

## FRANCHISE DISCLOSURE DOCUMENT

WALK-ON'S ENTERPRISES FRANCHISING, L.L.C.

a Georgia limited liability company

2 Ravinia Drive NE, 5th Floor

Atlanta, Georgia 30346

Phone: (470) 751-0435

[www.walk-ons.com](http://www.walk-ons.com)

E-mail: [franchise@walk-ons.com](mailto:franchise@walk-ons.com)



The franchisee will operate a “Walk-On’s Sports Bistreaux,” which is a Louisiana themed sports grill offering a variety of fresh, cooked to order, menu items such as sandwiches, seafood, Southern Louisiana specialties, hamburgers and salads. We also offer qualifying franchisees the right to develop multiple Walk-On’s Sports Bistreaux Restaurants under an Area Development Agreement.

The total investment necessary to begin operation of a single Walk-On’s Sports Bistreaux Restaurant is from \$1,554,500 to \$7,016,300, including \$120,000 that must be paid to us or our affiliate. If you enter into an Area Development Agreement, you must develop at least 3 Restaurants. The total investment necessary to begin operation under an Area Development Agreement is from \$1,614,500 to \$7,076,300, including \$180,000 (for the development of 3 Restaurants that must be paid to us or our affiliate).

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Allison Ourso at 2 Ravinia Drive NE, 5th Floor, Atlanta, Georgia 30346, [aourso@walkons.com](mailto:aourso@walkons.com) and (470)-751-0435.

The terms of your contract will govern your franchise relationship. Don’t rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC’s home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date: June 9, 2025, as amended September 29, 2025, as amended October 31, 2025

You must comply with all local, state, and federal laws and regulations applicable to the operation of your Walk-On's Restaurant. The restaurant business is subject to extensive federal, state and local government regulations, including regulations relating to food and beverage handling, alcoholic beverage control, the preparation and sale of food, public health and safety, sanitation, waste disposal, smoking restrictions, building zoning and fire codes. Your Walk-On's Restaurant must obtain and maintain food service licenses from local health authorities and licenses from regulatory authorities allowing it to sell liquor, beer and wine. You must comply with all applicable laws, rules and regulations regarding the sale of alcohol. There are other laws and regulations applicable to businesses generally (such as the Americans with Disabilities Act) with which you must comply. You should consult with your attorney concerning all laws and regulations that may affect your Walk-On's Restaurant.

## ITEM 2

### BUSINESS EXPERIENCE

#### **Chief Executive Officer, Founder, Chairman of the Board of Directors, and Owner: Brandon P. Landry**

Brandon has served as our Founder and Owner since our formation in July 2014, has served as Chairman of our Board of Directors since January 2023 and has served as our Chief Executive Officer since September 2025. He previously served as our Chief Executive Officer from July 2014 to January 2023. Brandon has served as Chief Executive Officer, Founder and Owner of: Walk-On's Enterprises Operations, LLC since its formation in September 2003; Walk-On's Enterprises Holdings, LLC since its formation in January 2014; Walk-On's Enterprises IP, LLC since its formation in January 2014; Walk-On's Enterprises Operations, LLC since its formation in January 2014; and Walk-On's Marketing since its formation in April 2015. Brandon also has been a founder and Board Chairman of Smalls Sliders Franchising LLC since June 2021 and of Smalls Holding LLC since June 2022, both in Baton Rouge, Louisiana. Brandon serves in his present capacity in Baton Rouge, Louisiana.

#### **Owner: Drew Brees**

Drew has been one of our Owners since April 2015. Since April 2015, Drew has also been an Owner of: Walk-On's Enterprises Holdings, LLC; Walk-On's Enterprises IP, LLC; Walk-On's Enterprises Operations, LLC; and Walk-On's Marketing. Since 2011, Drew has also been a franchisee with Jimmy Johns Gourmet Sandwiches and currently operates locations in the greater New Orleans, Louisiana area. Drew also has been a Board member of Smalls Holding LLC, parent company of the Smalls Sliders brand since August 2018 in Baton Rouge, Louisiana. Drew serves in his present capacity in Santa Monica, California.

#### **President: Morven Groves**

Morven Groves has served as our President since September 2025. She has also been a Managing Partner of 10 Point Capital, a private equity that has owned an interest in Walk-On's Enterprises Holdings, LLC since October 2020 and Smalls Holding LLC since July 2022. Morven has also served on the Board of Managers of Smalls Holding LLC since June 2022. She joined 10 Point Capital as a Vice President in January 2019. All positions were and are held in Atlanta, Georgia.

#### **Vice President of Development: Kelly Parker**

Kelly Parker has served as our Vice President of Development since October 2025. From May 2024 to October 2025, Kelly was in Franchise Development with CC's Coffee House in Baton Rouge, Louisiana. From July 2014 to May 2024, Kelly worked for us in Franchise Sales and Relations and as a Marketing manager, based on Baton Rouge, Louisiana. Kelly serves in her present capacity in Baton Rouge, Louisiana.

