 461 Rt 10 Suite A100 Ledgewood, NJ 07852	973-860-7501	761 s.f.
NJ	Rockaway #5178	DaVi Nails inside WM #5178 220 Enterprise Drive Rockaway, NJ 07866	973-989-8808	528 s.f.
NJ	Riverdale #3443	Em Lash Studio inside WM #3443 48 NJ-23 Riverdale, NJ 07457	973-813-9299	240 s.f.
NM	Edgewood #4201	DaVi Nails inside WM #4201 66 State Road #344 Edgewood, NM 87015	505-286-8040	979 s.f.
NM	Las Cruces #4601	DaVi Nails inside WM #4601 3331 Rinconada Blvd Las Cruces, NM 88011	575-382-6802	690 s.f.
NM	Las Cruces #5155	DaVi Nails inside WM #5155 1550 South Valley Drive Las Cruces, NM 88005	575-525-0336	693 s.f.
NV	Reno #2189	DaVi Nails inside WM #2189 4855 Kietzke Lane Reno, NV 89502	775-825-7577	1008 s.f.
NV	Elko #2402	DaVi Nails inside WM #2402 2944 Mountain City Hwy Elko, NV 89801	775-738-4608	968 s.f.
NV	Las Vegas #2483	DaVi Nails inside WM #2483 6973 Blue Diamond Rd Las Vegas, NV 89178	702-878-0504	751 s.f.
NV	Winnemucca #2617	DaVi Nails inside WM #2617 3010 Potato Road Winnemucca, NV 89445	775-625-2888	542 s.f.
NV	Henderson #2838	DaVi Nails inside WM # 2838 540 Marks Street Henderson, NV 89014	702-436-0642	448 s.f.
NV	N. Las Vegas #3351	DaVi Nails inside WM #3351 6464 North Decatur Blvd North Las Vegas, NV 89131	702-433-1300	926 s.f.

NV	Las Vegas #3728	DaVi Nails inside WM #3728 3950 West Lake Mead Blvd North Las Vegas, NV 89032	702-341-7503	710 s.f.
NV	Reno #4239	DaVi Nails inside WM #4239 250 Vista Knoll Pkwy Reno, NV 89506	775-971-9288	774 s.f.
NY	New Hartford #1677	DaVi Nails inside WM #1677 4765 Commercial Drive New Hartford, NY 13413	315-736-1000	896 s.f.
NY	Greenbush #1940	DaVi Nails inside WM #1940 279 Troy Rd Rensselaer, NY 12144	518-283-4435	1172 s.f.
NY	Plattsburgh #1994	DaVi Nails inside WM #1994 25 Consumer Square Plattsburgh, NY 12901	518-561-1313	862 s.f.
NY	Utica #2093	DaVi Nails inside WM #2093 710 Horatio St. Utica, NY 13502	315-724-9900	513 s.f.
NY	Schenectady #2264	DaVi Nails inside WM # 2264 1320 Altamont Avenue Schenectady, NY 12303	518-355-6432	1012 s.f.
NY	Herkimer #2285	DaVi Nails inside WM #2285 103 North Caroline St. Herkimer, NY 13350	315-866-0850	693 s.f.
NY	Catskill #2351	DaVi Nails inside WM #2351 30 Catskill Catskill, NY 12414	518-943-0828	979 s.f.
NY	Clarence #2355	DaVi Nails inside WM #2355 5033 Transit Road Williamsville, NY 14221	716-632-4878	852 s.f.
NY	Monticello #2547	DaVi Nails inside WM # 2547 41 Anawana Lake Road Monticello, NY 12701	845-794-8094	448 s.f.
NY	Halfmoon Bay #2844	DaVi Nails inside WM #2844 1549 Route 9 Clifton Park, NY 12065	518-371-0626	693 s.f.
NY	Queensbury #4403	DaVi Nails inside WM #4403 24 Quaker Ridge Blvd Queensbury, NY 12804	518-798-0837	770 s.f.

