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July 31, 2024

VIA EMAIL

Melissa Reap
Pizza Hut, LLC
7100 Corporate Drive
Plano, TX 75024-4100

Re: Pizza Hut, LLC ("Company") – Traditional
Franchise Disclosure Document ("FDD")

Dear Melissa:

We are pleased to enclose the Company's FDD dated March 22, 2024, as amended July 30, 2024. The enclosed regulatory summary reflects those states in which you can and cannot offer or sell franchises at this time.

Upon approval in the various registration states, we will send you an updated regulatory summary and an order from the state approving your registration. We will also send an updated State Effective Dates page and any revisions which may be required by the various state examiners, if any.

Please remember that under the FTC's Amended Franchise Rule you must disclose prospective franchisees at **least 14 calendar days** before the prospect can sign the franchise agreement or any binding agreement for the sale of the franchise or pay any consideration for the franchise rights. In addition, the Amended Rule requires you to provide the FDD to a *qualified* prospect earlier in the sales process upon the prospect's reasonable request, and to provide a completed franchise agreement **at least seven days** before execution if you made material unilateral changes to the form franchise agreement (for example, by adding the description of a territory that was not negotiated with the prospective franchisee).

Please also remember that disclosure periods under certain state laws continue to differ and may require you to provide the FDD earlier than the time periods required under the Amended FTC Franchise Rule. Those states are listed on the Receipt page (Item 23 of the FDD).

If you have any questions about the Company's disclosure obligations under federal or state laws, please contact us.

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Sydney
Taipei
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Advogados

I would also like to call your attention to the following:

1. Upon delivery of the FDD to a prospective franchisee, you must obtain a signed and dated Receipt. The last two pages of the FDD are the Receipt pages. The prospective franchisee must sign and return one to you and may retain the other.

2. The FDD must be updated at least annually and more frequently in the event of any "material change." A change is "material" if it has a substantial likelihood of influencing a reasonable franchisee or a reasonable prospective franchisee in the making of a significant decision relating to the franchised business. If you have any questions about whether a change is material, please contact us.

3. If you develop any advertising materials relating to the offer and sale of the franchise during the year, please submit for our review and filing in the states that have advertising filing requirements.

Please do not hesitate to call me if you have any questions regarding the enclosed documents.

Regards,

Yvette Diaz de León
Senior Paralegal - Franchise

/ydl
Enclosures