#### **Director of Franchise Relations: Allison Ourso**

### State Effective Dates

The following states have franchise laws that require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This document is effective and may be used in the following states, where the document is filed, registered or exempt from registration, as of the Effective Date stated below:

State	Effective Date
California	January 1, 2025, <del>as amended September 29, 2025</del>
Hawaii	Pending
Illinois	June 26, 2025, as amended October 13, 2025, <del>as amended</del>
Indiana	June 9, 2025, <del>as amended September 29, 2025</del>
Maryland	August 22, 2025, as amended September 29, 2025, <del>as amended</del>
Michigan	May 20, 2025, as amended September 29, 2025
Minnesota	July 2, 2025, as amended on October 16, 2025, <del>as amended</del>
New York	July 18, 2025
North Dakota	June 9, 2025, as amended October 3, 2025, <del>as amended</del>
Rhode Island	June 17, 2025, as amended on October 3, 2025, <del>as amended</del>
South Dakota	June 10, 2025, <del>as amended September 29, 2025</del>
Virginia	August 1, 2025, as amended October 13, 2025, <del>as amended</del>
Washington	June 3, 2025, <del>as amended September 29, 2025</del>
Wisconsin	June 9, 2025, as amended on October 3, 2025, <del>as amended</del>

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or seller-assisted marketing plans.

**RECEIPT**

This disclosure document summarizes certain provisions of the franchise agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If Walk-On’s Enterprises Franchising, L.L.C. offers you a franchise, it must provide this disclosure document to you: (a) 14 calendar days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale; (b) in New York, at the earlier of: (i) your first personal meeting to discuss the franchise, or (ii) 10 business days before you sign a binding agreement with, or make payment to, us or an affiliate in connection with the proposed franchise sale; (c) in Iowa, at the earlier of: (i) your first personal meeting to discuss the franchise; or (ii) 14 days before you sign a binding agreement with, or make payment to, us or an affiliate in connection with the proposed franchise sale; or (d) in Michigan, at least 10 business days before the earlier of when you sign a binding franchise or other agreement or pay any consideration to us (or an affiliate of ours).

If Walk-On’s Enterprises Franchising, L.L.C. does not deliver this disclosure document on time or if it contains a false or misleading statement, or a material omission, a violation of federal law and state law may have occurred and should be reported to the Federal Trade Commission, Washington, DC 20580 and the state agency listed on Exhibit D.

The franchisor is Walk-On’s Enterprises Franchising, L.L.C., located at 2 Ravinia Drive NE, 5th Floor, Atlanta, Georgia 30346. Its telephone number is (225) 330-4533.

The name, principal business address and telephone number of each franchise seller offering the franchise: Brandon Landry ~~and~~, Allison Ourso, and Kelly Parker of Walk-On’s Enterprises Franchising, L.L.C., 2 Ravinia Drive NE, 5th Floor, Atlanta, Georgia 30346, (225) 330-4533. Please list any additional franchise sellers:

\_\_\_\_\_.

Walk-On’s Enterprises Franchising, L.L.C. authorizes the respective state agencies identified on Exhibit E to receive service of process for it in the particular state.

Issuance date: June 9, 2025, as amended September 29, 2025, as amended October 31, 2025.

I received a disclosure document dated June 9, 2025, as amended September 29, 2025, as amended October 31, 2025, that included the following Exhibits: Exhibit A: Franchise Agreement and Related Materials (including State Addendum to Franchise Agreement); Exhibit B: Area Development Agreement and Related Materials (including State Addendum to Franchise Agreement); Exhibit C: Financial Statements; Exhibit D: State Franchise Administrators; Exhibit E: Agents for Service of Process; Exhibit F: State Specific Addenda to Franchise Disclosure Document; Exhibit G: General Release; Exhibit H: List of Current and Former Franchisees; Exhibit I: State Effective Dates and Receipts.

Dated: \_\_\_\_\_

PROSPECTIVE FRANCHISEE:

If a corporation or other business entity

If an individual:

\_\_\_\_\_  
(Name of Entity)

\_\_\_\_\_  
(Signature)

By: \_\_\_\_\_

\_\_\_\_\_

(Print Name)

Its \_\_\_\_\_  
(Title)

\_\_\_\_\_

(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Print Name)

You may return the signed receipt either by signing, dating, and mailing it to Walk-On’s Enterprises Franchising, L.L.C. at 2 Ravinia Drive NE, 5th Floor, Atlanta, Georgia 30346, or by e-mailing a copy of the signed and dated receipt to Walk-On’s Enterprises Franchising, L.L.C..

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If an individual:

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(Name of Entity)

\_\_\_\_\_  
(Signature)

By: \_\_\_\_\_

\_\_\_\_\_  
(Print Name)

Its \_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Print Name)

**PLEASE KEEP THIS COPY FOR YOUR RECORDS.**