NY	North Tonawanda #4597	DaVi Nails inside WM #4597 866 Niagara Falls Blvd North Tonawanda, NY 14120	716-692-1523	867 s.f.
OH	Urbana #1239	DaVi Nails inside WM #1239 1840 East Us Route 36 Urbana, OH 43078	937-652-4224	462 s.f.
OH	Huber Heights #1495	DaVi Nails inside WM #1495 7680 Brandt Pike Huber Heights, OH 45424	937-235-6709	1008 s.f.
OH	Dayton #1503	DaVi Nails inside Walmart #1503 6244 Wilmington Pike Dayton, OH 45459	937-848-4008	467 s.f.
OH	Sandusky #1628	DaVi Nails inside WM #1628 5500 Milan Road, Suite 200 Sandusky, OH 44870	419-621-8032	512 s.f.
OH	Beavercreek #2124	DaVi Nails inside WM #2124 3360 Pentagon Blvd. Beavercreek, OH 45431	937-429-1988	693 s.f.
OH	Springfield #2429	DaVi Nails inside WM #2429 2100 N Bechtle Ave Springfield, OH 45504	937-342-1445	619 s.f.
OH	Dayton #3783	DaVi Nails inside WM #3783 3465 York Commons Blvd Dayton, OH 45414	937-264-8577 937-264-8581	960 s.f.
OH	Findlay #3840	DaVi Nails inside WM #3840 1161 Trenton Ave Findlay, OH 45840	419-422-7422	979 s.f.
OH	Canal Winchester #5184	DaVi Nails inside WM #5184 6674 Winchester Blvd Canal Winchester, OH 43110	614-834-0062	561 s.f.
OH	Englewood #5409	DaVi Nails inside WM #5409 7725 Hoke Road Englewood, OH 45315	937-836-2229	463 s.f.
OH	West Chester #2309	Em Lash Studio inside WM #2309 8288 Cincinnati Dayton Rd West Chester Township, OH 45069	513-755-0142	404 s.f.
OH	Cincinnati #3749	Em Lash Studio inside WM #3749 2801 Cunningham Rd Cincinnati, OH 45241	513-554-0193	979 s.f.

OK	Muskogee #130	DaVi Nails inside WM #130 1000 West Shawnee St Muskogee, OK 74403	918-683-7242	926 s.f.
OK	Purcell #139	DaVi Nails inside WM #139 2015 S Green Ave Purcell, OK 73080	405-527-9990	878 s.f.
OK	Woodward #150	DaVi Nails inside WM #150 3215 Williams Ave Woodward, OK 73801	580-256-5888	832 s.f.
OK	McAlester #151	DaVi Nails inside WM #151 432 South George Nigh Exwy Mcalester, OK 74501	918-429-0029	840 s.f.
OK	Poteau #31	DaVi Nails inside WM #31 3108 N Broadway Poteau, OK 74953	918-649-3608	653 s.f.
OK	Coweta #374	DaVi Nails inside WM #374 11207 S Hwy 51 Coweta, OK 74429	918-486-1374	1908 s.f.
OK	Choctaw #4195	DaVi Nails inside WM #4195 14185 Mack Harrington Drive Choctaw, OK 73020	405-390-4254	705 s.f.
OK	Del City #544	DaVi Nails inside WM #544 5401 Tinker Diagonal St Del City, OK 73115	405-672-2688	1790 s.f.
OK	Tulsa #894	DaVi Nails inside WM #894 6625 S Memorial Drive Tulsa, OK 74133	918-231-4953	1809 s.f.
OR	Salem #1784	DaVi Nails inside WM # 1784 3025 Lancaster Drive Ne Salem, OR 97305	503-569-8665	1008 s.f.
PA	State College #1640	DaVi Nails inside WM #1640 1665 N Atherton St State College, PA 16803	814-238-8806	761 s.f.
PA	Sayre #2208	DaVi Nails inside WM #2208 1887 Elmira St Sayre, PA 18840	570-886-8178	724 s.f.
PA	West Mifflin #2281	DaVi Nails inside WM # 2281 2351 Century Drive West Mifflin, PA 15122	412-653-3425	504 s.f.

