#### FRANCHISE DISCLOSURE DOCUMENT



Jimmy John's Franchisor SPV, LLC
A Delaware limited liability company
Three Glenlake Parkway NE
Atlanta, Georgia 30328
(678) 514-4100
jimmyjohn@jimmyjohns.com
website: www.jimmyjohns.com

The franchise is to operate a Restaurant under the "JIMMY JOHN'S®" name that features gourmet deli sandwiches, fresh-baked breads, and other food and beverage products.

The total investment necessary to begin operation of a JIMMY JOHN'S® Restaurant is \$366,200 to \$728,200 (including initial real estate lease costs). This includes \$5,000 to \$39,400 that must be paid to the franchisor or affiliate. If you want development rights (for a minimum of 3 Restaurants), you must pay the franchisor a development fee equal to \$10,000 for each additional Restaurant you agree to develop but for which you do not sign a Franchise Agreement when you sign the Development Rights Agreement.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our Franchise Development Department, at Three Glenlake Parkway, Atlanta, Georgia 30328; (678) 514-4100.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: March 27, 2025, as amended July 18, 2025

# **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

| QUESTION  | WHERE TO FIND INFORMATION   |
|---|---|
| How much can I earn?  | Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit D. |
| How much will I need to invest?   | Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.  |
| Does the franchisor have the financial ability to provide support to my business? | Item 21 or Exhibit F includes financial statements. Review these statements carefully.  |
| Is the franchise system stable, growing, or shrinking?                            | Item 20 summarizes the recent history of the number of company-owned and franchised outlets.  |
| Will my business be the only JIMMY JOHN'S® business in my area?                   | Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.   |
| Does the franchisor have a troubled legal history?                                | Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.  |
| What's it like to be a JIMMY JOHN'S® franchisee?                                  | Item 20 or Exhibit D lists current and former franchisees. You can contact them to ask about their experiences.   |
| What else should I know?  | These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.   |

# What You Need To Know About Franchising Generally

**Continuing responsibility to pay fees**. You may have to pay royalties and other fees even if you are losing money.

**Business model can change**. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

**Supplier restrictions**. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

**Operating restrictions**. The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

**Competition from franchisor**. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

**Renewal**. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

When your franchise ends. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

# **Some States Require Registration**

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit A.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda.

# Special Risks to Consider About This Franchise

Certain states require that the following risk(s) be highlighted:

1. <u>Out-of-State Dispute Resolution</u>. The franchise agreement requires you to resolve disputes with the franchisor by litigation only in its then-current home state (which currently is Georgia). Out-of-state litigation may force you to accept a less favorable settlement for disputes. It may also cost more to litigate with the franchisor in its then-current home state (which currently is Georgia) than in your own state.

Certain states may require other risks to be highlighted. Check the "State Specific Addenda" (if any) to see whether your state requires other risks to be highlighted.

# THE FOLLOWING PROVISIONS APPLY ONLY TO TRANSACTIONS GOVERNED BY THE MICHIGAN FRANCHISE INVESTMENT LAW

THE STATE OF MICHIGAN PROHIBITS CERTAIN UNFAIR PROVISIONS THAT ARE SOMETIMES IN FRANCHISE DOCUMENTS. IF ANY OF THE FOLLOWING PROVISIONS ARE IN THESE FRANCHISE DOCUMENTS, THE PROVISIONS ARE VOID AND CANNOT BE ENFORCED AGAINST YOU:

- (a) A prohibition on the right of a franchisee to join an association of franchisees.
- (b) A requirement that a franchisee assent to a release, assignment, novation, waiver, or estoppel which deprives a franchisee of rights and protections provided in this act. This shall not preclude a franchisee, after entering into a franchise agreement, from settling any and all claims.
- (c) A provision that permits a franchisor to terminate a franchise prior to the expiration of its term except for good cause. Good cause shall include the failure of the franchisee to comply with any lawful provision of the franchise agreement and to cure such failure after being given written notice thereof and a reasonable opportunity, which in no event need be more than 30 days, to cure such failure.
- (d) A provision that permits a franchisor to refuse to renew a franchise without fairly compensating the franchisee by repurchase or other means for the fair market value at the time of expiration of the franchisee's inventory, supplies, equipment, fixtures, and furnishings. Personalized materials which have no value to the franchisor and inventory, supplies, equipment, fixtures, and furnishings not reasonably required in the conduct of the franchise business are not subject to compensation. This subsection applies only if: (i) the term of the franchise is less than 5 years and (ii) the franchisee is prohibited by the franchise or other agreement from continuing to conduct substantially the same business under another trademark, service mark, trade name, logotype, advertising, or other commercial symbol in the same area subsequent to the expiration of the franchise or the franchisee does not receive at least 6 months advance notice of franchisor's intent not to renew the franchise.
- (e) A provision that permits the franchisor to refuse to renew a franchise on terms generally available to other franchisees of the same class or type under similar circumstances. This section does not require a renewal provision.
- (f) A provision requiring that arbitration or litigation be conducted outside this state. This shall not preclude the franchisee from entering into an agreement, at the time of arbitration, to conduct arbitration at a location outside this state.
- (g) A provision which permits a franchisor to refuse to permit a transfer of ownership of a franchise, except for good cause. This subdivision does not prevent a franchisor from exercising a right of first refusal to purchase the franchise. Good cause shall include, but is not limited to:
  - (1) The failure of the proposed transferee to meet the franchisor's then current reasonable qualifications or standards.
  - (2) The fact that the proposed transferee is a competitor of the franchisor or subfranchisor.
  - (3) The unwillingness of the proposed transferee to agree in writing to comply with all lawful obligations.

- (4) The failure of the franchisee or proposed transferee to pay any sums owing to the franchisor or to cure any default in the franchise agreement existing at the time of the proposed transfer.
- (h) A provision that requires the franchisee to resell to the franchisor items that are not uniquely identified with the franchisor. This subdivision does not prohibit a provision that grants to a franchisor a right of first refusal to purchase the assets of a franchise on the same terms and conditions as a bona fide third party willing and able to purchase those assets, nor does this subdivision prohibit a provision that grants the franchisor the right to acquire the assets of a franchise for the market or appraised value of such assets if the franchisee has breached the lawful provisions of the franchise agreement and has failed to cure the breach in the manner provided in subdivision (c).
- (i) A provision which permits the franchisor to directly or indirectly convey, assign, or otherwise transfer its obligations to fulfill contractual obligations to the franchisee unless provision has been made for providing the required contractual services.

If the franchisor's most recent financial statements are unaudited and show a net worth of less than \$100,000.00, the franchise may request the franchisor to arrange for the escrow of initial investment and other funds paid by the franchise until the obligations, if any, of the franchisor to provide real estate, improvements, equipment, inventory, training or other items included in the franchise offering are fulfilled. At the option of the franchisor, a surety bond may be provided in place of escrow.

THE FACT THAT THERE IS A NOTICE OF THIS OFFERING ON FILE WITH THE ATTORNEY GENERAL DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION, OR ENDORSEMENT BY THE ATTORNEY GENERAL.

Any questions regarding this notice should be directed to:

State of Michigan
Department of Attorney General
Consumer Protection Division
Attention: Franchise
670 G. Mennen Williams Building
525 West Ottawa
Lansing, Michigan 48933
Telephone Number: (517) 335-7567

# **TABLE OF CONTENTS**

| ITEM 1          | TH  | E FRANCHISOR AND ANY PARENTS, PREDECESSORS, AND AFFILIATES              | 1  |
|-----------------|-----|---|----|
| ITEM 2          | BU  | SINESS EXPERIENCE   | 5  |
| ITEM 3          | LIT | TIGATION  | 15 |
| ITEM 4          | BA  | NKRUPTCY  | 21 |
| ITEM 5          | INI | TIAL FEES   | 21 |
| ITEM 6          | ОТ  | HER FEES  | 25 |
| ITEM 7          | ES' | TIMATED INITIAL INVESTMENT  | 34 |
| ITEM 8          | RE  | STRICTIONS ON SOURCES OF PRODUCTS AND SERVICES                          | 38 |
| ITEM 9          | FR  | ANCHISEE'S OBLIGATIONS  | 42 |
| ITEM 10         | FIN | NANCING   | 44 |
| ITEM 11         |     | ANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS, AND AINING        | 44 |
| ITEM 12         | TE  | RRITORY   | 59 |
| ITEM 13         | TR  | ADEMARKS  | 62 |
| ITEM 14         | PA  | TENTS, COPYRIGHTS, AND PROPRIETARY INFORMATION                          | 64 |
| ITEM 15         | _   | LIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE ANCHISE BUSINESS | 65 |
| ITEM 16         | RE  | STRICTIONS ON WHAT THE FRANCHISEE MAY SELL                              | 66 |
| ITEM 17         | RE  | NEWAL, TERMINATION, TRANSFER, AND DISPUTE RESOLUTION                    | 67 |
| ITEM 18         |     | BLIC FIGURES  |    |
| ITEM 19         | FIN | NANCIAL PERFORMANCE REPRESENTATIONS                                     | 71 |
| ITEM 20         | OU  | TLETS AND FRANCHISEE INFORMATION  | 74 |
| ITEM 21         | FIN | NANCIAL STATEMENTS  | 85 |
| ITEM 22         | CO  | NTRACTS   | 86 |
| ITEM 23         |     | CEIPTS  |    |
| <u>EXHIBITS</u> |     |   |    |
| EXHIBIT A       |     | LIST OF STATE AGENCIES/AGENTS FOR SERVICE OF PROCESS                    |    |
| EXHIBIT E       |     | FRANCHISE AGREEMENT INCENTIVE AMENDMENT TO THE FRANCHISE AGREEMENT      |    |
| EXHIBIT E       |     | NON-TRADITIONAL RIDER TO THE FRANCHISE AGREEMENT                        |    |
| EXHIBIT E       |     | MULTI-BRAND ADDENDUM TO FRANCHISE AGREEMENT                             |    |
| EXHIBIT E       |     | SUCCESSOR FRANCHISE RIDER TO FRANCHISE AGREEMENT                        |    |
| EXHIBIT E       | _   | OPTION TO ASSUME LEASE DEVELOPMENT RIGHTS AGREEMENT                     |    |
| EXHIBIT C       |     | INCENTIVE AMENDMENT TO THE DEVELOPMENT RIGHTS AGREEMENT                 |    |
| EXHIBIT D       |     | LISTS OF JIMMY JOHN'S® RESTAURANTS AND DEPARTING FRANCHISEES            |    |
| EXHIBIT E       |     | PRINCIPAL'S AGREEMENT   |    |
| EXHIBIT F       |     | FINANCIAL STATEMENTS  |    |
|                 |     | STATE ADDENDA AND FRANCHISE AGREEMENT RIDERS                            |    |

# ITEM 1 THE FRANCHISOR AND ANY PARENTS, PREDECESSORS, AND AFFILIATES

The franchisor is Jimmy John's Franchisor SPV, LLC ("we," "us," or "our"). "You" means the entity to which we grant a franchise (and, if applicable, development rights). Your owners must sign a "Guaranty and Assumption of Obligations," meaning all of the Franchise Agreement's provisions (Exhibit B) also will apply to your owners.

We are a Delaware limited liability company formed on June 12, 2017. Our principal business address is Three Glenlake Parkway NE, Atlanta, Georgia 30328. We operate under our company name and the trademarks described in Item 13 (the "Marks") and no other name. We have offered franchises for JIMMY JOHN'S® Restaurants since July 2017. As of December 29, 2024, there were 2,689 JIMMY JOHN'S® Restaurants operating in the United States (2,647 franchised and 42 company-owned). Of those 2,689 restaurants, 2,668 were singled-branded Jimmy John's restaurants and 20 were franchised Jimmy John's restaurants operating at Multi-Brand Locations.

We have not offered franchises in any other line of business, have never operated a JIMMY JOHN'S® Restaurant, and have no other business activities. If we have an agent in your state for service of process, we disclose that agent in Exhibit A.

#### **Predecessors and Parents**

Effective October 18, 2019, Inspire Brands, Inc., a Delaware corporation whose principal business address is Three Glenlake Pkwy NE, Atlanta, Georgia 30328 ("Inspire Brands"), acquired Jimmy John's LLC, an indirect parent company of ours. As a result, Inspire Brands became another indirect parent company of ours.

We are a direct, wholly-owned subsidiary of Jimmy John's Funding, LLC, which in turn is a direct, wholly-owned subsidiary of Jimmy John's SPV Guarantor, LLC. We, Jimmy John's Funding, LLC, and Jimmy John's SPV Guarantor, LLC were organized as part of the secured financing transaction described below (the "Securitization Transaction") and are indirect, wholly-owned subsidiaries of Jimmy John's Holding Company LLC ("JJ Holdings"), which sits immediately above Jimmy John's LLC. JJ Holdings is also an indirect parent company of our affiliate Jimmy John's Franchise, LLC ("JJF"). All of these Jimmy John's entities share our principal business address.

JJF, which is considered our predecessor, was the franchisor of the JIMMY JOHN'S® system from 1993 until the closing of the Securitization Transaction in July 2017. JJF never has operated a JIMMY JOHN'S® Restaurant or offered franchises in other lines of business. No other predecessors are disclosable in this Item.

#### Securitization Transaction

As noted above, we, Jimmy John's Funding, LLC, and Jimmy John's SPV Guarantor, LLC were organized as part of the Securitization Transaction. As part of the Securitization Transaction, all existing U.S. franchise agreements and related agreements for JIMMY JOHN'S® Restaurants were transferred to us, and we became the franchisor for all existing and future franchise and related agreements. Ownership and control of all U.S. trademarks and certain other intellectual property relating to the operation of JIMMY JOHN'S® Restaurants in the U.S. also were transferred to us.

At the closing of the Securitization Transaction, JJF, the original franchisor of the JIMMY JOHN'S® system, entered into a management agreement with us, whereby JJF agreed to provide required support and services to JIMMY JOHN'S® franchisees under their franchise agreements and also act as our

franchise sales agent. We pay management fees to JJF for these services. However, as the franchisor, we are responsible and accountable to you to make sure that all services we promise to perform under your Franchise Agreement or other agreement signed with us are performed in compliance with the applicable agreement, regardless of who actually performs these services on our behalf.

#### The JIMMY JOHN'S® Franchise

We grant franchises for Restaurants operating under the "JIMMY JOHN'S®" name and other Marks. (In this disclosure document, we call the Restaurants in our system "JIMMY JOHN'S® Restaurants"; we use the term "Restaurant" to describe the JIMMY JOHN'S® Restaurant you will operate.) JIMMY JOHN'S® Restaurants, which typically are located in strip shopping centers, shopping malls, and free-standing units, sell high-quality sandwiches, fresh-baked breads, and other permitted food and beverage products ("Menu Items") and provide carry-out, delivery, and on-premises dining services.

Most Menu Items are prepared according to specific recipes and procedures and use high-quality ingredients, including (1) specially formulated and specially produced JIMMY JOHN'S® proprietary lines of bread dough, meats, and other food products (collectively, "Trade Secret Food Products") and (2) food products (other than Trade Secret Food Products) branded and/or packaged exclusively for the JIMMY JOHN'S® system and franchisees (collectively, "Branded Products"). (Branded Products also include non-food products branded and/or packaged exclusively for the JIMMY JOHN'S® system and franchisees.) Certain food and beverage products are not prepared with Trade Secret Food Products or Branded Products but still are required or authorized for sale (collectively, "Permitted Brands," which are encompassed within Menu Items). If you acquire a franchise, you must operate your Restaurant according to our business formats, methods, procedures, designs, layouts, standards, and specifications in order to maintain the quality and consistency of the JIMMY JOHN'S® brand.

We also grant multi-unit development rights to qualified franchisees, who then may develop a number of JIMMY JOHN'S® Restaurants (but no less than 3) within a defined area over a specific time period or according to a pre-determined development schedule. These franchisees may open and operate JIMMY JOHN'S® Restaurants directly or through entities they own or control. Our Development Rights Agreement is Exhibit C. Franchisees signing our Development Rights Agreement must sign our thencurrent form of Franchise Agreement for each additional JIMMY JOHN'S® Restaurant they develop. That form may differ from the form of Franchise Agreement included in this disclosure document.

If you are renewing your franchise because its current term is about to expire, you will sign our Successor Franchise Rider to Franchise Agreement attached to this disclosure document as Exhibit B-4 (the "Renewal Rider"), which generally modifies certain provisions in our standard Franchise Agreement that do not apply to you because your Restaurant already is open.

We also offer the right to develop a Restaurant at certain locations that are by their nature are unique and separate in character from sites generally developed as a Restaurant. Those locations ("Non-Traditional Locations") include, but are not limited to: (a) military bases and other governmental facilities; (b) universities, schools and other education facilities; (c) airports, train stations, toll plazas and other public or restricted-access transportation facilities or terminals; (d) stadiums, arenas, theaters and other sports and entertainment venues; (e) amusement parks, theme parks, museums, zoos, and other similar public facilities; (f) cafeterias, food courts and other foodservice locations within shopping centers, shopping malls, office buildings/corporate campuses, industrial buildings, and department stores, grocery stores, and similar retail stores; (g) hotels, casinos and convention centers; (h) hospitals, nursing facilities and other medical facilities; and (i) reservations and other sovereign territories. You will sign our then current form of Franchise Agreement and Non-Traditional Rider, attached as Exhibit B-2, for each Restaurant developed at a Non-Traditional Location.

Your Restaurant will offer products and services to the general public throughout the year and compete with other sandwich shop chains (local, regional, and national), restaurants, and food service businesses. The market for JIMMY JOHN'S® products and services generally is developed and very competitive. Despite this competition, we believe JIMMY JOHN'S® Restaurants appeal to consumers because of our system's product and service quality.

Depending on your location, you might have the opportunity to buy an existing JIMMY JOHN'S® Restaurant from Jimmy John's Enterprises, LLC ("JJE"), an affiliate which shares our principal business address (if JJE chooses to sell any of its Restaurants). In that case, you will purchase the Restaurant's assets from JJE at a price to be negotiated based on the value of the Restaurant's assets and related goodwill. You and JJE will sign an asset purchase agreement and related materials to document that asset purchase. You will sign a Franchise Agreement with us in connection with that asset purchase and then operate the Restaurant as a franchise. JJE has operated at least one JIMMY JOHN'S® Restaurant since 1983. JJE has not offered franchises in any line of business.

#### **Multi-Brand Locations**

We have an arrangement with Arby's Franchisor, LLC, Buffalo Wild Wings International, Inc., Dunkin' Donuts Franchising LLC, Baskin-Robbins Franchising LLC, and Sonic Franchising LLC (each an "Other Franchisor") whereby we, together with the applicable Other Franchisor(s), may offer certain qualified prospects the right to develop and operate a JIMMY JOHN'S® Restaurant at the same location as, and in combination with, an Arby's® restaurant, Buffalo Wild Wings® sports bar, BWW-GO® restaurant, Dunkin'® restaurant, Baskin-Robbins® restaurant, and/or Sonic® restaurant (collectively, the "Other Restaurants" and together with a JIMMY JOHN'S® Restaurant, the "Multi-Brand Location").

Each Multi-Brand Location will offer and sell a range of products authorized to be sold under the system and Marks, and the franchise system and trademarks of the Other Franchisor(s). The JIMMY JOHN'S® Restaurant and Other Restaurant(s) operating from the Multi-Brand Location may require separate point of sale systems, employees, uniforms, branding, and more for each restaurant.

To operate a JIMMY JOHN'S® Restaurant at a Multi-Brand Location, you (and/or your affiliate) must (i) enter into a Franchise Agreement and the Multi-Brand Addendum attached to this disclosure document as Exhibit B-3 (the "Multi-Brand Addendum" or "MBA") with us for the operation of a JIMMY JOHN'S® Restaurant, and (ii) enter into a franchise and multi-brand addendum for the applicable Other Restaurant(s) with each applicable Other Franchisor for the operation of the Other Restaurant (collectively, each an "Other Franchise Agreement"). We will not grant you the right to operate a JIMMY JOHN'S® Restaurant at a Multi-Brand Location unless each applicable Other Franchisor grants you the right to operate the Other Restaurant and permits that Other Restaurant to be operated at a Multi-Brand Location. The terms of each Other Franchisor's franchise offering, franchise agreement, and related agreements are disclosed in the Other Franchisor's franchise disclosure document, which you must obtain from that Other Franchisor.

Unless otherwise noted, the disclosures in this disclosure document apply to JIMMY JOHN'S® Restaurants that are operated at Multi-Brand Locations.

#### Laws, Rule and Regulations

You will have to comply with all federal, state and local laws, including minimum wage laws, health and sanitation laws, marketing and anti-solicitation practices (including the Telephone Consumer Protection Act, CAN-SPAM Act, the Telemarketing Sales Rule), and other laws such as menu labeling laws that apply to restaurants in general. You also will have to comply with all other federal, state and local

laws and regulations that apply generally to all businesses. We encourage you to make additional inquiries into those laws and regulations and obtain the assistance of legal counsel.

#### **Inspire Brands Affiliated Programs**

Inspire Brands is a global, multi-brand restaurant company, launched upon completion of the merger between a parent of the Arby's brand and a parent of the Buffalo Wild Wings brand in February 2018. Subsidiaries of Inspire Brands listed below are our affiliates who own and administer the network of franchised and company-owned restaurants operating under the Arby's, Buffalo Wild Wings, Buffalo Wild Wings-GO, Jimmy John's, Sonic, Dunkin' and Baskin-Robbins brands. Unless otherwise stated, all Inspire Brands' subsidiaries share our principal business address. Except as described below, none of Inspire Brands' subsidiaries have ever operated or offered franchises for JIMMY JOHN'S® Restaurants or offered franchises in any other line of business.

Arby's Franchisor, LLC ("Arby's Franchisor") is the franchisor of Arby's restaurants in the United States and certain countries internationally. Arby's Restaurants offer a variety of high-quality proteins and sides, including slow-roasted, freshly-sliced roast beef, curly fries and shakes. Arby's Franchisor has offered franchises for Arby's restaurants since December 2015, but its predecessors have been franchising Arby's restaurants since 1965. Predecessors and former affiliates of Arby's Franchisor have, in the past, offered franchises for other restaurant concepts including T.J. Cinnamon's® stores that served gourmet baked goods. All of the T.J. Cinnamon's locations have closed. As of December 29, 2024, there were 3,365 Arby's restaurants operating in the United States (2,286 franchised, including 1 franchised Arby's restaurant operating at a Multi-Brand Location, and 1,079 company-owned).

Buffalo Wild Wings International, Inc. ("BWWI") is a franchisor of sports entertainment-oriented casual sports bars that feature chicken wings, sandwiches, and other products, alcoholic and other beverages, and related services under the Buffalo Wild Wings name ("Buffalo Wild Wings Sports Bars") and restaurants that feature chicken wings and other food and beverage products primarily for off-premises consumption under the Buffalo Wild Wings GO name ("BWW-GO Restaurants"). BWWI has offered franchises for Buffalo Wild Wings Sports Bars since April 1991 and for BWW-GO Restaurants since December 2020. As of December 29, 2024, there were 1,183 Buffalo Wild Wings Sports Bars operating in the United States (538 franchised and 645 company-owned). As of December 29, 2024, there were 140 BWW-GO Restaurants operating in the United States (90 franchised and 50 company-owned).

Dunkin' Donuts Franchising LLC ("DD") is the franchisor of Dunkin' restaurants in the United States and certain international territories. DD became a subsidiary of Inspire Brands in December 2020Dunkin' restaurants offer doughnuts, coffee, espresso, breakfast sandwiches, bagels, muffins, compatible bakery products, croissants, snacks, sandwiches and beverages. DD has offered franchises for Dunkin' restaurants since March 2006. As of December 29, 2024, there were 9,768 Dunkin' restaurants operating in the United States (9,734 franchised and 34 companyowned). Of those 9,768 restaurants, 8,480 were single-branded Dunkin' restaurants, 18 were franchised Dunkin' restaurants operating at Multi-Brand Locations, 1 was a company-owned Dunkin' restaurant operating at a Multi-Brand Location, and 1,269 were franchised Dunkin' and Baskin-Robbins combo restaurants.

Baskin-Robbins Franchising LLC ("BR") is the franchisor of Baskin-Robbins restaurants in the United States and certain international territories. BR became a subsidiary of Inspire Brands in December 2020. BR franchises Baskin-Robbins restaurants that offer ice cream, ice cream cakes and related frozen products, beverages and other products and services. BR has offered franchises for Baskin-Robbins restaurants since March 2006. As of December 29, 2024, there were 2,245

franchised Baskin-Robbins restaurants operating in the United States. Of those 2,245 restaurants, 974 were single-branded Baskin-Robbins restaurants, 2 were Baskin-Robbins restaurants operating at Multi-Brand Locations, and 1,269 were Dunkin' and Baskin-Robbins combo restaurants.

Sonic Franchising LLC ("Sonic") became an Inspire Brands subsidiary in December 2018. Sonic has offered franchises for Sonic restaurants, which serve hot dogs, hamburgers and other sandwiches, tater tots and other sides, a full breakfast menu and frozen treats and other drinks, since May 2011. As of December 29, 2024, there were 3,461 Sonic restaurants operating in the United States (3,144 franchised and 317 company-owned), all of which were singled-branded Sonic restaurants. As of December 29, 2024, there were no Sonic restaurants operating internationally.

Inspire International, Inc. ("Inspire International") was incorporated under the name BWLD Global III, Inc. As part of an internal restructuring, BWLD Global III, Inc. merged with Arby's International, Inc. and Sonic International, Inc. and, as the surviving entity, changed its name to Inspire International, Inc. Inspire International has offered franchises and master franchises for Buffalo Wild Wings Sports Bars, Arby's Restaurants, Sonic restaurants, and/or Jimmy John's restaurants operating outside the United States since its formation in October 2019. As of December 29, 2024, internationally and in Puerto Rico, there were 231 franchised Arby's restaurants, 65 franchised Buffalo Wild Wings or B-Dubs restaurants, and 5 franchised Jimmy John's restaurants.

In addition to DD and BR, the following affiliates offer franchises for Dunkin' and/or Baskin-Robbins restaurants internationally: DB Canadian Franchising ULC ("DB Canada"), DDBR International LLC ("DB China"), DD Brasil Franchising Ltda. ("DB Brasil"), DB Mexican Franchising LLC ("DB Mexico"), and BR UK Franchising LLC ("BR UK"). DB Canada has offered Baskin-Robbins franchises in Canada since its formation in March 2006. DB Brasil has offered a Dunkin' franchises in Brazil since its formation in May 2014. DB Mexico has offered Dunkin' franchises in Mexico since its formation in October 2006. BR UK has offered Baskin-Robbins franchises in the UK since its formation in December 2014. As of December 29, 2024, there were 4,328 single-branded franchised Dunkin' restaurants operating and 5,651 single-branded franchised Baskin-Robbins restaurants operating internationally and in Puerto Rico.

#### Other Affiliated Franchise Programs

Through control with private equity funds managed by Roark Capital Management, LLC, we are affiliated with the following franchise programs ("Affiliated Programs"). None of these affiliates operate a Jimmy John's franchise.

GoTo Foods Inc. ("GoTo Foods") is the indirect parent company to seven franchisors, including: Auntie Anne's Franchisor SPV LLC ("Auntie Anne's"), Carvel Franchisor SPV LLC ("Carvel"), Cinnabon Franchisor SPV LLC ("Cinnabon"), Jamba Juice Franchisor SPV LLC ("Jamba"), McAlister's Franchisor SPV LLC ("McAlister's"), Moe's Franchisor SPV LLC ("Moe's"), and Schlotzsky's Franchisor SPV LLC ("Schlotzsky's"). All seven GoTo Foods franchisors have a principal place of business at 5620 Glenridge Drive NE, Atlanta, GA 30342 and have not offered franchises in any other line of business.

Auntie Anne's franchises Auntie Anne's shops that offer soft pretzels, lemonade, frozen drinks, and related foods and beverages. In November 2010, the Auntie Anne's system became affiliated with GoTo Foods through an acquisition. Auntie Anne's predecessor began offering franchises in January 1991. As of December 31, 2024, there were 1,182 franchised and 11 affiliate-owned Auntie Anne's shops in the United States and 815 franchised Auntie Anne's shops outside the United States.

Carvel franchises Carvel® ice cream shoppes and is a leading retailer of branded ice cream cakes in the United States and a producer of premium soft-serve ice cream. The Carvel system became an Affiliated Program in October 2001 and became affiliated with GoTo Foods in November 2004. Carvel's predecessor began franchising retail ice cream shoppes in 1947. As of December 31, 2024, there were 336 franchised Carvel shoppes in the United States and 39 franchised Carvel shoppes outside the United States.

Cinnabon franchises Cinnabon® bakeries that feature oven-hot cinnamon rolls, as well as other baked treats and specialty beverages. It also licenses independent third parties to operate domestic and international franchised Cinnabon® bakeries and Seattle's Best Coffee® franchises on military bases in the United States and in certain international countries, and to use the Cinnabon trademarks on products dissimilar to those offered in Cinnabon bakeries. In November 2004, the Cinnabon system became affiliated with GoTo Foods through an acquisition. Cinnabon's predecessor began franchising in 1990. As of December 31, 2024, there were 1,002 franchised and 28 affiliate-owned Cinnabon bakeries in the United States, 1,040 franchised Cinnabon bakeries outside the United States, and 193 franchised Seattle's Best Coffee units outside the United States.

Jamba franchises Jamba® stores that feature a wide variety of fresh blended-to-order smoothies and other cold or hot beverages and offer fresh squeezed juices and portable food items to customers who come for snacks and light meals. Jamba has offered JAMBA® franchises since October 2018. In October 2018, Jamba became affiliated with GoTo Foods through an acquisition. Jamba's predecessor began franchising in 1991. As of December 31, 2024, there were 726 franchised Jamba stores and one affiliate-owned Jamba store in the United States and 61 franchised Jamba stores outside the United States.

McAlister's franchises McAlister's Deli<sup>®</sup> restaurants that feature deli foods, including hot and cold deli sandwiches, baked potatoes, salads, soups, desserts, iced tea and other food and beverage products. The McAlister's system became an Affiliated Program through an acquisition in July 2005 and became affiliated with GoTo Foods in October 2013. McAlister's or its predecessor have been franchising since 1999. As of December 31, 2024, there were 524 franchised and 36 affiliate-owned McAlister's restaurants in the United States.

Moe's franchises Moe's Southwest Grill® fast casual restaurants which feature fresh-mex and southwestern food. In August 2007, the Moe's system became affiliated with GoTo Foods through an acquisition. Moe's predecessor began offering Moe's Southwest Grill franchises in 2001. As of December 31, 2024, there were 591 franchised and five affiliate-owned Moe's Southwest Grill restaurants in the United States.

Schlotzsky's franchises Schlotzsky's® quick-casual restaurants that feature sandwiches, pizza, soups, and salads. Schlotzsky's signature items are its "fresh-from-scratch" sandwich buns and pizza crusts that are baked on-site every day. In November 2006, the Schlotzsky's system became affiliated with GoTo Foods through an acquisition. Schlotzsky's restaurant franchises have been offered since 1976. As of December 31, 2024, there were 280 franchised and 28 affiliate-owned Schlotzsky's restaurants in the United States.

Primrose School Franchising SPE, LLC ("Primrose") is a franchisor that offers franchises for the establishment, development and operation of educational childcare facilities serving families with children from 6 weeks to 12 years old operating under the Primrose® name. Primrose's principal place of business is 3200 Windy Hill Road SE, Suite 1200E, Atlanta GA 30339. Primrose became an Affiliated Program through an acquisition in June 2008. Primrose and its affiliates have been franchising since 1988. As of December 31, 2024, there were 525 franchised Primrose facilities in the United States. Primrose has not offered franchises in any other line of business.

ME SPE Franchising, LLC ("Massage Envy") is a franchisor of businesses that offer professional therapeutic massage services, facial services, and related goods and services under the name "Massage Envy®" since 2019. Massage Envy's principal place of business is 14350 North 87th Street, Suite 200, Scottsdale, Arizona 85260. Massage Envy's predecessor began operation in 2003, commenced franchising in 2010, and became an Affiliated Program through an acquisition in 2012. As of December 31, 2024, there were 1,009 Massage Envy locations operating in the United States, including 1,000 operated as total body care Massage Envy businesses and 9 operated as traditional Massage Envy businesses. Additionally, Massage Envy's predecessor previously sold franchises for regional developers, who acquired a license for a defined region in which they were required to open and operate a designated number of Massage Envy locations either by themselves or through franchisees that they would solicit. As of December 31, 2024, there were nine regional developers operating 11 regions in the United States. Massage Envy has not offered franchises in any other line of business.

CKE Inc. ("CKE"), through two indirect wholly-owned subsidiaries (Carl's Jr. Restaurants LLC and Hardee's Restaurants LLC), owns, operates and franchises quick serve restaurants operating under the Carl's Jr. ® and Hardee's trade names and business systems. Carl's Jr. restaurants and Hardee's restaurants offer a limited menu of breakfast, lunch and dinner products featuring charbroiled 100% Black Angus Thickburger® sandwiches, Hand-Breaded Chicken Tenders, Made from Scratch Biscuits and other related quick serve menu items. A small number of Hardee's Restaurants offer Red Burrito® Mexican food products through a Dual Concept Restaurant. A small number of Carl's Jr. Restaurants offer Green Burrito<sup>®</sup> Mexican food products through a Dual Concept Restaurant. CKE Inc.'s principal place of business is 6700 Tower Circle, Suite 1000, Franklin, Tennessee. In December 2013, CKE Inc. became an Affiliated Program through an acquisition. Hardee's restaurants have been franchised since 1961. As of January 27, 2025, there were 202 company-operated Hardee's restaurants and there were 1,369 domestic franchised Hardee's restaurants, including 129 Hardee's/Red Burrito Dual Concept restaurants. Additionally, there were 473 franchised Hardee's restaurants operating outside the United States. Carl's Jr. restaurants have been franchised since 1984. As of January 27, 2025, there were 50 company-operated Carl's Jr. restaurants, and there were 982 domestic franchised Carl's Jr. restaurants, including 218 Carl's Jr./Green Burrito Dual Concept restaurants. In addition, there were 687 franchised Carl's Jr. restaurants operating outside the United States. Neither CKE nor its subsidiaries that operate the above-described franchise systems have offered franchises in any other line of business.

Driven Holdings, LLC ("Driven Holdings") is the indirect parent company to nine franchisors, including Meineke Franchisor SPV LLC ("Meineke"), Maaco Franchisor SPV LLC ("Maaco"), Merlin Franchisor SPV LLC ("Merlin"), Econo Lube Franchisor SPV LLC ("Econo Lube"), 1-800-Radiator Franchisor SPV LLC ("1-800-Radiator"), CARSTAR Franchisor SPV LLC ("CARSTAR"), Take 5 Franchisor SPV LLC ("Take 5"), ABRA Franchisor SPV LLC ("ABRA") and FUSA Franchisor SPV LLC ("FUSA"). In April 2015, Driven Holdings and its franchised brands at the time (which included Meineke, Maaco, Merlin and Econo Lube) became Affiliated Programs through an acquisition. Subsequently, through acquisitions in June 2015, October 2015, March 2016, September 2019, and April 2020, respectively, the 1-800-Radiator, CARSTAR, Take 5, ABRA and FUSA brands became Affiliated Programs. The principal business address of Meineke, Maaco, Econo Lube, Merlin, CARSTAR, Take 5, Abra and FUSA is 440 South Church Street, Suite 700, Charlotte, North Carolina 28202. 1-800-Radiator's principal business address is 4401 Park Road, Benicia, California 94510. None of these franchise systems have offered franchises in any other line of business.

Meineke franchises automotive centers that offer to the general public automotive repair and maintenance services that it authorizes periodically. These services currently include repair and replacement of exhaust system components, brake system components, steering and suspension components (including alignment), belts (V and serpentine), cooling system service, CV joints and boots, wiper blades, universal joints, lift supports, motor and transmission mounts, trailer hitches, air

conditioning, state inspections, tire sales, tune ups and related services, transmission fluid changes and batteries. Meineke and its predecessors have offered Meineke center franchises since September 1972, and Meineke's affiliate has owned and operated Meineke centers on and off since March 1991. As of December 28, 2024, there were 714 franchised Meineke centers, 18 franchised Meineke centers cobranded with Econo Lube, and no company-owned Meineke centers or company-owned Meineke centers co-branded with Econo Lube operating in the United States.

Maaco and its predecessors have offered Maaco center franchises since February 1972 providing automotive collision and paint refinishing. As of December 28, 2024, there were 363 franchised Maaco centers and no company-owned Maaco centers in the United States.

Merlin franchises shops that provide automotive repair services specializing in vehicle longevity, including the repair and replacement of automotive exhaust, brake parts, ride and steering control system and tires. Merlin and its predecessors offered franchises from July 1990 to February 2006 under the name "Merlin Muffler and Brake Shops," and have offered franchises under the name "Merlin Shops" since February 2006. As of December 28, 2024, there were 14 Merlin franchises and no company-owned Merlin shops located in the United States.

Econo Lube offers franchises that provide oil change services and other automotive services including brakes, but not including exhaust systems. Econo Lube's predecessor began offering franchises in 1980 under the name "Muffler Crafters" and began offering franchises under the name "Econo Lube N' Tune" in 1985. As of December 28, 2024, there were eight Econo Lube N' Tune franchises and nine Econo Lube N' Tune franchises co-branded with Meineke centers in the United States, which are predominately in the western part of the United States, including California, Arizona, and Texas, and no company-owned Econo Lube N' Tune locations in the United States.

1-800-Radiator franchises distribution warehouses selling radiators, condensers, air conditioning compressors, fan assemblies and other automotive parts to automotive shops, chain accounts and retail consumers. 1-800-Radiator and its predecessor have offered 1-800-Radiator franchises since 2004. As of December 28, 2024, there were 193 1-800-Radiator franchises in operation in the United States. 1-800-Radiator's affiliate has owned and operated 1-800-Radiator warehouse in the United States.

CARSTAR offers franchises for full-service automobile collision repair facilities providing repair and repainting services for automobiles and trucks that suffered damage in collisions. CARSTAR's business model focuses on insurance-related collision repair work arising out of relationships it has established with insurance company providers. CARSTAR and its affiliates first offered conversion franchises to existing automobile collision repair facilities in August 1989 and began offering franchises for new automobile repair facilities in October 1995. As of December 28, 2024, there were 471 franchised CARSTAR facilities and no company-owned facilities operating in the United States.

Take 5 franchises motor vehicle centers that offer quick service, customer-oriented oil changes, lubrication and related motor vehicle services and products. Take 5 commenced offering franchises in March 2017, although the Take 5 concept started in 1984 in Metairie, Louisiana. As of December 28, 2024, there were 432 franchised Take 5 outlets and 710 affiliate-owned Take 5 outlets operating in the United States.

Abra franchises repair and refinishing centers that offer high quality auto body repair and refinishing and auto glass repair and replacement services at competitive prices. Abra and its

predecessor have offered Abra franchises since 1987. As of December 28, 2024, there were 55 franchised Abra repair centers and no company-owned repair centers operating in the United States.

FUSA franchises collision repair shops specializing in auto body repair work and after-collision services. FUSA has offered Fix Auto shop franchises since July 2020, although its predecessors have offered franchise and license arrangements for Fix Auto shops on and off from April 1998 to June 2020. As of December 28, 2024, there were 212 franchised Fix Auto repair shops operating in the United States.

Driven Holdings is also the indirect parent company to the following franchisors that offer franchises in Canada: (1) Meineke Canada SPV LP and its predecessors have offered Meineke center franchises in Canada since August 2004; (2) Maaco Canada SPV LP and its predecessors have offered Maaco center franchises in Canada since 1983; (3) 1-800-Radiator Canada, Co. has offered 1-800-Radiator warehouse franchises in Canada since April 2007; (4) Carstar Canada SPV LP and its predecessors have offered CARSTAR franchises in Canada since September 2000; (5) Take 5 Canada SPV LP and its predecessor have offered Take 5 franchises in Canada since November 2019; (6) Driven Brands Canada Funding Corporation and its predecessors have offered UniglassPlus and Uniglass Express franchises in Canada since 1985 and 2015, respectively, Vitro Plus and Vitro Express franchises in Canada since 2002, and Docteur du Pare Brise franchises in Canada since 1998; (7) Go Glass Franchisor SPV LP and its predecessors have offered Go! Glass & Accessories franchises since 2006 and Go! Glass franchises since 2017 in Canada; and (8) Star Auto Glass Franchisor SPV LP and its predecessors have offered Star Auto Glass franchises in Canada since approximately 2012.

As of December 28, 2024, there were: (i) 14 franchised Meineke centers and no company-owned Meineke centers in Canada; (ii) 17 franchised Maaco centers and no company-owned Maaco centers in Canada; (iii) 10 1-800-Radiator franchises and no company-owned 1-800-Radiator locations in Canada; (iv) 317 franchised CARSTAR facilities and one company-owned CARSTAR facility in Canada; (v) 32 franchised Take 5 outlets and seven company-owned Take 5 outlets in Canada; (vi) 71 franchised UniglassPlus businesses, 27 franchised UniglassPlus/Ziebart businesses, and five franchised Uniglass Express businesses in Canada, and one company-owned UniglassPlus business and one company-owned UniglassPlus/Ziebart businesses in Canada; (vii) 10 franchised VitroPlus businesses, 56 franchised VitroPlus/Ziebart businesses and three franchised Vitro Express businesses in Canada, and one company-owned VitroPlus business and one company-owned VitroPlus/Ziebart business in Canada; (viii) 31 franchised Docteur du Pare Brise businesses and two company-owned Docteur du Pare Brise businesses in Canada; (ix) 11 franchised Go! Glass & Accessories businesses and no franchised Go! Glass businesses in Canada; and (x) 8 franchised Star Auto Glass businesses and no company-owned Star Auto Glass businesses in Canada.

In January 2022, Driven Brands acquired Auto Glass Now's repair locations. As of December 28, 2024, there were more than 224 repair locations operating under the AUTOGLASSNOW® name in the United States ("AGN Repair Locations"). AGN Repair Locations offer auto glass calibration and windshield repair and replacement services. In the future, AGN Repair Locations may offer products and services to Driven Brands' affiliates and their franchisees in the United States, and/or Driven Brands may decide to offer franchises for AGN Repair Locations in the United States.

ServiceMaster Systems LLC is the direct parent company to three franchisors operating five franchise brands in the United States: Merry Maids SPE LLC ("Merry Maids"), ServiceMaster Clean/Restore SPE LLC ("ServiceMaster") and Two Men and a Truck SPE LLC ("Two Men and a Truck"). Merry Maids and ServiceMaster became Affiliated Programs through an acquisition in December 2020. Two Men and a Truck became an Affiliated Program through an acquisition on August 3, 2021. The

three franchisors have a principal place of business at One Glenlake Parkway, Suite 1400, Atlanta, Georgia 30328 and have never offered franchises in any other line of business.

Merry Maids franchises residential house cleaning businesses under the Merry Maids® mark. Merry Maids' predecessor began business and started offering franchises in 1980. As of December 31, 2024, there were 796 Merry Maid franchises in the United States.

ServiceMaster franchises (i) businesses that provide disaster restoration and heavy-duty cleaning services to residential and commercial customers under the ServiceMaster Restore® mark and (ii) businesses that provide contracted janitorial services and other cleaning and maintenance services under the ServiceMaster Clean® mark. ServiceMaster's predecessor began offering franchises in 1952. As of December 31, 2024, there were 585 ServiceMaster Clean franchises, and 1,995 ServiceMaster Restore franchises in the United States.

Two Men and a Truck franchises (i) businesses that provide moving services and related products and services, including packing, unpacking and the sale of boxes and packing materials under the Two Men and a Truck® mark and (ii) businesses that provide junk removal services under the Two Men and a Junk Truck™ mark. Two Men and a Truck's predecessor began offering moving franchises in February 1989. Two Men and a Truck began offering Two Men and a Junk Truck franchises in 2023. As of December 31, 2024, there were 339 Two Men and a Truck franchises and three companyowned Two Men and a Truck businesses in the United States. As of December 31, 2024, there were 62 Two Men and a Junk Truck franchises in the United States.

Affiliates of ServiceMaster Systems LLC also offer franchises for operation outside the United States. Specifically, ServiceMaster of Canada Limited offers franchises in Canada, ServiceMaster Limited offers franchises in Great Britain, and Two Men and a Truck offers franchises in Canada and Ireland.

NBC Franchisor LLC ("NBC") franchises gourmet bakeries that offer and sell specialty bundt cakes, other food items and retail merchandise under the Nothing Bundt Cakes® mark. NBC's predecessor began offering franchises in May 2006. NBC became an Affiliated Program through an acquisition in May 2021. NBC has a principal place of business at 4560 Belt Line Road, Suite 350, Addison, Texas 75001. As of December 31, 2024, there were 643 Nothing Bundt Cake franchises and 17 company-owned locations operating in the United States. NBC has never offered franchises in any other line of business.

Mathnasium Franchisor LLC ("Mathnasium") franchises learning centers that provide math instruction using the Mathnasium® system of learning. Mathnasium began offering franchises in late 2003. Mathnasium became an Affiliated Program through an acquisition in November 2022. Mathnasium has a principal place of business at 5120 West Goldleaf Circle, Suite 400, Los Angeles, California 90056. As of December 31, 2024, there were 995 franchised and 4 affiliate-owned Mathnasium centers operating in the United States. Mathnasium has never offered franchises in any other line of business. Affiliates of Mathnasium Center Licensing, LLC also offer franchises for operation outside the United States.

Mathnasium Center Licensing Canada, Inc. has offered franchises for Mathnasium centers in Canada since May 2014. As of December 31, 2024, there were 100 franchised Mathnasium centers in Canada. Mathnasium International Franchising, LLC has offered franchises outside the United States and Canada since May 2015. As of December 31, 2024, there were 91 franchised Mathnasium centers outside the United States and Canada. Mathnasium Center Licensing, LLC, Mathnasium Center Licensing Canada, Inc. and Mathnasium International Franchising, LLC each have their principal place of business at 5120 West Goldleaf Circle, Suite 400, Los Angeles, California 90056 and none of them has ever offered franchises in any other line of business.