PA	New Castle #2287	DaVi Nails inside WM #2287 2501 West State Street #B New Castle, PA 16101	724-658-9452 724-658-9453	832 s.f.
PA	Pittsburgh #2300	DaVi Nails inside WM #2300 250 Summit Park Dr Pittsburgh, PA 15275	412-787-2425	517 s.f.
PA	Allentown #2641	DaVi Nails inside WM #2641 1091 Millcreek Rd Allentown, PA 18106	610-530-5755	693 s.f.
PA	Parkesburg #2945	DaVi Nails inside WM #2945 100 Commons Dr. Parkesburg, PA 19365	610-857-2718	448 s.f.
PA	Taylor #4276	DaVi Nails inside WM #4276 1325 Main St. Taylor, PA 18517	570-471-7901	724 s.f.
PA	Moon Township #4644	DaVi Nails inside WM #4644 7500 University Blvd Moon Township, PA 15108	412-264-4191	729 s.f.
PA	Bechtelsville #5239	DaVi Nails inside WM # 5239 567 Route 100 North Bechtelsville, PA 19505	610-473-0766	693 s.f.
PA	Mechanicsburg #1886	Em Lash Studio inside WM #1886 6520 Carlisle Pike #550 Mechanicsburg, PA 17050	602-451-5130	512 s.f.
RI	Coventry #2283	DaVi Nails inside WM #2283 650 Centre Of New England Blvd, Coventry, RI 02816	401-828-2948	988 s.f.
SC	North Augusta #1270	DaVi Nails inside WM #1270 1201 Knox Avenue North Augusta, SC 29841	803-510-0110	1008 s.f.
SC	Aiken #4487	DaVi Nails inside WM #4487 3581 Richland Ave W Aiken, SC 29801	803-643-4669	979 s.f.
SC	Clover #5745	DaVi Nails inside WM #5745 175 Highway 274 Clover, SC 29710	803-701-7071	746 s.f.
SC	Orangeburg #616	DaVi Nails inside WM #616 2795 North Road Orangeburg, SC 29115	803-534-1264	523 s.f.

SC	Summerville #1037	Em Lash Studio inside WM #1037 1317 N Main St a1 Summerville, SC 29483	843-906-8023	693 s.f.
SD	Spearfish #1543	DaVi Nails inside WM #1543 2825 1St Avenue Spearfish, SD 57783	605-642-2830	463 s.f.
SD	Sioux Falls #2443	DaVi Nails inside WM #2443 7821 South Minnesota Avenue Sioux Falls, SD 57108	605-338-2917	705 s.f.
TN	Rogersville #3234	DaVi Nails inside WM #3234 4331 Highway 66 S. Rogersville, TN 37857	423-293-3675	880 s.f.
TN	Athens #663	DaVi Nails inside WM #663 1815 Decatur Pike Athens, TN 37303	423-507-8588	972 s.f.
TN	Franklin #272	Em Lash Studio inside WM #272 3600 Mallory Ln Franklin, TN 37067	888-492-2507	448 s.f.
TN	Springfield #304	Em Lash Studio inside WM #304 3360 Tom Austin Hwy Springfield, TN 37172	615-985-2093	693 s.f.
TN	Alcoa #672	EM Lash Studio inside Walmart #672 1030 Hunters Xing Alcoa, TN 37701	865-995-4761	517 s.f.
TN	Gallatin #674	Em Lash Studio inside WM #674 1112 Nashville Pike Gallatin, TN 37066	615-451-1198	300 s.f.
TN	Nashville #688	Em Lash Studio inside WM #688 5824 Nolensville Pike Nashville, TN 37211	615-942-8039	464 s.f.
TN	Madison #695	Em Lash Studio inside WM #695 2232 Gallatin Pike Madison, TN 37115	615-664-4774	734 s.f.
TN	Chattanooga #1469	Em Lash Studio inside WM #1469 2020 Gunbarrel Rd #250 Chattanooga, TN 37421	423-287-6515	540 s.f.
TN	Murfreesboro #2757	Em Lash Studio inside WM #2757 2012 Memorial Blvd Murfreesboro, TN 37129	615-757-6859	783 s.f.

TN	Antioch #5058	Em Lash Studio inside WM #5058 3035 Hamilton Church Rd Antioch, TN 37013	860-713-8168	561 s.f.
TX	Weslaco #1041	DaVi Nails inside WM #1041 1310 North Texas Blvd Weslaco, TX 78596	956-375-2001	1008 s.f.
TX	Friendswood #1062	DaVi Nails inside WM #1062 150 W El Dorado Blvd Friendswood, TX 77546	281-280-0087	457 s.f.
TX	Plano #1117	DaVi Nails inside WM #1117 6001 Central Expressway Plano, TX 75023	972-423-1312	1000 s.f.
TX	Boerne #1126	DaVi Nails inside WM #1126 1381 S Main Street Boerne, TX 78006	830-249-2159	423 s.f.
TX	Georgetown #1303	DaVi Nails inside WM #1303 620 S Interstate 35 Georgetown, TX 78628	512-864-2393	1000 s.f.
TX	San Antonio #1313	DaVi Nails inside WM #1313 1200 S.E. Military Drive San Antonio, TX 78214	210-923-8882	1008 s.f.
TX	Bay City #1405	DaVi Nails inside WM #1405 4600 7Th Street Bay City, TX 77414	979-240-1456	462 s.f.
TX	Humble #1837	DaVi Nails inside WM #1837 9451 Fm 1960 Bypass Humble, TX 77338	281-540-0106	1008 s.f.
TX	McKinney #206	DaVi Nails inside WM #206 2041 Redbud Blvd Mckinney, TX 75069	972-529-5055	504 s.f.
TX	Houston #2257	DaVi Nails inside WM #2257 13484 Northwest Freeway Houston, TX 77040	713-460-4559	489 s.f.
TX	San Antonio #2404	DaVi Nails inside WM #2404 8500 Jones Maltsberger Rd San Antonio, TX 78216	210-979-9798	579 s.f.
TX	Baytown #2439	DaVi nails inside WM #2439 8700 N Highway 146 Baytown, TX 77523	281-573-4488	740 s.f.

TX	San Antonio #2599	DaVi Nails inside WM #2599 5555 De Zavala Rd San Antonio, TX 78249	210-558-1888	838 s.f.
TX	Donna #2763	DaVi Nails inside WM #2763 900 N. Salinas Blvd. Donna, TX 78537	956-464-1021	740 s.f.
TX	Spring Branch #3056	DaVi Nails inside WM #3056 305 Singing Oaks Spring Branch, TX 78070	830-438-0227	740 s.f.
TX	HEB #32	DaVi Nails inside HEB #32 9238 North Loop 1604 West San Antonio, TX 78249	210-509-0779	1097 s.f.
TX	Houston #3296	DaVi Nails inside WM #3296 2700 South Kirkwood Drive Houston, TX 77077	281-759-6227	448 s.f.
TX	Palmhurst #3320	DaVi Nails inside WM #3320 215 East Mile 3 Road Palmhurst, TX 78574	956-519-4743	926 s.f.
TX	Hidalgo #3567	DaVi Nails inside WM #3567 3000 N. Jackson Rd. Hidalgo, TX 78557	956-843-8000	740 s.f.
TX	Houston #3584	DaVi Nails inside WM #3584 5405 South Rice Avenue Houston, TX 77081	832-830-8868	740 s.f.
TX	Lindale #3764	DaVi Nails inside WM #3764 105 Centennial Blvd Lindale, TX 75771	903-881-8699	850 s.f.
TX	Richmond #3827	DaVi Nails inside WM #3827 5660 W Grand Pkwy S. Richmond, TX 77406	281-232-3938	717 s.f.
TX	McAllen #397	DaVi Nails inside WM #397 1200 E. Jackson Ave. McAllen, TX 78503	956-994-1097	602 s.f.
TX	Richmond #4111	DaVi Nails inside WM #4111 26824 F.M. 1093 Richmond, TX 77406	281-665-1126	629 s.f.
TX	Brownsville #4112	DaVi Nails inside WM #4112 2205 M Ruben Torres Blvd Brownsville, TX 78526	956-542-7745	743 s.f.