Youth Enrichment Brands, LLC is the direct parent company to three franchisors operating in the United States: i9 Sports, LLC ("i9"), SafeSplash Brands, LLC ("Streamline Brands"), and School of Rock Franchising LLC ("School of Rock"). i9 became an Affiliated Program through an acquisition in September 2021. Streamline Brands became an Affiliated Program through an acquisition in June 2022. School of Rock became an Affiliated Program through an acquisition in September 2023. The three franchisors have never offered franchises in any other line of business.

i9 franchises businesses that operate, market, sell, and provide amateur sports leagues, camps, tournaments, clinics, training, development, social activities, special events, products, and related services under the i9 Sports® mark. i9 began offering franchises in November 2003. i9 has its principal place of business at 9410 Camden Field Parkway, Riverview, Florida 33578. As of December 31, 2024, there were 264 i9 Sports franchises in the United States.

Streamline Brands offers franchises under the SafeSplash Swim School® brand and operates under the SwimLabs® and Swimtastic® brands, all of which provide "learn to swim" programs for children and adults, birthday parties, summer camps, and other swimming-related activities. Streamline Brands has offered swim school franchises under the SafeSplash Swim School brand since August 2014. Streamline Brands offered franchises under the Swimtastic brand since August 2015 through March 2023 and under the SwimLabs brand from February 2017 through March 2023. Streamline Brands became an Affiliated Program through an acquisition in June 2022 and has its principal place of business at 12240 Lioness Way, Parker, Colorado 80134. As of December 31, 2024, there were 102 franchised and 29 affiliate-owned SafeSplash Swim School outlets (including 12 outlets that are dual-branded with SwimLabs), 11 franchised and licensed SwimLabs swim schools, 11 franchised Swimtastic swim schools, and one dual-branded Swimtastic and SwimLabs swim school operating in the United States.

School of Rock franchises businesses that operate performance-based music schools with a rock music program under the School of Rock® mark. School of Rock began offering franchises in September 2005. School of Rock has a principal place of business at 1 Wattles Street, Canton, MA 02021. As of December 31, 2024, there were 254 franchised and 49 affiliate-owned School of Rock schools in the United States and 92 franchised School of Rock schools outside the United States.

Doctor's Associates LLC ("Subway") franchises retail eating establishments which sell foot-long and other sandwiches, salads and other food items under the Subway® mark. Subway began offering franchises in 1974. Subway became an Affiliated Program through an acquisition in April 2024. Subway has its principal place of business at 1 Corporate Drive, Suite 1000, Shelton, Connecticut 06484. As of December 31, 2024, there were 19,502 Subway franchises and no company-owned locations operating in the United States and an estimated 16,120 franchises operating outside the United States. Subway has never offered franchises in any other line of business.

None of the affiliated franchisors listed above are obligated to provide products or services to you; however, you may purchase products or services from these franchisors if you choose to do so.

Except as described above, we have no other parents, predecessors or affiliates that must be included in this Item.

#### ITEM 2 BUSINESS EXPERIENCE

#### **Chief Executive Officer of Inspire Brands: Paul J. Brown**

Mr. Brown has been Inspire Brands' Chief Executive Officer in Atlanta, Georgia since its formation in February 2018.

#### President and Board Member: James North

Mr. North has been our President and Board Member since June 2017. He also has been JJF's President since April 2004 and Inspire Brands' President – Jimmy John's since October 2019, each in Champaign, Illinois. He previously was our Chief Executive Officer from June 2017 to October 2019. In addition, Mr. North was a Member of JJF's Board of Managers from October 2016 to October 2019 and Chief Executive Officer from April 2015 to October 2019, each in Champaign, Illinois.

#### **Chief Technology Officer of JJE & JJF: Yasir Anwar**

Mr. Anwar has been JJE, JJF, and Inspire Brands' Chief Technology Officer in Atlanta, Georgia since May 2024. He previously served as Chief Technology and Digital Officer of Williams Sonoma in San Francisco, California from February 2018 to February 2024.

#### **Chief Information Security Officer: Haddon Bennett**

Mr. Bennett has been our, JJE, JJF, and Inspire Brands' Chief Information Security Officer of Inspire Brands in Atlanta, Georgia since December 2019.

#### **Chief Supply Officer of Inspire Brands: Joel Blanchard**

Mr. Blanchard has been Inspire Brands' Chief Supply Officer in Atlanta, Georgia since March 2025. He previously served as Inspire Brands' Senior Vice President – GPO & Brand Supply Chain in Atlanta, Georgia from April 2022 to March 2025. Before that, he held several positions with Georgia-Pacific in Atlanta, Georgia, including Vice President – Strategic Sourcing and Procurement from July 2021 to April 2022 and Vice President-Category Supply Chain from June 2019 to July 2021.

#### Chief Marketing Officer of JJE & JJF: Darin Dugan

Mr. Dugan has been JJE and JJF's Chief Marketing Officer since March 2020, each in Atlanta, Georgia.

#### Chief Financial Officer and Assistant Secretary: Katherine Jaspon

Ms. Jaspon has been our, JJF, JJE, and Inspire Brands' Chief Financial Officer and Assistant Secretary since March 2023, each in Atlanta, Georgia. She also has been Inspire Brands' Chief Financial Officer and Assistant Secretary in Atlanta, Georgia since July 2021 and Chief Financial Officer of DD and BR in Canton, Massachusetts and Atlanta, Georgia since April 2017.

## **Chief Commercial and Restaurant Officer of JJF: Daniel Lynn**

Mr. Lynn has been our JJF's and Inspire Brands' Chief Commercial and Restaurant Officer since August 2022, each in Atlanta, Georgia. He also has been Zuzu Hospitality's Co-Founder in Singapore since 2016.

#### **Chief Development Officer: Jason Maceda**

Mr. Maceda has been our, JJE, JJF, and Inspire Brands' Chief Development Officer since January 2024, each in Canton, Massachusetts. He previously was Inspire Brands' Senior Vice President, Franchise Development in Canton, Massachusetts from September 2022 to January 2024. Additionally, he previously held several positions with BR in Canton, Massachusetts, including President, Baskin-Robbins from December 2020 to September 2022 and Senior Vice President, Baskin-Robbins U.S. and Canada from June 2017 to December 2020.

#### **Chief Brand Officer of Inspire Brands: Scott Murphy**

Mr. Murphy has been Inspire Brands' Chief Brand Officer in Canton, Massachusetts since November 2023. He previously held many positions with DD, including President from December 2020 to November 2023 and President, Dunkin' Americas from December 2019 to December 2020, each in Canton, Massachusetts.

#### Chief Administrative Officer, General Counsel, and Secretary: Nils H. Okeson

Mr. Okeson has been our, JJE, and JJF's Chief Administrative Officer, General Counsel, and Secretary since November 2020. He also has been Inspire Brands' Chief Administrative Officer, General Counsel, and Secretary in Atlanta, Georgia since its formation in February 2018.

#### Senior Vice President - Franchise Optimization of Inspire Brands: Luigi C. Beccarelli

Mr. Beccarelli has been Inspire Brands' Senior Vice President – Franchise Optimization since June 2024. He previously served as ARG's Chief Operating Officer – Arby's from September 2022 to May 2024. Before that, he held several positions with DD in Canton, Massachusetts, including Regional Vice President, Division Lead from April 2022 to September 2022, Regional Vice President, Northeast from December 2021 to March 2022, and Regional Vice President, Operations and Development from March 2014 to December 2021.

#### Senior Vice President – Franchise Finance: Dennis McCarthy

Mr. McCarthy has been our, JJE, and JJF's Senior Vice President – Franchise Finance since May 2022, each in Canton, Massachusetts. He has also been Inspire Brands' Senior Vice President – Franchise Finance in Canton, Massachusetts since May 2022. He previously served as Inspire Brands' Vice President Finance – Beverage and Snacking from December 2020 to April 2022 in Canton, Massachusetts. Before that, he held various positions with Dunkin Brands, Inc., including Vice President – Corporate FP&A and Brand Finance from July 2018 to December 2020 in Canton, Massachusetts.

#### Senior Vice President – Operations Excellence of Inspire Brands: Vans Nelson

Mr. Nelson has been Inspire Brands' Senior Vice President – Operations Excellence since January 2025. He previously served as Inspire Brands' Senior Vice President - Operations Innovation in Atlanta, Georgia from March 2022 to January 2025. Before that, he served as ARG's Senior Vice President, Operations in Atlanta, Georgia from February 2009 to March 2022.

#### **Vice President – Franchise Health: Tim Asire**

Mr. Asire has been our Vice President – Franchise Health since February 2021 and Inspire Brands' Vice President – Franchise Health since January 2025. He also has been JJF's Vice President – Franchise Health in Champaign, Illinois since February 2021. He previously was JJF's Chief Compliance Officer and Vice President, Operations from January 2006 to January 2021, each in Champaign, Illinois.

#### **Vice President – Restaurant Experience of Inspire Brands: Ian Dalzell**

Mr. Dalzell has been Inspire Brands' Vice President – Restaurant Experience since January 2025. He previously held several positions with Inspire Brands, including Vice President – Operating Services & Training from June 2024 to January 2025, Senior Director – Operating Services from December 2023 to June 2024, and Ops Support and Guest Relations Director from January 2021 to December 2023, each in Champaign, Illinois. Before that, he served as our Field Growth Director in Champaign, Illinois from January 2019 to January 2021.

#### **Vice President – Restaurant Portfolio Management of JJE: William Duffy**

Mr. Duffy has been JJE's Vice President – Restaurant Portfolio Management in Atlanta, Georgia since November 2020. He also has been Inspire Brands' Vice President – Restaurant Portfolio Management in Atlanta, Georgia since its formation in February 2018.

#### Vice President - Construction Programs & Services: Volker Heimeshoff

Mr. Heimeshoff has been JJE, JJF, and Inspire Brands' Vice President – Construction Programs & Services since June 2022, each in Atlanta, Georgia. Before that, he was an independent Executive Project Consultant from April 2020 to May 2022 in Bentonville, Arkansas.

#### Vice President - Real Estate of JJE & JJF: Russell Holland

Mr. Holland has been JJE and JJF's Vice President – Real Estate in Atlanta, Georgia since December 2019. He also has been Inspire Brands' Vice President – Real Estate in Atlanta, Georgia since December 2019. He previously served as Vice President of Real Estate at Waffle House in Norcross, Georgia from June 2017 to December 2019.

#### Vice President – Brand Training of Inspire Brands: Kelli Holmes

Ms. Holmes has been Inspire Brands' Vice President – Brand Training in Canton, Massachusetts since January 2025. She previously held several positions with DD, including Vice President – Training and Development from February 2024 to December 2024, Vice President – Learning from August 2022 to February 2024, Senior Director, Learning Strategy and Deployment from October 2021 to August 2022, and Senior Director, Operating Systems from January 2018 to October 2021, each in Canton, Massachusetts.

#### Vice President - Architecture & Design of Inspire Brands: Laura Ivanishvili

Ms. Ivanishvili has been Inspire Brands' Vice President – Architecture & Design in Atlanta Georgia since March 2023. She previously was self-employed as a consultant in Bentonville, Arkansas from November 2022 to March 2023. Before that, she served as Walmart's Senior Director, Architecture & Engineering in Bentonville, Arkansas from January 2018 to November 2022.

#### Vice President – Franchise Operations, Jimmy John's of Inspire Brands: Tom Lake

Mr. Lake has been Inspire Brands' Vice President – Franchise Operations, Jimmy John's since June 2024. He previously served as Inspire Brands' Director – Franchise Operations from January 2021 to June 2024 in Champaign, Illinois. Before that, he served as our Area Growth Director from January 2019 to December 2020 in Champaign, Illinois.

#### Vice President – Franchise Counsel: Lisa P. Storey

Ms. Storey has served as our and JJF's Vice President – Franchise Counsel since November 2020. She also has been Inspire Brands' Vice President – Franchise Counsel, in Atlanta, Georgia, since March 2020. She previously was our and Inspire Brands' Vice President – Franchise, HR & Litigation Counsel from February 2018 to February 2020.

#### Vice President – Finance of JJE & JJF: Ted Tetrick

Mr. Tetrick has been JJE and JJF's Vice President – Finance in Oklahoma City, Oklahoma since January 2020. In addition, he has served as Inspire Brands' Vice President – Finance, Sonic & Jimmy John's in Oklahoma City, Oklahoma since January 2023. He previously was our Treasurer from January 2020 to June 2022, and our Senior Director of Financial Planning and Analysis from January 2017 to January 2020.

#### <u>Senior Director – Field Training, Baskin-Robbins & Jimmy John's of Inspire Brands: Kimberly</u> Landry

Ms. Landry has been Senior Director – Field Training, Baskin-Robbins & Jimmy John's of Inspire Brands in Champaign, Illinois since January 2025. She previously served as Director – Jimmy John's Training Development of Inspire Brands in Champaign, Illinois from October 2019 to December 2024. Before that, she was Director – Jimmy John's Training Development for Jimmy John's Enterprises, Inc. in Champaign, Illinois from May 2000 to October 2019.

#### Senior Director – Franchise Development of Inspire Brands: Theresa Rivello

Ms. Rivello has been Inspire Brands' Senior Director – Franchise Development in Atlanta, Georgia since January 2023. Ms. Rivello previously served as Inspire Brands' Director, Strategy and New Business Development – Non-Traditional from September 2020 to January 2023, in Atlanta, Georgia. Before that, she was the Director of Retail Strategy and Brand Partnerships for Aramark in Philadelphia, Pennsylvania from February 2017 to September 2020.

#### ITEM 3 LITIGATION

Starks v. Jimmy John's LLC, Jimmy John's Franchise, LLC, et al. (Superior Court of the State of California, County of Los Angeles, Case No. BC501113). On February 14, 2013, an individual filed a purported class action lawsuit on behalf of herself and other members of the public against JJF and other named and unnamed defendants alleging intentional misrepresentation, negligent misrepresentation, fraud, intentional interference with contract, and violations of California's False Advertising Act, Unfair Business Practices Act, and Consumers Legal Remedies Act. The plaintiff claimed that several food products at JIMMY JOHN'S® Restaurants did not contain alfalfa sprouts even though the menus represented alfalfa sprouts as an ingredient in those products. The plaintiff sought to have the action certified as a class action and to recover unspecified compensatory and punitive damages, restitution, interest, injunctive relief, corrective advertising, attorneys' fees, and costs. The parties agreed to settle the case in order to minimize potential litigation expense and distraction. On December 4, 2014, the court certified a class for settlement purposes and approved the settlement, under which the Jimmy John's parties agreed to issue vouchers redeemable for a free side item (such as a bag of chips, cookie, or pickle) to any qualified party completing a claim form on the Jimmy John's website (but for no more than \$725,000 in total value), to make a minimum total donation of \$100,000 to certain food banks, to pay the named plaintiff \$5,000, and to pay \$370,000 in attorneys' fees. All of those payments have been made, and the case was dismissed on June 26, 2015.

Irwin v. Jimmy John's Franchise, LLC, et al. (United States District Court for the Central District of Illinois, Urbana Division, Case No. 2:14-cv-02275-HAB). On July 31, 2015, an individual filed an amended complaint in a purported class action lawsuit on behalf of herself and other members of the public against JJF, alleging that her credit card data was compromised during a data breach of the point-of-sale systems in certain JIMMY JOHN'S® Restaurants. The plaintiff's amended complaint alleged she suffered damages due to what she characterized as insufficient data-security protocols in the point-of-sale systems and inadequate notification procedures employed after the incident. On March 29, 2016, the court dismissed all counts in the amended complaint other than those for breach of implied contract and violation of the Arizona Consumer Fraud Act. The plaintiff's amended complaint sought money damages, including unspecified actual, statutory, punitive, restitution, and disgorgement damages; payment for 3 years of credit-monitoring services; pre- and post-judgment interest; establishment of a fluid recovery fund for distribution of unclaimed funds; attorneys' fees and costs; and an injunction against further alleged unlawful conduct and to implement and maintain what the plaintiff characterized as "adequate security measures."

On December 6, 2016, the parties entered into a Settlement and Release Agreement, which provided that the plaintiff would receive a one-time payment of \$125,000 in exchange for the plaintiff's agreement to dismiss the amended complaint, with prejudice, against JJF and JJE, along with a full release of claims and covenant not to sue. On December 30, 2016, the court entered the parties' Stipulation of Dismissal with Prejudice and terminated the case.

In Re: Jimmy John's Overtime Litigation (United States District Court for the Northern District of Illinois, Eastern Division, Case Nos. 14-cv-5509, 15-cv-1681, and 15-cv-6010). On January 14, 2016, the federal court consolidated the following putative class- and collective-action lawsuits that alleged violations of the federal Fair Labor Standards Act, misclassifications of employees for overtime requirements, violations of certain state wage-and-hour statutes, and that JJF was liable under a joint-employer theory for claimed violations in franchisee-owned Restaurants: Brunner v. Jimmy John's, LLC, et al., originally filed in the Northern District of Illinois as Case No. 14-cv-5509; Watson v. Jimmy John's, LLC, et al., originally filed in the United States District Court for the Southern District of Ohio as Case No. 15-cv-768 and transferred to the United States District Court for the Northern District of Illinois as Case No. 15-cv-6010; and Whiton v. Jimmy John's LLC, et al., originally filed in the Northern District of Illinois as Case No. 15cv-1681. In the consolidated complaints, the plaintiffs sought a declaration that the alleged practices were unlawful under FLSA and applicable state statutes and that JJF is a joint employer of the members of the class and collective; unspecified damages, including unpaid wages and overtime compensation under the FLSA and applicable state statutes; unspecified liquidated damages under the FLSA and applicable state statutes; unspecified damages for the employers' share of FICA, FUTA, state unemployment insurance, and other applicable employment taxes; permanent injunctive relief prohibiting the practice of denying overtime pay to assistant store managers; pre- and post-judgment interest; and attorneys' fees and costs. A collective action was certified in 2016. On June 14, 2018, the court granted the defendants' Motion for Partial Summary Judgment as the Court held found the defendants were not joint employers of franchisees employees. On February 15, 2021, the parties filed a Joint Motion for Approval of Collective Action Settlement, after agreeing to a settlement that would resolve all claims in the lawsuit (the "Settlement"). Under the terms of the Settlement, Defendants paid approximately \$1,835,000 to resolve all remaining claims and the parties agreed to a mutual release and the dismissal of the lawsuit. On June 8, 2021, the Court granted final approval of the proposed settlement, and on June 15, 2021, the Court closed the matter.

People of the State of Illinois v. Jimmy John's Enterprises, LLC and Jimmy John's Franchise, LLC (Circuit Court of Cook County, Chancery Division, Case No. 2016CH07746). On June 8, 2016, the Illinois Attorney General's Office ("ILAG") filed a complaint against JJE and JJF seeking to prevent the continued use or enforcement with so-called "at-will, low-wage" employees ("Employees") of JIMMY JOHN'S® Restaurants located in Illinois of a form of non-competition agreement the ILAG claimed was void and unenforceable due to the agreement allegedly not being supported by adequate consideration or narrowly tailored to protect confidential information. The ILAG sought a declaration that the Employee non-

competition agreement was void and unenforceable as to all current and former Employees of JIMMY JOHN'S® Restaurants in Illinois; an order preventing JJE and JJF from using or requiring use of such noncompetition agreements with Employees of any JIMMY JOHN'S® Restaurants in Illinois; restitution for any harm to Illinois consumers and businesses; disgorgement of any benefits from the allegedly unlawful acts; the maximum civil penalty available, including \$50,000 per violation; and costs. On December 6, 2016, by agreement of the parties, the court entered a Final Order and Consent Decree under which JJF and JJE collectively agreed to pay the ILAG \$100,000 and to distribute various notifications to Illinois-based franchisees, then-current JJE general managers and area managers, and then-current JJE employees regarding the ILAG's position that the Employee's non-competition agreement was not enforceable under Illinois law. All notifications were sent, and the case is over. The consent decree expired by its terms on December 6, 2019.

CWL Investments, LLC, et al. v. Jimmy John's Franchise, LLC & James North (American Arbitration Association, filed June 20, 2017, AAA No. 01-17-0003-6022). On June 20, 2017, CWL Investments, LLC ("CWL"), through its approximately 29 affiliated franchisees, filed a Demand for Arbitration against JJF and James North. The arbitration's Statement of Claim generally alleged that JJF did not approve CWL's attempts to sell its JIMMY JOHN's® Restaurants to another franchisee and did not perform under an alleged oral agreement to find purchasers for those Restaurants (and, if applicable, to pay CWL the difference between the actual sale price and the sale price to which CWL had allegedly agreed with the other franchisee). The Statement of Claim alleged violation of the Michigan Franchise Investment Law; breach of franchise agreements and the implied covenant of good faith and fair dealing; breach of contract and promissory estoppel; tortious interference; and declaratory judgment.

On February 19, 2019, the Arbitration Panel issued its Final Award. The Panel found in North and JJF's favor on the promissory-estoppel, oral-contract, and tortious-interference claims, determined that the declaratory-judgment claim was moot, and chose not to address the implied covenant of good faith and fair dealing or Michigan Franchise Investment Law claims (effectively rejecting them). The Panel agreed with North and JJF that JJF could contractually deny a proposed transfer for any commercially reasonable reason. However, the Panel found that JJF had not acted reasonably in this particular situation—relying on what the Panel characterized as JJF's "cumulative conduct" over the course of two separate proposed transfer transactions with the same potential buyer—and therefore had breached the transfer provisions in CWL's franchise agreements.

While CWL's Statement of Claim originally sought unspecified damages "in excess of \$15 million," plus interest, costs, and attorneys' fees, at the hearing CWL chose to reduce its claim and seek only \$7.75 million, plus fees and costs. The Panel adopted its own theory of damages and, after finding that CWL had not "reasonably mitigate[d]" its damages from the disapproved proposed transfer, simply picked the "mid-point" of the 2 different damages theories that CWL and North/JJF had proffered. This resulted in an award to CWL of \$3.5 million in compensatory damages. The parties separately stipulated to an award of attorneys' fees and costs in the amounts of \$1 million and \$367,239, respectively. The case has now concluded.

Conrad v. Jimmy John's Franchise, LLC, et al. (United States District Court for the Southern District of Illinois, East St. Louis Division, Case No. 3:18-cv-00133). On January 24, 2018, Sylas Butler, an alleged former employee of a franchised JIMMY JOHN'S® Restaurant filed a purported class action lawsuit on behalf of himself and "[a]ll persons in the United States who are current or former employees at a Jimmy John's franchise restaurant," or, alternatively, on behalf of a class of Illinois plaintiffs, naming as defendants JJF, JJE, and Jimmy John's LLC. The plaintiff alleged that various provisions in the Jimmy John's franchise agreement related to the recruitment and/or hiring of individuals employed at Jimmy John's restaurants violated federal and state antitrust and other laws. Specifically, the Complaint alleged violations of Section 1 of the Sherman Act, the Illinois Antitrust Act, and the Illinois Consumer Fraud and Deceptive Business Practices Act. The Complaint sought unspecified treble damages, disgorgement of any

illegal gains, injunctive relief, attorneys' fees, and costs and expenses. On November 5, 2021, the parties entered into a Confidential Settlement Agreement and Release under which JJF, JJE and Jimmy John's LLC agreed to pay plaintiff a one-time payment of \$10,000 in exchange for the plaintiff's agreement to dismiss the Complaint, with prejudice, along with a full release of claims and covenant not to sue. On November 17, 2021, the court entered a Judgment dismissing the action with prejudice.

Martin v. Jimmy John's Franchise, LLC, et al. (United States District Court for the Western District of Missouri, Case No. 4:20-cv-00415-RK). On January 4, 2020, an individual filed in the Circuit Court of Jackson County, Missouri a purported class-action complaint on behalf of herself and other residents of the State of Missouri against JJF and Jimmy John's LLC, alleging violation of Missouri's Merchandising Practices Act, negligent misrepresentation, and unjust enrichment. On May 27, 20202, Defendants removed the case to the United States District Court for the Western District of Missouri. The plaintiff claimed that cookies sold at JIMMY JOHN'S Restaurants should not have been labeled "All-Natural" because, according to the plaintiff, they contain certain processed, artificial, or non-natural ingredients. The plaintiff sought unspecified compensatory damages or restitution for herself and the proposed class, attorneys' fees, interest, and costs. Plaintiff never filed a Motion for Class Certification. On September 23, 2021, the parties, along with the plaintiffs in the Erwin v. Jimmy John's LLC, et al. mentioned below, entered into a Confidential Settlement Agreement and Release under which JJF and Jimmy John's LLC agreed to pay all plaintiffs under both cases collectively a one-time settlement of \$690,000, covering \$5,000 in damages and incentive fees for each plaintiff and \$675,000 in lawsuit expenses, in exchange for dismissing the case and a full release of claims and covenant not to sue. JJF's supplier funded the settlement payment pursuant to an indemnification provision in the supplier contract. On October 7, 2021, the court entered the parties' Stipulation of Dismissal with Prejudice. On October 8, 2021, the case was dismissed with prejudice.

Erwin v. Jimmy John's LLC, et al. (United States District Court for the Southern District of Illinois, Case No. 3:20-cv-1268). On October 1, 2020, two individuals filed in the Circuit Court of St. Clair County, Illinois a purported class-action complaint on behalf of themselves and other residents of the State of Illinois against JJF and Jimmy John's LLC, alleging violation of the Illinois Consumer Fraud and Deceptive Business Practices Act, breach of express warranty, and unjust enrichment. On November 25, 2020, Defendants removed the case to the United States District Court for the Southern District of Illinois. The plaintiff claimed that cookies sold at JIMMY JOHN'S Restaurants should not have been labeled "All-Natural" because, according to the plaintiffs, they contain certain processed, artificial, or non-natural ingredients. The plaintiffs sought unspecified compensatory damages or restitution for themselves and the proposed class, including punitive damages; attorneys' fees; interest; and costs. On September 23, 2021, the parties, along with the plaintiff in the Martin v. Jimmy John's Franchise, LLC, et al. mentioned above, entered into a Confidential Settlement Agreement and Release under which JJF and Jimmy John's LLC agreed to pay all plaintiffs under both cases collectively a one-time settlement of \$690,000, covering \$5,000 in damages and incentive fees for each plaintiff and \$675,000 in lawsuit expenses, in exchange for dismissing the case and a full release of claims and covenant not to sue. JJF's supplier funded the settlement payment pursuant to an indemnification provision in the supplier contract. On October 7, 2021, the court entered the parties' Stipulation of Dismissal with Prejudice. On October 8, 2021, the case was dismissed with prejudice.

Patel v. Jimmy John's Franchise, LLC (Circuit Court of Cook County, Law Division, Case No. 2020 L 009628). On September 8, 2020, Amit Patel, a shareholder and alleged assignee of Lombardar Corporation, a former Jimmy John's franchisee (the "Franchisee"), filed a complaint in the Circuit Court of Cook County, Illinois against Jimmy John's Franchise, LLC, alleging claims for breach of contract and violation of the Illinois Franchise Disclosure Act (the "IFDA"). The Complaint alleged that, upon the scheduled expiration of the Franchisee's initial franchise term, JJF and the Franchisee formed an oral franchise relationship for the continued operation of the franchise, and the Franchisee claimed that JJF's decision not to approve applications submitted by certain prospective transferees of the franchise constitutes

a breach of that oral franchise agreement. Additionally, the Franchisee claimed that JJF committed various violations of the IFDA in connection with the alleged oral franchise agreement, including failing to provide a disclosure statement and proposed franchise agreement, preventing the transfer of the franchise, failing to provide notice of non-renewal, and failing to compensate the Franchisee for the value of the franchise. The Complaint sought unspecified damages, including costs, interest, disbursements, and attorneys' fees. JJF filed a motion to compel arbitration of the Franchisee's claims. On August 2, 2021, an order was entered compelling arbitration of the claims. On September 14, 2021, the parties entered into a Settlement Agreement and Mutual Release under which JJF committed to pay Franchisee a one-time payment of \$10,000 in exchange for the Franchisee's agreement to dismiss the Complaint, with prejudice, along with a full release of claims. On October 21, 2021, the court dismissed the case with prejudice.

C&C Resources, Inc. v. Jimmy John's Franchise, LLC (American Arbitration Association Case No. 01-21-0016-1707). On August 16, 2021, C&C Resources, Inc. and Carl Dissette ("Claimants"), a franchisee and its owner, filed a Demand and Request for Emergency Relief with the American Arbitration Association ("AAA") seeking an injunction to prevent JJF from exercising its rights upon the expiration of Claimants' franchise agreement. After an injunction was granted, a full three-member arbitration panel was subsequently appointed by the AAA. Claimants filed their original Statement of Claims on January 24, 2022. Claimants ultimately pursued 5 claims: (1) breach of the franchise agreement regarding JJF's denial of several proposed transfers; (2) violation of Sections 5, 6, 18, 19, and 20 of the Illinois Franchise Disclosure Act ("IFDA") for alleged discrimination, termination without good cause, failure to provide timely notice of non-renewal, and fraudulent practices related to the office and sale of a franchise; (3) breach of the covenant of good faith and fair dealing; (4) tortious interference with prospective business relations; and (5) fraud/fraudulent misrepresentation. JJF ultimately pursued two counterclaims for (1) breach of the non-competition provisions of the franchise agreement; and (2) declaratory judgment regarding expiration of the franchise agreement. In addition to damages, the parties also sought recovery of their attorneys' fees and costs. On October 26, 2022, Claimants closed the subject restaurant. On January 30, 2025, the arbitration panel issued an interim award on liability. The panel found in favor of the Claimants on the claim that JJF failed to provide timely notice of nonrenewal as required by IFDA § 705/20 (which mandates a six-month notice period) and denied the Claimants' other claims, including all other claims under the IFDA, breach of the franchise agreement, breach of the covenant of good faith and fair dealing, tortious interference with prospective business relations, and fraud/fraudulent misrepresentation. The panel also denied JJF's counterclaims. On April 15, 2025, the arbitration panel held a hearing regarding damages. Claimants sought \$2,111,834 in damages for the IFDA § 705/20 claim. On May 29, 2025, the panel issued an interim award on damages completely rejecting Claimants' damages arguments and ruling that "Claimants are not entitled to any damages from Respondent." JJF intends to pursue recovery of its attorneys' fees and costs from Claimants.

Dominick Polizzi, et al. v. Jimmy John's LLC (United States District Court for the Central District of Illinois, Case No. 2:23-cv-02168-CSB-EIL, filed June 13, 2023). Plaintiffs filed a putative class action in the Circuit Court of Champaign County, Illinois against Jimmy John's, LLC ("JJ") alleging violations of the Illinois Biometric Information Privacy Act. JJ removed the case to federal court on August 4, 2023. On August 11, 2023, Plaintiffs filed an Amended Class Action Complaint. On September 15, 2023, JJ filed a Motion to Dismiss Plaintiffs' Amended Class Action Complaint. On October 18, 2023, Plaintiffs filed a Second Amended Class Action Complaint. On November 1, 2023, JJ filed a Motion to Dismiss Plaintiffs' Second Amended Class Action Complaint. JJ filed its Answer and Affirmative Defenses in July 2024. On June 6, 2025, the court dismissed the case without prejudice pursuant to a Stipulation of Dismissal Without Prejudice filed by the parties.

In the Matter of Jimmy John's Franchisor SPV LLC (Securities Commissioner of Maryland, Case No. 2025-0122). On March 28, 2022, we filed a Franchise Disclosure Document (FDD) with the Maryland Securities Division as part of a notice of exemption from franchise registration. In this filing, we listed the former franchisees but omitted the required contact information for the majority of those franchisees. The

Maryland Securities Commissioner asserted that this omission violated the Maryland Franchise Registration and Disclosure Law, the Federal Trade Commission (FTC) Franchise Rule, and the North American Securities Administrators Association (NASAA) Guidelines, all of which require franchisors to provide contact information for former franchisees in their FDDs. We asserted that the omission was inadvertent and not material, but in order to avoid the time commitment and expense of administrative or judicial proceedings, we and the Maryland Securities Commissioner entered into a Consent Order on June 9, 2025. Under the terms of the Consent Order, we agreed to pay a \$30,000 civil monetary penalty, to permanently cease and desist from the offer or sale of franchises in violation of the Maryland Franchise Law, and to disclose the existence of the Consent Order in future franchise disclosure documents.

#### Disclosures Regarding Affiliated Programs

The following affiliates who offer franchises resolved actions brought against them with settlements that involved their becoming subject to currently effective injunctive or restrictive orders or decrees. None of these actions have any impact on us or our brand nor allege any unlawful conduct by us.

The People of the State of California v. Arby's Restaurant Group, Inc. (California Superior Court, Los Angeles County, Case No. 19STCV09397, filed March 19, 2019). On March 11, 2019, our affiliate, Arby's Restaurant Group, Inc. ("ARG"), entered into a settlement agreement with the states of California, Illinois, Iowa, Maryland, Massachusetts, Minnesota, New Jersey, New York, North Carolina, Oregon and Pennsylvania. The Attorneys General in these states sought information from ARG on its use of franchise agreement provisions prohibiting the franchisor and franchisees from soliciting or employing each other's employees. The states alleged that the use of these provisions violated the states' antitrust, unfair competition, unfair or deceptive acts or practices, consumer protection and other state laws. ARG expressly denies these conclusions but decided to enter into the settlement agreement to avoid litigation with the states. Under the settlement agreement, ARG paid no money but agreed (a) to remove the disputed provision from its franchise agreements (which it had already done); (b) not to enforce the disputed provision in existing agreements or to intervene in any action by the Attorneys General if a franchisee seeks to enforce the provision; (c) to seek amendments of the existing franchise agreements in the applicable states to remove the disputed provision from the agreements; and (d) to post a notice and ask franchisees to post a notice to employees about the disputed provision. The applicable states instituted actions in their courts to enforce the settlement agreement through Final Judgments and Orders, Assurances of Discontinuance, Assurances of Voluntary Compliance, and similar methods.

The People of the State of California v. Dunkin' Brands, Inc., (California Superior Court, Los Angeles County, Case No. 19STCV09597, filed on March 19, 2019.) On March 14, 2019, our affiliate, Dunkin Brands, Inc. ("DBI"), entered into a settlement agreement with the Attorneys General of 13 states and jurisdictions concerning the inclusion of "no-poaching" provisions in Dunkin' restaurant franchise The settling states and jurisdictions included California, Illinois, Iowa, Maryland, Massachusetts, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, Vermont, and the District of Columbia. A small number of franchise agreements in the Dunkin' system prohibit Dunkin' franchisees from hiring the employees of other Dunkin' franchisees and/or DBI's employees. A larger number of franchise agreements in the Dunkin' system contain a no-poaching provision that prevents Dunkin' franchisees and DBI from hiring each other's employees. Under the terms of the settlement, DBI agreed not to enforce either version of the no-poaching provision or assist Dunkin's franchisees in enforcing that provision. In addition, DBI agreed to seek the amendment of 128 franchise agreements that contain a no-poaching provision that bars a franchisee from hiring the employees of another Dunkin' franchisee. The effect of the amendment would be to remove the no-poaching provision. DBI expressly denied in the settlement agreement that it had engaged in any conduct that had violated state or federal law, and, furthermore, the settlement agreement stated that such agreement should not be construed as an admission of law, fact, liability, misconduct, or wrongdoing on the part of DBI. The Attorney General of the State of California filed the above-reference lawsuit in order to place the settlement agreement in the public record, and the action was closed after the court approved the parties' stipulation of judgment.

New York v. Dunkin' Brands, Inc. (N.Y. Supreme Court for New York County, Case No. 451787/2019, filed September 26, 2019). In this matter, the N.Y. Attorney General ("NYAG") filed a lawsuit against our affiliate, DBI, related to credential-stuffing cyberattacks during 2015 and 2018. The NYAG alleged that the cyber attackers used individuals' credentials obtained from elsewhere on the Internet to gain access to certain information for DD Perks customers and others who had registered a Dunkin' gift card. The NYAG further alleged that DBI failed to adequately notify customers and to adequately investigate and disclose the security breaches, which the NYAG alleged violated the New York laws concerning data privacy as well as unfair trade practices. On September 21, 2020, without admitting or denying the NYAG's allegations, DBI and the NYAG entered into a consent agreement to resolve the State's complaint. Under the consent order, DBI agreed to pay \$650,000 in penalties and costs, issue certain notices and other types of communications to New York customers, and maintain a comprehensive information security program through September 2026, including precautions and response measures for credential-stuffing attacks.

Other than these actions, no litigation is required to be disclosed in this Item.

#### ITEM 4 BANKRUPTCY

No bankruptcy is required to be disclosed in this Item.

#### ITEM 5 INITIAL FEES

#### Initial Franchise Fee

You typically must pay us an initial franchise fee in full when you sign the Franchise Agreement, although we may credit all or part of that franchise fee towards your Royalties if one of our incentive programs (described below) applies. Our standard initial franchise fee currently is \$35,000. If, when signing the Franchise Agreement, you agree to operate the Restaurant at the location of a JIMMY JOHN'S® Restaurant that another franchisee previously operated and closed within the last year, the initial franchise fee is either (1) \$5,000, if you are a franchisee in good standing; or (2) \$12,500. If you sign a Franchise Agreement to develop a JIMMY JOHN'S® Restaurant at a Non-Traditional Location, then you must pay us a pro-rated amount of \$17,500 initial franchise fee depending on the pro-rated term granted to you under the Franchise Agreement when you sign the Franchise Agreement and Non-Traditional Rider. The initial franchise fee is used to cover, among other things, the costs of evaluating your proposed site, providing the initial training program, and helping you develop and open your Restaurant (although the initial franchise fee is not in exchange for any particular products, services, or assistance).

During our fiscal year ending December 29, 2024, we charged initial franchise fees ranging from \$0 to \$35,000. Initial franchise fees under Franchise Agreements are fully earned when paid and not refundable under any circumstances.

#### Development Fee

If you sign our Development Rights Agreement, you must pay the development fee in full when you sign the Development Rights Agreement. The development fee equals \$10,000 for each Restaurant you agree to construct, develop, and operate under the development schedule but for which you are not signing a Franchise Agreement concurrently with signing the Development Rights Agreement. The balance of the initial franchise fee for each Restaurant in the last group is due when you sign the Franchise Agreement for that Restaurant.

We and you will determine the number of Restaurants you must develop, and the dates by which you must develop them, before signing the Development Rights Agreement. Except as we describe below for our incentive programs, no portion of the development fee is refundable under any circumstances.

## Design Fees

At your request, our affiliate may develop a preliminary site layout ("PSL") or a preliminary kitchen layout ("PKL") for your Restaurant. If our affiliate prepares a PSL and/or PKL for the Restaurant you must pay our affiliate the then-current Kitchen Layout Design Fees and/or Site Design Fees as applicable. Currently, the Site Design Fee is \$1,200 for a PSL for a new or remodeling Restaurant and the Kitchen Layout Design Fee is \$1,200 for a PKL for a new Restaurant and \$750 for a PKL for a remodeling Restaurant. Our affiliates only offer PSL services to Restaurants with drive-thrus.

#### Training

Our system provides initial management training for 2 people at no cost (3 people if you are a first-time franchisee developing your first JIMMY JOHN'S® Restaurant). However, if your Operations Partner or on-site managers that you have designated to become certified cancel participation in any training class or apprenticeship program that is part of this "no cost" initial training, you must pay us a cancellation fee. The cancellation fee is one-half of the then-applicable training fee per person (depending on which class or program is involved) if they cancel more than 2 weeks before the class or program is scheduled to begin (this per-person cancellation fee is \$750 as of this disclosure document's issuance date). The cancellation fee is 100% of the then-applicable training fee per person (depending on which class or program is involved) if they cancel 2 weeks or less before the class or program is scheduled to begin (this per-person cancellation fee is \$1,500 as of this disclosure document's issuance date).

The cost for each additional trainee attending initial management training (after the first 2 people) is currently \$1,500. However, if you are a first-time franchisee opening your first JIMMY JOHN'S® Restaurant, this additional training fee is not charged for your third trainee for that first Restaurant. The cost for the District Manager training program is currently \$2,000.

If your Operations Partner or on-site managers that you have designated to become certified cancel participation in any management training class or apprenticeship program for which they pre-register and pay a training fee, the training fee you paid will not be refunded or reimbursed. If participation is cancelled more than 2 weeks before the class or program is scheduled to begin, one-half of the training fee will be applied as a credit towards a future training class or program. However, if participation is cancelled 2 weeks or less before the class or program is scheduled to begin, you will receive no credit at all. Any credits that you might receive are transferable among your affiliates and any other JIMMY JOHN'S® Restaurants that you might own, but are not transferable to other franchisees under any circumstances.

No costs are reimbursed if a training attendee is expelled (no matter the reason) from the training program. An expelled trainee must wait at least 6 months before he or she may reapply to attend a training class (although re-admittance is not guaranteed and is in our judgment). If a previously expelled trainee is allowed to attend training, the training fee currently is \$2,000.

#### Incentives

New Restaurant Opening Incentive. You may qualify for the "New Restaurant Opening" or "NRO" incentive program if you sign a Franchise Agreement on or before March 31, 2026 to develop and operate a Jimmy John's® Restaurant outside the Select Developing Territory. You may also qualify for the NRO incentive program if you sign a new Development Rights Agreement on or before March 31, 2026, to develop 1 to 4 Jimmy John's® Restaurants, each located outside the Select Developing Territory. You may

qualify for the NRO program if you sign the Incentives Amendment (Exhibit C-1) to an existing Development Rights Agreement or Development Rights Rider on or before March 31, 2026, to amend your existing development schedule to add 1 to 4 new Jimmy John's® Restaurants outside the Select Developing Territory to the development schedule. Lastly, you may also qualify for the NRO incentive program if (a) you sign a Franchise Agreement on or before March 31, 2026, to develop and operate a Jimmy John's® Restaurant outside the Select Developing Territory, (b) as of the date the Franchise Agreement is signed, the Restaurant that you wish to re-open was permanently closed for at least 30 calendar days, and (c) you are not signing the Franchise Agreement in connection with a transfer.

Deeper New Restaurant Opening Incentive. You may qualify for the "Deeper New Restaurant Opening" or "Deeper NRO" incentive program if you sign a new Development Rights Agreement on or before March 31, 2026, to develop 5 or more Jimmy John's® Restaurants, each located outside the Select Developing Territory. You may qualify for the Deeper NRO program if you sign the Incentives Amendment (Exhibit C-1) to an existing Development Rights Agreement or Development Rights Rider on or before March 31, 2026, to amend your existing development schedule to add 5 or more new Jimmy John's® Restaurants outside the Select Developing Territory to the development schedule.

Select Developing Markets Incentive. You may qualify for the "Select Developing Markets" or "SDM" program if you sign a Franchise Agreement on or before March 31, 2026, to develop and operate a Jimmy John's® Restaurant within the Select Developing Territory. You may also qualify for the SDM program if you sign a new Development Rights Agreement on or before March 31, 2026, to develop two or more Jimmy John's® Restaurants, each located within the Select Developing Territory. You may qualify for the SDM program if you sign the Incentives Amendment (Exhibit C-1) to an existing Development Rights Agreement or Development Rights Rider on or before March 31, 2026, to amend your existing development schedule to add 1 or more new Jimmy John's® Restaurants within the Select Developing Territory to the development schedule. Lastly, you may also qualify for the SDM incentive program if (a) you sign a Franchise Agreement on or before March 31, 2026, to develop and operate a Jimmy John's® Restaurant within the Select Developing Territory, (b) as of the date the Franchise Agreement is signed, the Restaurant that you wish to re-open was permanently closed for at least 30 calendar days, and (c) you are not signing the Franchise Agreement in connection with a transfer. The "Select Developing Territory" includes California, Connecticut, Delaware, Massachusetts, Maine, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington.

Deeper Select Developing Markets Incentive. You may qualify for the "Deeper Select Developing Markets" or "Deeper SDM" program if you sign a new Development Rights Agreement on or before March 31, 2026, to develop 5 or more Jimmy John's® Restaurants, each located within the Select Developing Territory. You also may qualify for the Deeper SDM program if you sign the Incentives Amendment (Exhibit C-1) to an existing Development Rights Agreement or Development Rights Rider on or before March 31, 2026, to amend your existing development schedule to add 5 or more new Jimmy John's® Restaurants within the Select Developing Territory to the development schedule.

General Incentive Terms. Under the NRO and SDM incentive programs for single Jimmy John's® Restaurant development, you will pay the full initial franchise fee when you sign the Franchise Agreement. Under the NRO, Deeper NRO, SDM, and Deeper SDM incentive programs for multiple Jimmy John's® Restaurant development, you will pay the full development fee upon signing the Development Rights Agreement and when you sign each Franchise Agreement, we will apply \$10,000 of the development fee towards the initial franchise fee, and you must pay us the remaining initial franchise fee. If you (and your affiliates) are in substantial compliance with each agreement between you (or your affiliates) and us when you open the Restaurants, you open the Restaurant in compliance with the Franchise Agreement (and, if applicable, the Development Rights Agreement) when you open the Restaurant, submit all development costs to us within 120 days of opening Restaurant, and you build the Restaurant in the design, to the specifications, and at the location we approve (collectively, the "Incentive Eligibility Requirements"), then

for each new Restaurant you agree to develop and operate plus any existing Restaurant(s) under the development schedule that you have not yet opened and commenced operations of as of the date you sign the Incentives Amendment to your existing Development Rights Agreement or Development Rights Rider, we will credit the initial franchise fee you paid, along with the portion of the development fee that we credited towards that initial franchise fee, up to \$25,000, towards the Royalty owed under the Franchise Agreement, and you will pay reduced Royalty and Advertising and Development Fund contributions, as described in Item 6.

If you fail to satisfy any of the applicable conditions (including the Incentive Eligibility Requirements), then, without limiting our other rights and remedies (including the right to terminate the Franchise Agreement and/or Development Rights Agreement), the NRO, Deeper NRO, SDM, and Deeper SDM incentive program will not apply to the Restaurant(s). The NRO, Deeper NRO, SDM, and Deeper SDM incentive programs do not apply to franchisees signing new Franchise Agreements to renew their expiring franchises or to develop and operate the Restaurant at a Non-Traditional Location, as a relocation or replacement of an existing or closed JIMMY JOHN'S® Restaurant, or as part of a transfer or acquisition of an existing JIMMY JOHN'S® Restaurant. In the future, we may modify or eliminate any of our incentive programs.