TX	Cibolo #4115	DaVi Nails inside WM #4115 602 Cibolo Valley Drive Cibolo, TX 78108	210-417-6602	740 s.f.
TX	HEB #45	DaVi Nails inside HEB #45 20935 US Highway 281 North San Antonio, TX 78258	210-490-4941	1000 s.f.
TX	Penitas #4508	DaVi Nails inside WM #4508 1705 EXPRESSWAY 83 Penitas, TX 78576	956-581-0600	711 s.f.
TX	Katy #4512	DaVi Nails inside WM #4512 22850 Morton Rach Rd Katy, TX 77449	281-665-1889	769 s.f.
TX	McAllen #452	DaVi Nails inside WM #452 2800 W Nolana Ave Mc Allen, TX 78504	956-994-9445	979 s.f.
TX	Brownsville #456	DaVi Nails inside WM #456 3500 W Alton Gloor Blvd Brownsville, TX 78520	956-350-0588	896 s.f.
TX	Alvin #462	DaVi Nails inside WM #462 400 Highway 35 Byp N Alvin, TX 77511	281-585-5716	408 s.f.
TX	Corpus Christi #470	DaVi Nails inside WM #470 1821 South Padre Island Dr Corpus Christi, TX 78416	361-225-3300	1143 s.f.
TX	HEB #48	DaVi Nails inside HEB #48 17238 Bulverde Rd. San Antonio, TX 78247	210-776-7111	650 s.f.
TX	Kerrville #508	DaVi Nails inside WM #508 1216 Junction Hwy Kerrville, TX 78028	830-895-8899	652 s.f.
TX	Spring #5287	DaVi Nails inside WM #5287 21150 Kuykendahl Road Spring, TX 77379	281-288-0906	1008 s.f.
TX	La Marque #529	DaVi Nails inside WM #529 6410 I-45 La Marque, TX 77568	409-986-9333	504 s.f.
TX	Round Rock #5480	DaVi Nails inside WM #5480 4700 East Palm Valley Blvd Round Rock, TX 78665	512-244-9448	1008 s.f.

TX	Houston #602	DaVi Nails inside WM #602 1025 Sawdust Rd Spring, TX 77380	281-419-2620	979 s.f.
TX	New Caney #6579	DaVi Nails inside WM #6579 20310 US Hwy 59 New Caney, TX 77357	832-793-5557	706 s.f.
TX	Pasadena #752	DaVi Nails inside WM #752 5200 Fairmont Pkwy. Pasadena, TX 77505	281-998-2442	926 s.f.
TX	Spring #849	DaVi Nails inside WM #849 155 Louetta Xing Spring, TX 77373	281-288-8881	433 s.f.
TX	Sherman #947	DaVi Nails inside WM #947 401 East Hwy 82 Sherman, TX 75090	903-893-2211	820 s.f.
TX	San Antonio #999	DaVi Nails inside WM #999 7239 SW Loop 410 San Antonio, TX 78242	210-966-0350	749 s.f.
TX	Houston #1279	Em Lash Studio inside WM #1279 10411 North Fwy #45 Houston, TX 77037	832-339-8101	896 s.f.
TX	Houston #2257	EM Lash Studio inside Walmart #2257 13484 Northwest Fwy Houston, TX 77040	281-662-9553	947 s.f.
TX	Missouri City #2505	EM Lash Studio inside WM #2505 5501 Hwy 6 Missouri City, TX 77459	346-690-8554	838 s.f.
TX	Houston #3302	Em Lash Studio inside WM #3302 9460 W Sam Houston Pkwy S Houston, TX 77099	281-206-3587	906 s.f.
TX	Houston #3425	EM Lash Studio inside WM #3425 9598 Rowlett Rd Houston, TX 77075	281-512-3777	454 s.f.
TX	Houston #3584	Em Lash Studio inside WM #3584 5405 S Rice Ave Houston, TX 77081	713-534-1238	740 s.f.
TX	Alvin #462	Em Lash Studio inside WM #462 400 Highway 35 Byp N Alvin, TX 77511	281-245-6766	896 s.f.

TX	Cypress #5091	EM Lash Studio inside WM #5091 26270 Northwest Fwy Cypress, TX 77429	281-746-7153	572 s.f.
TX	Missouri City #5449	EM Lash Studio inside WM #5449 9929 Hwy 6 Missouri City, TX 77459	281-300-2186	555 s.f.
TX	Richmond #546	Em Lash Studio inside WM #546 5330 Fm 1640 Rd Richmond, TX 77469	281-545-0075	386 s.f.
TX	Pasadena #752	Em Lash Studio inside WM #752 5200 Fairmont Pkwy Pasadena, TX 77505	832-815-2074	906 s.f.
TX	Katy #768	EM Lash Studio inside WM #768 1313 N Fry Rd Katy, TX 77449	281-886-6046	838 s.f.
TX	Pearland #872	Em Lash Studio inside WM #872 1919 N Main St Pearland, TX 77581	832-339-8101	380 s.f.
TX	Stafford #915	Em Lash Studio inside WM #915 11210 W Airport Blvd Stafford, TX 77477	832-339-8101	825 s.f.
UT	Layton #1699	DaVi Nails inside WM #1699 745 West Hill Field Road Layton, UT 84041	801-593-5857	746 s.f.
UT	Riverdale #1708	DaVi Nails inside WM #1708 4848 So. 900 West St Riverdale, UT 84405	801-392-9447	896 s.f.
UT	American Fork #2511	DaVi Nails inside WM #2511 949 West Grassland Drive American Fork, UT 84003	801-756-6622	1008 s.f.
UT	St. George #3220	DaVi Nails inside WM #3220 2610 South Pioneer Road St George, UT 84790	435-628-0764	468 s.f.
UT	Centerville #3366	DaVi Nails inside WM #3366 221 West Parrish Lane Centerville, UT 84014	801-397-5385	1905 s.f.
UT	Perry #3454	DaVi Nails inside WM #3454 1200 South Commerce Way Perry, UT 84302	435-723-7870	674 s.f.

UT	West Valley City #3568	DaVi Nails inside WM #3568 3180 S 5600 W West Valley, UT 84302	801-955-4556	896 s.f.
UT	Ogden #3789	DaVi Nails inside WM #3789 1959 Wall Ave. Ogden, UT 84401	801-627-7311	732 s.f.
UT	West Valley City #5233	DaVi Nails inside WM #5233 5675 West 6200 South West Valley City UT 84118	801-966-2919	1008 s.f.
UT	Clinton #5234	DaVi Nails inside WM #5234 1632 North 2000 West Clinton, UT 84015	801-779-4088	504 s.f.
UT	Park City/Redstone Mall	Polish Nail Bar 4 1571 W. Redstone Center Dr., #125 Park City, UT 84098	435-575-2004	s.f.
VA	Glen Allen #1523	DaVi Nails inside WM #1523 11400 West Broad Street Road Glen Allen, VA 23060	804-364-1600	840 s.f.
VA	Norfolk #1811	DaVi Nails inside WM #1811 1170 North Military Hwy. Norfolk, VA 23502	757-461-7666	1008 s.f.
VA	Leesburg #1904	DaVi Nails inside WM #1904 19360 Compass Creek Pkwy Leesburg, VA 20175	703-334-0447	576 s.f.
VA	Sterling #2038	DaVi Nails inside WM #2038 45415 Dulles Crossing Plaza Sterling, VA 20166	703-444-3000	626 s.f.
VA	Culpeper #2136	DaVi Nails inside WM #2136 801 James Madison Hwy Culpeper, VA 22701	540-727-9491	467 s.f.
VA	Manassas #3573	DaVi Nails inside WM #3573 9401 Liberia Ave Manassas, VA 20110	703-330-1306	545 s.f.
VA	Dulles #3639	DaVi Nails (inside WM) #3639 24635 Dulles Landing Drive Dulles, VA 20166	703-327-4508	721 s.f.
VA	Fredericksburg # 5343	DaVi Nails inside WM #5343 10001 Southpoint Parkway Fredericksburg, VA 22407	540-710-1715	926 s.f.