#### Assets of Existing JIMMY JOHN'S® Restaurant

If you have the opportunity to buy the assets of an existing JIMMY JOHN'S® Restaurant from JJE, you will sign an asset purchase agreement (and related materials) with JJE and a Franchise Agreement with us. You will pay JJE the applicable purchase price according to the terms of the asset purchase agreement. The purchase price for an affiliated JIMMY JOHN'S® Restaurant depends on the Restaurant's age, location, condition, profitability, cash flow, and other relevant market factors. If you exercise the opportunity to purchase an affiliate-owned Restaurant, then JJE and you will negotiate the appropriate purchase price. The purchase price is not refundable once paid.

#### **Multi-Brand Locations**

If we and one or more Other Franchisors grant you the right to open and operate a JIMMY JOHN'S® Restaurant and Other Restaurant(s) at a Multi-Brand Location, you must pay all initial fees due under each applicable Other Franchisor's franchise agreement in addition to the initial fees described in this Item. If you operate a JIMMY JOHN'S® Restaurant at a Multi-Brand Location, you may qualify for one or more incentives described in Item 5 and Item 6.

If we permit you to operate a JIMMY JOHN'S® Restaurant at a Multi-Brand Location, you must pay us any training fees and additional expenses that we incur in connection with any additional or specialized training required for the Restaurant's personnel due to its status as Multi-Brand Location. We currently do not charge or expect to charge a fee or incur any additional expenses for any additional or specialized training we may provide for Multi-Brand Locations during 2024.

[THE REMAINDER OF THIS PAGE IS LEFT INTENTIONALLY BLANK.]

# ITEM 6 OTHER FEES

| Column 1                               | Column 2  | Column 3  | Column 4  |
|--|---|---|---|
| Type of Fee <sup>1</sup>               | Amount  | Due Date  | Remarks   |
| Royalty                                | 6% of<br>Restaurant's<br>weekly Gross<br>Sales <sup>2</sup>   | Due on<br>Wednesday of<br>each week on<br>Gross Sales<br>during previous<br>week ending<br>Tuesday <sup>4</sup> | "Gross Sales" means all your revenue from operating Restaurant (and includes delivery and catering charges not included in the price of Menu Items, any implied or imputed Gross Sales from business interruption insurance, all amounts you receive for the Restaurant's relocation from, or closure at, its premises, and all amounts from selling or issuing gift or loyalty cards (except our JIMMY JOHN'S® gift cards)), but (i) excludes taxes collected from customers and paid to taxing authority, (ii) excludes your revenue from selling or issuing JIMMY JOHN'S® gift cards (but your revenue from selling products and services to customers using those cards for payment is included in Gross Sales) and (iii) is reduced by amount of any documented refunds, credits, and discounts the Restaurant in good faith gives customers, as well as the redemption of a reward or similar credit as part of an approved loyalty program (if those amounts originally were included in calculating Gross Sales). |
| Advertising and Development Fund       | Up to 4.5% of<br>Restaurant's<br>weekly Gross<br>Sales (currently<br>the full 4.5%) or<br>2.25% for Non-<br>Traditional<br>Locations <sup>3</sup> | Due on<br>Wednesday of<br>each week on<br>Gross Sales<br>during previous<br>week ending<br>Tuesday <sup>4</sup> | Item 11 discusses this Fund.  |
| Cooperative<br>Advertising<br>Programs | Up to 2% of<br>Restaurant's<br>Gross Sales <sup>5</sup>   | As Cooperative<br>Program directs   | Item 11 discusses Cooperative Advertising Programs.   |
| Successor<br>Franchise                 | \$10,000  | When you acquire<br>successor<br>franchise after<br>initial franchise<br>term expires                           |   |

| Column 1   | Column 2  | Column 3   | Column 4   |
|--|---|--|--|
| Type of Fee <sup>1</sup>   | Amount  | <b>Due Date</b>  | Remarks  |
| Site design fee<br>and kitchen layout<br>design fee  | Currently, \$1,200<br>for a PSL and<br>\$750 for a PKL,<br>but may increase<br>if our affiliates'<br>costs increase   | Upon request   | Payable if you choose to have our affiliate develop a PSL or PKL in connection with remodeling or refurbishing the Restaurant. Our affiliates only offer PSL services to Restaurants that have or will have a drivethru.   |
| 1-week or 3-Week<br>Certified<br>Management<br>Training Program<br>for New,<br>Additional, or<br>Repeat Trainees | Currently \$1,500<br>(or \$2,000 for<br>expelled trainee<br>re-attending); we<br>may increase this<br>fee and charge up<br>to \$5,000   | Upon registration<br>in training<br>program                | Initial training is provided for 2 people at no additional cost □ you may be charged for initial training of more than 2 people, for training newly-hired managers, and for re-training people in the 1-week or 3-week training program. However, if you are a first-time franchisee opening your first JIMMY JOHN'S® Restaurant, you will not be charged this additional training fee for your third trainee for that first Restaurant. |
| New Training and<br>Additional<br>Guidance or<br>Support   | Currently \$400 per person per day plus expenses if provided at our location; currently \$600 per person per day plus expenses if provided at your Restaurant; we may increase this per-person, perday fee and charge up to \$1,000 | When new training or additional guidance or support begins | You may be charged for new training programs and for additional guidance or support you need or request (excluding aspects relating to labor relations and employment practices).  |
| District Manager<br>Training   | Currently<br>\$2,000; we may<br>increase this fee<br>and charge up to<br>\$5,000  | Upon registration<br>in training<br>program                | Item 11 discusses required District Manager training.  |

| Column 1  | Column 2   | Column 3  | Column 4  |
|---|--|---|---|
| Type of Fee <sup>1</sup>                          | Amount   | Due Date  | Remarks   |
| Controlling<br>Ownership<br>Interest Transfer     | \$2,500, \$7,500,<br>or \$12,500   | ½ due (and non-<br>refundable) when<br>you request<br>transfer approval;<br>balance due<br>before transfer<br>completed | \$12,500 if transfer is of Restaurant, or controlling ownership interest in you or your owners, and transferee is not an existing JIMMY JOHN'S® Restaurant franchisee that has operated at least 1 JIMMY JOHN'S® Restaurant for 1 full year; \$7,500 if transfer is of Restaurant, or controlling ownership interest in you or your owners, and transferee is an existing JIMMY JOHN'S® Restaurant franchisee that has operated at least 1 JIMMY JOHN'S® Restaurant for 1 full year; no charge if Franchise Agreement transferred to an entity you control; \$2,500 if transfer is of Restaurant, or controlling ownership interest in you or your owners, and transferee is an immediate family member (including an spouse, parent, child, or sibling) of the transferee. |
| Non-Controlling<br>Ownership<br>Interest Transfer | \$1,000  | Before the transfer's proposed effective date   | \$1,000 if transfer of a non-controlling ownership interest.  |
| Product and<br>Service Purchases                  | Discussed in Item 8 <sup>4</sup>   | As incurred   | You will buy products and services from us; certain of our affiliates; designated and approved vendors whose items meet our standards and specifications; and/or other suppliers to the industry. Prices depend on the supplier and item/service involved.  |
| Testing   | Costs of Testing<br>(amount of<br>which depends<br>on<br>circumstances,<br>including<br>supplier's<br>location, testing<br>required, and<br>item involved) | When billed   | This covers the costs of testing new products or inspecting new suppliers you propose.  |
| Relocation  | \$2,500 plus costs<br>and expenses   | As incurred   | Due if you wish to relocate the Restaurant's premises.  |

| Column 1                                   | Column 2               | Column 3        | Column 4   |
|--|------------------------|-----------------|--|
| Type of Fee <sup>1</sup>                   | Amount                 | <b>Due Date</b> | Remarks  |
| Computer Systems, Maintenance, and Support | Costs of Service       | As incurred     | This covers computer system support and ongoing development and software upgrades that we or certain affiliates might provide in the future; we and our affiliates do not now provide these services but may charge you for them if we do. |
| Franchisee<br>Convention                   | Up to \$500            | When billed     | You may be charged this fee to attend each franchisee convention (you also must pay your travel and living expenses); this fee is intended to help cover conference costs and may increase if costs of conducting the conference increase. |
| Regional<br>Advisory Council <sup>6</sup>  | Council<br>Assessments | When billed     | We have right to enforce payments, which may vary among councils.  |

# Contingent Fees (typically arise only upon your default)

| Column 1                              | Column 2  | Column 3                                   | Column 4  |
|---------------------------------------|---|--|---|
| Type of Fee <sup>1</sup>              | Amount  | <b>Due Date</b>                            | Remarks   |
| Audit                                 | Cost of inspection or audit (amount of which depends on circumstances and extent of your noncompliance) | 15 days after receiving examination report | Due if:  1.) We conduct an on-site examination because you fail to submit reports, supporting records, or other required information in a timely manner; or  2.) You understate required Royalties or Fund contributions by more than 3% for the audit period |
| Interest                              | Lesser of 1.5% per month or highest commercial contract interest rate law allows                        | When billed                                | Due on all overdue amounts more than 7 days late.   |
| Non-Approved<br>Restaurant<br>Opening | \$2,500 for each<br>day Restaurant is<br>open without our<br>approval                                   | When billed                                | Due if you open Restaurant for business before being approved to do so.   |

| Column 1                             | Column 2  | Column 3                 | Column 4  |
|--------------------------------------|---|--------------------------|---|
| Type of Fee <sup>1</sup>             | Amount  | Due Date                 | Remarks   |
| Non-Compliance                       | \$250 to \$1,000<br>for deviations<br>from operational<br>requirements /<br>Brand Standards | When billed              | Due, at our option, if you deviate from system requirements for operations or Brand Standards. This serves as compensation for administrative and management costs, not for damages due to your default. You may be charged \$250 for each deviation. If the same (or a substantially similar) deviation is discovered on 1 or more consecutive, subsequent visits to or inspections of your Restaurant, you may be charged \$500 for 1st repeat deviation and \$1,000 for second and each subsequent repeat deviation. |
| Unauthorized<br>Advertising Fee      | \$1,000 per occurrence  | When billed              | Due if you use unapproved advertising or marketing materials.   |
| Late Fee                             | 10% of original amount due but not paid on time   | When billed              | Due for each late payment.  |
| Confidential<br>Operations<br>Manual | \$500   | 15 days after<br>billing | Charge for replacement copy.  |
| Management Fee                       | \$600 per person<br>per day (plus<br>costs and<br>expenses)                                 | As incurred              | Unless you are a Sophisticated Franchisee, payable when we, our affiliate, or another third party manages Restaurant after your Operations Partner's death or disability or after your default or abandonment. See footnote 7.  |
| Costs and<br>Attorneys' Fees         | Will vary under circumstances and depend on nature of your non-compliance                   | As incurred              | Due when you do not comply with the Franchise Agreement.  |
| Indemnification                      | Will vary under circumstances and depend on nature of third-party claim                     | As incurred              | You must reimburse us and our affiliates if any of us is held liable for claims from your Restaurant's operation or incurs costs to defend them.  |
| Liquidated<br>Damages                | See footnote 8 below  | See footnote 8 below     |   |
| Maintenance Cost<br>Reimbursement    | \$600 per day<br>plus costs and<br>expenses   | As incurred              | You must provide reimbursement if we or<br>our designee corrects your Restaurant's<br>sub-standard appearance or condition (if<br>you do not do so when required); amount<br>depends on extent of your non-compliance.  |

| Column 1                               | Column 2                               | Column 3    | Column 4   |
|--|--|-------------|--|
| Type of Fee <sup>1</sup>               | Amount                                 | Due Date    | Remarks  |
| Customer<br>Complaint<br>Reimbursement | Out-of-pocket<br>cost<br>reimbursement | As incurred | You must provide reimbursement if we or<br>our designee resolves a customer<br>complaint because you do not do so;<br>amount depends on extent of your non-<br>compliance.                 |
| Insurance<br>Reimbursement             | Out-of-pocket<br>cost<br>reimbursement | As incurred | You must provide reimbursement if we or our designee obtains insurance for you because you fail to obtain or maintain required coverage (your failure is a Franchise Agreement default).   |
| Tax<br>Reimbursement                   | Out-of-pocket<br>cost<br>reimbursement | As incurred | You must reimburse us for any taxes we must pay to any state taxing authority on account of either your operation or your payments to us (except for certain incomerelated taxes of ours). |
| De-identification<br>Reimbursement     | Out-of-pocket<br>cost<br>reimbursement | As incurred | You must provide reimbursement if we or<br>our designee incurs costs to de-brand the<br>Restaurant after the franchise ends because<br>you fail to do so as required.                      |

<sup>1/</sup> Except for product and service purchases described in Item 8, and except as otherwise noted in this Item 6, all fees are imposed and collected by and payable to us, certain of our affiliates, or other designees. While all fees currently are uniformly imposed, we reserve the right to charge a higher or lower Royalty, to be negotiated with franchisees depending on the circumstances, for certain Non-Traditional Locations. Franchisees operating at these types of locations also might pay a lower Advertising and Development Fund contribution—or have no required Advertising and Development Fund contribution—and might have a different or no local marketing obligation, depending on their circumstances. We may (in our sole judgment) waive or reduce the transfer fee for distressed restaurant transfers and other circumstances we deem appropriate. No fee is refundable. (However, as described in Item 5, if your Operations Partner or an on-site manager that you have designated to become certified cancels participation in a training class or program, the training fee you paid might be partially credited toward a future training class or program. The credit will not exceed 50% of the training fee you paid; you will receive no credit if your Operations Partner or an on-site manager that you have designated to become certified cancels participation in a training class or program 2 weeks or less before its scheduled date.)

2/ Unless you qualify for an incentive program, the Royalty is 6% of the Restaurant's weekly Gross Sales.

*NRO Incentive Program and Deeper NRO Incentive Program.* If you qualify for the NRO incentive program or Deeper NRO incentive program, then we will reduce your Royalty as follows:

| <b>Duration of Effective Royalty</b> | Effective Royalty |
|--------------------------------------|-------------------|
| Opening through Year 1               | 1%                |
| Year 2                               | 2%                |
| Year 3                               | 4%                |
| Year 4 through remainder of the term | 6%                |

Select Developing Markets Incentive Program and Deeper Select Developing Markets Incentive Program. If you qualify for the SDM incentive program or Deeper SDM incentive program, then we will reduce your Royalty as follows:

| <b>Duration of Effective Royalty</b> | Effective Royalty |
|--------------------------------------|-------------------|
| Opening through Year 1               | 1%                |
| Year 2                               | 2%                |
| Year 3                               | 3%                |
| Year 4                               | 4%                |
| Year 5                               | 5%                |
| Year 6 through remainder of the term | 6%                |

We describe the conditions to qualify for the NRO, Deeper NRO, SDM, and Deeper SDM incentive programs in Item 5.

Early Opening Incentive. The "Early Opening Incentive" is designed to incentivize franchisees to develop and commence operations of their Restaurants before the required opening date identified in the Franchise Agreement (and, if applicable, the Development Rights Agreement). If you qualify for the NRO, Deeper NRO, SDM, or Deeper SDM incentive programs, and you open the Restaurant(s) before the required opening date identified in the Franchise Agreement (or, if applicable, the Development Rights Agreement), then we will charge you a 0% Royalty from the date you open and commence operations of the Restaurant until the required opening date identified in the Franchise Agreement (or, if applicable, the Development Rights Agreement), up to 12 months, then the applicable Royalty rate will apply. You may combine the Early Opening Incentive with our other incentive programs described in Item 5 and Item 6.

VetFran Program. The "VetFran Program" is designed to provide career opportunities for honorably discharged military veterans or wounded warriors. It applies if you are a veteran or returning service member (who has not previously signed, or had an affiliate that signed, a Development Rights Agreement, Development Rights Rider, or Franchise Agreement with us) who qualifies and signs a Franchise Agreement or Development Rights Agreement to develop one or more Restaurants. Under the VetFran Program, if you satisfy the Incentive Eligibility Requirements, then we will provide you a Royalty credit equal to \$10,000 for each Restaurant you develop and open in compliance with the terms of the Franchise Agreement (and, if applicable, the Development Rights Agreement), up to \$100,000. You may combine the VetFran Program with our other incentive programs described in Item 5 and Item 6.

Pioneer Incentive. The "Pioneer Incentive" program is designed to increase the penetration and presence of the Jimmy John's brand in certain areas of the United States. You may qualify to participate in the Pioneer Incentive program if you are the first person to sign a new Development Rights Agreement on or before March 31, 2026, to develop 5 or more new Restaurants located within Alaska, Hawaii, Maine, New Hampshire, Rhode Island, or Vermont. Under the Pioneer Incentive, if you satisfy the Incentive Eligibility Requirements, then we will provide a \$50,000 Royalty credit for each of the first 2 Restaurants developed under the Development Rights Agreement. As stated above, the Pioneer Incentive is only available to the first person to sign a new Development Rights Agreement to develop and operate 5 or more new Restaurants within the states identified above, and therefore the Pioneer Incentive may not be available to you even if you sign a new Development Rights Agreement to develop 5 or more new Restaurants within the states identified above. You may combine the Pioneer Incentive with our other incentive programs described in Item 5 and Item 6.

Drive-Thru Remodel Incentive. The "Drive-Thru Remodel Incentive" program is designed to increase the presence of JIMMY JOHN'S® Restaurants with a drive-thru. If you operate a JIMMY JOHN'S® Restaurant that currently does not have a drive-thru and you remodel the Restaurant upon signing the successor franchise agreement and/or during the term of your franchise agreement to add a drive-thru to the premises of the Restaurant, you may qualify for the Drive-Thru Remodel Incentive program. Under the Drive-Thru Remodel Incentive program, if you complete the remodel and re-open the Restaurant on or before December 31 of the calendar year in which you begin the remodel or 6 months after the Restaurant closes for remodel, whichever is earlier, and satisfy the Incentive Eligibility Requirements, then we will reduce your Royalty as follows:

| <b>Duration of Effective Royalty</b> | Effective Royalty |
|--------------------------------------|-------------------|
| Re-opening through Year 1            | 2%                |
| Year 2                               | 3%                |
| Year 3                               | 4%                |
| Year 4 through remainder of the term | 6%                |

Drive-Thru Relocation Incentive. The "Drive-Thru Relocation Incentive" program is designed to increase the presence of JIMMY JOHN'S® Restaurants with a drive-thru. If you operate a Restaurant that currently does not have a drive-thru and, with our approval, you relocate the Restaurant to a location we approve, and develop a drive-thru at that location, you may qualify for the Drive-Thru Relocation Incentive program. Under the Drive-Thru Relocation Incentive program, if you relocate and reopen the Restaurant on or before December 31 of the year in which you close the existing location or 6 months after the Restaurant closes for relocation, whichever is earlier, and you satisfy the Incentive Eligibility Requirements, we will reduce your Royalty as follows:

| <b>Duration of Effective Royalty</b> | Effective Royalty |
|--------------------------------------|-------------------|
| Re-opening through Year 1            | 2%                |
| Year 2                               | 3%                |
| Year 3                               | 4%                |
| Year 4 through remainder of the term | 6%                |

Non-Traditional College/University Incentive. The "Non-Traditional College/University Incentive" program encourages existing franchisees to develop JIMMY JOHN'S® Restaurants on college campuses near their existing restaurants. To qualify, you must you sign a Franchise Agreement and Non-Traditional Rider to develop an additional Restaurant at a college or university campus on or before March 31, 2026 (a "Campus Restaurant"), and the Campus Restaurant must open on or before December 31, 2026. Additionally, you must (a) own and operate a JIMMY JOHN'S® Restaurant at a traditional location within 2 miles of the Campus Restaurant as of the Campus Restaurant as of the Campus Restaurant for the Campus Restaurant must be the nearest JIMMY JOHN'S® Restaurant to the Campus Restaurant; and (b) meet the Incentive Eligibility Requirements. If you satisfy these requirements, then we will reduce your Royalty for the Existing Restaurant as follows:

| <b>Duration of Royalty Reduction for</b> | Royalty Reduction       |  |
|--|-------------------------|--|
| <b>Existing Restaurant</b>               | for Existing Restaurant |  |
| Opening of Campus Restaurant through     | 2% Reduction off        |  |
| Year 1                                   | Standard Rate           |  |
| Year 2                                   | 1% Reduction off        |  |
|  | Standard Rate           |  |
| Year 3 through remainder of the term     | Standard Royalty Rate   |  |

If you fail to satisfy any of the applicable conditions for an incentive (including the Incentive Eligibility Requirements), then, without limiting our other rights and remedies (including the right to terminate the Franchise Agreement and/or Development Rights Agreement), that incentive will not apply to the Restaurant(s). The Early Opening Incentive, VetFran Program, Pioneer Incentive, and Non-Traditional College/University Incentive do not apply to franchisees signing successor franchise agreements to renew their expiring franchises or to develop and operate the Restaurant at a Non-Traditional Location (except for the Non-Traditional College/University Incentive), as a relocation or replacement of an existing or closed Restaurant, or as part of a transfer or acquisition of an existing Restaurant. In the future, we may modify or eliminate any of our incentive programs.

Unless you qualify for an incentive program, the Advertising and Development Fund contribution rate for new Restaurants is currently 4.5% of the Restaurant's weekly Gross Sales.

<u>Deeper NRO Incentive Program</u>. If you qualify for the Deeper NRO incentive program, then we will reduce the Advertising and Development Fund contribution rate as follows:

| Duration of Effective Fund<br>Contribution Rate | Effective Fund<br>Contribution Rate |
|---|-------------------------------------|
| Opening through Year 1                          | 2%                                  |
| Year 2 through year 3                           | 3%                                  |
| Year 4 through remainder of the term            | 4.5%                                |

<u>Deeper Select Developing Markets Incentive Program</u>. If you qualify for the Deeper SDM incentive program, then we will reduce the Advertising and Development Fund contribution rate as follows:

| Duration of Effective Fund<br>Contribution Rate | Effective Fund<br>Contribution Rate |
|---|-------------------------------------|
| Opening through Year 1                          | 1%                                  |
| Year 2 through year 3                           | 2%                                  |
| Year 4 through remainder of the term            | 4.5%                                |

We describe the conditions to qualify for the Deeper NRO and Deeper SDM incentive programs in Item 5.

4/ Before your Restaurant opens, you must sign and deliver forms we require authorizing us to debit your business checking account automatically for the Royalty, Fund contributions, and other amounts due under the Franchise Agreement and for your purchases of Trade Secret Food Products, Branded Products, Permitted Brands, and other items from us, our affiliates, or our designated or approved suppliers (the "Electronic Depository Transfer Account" or "EDTA"). We may autodebit all fees and payments you owe us, our affiliates, or any designated or approved suppliers of Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and other items and services related to the Restaurant's operation. We will debit the EDTA for these amounts on their due dates or before then if your actions indicate to us that your required payments might not be made when due. Funds must be available in the EDTA for withdrawal. We may require payment other than by automatic debit, and you must comply with our payment instructions. If you do not timely report the Restaurant's Gross Sales, we may debit your EDTA for 120% of the last Royalty and Fund contribution we debited (together with the late fee and interest). If the amounts we debit are less than the amounts you actually owe us, we will debit your EDTA for the balance on the day we specify. If the amounts we debit exceed the amounts you actually owe us, we will credit the excess against the amounts due the following week.

- These Cooperative Advertising Programs will include JIMMY JOHN'S® Restaurants operated in the designated market area by us, JJE, or our other affiliates. Besides your advertising obligations described in this Item, you must spend 0.5% of the Restaurant's weekly Gross Sales on local marketing. We recommend that you spend between \$3,000 and \$5,000 to conduct a grand opening event.
- You must participate actively in any JIMMY JOHN'S® Regional Advisory Franchisee Council ("Council") we designate. A Council's purpose includes exchanging ideas and problem-solving methods, advising us on expenditures for regional advertising, and coordinating franchisee efforts. You must pay all assessments the Council levies, and we may enforce this obligation for the Council. Amounts and expenditures may vary due to differences in Council participation and costs (but we must approve them). We may form a Council when more than one franchisee operates a JIMMY JOHN'S® Restaurant in any given region, the boundaries of which we may determine.
- A "Sophisticated Franchisee" is an entity that, together with its affiliates, owns and operates at least 5 limited service restaurants, whether JIMMY JOHN'S® Restaurants and/or restaurants operating under one or more other franchised brands. Unless otherwise stated, if you are a Sophisticated Franchisee, all references to Operations Partner mean the Restaurant's general manager.
- If we terminate the Franchise Agreement with cause or you terminate the Franchise Agreement without cause, we may require you to pay us, within 15 days after the termination's effective date, liquidated damages equal to the product of either 36 or the number of months then remaining in the Franchise Agreement's term as of the effective date of termination, whichever is shorter, multiplied by the average monthly Royalties that you (or the person or entity who previously operated the Restaurant) owed us during the 12 full months before the month of termination (or for such lesser number of full months that the Restaurant has been open and operating on a continuous basis, whether under the Franchise Agreement or a predecessor franchise agreement, if less than 12 months). These liquidated damages cover only our damages from loss of the Royalty. They do not cover other damages to which we might be entitled due to your actions or inaction.
- 9/ If we and one or more Other Franchisors grant you the right to open and operate a JIMMY JOHN'S® Restaurant and Other Restaurant(s) at a Multi-Brand Location, you must pay all ongoing fees due under each applicable Other Franchisor's franchise agreement in addition to the ongoing fees described in this Item.

ITEM 7 ESTIMATED INITIAL INVESTMENT

## YOUR ESTIMATED INITIAL INVESTMENT

| Column 1                       | Column 2          | Column 3          | Column 4  | Column 5                      |
|--------------------------------|-------------------|-------------------|---|-------------------------------|
| Type of expenditure            | Amount            | Method of payment | When due  | To whom payment is to be made |
| Initial Franchise<br>Fee (1)   | \$35,000          | Lump Sum          | Upon signing Franchise Agreement and, if applicable, Development Rights Agreement | Us                            |
| Real Estate/Rent (1 month) (2) | \$2,500 - \$8,000 | As Agreed         | As Incurred   | Landlord                      |

| Column 1  | Column 2                 | Column 3          | Column 4    | Column 5                             |
|---|--------------------------|-------------------|-------------|--------------------------------------|
| Type of expenditure   | Amount                   | Method of payment | When due    | To whom payment is to be made        |
| Security Deposit (2)  | \$2,500 - \$8,000        | As Agreed         | As Incurred | Landlord                             |
| Leasehold<br>Improvements (3)   | \$115,000 -<br>\$310,000 | As Agreed         | As Incurred | Outside Suppliers                    |
| Furniture, Fixtures,<br>Signage, and<br>Equipment (including<br>Computer/<br>Point-of-Sale System)<br>(4) | \$120,000 -<br>\$215,000 | As Agreed         | As Incurred | Outside Suppliers                    |
| Architect/Design<br>Services  | \$9,500-\$22,000         | As Agreed         | As Incurred | Architect or our affiliate           |
| Office Equipment (5)  | \$2,200                  | As Agreed         | As Incurred | Outside Suppliers                    |
| Utility Deposits (6)  | \$1,000 - \$2,000        | As Agreed         | As Incurred | Utility Companies                    |
| Opening Inventory and Supplies (7)  | \$6,000                  | As Agreed         | As Incurred | Designated and<br>Approved Suppliers |
| Grand Opening Event (8)   | \$3,000 - \$5,000        | As Incurred       | As Incurred | Advertising Sources                  |
| Training Expenses (out-of-pocket costs for up to 3 people)  | \$6,000 - \$15,000       | As Incurred       | As Incurred | Third Parties                        |
| Insurance (9)   | \$11,500 -<br>\$15,000   | As Incurred       | As Incurred | Insurance Company                    |
| Miscellaneous<br>Expenses (10)  | \$2,000 - \$10,000       | As Incurred       | As Incurred | Advisors and Others                  |
| Additional Funds – 3 months (11)  | \$50,000 -<br>\$75,000   | As Incurred       | As Incurred | Employees and Suppliers              |
| TOTAL ESTIMATED INITIAL INVESTMENT (excluding real estate purchase costs) (12)(13)                        | \$366,200 -<br>\$728,200 |                   |             |                                      |

Except for the security deposit and perhaps some utility deposits, no expenditure in this table is refundable.

You will not incur most of these costs if you are renewing your franchise or acquiring the Restaurant from an existing franchisee because the Restaurant already is open. However, as a condition of renewal or transfer, you must make certain upgrades, modifications, and improvements at the Restaurant to meet current JIMMY JOHN'S® brand standards. Your costs will depend on the Restaurant's current condition.

The table above assumes you will develop a new JIMMY JOHN'S® Restaurant. However, if you choose to buy the assets of an existing JIMMY JOHN'S® Restaurant from JJE and take over its operation as a franchise, you will not incur most of the costs set forth in the table above. Rather, JJE and you will negotiate the appropriate purchase price, which might be higher or lower than the estimated initial investment listed above. The Restaurant's actual purchase price will depend on age, location, condition, profitability, cash flow, strategic considerations, and other relevant market factors. You also might be required to incur costs to remodel and upgrade the Restaurant to the then-current JIMMY JOHN'S® brand standards.

## **Explanatory Notes**

- 1. We describe the initial franchise fee and development fee, and when these fees are due, in Item 5. We may reduce the initial franchise fee as described in Item 5. No separate initial investment is required when you sign the Development Rights Agreement.
- A JIMMY JOHN'S® Restaurant typically occupies approximately 1,000 to 1,800 square 2. feet of space. Rent depends on geographic location, size, local rental rates, businesses in the area, site profile, and other factors and could be considerably higher in large metropolitan areas. JIMMY JOHN'S® Restaurants typically are located in strip shopping centers, shopping malls, free-standing units, and other venues in downtown commercial areas and in suburban areas. This estimate contemplates a security deposit equal to one month's rent. You might be required to pay a larger security deposit. We anticipate you will rent the Restaurant's premises. It is possible, however, that you might choose to buy, rather than rent, real estate on which a building suitable for the Restaurant already is constructed or could be constructed. Real estate costs depend on location, size, visibility, economic conditions, accessibility, competitive market conditions, and the type of ownership interest you are buying. Because numerous variables affect the value of a particular piece of real estate, this initial investment table does not reflect the potential purchase cost of real estate or the costs of constructing a building suitable for the Restaurant. This initial investment table also reflects the costs of developing a drive-thru location. Drive-thru locations are more expensive because of, among other things, the larger restaurant size and the additional required construction/leasehold improvement and fixtures and equipment.
- 3. Leasehold improvement costs—including floor covering, wall treatment, counters, ceilings, painting, window coverings, electrical, carpentry, and similar work, and contractor's fees—depend on the site's condition, location, and size; the demand for the site among prospective lessees; the site's previous use; the build-out required to conform the site for your Restaurant; and any construction or other allowances the landlord grants. The lower figure assumes the landlord bears many leasehold improvement costs (which it then might include in the rent). See note 2 above regarding drive-thru locations.
- 4. This includes refrigerators, freezers, ovens, point-of-sale system, computer, stereo, telephones, signage, and (if directed) a video security system. The investment amount might increase depending on whether or not the location offers drive-thru and the amount of interior seating. See note 2 above regarding drive-thru locations.
  - 5. This includes a desk, chair, and safe.
- 6. You might be required to pay deposits for telephone service and gas, electric, and other utilities.
- 7. This includes food and beverage products, paper products, cleaning supplies, and printing and other supplies.
- 8. You are not required to conduct a Restaurant "grand opening" marketing program, either before or after your Restaurant opens. However, if you choose to have this type of event, we recommend

you schedule it for 90 to 120 days after the Restaurant opens and spend \$3,000 to \$5,000 for newspaper and radio advertising and promotional items.

- 9. You must obtain and maintain certain types and amounts of insurance in the amounts, covering the risks, and including the provisions we periodically specify. Insurance costs depend on policy limits, types of policies, nature and value of physical assets, gross revenue, number of employees, square footage, location, business contents, and other factors bearing on risk exposure. The estimate contemplates insurance premium costs for 1 year. You should check with your insurance agent for any additional insurance you might want to obtain above our stated minimums.
- 10. This estimates the funds needed for professional advisors (like an attorney and accountant) and other miscellaneous expenses not addressed in this table that might arise during the franchise acquisition and development process.
- 11. This estimates the funds needed to cover your initial expenses for the first 3 months of operation (other than the items identified separately in the table). It includes payroll costs but not any owner's draw or salary. However, this is only an estimate, and you might need additional working capital during the Restaurant's first 3 months of operation and for a longer time period after that. This 3-month period is not intended, and should not be interpreted, to identify a point at which your Restaurant will break even. We cannot guarantee when or if your Restaurant will break even. Your costs will depend on how much you follow JIMMY JOHN'S® methods and procedures; your management skill, experience, and business acumen; local economic conditions; the prevailing wage rate; competition; and your Restaurant's sales during the initial period. We relied on JJF's approximately 28 years of franchising, and JJE's approximately 39 years of operating, JIMMY JOHN'S® Restaurants to compile this Additional Funds estimate.
- 12. You should review these figures carefully with a business advisor before deciding to acquire the franchise. We do not offer financing directly or indirectly for any part of the initial investment. The availability and terms of financing depend on many factors, including the availability of financing generally, your creditworthiness and collateral, and lending policies of financial institutions from which you request a loan.
- 13. If we permit you to develop a JIMMY JOHN'S® Restaurant at a Multi-Brand Location, you may incur additional expenses to establish the Other Restaurant(s), including initial franchise fee, initial training program, computer system, signage, fixtures, furniture, equipment, initial inventory, and other expenses. You will find the build costs and other costs to establish each applicable Other Restaurant(s) in the Other Franchisor's franchise disclosure document. You may pay less than the cumulative total estimated initial investments for both a JIMMY JOHN'S® Restaurant and Other Restaurant if certain expenses, such as rent and insurance, overlap.
  - 14. We currently offer the following incentive programs for Multi-Brand Locations:

Retrofit Multi-Brand Incentive. If you sign a new Franchise Agreement on or before March 31, 2026, or if you are a party to an existing Franchise Agreement and the site development package for the Restaurant was not approved as of the issuance date of this disclosure document, and you agree to develop the Restaurant at a Multi-Brand Location with an existing Dunkin' restaurant, you may qualify for the "Retrofit Multi-Brand Incentive." Under the Retrofit Multi-Brand Incentive, if (a) you satisfy the Incentive Eligibility Requirements; (b) you open and begin operating the Restaurant at the Multi-Brand Location with an existing Dunkin' restaurant you own and operate in accordance with the Franchise Agreement on or before December 31, 2026; (c) as of the date the Restaurant opens, you are operating the Dunkin' restaurant in compliance with the applicable Dunkin' franchise agreement; and (d) you or your affiliate did not remove or extract from the Multi-Brand location a Baskin-Robbins® restaurant during the period beginning on

January 1, 2025 and ending on March 31, 2026 (for reasons other than expiration of the Baskin-Robbins franchise agreement), then you will receive \$25,000 after the opening of the Restaurant. If you fail to satisfy any of the conditions listed above, the Retrofit Multi-Brand Incentive program will not apply to the Restaurant.

New Multi-Brand Incentive. If you sign a new Franchise Agreement on or before March 31, 2026, or if you are a party to an existing Franchise Agreement and the site development package for the Restaurant was not approved as of the issuance date of this disclosure document, and you agree to develop the Restaurant at a Multi-Brand Location with a new Dunkin' restaurant (for which you have or will sign a Dunkin' franchise agreement on or before March 31, 2026 and for which the site development package has not yet been approved as of the date of this disclosure document), you may qualify for the "New Multi-Brand Incentive." Under the New Multi-Brand Incentive if, (a) you satisfy the Incentive Eligibility Requirements; (b) you satisfy the Incentive Eligibility Requirements with respect to the applicable Dunkin' restaurant; (c) you open and begin operating that Restaurant and the Dunkin' restaurant at the Multi-Brand Location in accordance with the Franchise Agreement and Dunkin' franchise agreement, respectively, on or before December 31, 2027, then you will receive, after the opening of both the Restaurant and the Dunkin' Restaurant at the Multi-Brand Location either (x) \$50,000, if the Restaurant is located outside of California; or (y) \$75,000, if the Restaurant is located in California. If you fail to satisfy any of the conditions listed above, the New Multi-Brand Incentive will not apply to the Restaurant.

## ITEM 8 RESTRICTIONS ON SOURCES OF PRODUCTS AND SERVICES

You must operate the Restaurant according to all JIMMY JOHN'S® Brand Standards. Establishing and enforcing Brand Standards are the mechanism by which we maintain the quality and consistency of the JIMMY JOHN'S® brand. Brand Standards may regulate, among other things, types, models, and brands of required fixtures, furniture, furnishings, signs, and equipment (including required computer, point-of-sale information system, back office systems for reporting and inventory purposes, and, upon our request, video security system) (collectively, "Operating Assets"); required Trade Secret Food Products, Branded Products, Permitted Brands, other food products, and supplies; required and/or authorized Menu Items, recipes, and food-handling and preparation procedures; unauthorized and prohibited food products, beverages, and services; inventory requirements; and designated and approved suppliers (including manufactures and distributors) of Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, other items, and services.

In the case of Trade Secret Food Products and Branded Products, suppliers will be limited to us, certain of our affiliates, and/or other specified exclusive sources, meaning you must buy Trade Secret Food Products and Branded Products during the franchise term only from us, our designated affiliates, and/or the other specified exclusive sources at the prices we and they decide to charge. We restrict these items' sources to protect trade secrets and other intellectual-property rights, assure quality, assure a reliable supply of products meeting JIMMY JOHN'S® standards, achieve better purchase terms and delivery service, control use of the Marks by third parties, and monitor the manufacturing, packaging, processing, and sale of these items.

In the case of Operating Assets, services (including construction-related services), and items other than Trade Secret Food Products and Branded Products (like Permitted Brands), suppliers may at our option be limited to us, certain of our affiliates, and/or other specified exclusive sources, in which case you must (at our direction) buy those Operating Assets and other items and services (including gift, loyalty, and affinity card processing services, "mystery" and "secret" shopper services, customer satisfaction survey processes, and construction-related services) during the franchise term only from us, our designated affiliates, and/or the other specified exclusive sources at the prices we and they decide to charge. We have the absolute right to limit the suppliers with whom you may deal. We will not allow you or another franchisee to be a supplier of any products or services to JIMMY JOHN'S® Restaurants.

We will identify all designated and approved suppliers in the Confidential Operations Manual or other written or electronic communications. Our affiliate has contracted with a technology provider to provide franchisees a technology-based learning management system, and you must participate in the arrangement with that provider. Otherwise, we and our affiliates currently are not designated or approved suppliers of any items or services. Besides Trade Secret Food Products and Branded Products, you currently must buy all of your Restaurant's equipment and point-of-sale system from our designated suppliers. We also may require you to use our designated insurance broker, a designated supplier for video security systems, and designated or approved general contractors. If you receive our prior written approval (which we may revoke at any time or for any reason) or if we require, then you must commence and continuously use the third-party food ordering, drop-off/catering, and/or delivery services and systems we designate or approve periodically (collectively, "Third-Party Delivery Platforms") in compliance with the Brand Standards. We may condition your use of Third-Party Delivery Platforms on your purchase or lease of certain hardware, software, and other goods or services we periodically designate from designated or approved suppliers, which may at our option be limited to us, certain of our affiliates, and/or other specified exclusive sources.

Additionally, you must sign contracts with approved suppliers and participate in our then-current gift card program operated by or through our approved suppliers (that may include us or our affiliates). There are no other goods, services, supplies, fixtures, equipment, inventory, computer hardware and software, real estate, or comparable items related to establishing or operating the Restaurant that you currently must buy or lease from us (or an affiliate) or designated suppliers. Any purchases from us and our affiliates, whether required or voluntary, generally will be at prices exceeding our costs (plus applicable taxes and shipping charges). Except for interests they may hold in Inspire Brands and its subsidiaries, our officers currently do not own an interest in any suppliers.

To maintain the quality of products and services that JIMMY JOHN'S® Restaurants sell and the reputation of the JIMMY JOHN'S® system, we may condition your right to buy or lease Operating Assets, inventory and other items, and services (besides those described above that you may obtain only from us, certain of our affiliates, and/or other specified exclusive sources) on their meeting minimum standards and specifications prescribed for the JIMMY JOHN'S® system and/or being acquired from suppliers we approve. We will issue and modify standards and specifications based on our, our affiliates', and franchisees' experience in operating JIMMY JOHN'S® Restaurants. These standards and specifications may include minimum requirements for production, performance, reputation, prices, quality, design, and appearance. Our Confidential Operations Manual or other communications will identify required standards and specifications for you and (where appropriate) suppliers or only for suppliers (in the latter case where, for example, required standards and/or specifications are given to a supplier under a confidentiality agreement). There might be situations where you can obtain items from any supplier that can satisfy our requirements and, therefore, that supplier would be approved as to those items.

If we institute any restrictive sourcing program (which we already have done, as noted above, for Trade Secret Food Products, Branded Products, the Restaurant's equipment, and the point-of-sale system and also may do for other items, including general contractor services) and you want to use any item or service we have not yet evaluated, or to buy or lease from a supplier we have not yet approved or designated as meeting minimum JIMMY JOHN'S® standards and specifications, you first must send us any information, specifications, and samples we may require so we can determine whether the item or service complies with Brand Standards or the supplier meets approved supplier criteria. We may charge you or the supplier a reasonable evaluation fee and will decide within a reasonable time (no more than 30 days). We periodically will establish procedures for your requests and may limit the number of approved items, services, and/or suppliers as we think best.

Supplier approval might depend on product quality, delivery frequency and reliability, service standards, ability to adhere to our standards, financial capability, customer relations, the benefits of

concentrating purchases with limited suppliers to obtain better prices and service, and/or a supplier's willingness to pay us, certain of our affiliates, and/or our system for the right to do business with our system. We and our affiliates have the right to receive payments from suppliers on account of their actual or prospective dealings with us, our affiliates, you, and other franchisees and to use all amounts received without restriction for any purposes we and our affiliates deem appropriate (unless we and our affiliates agree otherwise with the supplier). Supplier approval might be temporary until we evaluate the supplier in more detail. We may inspect a proposed supplier's facilities during and after the approval process to confirm the supplier meets JIMMY JOHN'S® standards. If it does not, we may revoke our approval by notifying the supplier and you in writing. We need not approve any request for a new supplier, product, or service and do not intend to do so if we already have designated specific items, services, and/or suppliers or otherwise have imposed restrictions on the supply system.

You must purchase and maintain in effect, at your expense and from an insurer with a minimum A.M. Best Rating of A-VII, and (at our option) from a source we accept, the insurance that we periodically specify, in addition to any insurance required by law, by any lease or sublease. Your insurance policy or policies must meet our standards and specifications (including minimum coverage amounts), and, at a minimum, currently must include the following coverages: (i) property insurance on the Restaurant, its improvements and all fixtures, equipment, supplies and other property used in the operation of the Restaurant and if applicable, coverage for construction of leasehold improvements or a stand-alone Builders Risk policy at 100% replacement value with no coinsurance; (ii) business interruption insurance that covers your loss of income and our Royalty; (iii) commercial general liability insurance (including umbrella liability); (iv) separate automobile liability insurance on all owned, hired, rented and non-owned vehicles, the coverage must not be on a BOP or included in the general liability, it must be on an auto form:(v) workers' compensation and employer's liability insurance covering all of your employees; (vi) employment practices liability insurance; (vii) an MVR affidavit in a form we accept and signed by your insurance agency to document that the insurance company providing the automobile liability insurance requires a review of motor vehicle reports for each driver upon hire and at least annually afterward (to confirm every driver meets guidelines the insurance company established allowing them to drive under the insurance policy secured).

Employment Practices Liability Insurance and umbrella coverage levels depend on the number of Restaurants owned. In addition, the required liability insurance must name us, our parents, and our affiliates as additional insureds (using ISO form CG2029 or an equivalent endorsement for the liability and the ISO form CG 2048 or an equivalent endorsement for the hired and non-owned auto), provide separation of insureds coverage, and be primary and non-contributory with any insurance that we and our affiliates maintain. The required property insurance must name us, our parents, and our affiliates as loss payees as our and their respective interests appear, and all policies comply with our subrogation requirements. The EPLI policy must be endorsed with the Franchisee Program Endorsement or the Vicarious Co-Defendant Endorsement providing defense coverage for all prior mentioned JJF/Inspire Brand entities. Defense costs must be outside of policy limits. We may periodically modify the required minimum limits and require additional insurance coverages as conditions require to reflect changes in relevant circumstances, industry standards, experiences in the JIMMY JOHN'S® Restaurant network, standards of liability and higher damage awards. You must send us (or our designee) at commencement and thereafter annually or at our request a proper certificate evidencing your compliance with our insurance requirements. If you do not obtain and maintain the required insurance coverage, we have the right, but not the obligation, to obtain insurance coverage and to charge the costs to you. You should consult with an insurance professional to determine what coverage, in addition to the minimum required coverage, you may need for you and your Restaurant.

To protect the goodwill we and certain of our affiliates have accumulated in the "JIMMY JOHN'S®" name and other Marks, we reserve the right to review all advertising, promotional, or marketing materials on or in which you intend to use the "JIMMY JOHN'S®" name or other Marks. You must not

use any advertising, promotional, or marketing materials we have not had the opportunity to approve or have disapproved. In addition, because of the threat that unresolved or unsatisfactorily resolved customer complaints pose to the JIMMY JOHN'S® brand, we are committed to a 100% customer satisfaction policy. We reserve the right to receive and facilitate the resolution of complaints bearing on, or otherwise posing a threat to, the JIMMY JOHN'S® brand. We may resolve those complaints in our sole discretion or refer the complaints to you for resolution. If we incur costs resolving customer complaints for you, we may seek reimbursement from you.

You are responsible for developing the Restaurant. You will be given mandatory and suggested specifications and layouts for a JIMMY JOHN'S® Restaurant, including requirements for exterior design (including façade, parking lot, sidewalks, and landscaping), dimensions, image, interior design and layout, decor, Operating Assets, and color scheme. At your option, our affiliates also may provide site and kitchen layout design services. Our affiliates only offer site layout services to Restaurants that have or will have a drive-thru. These specifications might not reflect the requirements of any federal, state, or local law, code, or regulation, including those arising under the Americans with Disabilities Act ("ADA") or similar rules governing public accommodations for disabled persons. You are solely responsible for complying with all such laws, codes, and regulations and must inform us of any changes to the Restaurant's specifications that you believe are necessary to ensure such compliance. You must prepare a site survey and all required construction plans and specifications for the Restaurant's site and confirm they comply with JIMMY JOHN'S® requirements, the ADA and similar rules, other applicable ordinances, building codes, permit requirements, and lease requirements and restrictions. Before beginning the Restaurant construction process, you must identify your proposed general contractor. That general contractor must have sufficient experience (in our opinion) constructing similar types of commercial properties. We have the right to accept your proposed general contractor in writing before you hire it to construct the Restaurant. You may not hire any general contractor we reject. We may designate the general contractor you must use (with which you will contract directly) instead of allowing you to choose your own. We must review and approve all final plans and specifications before you begin constructing the Restaurant and all revised or "as built" plans and specifications during construction. Our review is only to ensure your compliance with JIMMY JOHN'S® design requirements. We may inspect the Restaurant during its development. You are responsible for the performance of architects, contractors, and subcontractors you hire to develop and maintain the Restaurant and for ensuring that sufficient insurance coverage is in place during the construction process.