WA	Auburn #2385	DaVi Nails inside WM #2385 762 Outlet Collection Way Auburn, WA 98001	253-333-6824	699 s.f.
WA	Federal Way #3794	DaVi Nails inside WM #3794 34520 16Th Avenue South Federal Way, WA 98003	253-661-1008	926 s.f.
WI	Wisconsin Rapids #1202	DaVi Nails inside WM #1202 4331 8th St Wisconsin Rapids, WI 54494	715-421-2444	698 s.f.
WI	Oshkosh #1430	DaVi Nails inside WM #1430 351 South Washburn St. Oshkosh, WI 54904	920-233-3260	500 s.f.
WI	Rice lake #1446	DaVi Nails inside WM #1446 2501 West Ave. Rice Lake, WI 54868	715-205-2494	926 s.f.
WI	Waukesha #1635	DaVi Nails inside WM #1635 2000 S West Ave. Waukesha, WI 53189	262-548-6188	774 s.f.
WI	Lake Geneva #910	DaVi Nails inside WM #910 201 S Edwards Blvd Lake Geneva, WI 53147	262-249-0880	600 s.f.
WI	Sturtevant #2668	Em Lash Studio inside WM #2668 3049 S Oakes Rd Sturtevant, WI 53177	708-522-9556	832 s.f.
WI	Appleton #2958	Em Lash Studio inside WM #2958 3701 E Calumet St Appleton, WI 54915	779-220-8344	451 s.f.
WV	Vienna #1782	DaVi Nails inside WM #1782 701 Grand Central Ave Vienna, WV 26105	304-428-7077	430 s.f.
WY	Laramie #1412	DaVi Nails inside WM #1412 4308 Grand Avenue Laramie, WY 82070	307-745-3405	426 s.f.
WY	Gillette #1485	DaVi Nails inside WM #1485 2300 South Douglas Hwy Gillette, WY 82718	307-686-9989	962 s.f.
WY	Sheridan #1508	DaVi Nails inside WM #1508 1695 Coffeen Ave Sheridan, WY 82801	307-683-6411	693 s.f.

WY	Cody #1778	DaVi Nails inside WM #1778 321 Yellowstone Ave Cody, WY 82414	307-587-5504	426 s.f.
WY	Cheyenne #4653	DaVi Nails inside WM #4653 580 Livingston Avenue Cheyenne, WY 82007	307-638-8888	749 s.f.

EXHIBIT F-1

Da Vi Nails Salon and Spa, LLC

Contact Information for Former Franchisees (Licensees)

Involuntary Terminations and Non-renewals - WalMart Cancelled Leases

FRANCHISEE NAME	ADDRESS	PHONE NUMBER
DaVi Nails DL9 LLC	Indianola, IA	515-410-5060

Voluntary Non-renewals

FRANCHISEE NAME	ADDRESS	PHONE NUMBER
Tuoi Ngoc Dao & Hoi Tran	Chandler, AZ	480-963-7028
Joe Nguyen & Kim Trinh Thi Le	Prescott, AZ	928-541-9488
Vidya Enterprises Inc.	Fresno, CA	559-447-1929
Duc T Nguyen	Victorville, CA	760-241-1972
Nancy Cao	Palm Desert, CA	760-321-6878
Vidya Enterprises Inc.	Clovis, CA	559-297-1421
Rick Tran	San Diego, CA	559-297-1421
Lam Van Le & Thanh Ha Nguyen	Orlando, FL	407-363-0091
Steven Gralenski	Ocala, FL	352-680-9020
Maiduyen Thi Tran	Gainesville, FL	352-377-6665
Nguyen Nails & Spa LLC	Merritt Island, FL	321-459-3369
Ngoc Huong Thi Ngo	Sanford, FL	407-330-2284
Hong Diep Thi Pham	Savannah, GA	912-352-0555
Mike Nguyen	Lagrange, GA	706-884-7481
Ly Young & Kenny Young	Chubbuck, ID	208-238-1616
Kim Vo I.I.C	Hazard, KY	606-487-1172