The Restaurant must be at a site we accept. In choosing a Restaurant site, you will be given information about how, in our and our affiliates' experience, factors such as demographic characteristics; traffic patterns; parking; character of neighborhood; competition from, proximity to, and nature of other businesses; size; appearance; and other physical and commercial characteristics could impact the suitability of a particular location as a site for a JIMMY JOHN'S® Restaurant. You must give us information and materials we request concerning the site at which you propose to operate the Restaurant so we can assess, and determine whether we will accept, that site. We have the right to accept the Restaurant's lease or sublease and to require that it include certain provisions, including our and our designee's right to the Restaurant's site if the franchise is terminated or not renewed or you lose possession because of your lease default. You and your landlord must sign our Option to Assume Lease when you sign your lease.

The Development Rights Agreement does not require you to buy or lease from us (or our affiliates), our designees, or approved suppliers, or according to our specifications, any goods, services, supplies, fixtures, equipment, inventory, computer hardware and software, real estate, or comparable items. You must give us information and materials we request concerning each site at which you propose to operate a Restaurant so we can assess, and determine whether we will accept, that site.

Collectively, the purchases and leases described above are virtually 100% of your overall purchases and leases to establish and operate the Restaurant. During the 2024 fiscal year, neither we nor our affiliates

sold products or services directly to franchisees for their JIMMY JOHN'S® Restaurants; therefore, they derived no revenue from those activities. However, we and certain of our affiliates received payments and/or licensing fees from designated and approved suppliers on account of JIMMY JOHN'S® franchisees' purchases of required and approved items from those suppliers. During the 2024 fiscal year, we and such affiliates received \$81,298,035 from third party suppliers on account of JIMMY JOHN'S® Restaurant franchisees' purchases of approved, contracted, proprietary, or designated items from those suppliers (this amount includes \$3,012,498 in supplier contributions for convention-related costs). This information is taken from JJF's and such other affiliates' internal business records.

There currently are no purchasing or distribution cooperatives. We and our designees currently negotiate purchase arrangements with suppliers (including price terms) for Trade Secret Food Products, Branded Products, Permitted Brands, the Restaurant's equipment, the point-of-sale system, building supplies, and signage. In doing so, we and our designees seek to promote the franchise system's overall interests and our interests as the franchisor (rather than the interests of any particular franchisee). We do not provide material benefits to you (for example, renewal or granting additional franchises) for purchasing particular products or services or using particular suppliers.

## **Multi-Brand Locations**

If we and you enter into the Multi-Brand Addendum and you operate your Restaurant at a Multi-Brand Location, we, at our option, may modify any of the terms of the System applicable to the Restaurant, including any system standards, the layout and design requirements, the products and services offered, any mandatory or optional advertising, marketing and promotional programs, required equipment or products, required hours of operation, personnel training and staffing requirements, and other standards, specifications and requirements, in a manner that is different from the manner in which those terms apply to other JIMMY JOHN'S® Restaurants, to reflect the Restaurant's status as a Multi-Brand Location. If you operate your Restaurant at a Multi-Brand Location, you must comply with all of these modifications.

If we permit you to operate your Restaurant at a Multi-Brand Location, (i) you must use paper products and other items bearing the Trademarks only at the Restaurant and with products served by the Restaurant, and you (or your affiliate) may not use them at the Other Restaurant or with products served by the Other Restaurant; (ii) you must ensure that all employees providing services to customers of the Restaurant wear uniforms that are distinct from the uniforms and/or other apparel worn by the employees providing services to customers of the Other Restaurants; and (iii) you may be required to purchase or lease certain goods and services for each Other Restaurant from approved or designated suppliers (which may be the applicable Other Franchisor or its affiliate). You can find additional information in each Other Franchisor's franchise disclosure document.

## ITEM 9 FRANCHISEE'S OBLIGATIONS

This table lists your principal obligations under the franchise and other agreements. It will help you find more detailed information about your obligations in these agreements and in other items of this disclosure document.

| Obligation |                                      | Section In Agreement  | Disclosure<br>Document Item |
|------------|--------------------------------------|---|-----------------------------|
| a.         | Site selection and acquisition/lease | 2A and B of Franchise Agreement and 6 of Development Rights Agreement | 7, 8, 11, and 12            |
| b.         | Pre-opening purchases/leases         | 2C, D, and E and 8A of Franchise Agreement                            | 5, 7, 8, and 11             |

| Obligation |   | Section In Agreement   | Disclosure<br>Document Item |
|------------|---|--|-----------------------------|
| c.         | Site development and other pre-<br>opening requirements | 2C, D, E, and F of Franchise<br>Agreement and 4(d) of Multi-Brand<br>Addendum  | 7, 8, and 11                |
| d.         | Initial and ongoing training                            | 4A and B of Franchise Agreement and 5 of Multi-Brand Addendum  | 5, 6, 7, and 11             |
| e.         | Opening   | 2F of Franchise Agreement and 3 of<br>Development Rights Agreement   | 11 and 12                   |
| f.         | Fees  | 2B, D, E, F, and G, 3, 4A, B, C, and D, 8A(1), (5), (14), and (15), 8C, 9, 11B, 12C(7), 12E(2), 13A, 14C, 15B and F, 16C and D, and 17C of Franchise Agreement, 5 of Development Rights Agreement, and 8, 9, and 10 of Successor Franchise Rider | 5, 6, and 7                 |
| g.         | Compliance with standards and policies/operating manual | 4A, B, C, and D and 8 of Franchise<br>Agreement  | 8 and 11                    |
|            |   | 4(e)-(g) and 5 of Multi-Brand<br>Addendum  |                             |
| h.         | Trademarks and proprietary information                  | 2E, 5, and 6 of Franchise Agreement  | 13 and 14                   |
| i.         | Restrictions on products/services offered               | 1D and 8A of Franchise Agreement   | 8, 11, 12, and 16           |
| j.         | Warranty and customer service requirements              | 8A(14)   | 6                           |
| k.         | Territorial development and sales quotas                | 2, 3, and 6 of Development Rights Agreement  | 12                          |
| 1.         | On-going product/service purchases                      | 2D and E and 8 of Franchise<br>Agreement   | 6 and 8                     |
| m.         | Maintenance, appearance, and remodeling requirements    | 8 and 13A of Franchise Agreement, 6<br>and 9 of Successor Franchise Rider,<br>and 4(a) and 7 of the Multi-Brand<br>Addendum  | 8, 11, and 17               |
| n.         | Insurance   | 2G of Franchise Agreement  | 7 and 8                     |
| 0.         | Advertising   | 9 of Franchise Agreement   | 6, 7, 8, and 11             |
| p.         | Indemnification   | 16D of Franchise Agreement   | 6                           |
| q.         | Owner's participation/<br>management/staffing           | 1C(5), 4A and B, and 8A(9) of Franchise Agreement  | 11 and 15                   |
| r.         | Records and reports                                     | 10 of Franchise Agreement and 4(g) of Multi-Brand Addendum   | Not Applicable              |

| Obligation |  | Section In Agreement   | Disclosure<br>Document Item |
|------------|--|--|-----------------------------|
| s.         | Inspections and audits   | 8A(15) and 11 of Franchise<br>Agreement and 6 of Multi-Brand<br>Addendum                               | 6, 8, and 11                |
| t.         | Transfer   | 12 of Franchise Agreement and 9 of<br>Development Rights Agreement and<br>8(b) of Multi-Brand Addendum | 17                          |
| u.         | Renewal  | 13 of Franchise Agreement, 12 of<br>Successor Franchise Rider, and 3 of<br>Multi-Brand Addendum        | 17                          |
| v.         | Post-termination obligations                                   | 15 of Franchise Agreement and 8(d) of Multi-Brand Addendum   | 17                          |
| w.         | Non-competition covenants                                      | 7, 12C(12), 12G, and 15D of<br>Franchise Agreement and Principal's<br>Agreement                        | 15 and 17                   |
| X.         | Dispute resolution   | 17F and G of Franchise Agreement   | 17                          |
| y.         | Compliance with Customer<br>Complaint Resolution<br>Procedures | 8A(14) of Franchise Agreement  | 6                           |
| z.         | Compliance with Social Media and Digital Device Policies       | 5B of Franchise Agreement  | Not Applicable              |
| aa.        | Compliance with All Laws                                       | 8D of Franchise Agreement  | Not Applicable              |

## ITEM 10 FINANCING

We do not offer direct or indirect financing. We do not guarantee your note, lease, or obligation.

# ITEM 11 FRANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS, AND TRAINING

## Except as listed below, we are not required to provide you with any assistance.

As noted in Item 1, we have entered into a management agreement with JJF to provide support and services to franchisees. However, we remain responsible for all of the support and services required under the Franchise Agreement.

Before you open the Restaurant, we will fulfill the following obligations:

1. Use reasonable efforts to help analyze your market area and determine site feasibility based on factors such as demographic characteristics; traffic patterns; parking; character of neighborhood; competition from and proximity to other businesses; other commercial characteristics; and size, appearance, and other physical characteristics, such as visibility and access. Neither we nor our affiliates will select a site for you, however, and it is your responsibility to locate a site for the Restaurant. Within approximately 30 days after receiving your description of, and evidence confirming your favorable prospects for obtaining, a proposed site, we will inform you whether that proposed location is accepted.

We may reject a proposed site or require you to sign an acknowledgment that a site you have chosen is accepted but not recommended due to its incompatibility with certain factors that bear on a site's suitability for the location of a JIMMY JOHN'S® Restaurant. If we sign the Franchise Agreement even though you have not yet located the Restaurant's site (which often is the case), you must secure—within 12 months after signing the Franchise Agreement or within the timeframe necessary to comply with the development schedule under the Development Rights Agreement —a site that we accept. We may terminate the Franchise Agreement if you are unable to find an acceptable site within the required timeframe. (Franchise Agreement, Sections 2.A. and 2.B.)

- 2. Accept your Restaurant's lease. (Franchise Agreement, Section 2.B.)
- 3. Designate a specific number of Restaurants you may develop and open at acceptable locations within your development area (if we grant you development rights). (Development Rights Agreement, Sections 2, 3, and 6) We will evaluate the proposed locations of your additional Restaurants according to the same criteria, and following the same process, outlined above.
- 4. Give you mandatory and suggested specifications and layouts for a JIMMY JOHN'S® Restaurant, including requirements for exterior design (including façade, parking lot, sidewalks, and landscaping), dimensions, image, interior design and layout, decor, Operating Assets, and color scheme. (Franchise Agreement, Section 2.C.) The Restaurant's layout and design are in our sole judgment. At your option, our affiliate also may provide site and kitchen layout design services. Our affiliates only offer site layout services to Restaurants that have or will have a drive-thru.
- 5. Identify the Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, other food products, and supplies you must use to develop and operate the Restaurant, the minimum standards and specifications you must satisfy, and the designated and approved suppliers from whom you must or may buy or lease these items and services (which may be limited to and/or include us, certain of our affiliates, and/or other specified exclusive sources). (Franchise Agreement, Sections 2.D., 2.E., and 8.A.)
- 6. Provide you access to the Confidential Operation Manual, which may include bulletins, written materials, electronic media, telephone consultations, and other information shared with you at our office or the Restaurant. (Franchise Agreement, Section 4.D.) The following table identifies the subjects covered in the Confidential Operation Manual's written materials and the number of pages devoted to each subject:

| Confidential Operations Manual Section | Pages |
|--|-------|
| Advertising                            | 15    |
| Customer Service                       | 22    |
| Financials and Accounting              | 45    |
| Food Safety Manual                     | 53    |
| Operations: Store Setup                | 18    |
| Paperwork                              | 8     |
| Product Storage                        | 17    |
| Systems and Procedures                 | 14    |
| Recipes                                | 80    |
| TOTAL:                                 | 272   |

- 7. Advise you on the Restaurant's grand opening event if you choose to have one. (Franchise Agreement, Section 9.A.)
- 8. Train your Operations Partner and the on-site managers that you have designated to attend the JIMMY JOHN'S® training program. (Franchise Agreement, Sections 4.A. and B.) We describe this training later in this Item.

During your operation of the Restaurant, we will fulfill the following obligations:

- 1. Send one of our representatives to provide guidance and recommendations with respect to the Restaurant's operation (which will not include guidance or recommendations regarding employment matters) during the initial opening period. We will provide 24 hours of the representative's time if the Restaurant is your first JIMMY JOHN'S® Restaurant, 16 hours if the Restaurant is your second JIMMY JOHN'S® Restaurant, and 8 hours if the Restaurant is your third or subsequent JIMMY JOHN'S® Restaurant. (Franchise Agreement, Section 4.A.(1)) We also will assist new owners that have purchased an existing Restaurant.
- 2. Advise you regarding the manner in which, based on your reports or our evaluations and inspections, operations at the Restaurant promote and enhance the quality of the JIMMY JOHN'S® brand. We also may provide recommendations to you on standards, specifications, and operating procedures and methods that JIMMY JOHN'S® Restaurants use; purchasing required and authorized Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and other items and arranging for their distribution to you; advertising and marketing materials and programs; and administrative, bookkeeping, accounting, and inventory-control procedures. We may provide recommendations to you in our Confidential Operations Manual and other manuals, bulletins, or other written materials; by electronic media; by telephone consultation; and/or at our office or the Restaurant. (Franchise Agreement, Section 4.C.)
- 3. Give you, at your request (and our option) or if we so require, additional or special guidance and support. (Franchise Agreement, Section 4.C.)
- 4. Continue to provide you access to the Confidential Operations Manual, which may consist of and is defined to include audio, video, computer software, other electronic media, and/or written and other tangible materials. The media and materials comprising the Confidential Operations Manual contains mandatory and suggested specifications, standards, operating procedures, and rules ("Brand Standards") and information on your other obligations under the Franchise Agreement. We periodically may modify the substance of the Confidential Operations to reflect changes in Brand Standards and your other operating requirements. (Franchise Agreement, Sections 4.A., 4.B., 4.C., and 8)
- 5. Issue and modify Brand Standards for JIMMY JOHN'S® Restaurants. We periodically may modify Brand Standards, which may accommodate regional or local variations, and these modifications may require you to invest additional capital in the Restaurant and/or incur higher operating costs. (Franchise Agreement, Section 8)
- 6. Audit and inspect the Restaurant, report on your compliance with the Franchise Agreement and all Brand Standards, and communicate with Restaurant managers and customers. (Franchise Agreement, Section 11.A.)
- 7. Let you use confidential information. (Franchise Agreement, Section 6)

- 8. Let you use the Marks. (Franchise Agreement, Section 5)
- 9. Periodically offer new training courses. (Franchise Agreement, Section 4.A.)
- 10. Maintain and administer a formal Advertising and Development Fund (the "Fund") for advertising, marketing, and public-relations programs and materials, as well as other brandbuilding and protection activities, that we deem appropriate to enhance the JIMMY JOHN'S® brand. (Franchise Agreement, Section 9.B.)

## Advertising and Development Fund

You must contribute to the Fund the amounts we periodically require (not to exceed 4.5% of the Restaurant's Gross Sales or 2.25% of the Restaurant's Gross Sales for Non-Traditional Locations). JIMMY JOHN'S® Restaurants that we or our affiliates own will contribute to the Fund on the same percentage basis as franchisees. One or more franchisees operating their JIMMY JOHN'S® Restaurants in non-traditional venues (e.g., an airport) currently pay a lower Fund contribution than you must pay. We have the right to collect for deposit into the Fund any advertising, marketing, or similar allowances paid to us by suppliers that deal with JIMMY JOHN'S® Restaurants and with whom we agree to so deposit those allowances.

We or our designee will direct all programs the Fund finances, with sole control over the creative concepts, graphics, materials, communications, media, and endorsements used as well as their geographic, market, and media placement and allocation. The Fund may pay for preparing and producing video, audio, and written materials and digital media (including conducting on-line Internet and mobile advertising and marketing); developing, implementing, and maintaining an electronic commerce Website and/or related strategies; administering national, regional, and multi-regional marketing and advertising programs, including purchasing trade-journal, direct-mail, and other media advertising; using advertising, promotion, and marketing agencies and other advisors to provide assistance; and supporting public relations, market research, and other advertising, promotion, and marketing activities. The Fund may advertise locally, regionally, and/or nationally in printed materials, on radio or television, and/or on the Internet, as and however we think best. Our designees, including a national advertising agency, currently produce all advertising and marketing materials. The Fund periodically may give you samples of advertising, marketing, and promotional formats and materials at no cost. We or our designee may sell you multiple copies of these materials at our or its direct cost of producing them, plus any related shipping, handling, and storage charges.

We will account for the Fund separately from our other monies (although we need not keep Fund contributions in a separate bank account) and not use the Fund for our general operating expenses. However, the Fund may pay (i) the reasonable salaries and benefits of personnel managing and administering the Fund and working on Fund business/activities, (ii) the Fund's other administrative costs, (iii) travel expenses of personnel while on Fund business, (iv) meeting costs, (v) overhead relating to Fund business, and (vi) other expenses we or our designees incur in activities reasonably related to administering or directing the Fund and its programs as well as collecting and accounting for Fund contributions, including, without limitation, taxes we must pay on Fund contributions we receive, conducting market research, public relations, and preparing advertising, promotion, and marketing materials.

The Fund is not a trust. We have a contractual obligation to hold all Fund contributions for the contributors' benefit and to use contributions only for their permitted purposes (described above). We have no fiduciary obligation to you for administering the Fund. The Fund may spend in any fiscal year more or less than the total Fund contributions in that year, borrow from us or others (paying reasonable interest) to cover deficits, or invest any surplus for future use. We will use interest earned on Fund contributions to pay costs before spending the Fund's other assets. The Fund will not be used principally to develop

materials and programs to solicit new franchise sales. However, media, materials, and programs, including the franchise system Website, prepared using Fund contributions may describe the JIMMY JOHN'S® franchise program, reference the availability of franchises and related information, and process franchise leads. We will prepare an annual, unaudited statement of Fund collections and expenses and give it to you upon written request. We may (but are not required to) have the Fund audited, at the Fund's expense, by an independent certified public accountant. We may incorporate the Fund or operate it through a separate entity when we think best. The successor entity will have all of the rights and duties described here.

During our 2024 fiscal year, 4.5% of system Gross Sales was paid into the Fund (1.5% allocated by JJF for creative, production, development, and advertising and 3% allocated by JJF voluntarily to media purchasing, including media purchasing within certain DMAs (defined below)). Of the creative, production, development, and advertising monies actually spent during 2024, the breakdown was as follows:

- 21% on administrative fees, including legal fees, professional fees, travel, wages, office expenses, and postage
- 9% on field marketing, including wages, travel, and training
- 22 % on producing radio and television advertisements
- 48% on marketing, advertising, racing, and promotional marketing

During 2024, 77% of the money JJF voluntarily allocated to media purchasing within certain DMAs was spent for advertising and marketing purposes in such DMAs, and 23% was allocated to the 2025 budget.

The Fund's principal purposes are to maximize recognition of the Marks, enhance system protection of the Marks, and increase patronage of JIMMY JOHN'S® Restaurants. Although we will try to use the Fund to develop advertising and marketing materials and programs, and to place advertising and marketing, that will benefit all JIMMY JOHN'S® Restaurants, we need not ensure that Fund expenditures in or affecting any geographic area are proportionate or equivalent to Fund contributions by JIMMY JOHN'S® Restaurants operating in that geographic area, or that any JIMMY JOHN'S® Restaurant benefits from the development of advertising and marketing materials, or the placement of advertising, directly or in proportion to its Fund contribution. (In other words, the Fund need not spend any specific amount in your market area.) We may, at the Fund's expense, use collection agents and institute legal proceedings to collect Fund contributions. We also may forgive, waive, settle, and compromise all claims by or against the Fund. We assume no other direct or indirect liability or obligation to you for collecting amounts due to, maintaining, directing, or administering the Fund.

We may at any time defer or reduce a franchisee's Fund contributions and, upon 30 days' prior written notice to you, reduce or suspend Fund contributions and operations for one or more periods of any length and terminate (and, if terminated, reinstate) the Fund. If we terminate the Fund, we will at our option spend all remaining Fund monies on permitted activities or distribute all unspent monies to franchisees, and to us and our affiliates, in proportion to their, and our, respective contributions during the preceding 12-month period.

#### Your Local Advertising Obligations

In addition to your Fund and Cooperative Program (defined below) contributions, you must spend, beginning 120 days after you open the Restaurant, at least 0.5% of the Restaurant's weekly Gross Sales to advertise and promote your Restaurant locally (including the costs of sampling and special promotions). At our request, you must send us within 30 days after the end of each month an accounting of your expenditures, in the manner we require, for local advertising and promotion during the preceding month, with receipts showing those expenditures. We may designate during the franchise term which expenditures will, or will not, count toward these required advertising expenditures.

You may not develop, maintain, or authorize any website, or user-generated content (including social media pages and content for Facebook, Instagram, TikTok, SnapChat, Pinterest, X (f/k/a Twitter), and other similar social media sites) we have not had the opportunity to approve or have disapproved that mentions or describes the Restaurant or displays any of the Marks.

All advertising, promotion, and marketing must be completely clear, factual, and not misleading and conform to the highest standards of ethical advertising and marketing and our advertising and marketing policies. To protect the goodwill we and certain of our affiliates have accumulated in the "JIMMY JOHN'S®" name and other Marks, we reserve the right to review all advertising, promotional, or marketing materials on or in which you intend to use the "JIMMY JOHN'S®" name or other Marks. You must not use any advertising, promotional, or marketing materials we have not had the opportunity to approve or have disapproved. (Franchise Agreement, Section 9.C.)

If we permit you to operate the Restaurant at a Multi-Brand Location, unless we otherwise specify or approve, none of the advertising, marketing or promotional materials associated with the Restaurant may reference any Other Restaurant or the brand(s) under which they operate. (Multi-Brand Addendum - Section 4(f))

## Cooperative Advertising Programs

We may identify a regional Television Broadcast Designated Market Area ("DMA"), as defined by the Nielsen ratings system or another recognized market-analysis system, in which 1 or more JIMMY JOHN'S® Restaurants are located in order to establish a regional cooperative advertising program for that DMA ("Cooperative Program"). (Franchise Agreement, Section 9.D.) The Cooperative Program's purpose will be to collect funds from its members and to plan, discuss, organize, develop, utilize, produce, disseminate, and implement advertising and promotional programs and materials on a collective basis (and to cover related expenses) for the sale of JIMMY JOHN'S® Restaurant products in the DMA.

If we establish a Cooperative Program in your area, you and your Restaurant must participate in, and will automatically become a member of (without further action), the Cooperative Program as described below. The members of the Cooperative Program in a DMA will be all JIMMY JOHN'S® Restaurants located in that DMA, including those operated by us and our affiliates.

You must appoint one person to represent your interests at Cooperative Program meetings. The representative must be an owner, director, officer, or Restaurant manager. The Cooperative Program may rely on that representative's decisions, votes, and consents at meetings and in other communications without further inquiry. One representative may represent you and other franchisees and multiple JIMMY JOHN'S® Restaurants as long as he or she has valid proxies or other authorizations.

We may control the Cooperative Program's formation, organization, governance, administration, and operation, including all advertising, marketing, and promotional activities, regardless of the number of members. We may periodically issue rules and instructions for the Cooperative Program's operation with which you and your Restaurant must comply. The Cooperative Program will hold meetings as we deem necessary to conduct business, although the Cooperative Program's affairs may be handled through any means (e.g., email) that communicate with the Cooperative Program's members. You will receive notices of meetings at least 7 days in advance. Your failure to receive notice of a meeting will not invalidate any action validly taken by franchisees at the meeting.

The Cooperative Program will formulate a budget to pay the advertising expenses and costs it incurs. We may establish minimum financial reporting requirements (subject to change periodically) with which the Cooperative Program must comply. You or your Operations Partner has the right during normal business hours, at your own expense, to personally and individually (i.e., not through a third-party

representative, accountant, or consultant) examine the Cooperative Program's books and records with respect to monies contributed to the Cooperative Program directly by franchisees (this does not include Fund contributions we may voluntarily allocate to the Cooperative Program).

You must contribute to the Cooperative Program for your Restaurant's DMA the amounts we periodically specify, although this amount will not exceed 2% of your Restaurant's Gross Sales. You must pay your minimum contribution at the time, in the manner, on the terms, and with the report we periodically specify. Contributions are not refundable. This contribution is in addition to (and not in place of) your required Fund contributions and local advertising requirements described above. (We currently do not require a separate Cooperative Program contribution from you.)

Cooperative Program members might participate in the Cooperative Program at varying levels because of the different Gross Sales levels of their JIMMY JOHN'S® Restaurants. Cooperative Program contributions need not be uniform for all members.

We may, but have no obligation to, have Cooperative Program contributions deposited to the Cooperative Program's credit in banks or other depositories as we deem appropriate. You assign to the Cooperative Program any promotional and/or marketing allowances or similar compensation to be given or paid directly to you (as opposed to us or our affiliates) due to your Restaurant's purchase of products and services under any programs or arrangements negotiated and established on behalf of JIMMY JOHN'S® Restaurants located in the DMA with the understanding or expectation that such amounts would be contributed to the Cooperative Program. We and the Cooperative Program may act on your behalf to authorize a supplier to pay those advertising, promotional, or marketing funds or allowances directly to the Cooperative.

Franchisee contributions made directly to the Cooperative Program will be spent only for advertising and marketing-related activities in the DMA (including related costs and expenses). We or our designees will develop advertising plans and programs for spending Cooperative Program funds, and Cooperative Program members will approve those plans and programs as follows.

We or our designees periodically will meet with advertising and similar agencies, determine and create advertising plans and programs for the DMA, set budgets, and engage in similar planning activities. We or our designees then will present advertising plans and programs to the JIMMY JOHN'S® Restaurants and franchisees covered by the Cooperative Program (the presentation may be in writing, by email, or at a meeting of which you are notified). The JIMMY JOHN'S® Restaurants and franchisees covered by the Cooperative Program (including us and our affiliates) will vote to approve or disapprove the advertising plans and programs presented. In order for the proposed advertising plans and programs to be approved, at least a majority (i.e., in excess of 50%) of the JIMMY JOHN'S® Restaurants actually voting or otherwise responding by the designated date, including by valid proxy and other authorization (including JIMMY JOHN'S® Restaurants operated by us and our affiliates), must vote in their favor. Each Restaurant will have one vote (unless the franchisee's voting rights have been suspended, as provided below). Once approved, we or our designees will implement the advertising plans and programs using Cooperative Program funds. However, if no franchisees respond, no formal vote is required, and we or our designees alone may decide to implement the proposed advertising plans and programs. We or our designees also may cast the deciding vote if there is a tie among the JIMMY JOHN'S® Restaurants eligible to vote (whether or not we or our affiliates own Restaurants covered by the Cooperative Program). We and/or our designees may use advertising and promotional materials developed, prepared, or used by or for the benefit of the Cooperative Program for any other purposes we and they deem appropriate, including for the activities of other cooperative programs.

We may terminate the Cooperative Program whenever we deem best. You will cease being a member of the Cooperative Program if you no longer own JIMMY JOHN'S® Restaurants located in the

DMA or have been expelled. In that case, your voting and other membership rights in the Cooperative Program will terminate automatically on the day your Franchise Agreement terminates or expires or on the day you are expelled. However, you still must pay all contributions that accrued before the date of termination, expiration, or expulsion.

The Cooperative Program may adopt rules and regulations regarding the treatment of delinquencies. You agree to abide by them, including paying interest and late fees. We may suspend your voting rights and other privileges if you are delinquent in making contributions or otherwise are in default under your Franchise Agreement (including by not having the required number of certified managers in place). However, suspension of your voting rights and other privileges will not excuse you from paying delinquent amounts or other contributions becoming due from Cooperative Program members after the suspension.

You will remain responsible to the Cooperative Program for all contributions due through the date of the Restaurant's transfer. A transfer will be deemed to occur only if it complies with your Franchise Agreement. If you sell or close your Restaurant (or are expelled) when you have a credit balance with the Cooperative Program, the balance will not be refunded. It will be retained for the benefit of other Cooperative Program members if the transaction involves the Restaurant's closing or the termination or expiration of your Franchise Agreement (or your expulsion); credited to the transferee if an approved transfer takes place; or credited to your other JIMMY JOHN'S® Restaurants and Cooperative Program memberships if the transaction involves a Restaurant closing but you then own other JIMMY JOHN'S® Restaurants located in the DMA and remain a Cooperative Program member with respect to one or more of those other Restaurants.

We have the power to form, change, dissolve, or merge any Cooperative Program. Cooperative Programs will not operate from any written governing documents other than your Franchise Agreement. As of this disclosure document's original issuance date, we have identified 182 separate DMAs for JIMMY JOHN'S® Restaurants.

## Franchisee Advertising Council

There currently is no franchisee advertising council advising us on advertising policies. However, we have the power to form, change, or dissolve such a council.

## Regional Advisory Franchisee Council

You must participate in any Regional Advisory Franchisee Council we designate. We have the power to form, change, dissolve, or merge any such Council.

#### Computer and Point-of-Sale Systems

You must have a "back-of-office" Windows-compatible desktop computer that is not a laptop, which you may purchase through your own vendor. The computer must have an Ethernet adapter for network and Internet connectivity. You must have a functioning email address to receive notices and otherwise communicate with you by email. You must provide network cabling in your Restaurant according to our specifications. The operating system of the "back-of-office" computer must be a version of Windows that is currently supported by Microsoft. You must install and maintain a currently-supported version of Microsoft Excel for the weekly sales report. We estimate the computer system's cost to be \$800 to \$2,000. Because this computer is purchased "off the shelf" at any store, there are no service contracts and no expected annual costs for maintenance, repairs, upgrades, or updates (and therefore no third parties have any contractual right or obligation to provide them).

You must obtain the currently approved point-of-sale system provided by and proprietary to Signature Systems, Inc. The system's approximate cost is \$25,000 to \$55,000, and monthly maintenance and support fees are approximately \$250 to \$500 depending on the configuration chosen and approved. The configuration is determined by multiple factors, including whether the Restaurant is a drive-thru location. This system generates various sales reports, master vouchers, inventory reports, gross-sales statements, and store-control information reports. The system is intended to include network hardware and security services to help you achieve Payment Card Industry Data Security Standards compliance, and validate your compliance as may be periodically required. You must comply with the most current version of the Payment Card Industry Data Security Standards.

You must have an approved online ordering system. The only approved system is provided by Mobo System, Inc. d/b/a Olo, and costs approximately \$150 for the set-up and \$75 per month. You also must purchase certain computer equipment and pay the required monthly fees in order to participate in the approved JIMMY JOHN'S® customer loyalty program. The equipment costs approximately \$800 to \$1,200 depending on the number of card readers, and the monthly fees are approximately \$75.

The third parties whose products you buy have no contractual right or obligation to provide ongoing maintenance, repairs, upgrades, or updates unless you obtain a service contract (as provided above) or a warranty covers the product.

You must upgrade any computer-based system and/or obtain service and support as we require or as necessary because of technological developments. There are no contractual limitations on the frequency and cost of this obligation. We need not reimburse you for any of these costs. We have independent, unlimited access to the information the system generates. We or our affiliates may condition any license of proprietary software to you, or your use of technology we or our affiliates develop or maintain, on your signing the software license agreement or similar document we or our affiliates prescribe to regulate your use of, and our and your respective rights and responsibilities concerning, the software or technology. We or our affiliates may charge up-front and ongoing weekly or monthly fees for any proprietary software or technology licensed to you and for other maintenance and support services provided during the franchise term. (Franchise Agreement, Section 2.E.)

## **Opening**

We estimate it will be 9 to 12 months after you sign the Franchise Agreement and pay the initial franchise fee before you open the Restaurant, but the timeframe could be longer depending on your diligence in the site selection and leasing processes and existing market conditions. You must, within 12 months after the Franchise Agreement's effective date, secure, by lease or purchase, an acceptable site for the Restaurant. We have the right to accept or reject the terms of any lease or sublease for the premises. If you lease the premises, the lease must contain certain terms we periodically require and you and your landlord must sign our then-current form of Option to Assume Lease agreement. Our current form of Option to Assume Lease agreement is Exhibit B-5 to this disclosure document. Once you have obtained possession of an acceptable site, the specific timetable for opening depends on the site's condition; the Restaurant's construction schedule; the extent to which you must upgrade or remodel an existing location; the delivery schedule for equipment and supplies; existing market conditions; your completing training; and your complying with local laws and regulations. You may not open the Restaurant until: (1) you pay the initial franchise fee and other amounts then due to us and key suppliers; (2) we notify you in writing that the Restaurant meets JIMMY JOHN'S® standards and specifications; (3) pre-opening training (including required District Manager training) is completed to our satisfaction; (4) you give us certificates for all required insurance policies; and (5) we notify you in writing that all other JIMMY JOHN'S® Restaurants in which you, your owners, or your affiliates have an ownership interest are substantially in compliance with their franchise agreements. Subject to these conditions, you must open the Restaurant (i) within 16 months after the Franchise Agreement's effective date, or (ii) on or before the date the lease specifies.

However, if we and you signed a Development Rights Agreement that specifies the date by which the Restaurant must be open, you must open the Restaurant on or before that date, despite anything to the contrary in this paragraph. (Franchise Agreement, Section 2.F.; Development Rights Agreement, Sections 2, 3, and 6) We may terminate the Franchise Agreement if you fail to meet the obligations outlined in this paragraph.

If we permit you to operate the Restaurant at a Multi-Brand Location, you must design and construct, and/or make modifications to the Restaurant's layout, design, equipment and fixtures that we periodically specify to reflect the Restaurant's operation at a Multi-Brand Location. You must notify customers, and the design and layout must reflect, in the manner we periodically specify that the operation of the Other Restaurant(s) is separate from and independent from the Restaurant. At our option, you may use certain areas of the premises and equipment (including point-of-sale systems and other computer equipment) only for the business associated with the Restaurant or only for the business associated with the Other Restaurants. (Multi-Brand Addendum – Section 4(a))

If we permit you to operate the Restaurant at a Multi-Brand Location, you may not open and begin operating the Restaurant unless the Other Restaurant is also open and in operation. (Multi-Brand Addendum – Section 4(b))

## Initial Training and Assistance

The training and related requirements, including certified-manager-shift-coverage requirements ("Training Requirements"), described in this training section are the Training Requirements in effect as of the date on which we issued this disclosure document. If we change the Training Requirements for the franchise system any time after that issuance date, you must comply with the updated Training Requirements with respect to your Restaurant's operation despite the provisions currently described below (and even if you already signed your Franchise Agreement).

Before the Restaurant opens for business, your Operations Partner and on-site managers that you have designated to become certified will be trained on the material aspects of operating a JIMMY JOHN'S® Restaurant, excluding aspects relating to labor relations and employment practices. Three weeks of training (although training may be longer or shorter depending on the attendees' experience and needs) will be provided at a designated training facility of our choice and/or at an operating JIMMY JOHN'S® Restaurant. Your Operations Partner also must successfully complete an apprenticeship program, which is 4 weeks long.

Your Operations Partner and on-site managers that you have designated to become certified must complete to our satisfaction the 3 week initial training program and, as applicable, the apprenticeship program in order to become certified. If you are a Passive Investment Company or owned directly or indirectly by a Passive Investment Company, we may require that training be completed to our satisfaction by specific persons in the Passive Investment Company's control group (which will depend on the Passive Investment Company's specific structure and may include the ultimate control person, even if that person will not be involved in the Restaurant's operations). A "Passive Investment Company" means an entity (including one or more of its affiliates) whose primary purpose is to invest at various levels in multiple, varied business opportunities and/or other profit-generating activities and not either to invest primarily in JIMMY JOHN'S® Restaurants or to actively manage or participate in the day-to-day operations of one or more JIMMY JOHN'S® Restaurants.

Training will include homework assignments and proficiency examinations that the participants must successfully complete before they may proceed to the next stage. Otherwise, the participants must wait and start over at the next available training program. After completing the training program, attendees must pass both operations-proficiency and operations-skills tests. Your Operations Partner and on-site

managers that you have designated to become certified must pass the operations-proficiency test and receive management certification.

If one of your proposed on-site certified managers has been certified in the past but has not worked and actively managed shifts at a JIMMY JOHN'S® Restaurant for at least the past 6 months, even though he or she might have done so before then, that manager no longer is considered to be certified and, to be recertified, must qualify for and re-attend and complete to our satisfaction the training program for which we in our sole discretion deem the manager to be qualified (which may be the Cornerstone Learning Management System re-certification curriculum or the 1-week or 3-week training program). All employee/trainees working in one of your existing JIMMY JOHN'S® Restaurants must, before they will be allowed to attend training to become a certified manager, successfully complete all team member and manager curriculum provided by us. The trainees must complete a pre-enrollment test and/or pre-enrollment electronic courses to our satisfaction.

If your Operations Partner cannot complete initial training or the apprenticeship program to our satisfaction, we may terminate the Franchise Agreement, in which case we will keep one-half of the initial franchise fee. We will return the other one-half of the initial franchise fee if you sign our required form of release of claims. (Franchise Agreement, Sections 4.A. and B.)

Your Operations Partner may request additional or repeat training at the end of the initial training and apprenticeship programs, for which you must pay then-applicable charges, if he or she does not feel sufficiently trained in the operation of a JIMMY JOHN'S® Restaurant. We and you will jointly determine the duration of this additional training. However, if your Operations Partner completes to our satisfaction the initial training and apprenticeship programs, and does not expressly inform us at the end of those programs that he or she does not feel sufficiently trained in the operation of a JIMMY JOHN'S® Restaurant, then the Operations Partner will be deemed to have been trained sufficiently to operate a JIMMY JOHN'S® Restaurant.

When the Restaurant is ready to open for business, we will, at our own cost, send a representative to the Restaurant to assist during its initial opening period. You will receive 24 hours of the representative's time if the Restaurant is your first JIMMY JOHN'S® Restaurant, 16 hours of the representative's time if the Restaurant is your second JIMMY JOHN'S® Restaurant, and 8 hours of the representative's time if the Restaurant is your third or subsequent JIMMY JOHN'S® Restaurant.

If you request (and we agree to provide), or we believe you need, additional guidance or support during this opening phase, excluding training relating to labor relations and employment practices, you agree to pay the then-applicable charges, including the daily charges and travel and living expenses of our or our representative's personnel.

## **Ongoing Training**

We may require your Operations Partner and/or previously trained and experienced managers to attend and complete to our satisfaction any training courses we periodically choose to provide during the franchise term, at the times and locations we designate. We may charge reasonable registration or similar fees for these courses. However, we will not require attendance at more than 2 such courses, or for more than a total of 10 business days, during a calendar year. Besides attending these courses, at our request (in our sole discretion) you agree to attend an annual meeting of all JIMMY JOHN'S® Restaurant franchisees at a location we designate. Attendance will not be required for more than 4 days during any calendar year. You agree to pay all costs to attend. Currently, we also offer ongoing training through our Cornerstone Learning Management System.

If you hire or appoint new or additional on-site managers for the Restaurant during the franchise term, we may require them to complete to our satisfaction our then-current initial training and (depending on the experience of any remaining on-site managers) apprenticeship programs. We may charge reasonable fees for training new managers. You agree to pay all travel and living expenses your employees incur during all training courses and programs. You agree to assist us in training other JIMMY JOHN'S® Restaurant franchisees. Your out-of-pocket expenses for providing this assistance will be reimbursed.

Any specific ongoing training or advice we provide does not create an obligation (whether by course of dealing or otherwise) to continue to provide that training or advice, all of which we may discontinue and modify from time to time.

## Training Related Fees and Costs

We will provide the orientation session for your Operations Partner at no charge (although you are responsible for all travel and living expenses) and will provide initial training and the apprenticeship program for no additional fee for 2 people (except if you are a first-time franchisee opening your first JIMMY JOHN'S® Restaurant, in which case there is no additional fee for the third person you send to training). There generally are no limits on the number of people you may send to initial training and the apprenticeship program. However, you must pay our then-current training charge for each additional person after the first 2 people (or 3 people if you are a first-time franchisee opening your first JIMMY JOHN'S® Restaurant). You also agree to pay all travel and living expenses your Operations Partner and employees incur in connection with attending training.

You are responsible for paying your employees' wages and benefits (if applicable) while they attend training, including District Manager training. We will provide you information about the number of hours your employees are actively involved in classroom and in-restaurant training, and you are responsible for seeking out any other information you believe you need to ensure your employees are accurately paid during training. You also are responsible for maintaining workers' compensation insurance over your employees during training and must provide proof of that insurance at the outset of the training program. Everyone attending training must have a state health certificate.

Item 5 describes our training cancellation fees.

## Shift Coverage by Certified Managers

The presence of properly trained and certified managers is important to ensuring and promoting compliance with Brand Standards. At least 10 full shifts at the Restaurant each week must be covered in their entireties by certified managers. If this is your first JIMMY JOHN'S® Restaurant, 14 full shifts at the Restaurant each week during the first 12 months the Restaurant is open must be covered in their entireties by certified managers. Each shift may be covered using any number of certified managers, and in any combination, you choose. A "full" shift is from an hour before your posted opening time to shift change or from shift change to 10 minutes after your posted closing time. You are responsible for determining how many certified managers you will employ and may determine that your Restaurant is best-served by employing more than 3 certified managers during the first 12 months your Restaurant is open and more than 2 certified managers afterward. You also are responsible for determining when shift change will take place in your Restaurant.

If this is your first JIMMY JOHN'S® Restaurant, your Operations Partner must work, at a minimum, 5 "half" shifts in your Restaurant each week. A half shift is defined as one-half of the hours that comprise a full shift at your Restaurant. Those hours must be worked consecutively, and each half shift must be worked on a different day, so that your Operations Partner is physically present in the Restaurant

on at least 5 separate days each week. You may count your Operations Partner as a certified manager who contributes to the shift coverage outlined above.

If this is your second JIMMY JOHN'S® Restaurant, your Operations Partner must continue to work, at a minimum, 5 half shifts each week. The hours that comprise each half shift must continue to be worked consecutively, and each half shift still must be worked on different days, but the 5 half shifts may be allocated over the 2 Restaurants in any combination you choose.

If this is your second or subsequent JIMMY JOHN'S® Restaurant, your fully trained Operations Partner need not attend the initial training or apprenticeship programs. If you have acquired the Restaurant via a transfer from another franchisee, you must comply with the same minimum managerial requirements specified above.

All certified managers present at the Restaurant, and all employees in customer contact positions at the Restaurant, must be able to speak, read, write, and understand the English language fluently so they can, as applicable, pass the portions of our training program (which is conducted in English) related to their positions and communicate clearly with customers, suppliers, and other third parties.

Training will occur after you sign the Franchise Agreement and a lease for your Restaurant site and while you are developing the Restaurant. Training must be completed before you may open your Restaurant. It will be scheduled 10 to 12 weeks before the Restaurant's anticipated opening date. We and our designees plan to be flexible in scheduling training to accommodate you and all parties' respective personnel. As of this disclosure document's original issuance date, the following training is provided:

#### TRAINING PROGRAM

#### THREE WEEK TRAINING

| Column 1  | Column 2                          | Column 3                               | Column 4  |  |
|---|-----------------------------------|--|---|--|
| Subject   | Hours Of<br>Classroom<br>Training | Hours Of<br>On-The-<br>Job<br>Training | Location  |  |
| Week 1 of Training  |                                   |  |   |  |
| Opening Procedures, Sandwich<br>Preparation, Slicing, Bread Baking,<br>Systems & Procedures, Equipment<br>Overview, Product Ordering, End of<br>Week Procedures, End of Shift<br>Procedures and Brand Standards<br>Overview | 0                                 | 40-45                                  | Training Facility in Champaign,<br>Illinois or Atlanta, Georgia, or an<br>operating JIMMY JOHN'S<br>Restaurant we designate |  |
| Week 2 of Training  |                                   |  |   |  |
| Opening procedures, Sandwich<br>Preparation, Slicing, Bread Baking,<br>Systems & Procedures, Equipment<br>Overview, Product Ordering, End of<br>Week Procedures, End of Shift<br>Procedures and Brand Standards<br>Overview | 0                                 | 40-45                                  | Training Facility in Champaign, Illinois or Atlanta, Georgia, or an operating JIMMY JOHN'S Restaurant we designate          |  |

| Column 1  | Column 2                          | Column 3                               | Column 4   |
|---|-----------------------------------|--|--|
| Subject   | Hours Of<br>Classroom<br>Training | Hours Of<br>On-The-<br>Job<br>Training | Location   |
| Week 3 of Training  |                                   |  |  |
| Unit Economics Overview, Bread<br>Overview and Marketing Overview,<br>Orientation, History & Culture of<br>Jimmy John's, Customer Service,<br>Complaint Management, Safety &<br>Security, Leave the Mayo on the Bread,<br>and JJ #1-7 | 6                                 | 0                                      | Operating Restaurant,<br>Champaign, Illinois, Atlanta,<br>Georgia, or other location we<br>designate |
| Opening Procedures, Sandwich Preparation, Slicing, Bread Baking, and Systems & Procedures, Equipment Overview, Product Ordering, End of Week Procedures, End of Shift Procedures and Brand Standards Overview                         | 0                                 | 34-37                                  | Operating Restaurant,<br>Champaign, Illinois, Atlanta,<br>Georgia, or other location we<br>designate |
| TOTAL   | 6                                 | 117-127                                |  |

## ONE WEEK TRAINING

| Column 1   | Column 2                          | Column 3                            | Column 4  |
|--|-----------------------------------|-------------------------------------|---|
| Subject  | Hours Of<br>Classroom<br>Training | Hours Of On-<br>The-Job<br>Training | Location  |
| Unit Economics Overview, Bread<br>Overview and Marketing Overview<br>Orientation, History & Culture of<br>Jimmy John's, Customer Service,<br>Complaint Management, Safety &<br>Security, Leave the Mayo on the Bread,<br>and JJ #1-7 | 6                                 | 0                                   | Operating Restaurant, Champaign, Illinois, Atlanta, Georgia, or other location we designate |
| Opening Procedures, Sandwich<br>Preparation, Slicing, Bread Baking,<br>Systems & Procedures, Equipment<br>Overview, Product Ordering, End of<br>Week Procedures, End of Shift<br>Procedures and Brand Standards<br>Overview          | 0                                 | 34-37                               | Operating Restaurant, Champaign, Illinois, Atlanta, Georgia, or other location we designate |
| TOTAL  | 6                                 | 34-37                               |   |

## **District Manager Training**

The training and related requirements described in this "District Manager Training" section are the District Manager training requirements in effect as of the date on which we issued this disclosure document. If we change the District Manager training requirements for the franchise system at any time after that issuance date, you must comply with the updated District Manager training requirements with respect to your Restaurants, despite the provisions currently described below (and even if you already signed your Franchise Agreements).