FRANCHISEE NAME	ADDRESS, CITY	PHONE NUMBER
Huy Quang Pham & Linh My Quach	Hutchinson, MN	320-234-6641
Ngoc Diem T Pham	Buffalo, MN	763-682-2529
Thuy Thi Le Nguyen	Hattiesburg, MS	601-264-2925
Tuyet T Tsay & Jeng Y Tsay	Bernalillo, NM	505-771-9266
Cecilia Tran	Hudson, NY	518-828-4560
Ngoc H Nguyen & Thi Nguyen	Pembroke, NC	910-521-7228
Thomas Quang Vu	Marietta, OH	740-374-5756
Trang Phuong Do	Ada, OK	580-310-9070
Steven Le	Tulsa, OK	918-369-6629
Phuong Binh Nguyen	Glenpool, OK	918-296-9888
Phong Trieu Vo	Clover, SC	803-831-6299
Vivian Binh Tong	Austin, TX	512-833-6765
Thi Tham Duong	HEB San Antonio, TX	210-492-9977
Binh Van Le	Wichita Falls, TX	940-851-6981
Kim Hue Nguyen	Humble, TX	281-441-1008
J Nails & Spa LLC	HEB San Antonio, TX	210-776-7111
Hue Vo & Tim Vo	Seguin, TX	830-401-4090

Voluntary Cancellations

FRANCHISEE NAME	ADDRESS	PHONE NUMBER
Dayalis Hernandez Caldecira	Gibsonston, FL	208-522-2903
Diem Murcuccio Ha Le	Milford, CT	203-878-9667

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	Pending
Florida	May 8, 2024
Hawaii	Not Registered
Illinois	Pending
Kentucky	January 23, 2014
Maryland	Pending
Michigan	July 8, 2024
Minnesota	Pending
Nebraska	March 8, 2010
New York	Pending
North Dakota	Pending
Rhode Island	Pending
South Dakota	July 5, 2024
Utah	July 8, 2024
Virginia	Pending
Washington	Pending
Wisconsin	Pending

RECEIPT

This Disclosure Document summarizes certain provisions of the Franchise Agreement and other information in plain language. Read this Disclosure Document and all agreements carefully.

If DaVi Nails Salon and Spa, L.L.C. offers you a franchise, it must provide this Disclosure Document to you 14 calendar days before you sign a binding agreement with, or make payment to, the franchisor or an affiliate in connection with the proposed franchise sale.

New York and Rhode Island require that we give you this Disclosure Document at the earlier of the first personal meeting or 10 business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship.

Michigan and Oregon require that we give you this disclosure document at least 10 business days before the execution of any binding franchise or other agreement or the payment of any consideration, whichever occurs first.

If DaVi Nails does not deliver this Disclosure Document on time or if it contains a false or misleading statement, or a material omission, a violation of federal law and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C. 20580 and your state agency (see Exhibit C - State Franchise Administrators to the Disclosure Document).

The Franchisor is DaVi Nails Salon and Spa, L.L.C. 1559 West 3860 South, Salt Lake City, UT 84119. Telephone 801-596-1180

Issue Date: April 14, 2025.

The franchise sellers for this offering are Tanya Tran, Annie Nguyen, Binh Tang, Michael Dang and Ken Nguyen, all located at 1559 West 3860 South, Salt Lake City, UT 84119. Telephone 801-596-1180

DaVi Nails authorizes the respective state agencies identified on Exhibit D – Agents for Service of Process to the Disclosure Document to receive service of process for it in the particular state.

I received a Disclosure Document dated April 14, 2025., that included the following Exhibits:

Exhibit A – Franchise Agreement
Exhibit B – Franchisee Sublease
Exhibit C – State Franchise Administrators
Exhibit D – Agents for Service of Process
Exhibit E – Financial Statements
Exhibit F – List of Franchisees (Licensees)
Exhibit F-1 Contact Information for Former Franchisees (Licensees)
Exhibit G – General Release
Exhibit H – California Addendum

Exhibit I -- Hawaii Addendum
Exhibit J – Illinois Addendum
Exhibit K – Maryland Addendum
Exhibit L – Minnesota Addendum
Exhibit M – New York Addendum
Exhibit N– North Dakota Addendum
Exhibit O – Virginia Addendum
Exhibit P – Washington Addendum

Date of Receipt of FDD: _____ Signature of Prospective Franchisee: _____
(Do not leave blank)

Print Name

Please sign and return one copy of this receipt to DaVi Nails Salon and Spa, L.L.C.. in person at 1559 West 3860 South, Salt Lake City, UT 84119 or by FAX at (801) 596 -3033 or email: vi.cao@davinails.com