If the Restaurant is the third JIMMY JOHN'S® Restaurant owned by you and/or your affiliates, you must hire or appoint a District Manager. The District Manager may not also be an in-Restaurant manager. The District Manager must attend and complete to our satisfaction all Certified Manager training, including the 3-week initial training and 4-week apprenticeship programs. If the District Manager has at least 6 previous months of experience as an in-Restaurant manager, he or she need not attend the 4-week apprenticeship program. The District Manager also must attend and successfully complete to our satisfaction District Manager training, which currently includes virtual training and attendance at a regional District Manager Training Workshop in Champaign, Illinois, Atlanta, Georgia, or other location we designate. Attendees also must prove to us they can execute all tasks and skills covered during training. If an attendee does not successfully complete training the first time, he or she may apply to enroll in the next available training class. Your District Manager will lose certification for that position 12 months after he or she ceases to serve in that role.

You may not open the Restaurant (if it is the third JIMMY JOHN'S® Restaurant owned by you and/or your affiliates) unless your District Manager is in position and has successfully completed all required training. You also must have a District Manager for every 3 to 5 JIMMY JOHN'S® Restaurants owned by you and/or your affiliates. In other words, you and/or your affiliates must have 1 District Manager for at least every 3 JIMMY JOHN'S® Restaurants that you and/or your affiliates own and operate, and the District Manager may not manage more than 5 JIMMY JOHN'S® Restaurants. Once you and/or your affiliates reach 6 JIMMY JOHN'S® Restaurants, you must hire/appoint a second District Manager, and then continue to hire/appoint new District Managers as you open new JIMMY JOHN'S® Restaurants, so that no District Manager is responsible for any more than five (5) JIMMY JOHN'S® Restaurants. When you open your sixth JIMMY JOHN'S® Restaurant, or at any time thereafter, your Operations Partner may assume a Director of Operations position (or continue to be a District Manager along with your other District Managers). If you and/or your affiliates have JIMMY JOHN'S® Restaurants in different markets, you must have separate District Managers with responsibility for each market.

#### Regional Certified Training Program

We provide an optional training program to franchisees that desire to become a "Regional Certified Training Store" and the General Manager becomes a "Regional Certified Training Manager." Any franchisee may nominate their store(s) or may be nominated by a member of Jimmy John's franchise field team. Upon nomination, a representative from the Jimmy John's franchise field team will visit and determine if the store is approved as a Regional Certified Training Store. Upon being nominated, approved by the Jimmy John's franchise field team, and the franchisee and General Manager deciding to complete the necessary training to become a Regional Certified Training Store, the Jimmy John's Field Training Manager will provide the regional training store and manager training. The regional training store and manager training is a train-the-trainer program and the attendees will learn how to train other franchisees' employees. The regional training store and manager training will last between 3 and 6 week, and will depend on whether the General Manager has completed the 3 week training program, our apprenticeship program, and other relevant experience. We currently expect that a Jimmy John's Field Training Team member will evaluate the Regional Certified Training Store 3 times a year to confirm that it is adhering to program standards.

Manuals, workbooks, menus, and other training aids are used during the training programs. There is a formal training staff. Kimberly Landry, Inspire Brands' Senior Director of Training, oversees all training. Ms. Landry has been involved in JIMMY JOHN'S® training programs since May 2000 and has detailed knowledge and experience in all aspects of operating a JIMMY JOHN'S® Restaurant. Ms. Landry oversees field training managers who have been trained in all aspects of operating a JIMMY JOHN'S® Restaurant and have varying years of training experience. These individuals also conduct training for JJE's JIMMY JOHN'S® Restaurants.

#### **Multi-Brand Locations**

If we permit you to operate the Restaurant at a Multi-Brand Location, the services, guidance and assistance that we provide under the Franchise Agreement, including any training, may be intended for stand-alone JIMMY JOHN'S® Restaurants and not tailored or specific to Multi-Brand Locations. We may modify our training, staffing and other similar requirements to address any employees that are cross-trained to operate both the Restaurant and the Other Restaurants. However, you must ensure that all employees who provide services to the Restaurant's customers or otherwise assist in the Restaurant's operation are properly trained to operate the Restaurant and otherwise satisfy our requirements. We have no obligation to provide training, services or other assistant with respect to the development or operation of any Other Restaurant. (Sections 4(c) and 5 of the MBA)

#### ITEM 12 TERRITORY

## Franchise Agreement

You will operate the Restaurant at a specific location that we first must accept. If you have not located the Restaurant's premises as of the Franchise Agreement's effective date, you must secure, by lease or purchase, a suitable site within 12 months afterward, and we will identify in the Franchise Agreement a nonexclusive area within which we expect you to look for a suitable site. We may terminate the Franchise Agreement if you do not secure the site within this 12-month period. You may operate the Restaurant only at the approved premises and may not relocate without our approval, which we may grant or deny as we deem best. Our acceptance of the proposed relocation depends on the circumstances at the time and what we deem to be in the Restaurant's and our system's best interests. Factors we may consider in that regard include, for example, the new site's market area, its proximity to other Restaurants in our system, whether you are in compliance with your Franchise Agreement, and how long it will take you to open at the new site.

We may condition our approval of your relocation request on (1) the new site and its lease being acceptable to us, (2) your paying us a relocation fee, (3) your reimbursing the costs we incur during the relocation process, including those required to help you construct and develop the Restaurant at the new site in full compliance with Jimmy John's Brand Standards, (4) your confirming that your Franchise Agreement remains in effect and governs your operation of the Restaurant at the new site with no change in the franchise term or, at our option, your signing our then-current form of franchise agreement to govern your operation of the Restaurant at the new site for a new franchise term, (5) your signing a Relocation Rider to Franchise Agreement to govern your transition from the Restaurant's former premises to the new site, (6) your signing a general release, in a form satisfactory to us, of any and all claims against us and our owners, affiliates, officers, directors, employees, and agents (except for our indemnification obligations), (7) your continuing to operate the Restaurant at the original premises until we authorize its closure, and (8) your taking, within the timeframe we specify and at your own expense, all action we require to de-brand and de-identify the Restaurant's former premises so that it no longer is associated in any manner (in our sole determination) with the franchise system.

You will not receive an exclusive territory. You also do not have any type of non-exclusive territory. You may face competition from other franchisees, from outlets that we own, or from other channels of distribution or competitive brands that we control. We (and our affiliates) retain the right at all times to engage in any and all activities that we (and they) deem appropriate, wherever and whenever we (and they) desire, and whether or not these activities compete with your Restaurant. These permitted activities include the right to (1) establish and operate, and allow others to establish and operate, JIMMY JOHN'S® Restaurants at any locations and in any areas, other than at your Restaurant's specific premises, (2) establish, and allow others to establish, other businesses and distribution channels (including the Internet), wherever located or operating, that operate under the Marks or any other trademarks or service marks, that are the same as or different from JIMMY JOHN'S® Restaurants, and that sell products and/or services that are identical or similar to and/or competitive with those that JIMMY JOHN'S® Restaurants customarily sell, and (3) engage in all other activities not expressly prohibited by the Franchise Agreement. We currently sell Jimmy Chips® at certain national retail stores and online.

You have no options, rights of first refusal, or similar rights to acquire additional franchises. You must provide delivery services in compliance with our standards but only in the delivery area we specify for you (in an email or other communication) after you find the Restaurant's site. We generally require all franchisees to offer delivery services; it is not an optional service. Except as described below, you may deliver the Restaurant's products to customers only with your own employed delivery drivers. The delivery area's size depends on where your Restaurant is located (for example, a residential or commercial area), population density, drive times, and distance. There is no specific minimum or maximum delivery area. We may at any time and for any or no reason change the delivery area, including reducing its size. If we do, you must immediately change your delivery practices and begin delivering the Restaurant's products only within the newly-defined area. If you do not do so, we may immediately terminate your right to provide any delivery services anywhere. If we reduce your delivery area's size, there might be a reduction in your sales, but we will not be liable for that reduction because we simply will have taken action the Franchise Agreement allows us to take. Your delivery area is not exclusive. We may engage and/or allow other franchisees and third parties to engage in any activities we desire within the area without any restrictions at all (including allowing other franchisees to provide delivery services in the area). We will not be liable for any reduction in your sales due to these activities because we are allowed to engage and/or to allow others to engage in these activities. The area is nothing more than the geographic boundaries in which you may deliver the Restaurant's products. In addition to your obligations above, if you receive our prior written approval (which we may revoke at any time or for any reason) or if we (at our option) require, then you must commence and continuously use the Third-Party Delivery Platforms in compliance with the Brand Standards.

Although we have the right to do so, we and our affiliates have not, except as described at the end of this Item, established other franchises or company-owned outlets or another distribution channel selling or leasing similar products or services under a different trademark.

Continuation of your franchise does not depend on your achieving a certain sales volume, market penetration, or other contingency. Except as provided above regarding delivery services, there are no restrictions on the areas where you may solicit or accept orders for Menu Items and services. However, besides your delivery rights above, you have no right to use other distribution channels to make sales away from your location and may not do so at any time.

If we and any Other Franchisor grant you the right to operate a JIMMY JOHN'S® Restaurant and one or more Other Restaurants at a Multi-Brand Location, Other Franchisor may grant you territorial exclusivity for the Other Restaurant which will be described in Other Franchisor's FDD and/or Other Franchise Agreement.

## **Development Rights Agreement**

You may (if you qualify) develop and operate a number of JIMMY JOHN'S® Restaurants within a specific area (the "Territory"). We and you will identify the Territory in the Development Rights Agreement before signing it. The Territory typically is a city, cities, or other political subdivisions. We base the Territory's size primarily on the number of JIMMY JOHN'S® Restaurants you agree to develop, demographics, and site availability. We and you will negotiate the number of Restaurants you must develop (no less than 3), the dates by which you must develop them, and the dates by which you must sign each franchise agreement in order to maintain your development rights. We and you then will complete the schedule in the Development Rights Agreement before signing it. JIMMY JOHN'S® Restaurants that you (or your affiliates) are permitted to operate at Non-Traditional Locations (defined below) in the Territory will not count toward your compliance with your development schedule.

While the Development Rights Agreement is in effect, we (and our affiliates) will not, except in the situations described below, establish or grant to other franchisees the right to establish other JIMMY JOHN'S® Restaurants having their physical locations within the Territory. There are no other restrictions on us (or our affiliates). You may not develop or operate JIMMY JOHN'S® Restaurants outside the Territory. We may terminate the Development Rights Agreement if you do not satisfy your development obligations when required. We will evaluate the proposed locations of your additional Restaurants according to the same criteria, and following the same process, described earlier.

This paragraph describes the exceptions referenced above to your exclusive right to establish and operate JIMMY JOHN'S® Restaurants having their physical locations within the Territory. If:

- we become aware during the Development Rights Agreement term of one or more opportunities to establish and operate a JIMMY JOHN'S® Restaurant at a physical location within the Territory for which that location's owner or manager sets financial, experience, or organizational standards for an acceptable operator (for example, a national or multi-regional concessionaire) that you do not and cannot satisfy when the opportunity becomes available, or
- you otherwise cannot gain access to that location because it is a Non-Traditional Location (for example, (a) military bases and other governmental facilities; (b) universities, schools and other education facilities; (c) airports, train stations, toll plazas and other public or restricted-access transportation facilities or terminals; (d) stadiums, arenas, theaters and other sports and entertainment venues; (e) amusement parks, theme parks, museums, zoos, and other similar public facilities; (f) cafeterias, food courts and other foodservice locations within shopping centers, shopping malls, office buildings/corporate campuses, industrial buildings, and department stores, grocery stores, and similar retail stores; (g) hotels, casinos and convention centers; (h) hospitals, nursing facilities and other medical facilities; and (i) reservations and other sovereign territories.) (the locations referenced in these bullet points are referred to collectively as "Non-Traditional Locations"),

then we (or our affiliates) may pursue the opportunity for that Non-Traditional Location Venue and establish and operate, or franchise or license another to establish and operate, a JIMMY JOHN'S® Restaurant at that Non-Traditional Location. Our, our affiliate's, or another franchisee's or licensee's establishment and operation of a JIMMY JOHN'S® Restaurant at a Non-Traditional Location in the Territory will not count toward your compliance with your development schedule. JIMMY JOHN'S® Restaurants that you (or your affiliates) are permitted to operate at Non-Traditional Locations physically located in the Territory likewise will not count toward your compliance with the development schedule. Because of our rights with respect to Non-Traditional Locations, you will not receive an exclusive territory

under the Development Rights Agreement. You may face competition from other franchisees, from outlets that we own, or from other channels of distribution or competitive brands that we control.

Despite your development schedule under the Development Rights Agreement, we may delay your development and/or opening of additional JIMMY JOHN'S® Restaurants within the Territory for the time period we deem best if we believe in our sole judgment, when you submit your application for another Restaurant, or after you (or your affiliate) have developed and constructed but not yet opened a particular Restaurant, that you (or your affiliate) are not yet operationally, managerially, or otherwise prepared (no matter the reason) to develop, open, and/or operate the additional Restaurant in full compliance with JIMMY JOHN'S® standards and specifications. We may delay additional development and/or a Restaurant's opening as long as the delay will not in our reasonable opinion cause you to breach your development obligations under the development schedule (unless we are willing to extend the schedule to account for the delay).

Except as described above, continuation of your territorial exclusivity does not depend on your achieving a certain sales volume, market penetration, or other contingency, and we may not alter your Territory during the Development Rights Agreement's term.

Except as described in Item 1, we do not operate or franchise, or currently plan to operate or franchise, any business under a different trademark that sells or will sell goods or services similar to those that our franchisees sell. However, our affiliates, including the Affiliated Programs described in Item 1 and other portfolio companies that currently are or in the future may be owned by private equity funds managed by Roark Capital Management, LLC, may operate and/or franchise businesses that sell similar goods or services to those that our franchisees sell. Item 1 describes our current Affiliated Programs that offer franchises, their principal business addresses, the goods and services they sell, whether their businesses are franchised and/or company-owned, and their trademarks. All of these other brands (with limited exceptions) maintain offices and training facilities that are physically separate from the offices and training facilities of our franchise network. Most of the Affiliated Programs are not direct competitors of our franchise network given the products or services they sell, although some are, as described in Item 1. All of the businesses that our affiliates and their franchisees operate may solicit and accept orders from customers near your business. Because they are separate companies, we do not expect any conflicts between our franchisees and our affiliates' franchisees regarding territory, customers and support, and we have no obligation to resolve any perceived conflicts that might arise.

ITEM 13 TRADEMARKS

You may use certain Marks in operating the Restaurant. The principal Marks are:

| Mark                   | Registration<br>Number | Date Registered |
|------------------------|------------------------|-----------------|
| "JIMMY JOHN'S"         | 2,555,213              | 04/02/2002      |
| "SO FAST YOU'LL FREAK" | 2,593,631              | 07/16/2002      |
| "FREE SMELLS"          | 2,683,428              | 02/04/2003      |
| "JIMMY"                | 2,959,439              | 06/07/2005      |
| "JJ (Stylized)"        | 3,161,573              | 10/24/2006      |

| Mark  | Registration<br>Number | Date Registered |
|---|------------------------|-----------------|
| "JIMMY JOHN'S (Stylized in                  | 3,504,441              | 09/23/2008      |
| Channel Lettering)"                         |                        |                 |
| "JIMMY JOHN'S GOURMET                       | 4,044,364              | 10/25/2011      |
| SANDWICHES"                                 |                        |                 |
| "JIMMY JOHN'S GOURMET                       | 4,711,189              | 03/31/2015      |
| SANDWICHES & Disk Design"  "JIMMY JOHN'S JJ | 5,140,148              | 02/14/2017      |
| SANDWICHES" and Design                      | 3,140,146              | 02/14/2017      |
| · ·   |                        | 0.1/0.0/0.17    |
| "FREAKY FAST!"                              | 4,752,081              | 06/09/2015      |
| "FREAKY FRESH!"                             | 5,312,183              | 10/17/2017      |
| "FREAKY FRESH! FREAKY                       | 5,312,228              | 10/17/2017      |
| FAST!"                                      | 3,312,220              | 10/17/2017      |
| "FREAKY FAST! FREAKY                        | 5,330,371              | 11/07/2017      |
| FRESH!"                                     |                        |                 |
| "FREAKY FAST REWARDS"                       | 5,815,327              | 02/19/2019      |
| "JJ (Stylized)"                             | 5,931,364              | 12/10/2019      |
|   |                        |                 |

All principal Marks are registered on the Principal Register of the United States Patent and Trademark Office (USPTO). All required affidavits of use and renewals have been filed or will be filed when due if the particular Mark remains relevant to the franchise program. Most of these Marks were originally registered and owned by JJE. As noted in Item 1, we became the owner of those Marks in July 2017 as part of the Securitization Transaction and now own all Marks. We or JJE have made all required renewal and affidavit filings.

You must follow our rules when using the Marks, including giving proper notices of trademark and service mark registration and obtaining fictitious or assumed name registrations required by law. You may not use any Mark (whether in whole or in part) in, or as part of, your corporate or legal business name; with modifying words, terms, designs, or symbols (except for those we license to you); in offering or selling any unauthorized services or products; or as part of any domain name, homepage, electronic address, email address, or otherwise in connection with a website. If we discover your unauthorized use of the Marks, we may require you to destroy all offending items reflecting that unauthorized use.

There are no currently effective material determinations of the USPTO, the Trademark Trial and Appeal Board, the trademark administrator of any state, or any court, and no pending infringement, opposition, or cancellation proceedings or material litigation, involving the principal Marks. We do not actually know of either superior prior rights or infringing uses that could materially affect your use of the Marks in any state.

You must notify us immediately of any apparent infringement or challenge to your use of any Mark or of any person's claim of any rights in any Mark or any confusingly similar trademark. You may not communicate with any person other than us, our affiliates, and our and their attorneys, and your attorneys, regarding any infringement, challenge, or claim. We may take the action we deem appropriate (including

no action) and control exclusively any litigation, USPTO proceeding, or other administrative proceeding arising from any infringement, challenge, or claim. You must help us protect and maintain our interests in any litigation or USPTO or other proceeding. We will reimburse your costs of taking any action we ask you to take.

If it becomes advisable at any time in our opinion for us and/or you to modify, discontinue using and/or replace any Mark and/or to use one or more additional, substitute, or replacement trade or service marks together with or instead of any previously designated Mark, you must comply with our directions within a reasonable time after receiving notice. We need not reimburse your direct expenses for changing the Restaurant's signs, your lost revenue due to any modified or discontinued Mark, or your expenses in promoting a modified or substitute trademark or service mark.

We will reimburse your damages and expenses incurred or for which you are liable in any proceeding disputing your authorized use of any Mark under the Franchise Agreement if your use has been consistent with the Franchise Agreement, the Confidential Operations Manual, and Brand Standards and you have timely notified us of, and comply with our directions in responding to, the proceeding. At our option, we may defend and control the defense of any proceeding arising from your use of any Mark.

If we permit you to operate the Restaurant at a Multi-Brand Location, you may use the Other Franchisor's trademarks licensed to you under the Other Franchise Agreement in connection with the operation of the Other Restaurant at the Multi-Brand Location.

## ITEM 14 PATENTS, COPYRIGHTS, AND PROPRIETARY INFORMATION

No patents or patent applications are material to the franchise. We claim copyrights in the Confidential Operations (which contain our trade secrets and confidential information), advertising and marketing materials, Restaurant blueprints, menu-boards and menus, the JIMMY JOHN'S® website, and similar items used in operating JIMMY JOHN'S® Restaurants. We have not registered these copyrights with the United States Copyright Office but need not do so at this time to protect them. You may use these items only as we specify while operating your Restaurant (and must stop using them if we so direct you).

There currently are no effective adverse determinations of the USPTO, the United States Copyright Office, or any court regarding the copyrighted materials. No agreement limits our right to use or allow others to use the copyrighted materials. We do not actually know of any infringing uses of our copyrights that could materially affect your use of copyrighted materials in any state.

We need not protect or defend copyrights, although we intend to do so if in the system's best interests. We may control any action we choose to bring, even if you voluntarily bring the matter to our attention. We need not participate in your defense and/or indemnify you for damages or expenses in a proceeding involving a copyright.

Our Confidential Operations and other materials contain our confidential information (some of which constitutes trade secrets under applicable law). This information includes site selection criteria; recipes for Trade Secret Food Products and specifications for Branded Products; methods, formats, specifications, standards, systems, procedures, food preparation techniques, sales and marketing techniques, knowledge, and experience used in developing and operating JIMMY JOHN'S® Restaurants; marketing and advertising programs and materials for JIMMY JOHN'S® Restaurants; any computer software or similar technology that is proprietary to us or the system; knowledge of specifications for and suppliers of Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and other products and supplies; knowledge of the operating results and financial performance of JIMMY JOHN'S® Restaurants other than your Restaurant; graphic designs and related intellectual property; all password-protected portions of our franchise system's Website, intranets, and extranets and the information they

contain (including the email addresses of our franchisees); and any other confidential or proprietary information that is marked as confidential upon disclosure or within 30 days afterward or that, by its nature, should reasonably be understood to be confidential.

All ideas, concepts, techniques, or materials concerning a JIMMY JOHN'S® Restaurant, whether or not protectable intellectual property and whether created by or for you or your owners or employees, must be promptly disclosed to us and will be deemed to be our sole and exclusive property, part of the system, and works made-for-hire for us. To the extent any item does not qualify as a "work made-for-hire" for us, through the Franchise Agreement you assign ownership of that item, and all related rights to that item, to us and must take whatever action (including signing assignment or other documents) we request to show our ownership or to help us obtain intellectual-property rights in the item.

You may not use our confidential information in an unauthorized manner. You must adopt and implement reasonable steps to prevent its improper disclosure to others, including restricting its use to Restaurant personnel and others needing to know the confidential information to operate the Restaurant, and using non-disclosure agreements with those having access to confidential information. We reserve the right to pre-approve the forms of non-disclosure agreements you use solely to ensure that you adequately protect confidential information. Under no circumstances will we control the forms or terms of employment agreements you choose to use with your employees or otherwise be responsible for your labor relations or employment practices. You must keep copies of non-disclosure agreements and send them to us upon request solely for us to confirm your compliance with your confidentiality obligations.

You must always keep your written copy of, and other tangible materials comprising, the Confidential Operations locked in the Restaurant's safe except when they are in use. You may never remove the Confidential Operations from the Restaurant or copy, duplicate, or distribute them in any manner.

## ITEM 15 OBLIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE FRANCHISE BUSINESS

You must at all times faithfully, honestly, and diligently perform your contractual obligations and use best efforts to promote and enhance the Restaurant and the JIMMY JOHN'S® brand. Brand Standards may regulate the Restaurant's minimum staffing levels necessary to meet those Brand Standards, certified manager training, and uniform dress code. Neither we nor our affiliates have any control or authority over your labor relations, including, among other things, employee selection, training, promotion, termination, discipline, hours worked, rates of pay, benefits, work assigned, or working conditions, or any other control over your employment practices. Restaurant employees are under your control at the Restaurant. You must communicate clearly with Restaurant employees in your employment agreements, human resources manuals, written and electronic correspondence, paychecks, and other materials that you (and only you) are their employer and that neither we, as the franchisor of JIMMY JOHN'S® Restaurants, nor our affiliates, are their employer.

Unless you are a Sophisticated Franchisee, you must have an "Operations Partner" to manage the Restaurant on-site on a day-to-day basis, and the Operations Partner must own, on a fully-vested basis from the beginning of his or her association with you, at least 5% of your ownership. We must accept your proposed Operations Partner. If you are a Sophisticated Franchisee, you must at all times during the term of this Agreement have a general manager whom we approve to manage the Restaurant on-site on a day-to-day basis. The Operations Partner (or general manager, if you are a Sophisticated Franchisee) must attend and complete to our satisfaction the full training and apprenticeship programs.

Except as stated above, your on-site managers (except your Operations Partner, unless you are a Sophisticated Franchisee) need not have an equity interest in the Restaurant or you. You must adopt and

implement reasonable steps to prevent improper disclosure of confidential information. Under no circumstances will we control the forms or terms of employment agreements you choose to use with your employees or otherwise be responsible for your labor relations or employment practices. You must keep copies of non-disclosure agreements and send them to us upon request solely for us to confirm your compliance with your confidentiality obligations.

You must disclose to us in writing the specific details of any investment in any other restaurant or food-related business or franchise held by you, any of your owners, or any of your owners' spouses. Unless you are a Sophisticated Franchisee, your Operations Partner may not have any interest in, or perform any work for, any other restaurant or food-related business or franchise, whether or not it is a competitive business.

Your owners must personally guarantee your obligations under the Franchise Agreement and agree to be bound personally by every contractual provision, whether containing monetary or non-monetary obligations, including the covenant not to compete. This "Guaranty and Assumption of Obligations" is the last 2 pages of the Franchise Agreement. We also may require your directors and officers to comply with certain non-monetary obligations in the Franchise Agreement (for example, confidentiality and non-competition) by having them sign our Principal's Agreement (Exhibit E).

#### ITEM 16 RESTRICTIONS ON WHAT THE FRANCHISEE MAY SELL

You must offer and sell all Menu Items and perform all services we periodically require for JIMMY JOHN'S® Restaurants. You may not offer or sell any products or perform any services we have not authorized. Jimmy John's Brand Standards may regulate required and/or authorized Menu Items, Trade Secret Food Products, Branded Products, and Permitted Brands; unauthorized and prohibited food products, beverages, and services; purchase, storage, cooking, preparation, handling, and packaging procedures and techniques for Menu Items, Trade Secret Food Products, Branded Products, and Permitted Brands; and inventory requirements for Trade Secret Food Products, Branded Products, Permitted Brands, and other products and supplies so that your Restaurant operates at full capacity. We periodically may change required and/or authorized Menu Items, Trade Secret Food Products, Branded Products, and Permitted Brands. There are no limits on our right to do so. To the extent allowed by applicable law, we may regulate the minimum, maximum, and other prices for Menu Items and services your Restaurant offers as well as pricing methods and procedures for in-store, delivery, and on-line/electronic orders.

If we permit you to operate the Restaurant at a Multi-Brand Location, you may offer the products and services authorized by the Other Franchisor under the Other Franchise Agreement in connection with the operation of the Other Restaurant at the Multi-Brand Location.

[THE REMAINDER OF THIS PAGE IS LEFT INTENTIONALLY BLANK.]

# ITEM 17 RENEWAL, TERMINATION, TRANSFER, AND DISPUTE RESOLUTION

## THE FRANCHISE RELATIONSHIP

This table lists certain important provisions of the franchise and related agreements. You should read these provisions in the agreements attached to this disclosure document.

|    | Provision                                      | Section in Franchise or Other Agreement  | Summary   |
|----|--|--|---|
| a. | Length of the franchise term                   | 1.D. of Franchise Agreement, 2 and 3 of Development Rights Agreement, and 3 of Successor Franchise Rider | 10 years from the day on which Restaurant first opens to the public for business.  If you are renewing your existing franchise because it soon will expire, the successor franchise term is 10 years.  Term of Development Rights Agreement   |
| b. | Renewal or extension of the term               | 13 of Franchise<br>Agreement, 12 of<br>Successor Franchise<br>Rider, and 3 of Multi-<br>Brand Addendum   | depends on development obligations.  If you are in full compliance, you may acquire one successor franchise on our then-current terms (which may be materially different) for shorter of 10 years or your lease term.  No renewal or extension of Development Rights Agreement.   |
|    |  |  | If you are renewing your existing franchise because it soon will expire, you have right to acquire successor franchise on our then-current terms (which may be materially different) for one 10-year term.  |
| c. | Requirements for franchisee to renew or extend | 13 of Franchise<br>Agreement and 3 of<br>Multi-Brand<br>Addendum   | Give us timely notice; maintain possession of Restaurant premises or find acceptable substitute premises; remodel Restaurant according to our then-current standards (regardless of cost); pay us successor franchise fee; satisfy our training requirements; and sign new franchise agreement and other documents we use to grant franchises, including release (if applicable state law allows).                            |
|    |  |  | Terms of our new franchise agreement that you sign for successor franchise may differ materially from any and all of those contained in Franchise Agreement attached to this disclosure document.  Under the Multi-Brand Addendum, you must satisfy the renewal conditions set forth in, and be in compliance with, the Franchise Agreement and, if we require, renew or extend the term of the Other Franchise Agreement(s). |

|    | Provision                                  | Section in Franchise or Other Agreement   | Summary   |
|----|--|---|---|
| d. | Termination by franchisee                  | 14.A. of Franchise  | If we breach Franchise Agreement and do not   |
|    |  | Agreement   | cure default after notice from you.   |
| e. | Termination by franchisor without cause    | 14.B. of Franchise<br>Agreement   | We may not terminate your franchise without cause except during the first 30 days after you sign Franchise Agreement (when we continue our evaluation of your application and abilities).   |
| f. | Termination by franchisor with cause       | 14.B. of Franchise Agreement, 8 of Development Rights Agreement, and 8(c) of Multi-Brand Addendum | We may terminate your franchise and development rights only if you or your owners commit one of several violations.  The Multi-Brand Addendum contains a cross-termination provision which permits us to terminate the Franchise Agreement upon the termination or expiration of the Other Franchise Agreement.   |
| g. | "Cause" defined - curable<br>defaults      | 14.B. of Franchise<br>Agreement   | You have 24 hours to resume delivery service after stopping delivery service; 3 days to cure health, safety, or sanitation law violations; 10 days to cure monetary defaults to us and failure to maintain required insurance; and 30 days to cure monetary defaults to certain third parties, operational defaults, and other defaults not listed in (h) below.  |
| h. | "Cause" defined - non-<br>curable defaults | 14.B. of Franchise Agreement, 8 of Development Rights Agreement, and 8(c) of Multi-Brand Addendum | Non-curable defaults include failure to secure Restaurant's site within 12 months after Franchise Agreement's effective date; failure to open Restaurant within 16 months after Franchise Agreement's effective date; opening Restaurant before you receive our written approval; failure to complete training (including apprenticeship program); abandonment; you lose right to occupy or possession of the Restaurant's Premises; unapproved transfers; material misrepresentations or omissions; conviction of or plead guilty or no contest to a felony; dishonest or unethical conduct; unauthorized use or disclosure of Manuals or other confidential information; failure to pay taxes; understating Gross Sales; repeated defaults (even if cured); an assignment for the benefit of creditors; appointment of a trustee or receiver; violation of any anti-terrorism law; and we send notice of termination under another franchise agreement to which you or your affiliate is a party. |

|    | Provision  | Section in Franchise or Other Agreement                                     | Summary   |
|----|--|---|---|
|    |  |   | We may terminate Development Rights Agreement if you do not meet development schedule or other obligations; if the Franchise Agreement or any other franchise agreement between us and you (or your affiliated entity) is terminated by us for cause or by you for any reason; or we have delivered notice of default to you (or your affiliated entity) under Franchise Agreement or any other franchise agreement (whether or not default is cured).  Non-curable defaults under the Multi-Brand Addendum include: termination or expiration of any Other Franchise Agreement or abandonment or ceasing operations of any |
| i. | Franchisee's obligations on termination/nonrenewal | 15 of Franchise<br>Agreement  | Other Restaurant for any reason.  Obligations include paying outstanding amounts; complete de-identification; assigning telephone and other numbers; and returning confidential information (also see (o) and (r) below); we may control de-identification process if you do not voluntarily take required action; liquidated damages might be due depending on type of termination.  |
| j. | Assignment of contract by                          | 12.A. of Franchise  | No restriction on our right to assign; we may   |
| k. | franchisor  "Transfer" by franchisee - defined     | Agreement 12.B. of Franchise Agreement                                      | assign without your approval.  Includes transfer of Franchise Agreement/franchise rights, sale of Restaurant's assets, and ownership change in you or your owners.  |
| 1. | Franchisor approval of transfer by franchisee      | 12.C. of Franchise<br>Agreement and 9 of<br>Development Rights<br>Agreement | No transfer until after Restaurant opens for business.  No transfer without our prior written consent.  Your development rights under the Development Rights Agreement are not assignable at all.   |
| m. | Conditions for franchisor approval of transfer     | 12.C. of Franchise<br>Agreement and 8(b) of<br>Multi-Brand<br>Addendum      | We will not unreasonably withhold our approval of transfer if all mandatory conditions are met (though we may still withhold our approval on any reasonable basis even if those conditions are met): new franchisee meets all qualifications and standards and is not contractually restricted from buying Restaurant or ownership interest; you pay us, our affiliates, and third party vendors all amounts due and submit all required reports; no default during 60-day period before transfer request or during   |

|    | Provision  | Section in Franchise or Other Agreement                                | Summary   |
|----|--|--|---|
|    |  |  | period between request and transfer's proposed effective date; new franchisee (and its owners and affiliates) are not in a competitive business; training completed by persons we specify; transferee acquires right to occupy Restaurant's site; you or transferee signs our then-current franchise agreement and other documents; you correct existing Restaurant deficiencies, and make Restaurant improvements and updates, of which we notify you; transferee agrees to upgrade and remodel Restaurant within specified timeframe after transfer; transfer fee paid; we approve material terms; you subordinate amounts due to you; you deidentify; and you and (where applicable) all of your owners sign release (if applicable state law allows) (also see (r) below). (Our form of release upon a transfer is the same as the release upon renewal appearing at Section 17 of the Successor Franchise Rider.)  Under the Multi-Brand Addendum, we may condition our approval of certain transfers on |
|    |  |  | the simultaneous transfer of other rights, obligations, assets and/or other interests associated with the Other Restaurant(s).  |
| n. | Franchisor's right of first refusal to acquire franchisee's business | 12.G. of Franchise<br>Agreement  | We may match any offer for your Restaurant or an ownership interest in you (subject to the qualifications in the Franchise Agreement).  |
| 0. | Franchisor's option to purchase franchisee's business                | 15.E. of Franchise<br>Agreement and 8(d) of<br>Multi-Brand<br>Addendum | We may buy the Restaurant and its premises at fair market value, and/or sublease premises, after Agreement is terminated or expires (without renewal).  |
|    |  |  | Under the Multi-Brand Addendum, if our right to acquire the Restaurant's assets and/or lease conflicts with the Other Franchise Agreement, you must comply with the requirements we reasonably specify.   |
| p. | Death or disability of franchisee                                    | 12.E. of Franchise<br>Agreement  | Assignment of franchise or an ownership interest in you to approved party within 9 months; we may manage Restaurant if there is no qualified manager.   |
| q. | Non-competition covenants during the term of the franchise           | 7 of Franchise<br>Agreement  | No diverting business; no ownership interest in, or performing services for, competitive business anywhere ("competitive business" means any business that derives more than 50% of its non-beverage revenue from selling submarine, hero-type, deli-style and/or wrapped   |

|    | Provision  | Section in Franchise or Other Agreement | Summary   |
|----|--|---|---|
|    |  |   | or rolled sandwiches or any business granting franchises or licenses to others to operate such a business).   |
| r. | Non-competition covenants after the franchise is terminated or expires | 15.D. of Franchise<br>Agreement         | No direct or indirect ownership interest in, or performing services for, competing business for 2 years at Restaurant's premises, within 3 miles of premises, within 3 miles of any other JIMMY JOHN'S® Restaurant existing as of day you signed Franchise Agreement, or within one mile of any other JIMMY JOHN'S® Restaurant existing or under construction as of date Franchise Agreement expires or is terminated (same restrictions apply after transfer). |
| S. | Modification of the agreement  | 17.I. of Franchise Agreement            | No modifications generally, but we may change Confidential Operations and Brand Standards.  |
| t. | Integration/merger clause  | 17.K. of Franchise<br>Agreement         | Only the terms of the Franchise Agreement are binding (subject to state law). Any representations or promises outside of the disclosure document and Franchise Agreement may not be enforceable.  |
| u. | Dispute resolution by arbitration or mediation                         | None                                    | Not applicable  |
| v. | Choice of forum  | 17.G. of Franchise<br>Agreement         | Must be in courts closest to our then-current principal business address (currently Atlanta, Georgia) (subject to state franchise law).   |
| w. | Choice of law  | 17.F of Franchise Agreement             | Georgia law governs (subject to state franchise law).   |

#### ITEM 18 PUBLIC FIGURES

We do not use any public figure to promote our franchise.

#### ITEM 19 FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

These financial performance representations provide actual, historical "AUVs," or average "Unit Volumes," for specific groups of franchised Jimmy John's Restaurants. "Unit Volume" has the same meaning as Gross Sales, which we define in the note below. This Item 19 includes financial information for our 2024 fiscal year (which we will call simply "2024" in this Item 19), which is the period from January 1, 2024 until December 29, 2024. Indeed, federal and state franchise laws permit us to include in Item 19 either (a) a historical financial performance representation about the franchise system's existing outlets or a subset of those outlets, or (b) a forecast of the prospective franchisee's future financial performance. The

information in this Item 19 reflects 2024 historical data for the AUV of certain franchised Jimmy John's Restaurants, and is not a forecast of future financial performance or a projection.

There were 2,647 franchised Jimmy John's Restaurants operating in the United States at the end of 2024. Of these, 2,606 operated at traditional locations, and 41 operated at Non-Traditional Locations. We excluded from these financial performance representations: (a) all 88 of these franchised restaurants that first opened for business during 2024 and did not operate for the full year; (b) all 24 of these franchised restaurants that were closed and reported no sales for extended periods during 2024, often for more than a month, either as part of remodeling or rebuilding the restaurant, due to a hurricane weather-related casualty or fire/water damage, or because of a relocation or planned; and (c) all 20 franchised Jimmy John's Restaurants that operated at Multi-Brand Locations (14 of which first commenced operations during 2024 and are therefore excluded under (a) above). The financial performance representations in this Item 19 provide AUVs during 2024 for the remaining 2,529 franchised Jimmy John's Restaurants (called the "2024 Franchised Restaurants") or an identified portion of those 2024 Franchised Restaurants 2,507 of the 2024 Franchised Restaurants were located at traditional locations, and 22 were located at Non-Traditional Locations. We also excluded from these financial performance representations the 43 franchised Jimmy John's Restaurants that closed in 2024, all of which were open for at least 12 months before they closed, and the 42 company-owned Jimmy John's Restaurants that we or our affiliates operated as of the end of 2024.

The 2024 Franchised Restaurants that operated at traditional locations were located in various types of structures, such as strip malls, shopping centers, and free-standing buildings, while Non-Traditional Locations were located in food courts, college campuses, and other settings, often with shared seating. The 2024 Franchised Restaurants that operated at traditional locations typically range in size from 1,000 to 1,800 square feet. The 2024 Franchised Restaurants at Non-Traditional Locations typically range in size from approximately 410 to 1,650 square feet. The 2024 Franchised Restaurants are located across the country and in a variety of urban, suburban and rural locations and in varied markets with wide-ranging levels of competition. 942 of the 2024 Franchised Restaurants operate with drive-thru windows and the remaining 1,587 do not. The 2024 Franchised Restaurants have operated for an average of 12.5 years.

The first financial performance representation reflects the AUVs for the 2024 Franchised Restaurants, both overall and as grouped into quartiles (categories of 25%) based on their AUVs.

# Average Unit Volume for 2024 Franchised Restaurants

| 1 <sup>st</sup> Quartile | 2 <sup>nd</sup> Quartile | 3 <sup>rd</sup> Quartile | 4 <sup>th</sup> Quartile | All Restaurants |
|--------------------------|--------------------------|--------------------------|--------------------------|-----------------|
| \$1,455,501              | \$1,058,718              | \$834,012                | \$596,390                | \$986,095       |

# Statistics for 2024 Franchised Restaurants

|                          | # of        | Median      | Highest     | Lowest      | #/% Above   |
|--------------------------|-------------|-------------|-------------|-------------|-------------|
|                          | Restaurants |             |             |             | Average     |
| 1 <sup>st</sup> quartile | 632         | \$1,366,055 | \$3,269,663 | \$1,192,737 | 224 / 35%   |
| 2 <sup>nd</sup> quartile | 632         | \$1,053,373 | \$1,192,443 | \$935,075   | 307 / 49%   |
| 3 <sup>rd</sup> quartile | 633         | \$833,617   | \$935,022   | \$730,059   | 316/ 50%    |
| 4 <sup>th</sup> quartile | 632         | \$620,024   | \$729,796   | \$197,539   | 376 / 59%   |
| All Restaurants          | 2,529       | \$935,022   | \$3,269,663 | \$197,539   | 1,123 / 44% |

The second financial performance representation reflects the AUVs for the 2024 Franchised Restaurants, grouped by traditional or Non-Traditional Location and by whether or not the restaurant has a drive-thru.

## Average Unit Volume for 2024 Franchised Restaurants By Restaurant Type

|                       | AUV         | #     | Median      | Highest     | Lowest    | #/% Above   |
|-----------------------|-------------|-------|-------------|-------------|-----------|-------------|
|                       |             |       |             |             |           | Average     |
| Traditional Locations | \$985,107   | 2,507 | \$935,075   | \$2,994,494 | \$197,539 | 1,113 / 44% |
| Non-Traditional       |             |       |             |             |           |             |
| Locations             | \$1,098,717 | 22    | \$887,476   | \$3,269,663 | \$400,218 | 9 / 41%     |
| All Franchised        |             |       |             |             |           |             |
| Restaurants           | \$986,095   | 2,529 | \$935,022   | \$3,269,663 | \$197,539 | 1,123 / 44% |
| Drive-Thru            |             |       |             |             |           |             |
| (Traditional          |             |       |             |             |           |             |
| Locations)            | \$1,082,680 | 936   | \$1,052,647 | \$2,994,494 | \$204,927 | 437 / 47%   |
| No Drive-Thru         |             |       |             |             |           |             |
| (Traditional          |             |       |             |             |           |             |
| Locations)            | \$926,973   | 1,571 | \$871,854   | \$2,285,702 | \$197,539 | 675 / 43%   |

#### Notes

- (1) "AUV" or "Unit Volume" for a 2024 Franchised Restaurant is the same as Gross Sales, which means all revenue from operating a Jimmy John's Restaurant (and includes delivery and catering charges not included in the price of Menu Items, any implied or imputed Gross Sales from business interruption insurance, all amounts received for the Jimmy John's Restaurant's relocation from, or closure at, its premises, and all amounts from selling or issuing gift or loyalty cards (except our JIMMY JOHN'S® gift cards)), but (i) excludes taxes collected from customers and paid to taxing authority, (ii) excludes the Jimmy John's Restaurant's revenue from selling or issuing JIMMY JOHN'S® gift cards (but revenue from selling products and services to customers using those cards for payment is included in Gross Sales) and (iii) is reduced by the amount of any documented refunds, credits, and discounts the Jimmy John's Restaurant in good faith gives customers, as well as the redemption of a reward or similar credit as part of an approved loyalty program (if those amounts originally were included in calculating Gross Sales).
- We calculate the AUVs in this Item 19 by adding the Unit Volumes for each restaurant in the applicable group and dividing the sum by the number of restaurants in the applicable group. We obtain the Unit Volumes for franchised Jimmy John's Restaurants from sales reports that franchisees submit to us and from data that we collected from franchisees' POS systems. We have not independently audited that information. Prospective franchisees and sellers of franchises should be advised that no certified public accountant has audited these figures or expressed his or her opinion concerning their contents or form. Upon your reasonable request, we will provide written substantiation for these financial performance representations. A Jimmy John's Restaurant's sales may vary depending on a number of factors, such as the restaurant's location and physical condition, other characteristics of the site (such as access and signage), seasonality, competition and demographics in the market, pricing decisions, the level and types of marketing the restaurant undertakes, the quality of management and service, commitment to training staff, a franchisee's business acumen, and the length of time the

- restaurant has been open. The 2024 Jimmy John's Restaurants offer essentially the same products and services, face the same kinds of competitive challenges, and receive the same level of support from us that we expect new franchisees will experience.
- (3) These financial performance representations do not reflect the costs of sales, operating expenses or other costs or expenses that must be deducted from the AUV figures to obtain your net income or profit. You should conduct an independent investigation of the costs and expenses you will incur in operating your Restaurant. Franchisees or former franchisees, listed in this disclosure document, may be one source of this information.

# Some outlets have sold this amount. Your individual results may differ. There is no assurance that you'll sell as much.

Other than the preceding financial performance representations, we do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting our Vice President, Franchise Counsel, Lisa Storey, Esq. at Three Glenlake Parkway NE, Atlanta, Georgia 30328 or (678) 514-6928, the Federal Trade Commission, and the appropriate state regulatory agencies.

#### ITEM 20 OUTLETS AND FRANCHISEE INFORMATION

## Table No. 1 Systemwide Outlet Summary For years 2022 to 2024

| Outlet Type          | Year | Outlets at the<br>Start of the Year | Outlets at the<br>End of the Year | Net Change |
|----------------------|------|-------------------------------------|-----------------------------------|------------|
| Franchised           | 2022 | 2616                                | 2597                              | -19        |
|                      | 2023 | 2597                                | 2604                              | 7          |
|                      | 2024 | 2604                                | 2647                              | 43         |
| Company-Owned        | 2022 | 41                                  | 40                                | -1         |
|                      | 2023 | 40                                  | 40                                | 0          |
|                      | 2024 | 40                                  | 42                                | 2          |
| <b>Total Outlets</b> | 2022 | 2657                                | 2637                              | -20        |
|                      | 2023 | 2637                                | 2644                              | 7          |
|                      | 2024 | 2644                                | 2689                              | 45         |

Table No. 2 Transfers of Outlets from Franchisees to New Owners (other than the Franchisor) For years 2022 to 2024

| State      | Year | Number of Transfers |
|------------|------|---------------------|
| Alabama    | 2022 | 0                   |
|            | 2023 | 5                   |
|            | 2024 | 10                  |
| Arizona    | 2022 | 0                   |
|            | 2023 | 19                  |
|            | 2024 | 4                   |
| Arkansas   | 2022 | 0                   |
|            | 2023 | 4                   |
|            | 2024 | 0                   |
| California | 2022 | 4                   |
|            | 2023 | 2                   |
|            | 2024 | 2                   |
| Colorado   | 2022 | 27                  |
|            | 2023 | 5                   |
|            | 2024 | 9                   |
| Florida    | 2022 | 15                  |
|            | 2023 | 18                  |
|            | 2024 | 28                  |
| Georgia    | 2022 | 6                   |
|            | 2023 | 10                  |
|            | 2024 | 9                   |
| Idaho      | 2022 | 0                   |
|            | 2023 | 7                   |
|            | 2024 | 2                   |
| Illinois   | 2022 | 32                  |
|            | 2023 | 12                  |
|            | 2024 | 7                   |
| Indiana    | 2022 | 4                   |
|            | 2023 | 6                   |
|            | 2024 | 2                   |

| State      | Year | Number of Transfers |
|------------|------|---------------------|
| Iowa       | 2022 | 9                   |
|            | 2023 | 12                  |
|            | 2024 | 3                   |
| Kansas     | 2022 | 0                   |
|            | 2023 | 3                   |
|            | 2024 | 2                   |
| Kentucky   | 2022 | 4                   |
|            | 2023 | 10                  |
|            | 2024 | 4                   |
| Maryland   | 2022 | 7                   |
|            | 2023 | 2                   |
|            | 2024 | 4                   |
| Michigan   | 2022 | 21                  |
|            | 2023 | 14                  |
|            | 2024 | 4                   |
| Minnesota  | 2022 | 14                  |
|            | 2023 | 5                   |
|            | 2024 | 2                   |
| Missouri   | 2022 | 3                   |
|            | 2023 | 0                   |
|            | 2024 | 1                   |
| Montana    | 2022 | 2                   |
|            | 2023 | 0                   |
|            | 2024 | 0                   |
| Nebraska   | 2022 | 0                   |
|            | 2023 | 0                   |
|            | 2024 | 14                  |
| Nevada     | 2022 | 5                   |
|            | 2023 | 2                   |
|            | 2024 | 0                   |
| New Jersey | 2022 | 0                   |
|            | 2023 | 1                   |
|            | 2024 | 1                   |

| State          | Year | Number of Transfers |
|----------------|------|---------------------|
| New Mexico     | 2022 | 0                   |
|                | 2023 | 1                   |
|                | 2024 | 0                   |
| North Carolina | 2022 | 4                   |
|                | 2023 | 0                   |
|                | 2024 | 16                  |
| Ohio           | 2022 | 18                  |
|                | 2023 | 19                  |
|                | 2024 | 8                   |
| Oklahoma       | 2022 | 1                   |
|                | 2023 | 0                   |
|                | 2024 | 0                   |
| Oregon         | 2022 | 11                  |
|                | 2023 | 0                   |
|                | 2024 | 0                   |
| Pennsylvania   | 2022 | 1                   |
|                | 2023 | 0                   |
|                | 2024 | 0                   |
| South Carolina | 2022 | 5                   |
|                | 2023 | 7                   |
|                | 2024 | 10                  |
| Tennessee      | 2022 | 0                   |
|                | 2023 | 0                   |
|                | 2024 | 4                   |
| Texas          | 2022 | 10                  |
|                | 2023 | 31                  |
|                | 2024 | 6                   |
| Utah           | 2022 | 0                   |
|                | 2023 | 5                   |
|                | 2024 | 0                   |

| State      | Year | Number of Transfers |
|------------|------|---------------------|
| Virginia   | 2022 | 7                   |
|            | 2023 | 2                   |
|            | 2024 | 3                   |
| Washington | 2022 | 13                  |
|            | 2023 | 3                   |
|            | 2024 | 2                   |
| Wisconsin  | 2022 | 13                  |
|            | 2023 | 0                   |
|            | 2024 | 13                  |
| Wyoming    | 2022 | 2                   |
|            | 2023 | 0                   |
|            | 2024 | 0                   |
| Total      | 2022 | 238                 |
|            | 2023 | 205                 |
|            | 2024 | 170                 |

Table No. 3
Status of Franchised Outlets
For years 2022 to 2024

| State    | Year | Outlets<br>at Start<br>of Year | Outlets<br>Opened | Termi-<br>nations | Non-<br>Renewals | Reacquired<br>by<br>Franchisor | Ceased<br>Opera-<br>tions -<br>Other<br>Reasons | Outlets<br>at End<br>of the<br>Year |
|----------|------|--------------------------------|-------------------|-------------------|------------------|--------------------------------|---|-------------------------------------|
| Alabama  | 2022 | 34                             | 2                 | 0                 | 0                | 0                              | 2   | 34                                  |
|          | 2023 | 34                             | 1                 | 0                 | 0                | 0                              | 1   | 34                                  |
|          | 2024 | 34                             | 1                 | 0                 | 0                | 0                              | 0   | 35                                  |
| Arizona  | 2022 | 78                             | 3                 | 0                 | 0                | 0                              | 1   | 80                                  |
|          | 2023 | 80                             | 1                 | 0                 | 0                | 0                              | 2   | 79                                  |
|          | 2024 | 79                             | 1                 | 0                 | 0                | 0                              | 1   | 79                                  |
| Arkansas | 2022 | 15                             | 0                 | 0                 | 0                | 0                              | 0   | 15                                  |
|          | 2023 | 15                             | 0                 | 0                 | 0                | 0                              | 0   | 15                                  |
|          | 2024 | 15                             | 0                 | 0                 | 0                | 0                              | 0   | 15                                  |

| State       | Year | Outlets<br>at Start<br>of Year | Outlets<br>Opened | Termi-<br>nations | Non-<br>Renewals | Reacquired<br>by<br>Franchisor | Ceased<br>Opera-<br>tions -<br>Other<br>Reasons | Outlets<br>at End<br>of the<br>Year |
|-------------|------|--------------------------------|-------------------|-------------------|------------------|--------------------------------|---|-------------------------------------|
| California  | 2022 | 65                             | 0                 | 2                 | 0                | 0                              | 4   | 59                                  |
|             | 2023 | 59                             | 4                 | 0                 | 0                | 0                              | 1   | 62                                  |
|             | 2024 | 62                             | 3                 | 0                 | 0                | 0                              | 2   | 63                                  |
| Colorado    | 2022 | 104                            | 1                 | 0                 | 0                | 0                              | 2   | 103                                 |
|             | 2023 | 103                            | 0                 | 0                 | 0                | 0                              | 0   | 103                                 |
|             | 2024 | 103                            | 0                 | 0                 | 0                | 0                              | 0   | 103                                 |
| Connecticut | 2022 | 0                              | 2                 | 0                 | 0                | 0                              | 0   | 2                                   |
|             | 2023 | 2                              | 0                 | 0                 | 0                | 0                              | 0   | 2                                   |
|             | 2024 | 2                              | 0                 | 0                 | 0                | 0                              | 0   | 2                                   |
| Delaware    | 2022 | 2                              | 0                 | 0                 | 0                | 0                              | 0   | 2                                   |
|             | 2023 | 2                              | 0                 | 0                 | 0                | 0                              | 0   | 2                                   |
|             | 2024 | 2                              | 0                 | 0                 | 0                | 0                              | 0   | 2                                   |
| District of | 2022 | 3                              | 0                 | 0                 | 0                | 0                              | 0   | 3                                   |
| Columbia    | 2023 | 3                              | 0                 | 0                 | 0                | 0                              | 1   | 2                                   |
|             | 2024 | 2                              | 0                 | 0                 | 0                | 0                              | 0   | 2                                   |
| Florida     | 2022 | 147                            | 5                 | 1                 | 2                | 0                              | 6   | 143                                 |
|             | 2023 | 143                            | 1                 | 0                 | 0                | 0                              | 2   | 142                                 |
|             | 2024 | 142                            | 5                 | 0                 | 1                | 0                              | 3   | 143                                 |
| Georgia     | 2022 | 80                             | 1                 | 0                 | 0                | 0                              | 3   | 78                                  |
|             | 2023 | 78                             | 0                 | 0                 | 0                | 0                              | 3   | 75                                  |
|             | 2024 | 75                             | 4*                | 0                 | 1                | 0                              | 0   | 78                                  |
| Idaho       | 2022 | 27                             | 1                 | 0                 | 0                | 0                              | 0   | 28                                  |
|             | 2023 | 28                             | 0                 | 0                 | 0                | 0                              | 0   | 28                                  |
|             | 2024 | 28                             | 0                 | 0                 | 0                | 0                              | 0   | 28                                  |
| Illinois    | 2022 | 278                            | 2                 | 1                 | 2                | 0                              | 3   | 274                                 |
|             | 2023 | 274                            | 3                 | 1                 | 1                | 0                              | 3   | 272                                 |
|             | 2024 | 272                            | 10                | 0                 | 2                | 0                              | 2   | 278                                 |
| Indiana     | 2022 | 113                            | 3                 | 0                 | 0                | 0                              | 1   | 115                                 |
|             | 2023 | 115                            | 0                 | 0                 | 0                | 0                              | 0   | 115                                 |
|             | 2024 | 115                            | 4*                | 0                 | 0                | 0                              | 0   | 119                                 |

| State         | Year | Outlets<br>at Start<br>of Year | Outlets<br>Opened | Termi-<br>nations | Non-<br>Renewals | Reacquired<br>by<br>Franchisor | Ceased<br>Opera-<br>tions -<br>Other<br>Reasons | Outlets<br>at End<br>of the<br>Year |
|---------------|------|--------------------------------|-------------------|-------------------|------------------|--------------------------------|---|-------------------------------------|
| Iowa          | 2022 | 82                             | 3                 | 0                 | 0                | 0                              | 1   | 84                                  |
|               | 2023 | 84                             | 3                 | 0                 | 0                | 0                              | 1   | 86                                  |
|               | 2024 | 86                             | 3                 | 0                 | 0                | 0                              | 1   | 88                                  |
| Kansas        | 2022 | 39                             | 0                 | 0                 | 1                | 0                              | 0   | 38                                  |
|               | 2023 | 38                             | 0                 | 0                 | 0                | 0                              | 0   | 38                                  |
|               | 2024 | 38                             | 1*                | 0                 | 0                | 0                              | 0   | 39                                  |
| Kentucky      | 2022 | 48                             | 3                 | 0                 | 0                | 0                              | 0   | 51                                  |
|               | 2023 | 51                             | 1                 | 0                 | 0                | 0                              | 0   | 52                                  |
|               | 2024 | 52                             | 5                 | 0                 | 0                | 0                              | 0   | 57                                  |
| Louisiana     | 2022 | 27                             | 0                 | 0                 | 0                | 0                              | 0   | 27                                  |
|               | 2023 | 27                             | 2                 | 0                 | 0                | 0                              | 2   | 27                                  |
|               | 2024 | 27                             | 2                 | 0                 | 0                | 0                              | 2   | 27                                  |
| Maryland      | 2022 | 25                             | 0                 | 0                 | 0                | 0                              | 0   | 25                                  |
|               | 2023 | 25                             | 0                 | 0                 | 1                | 0                              | 3   | 21                                  |
|               | 2024 | 21                             | 2                 | 0                 | 0                | 0                              | 0   | 23                                  |
| Massachusetts | 2022 | 5                              | 0                 | 0                 | 0                | 0                              | 1   | 4                                   |
|               | 2023 | 4                              | 0                 | 0                 | 0                | 0                              | 0   | 4                                   |
|               | 2024 | 4                              | 2                 | 0                 | 0                | 0                              | 0   | 6                                   |
| Michigan      | 2022 | 184                            | 7                 | 1                 | 0                | 0                              | 5   | 185                                 |
|               | 2023 | 185                            | 5                 | 0                 | 1                | 0                              | 2   | 187                                 |
|               | 2024 | 187                            | 3*                | 1                 | 0                | 0                              | 2   | 187                                 |
| Minnesota     | 2022 | 112                            | 1                 | 0                 | 0                | 0                              | 3   | 110                                 |
|               | 2023 | 110                            | 0                 | 0                 | 0                | 0                              | 0   | 110                                 |
|               | 2024 | 110                            | 1*                | 0                 | 0                | 0                              | 2   | 109                                 |
| Mississippi   | 2022 | 10                             | 1                 | 0                 | 0                | 0                              | 2   | 9                                   |
|               | 2023 | 9                              | 0                 | 0                 | 0                | 0                              | 1   | 8                                   |
|               | 2024 | 8                              | 2                 | 0                 | 0                | 0                              | 0   | 10                                  |
| Missouri      | 2022 | 98                             | 5                 | 0                 | 0                | 0                              | 6   | 97                                  |
|               | 2023 | 97                             | 1                 | 0                 | 1                | 0                              | 0   | 97                                  |
|               | 2024 | 97                             | 1                 | 0                 | 0                | 0                              | 0   | 98                                  |

| State          | Year | Outlets<br>at Start<br>of Year | Outlets<br>Opened | Termi-<br>nations | Non-<br>Renewals | Reacquired<br>by<br>Franchisor | Ceased<br>Opera-<br>tions -<br>Other<br>Reasons | Outlets<br>at End<br>of the<br>Year |
|----------------|------|--------------------------------|-------------------|-------------------|------------------|--------------------------------|---|-------------------------------------|
| Montana        | 2022 | 15                             | 1                 | 0                 | 0                | 0                              | 0   | 16                                  |
|                | 2023 | 16                             | 0                 | 0                 | 0                | 0                              | 0   | 16                                  |
|                | 2024 | 16                             | 0                 | 0                 | 0                | 0                              | 0   | 16                                  |
| Nebraska       | 2022 | 45                             | 6                 | 0                 | 0                | 0                              | 2   | 49                                  |
|                | 2023 | 49                             | 1                 | 0                 | 0                | 0                              | 0   | 50                                  |
|                | 2024 | 50                             | 2                 | 0                 | 0                | 0                              | 0   | 52                                  |
| Nevada         | 2022 | 24                             | 0                 | 0                 | 0                | 0                              | 0   | 24                                  |
|                | 2023 | 24                             | 3                 | 0                 | 0                | 0                              | 0   | 27                                  |
|                | 2024 | 27                             | 0                 | 0                 | 0                | 0                              | 1   | 26                                  |
| New Jersey     | 2022 | 2                              | 0                 | 0                 | 0                | 0                              | 0   | 2                                   |
|                | 2023 | 2                              | 0                 | 0                 | 0                | 0                              | 0   | 2**                                 |
|                | 2024 | 2                              | 1                 | 0                 | 0                | 0                              | 0   | 3                                   |
| New Mexico     | 2022 | 12                             | 0                 | 0                 | 0                | 0                              | 0   | 12                                  |
|                | 2023 | 12                             | 0                 | 0                 | 0                | 0                              | 1   | 11                                  |
|                | 2024 | 11                             | 0                 | 0                 | 0                | 0                              | 0   | 11                                  |
| New York       | 2022 | 9                              | 1                 | 0                 | 0                | 0                              | 3   | 7                                   |
|                | 2023 | 7                              | 5**               | 0                 | 0                | 0                              | 0   | 12                                  |
|                | 2024 | 12                             | 6*                | 0                 | 0                | 0                              | 1   | 17                                  |
| North Carolina | 2022 | 87                             | 1                 | 0                 | 0                | 0                              | 3   | 85                                  |
|                | 2023 | 85                             | 1                 | 0                 | 1                | 0                              | 2   | 83                                  |
|                | 2024 | 83                             | 2*                | 0                 | 0                | 0                              | 3   | 82                                  |
| North Dakota   | 2022 | 15                             | 0                 | 0                 | 0                | 0                              | 1   | 14                                  |
|                | 2023 | 14                             | 0                 | 0                 | 0                | 0                              | 0   | 14                                  |
|                | 2024 | 14                             | 0                 | 0                 | 0                | 0                              | 0   | 14                                  |
| Ohio           | 2022 | 135                            | 4                 | 1                 | 1                | 0                              | 2   | 135                                 |
|                | 2023 | 135                            | 3                 | 0                 | 1                | 0                              | 4   | 133                                 |
|                | 2024 | 133                            | 4                 | 0                 | 1                | 0                              | 1   | 135                                 |
| Oklahoma       | 2022 | 27                             | 2                 | 0                 | 0                | 0                              | 0   | 29                                  |
|                | 2023 | 29                             | 0                 | 0                 | 0                | 0                              | 1   | 28                                  |
|                | 2024 | 28                             | 1                 | 0                 | 0                | 0                              | 0   | 29                                  |

| State          | Year | Outlets<br>at Start<br>of Year | Outlets<br>Opened | Termi-<br>nations | Non-<br>Renewals | Reacquired<br>by<br>Franchisor | Ceased<br>Opera-<br>tions -<br>Other<br>Reasons | Outlets<br>at End<br>of the<br>Year |
|----------------|------|--------------------------------|-------------------|-------------------|------------------|--------------------------------|---|-------------------------------------|
| Oregon         | 2022 | 36                             | 0                 | 0                 | 0                | 0                              | 1   | 35                                  |
|                | 2023 | 35                             | 0                 | 0                 | 0                | 0                              | 1   | 34                                  |
|                | 2024 | 34                             | 0                 | 0                 | 1                | 0                              | 0   | 33                                  |
| Pennsylvania   | 2022 | 31                             | 1                 | 0                 | 1                | 0                              | 3   | 28                                  |
|                | 2023 | 28                             | 1                 | 0                 | 0                | 0                              | 0   | 29                                  |
|                | 2024 | 29*                            | 4                 | 0                 | 1                | 0                              | 1   | 31                                  |
| South Carolina | 2022 | 36                             | 1                 | 0                 | 0                | 0                              | 2   | 35                                  |
|                | 2023 | 35                             | 2                 | 0                 | 1                | 0                              | 1   | 35                                  |
|                | 2024 | 35                             | 0                 | 0                 | 0                | 0                              | 2   | 33                                  |
| South Dakota   | 2022 | 17                             | 1                 | 0                 | 0                | 0                              | 0   | 18                                  |
|                | 2023 | 18                             | 0                 | 0                 | 0                | 0                              | 0   | 18                                  |
|                | 2024 | 18                             | 2                 | 0                 | 0                | 0                              | 0   | 20                                  |
| Tennessee      | 2022 | 42                             | 1                 | 0                 | 0                | 0                              | 1   | 42                                  |
|                | 2023 | 42                             | 4                 | 0                 | 0                | 0                              | 2   | 44                                  |
|                | 2024 | 44                             | 1                 | 0                 | 0                | 0                              | 0   | 45                                  |
| Texas          | 2022 | 197                            | 3                 | 1                 | 3                | 0                              | 2   | 194                                 |
|                | 2023 | 194                            | 10                | 0                 | 4                | 0                              | 4   | 196                                 |
|                | 2024 | 196                            | 10*               | 0                 | 1                | 0                              | 2   | 203                                 |
| Utah           | 2022 | 47                             | 1                 | 0                 | 0                | 0                              | 0   | 48                                  |
|                | 2023 | 48                             | 3                 | 0                 | 0                | 0                              | 0   | 51                                  |
|                | 2024 | 51                             | 1                 | 0                 | 0                | 0                              | 0   | 52                                  |
| Virginia       | 2022 | 60                             | 0                 | 1                 | 2                | 0                              | 4   | 53                                  |
|                | 2023 | 53                             | 0                 | 0                 | 0                | 0                              | 1   | 52                                  |
|                | 2024 | 52                             | 1                 | 0                 | 1                | 0                              | 3   | 49                                  |
| Washington     | 2022 | 85                             | 1                 | 0                 | 0                | 0                              | 2   | 84                                  |
|                | 2023 | 84                             | 1                 | 0                 | 0                | 0                              | 0   | 85                                  |
|                | 2024 | 85                             | 1                 | 0                 | 1                | 0                              | 0   | 85                                  |
| West Virginia  | 2022 | 7                              | 0                 | 0                 | 0                | 0                              | 0   | 7                                   |
|                | 2023 | 7                              | 0                 | 0                 | 0                | 0                              | 1   | 6                                   |
|                | 2024 | 6                              | 0                 | 0                 | 3                | 0                              | 0   | 3                                   |

| State     | Year | Outlets<br>at Start<br>of Year | Outlets<br>Opened | Termi-<br>nations | Non-<br>Renewals | Reacquired<br>by<br>Franchisor | Ceased<br>Opera-<br>tions -<br>Other<br>Reasons | Outlets<br>at End<br>of the<br>Year |
|-----------|------|--------------------------------|-------------------|-------------------|------------------|--------------------------------|---|-------------------------------------|
| Wisconsin | 2022 | 105                            | 1                 | 0                 | 0                | 0                              | 0   | 106                                 |
|           | 2023 | 106                            | 2                 | 0                 | 0                | 0                              | 1   | 107                                 |
|           | 2024 | 107                            | 2                 | 0                 | 0                | 0                              | 0   | 109                                 |
| Wyoming   | 2022 | 8                              | 0                 | 0                 | 0                | 0                              | 0   | 8                                   |
|           | 2023 | 8                              | 0                 | 0                 | 0                | 0                              | 0   | 8                                   |
|           | 2024 | 8                              | 0                 | 0                 | 0                | 0                              | 0   | 8                                   |
| Totals    | 2022 | 2616                           | 67                | 7                 | 12               | 0                              | 67  | 2597                                |
|           | 2023 | 2597                           | 58                | 1                 | 12               | 0                              | 40  | 2602                                |
|           | 2024 | 2602                           | 88                | 1                 | 13               | 0                              | 29  | 2647                                |

<sup>\*</sup> In 2024, 3 of the openings in Georgia, 1 of the openings in Indiana, 1 of the openings in Michigan, one of the openings in North Carolina, 4 of the openings in New York and 1 of the openings in Pennsylvania are Jimmy John's Restaurants operating at Multi-Brand Locations with Dunkin' restaurants. 1 of the openings in Minnesota is a Jimmy John's Restaurant operating at a Multi-Brand Location with a Baskin-Robbins restaurant. 1 of the openings in Texas is a Jimmy John's Restaurant operating at a Multi-Brand location with a Sonic restaurant. As of June 2023, 1 existing Jimmy John's Restaurant in New Jersey began to operate at a Multi-Brand Location with a Baskin-Robbins restaurant.

Table No. 4 Status of Company-Owned Outlets For years 2022 to 2024

| State    | Year | Outlets<br>at Start<br>of the<br>Year | Outlets<br>Opened | Outlets<br>Reacquired<br>From<br>Franchisee | Outlets<br>Closed | Outlets<br>Sold to<br>Franchisee | Outlets<br>at End<br>of the<br>Year |
|----------|------|---------------------------------------|-------------------|---|-------------------|----------------------------------|-------------------------------------|
| Georgia  | 2022 | 0                                     | 1                 | 0   | 0                 | 0                                | 1                                   |
|          | 2023 | 1                                     | 1                 | 0   | 0                 | 0                                | 2                                   |
|          | 2024 | 2                                     | 0                 | 0   | 0                 | 0                                | 2                                   |
| Illinois | 2022 | 9                                     | 0                 | 0   | 0                 | 0                                | 9                                   |
|          | 2023 | 9                                     | 0                 | 0   | 0                 | 0                                | 9                                   |
|          | 2024 | 9                                     | 0                 | 0   | 0                 | 0                                | 9                                   |

<sup>\*\*</sup> In 2023, 2 of the openings in New York were Jimmy John's Restaurants operating at Multi-Brand Locations with Dunkin' restaurants and 1 existing Jimmy John's Restaurant in New Jersey began to operate at a Multi-Brand Location with a Baskin-Robbins restaurant.

| State     | Year | Outlets<br>at Start<br>of the<br>Year | Outlets<br>Opened | Outlets<br>Reacquired<br>From<br>Franchisee | Outlets<br>Closed | Outlets<br>Sold to<br>Franchisee | Outlets<br>at End<br>of the<br>Year |
|-----------|------|---------------------------------------|-------------------|---|-------------------|----------------------------------|-------------------------------------|
| Indiana   | 2022 | 5                                     | 0                 | 0   | 0                 | 0                                | 5                                   |
|           | 2023 | 5                                     | 0                 | 0   | 0                 | 0                                | 5                                   |
|           | 2024 | 5                                     | 0                 | 0   | 0                 | 0                                | 5                                   |
| Michigan  | 2022 | 20                                    | 0                 | 0   | 1                 | 0                                | 19                                  |
|           | 2023 | 19                                    | 0                 | 0   | 0                 | 0                                | 19                                  |
|           | 2024 | 19                                    | 0                 | 0   | 0                 | 0                                | 19                                  |
| Wisconsin | 2022 | 7                                     | 0                 | 0   | 0                 | 0                                | 7                                   |
|           | 2023 | 7                                     | 0                 | 0   | 0                 | 0                                | 7                                   |
|           | 2024 | 7                                     | 0                 | 0   | 0                 | 0                                | 7                                   |
| Totals    | 2022 | 41                                    | 1                 | 0   | 1                 | 0                                | 41                                  |
|           | 2023 | 41                                    | 1                 | 0   | 0                 | 0                                | 42                                  |
|           | 2024 | 42                                    | 0                 | 0   | 0                 | 0                                | 42                                  |

Table No. 5 Projected Openings as of December 29, 2024

| State       | Franchise Agreements Signed But Restaurants Not Open | Projected New<br>Franchised<br>Restaurants | Projected New<br>Company-Owned<br>Restaurants |
|-------------|--|--|---|
| Alabama     | 0  | 1  | 0   |
| Arkansas    | 1  | 1  | 0   |
| Arizona     | 2  | 1  | 0   |
| California  | 2  | 3  | 0   |
| Colorado    | 3  | 3  | 0   |
| Connecticut | 1  | 1  | 0   |
| Florida     | 6  | 3  | 0   |
| Georgia     | 8  | 2  | 0   |
| Illinois    | 8  | 3  | 0   |
| Indiana     | 7  | 6  | 0   |
| Kansas      | 1  | 1  | 0   |
| Kentucky    | 1  | 2  | 0   |
| Louisiana   | 1  | 1  | 0   |
| Maryland    | 2  | 2  | 0   |
| Michigan    | 3  | 3  | 0   |
| Minnesota   | 1  | 0  | 0   |

| State          | Franchise Agreements Signed But Restaurants Not Open | Projected New<br>Franchised<br>Restaurants | Projected New<br>Company-Owned<br>Restaurants |
|----------------|--|--|---|
| Montana        | 1  | 1  | 0   |
| Nebraska       | 1  | 1  | 0   |
| New Jersey     | 1  | 1  | 0   |
| New York       | 1  | 5  | 0   |
| North Carolina | 3  | 1  | 0   |
| Ohio           | 4  | 4  | 0   |
| Pennsylvania   | 4  | 2  | 0   |
| South Carolina | 1  | 1  | 0   |
| Tennessee      | 2  | 4  | 0   |
| Texas          | 7  | 5  | 0   |
| Virginia       | 1  | 1  | 0   |
| West Virginia  | 1  | 0  | 0   |
| Wisconsin      | 2  | 2  | 0   |
| Totals         | 76   | 59   | 0   |

2024 numbers are from January 1, 2024 to December 29, 2024, 2023 numbers are from January 2, 2023 to December 31, 2023, and 2022 numbers are from January 2, 2022 to January 1, 2023. The "Company-Owned" outlets referenced in the tables above are owned by one or more of our affiliated entities.

Exhibit D-1 contains a list of operating JIMMY JOHN'S® franchisees and the addresses and telephone numbers of their Restaurants. Exhibit D-2 contains a list of JIMMY JOHN'S® franchisees, the addresses and their contact information whose Restaurants are in various stages of development and not yet open as of December 29, 2024; and Exhibit D-3 contains the names, city and state, and current business telephone numbers (or, if unknown, the last known home telephone or other contact numbers) of the franchisees who had outlets terminated, canceled, or not renewed, or who otherwise voluntarily or involuntarily ceased to do business under a Franchise Agreement, from January 1, 2024 to December 29, 2024, or who did not communicate with JJF within 10 weeks of this disclosure document's original issuance date. Additionally, Exhibit D-3 includes franchisees that transferred their Restaurants to third parties, even though they might remain in the system with other Restaurants. If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

During the last 3 fiscal years, no current or former franchisees have signed confidentiality clauses restricting them from discussing with you their experiences as a franchisee in the JIMMY JOHN'S® franchise system. For information about the JIMMY JOHN'S® Franchisee Advisory Council originally created by JJF, please contact Tim Asire at our principal business address (the Council does not have its own contact address or telephone number). There are no other trademark-specific franchisee organizations associated with the JIMMY JOHN'S® franchise system.

#### ITEM 21 FINANCIAL STATEMENTS

Exhibit F contains our audited financial statements as of December 29, 2024 and December 31, 2023 and for the fiscal years ended December 29, 2024, December 31, 2023, and January 1, 2023.

#### ITEM 22 CONTRACTS

The following contracts/documents are exhibits:

- (a) Franchise Agreement Exhibit B
- (b) Incentive Amendment to the Franchise Agreement Exhibit B-1
- (c) Non-Traditional Rider to the Franchise Agreement— Exhibit B-2
- (d) Multi-Brand Addendum to Franchise Agreement Exhibit B-3
- (e) Successor Franchise Rider to Franchise Agreement (including form of release we currently use in connection with renewals and transfers) Exhibit B-4
- (f) Option to Assume Lease Exhibit B-5
- (g) Development Rights Agreement Exhibit C
- (h) Incentive Amendment to the Development Rights Agreement Exhibit C-1
- (i) Principal's Agreement Exhibit E
- (j) State Riders to Franchise Agreement Exhibit G

#### ITEM 23 RECEIPTS

Our and your copies of the Franchise Disclosure Document Receipt are located at the last 2 pages of this disclosure document.

# **EXHIBIT A**

# LIST OF STATE AGENCIES/ AGENTS FOR SERVICE OF PROCESS

# STATE AGENCIES/AGENTS FOR SERVICE OF PROCESS

Listed here are the names, addresses and telephone numbers of the state agencies having responsibility for the franchising disclosure/registration laws. We may not yet be registered to sell franchises in any or all of these states.

If a state is not listed, we have not appointed an agent for service of process in that state in connection with the requirements of the franchise laws. There may be states in addition to those listed below in which we have appointed an agent for service of process.

There also may be additional agents appointed in some of the states listed.

#### **CALIFORNIA**

Commissioner of Department of Financial Protection & Innovation
Department of Financial Protection & Innovation
Toll Free: 1 (866) 275-2677

# Los Angeles

Suite 750 320 West 4<sup>th</sup> Street Los Angeles, California 90013-2344 (213) 576-7500

#### Sacramento

2101 Arena Boulevard Sacramento, California 95834 (866) 275-2677

## San Diego

1455 Frazee Road, Suite 315 San Diego, California 92108 (619) 525-4233

#### San Francisco

One Sansome Street, Suite 600 San Francisco, California 94104-4428 (415) 972-8559

#### **HAWAII**

(for service of process)

Commissioner of Securities Department of Commerce and Consumer Affairs Business Registration Division 335 Merchant Street, Room 203 Honolulu, Hawaii 96813 (808) 586-2722

(for other matters)

Commissioner of Securities Department of Commerce and Consumer Affairs Business Registration Division 335 Merchant Street, Room 205 Honolulu, Hawaii 96813 (808) 586-2722

#### **ILLINOIS**

Illinois Attorney General 500 South Second Street Springfield, Illinois 62706 (217) 782-4465

#### **INDIANA**

(for service of process)

Indiana Secretary of State 201 State House 200 West Washington Street Indianapolis, Indiana 46204 (317) 232-6531

(state agency)

Indiana Secretary of State Securities Division Room E-111 302 West Washington Street Indianapolis, Indiana 46204 (317) 232-6681

#### **MARYLAND**

(for service of process)

Maryland Securities Commissioner at the Office of Attorney General-Securities Division 200 St. Paul Place Baltimore, Maryland 21202-2021 (410) 576-6360

(state agency)

Office of the Attorney General-Securities Division 200 St. Paul Place Baltimore, Maryland 21202-2021 (410) 576-6360

#### **MICHIGAN**

Michigan Attorney General's Office Consumer Protection Division Attn: Franchise Section G. Mennen Williams Building, 1st Floor 525 West Ottawa Street Lansing, Michigan 48933 (517) 335-7567

#### **MINNESOTA**

Commissioner of Commerce Department of Commerce 85 7<sup>th</sup> Place East, Suite 280 St. Paul, Minnesota 55101 (651) 539-1500

#### **NEW YORK**

(for service of process)

Attention: New York Secretary of State New York Department of State One Commerce Plaza, 99 Washington Avenue, 6<sup>th</sup> Floor Albany, New York 12231-0001 (518) 473-2492

(Administrator)

NYS Department of Law Investor Protection Bureau 28 Liberty Street, 21st Floor New York, New York 10005 (212) 416-8236 (Phone)

#### **NORTH DAKOTA**

(for service of process)

Securities Commissioner North Dakota Securities Department 600 East Boulevard Avenue, Suite 414 Bismarck, North Dakota 58505 (701) 328-4712

(state agency)

North Dakota Securities Department 600 East Boulevard Avenue State Capitol, Fourteenth Floor, Dept. 414 Bismarck, North Dakota 58505 (701) 328-2910

#### **OREGON**

Oregon Division of Financial Regulation 350 Winter Street NE, Suite 410 Salem, Oregon 97301 (503) 378-4140

#### RHODE ISLAND

Securities Division
Department of Business Regulations
1511 Pontiac Avenue
John O. Pastore Complex-Building 69-1
Cranston, Rhode Island 02920
(401) 462-9500

#### **SOUTH DAKOTA**

Division of Insurance Securities Regulation 124 S. Euclid, Suite 104 Pierre, South Dakota 57501 (605) 773-3563

#### **VIRGINIA**

(for service of process)

Clerk, State Corporation Commission 1300 East Main Street First Floor Richmond, Virginia 23219 (804) 371-9733

(for other matters)

State Corporation Commission
Division of Securities and Retail Franchising
Tyler Building, 9th Floor
1300 East Main Street
Richmond, Virginia 23219
(804) 371-9051

## WASHINGTON

(for service of process)

Director Department of Financial Institutions Securities Division 150 Israel Road SW Tumwater, Washington 98501 (362) 902-8760

(for other matters)

Department of Financial Institutions Securities Division P. O. Box 41200 Olympia, Washington 98504-1200 (362) 902-8760

#### **WISCONSIN**

(for service of process)

Administrator, Division of Securities Department of Financial Institutions 4822 Madison Yards Way, North Tower Madison, Wisconsin 53705 (608) 266-2139

(state administrator)

Division of Securities Department of Financial Institutions 4822 Madison Yards Way, North Tower Madison, Wisconsin 53705 (608) 266-9555

# EXHIBIT B

# **FRANCHISE AGREEMENT**

# JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE AGREEMENT

| Franchisee N | Name:    |  |
|--------------|----------|--|
| Agreement l  | Date:    |  |
| Restaurant A | Address: |  |
|              |          |  |

# **TABLE OF CONTENTS**

|    |  |   | <u>Page</u> |  |
|----|--|---|-------------|--|
| 1. | PREAMBLES, ACKNOWLEDGMENTS, AND GRANT OF FRANCHISE |   |             |  |
|    | A.   | PREAMBLES.  | 1           |  |
|    | В.   | ACKNOWLEDGMENTS.  |             |  |
|    | C.   | CORPORATION, LIMITED LIABILITY COMPANY, OR PARTNERSHIP.                       | 2           |  |
|    | D.   | GRANT OF FRANCHISE.   | 4           |  |
|    | E.   | RESERVED RIGHTS.  | 4           |  |
|    | F.   | THE EXERCISE OF OUR JUDGMENT.   | 5           |  |
|    | G.   | MODIFICATION OF FRANCHISE SYSTEM.   | 5           |  |
| 2. |  | SITE SELECTION, LEASE OF PREMISES, AND DEVELOPMENT AND OPENING OF RESTAURANT. |             |  |
|    | A.   | SITE SELECTION.   | 5           |  |
|    | B.   | LEASE OF PREMISES.  | 7           |  |
|    | C.   | RESTAURANT DEVELOPMENT.   | 7           |  |
|    | D.   | OPERATING ASSETS AND OTHER INITIAL AND ONGOING PURCHA FOR RESTAURANT.         |             |  |
|    | E.   | COMPUTER SYSTEM.  | 9           |  |
|    | F.   | RESTAURANT OPENING.   | 10          |  |
|    | G.   | INSURANCE.  | 11          |  |
| 3. | FEE  | S   | 12          |  |
|    | A.   | INITIAL FRANCHISE FEE.  | 12          |  |
|    | B.   | ROYALTY FEE.  | 12          |  |
|    | C.   | DEFINITION OF "GROSS SALES"   | 12          |  |
|    | D.   | LATE FEES AND INTEREST.   | 13          |  |
|    | E.   | APPLICATION OF PAYMENTS.  | 13          |  |
|    | F.   | METHOD OF PAYMENT.  | 13          |  |
| 4. | TRAINING AND CERTIFIED-MANAGER SHIFT COVERAGE      |   | 14          |  |
|    | A.   | TRAINING.   | 14          |  |
|    | B.   | SHIFT COVERAGE BY CERTIFIED MANAGERS.   | 18          |  |
|    | C.   | GENERAL RECOMMENDATIONS.  | 19          |  |
|    | D.   | CONFIDENTIAL OPERATIONS MANUAL.   | 20          |  |
|    | E.   | DELEGATION OF PERFORMANCE.  | 20          |  |

| 5.  | MARKS.                                      |  | 21 |
|-----|---|--|----|
|     | A.  | OWNERSHIP AND GOODWILL OF MARKS                                      | 21 |
|     | B.  | LIMITATIONS ON YOUR USE OF MARKS                                     | 21 |
|     | C.  | NOTIFICATION OF INFRINGEMENTS AND CLAIMS.                            | 22 |
|     | D.  | DISCONTINUANCE OF USE OF MARKS.                                      | 22 |
|     | E.  | INDEMNIFICATION FOR USE OF MARKS.                                    | 22 |
| 6.  | CON   | NFIDENTIAL INFORMATION.  | 22 |
| 7.  | EXC   | CLUSIVE RELATIONSHIP.  | 24 |
| 8.  | BRAND STANDARDS.                            |  |    |
|     | A.  | COMPLIANCE WITH BRAND STANDARDS.                                     | 25 |
|     | B.  | MODIFICATION OF BRAND STANDARDS.                                     | 29 |
|     | C.  | NON-COMPLIANCE FEE.  | 30 |
|     | D.  | Compliance with Applicable Laws and Good Business Practices.         | 30 |
| 9.  | MARKETING.                                  |  |    |
|     | A.  | GRAND OPENING ADVERTISING.   | 31 |
|     | B.  | ADVERTISING AND DEVELOPMENT FUND.                                    |    |
|     | C.  | BY YOU.  | 33 |
|     | D.  | COOPERATIVE ADVERTISING PROGRAMS.                                    | 34 |
|     | E.  | REGIONAL ADVISORY COUNCIL.   |    |
| 10. | RECORDS, REPORTS, AND FINANCIAL STATEMENTS. |  |    |
| 11. | INSPECTIONS AND AUDITS.                     |  | 38 |
|     | A.  | OUR RIGHT TO INSPECT THE RESTAURANT.                                 | 38 |
|     | B.  | OUR RIGHT TO AUDIT.  | 39 |
| 12. | TRANSFER.                                   |  |    |
|     | A.  | BY US.   | 39 |
|     | B.  | BY YOU.  | 39 |
|     | C.  | CONDITIONS FOR APPROVAL OF TRANSFER.                                 | 41 |
|     | D.  | TRANSFER TO A WHOLLY-OWNED CORPORATION OR LIMITED LIABILITY COMPANY. | 44 |
|     | E.  | THE OPERATIONS PARTNER'S DEATH OR DISABILITY                         | 45 |
|     | F.  | EFFECT OF CONSENT TO TRANSFER.                                       | 45 |
|     | G.  | OUR RIGHT OF FIRST REFUSAL.  | 46 |
| 13. | EXPIRATION OF THIS AGREEMENT.               |  |    |
|     | Α   | YOUR RIGHT TO ACOUIRE A SUCCESSOR FRANCHISE.                         |    |

|     | В.  | GRANT OF A SUCCESSOR FRANCHISE.                       | 49 |
|-----|---|---|----|
|     | C.  | AGREEMENTS/RELEASES.                                  | 50 |
| 14. | TERMINATION OF AGREEMENT.   |   |    |
|     | A.  | BY YOU.   | 50 |
|     | B.  | BY US.  | 51 |
|     | C.  | ASSUMPTION OF MANAGEMENT.                             | 53 |
| 15. | OUR AND YOUR RIGHTS AND OBLIGATIONS UPON TERMINATION OR EXPIRATION OF THIS AGREEMENT. |   |    |
|     | A.  | PAYMENT OF AMOUNTS OWED TO US.                        | 54 |
|     | B.  | MARKS.  | 54 |
|     | C.  | CONFIDENTIAL INFORMATION.                             | 55 |
|     | D.  | COVENANT NOT TO COMPETE.                              | 56 |
|     | E.  | OUR RIGHT TO PURCHASE RESTAURANT.                     | 57 |
|     | F.  | LIQUIDATED DAMAGES.                                   | 59 |
|     | G.  | CONTINUING OBLIGATIONS.                               | 59 |
| 16. | RELATIONSHIP OF THE PARTIES/INDEMNIFICATION.  |   |    |
|     | A.  | INDEPENDENT CONTRACTORS.                              | 60 |
|     | B.  | NO LIABILITY FOR ACTS OF OTHER PARTY.                 | 60 |
|     | C.  | TAXES.  | 60 |
|     | D.  | INDEMNIFICATION.                                      | 61 |
| 17. | ENF   | ENFORCEMENT.  |    |
|     | A.  | SEVERABILITY AND SUBSTITUTION OF VALID PROVISIONS.    | 62 |
|     | B.  | WAIVER OF OBLIGATIONS.                                | 63 |
|     | C.  | COSTS AND ATTORNEYS' FEES.                            |    |
|     | D.  | YOU MAY NOT WITHHOLD PAYMENTS DUE TO US.              | 64 |
|     | E.  | RIGHTS OF PARTIES ARE CUMULATIVE.                     | 64 |
|     | F.  | GOVERNING LAW.  | 64 |
|     | G.  | CONSENT TO JURISDICTION.                              |    |
|     | H.  | WAIVER OF MULTIPLE DAMAGES AND JURY TRIAL.            | 65 |
|     | I.  | BINDING EFFECT.                                       | 65 |
|     | J.  | LIMITATIONS OF CLAIMS.                                | 65 |
|     | K.  | CONSTRUCTION.   | 66 |
|     | Ţ   | NO WAIVER OF DISCLAIMER OF RELIANCE IN CERTAIN STATES | 68 |

| 18. | NOTICES AND PAYMENTS.                |                                |  |
|-----|--------------------------------------|--------------------------------|--|
| 19. | COMPLIANCE WITH ANTI-TERRORISM LAWS. |                                |  |
|     | <u>EXHIBITS</u>                      |                                |  |
|     | EXHIBIT A                            | LISTING OF OWNERSHIP INTERESTS |  |
|     | EXHIBIT B                            | REFUNDS AND CANCELLATION       |  |
|     | GHARANTV                             | VAND ASSUMPTION OF ORLIGATIONS |  |

# JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE AGREEMENT

| THIS FRANCHISE AGREEMENT (the "Agr                           | reement") is made and entered into by   |
|--|---|
| and between JIMMY JOHN'S FRANCHISOR SPY                      | V, LLC, a Delaware limited liability    |
| company with its principal business address at Three C       | Glenlake Parkway NE, Atlanta, Georgia   |
| 30328 ("we," "us," or "our"), and                            | , whose                                 |
| principal business address is                                | ("you" or                               |
| "your"). The effective date of this Agreement (the "Effe     | ective Date") will be the date on which |
| we sign it, as set forth opposite our signature at the end o | f this Agreement.                       |

## 1. PREAMBLES, ACKNOWLEDGMENTS, AND GRANT OF FRANCHISE.

#### A. PREAMBLES.

- (1) We and certain affiliates have developed (and continue to develop and modify) a system and franchise opportunity for the operation of restaurants providing carry-out, delivery, and on-premises dining services and featuring gourmet deli sandwiches, fresh-baked breads, and other permitted food and beverage products (collectively, "Menu Items").
- (2) Most Menu Items are prepared according to specified recipes, standards, and procedures and use high-quality ingredients, including specially formulated and specially produced proprietary lines of bread dough, meats, and other food products (collectively, "Trade Secret Food Products") and food products (not constituting Trade Secret Food Products) that are branded and/or packaged exclusively for our system and franchisees (collectively, "Branded Products"). (Branded Products also are defined to include non-food products branded and/or packaged exclusively for our system and franchisees.) Certain food and beverage products are not prepared with Trade Secret Food Products or Branded Products but still are required or authorized for sale (collectively, "Permitted Brands," which are encompassed within Menu Items). The restaurants described above operate under the "JIMMY JOHN'S®" name and other trademarks ("JIMMY JOHN'S® Restaurants") and have distinctive business formats, methods, procedures, signs, designs, layouts, standards, and specifications, all of which we may improve, further develop, or otherwise modify from time to time.
- (3) We currently use, promote, and license certain trademarks, service marks, and other commercial symbols in operating JIMMY JOHN'S® Restaurants, which have gained and we expect will continue to gain public acceptance and goodwill, and may create, use, and license new trademarks, service marks, and commercial symbols for JIMMY JOHN'S® Restaurants (collectively, the "Marks").
- (4) We grant to those that meet our qualifications, and are willing to undertake the investment and effort, a franchise to own and operate a JIMMY JOHN'S® Restaurant offering the Menu Items and services we require and authorize and using our

business formats, methods, procedures, signs, designs, layouts, standards, specifications, and Marks (the "Franchise System").

- (5) As a JIMMY JOHN'S® Restaurant franchisee, you must comply with this Agreement and all mandatory specifications, standards, operating procedures, and rules (collectively, "Brand Standards") we periodically prescribe for JIMMY JOHN'S® Restaurants in order to maintain the high quality and consistent customer experience that are critical to attracting and retaining customers for JIMMY JOHN'S® Restaurants.
- (6) You have applied for a franchise to operate a JIMMY JOHN'S® Restaurant.

#### B. ACKNOWLEDGMENTS.

You acknowledge that:

- (1) You have independently investigated the JIMMY JOHN'S® Restaurant franchise opportunity and recognize that, like any other business, the nature of the JIMMY JOHN'S® Restaurant will evolve and change over time.
- (2) An investment in a JIMMY JOHN'S® Restaurant involves business risks that could result in the loss of a significant portion or all of your investment.
- (3) The business abilities and efforts of your owners and other principals, management, and staff are vital to your success.
- (4) You have not received from us or our affiliates, and are not relying upon, any representations or guarantees, express or implied, of the potential volume, sales, income, or profits of a JIMMY JOHN'S® Restaurant (except for financial performance representations included in Item 19 of our Franchise Disclosure Document).
- (5) You have been afforded ample opportunity to ask any questions you have and to review any appropriate materials of interest to you concerning the JIMMY JOHN'S® Restaurant franchise opportunity, including the opportunity to contact existing JIMMY JOHN'S® Restaurant franchisees.

# C. <u>CORPORATION, LIMITED LIABILITY COMPANY, OR</u> PARTNERSHIP.

As a corporation, limited liability company, or general, limited, or limited liability partnership (each, an "Entity"), you agree and represent that:

(1) You have the authority to execute, deliver, and perform your obligations under this Agreement and all related agreements and are duly organized or formed and validly exist in good standing under the laws of the state of your incorporation or formation;

- (2) Your organizational documents, operating agreement, or partnership agreement, as applicable, will recite that this Agreement restricts the issuance and transfer of any ownership interests in you, and all certificates and other documents representing ownership interests in you will bear a legend (the wording of which we may prescribe) referring to this Agreement's restrictions;
- (3) Your organizational documents, operating agreement, or partnership agreement, as applicable, will contain a provision requiring any dissenting or non-voting interest-holders to execute all documents necessary to effectuate any action that is properly authorized under the organizational documents, operating agreement, or partnership agreement, as applicable;
- (4) Exhibit A to this Agreement completely and accurately describes all of your owners and their interests in you as of the Effective Date;
- (5) Unless you are a Sophisticated Franchisee, you must at all times during the term of this Agreement have an "Operations Partner" to manage the Restaurant on-site on a day-to-day basis, and the Operations Partner must own (on a fully-vested basis from the beginning of his or her association with you) at least five percent (5%) of your outstanding ownership interests. We must accept your proposed Operations Partner. Your Operations Partner as of the Effective Date is identified in Exhibit A. A "Sophisticated Franchisee" means an entity that, together with its affiliates, owns and operates at least five (5) limited service restaurants, whether JIMMY JOHN'S® Restaurants and/or restaurants operating under one or more other franchised brands. Unless otherwise indicated, if you are a Sophisticated Franchisee, all references to Operations Partner in this Agreement mean the Restaurant's general manager. If you are a Sophisticated Franchisee, you must at all times during the term of this Agreement have a general manager whom we approve to manage the Restaurant on-site on a day-to-day basis;
- (6) Each of your owners during this Agreement's term will execute a Guaranty and Assumption of Obligations in the form that may be prescribed from time to time, undertaking personally to be bound, jointly and severally, by all provisions of this Agreement and any ancillary agreements between you and us. Subject to our rights and your obligations under Section 12, you and your owners agree to sign and deliver to us revised Exhibits A to reflect any permitted changes in the information Exhibit A now contains;
- (7) The Restaurant and other JIMMY JOHN'S® Restaurants, if applicable, will be the only businesses you operate (although your owners may have other, non-competitive business interests if they do not conflict with your obligations under this Agreement); and
- (8) You may not use any Mark (whether in whole or in part) in, or as part of, your legal business name or email address or use any name that is the same as or similar to, or an acronym or abbreviation of, the Jimmy John's name (although you may register

the Marks we specify as the "assumed name" or "doing business as" name in the jurisdictions where you are formed and qualify to do business).

#### D. GRANT OF FRANCHISE.

You have applied for a franchise to operate a JIMMY JOHN'S® Restaurant at the "Premises"). (If you have not found a site as of the Effective Date, the Premises will be identified after you do so, as provided in Subsection 2.A. below.) Subject to this Agreement's terms, we grant you a franchise (the "Franchise") to operate a JIMMY JOHN'S® Restaurant (the "Restaurant") at the Premises, and to use the Franchise System in its operation, for a term beginning on the Effective Date and expiring ten (10) years from the day on which the Restaurant first opens to the public for business. You agree to operate the Restaurant in compliance with this Agreement for the entire initial term unless this Agreement is properly terminated under Section 14. You may use the Premises only for the Restaurant.

You must provide delivery services in compliance with Brand Standards but only in the delivery area that is specified for you (in an email or other communication) after you find the Restaurant's site. Additionally, if you receive our prior written approval (which we may revoke at any time or for any reason) or if we (at our option) require, then you must commence and continuously use the third-party food ordering, drop-off/catering, and/or delivery services and systems we designate or approve from time to time (collectively, "Third-Party Delivery Platforms") in compliance with the Brand Standards. You acknowledge and understand that we may, at any time and from time to time, and for any or no reason, change the definition of the delivery area and, in particular, reduce its size. If the definition of your delivery area ever were to change, you agree, without any argument or disagreement, to change immediately the delivery services you provide and to deliver the Restaurant's products only within the newly defined delivery area. If you fail to do so, we may immediately terminate your right to provide any delivery services anywhere. If your delivery area's size were to be reduced, you acknowledge there might be a reduction in your sales but that we will not be liable for that reduction because reduction of delivery-area sizes is an action that this Subsection expressly permits. You further acknowledge and agree that the delivery area is not exclusive, and we and our affiliates may engage, and/or allow other franchisees and third parties to engage, in any activities we and our affiliates desire within the delivery area without any restrictions whatsoever (including allowing other franchisees to provide delivery services in the delivery area). We will not be liable for any reduction in your sales as a result of these activities. The delivery area is nothing more than the geographic boundaries in which you may deliver the Restaurant's products. It confers no other rights on you whatsoever.

You agree at all times faithfully, honestly, and diligently to perform your obligations under this Agreement and to use your best efforts to promote the Restaurant.

#### E. RESERVED RIGHTS.

You acknowledge that the Franchise is nonexclusive, you have no territorial protection whatsoever (even with respect to the area in which you provide delivery services), and we (and

our affiliates) retain the right at all times during this Agreement's term to engage in any and all activities we (and they) deem appropriate, wherever and whenever we (and they) desire, and whether or not such activities compete with your Restaurant, including, without limitation, the right to:

- (1) establish and operate, and allow others to establish and operate, JIMMY JOHN'S® Restaurants at any locations and in any areas, other than at the Premises;
- (2) establish, and allow others to establish, other businesses and distribution channels (including, but not limited to, the Internet), wherever located or operating and regardless of the nature or location of the customers with whom such other businesses and distribution channels do business, that operate under the Marks or any other trademarks or service marks; that are the same as or different from JIMMY JOHN'S® Restaurants; and that sell products and/or services that are identical or similar to, and/or competitive with, those that JIMMY JOHN'S® Restaurants customarily sell; and
- (3) to engage in all other activities not expressly prohibited by this Agreement.

#### F. THE EXERCISE OF OUR JUDGMENT.

We have the right to develop, operate, and change the Franchise System in any manner not specifically prohibited by this Agreement. Whenever we have reserved in this Agreement a right to take or to withhold an action, or to grant or decline to grant you the right to take or omit an action, we may, except as otherwise specifically provided in this Agreement, make our decision or exercise our rights based on information readily available to us and our judgment of what is in the best interests of us, JIMMY JOHN'S® Restaurant franchisees generally, or the Franchise System at the time the decision is made, without regard to whether other reasonable or even arguably preferable alternative decisions could have been made or whether the decision promotes our financial or other individual interest.

#### G. MODIFICATION OF FRANCHISE SYSTEM.

Because complete and detailed uniformity under many varying conditions might not be possible or practical, you acknowledge that we specifically reserve the right and privilege, as we deem best, to vary Brand Standards for, and to provide different levels of service to, any franchisee based upon the peculiarities of any condition or factors we consider important to that franchisee's successful operation. You have no right to require us to grant you a similar variation or accommodation or to provide the same level of service.

# 2. <u>SITE SELECTION, LEASE OF PREMISES, AND DEVELOPMENT AND OPENING OF RESTAURANT.</u>

## A. SITE SELECTION.

If you have not yet secured a site for the Premises as of the Effective Date, then within

You agree to send us a description of the proposed site, including a summary of the items listed above, along with a letter of intent or other evidence confirming your favorable prospects for obtaining the proposed site. Within approximately thirty (30) business days after receiving your written proposal, we will inform you if your proposed site has been accepted. We may reject a proposed site or require you to sign an acknowledgment that a site you have chosen is accepted but not recommended due to its incompatibility with certain factors that bear on a site's suitability as a location for a JIMMY JOHN'S® Restaurant. After you find and secure the site, the address will be inserted into Subsection 1.D. above, and it will be the Premises. You may operate the Restaurant only at the Premises, although you may deliver Menu Items prepared at the Premises to customers located within your specified delivery area, provided that you comply with Jimmy John's Brand Standards for delivery services.

If you do not secure a site acceptable to us within twelve (12) months after the Effective Date, then either you or we may terminate this Agreement upon written notice.

You acknowledge and agree that, if we or our designee recommends or gives you information regarding a site proposed for the Premises, that is not a representation or warranty of any kind, express or implied, of the site's suitability for a JIMMY JOHN'S® Restaurant or any other purpose. Our or our designee's recommendation indicates only that we or our designee believes the site is not inconsistent with sites that we regard as favorable or that otherwise have been successful sites for JIMMY JOHN'S® Restaurants in the past. Applying criteria that have appeared effective with other sites and premises might not accurately reflect the potential for all sites and premises, and demographic and/or other factors included in or excluded from our criteria could change, altering the potential of a site and premises. The uncertainty and instability of these criteria are beyond our control, and we are not responsible if a recommended site and

premises fail to meet your expectations. You acknowledge and agree that your acceptance of the Franchise was or will be based on your own independent investigation of a site's suitability for the Premises. We are relying on your knowledge of the real estate market in your area and your ability to find a suitable site.

# B. LEASE OF PREMISES.

We have the right to accept or reject the terms of any lease or sublease for the Premises (the "Lease") before you sign it. The Lease must contain certain terms and provisions that we may require from time to time (although we will not directly negotiate your Lease), and you and your landlord must sign our then-current form of Option to Assume Lease.

You acknowledge that our acceptance of the Lease is not a guarantee or warranty, express or implied, of the success or profitability of a JIMMY JOHN'S® Restaurant operated at the Premises. Our acceptance indicates only that we believe the Premises and the Lease's terms adequately protect our interests and/or the interests of other franchisees in the JIMMY JOHN'S® system, to the extent those interests are implicated in the Lease.

After your Lease is executed, you agree to provide us with notice of any revisions to its terms that you or your landlord might propose, and we have the right to accept or reject those proposed revisions before they become effective.

If you sign this Agreement in connection with your acquisition of the Restaurant from an existing franchisee and your execution of a Lease assignment or sublease for the Premises, the effective date of the Lease assignment or sublease for the Premises will be deemed to be the day on which you opened the Restaurant to the public for business.

You may not relocate the Restaurant to a new site without our prior written consent, which we may grant or deny as we deem best. Approval of your relocation request may be conditioned on: (1) the new site and its lease being acceptable, according to the criteria generally described above; (2) your paying us a reasonable relocation fee; (3) your reimbursing the costs we incur during the relocation process, including those required to help you construct and develop the Restaurant at the new site in full compliance with Jimmy John's Brand Standards; (4) your confirming that this Agreement remains in effect and governs your operation of the Restaurant at the new site with no change in the Franchise term or, at our option, your signing our then-current form of franchise agreement to govern your operation of the Restaurant at the new site for a new Franchise term; (5) your signing a Relocation Rider to Franchise Agreement to govern your transition from the Restaurant's former Premises to the new site; (6) your signing a general release, in a form satisfactory to us, of any and all claims against us and our affiliates, as well as our and their respective owners, affiliates, officers, directors, employees, and agents (except for our indemnification obligations under Subsection 16.D. below); (7) your continuing to operate the Restaurant at the Premises until it is authorized to close; and (8) your taking, within the timeframe we specify and at your own expense, all action we require to de-brand and de-identify the Restaurant's former Premises so that it no longer is associated in any manner (in

our sole determination) with the Franchise System, including the action specified in Section 15.B.(4) below.

# C. RESTAURANT DEVELOPMENT.

You are responsible for developing the Restaurant. We will give you mandatory and suggested specifications and layouts for a JIMMY JOHN'S® Restaurant, including requirements for exterior design (including façade, parking lot, sidewalks, and landscaping), dimensions, image, interior design and layout, decor, fixtures, equipment, signs, furnishings, and color scheme. These plans might not reflect the requirements of any federal, state, or local law, code, or regulation, including those arising under the Americans with Disabilities Act (the "ADA") or similar rules governing public accommodations for disabled persons. You must prepare a site survey and all required construction plans and specifications to suit the Premises and confirm that such plans and specifications comply with our requirements, the ADA and similar rules, other applicable ordinances, building codes, permit requirements, and Lease requirements and restrictions. You are solely responsible for complying with all such laws, codes, and regulations and must inform us of any changes to the Restaurant's specifications you believe are necessary to ensure such compliance. We own the plans and all adaptations of the plans for your Restaurant. The Restaurant's layout and design are in our sole judgment.

Before beginning the Restaurant construction process, you must identify your proposed general contractor. That general contractor must have sufficient experience (in our opinion) constructing similar types of commercial properties. We have the right to accept your proposed general contractor in writing before you hire it to construct the Restaurant. You may not hire any general contractor we reject. We may designate the general contractor you must use (with which you will contract directly) instead of allowing you to choose your own.

You agree to send us construction plans and specifications for review before you begin constructing the Restaurant and all revised or "as built" plans and specifications during construction. Because our review is limited to ensuring your compliance with our design and layout requirements, our review might not assess compliance with federal, state, or local laws and regulations, including the ADA, as compliance with these laws is your responsibility. You must inform us of any changes to the Restaurant's specifications you believe are necessary to ensure such compliance. We may inspect the Premises while you are developing the Restaurant. You (and not we) are responsible for the performance of architects, contractors, and subcontractors you hire to develop and maintain the Restaurant and to ensure that sufficient insurance coverage is in place during the construction process.

You agree to do the following, at your own expense, to develop the Restaurant at the Premises:

- (1) secure all financing required to develop and operate the Restaurant;
- (2) obtain all required building, utility, sign, health, sanitation, business, and other permits and licenses;

- (3) construct all required improvements to the Premises and decorate the Restaurant according to approved plans and specifications;
- (4) obtain all customary contractors' sworn statements and partial and final waivers of lien for construction, remodeling, decorating, and installation services;
- (5) purchase or lease, and install, all required fixtures, furniture, equipment (including required computer, and point-of-sale information systems, back office systems for reporting and inventory purposes, and, upon our request, video security system), furnishings, and signs (collectively, "Operating Assets") for the Restaurant; and
- (6) purchase an opening inventory of required and authorized Trade Secret Food Products, Branded Products, Permitted Brands, and other products, materials, and supplies to begin operating the Restaurant.

# D. <u>OPERATING ASSETS AND OTHER INITIAL AND ONGOING</u> PURCHASES FOR RESTAURANT.

You agree to use in operating the Restaurant only those Operating Assets we designate or approve for JIMMY JOHN'S® Restaurants as meeting Jimmy John's specifications and standards for quality, design, appearance, function, and performance. You may not install or otherwise operate at the Premises any unauthorized vending or similar machines. You agree to place or display at the Premises (interior and exterior), and on any permitted delivery vehicles, only the signs, emblems, lettering, logos, and display materials we approve from time to time.

You agree to purchase or lease approved brands, types, or models of Operating Assets only from suppliers we designate or approve (which may include or be limited to us and/or certain of our affiliates). We may regulate the terms and conditions of the sale and delivery of, and the terms and methods of payment for, Trade Secret Food Products, Branded Products, Permitted Brands, and other products and services you obtain from us and affiliated and unaffiliated suppliers. We, our affiliates, and other suppliers have the right not to sell you any Trade Secret Food Products, Branded Products, or other products or not to provide services to you, or to do so only on a "cash-on-delivery" or other basis, if you are in default under any agreement (and have been notified of that default).

We and our affiliates have the right (without liability) to consult with your suppliers about the status of your account with them and to advise your suppliers and others with whom you, we, certain of our affiliates, and other franchisees deal that you are in default under any agreement with us or our affiliates (but only if we have notified you of such default). We and our affiliates have the right to receive payments from suppliers on account of their actual or prospective dealings with you and other franchisees and to use all amounts we and our affiliates receive without restriction for any purposes we and they deem appropriate (unless we and they agree otherwise with the supplier).

## E. COMPUTER SYSTEM.

You agree to obtain and use the integrated computer hardware and/or software we specify, including an integrated computer-based point-of-sale system, "back office" system, dedicated telephone and power lines, modems, printers, and other computer-related accessories and peripheral equipment (the "Computer System"). We may modify specifications for and components of the Computer System. You also agree to maintain a functioning email address. Our modification of Computer System specifications, and/or other technological developments or events, might require you to purchase, lease and/or license new or modified computer hardware and/or software and to obtain service and support for the Computer System. Although we cannot estimate the future costs of the Computer System or required service or support, and although these costs might not be fully amortizable over this Agreement's remaining term, you agree to obtain the computer hardware and software comprising the Computer System (or additions and modifications) and required service or support. Within sixty (60) days after we deliver notice to you, you agree to obtain the Computer System components we designate and ensure that your Computer System, as modified, is functioning properly. We have no obligation to reimburse your Computer System costs. You may not use any unapproved Computer System.

You agree that we or our affiliates may condition any license of proprietary software to you, or your use of technology that we or our affiliates develop or maintain, on your signing the software license agreement or similar document we or our affiliates prescribe to regulate your use of, and our and your respective rights and responsibilities with respect to, the software or technology. We and our affiliates may charge you up-front and ongoing weekly or monthly fees for any proprietary software or technology we or they license to you and for other maintenance and support services provided during this Agreement's term.

Despite the fact you agree to buy, use, and maintain the Computer System according to our standards and specifications, you have sole and complete responsibility for: (1) the acquisition, operation, maintenance, and upgrading of the Computer System; (2) the manner in which your Computer System interfaces with our and any third party's computer system; (3) any and all consequences if the Computer System is not properly operated, maintained, and upgraded; and (4) complying at all times with the most current version of the Payment Card Industry Data Security Standards, and validating compliance with those standards as may be periodically required. The Computer System must permit twenty-four (24) hours per day, seven (7) days per week electronic communications between you and us, including access to the Internet and our then-current intranet or extranet (if applicable).

#### F. RESTAURANT OPENING.

You agree not to open the Restaurant for business to the public until:

- (1) you pay all amounts then due to us and key suppliers;
- (2) we notify you in writing that the Restaurant meets our standards and specifications (although our acceptance is not a representation or warranty, express or implied, that the Restaurant complies with any engineering, licensing, environmental,

labor, health, building, fire, sanitation, occupational, landlord's, insurance, safety, tax, governmental, or other statutes, rules, regulations, requirements, or recommendations or a waiver of our right to require continuing compliance with our requirements, standards, and policies);

- (3) your Operations Partner and other managers that you designate to become certified complete training to our satisfaction;
- (4) your District Manager (if required under Subsection 4.A.(3)) completes training to our satisfaction;
  - (5) you give us certificates for all required insurance policies; and
- (6) we notify you in writing that all other JIMMY JOHN'S® Restaurants in which you, your owners, or your affiliates have an ownership interest are substantially in compliance with their franchise agreements.

You agree to comply with these conditions and to open the Restaurant for business (i) within sixteen (16) months after this Agreement's Effective Date, or (ii) on or before the date the Lease specifies. However, if we and you executed a Development Rights Rider that specifies the date by which the Restaurant must be open, you must open the Restaurant on or before that date, notwithstanding anything to the contrary in this paragraph. Within one hundred twenty (120) days after the Restaurant first opens for business, you must provide us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spent in various categories relating to the development and opening of the Restaurant. We may terminate this Agreement if you fail to open the Restaurant for business, or if your failure to comply with the conditions above prevents you from opening the Restaurant, within the required timeframe. If you open the Restaurant for business before being notified in writing that you may do so, you must pay us Two Thousand Five Hundred Dollars (\$2,500) for each day the Restaurant is open without our approval. In that event, we also may elect to terminate this Agreement under Section 14.B.

# G. INSURANCE.

During this Agreement's term, in addition to any insurance required by law or your lease or sublease, you must obtain and maintain in force at your sole expense insurance coverage (from, at our option, a source we approve) for the Restaurant in the amounts, covering the risks, and including the provisions that we periodically specify. We may require some or all of your insurance policies to provide for waiver of subrogation in favor of us, and certain of our parents and affiliates we designate, and our and their respective officers, employees, agents, and representatives. Additionally, to the extent permitted by law, you shall waive on your own behalf, and on behalf of any parties claiming by and/or through you, all rights of recovery by subrogation or otherwise in favor of us, certain of our parents and affiliates we designate, and our and their respective officers, employees, agents, and representatives. Your insurance carriers must be licensed to do business in the state in which the Restaurant is located and be rated A-VII or higher by A.M. Best and Company, Inc. (or similar criteria we periodically specify). These

insurance policies must be in effect before you open the Restaurant for business. We may at any time increase the amounts of coverage required under these insurance policies and/or require different or additional insurance coverage to reflect inflation, identification of new risks, changes in law or standards of liability, higher damage awards, or relevant changes in circumstances. Insurance policies must name us and certain parents and affiliates we designate as additional insureds and provide for (a) thirty (30) days' prior written notice to us of any policy's cancellation or non-renewal, (b) ten (10) days' prior written notice to us of any policy's material modification, and (c) written notice of any non-payment of premium within ten (10) days of after such non-payment. In addition, the required liability insurance must provide severability of interests and/or separate of insureds coverage and be primary and non-contributory with any insurance policy carried by name us and our affiliates; and the required property insurance must list us and certain parents and affiliates we designate as loss payees as our respective interests appear. You must send us a valid certificate of insurance or duplicate insurance policy evidencing the coverage specified above and the payment of premiums at regular intervals or by specific dates we request. We have the right to obtain insurance coverage for the Restaurant at your expense if you fail to do so, in which case you must reimburse us. We also have the right to defend claims in our sole discretion.

## 3. FEES.

# A. INITIAL FRANCHISE FEE.

(1) You agree to pay us a nonrecurring and nonrefundable initial franchise fee of \_\_\_\_\_\_\_ Dollars (\$\_\_\_\_\_\_\_). This fee is due, and fully earned by us, when you sign this Agreement. We will credit toward the initial franchise fee any deposit you (or an affiliate) previously paid under a Development Rights Rider or Development Rights Agreement.

# B. ROYALTY FEE.

You agree to pay us, in the manner provided below (or as we otherwise prescribe), a weekly Royalty Fee (the "Royalty") equal to six percent (6%) of the Restaurant's Gross Sales (defined in Subsection C below). On or before Wednesday of each week, you agree to send us on a form we approve (or as we otherwise direct) a signed statement of the Restaurant's Gross Sales and weekly inventory for the week ending on the immediately preceding Tuesday. Each weekly statement of Gross Sales must be accompanied by the Royalty due for that week. The Royalty is not in exchange for any particular products, services, or assistance; it is for the rights we grant you under this Agreement.

# C. DEFINITION OF "GROSS SALES".

As used in this Agreement, the term "Gross Sales" means all revenue you derive from operating the Restaurant, including, but not limited to, all amounts you receive at or away from the Premises and all delivery and catering charges not included in the price of Menu Items, and all amounts from selling or issuing gift or loyalty cards (except our JIMMY JOHN'S® gift cards), whether from cash, check, credit and debit card, gift or loyalty cards, barter exchange,

trade credit, or other credit transactions, and also includes any implied or imputed Gross Sales from business interruption insurance and all amounts you receive (whether or not from your landlord) in connection with any relocation of the Restaurant from, or closure of the Restaurant at, the Premises, but (1) excludes all federal, state, or municipal sales, use, or service taxes collected from customers if paid to the appropriate taxing authority, (2) excludes revenue you derive from selling or issuing JIMMY JOHN'S® gift cards (although revenue you derive from selling products and services to customers who use those cards for payment is included in Gross Sales), and (3) is reduced by the amount of any documented refunds, credits, and discounts the Restaurant in good faith gives to customers, as well as the redemption of a reward or similar credit as part of an approved loyalty program (if those amounts originally were included in calculating Gross Sales).

#### D. LATE FEES AND INTEREST.

You agree to pay us a late fee for each required payment not made on or before its original due date and for each payment not honored by your financial institution. (You also must reimburse our bank charges for your dishonored payments.) This late fee will equal ten percent (10%) of the original amount due but not paid on time. The late fee is not interest or a penalty but compensates us for increased administrative and management costs due to your late payment. In addition, all amounts you owe us for any reason, if more than seven (7) days late, will bear interest accruing as of their original due date at one and one-half percent (1.5%) per month or the highest commercial contract interest rate the law allows, whichever is less. We may debit your bank account automatically for late fees and interest. You acknowledge that this Subsection is not our agreement to accept any payments after they are due or our commitment to extend credit to, or otherwise finance your operation of, the Restaurant.

# **E.** APPLICATION OF PAYMENTS.

Despite any designation you make, we may apply any of your payments to any of your past due indebtedness to us or our affiliates. We may set off any amounts you or your owners owe us or our affiliates against any amounts we or our affiliates owe you or your owners. You may not withhold payment of any amounts you owe us or our affiliates due to our alleged nonperformance of any of our obligations under this Agreement.

## F. METHOD OF PAYMENT.

Before the Restaurant opens, you agree to sign and deliver to us the documents we require to authorize us to debit your business checking account automatically for the Royalty, Fund contributions (defined below), and other amounts due under this Agreement and for your purchases of Trade Secret Food Products, Branded Products, Permitted Brands, and other items from us, our affiliates, or our designated or approved suppliers (the "Electronic Depository Transfer Account" or "EDTA"). We may auto-debit all fees and payments you owe us, our affiliates, or any designated or approved suppliers of Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and other items and services related to the Restaurant's operations. We will debit the EDTA for these amounts on their due dates or before then if your actions indicate to us that your required payments might not be made when due.

While we may, as noted above, automatically debit your account for amounts due to designated or approved suppliers of Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and other items and services related to the Restaurant's operations, we generally intend to do so only if you fail to pay the suppliers as and when required. Funds must be available in the EDTA to cover our withdrawals, and you must report your Gross Sales as we require.

If you fail to report the Restaurant's Gross Sales, we may debit your EDTA for one hundred twenty percent (120%) of the last Royalty and Fund contribution we debited (together with the late fee noted in Subsection 3.D. above). If the amounts we debit from your EDTA are less than the amounts you actually owe us (once we have determined the Restaurant's actual Gross Sales), we will debit your EDTA for the balance on the day we specify. If the amounts we debit exceed the amounts you actually owe us, we will credit the excess against the amounts due the following week.

We may require you to pay any amounts due to us or our affiliates under this Agreement (or otherwise) other than by automatic debit (e.g., by check) whenever we deem appropriate, and you agree to comply with our payment instructions.

# 4. TRAINING AND CERTIFIED-MANAGER SHIFT COVERAGE.

# A. <u>TRAINING.</u>

The training and related requirements, including certified-manager-shift-coverage requirements ("Training Requirements"), described in this Section 4.A. are the Training Requirements in effect as of the date on which we first issued this version of Franchise Agreement. If we change the Training Requirements for the Franchise System any time after that issuance date, you agree to comply with the updated Training Requirements in connection with your Restaurant's operation despite the provisions currently described in this Section 4.A.

(1) <u>Initial Training and Assistance</u>. Before the Restaurant opens for business, your Operations Partner and on-site managers that you have designated to become certified will be trained on the material aspects of operating a JIMMY JOHN'S® Restaurant, excluding aspects relating to labor relations and employment practices. Three (3) weeks of training (although training may be longer or shorter depending on the attendees' experience and needs) will be provided at a designated training facility of our choice and/or at an operating JIMMY JOHN'S® Restaurant. Your Operations Partner also must successfully complete an apprenticeship program, which is not less than four (4) weeks long.

Your Operations Partner and on-site managers that you have designated to become certified must complete to our satisfaction the three (3) week initial training program and, as applicable, the apprenticeship program in order to become certified. Your Operations Partner and other on-site managers that you have designated to become certified will not be deemed to be certified unless they complete to our satisfaction initial training and, as applicable, the apprenticeship program. If you are a Passive Investment

Company or owned directly or indirectly by a Passive Investment Company, we may require that training be completed to our satisfaction by specific persons in the Passive Investment Company's control group (which will depend on the Passive Investment Company's specific structure and may include the ultimate control person, even if that person will not be involved in the Restaurant's operations). A "Passive Investment Company" means an entity (including one or more of its affiliates) whose primary purpose is to invest at various levels in multiple, varied business opportunities and/or other profit-generating activities and not either to invest primarily in JIMMY JOHN'S® Restaurants or to actively manage or participate in the day-to-day operations of one or more JIMMY JOHN'S® Restaurants.

Training will include homework assignments and proficiency examinations that the participants must successfully complete before they may proceed to the next stage. Otherwise, the participants must wait and start over at the next available training program. After completing the training program, attendees must pass both operations-proficiency and operations-skills tests. As noted above, your Operations Partner and on-site managers that you have designated to become certified must pass the operations-proficiency test and receive management certification.

If one of your proposed on-site certified managers has been certified in the past but has not worked and actively managed shifts at a JIMMY JOHN'S® Restaurant for at least the past six (6) months, even though he or she might have done so before then, that manager no longer is considered to be certified and, to be re-certified, must qualify for and re-attend and complete to our satisfaction the training program for which we in our sole discretion deem the manager to be qualified (which may be a re-certification program offered through our learning management system or the one-week or three-week training program). All employee/trainees working in one of your existing JIMMY JOHN'S® Restaurants must, before they will be allowed to attend training to become a certified manager, successfully complete all team member and manager curriculum provided by us. The trainees must complete a pre-enrollment test to our satisfaction.

If your Operations Partner cannot complete initial training or the apprenticeship program to our satisfaction, we may terminate this Agreement.

Your Operations Partner may request additional or repeat training at the end of the initial training and apprenticeship programs, for which you must pay then applicable charges, if he or she does not feel sufficiently trained in the operation of a JIMMY JOHN'S® Restaurant. We and you will jointly determine the duration of this additional training. However, if your Operations Partner completes to our satisfaction the initial training and apprenticeship programs, and does not expressly inform us at the end of those programs that he or she does not feel sufficiently trained in the operation of a JIMMY JOHN'S® Restaurant, then the Operations Partner will be deemed to have been trained sufficiently to operate a JIMMY JOHN'S® Restaurant.

When the Restaurant is ready to open for business, we will, at our own cost, send a representative to the Restaurant to assist during its initial opening period. You will

receive twenty-four (24) hours of the representative's time if the Restaurant is your first JIMMY JOHN'S® Restaurant, sixteen (16) hours of the representative's time if the Restaurant is your second JIMMY JOHN'S® Restaurant, and eight (8) hours of the representative's time if the Restaurant is your third or subsequent JIMMY JOHN'S® Restaurant.

If you request (and we agree to provide), or we believe you need, additional guidance or support during this opening phase, excluding training relating to labor relations and employment practices, you agree to pay then-applicable charges, including the daily charges and travel and living expenses of our or our representative's personnel.

Ongoing Training. We may require your Operations Partner and/or previously trained and experienced managers to attend and complete to our satisfaction any training courses we periodically choose to provide during this Agreement's term, at the times and locations we designate. We may charge reasonable registration or similar fees for these courses. However, we will not require attendance at more than two (2) such courses, or for more than a total of ten (10) business days, during a calendar year. Besides attending these courses, at our request (in our sole discretion) you agree to attend an annual meeting of all JIMMY JOHN'S® Restaurant franchisees at a location we designate. Attendance will not be required for more than four (4) days during any calendar year. You agree to pay all costs to attend.

If you hire or appoint new or additional on-site managers for the Restaurant during this Agreement's term, we may require them to complete to our satisfaction our then-current initial training and (depending on the experience of any remaining on-site managers) apprenticeship programs. We may charge reasonable fees for training new managers. You agree to pay all travel and living expenses your employees incur during all training courses and programs. You agree to assist us in training other JIMMY JOHN'S® Restaurant franchisees. Your out-of-pocket expenses for providing this assistance will be reimbursed.

You understand and agree that any specific ongoing training or advice we provide does not create an obligation (whether by course of dealing or otherwise) to continue to provide that training or advice, all of which we may discontinue and modify from time to time.

(3) <u>District Manager Training</u>. If the Restaurant is the third (3rd) JIMMY JOHN'S® Restaurant owned by you and/or your affiliates, you must hire or appoint a District Manager. The District Manager may not also be an in-Restaurant manager. The District Manager must attend and successfully complete all Certified Manager training, including the three (3) week initial training and four (4) week apprenticeship programs. If the District Manager has at least six (6) previous months of experience as an in-Restaurant manager, he or she need not attend the four (4) week apprenticeship program. The District Manager also must attend and successfully complete the District Manager training which includes virtual training and training at the designated training facility. District Manager training will include in-Restaurant training and homework

assignments that the attendee must successfully complete. Attendees also must prove to us they can execute all tasks and skills covered during training. If an attendee does not successfully complete training the first time, he or she may apply to enroll in the next available training class. Your District Manager will lose certification for that position 12 months after he or she ceases to serve in that role.

You may not open the Restaurant (if it is the third (3rd) JIMMY JOHN'S® Restaurant owned by you and/or your affiliates) unless your District Manager is in position and has successfully completed all required training. You also must have a District Manager for every three (3) to five (5) JIMMY JOHN'S® Restaurants owned by you and/or your affiliates. In other words, you and/or your affiliates must have one (1) District Manager for at least every three (3) JIMMY JOHN'S® Restaurants that you and/or your affiliates own and operate, and the District Manager may not manage more than five (5) JIMMY JOHN'S® Restaurants. Once you and/or your affiliates reach six (6) JIMMY JOHN'S® Restaurants, you must hire/appoint a second District Manager, and then continue to hire/appoint new District Managers as you open new JIMMY JOHN'S® Restaurants, so that no District Manager is responsible for any more than five (5) JIMMY JOHN'S® Restaurants. When you open your sixth JIMMY JOHN'S® Restaurant, or at any time thereafter, your Operations Partner may assume a Director of Operations position (or continue to be a District Manager along with your other District Managers). If you and/or your affiliates have JIMMY JOHN'S® Restaurants in different markets, you must have separate District Managers with responsibility for each market.

(4) <u>Training-Related Fees and Costs</u>. We will provide the orientation session for your Operations Partner at no charge (although you are responsible for all travel and living expenses) and will provide initial training and the apprenticeship program for no additional fee for two (2) people (except if you are a first-time franchisee opening your first JIMMY JOHN'S® Restaurant, in which case there is no additional fee for the third person you send to training). There generally are no limits on the number of people you may send to initial training and the apprenticeship program. However, you must pay our then-current training charge for each additional person after the first two (2) people (or three (3) people if you are a first-time franchisee opening your first JIMMY JOHN'S® Restaurant). You also agree to pay all travel and living expenses your Operations Partner and employees incur in connection with attending training.

You are responsible for paying your employees' wages and benefits (if applicable) while they attend training, including District Manager training. We will provide you information about the number of hours your employees are actively involved in classroom and in-restaurant training, and you are responsible for seeking out any other information you believe you need to ensure your employees are accurately paid during training. You also are responsible for maintaining workers' compensation insurance over your employees during training, including District Manager training, and must provide proof of that insurance at the outset of the training program. Everyone attending training must have a state health certificate.

If your Operations Partner or any of your managers cancels participation in any training class or apprenticeship program for which he or she pre-registers and pays us a training fee, we will not refund or reimburse the training fee you paid. If participation is cancelled more than two (2) weeks before the class or program is scheduled to begin, we will apply one-half (½) of the training fee as a credit toward the fees due for a future training class or program that your Operations Partner or managers attend. However, if participation is cancelled two (2) weeks or less before the class or program is scheduled to begin, you will receive no credit at all toward future training fees due. Any credits that you might receive under this paragraph are transferable among your affiliates and any other JIMMY JOHN'S® Restaurants that you might own, but are not transferable to other franchisees under any circumstances, including in connection with an approved transfer under Section 12.

If your Operations Partner or an on-site manager that you have designated to become certified cancels participation in any training class or apprenticeship program that is part of the initial training we provide for two (2) people (or, if applicable, three (3) people) for no additional fee after granting the Franchise to you, you must pay us a cancellation fee. The cancellation fee is one-half (½) of our then applicable training fee per person (depending on which class or program is involved) if the person cancels more than two (2) weeks before the class or program is scheduled to begin. The cancellation fee is one hundred percent (100%) of our then applicable training fee per person (depending on which class or program is involved) if the person cancels two (2) weeks or less before the class or program is scheduled to begin. This fee is due immediately and is not refundable.

# B. SHIFT COVERAGE BY CERTIFIED MANAGERS.

The presence of properly trained and certified managers is important to ensuring and promoting compliance with Brand Standards. At least ten (10) full shifts at the Restaurant each week must be covered in their entireties by certified managers. If this is your first JIMMY JOHN'S® Restaurant, fourteen (14) full shifts at the Restaurant each week during the first twelve (12) months the Restaurant is open must be covered in their entireties by certified managers. Each shift may be covered using any number of certified managers, and in any combination, you choose. A "full" shift is from an hour before your posted opening time to shift change or from shift change to ten minutes after your posted closing time. You are responsible for determining how many certified managers you will employ to comply with this Section's requirements and may determine that your Restaurant is best-served by employing more than three (3) certified managers during the first twelve (12) months your Restaurant is open and more than two (2) certified managers afterward. You also are responsible for determining when shift change will take place in your Restaurant.

If this is your first JIMMY JOHN'S® Restaurant, your Operations Partner must work, at a minimum, five (5) "half" shifts in your Restaurant each week. A half shift is defined as one-half of the hours that comprise a full shift at your Restaurant. The hours that comprise each half shift must be worked consecutively, and each half shift must be worked on a different day, so that your Operations Partner is physically present in the Restaurant on at least five (5) separate

days each week. You may count your Operations Partner as a certified manager who contributes to the shift coverage outlined above.

If this is your second JIMMY JOHN'S® Restaurant, your Operations Partner must continue to work, at a minimum, five (5) half shifts each week. The hours that comprise each half shift must continue to be worked consecutively, and each half shift still must be worked on different days, but the five (5) half shifts may be allocated over the two Restaurants in any combination you choose.

If this is your second or subsequent JIMMY JOHN'S® Restaurant, your fully trained Operations Partner need not attend the initial training or apprenticeship programs. If you have acquired the Restaurant via a transfer from another franchisee, you must comply with the same minimum managerial requirements specified above.

All certified managers present at the Restaurant, and all employees in customer contact positions at the Restaurant, must be able to speak, read, write, and understand the English language fluently so they can, as applicable, pass the portions of our training program (which is conducted in English) related to their positions and communicate clearly with customers, suppliers, and other third parties.

# C. GENERAL RECOMMENDATIONS.

We may advise you from time to time regarding the manner in which, based on your reports or our evaluations and inspections, operations at the Restaurant promote and enhance the quality of the JIMMY JOHN'S® brand. We may provide recommendations to you with respect to:

- (1) standards, specifications, and operating procedures and methods that JIMMY JOHN'S® Restaurants use;
- (2) purchasing required and authorized Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and other items and arranging for their distribution to you;
  - (3) advertising and marketing materials and programs; and
- (4) administrative, bookkeeping, accounting, and inventory control procedures.

We may provide recommendations to you in our confidential operations manual ("Confidential Operations Manual") and other manuals; in bulletins or other written materials; by electronic media; by telephone consultation; and/or at our office or the Restaurant. If you request (and we agree to provide), or we believe you need, additional or special guidance or support, excluding aspects relating to labor relations and employment practices, as those are solely your responsibility as the employer, you agree to pay our then applicable charges, including the daily training charges and travel and living expenses of our designated personnel. "Electronic media" means the Internet, the World Wide Web, or any other similar proprietary or common carrier

electronic delivery system, including an Intranet, and materials (such as CD ROMs and USB data storage devices) that facilitate the electronic communication of information. An "Intranet" means an internal network we design and administer for the JIMMY JOHN'S® Franchise System through which members of the Franchise System may, in compliance with our terms of use and other requirements, communicate with each other and through which we may circulate updates to the substance of the Confidential Operations Manual and other Confidential Information. We have no obligation to maintain the Intranet indefinitely and may dismantle it at any time without notice or liability to you.

## D. CONFIDENTIAL OPERATIONS MANUAL.

We will provide you access during the Franchise term to one (1) copy of our Confidential Operations Manual, which may consist of, and is defined to include, audio, video, computer software, other electronic media (defined in Subsection 4.C. and below) and/or written and other tangible materials. The media and materials comprising the Confidential Operations Manual contain Brand Standards and information about your other obligations under this Agreement. We periodically may modify the substance of the Confidential Operations Manual to reflect changes in Brand Standards and your other operating requirements. You agree to keep your written copy of, and other tangible materials comprising, the Confidential Operations Manual current and locked in your Restaurant's safe (except when actually in use). You may never remove your written copy of, and other tangible materials comprising, the Confidential Operations Manual from the Restaurant. For purposes of enforcing our rights or your obligations, if there is a dispute over its contents, our master copy of the substance in the Confidential Operations Manual controls. You agree that the Confidential Operations Manual's contents are confidential and may not be disclosed to any person other than Restaurant employees needing to know its contents to perform their duties. You may not at any time copy, duplicate, record, or otherwise reproduce any part of the Confidential Operations Manual (except as we allow for training and operating purposes). If your written or other tangible copy of the Confidential Operations Manual is lost, destroyed, or significantly damaged, you agree to obtain a replacement at our then applicable charge.

We may post some or all of the substance of the Confidential Operations Manual on a restricted Website, intranet, or extranet to which you will have access and which is deemed to be part of the Confidential Operations Manual. (For purposes of this Agreement, "Website" means an interactive electronic document contained in a network of computers linked by communications software, including, without limitation, the Internet and World Wide Web home pages.) If we do so, you agree to monitor and access the Website, intranet, or extranet for any updates to the substance of the Confidential Operations Manual or Brand Standards. Any passwords or other digital identifications necessary to access the Confidential Operations Manual on a Website, intranet, or extranet will be deemed to be part of Confidential Information (defined in Section 6 below). We may require you to return a portion or the entire copy of the Confidential Operations Manual given to you in paper or other tangible form after we post the substance of the Confidential Operations Manual on a restricted Website, intranet, or extranet.

## E. DELEGATION OF PERFORMANCE.

You agree that we have the right to delegate the performance of any portion or all of our obligations under this Agreement to third-party designees, whether these designees are our affiliates, agents, or independent contractors with whom we contract to perform such obligations. If we do so, such third-party designees will be obligated to us to perform the delegated functions for you in compliance with this Agreement.

# 5. MARKS.

### A. OWNERSHIP AND GOODWILL OF MARKS.

Your right to use the Marks is derived only from this Agreement and limited to your operating the Restaurant according to this Agreement and all Brand Standards and other requirements we prescribe during its term. Your unauthorized use of the Marks is a breach of this Agreement and infringes our rights in the Marks. You acknowledge and agree that your use of the Marks and any goodwill established by that use are exclusively for our benefit and that this Agreement does not confer any goodwill or other interests in the Marks upon you (other than the right to operate the Restaurant under this Agreement). All provisions of this Agreement relating to the Marks apply to any additional proprietary trade and service marks we authorize you to use. You may not at any time during or after this Agreement's term contest or assist any other person in contesting the validity, or our ownership, of the Marks.

## B. LIMITATIONS ON YOUR USE OF MARKS.

You agree to use the Marks as the Restaurant's sole identification, except you agree to identify yourself as its independent owner, operator, and manager in the manner we prescribe. You may not use any Mark (1) (whether in whole or in part) in, or as part of, any corporate or legal business name, (2) with any prefix, suffix, or other modifying words, terms, designs, or symbols (other than logos we have licensed to you), (3) in providing or selling any unauthorized services or products, (4) as part of any domain name, homepage, electronic address, email address, or otherwise in connection with a Website or social media platform, (5) in connection with any other business you or your affiliates operate, or (6) in any other manner we have not expressly authorized in writing. If we discover your unauthorized use of the Marks, we may require you to immediately cease your use of the Marks and to destroy (with no reimbursement from us) all offending items reflecting such unauthorized use. We may regulate your and your employees' use of any recording, audio, video, photographic, or digital devices at the Premises or otherwise in connection with the Restaurant's operation (unless expressly approved by us) that create content that can be uploaded to a website (e.g., YouTube) or electronically, digitally, or otherwise shared with others (unless such activities are protected under applicable law).

You may not use any Mark in advertising the transfer, sale, or other disposition of the Restaurant or an ownership interest in you without our prior written consent, which we will not unreasonably withhold. You may not pledge, hypothecate, or grant a security interest in any

property that bears or displays the Marks (unless the Marks are readily removable from such property) and must advise your proposed lenders of this restriction.

You agree to display the Marks prominently as we prescribe at the Restaurant and on vehicles, uniforms, forms, advertising, supplies, and other materials we designate. To the extent you use any Mark in employment-related materials, you must include a clear disclaimer that you (and only you) are the employer of employees at the Restaurant and that neither we, as the franchisor of JIMMY JOHN'S® Restaurants, nor our affiliates, are their employer, and we and our affiliates do not engage in any employment-related activities for which only franchisees are responsible, such as employee selection, training, compensation, promotion, discipline, and termination. You agree to give the notices of trade and service mark registrations we specify and to obtain any fictitious or assumed name registrations required under applicable law.

# C. NOTIFICATION OF INFRINGEMENTS AND CLAIMS.

You agree to notify us immediately of any apparent infringement or challenge to your use of any Mark, or of any person's claim of any rights in any Mark or any confusingly similar trademark, and not to communicate with any person other than us, our affiliates, and our and their attorneys, and your attorneys, regarding any infringement, challenge, or claim. We may take the action we deem appropriate (including no action) and control exclusively any litigation, U.S. Patent and Trademark Office proceeding, or other administrative proceeding concerning any Mark. You agree to sign any documents and take any other reasonable action that, in the opinion of our attorneys, are necessary or advisable to protect and maintain our interests in any litigation or Patent and Trademark Office or other proceeding or otherwise to protect and maintain our interests in the Marks. We will reimburse your costs for taking any requested action.

# D. DISCONTINUANCE OF USE OF MARKS.

If it becomes advisable at any time in our opinion for us and/or you to modify, discontinue using and/or replace any Mark and/or to use one or more additional, substitute, or replacement trade or service marks together with or in lieu of any previously designated Mark, you agree to comply with our directions within a reasonable time after receiving notice. We need not reimburse your direct expenses of changing the Restaurant's signs, any loss of revenue due to any modified or discontinued Mark, or your expenses of promoting a modified or substitute trademark or service mark.

Our rights in this Subsection D apply to any and all of the Marks (and any portion of any Mark) this Agreement authorizes you to use. We may exercise these rights at any time and for any reason, business or otherwise, we think best. You acknowledge both our right to take this action and your obligation to comply with our directions.

# E. INDEMNIFICATION FOR USE OF MARKS.

We agree to reimburse you for all damages and expenses you incur or for which you are liable in any proceeding disputing your authorized use of any Mark under this Agreement, provided your use has been consistent with this Agreement, the Confidential Operations Manual,

and Brand Standards communicated to you and you have timely notified us of, and comply with our directions in responding to, the proceeding. At our option, we may defend and control the defense of any proceeding arising from your use of any Mark under this Agreement.

# 6. <u>CONFIDENTIAL INFORMATION.</u>

We possess (and will continue to develop and acquire) certain confidential information, some of which constitutes trade secrets under applicable law (the "Confidential Information"), relating to developing and operating JIMMY JOHN'S® Restaurants, including (without limitation):

- (1) site-selection criteria;
- (2) recipes for Trade Secret Food Products and specifications for Branded Products;
  - (3) training and operations materials and manuals;
- (4) methods, formats, specifications, standards, systems, procedures, food preparation techniques, sales and marketing techniques, knowledge, and experience used in developing and operating JIMMY JOHN'S® Restaurants;
- (5) marketing and advertising programs and materials for JIMMY JOHN'S® Restaurants;
- (6) knowledge of specifications for and suppliers of Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and other products and supplies;
- (7) any computer software or similar technology that is proprietary to us or the Franchise System, including, without limitation, digital passwords and identifications and any source code of, and data, reports, and other printed materials generated by, the software or similar technology;
- (8) knowledge of the operating results and financial performance of JIMMY JOHN'S® Restaurants other than the Restaurant;
  - (9) graphic designs and related intellectual property;
- (10) all password-protected portions of our Franchise System's Website, intranets, and extranets and the information they contain (including the email addresses of our franchisees); and
- (11) any other confidential or proprietary information that is marked as confidential upon disclosure or within thirty (30) days afterward or that, by its nature, should reasonably be understood to be confidential.

You acknowledge and agree that you will not acquire any interest in Confidential Information, other than the right to use it as we specify in operating the Restaurant during this Agreement's term, and that Confidential Information is proprietary, includes our trade secrets, and is disclosed to you only on the condition that you agree, and you hereby do agree, that you:

- (a) will not use Confidential Information in any other business or capacity;
- (b) will keep confidential each item deemed to be a part of Confidential Information, both during and after this Agreement's term (afterward for as long as the item is not generally known in the food-service industry);
- (c) will not make unauthorized copies of any Confidential Information disclosed via electronic medium or in written or other tangible form;
- (d) will adopt and implement reasonable steps to prevent unauthorized use and disclosure of Confidential Information, including, without limitation, restricting its disclosure to Restaurant personnel and others needing to know the Confidential Information to operate the Restaurant; and
- (e) will not divulge any policy or operational document, whether created by us or by or for you and regardless of the format in which maintained, to any person not bound by the confidentiality obligations in this Agreement without our prior written permission.

Confidential Information does not include information, knowledge, or know-how you can demonstrate lawfully came to your attention before we provided it to you directly or indirectly; that, at the time we disclosed it to you, already had lawfully become generally known in the food-service industry through publication or communication by others (without violating an obligation to us); or that, after we disclose it to you, lawfully becomes generally known in the food-service industry through publication or communication by others (without violating an obligation to us). However, if we include any matter in Confidential Information, anyone claiming it is not Confidential Information must satisfy one of the exclusions provided in this paragraph.

All ideas, concepts, techniques, or materials relating to a JIMMY JOHN'S® Restaurant, whether or not protectable intellectual property and whether created by or for you or your owners or employees, must be promptly disclosed to us and will be deemed to be our sole and exclusive property, part of the Franchise System, and works made-for-hire for us. To the extent any item does not qualify as a "work made-for-hire" for us, by this paragraph you assign ownership of that item, and all related rights to that item, to us and agree to take whatever action (including signing assignment or other documents) we request to evidence our ownership or to help us obtain intellectual property rights in the item.

# 7. EXCLUSIVE RELATIONSHIP.

You acknowledge that we have granted you the Franchise in consideration of and reliance upon your agreement to deal exclusively with us. You therefore agree that, during this Agreement's term, neither you, any of your owners, nor any of your or your owners' spouses will:

- (a) have any direct or indirect controlling interest as an owner whether of record, beneficial, or otherwise in a Competitive Business, wherever located or operating;
- (b) have any direct or indirect non-controlling interest as an owner whether of record, beneficial, or otherwise in a Competitive Business, wherever located or operating (except that equity ownership of less than two percent (2%) of a Competitive Business whose stock or other forms of ownership interest are publicly-traded on a recognized United States stock exchange will not be deemed to violate this subparagraph);
- (c) perform services as a director, officer, manager, employee, consultant, representative, or agent for a Competitive Business, wherever located or operating;
- (d) divert or attempt to divert any actual or potential business or customer of the Restaurant to a Competitive Business; or
- (e) engage in any other activity that might injure the goodwill of the Marks and Franchise System.

The term "Competitive Business" means (i) any restaurant or other food-service business that derives more than fifty percent (50%) of its non-beverage revenue from selling submarine, hero-type, deli-style, and/or wrapped or rolled sandwiches or (ii) any business granting franchises or licenses to others to operate the type of business specified in clause (i) (other than a JIMMY JOHN'S® Restaurant operated under a franchise agreement with us).

You agree to obtain similar covenants from the senior personnel we specify, including officers, directors, and managers, to the extent not prohibited by applicable law. You agree to disclose to us in writing the specific details of any investment in any other restaurant or food-related business or franchise held by you, any of your owners, or any of your owners' spouses. Unless you are a Sophisticated Franchisee, you further agree that, in addition to the restrictions above, your Operations Partner will not have any interest in, or perform any work for, any other restaurant or food-related business or franchise, whether or not it is a Competitive Business.

#### 8. BRAND STANDARDS.

## A. COMPLIANCE WITH BRAND STANDARDS.

You acknowledge and agree that operating and maintaining the Restaurant according to Brand Standards are essential to preserve the goodwill of the Marks and all JIMMY JOHN'S® Restaurants. Therefore, you agree at all times to operate and maintain the RESTAURANT according to all Jimmy John's Brand Standards, as we periodically issue, modify, and supplement them, even if you believe a Brand Standard, as originally issued or subsequently modified, is not in the Franchise System's or the Restaurant's best interests. Although we retain the right to establish and periodically modify Brand Standards that you have agreed to maintain, you retain the right to control, and responsibility for, the Restaurant's management and operation and implementing and maintaining Brand Standards at the Restaurant.

Brand Standards may regulate any one or more of the following:

(1) design, layout, decor, appearance, and lighting of the Restaurant; periodic maintenance, cleaning, and sanitation; periodic remodeling and painting; replacing obsolete, damaged, stained, or worn leasehold improvements and Operating Assets; and using interior and exterior signs, emblems, lettering, and logos.

(If at any time the appearance or condition of the Premises, Restaurant, or Operating Assets does not meet Jimmy John's Brand Standards, we will notify you and identify the action you must take to correct the deficiency. If you fail to correct the deficiency within thirty (30) days after our notice, we may enter the Premises and Restaurant and take the required action on your behalf, in which case you agree to pay immediately our then-current per-day charge plus all related costs and expenses we incur to correct the deficiency. The costs you incur for remodeling, painting, and replacing obsolete or worn-out leasehold improvements and Operating Assets according to Jimmy John's Brand Standards are (to the extent they are capital expenditures) included in the amounts we may require you to spend in Subsection 8.B. below (although Subsection 8.B. excepts certain items and the timing of certain capital expenditures from the spending limitations identified in Subsection 8.B. below);

- (2) types, models, and brands of required Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and supplies and minimum standards and specifications you must satisfy;
- (3) required and/or authorized Menu Items, recipes, food-handling and preparation procedures, Trade Secret Food Products, Branded Products, and Permitted Brands; unauthorized and prohibited food products, beverages, and services; purchase, storage, cooking, preparation, handling, and packaging procedures and techniques for Menu Items, Trade Secret Food Products, Branded Products, and Permitted Brands; and inventory requirements for Trade Secret Food Products, Branded Products, Permitted Brands, and other products and supplies so that the Restaurant may operate at full capacity. We always have the right to approve or disapprove in advance all items and

services to be used or sold by the Restaurant. We may withdraw our approval of previously authorized products and services;

(4) designated and approved suppliers of Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and other items and services (including designated and approved general contractors for construction-related services).

In the case of Trade Secret Food Products and Branded Products, suppliers will be limited to us, certain of our affiliates and/or other specified exclusive sources, and you agree to acquire such Trade Secret Food Products and Branded Products during this Agreement's term only from us, those affiliates and/or the other specified exclusive sources at the prices we or they decide to charge. (We restrict your sources of Trade Secret Food Products and Branded Products in order to protect our trade secrets, assure quality, assure a reliable supply of products that meet our standards, achieve better terms of purchase and delivery service, control usage of the Marks by third parties, and monitor the manufacture, packaging, processing, and sale of such items.)

In the case of Operating Assets, items other than Trade Secret Food Products and Branded Products (including Permitted Brands), and services (including construction-related services), suppliers (including general contractors) may at our option be limited to us, certain of our affiliates and/or other specified exclusive sources, in which case you must (at our direction) acquire such Operating Assets, Permitted Brands, and other items and services (including gift, loyalty, and affinity card processing services, "mystery" and "secret" shopper services, consumer satisfaction survey processes, and construction-related services) during this Agreement's term only from us, those affiliates and/or the other specified exclusive sources at the prices we or they decide to charge. We have the absolute right to limit the suppliers with whom you may deal. We will not allow you or another franchisee to be a supplier of any products or services to JIMMY JOHN'S® Restaurants;

(5) supply and supplier approval procedures and criteria for items and services you need to operate the Restaurant and that we allow you to obtain from sources other than us, our affiliates and/or other specified exclusive sources. If you want to buy for sale or use at the Restaurant any product brand, ingredient, supply, or service (including construction-related services) we have not then approved as meeting our minimum specifications and standards, or to purchase any item or service from a supplier we have not then approved or designated, you agree first to notify us and, at our request, to submit samples and any other information we require to determine whether the item, service, or supplier meets our standards and specifications. We may charge you or the supplier a reasonable amount for the inspection and evaluation. We need not approve your request and do not intend to do so if we already have designated specific items, services and/or suppliers or otherwise have imposed restrictions on the supply system. We will not allow you or another franchisee to be a supplier of any products or services to JIMMY JOHN'S® Restaurants. We also have the right to re-inspect any supplier's products, services, and facilities and to revoke our approval of any item or supplier;

- (6) sales, marketing, advertising, and promotional programs and materials and media used in these programs. You must participate in, and comply with the requirements of, any special promotional programs we implement;
- (7) use and display of the Marks at the Restaurant and on delivery vehicles, napkins, boxes, bags, wrapping paper, labels, forms, paper and plastic products, and other supplies;
- (8) issuing and honoring/redeeming gift certificates, coupons, and gift and loyalty cards and administering customer loyalty and similar programs (including gift card programs). You must participate in, and comply with the requirements of, our gift card and other customer loyalty programs;
- (9) the number of shifts in the Restaurant each week that must be covered by certified managers (as provided in Subsections 4.A. and B above), certified manager training, and uniform dress code. We and our affiliates have no control or authority over your labor relations, including, but not limited to, employee selection, training, promotion, termination, discipline, hours worked, rates of pay, benefits, work assigned, working conditions, or adjustment of grievances and complaints, or any other control over your employment practices. Restaurant employees are under your control. You must communicate clearly with Restaurant employees in your employment agreements, human resources manuals, written and electronic correspondence, paychecks, and other materials that you (and only you) are their employer and that we, as the franchisor of JIMMY JOHN'S® Restaurants, and our affiliates are not their employer;
- (10) delivery and catering services (as provided in Subsection 1.D.), including your obligation to deliver Menu Items to customers in your delivery area in compliance with our procedures with (i) your own employed delivery drivers and, (ii) if you receive our prior written approval (which we may revoke at any time or for any reason) or if we (at our option) require, Third-Party Delivery Platforms; the conditions under which you may or must use Third-Party Delivery Platforms, including the purchase or lease of certain hardware, software, and other goods or services we designate from time to time from designated or approved suppliers (which may include or be limited to us and/or certain of our affiliates); and your obligation to ring up and account for (in the manner we specify) delivery and catering charges not included in the price of Menu Items;
- (11) accepting credit and debit cards, electronic and other payment systems, and check verification services, not imposing any minimum amount for the acceptance of any payment method, and not limiting the currency denominations the Restaurant will accept;
- (12) to the extent allowed by applicable law, the minimum, maximum, and other prices for Menu Items and services offered by the Restaurant as well as pricing methods and procedures for in-store, delivery, and on-line/electronic orders;

- (13) days and specific minimum hours the Restaurant (which includes the dining room, delivery services, drive thru (if applicable), and/or any other components of the Restaurant) is open for business, including your obligation to open and operate the Restaurant every day of the week except as we otherwise allow;
- (14) your complying with our customer-complaint-resolution procedures and our commitment to a 100% customer-satisfaction policy and reimbursing us promptly if we resolve a customer complaint because you fail to do so as or when required;
- (15) your complying with our quality-assurance, food-safety-audit, guest-satisfaction, and "mystery shop" programs, including your using and paying directly our designated third-party service providers;
- (16) your cooperation with us to maintain a single voice for the JIMMY JOHN'S® brand across all social media platforms, including your agreement to refrain from creating, posting, or maintaining your own social media pages related to the JIMMY JOHN'S® brand; and
- (17) any other aspects of operating and maintaining the Restaurant we determine to be useful to preserve or enhance the efficient operation, image, or goodwill of the Marks and JIMMY JOHN'S® Restaurants.

You agree that Brand Standards we prescribe and communicate to you in any of the media and materials comprising the Confidential Operations Manual are part of this Agreement as if fully set forth within its text. All references to this Agreement include all Brand Standards as periodically modified.

# B. MODIFICATION OF BRAND STANDARDS.

We periodically may modify Brand Standards, which may accommodate regional or local variations, and these modifications may obligate you to invest additional capital in the Restaurant and/or incur higher operating costs. You agree to implement any changes in Brand Standards within the time period we request, whether they involve refurbishing or remodeling the Premises or any other aspect of the Restaurant, buying new Operating Assets, adding new Menu Items and services, or otherwise modifying the nature of your operations, as if they were part of this Agreement as of the Effective Date. However, except as provided in clauses (1) through (5) below, we will not obligate you to make any capital modifications during the first two (2) years of this Agreement's term or to make capital modifications the costs of which exceed Twenty Thousand Dollars (\$20,000) during any single year during this Agreement's term or One Hundred Twenty-Five Thousand Dollars (\$125,000) during this Agreement's entire term:

(1) the amounts we may require you to spend to change the Computer System and the Restaurant's signage and logo, and the frequency of such changes, are not limited during this Agreement's term;

- (2) the amounts we may require you to spend on capital modifications for the Restaurant, and the frequency of such expenditures, are not limited during this Agreement's term if such expenditures are required by the Lease or applicable law;
- (3) if you are the original franchisee of the Restaurant, operated the Restaurant for the full term of this Agreement, and desire to acquire a successor franchise at the expiration of this Agreement's term as provided in Subsection 13.A.(1) below, the amounts we may require you to spend on capital modifications for the Restaurant in connection with your acquisition of the successor franchise are not limited;
- (4) if you signed this Agreement in connection with your acquisition of the Restaurant's assets from its previous franchise owner, there are no limits on the amounts we may require you to spend on capital modifications for the Restaurant immediately after and as part of the transfer process, as such capital modifications were a condition to our consent to the transfer; and
- (5) if you signed this Agreement in connection with your acquisition of the Restaurant's assets from its previous owner (i.e., another franchisee or our affiliate), there are no limits on the amounts we may require you to spend on capital modifications for the Restaurant in connection with each ten (10) year anniversary of the Restaurant's original opening date.

# C. NON-COMPLIANCE FEE.

You acknowledge the importance of operating the Restaurant in full compliance with this Agreement and Jimmy John's Brand Standards set forth in the Confidential Operations Manual or otherwise communicated to you. You further acknowledge that your deviation from any contractual requirement, including any Brand Standard, is a violation of this Agreement and will require us to incur incalculable administrative and management costs to address the violation (separate and apart from any damages your violation might cause to the JIMMY JOHN'S® System, our business opportunities, and the goodwill associated with the Marks). Therefore, you agree that, in order to compensate us for our incalculable administrative and management costs due to your operational violations, you must pay us, at our option, Two Hundred Fifty Dollars (\$250) for each deviation from a contractual requirement, including any Brand Standard, cited by us (the "Non-Compliance Fee"). However, if we discover that same (or a substantially similar) deviation on one or more consecutive, subsequent visits to or inspections of the Restaurant, the Non-Compliance Fee will, at our option, be Five Hundred Dollars (\$500) for the first repeat deviation and One Thousand Dollars (\$1,000) for the second and each subsequent repeat deviation. (The Non-Compliance Fee does not apply to payment defaults for which we may charge late fees and interest under Subsection 3.D. above.) The Non-Compliance Fee, should one be charged, is deemed by us and you to be a reasonable estimate of our administrative and management costs and is not a penalty. We may debit your EDTA for Non-Compliance Fees, or set off monies otherwise due and payable to you, to cover the payment of Non-Compliance Fees. Unless we notify you otherwise, Non-Compliance Fees are due and payable to us within five (5) days after we notify you that we are charging you the Non-Compliance Fee due to your violation. We need not give you a cure opportunity before charging the Non-Compliance Fee. Charging the

Non-Compliance Fee does not preclude us from seeking to recover damages to the JIMMY JOHN'S® System, our business opportunities, or the goodwill associated with the Marks due to your violation, seeking injunctive relief to restrain any subsequent or continuing violation, formally defaulting you and terminating this Agreement under Section 14.B., or exercising any of our other rights under this Agreement.

# D. <u>COMPLIANCE WITH APPLICABLE LAWS AND GOOD BUSINESS</u> <u>PRACTICES.</u>

At all times during this Agreement's term, you must secure and maintain all licenses, permits, and certificates required for the Restaurant's operation and operate the Restaurant in full compliance with all applicable laws, ordinances, and regulations, including government regulations relating to occupational hazards, health, environment, employment, workers' compensation and unemployment insurance, and withholding and payment of federal and state income taxes, social security taxes, and sales and service taxes. Your advertising and promotion must be completely factual and conform to the highest standards of ethical advertising. The Restaurant must in all dealings with customers, suppliers, us, and the public adhere to the highest standards of honesty, integrity, fair dealing, and ethical conduct. You agree not to engage in any business or advertising practice that could injure our business and the goodwill associated with the Marks, the Franchise System, and other JIMMY JOHN'S® Restaurants. You must notify us in writing immediately if (a) any legal charge is asserted against you or the Restaurant (even if there is no formal proceeding), (b) any action, suit, or proceeding is commenced against you or the Restaurant, (c) you receive any report, citation, or notice regarding the Restaurant's failure to comply with any licensing, health, cleanliness, or safety standard, or (d) any bankruptcy or insolvency proceeding or an assignment for the benefit of creditors is commenced by or against you, your owners, or the Restaurant.

# 9. MARKETING.

#### A. GRAND OPENING ADVERTISING.

Within the first forty-five (45) to one hundred twenty (120) days of your Restaurant's operation, you may elect to execute a grand opening event to promote the Restaurant. If you choose to do so, we recommend that you spend between Three Thousand Dollars (\$3,000) and Five Thousand Dollars (\$5,000) to promote the event. You agree to comply with our guidelines for any grand opening event you choose to conduct.

#### B. ADVERTISING AND DEVELOPMENT FUND.

Recognizing the value of advertising and marketing to the goodwill and public image of JIMMY JOHN'S® Restaurants, we maintain an Advertising and Development Fund (the "Fund") for the advertising, marketing, and public-relations programs and materials, as well as the other brand-building and protection activities, we deem appropriate to enhance the JIMMY JOHN'S® brand. You agree to contribute to the Fund the weekly amounts we prescribe from time to time, not to exceed four and one-half percent (4½%) of the Restaurant's Gross Sales, payable at the same time and in the same manner as the Royalty. JIMMY JOHN'S® Restaurants

that we or our affiliates own will contribute to the Fund on the same percentage basis as franchisees.

We have the right to collect for deposit into the Fund any advertising, marketing, or similar allowances paid to us by suppliers who deal with JIMMY JOHN'S® Restaurants and with whom we agree to so deposit these allowances. (These payments are different from those not designated by suppliers to be used exclusively for advertising or similar purposes and that we and our affiliates therefore may use for any purposes we and they deem appropriate, as provided in Subsection 2.D. above.)

We or our designee will direct all programs that the Fund finances, with sole control over the creative concepts, graphics, materials, communications media, and endorsements used, as well as their geographic, market, and media placement and allocation. The Fund may pay for preparing and producing video, audio, and written materials and digital media (including conducting on-line Internet and mobile advertising and marketing); developing, implementing, and maintaining an electronic commerce Website and/or related strategies; administering national, regional, and multi-regional marketing and advertising programs, including, without limitation, purchasing trade-journal, direct-mail, and other media advertising, and using advertising, promotion, and marketing agencies and other advisors to provide assistance; and supporting public relations, market research, and other advertising, promotion, and marketing activities.

The Fund periodically may give you samples of advertising, marketing, and promotional formats and materials at no cost. We or our designee may sell you multiple copies of these materials at our or its direct cost of producing them, plus any related shipping, handling, and storage charges.

We will account for the Fund separately from our other monies and not use the Fund for any of our general operating expenses. However, we may use the Fund to pay (1) the reasonable salaries and benefits of personnel who manage and administer the Fund and work on Fund business/activities; (2) the Fund's other administrative costs; (3) travel expenses of personnel while they are on Fund business; (4) meeting costs; (5) overhead relating to Fund business; and (6) other expenses we or our designees incur in activities reasonably related to administering or directing the Fund and its programs, as well as collecting and accounting for Fund contributions, including, without limitation, taxes we must pay on Fund contributions we receive, conducting market research, public relations, and preparing advertising, promotion, and marketing materials.

Although the Fund is not a trust, we will hold all Fund contributions for the benefit of the contributors and use contributions only for the purposes described in this Subsection. We do not owe any fiduciary obligation to you for administering the Fund or any other reason. The Fund may spend in any fiscal year more or less than the total Fund contributions in that year, borrow from us or others (paying reasonable interest) to cover deficits, or invest any surplus for future use. We will use all interest earned on Fund contributions to pay costs before using the Fund's other assets.

We will prepare an annual, unaudited statement of Fund collections and expenses and give you a copy of the statement upon written request. We may (but are not required to) have the Fund audited, at the Fund's expense, by an independent certified public accountant we select. We may incorporate the Fund or operate it through a separate entity whenever we deem appropriate. The successor entity will have all of the rights and duties specified in this Subsection.

The Fund's principal purposes are to maximize recognition of the Marks, enhance system protection of the Marks, and increase patronage of JIMMY JOHN'S® Restaurants. Although we will try to use the Fund to develop advertising and marketing materials and programs, and to place advertising and marketing, to benefit all JIMMY JOHN'S® Restaurants, we need not ensure that Fund expenditures in or affecting any geographic area are proportionate or equivalent to Fund contributions by JIMMY JOHN'S® Restaurants operating in that geographic area or that any JIMMY JOHN'S® Restaurant benefits from the development of advertising and marketing materials, or the placement of advertising and marketing, directly or in proportion to its Fund contributions. The Fund will not be used principally to develop materials and programs to solicit franchisees. However, media, materials, and programs (including the Franchise System Website) prepared using Fund contributions may describe our franchise program, reference the availability of franchises and related information, and process franchise leads.

We have the right, but no obligation, at the Fund's expense, to use collection agents and institute legal proceedings to collect Fund contributions. We also may forgive, waive, settle, and compromise all claims by or against the Fund. Except as expressly provided in this Subsection, we assume no direct or indirect liability or obligation to you for collecting amounts due to, maintaining, directing, or administering the Fund.

We may at any time defer or reduce contributions of a JIMMY JOHN'S® Restaurant franchisee and, upon thirty (30) days' prior written notice to you, reduce or suspend Fund contributions and operations for one or more periods of any length and terminate (and, if terminated, reinstate) the Fund. If we terminate the Fund, we will at our option spend all remaining Fund monies on permitted activities or distribute all unspent monies to our franchisees, and to us and our affiliates, in proportion to their, and our, respective Fund contributions during the preceding twelve (12) month period.

#### C. BY YOU.

In addition to both your Fund contribution obligations in Subsection 9.B. above and your Cooperative Program contribution obligations in Subsection 9.D. below, you agree to spend, beginning one hundred twenty (120) days after you open the Restaurant for business, at least one-half percent (0.5%) of the Restaurant's weekly Gross Sales to advertise and promote your Restaurant locally (including sampling and special promotions). At our request, you agree to send us within thirty (30) days after the end of each month, in the manner we prescribe, an accounting of your expenditures for local advertising and promotion during the preceding month with receipts showing those expenditures. We may designate during the Franchise term which

expenditures will, or will not, count toward your required advertising expenditures under this Subsection 9.C.

To protect the goodwill that we and certain of our affiliates have accumulated in the "JIMMY JOHN'S®" name and other Marks, we reserve the right to review all local advertising and to ensure that your promotions follow our guidelines. You may not use any advertising, promotional, or marketing materials we have not had the opportunity to approve or have disapproved. If you do so, then in addition to our other rights and remedies under this Agreement, you must pay us a One Thousand Dollar (\$1,000) "Unauthorized Advertising" fee for each violation upon receiving our invoice. This fee compensates us for, among other things, additional expenses we will incur due to your breach of this restriction. You may not develop, maintain, or authorize any Website, email address, or user-generated content we have not had the opportunity to approve or have disapproved that mentions or describes you or the Restaurant, uses the initials or acronym "jj" (in any font or format), or displays any of the Marks. You agree that your advertising, promotion, and marketing will be completely clear, factual, and not misleading and conform to both the highest standards of ethical advertising and marketing and the advertising and marketing policies we prescribe from time to time. We may require you to participate in market research and testing and product and service development programs.

# D. COOPERATIVE ADVERTISING PROGRAMS.

(1) Formation, Membership, and Required Participation. We may identify a regional Television Broadcast Designated Market Area ("DMA"), as defined by the Nielsen ratings system or another recognized market-analysis system, in which one (1) or more JIMMY JOHN'S® Restaurants are located in order to establish a regional cooperative advertising program ("Cooperative Program") for that DMA. The Cooperative Program's purpose will be to collect funds from its members and to plan, discuss, organize, develop, utilize, produce, disseminate, and implement advertising and promotional programs and materials on a collective basis (and to cover related expenses) for the sale of Menu Items at JIMMY JOHN'S® Restaurants located in the DMA.

If we establish a Cooperative Program in your area, you and the Restaurant must participate in, and will automatically become a member of (without further action), the Cooperative Program as required below. The members of the Cooperative Program in a DMA will be all of the JIMMY JOHN'S® Restaurants located in that DMA, including those operated by us and our affiliates.

(2) <u>Manner of Participation</u>. You must appoint one person to represent your interests at Cooperative Program meetings. The representative must be an owner, director, officer, or Restaurant manager. The Cooperative Program may rely on that representative's decisions, votes, and consents at meetings and in other communications without further inquiry. One representative may represent you and other franchisees and multiple JIMMY JOHN'S® Restaurants as long as he or she has valid proxies or other authorizations to act in this capacity.

Governance. We have the right to control the formation, organization, governance, administration, and operation of the Cooperative Program, including all advertising, marketing, and promotional activities, regardless of the number of members. We may periodically issue rules and instructions for the Cooperative Program's operation with which you and your Restaurant must comply. The Cooperative Program will hold meetings as we deem necessary to conduct its business, although the Cooperative Program's affairs may be handled through any means (e.g., email) that communicate with the Cooperative Program's members. You will receive notices of meetings at least seven (7) days in advance. Your failure to receive notice of a meeting will not invalidate any action validly taken at the meeting.

The Cooperative Program will formulate a budget for the purpose of paying advertising expenses and costs it incurs. We may establish minimum financial reporting requirements (subject to change from time to time) with which the Cooperative Program must comply. You or your Operations Partner may during normal business hours, at your own expense, personally and individually (i.e., not through a third party representative, accountant, or consultant) examine the Cooperative Program's books and records with respect to monies contributed to the Cooperative Program directly by franchisees (this does not include Fund contributions we may voluntarily allocate to the Cooperative Program).

(4) <u>Minimum Contribution</u>. You must contribute to the Cooperative Program for your Restaurant's DMA the amounts we specify from time to time, although such amounts will not exceed two percent (2%) of your Restaurant's Gross Sales. You must pay your minimum contribution at the time, in the manner, on the terms, and with the report we periodically specify. Contributions are not refundable. This required contribution is in addition to (and not in place of) your required advertising expenditures under Subsections 9.B. and C above.

We may allow Cooperative Program members to participate in the Cooperative Program at varying levels because of the differing levels of Gross Sales of their JIMMY JOHN'S® Restaurants. Cooperative Program contributions need not be uniform as to all members.

We may, but are not obligated to, have Cooperative Program contributions deposited to the Cooperative Program's credit in banks or other depositories we deem appropriate. You hereby assign to the Cooperative Program any promotional and/or marketing allowances or similar compensation to be given or paid directly to you (as opposed to that given or paid directly to us or our affiliates, as provided in Subsections 2.D. and 9.B. above) due to the Restaurant's purchase of products and services under any programs or arrangements that have been negotiated and established on behalf of JIMMY JOHN'S® Restaurants located in the DMA with the understanding or expectation that such amounts would be contributed to the Cooperative Program. We and the Cooperative Program may take any action on your behalf that is necessary to authorize a supplier to

pay all such advertising, promotional, or marketing funds or allowances directly to the Cooperative.

(5) Expenditure of Contributions. Franchisee contributions made directly to the Cooperative Program will be spent only for advertising and marketing-related activities in the DMA (including related costs and expenses). We or our designees will develop advertising plans and programs for expenditure of Cooperative Program funds, which plans and programs are to be approved by the Cooperative Program's members in the following manner.

We or our designees periodically will meet with advertising and similar agencies, determine and create particular advertising plans and programs for the DMA, set budgets, and engage in similar planning activities. We or our designees then will present advertising plans and programs to the JIMMY JOHN'S® Restaurants and franchisees covered by the Cooperative Program (the presentation may be in writing, by email, or at a meeting of which you will be notified). The JIMMY JOHN'S® Restaurants and franchisees covered by the Cooperative Program (including us and our affiliates) will vote to approve or disapprove the advertising plans and programs presented. In order for the proposed advertising plans and programs to be approved, at least a majority (i.e., in excess of fifty percent (50%)) of the JIMMY JOHN'S® Restaurants actually voting or otherwise responding by the designated date, including by valid proxy and other authorization (including JIMMY JOHN'S® Restaurants operated by us and our affiliates), must vote in their favor. Each such Restaurant will be entitled to one (1) vote (unless the franchisee's voting rights have been suspended, as provided in subparagraph (7) below). Once approved, we or our designees will implement the advertising plans and programs using Cooperative Program funds. However, if no franchisee responds, no formal vote is required, and we or our designees alone may decide to implement the proposed advertising plans and programs. We or our designees also may cast the deciding vote if there is a tie among the JIMMY JOHN'S Restaurants eligible to vote (whether or not we or our affiliates own Restaurants covered by the Cooperative Program). We and/or our designees may use all advertising and promotional materials developed, prepared, or used by or for the benefit of the Cooperative Program for any other purposes we and they deem appropriate, including for the activities of other cooperative programs.

- (6) <u>Termination of Cooperative Program/Your Participation Rights</u>. We may terminate the Cooperative Program whenever we deem best. You will cease being a member of the Cooperative Program if you no longer own JIMMY JOHN'S® Restaurants located in the DMA or have been expelled. Under such circumstances, your voting and other membership rights in the Cooperative Program with respect to the Restaurant will terminate automatically on the day this Agreement terminates or expires or on the day you are expelled. However, you still will be obligated and responsible for all contributions that accrued before the date of termination, expiration, or expulsion.
- (7) <u>Contribution Delinquencies and Operating Defaults</u>. The Cooperative Program may adopt rules and regulations regarding the treatment of delinquencies. You agree to abide by them, including paying interest and late-payment fees. We may suspend

your voting rights and other privileges if you are delinquent in making contributions. We also may suspend your voting rights and other privileges if you otherwise are in default under this Agreement, including, but not limited to, by not having the required number of certified managers in place. However, suspension of your voting rights and other privileges will not excuse you from paying delinquent amounts or other contributions that become due and payable by Cooperative Program members after the suspension.

(8) Franchise Transfers and Credit Balances. You will remain responsible to the Cooperative Program for all contributions due through the date of the closing of any transfer of the Restaurant to anyone else. A transfer will be deemed to occur only if it complies with Section 12 below. If you sell or close the Restaurant (or are expelled) when you have a credit balance with the Cooperative Program, the balance will not be refunded but will be retained for the benefit of other Cooperative Program members if the transaction involves a closing of the Restaurant or the termination or expiration of this Agreement (or your expulsion); credited to the transferee if an approved transfer takes place; or credited to your other JIMMY JOHN'S® Restaurants and Cooperative Program memberships if the transaction involves the closing of one JIMMY JOHN'S® Restaurant but you then own other JIMMY JOHN'S® Restaurants located in the DMA and remain a Cooperative Program member with respect to one or more of those other JIMMY JOHN'S® Restaurants.

# E. <u>REGIONAL ADVISORY COUNCIL.</u>

You agree to participate actively in any JIMMY JOHN'S® Regional Advisory Franchisee Council ("Council") we designate. A Council's purpose includes exchanging ideas and problem-solving methods, advising us on expenditures for regional advertising, and coordinating franchisee efforts. You agree to pay all assessments the Council levies, and we may enforce this obligation on the Council's behalf. Amounts and expenditures periodically may vary due to variations in Council participation and costs, as determined by a particular Council and approved by us. We may form a Council when more than one (1) franchisee operates a JIMMY JOHN'S® Restaurant in any given region, the boundaries of which we may determine.

# 10. RECORDS, REPORTS, AND FINANCIAL STATEMENTS.

In order to assure consistency and reliability with respect to the various forms of financial reporting you must make to us, you agree to establish and maintain at your own expense a bookkeeping, accounting, and recordkeeping system conforming to the requirements and formats we prescribe from time to time. The records and information contained in this system will not include any records or information relating to the Restaurant's employees, as you control exclusively labor relations and employment practices for Restaurant employees. We may require you to use a Computer System to maintain certain sales data and other information. You agree to give us in the manner and format we prescribe from time to time:

(a) on or before Wednesday of each week, a report on the Restaurant's Gross Sales during the week ending on the preceding Tuesday;

- (b) within fifteen (15) days after the end of each of our four (4) week sales periods, the operating statements, profit and loss and other financial statements, statistical reports, and other information we request regarding you and the Restaurant covering the previous sales period and, if requested, the fiscal year to date;
- (c) (i) an annual income statement and balance sheet covering the Restaurant's entire fiscal year, due within fifteen (15) days after the end of the Restaurant's fiscal year (which is December 31st if using a calendar year or the Tuesday closest to December 31st if using a thirteen (13) four-week period year), and (ii) a mid-year income statement and balance sheet covering the first half of the Restaurant's fiscal year, due within fifteen (15) days after the halfway point of the Restaurant's fiscal year (which is June 30th if using a calendar year or the seventh (7th) four-week period if using a thirteen (13) four-week period year); and
- (d) within ten (10) days after our request, exact copies of federal and state income tax returns, sales tax returns, purchase records, and any other forms, records, books, and other information we periodically require relating to the Restaurant and the Franchise (other than Restaurant employee records, as you control exclusively labor relations and employment practices for Restaurant employees).

You agree to verify and sign each report and financial statement in the manner we prescribe. We may disclose data derived from these reports in any context that we deem appropriate. Moreover, we may, as often as we deem appropriate (including on a daily basis), access the Computer System and retrieve all information relating to the Restaurant's operation (other than information relating to the Restaurant's employees, as you control exclusively labor relations and employment practices for Restaurant employees).

You agree to preserve and maintain all records in a secure location at the Restaurant during this Agreement's term and for at least three (3) years afterward (including, but not limited to, sales checks, purchase orders, invoices, customer lists, check stubs, sales tax records and returns, cash receipts and disbursement journals, and general ledgers). We may require you to have audited financial statements prepared annually during this Agreement's term.

# 11. <u>INSPECTIONS AND AUDITS.</u>

# A. OUR RIGHT TO INSPECT THE RESTAURANT.

To determine whether you and the Restaurant are complying with this Agreement and all Brand Standards, we and our designated agents or representatives (including "mystery" or "secret" shoppers) may at all times and without prior notice to you:

- (1) inspect the Restaurant;
- (2) photograph the Restaurant and observe and video the Restaurant's operation for consecutive or intermittent periods we desire;

- (3) remove samples of any products and supplies (including Trade Secret Food Products, Branded Products, and Permitted Brands);
  - (4) interview and interact with the Restaurant's managers and customers;
- (5) inspect and copy any books, records, and documents relating to any aspect of the Restaurant's operation that we maintain the authority to control and/or remedy; and
- (6) access all electronic records on your Computer System to the extent necessary to ensure compliance with this Agreement and all Brand Standards (excluding records relating to labor relations and employment practices, as you control exclusively labor relations and employment practices for Restaurant employees).

You agree to cooperate with us and our agents and representatives in any such activities. We may hire outside consultants and vendors to perform certain types of audits. If we exercise any of these rights, we will not interfere unreasonably with the Restaurant's operation. You agree to present to your customers the evaluation forms we periodically prescribe and to participate and/or request your customers to participate in any surveys performed by or for us.

# B. OUR RIGHT TO AUDIT.

We may at any time during your business hours or whenever your Operations Partner or employees are at the Premises, and without prior notice to you, examine your and the Restaurant's business, bookkeeping, and accounting records, sales and income tax records and returns, and other records (other than those records that we have no authority to control and/or remedy, such as Restaurant employee records, as you control exclusively labor relations and employment practices for Restaurant employees). You agree to cooperate fully with our representatives and independent accountants in any examination. If any examination discloses an understatement of the Restaurant's Gross Sales, you agree to pay us, within fifteen (15) days after receiving the examination report, the Royalty and Fund contributions due on the amount of the understatement, plus our late fee and interest on the understated amounts from the date originally due until the date of payment. Furthermore, if an on-site examination is necessary due to your failure to furnish reports, supporting records, or other information as required, or to furnish these items on a timely basis, or if our examination reveals a Royalty or Fund contribution understatement exceeding three percent (3%) of the amount you actually reported to us for the period examined, you agree to reimburse us for the costs of the examination, including, without limitation, the charges of attorneys and independent accountants and the travel expenses, room and board, and compensation of our employees. These remedies are in addition to our other remedies and rights under this Agreement and applicable law.

# 12. TRANSFER.

## A. BY US.

You acknowledge that we maintain a staff to manage and operate the Franchise System, and staff members can change as employees come and go. You represent that you have not

signed this Agreement in reliance on any particular owner, director, officer, or employee remaining with us in that capacity. We may change our ownership or form and/or assign this Agreement and any other agreement to a third party without restriction. After our assignment of this Agreement to a third party that expressly assumes the obligations under this Agreement, we no longer will have any performance or other obligations under this Agreement. That assignment will constitute a release and novation with respect to this Agreement, and the new owner-assignee will be liable to you as if it had been an original party to this Agreement. Specifically and without limiting the foregoing, you agree that we may sell our assets (including this Agreement), the Marks, or the Franchise System to a third party; offer our ownership interests privately or publicly; merge, acquire other business entities, or be acquired by another business entity; and/or undertake a refinancing, recapitalization, leveraged buyout, or other economic or financial restructuring.

# B. BY YOU.

You understand and acknowledge that the rights and duties this Agreement creates are personal to you and your owners, and we have granted you the Franchise in reliance upon our perceptions of your and your owners' individual or collective character, skill, aptitude, attitude, business ability, and financial capacity. Accordingly, neither this Agreement (or any interest in this Agreement), the Restaurant or substantially all of its assets, any ownership interest in you (regardless of its size), nor any controlling ownership interest in any of your owners (if such owners are legal entities) may be transferred without our prior written approval, which will not be unreasonably withheld if the conditions for transfer contained in this Section 12 are satisfied. A transfer of the Restaurant's ownership, possession, or control, or substantially all of its assets, may be made only with the concurrent transfer (to the same proposed transferee) of the franchise rights (with the transferee assuming this Agreement or signing our then-current form of franchise agreement and related documents, as we may require). Any transfer without our required approval is a breach of this Agreement and has no effect, meaning that you (and your owners) will continue to be obligated to us for all of your obligations under this Agreement.

In this Agreement, the term "transfer" includes a voluntary, involuntary, direct, or indirect assignment, sale, gift, or other disposition of any interest in:

- (1) this Agreement and/or the franchise rights;
- (2) you;
- (3) the Restaurant or substantially all of its assets; or
- (4) your owners (if such owners are legal entities).

An assignment, sale, gift, or other disposition includes the following events:

(a) transfer of ownership of capital stock, a partnership or membership interest, or another form of ownership interest (although transfer of an ownership interest in you to (i) an employee stock ownership plan ("ESOP") is expressly allowed if the

ESOP meets the criteria, and you satisfy the conditions, specified in Subsection 17.L. of this Agreement, or (ii) a trust for estate planning purposes is expressly allowed if the transferring owner is the trustee of the trust, the trust's beneficiaries are limited to one or more of the transferring owner's spouse, children and/or siblings, and both the transferring owner (as trustee) and the trust sign the documents we specify confirming their obligation to comply with this Agreement's terms);

- (b) merger or consolidation or issuance of additional securities or other forms of ownership interest;
  - (c) any sale of a security convertible to an ownership interest;
- (d) transfer of an interest in you, this Agreement or the franchise rights, the Restaurant or substantially all of its assets, or your owners in a divorce, insolvency, or entity dissolution proceeding or otherwise by operation of law;
- (e) if one of your owners or an owner of one of your owners dies, a transfer of an interest in you, this Agreement or the franchise rights, the Restaurant or substantially all of its assets, or your owner by will, declaration of or transfer in trust, or under the laws of intestate succession; or
- (f) pledge of this Agreement (to someone other than us) or of an ownership interest in you or your owners as security, foreclosure upon the Restaurant, or your transfer, surrender, or loss of the Restaurant's possession, control, or management. You may grant a security interest (including a purchase money security interest) in the Restaurant's assets (not including this Agreement) to a lender that finances your acquisition, development and/or operation of the Restaurant without having to obtain our prior written approval as long as you give us ten (10) days' prior written notice. Notwithstanding the above, you may not pledge, hypothecate, or grant a security interest in any property that bears or displays the Marks (unless the Marks are readily removable from such property) and must advise your proposed lenders of this restriction.

# C. CONDITIONS FOR APPROVAL OF TRANSFER.

If you (and your owners) are fully complying with this Agreement, then, subject to the other provisions of this Section 12:

(1) We will approve a transfer of a non-controlling ownership interest in you or your owners (determined as of the date on which the proposed transfer will occur) if the proposed transferee and its direct and indirect owners (if the transferee is an Entity) are of good character, otherwise meet our then applicable standards for JIMMY JOHN'S® Restaurant franchisees (including no ownership interest in or performance of services for a Competitive Business), pay us a transfer fee equal to One Thousand Dollars (\$1,000) before the transfer's proposed effective date, and sign our required form of Guaranty and Assumption of Obligations.

- (2) If the proposed transfer is of the franchise rights granted by this Agreement or a controlling ownership interest in you or in an Entity that owns a controlling ownership interest in you, or is one of a series of transfers (regardless of the time period over which these transfers take place) which in the aggregate transfer the franchise rights granted by this Agreement or a controlling ownership interest in you or in an Entity that owns a controlling ownership interest in you, we will not unreasonably withhold our approval if all of the following mandatory conditions are met (provided, however, that (i) we may still withhold our approval on any reasonable basis, notwithstanding these mandatory conditions being met, as stated below, and (ii) there may be no such transfer unless you have signed a Lease for a site that we accepted):
- (a) on both the date you send us the transfer request and the transfer's proposed effective date: (i) the transferee has the necessary business experience, aptitude, and financial resources to operate the Restaurant; (ii) the transferee otherwise is qualified under our then-existing standards for the approval of new franchisees or of existing franchisees interested in acquiring additional franchises (including the transferee and its affiliates are in substantial operational compliance, at the time of the application, under all other franchise agreements for JIMMY JOHN'S® Restaurants to which they then are parties with us); and (iii) the transferee and its owners are not restricted by another agreement (whether or not with us) from purchasing the Restaurant or the ownership interest in you or the Entity that owns a controlling ownership interest in you;
- (b) on both the date you send us the transfer request and the transfer's proposed effective date, you have paid all Royalties, Fund and Cooperative Program contributions, and other amounts owed to us, our affiliates, and third party vendors and have submitted all required reports and statements;
- (c) you have not violated any provision of this Agreement, the Lease, or any other agreement with us during both the sixty (60) day period before you requested our consent to the transfer and the period between your request and the transfer's effective date;
- (d) on both the date you send us the transfer request and the transfer's proposed effective date, neither the transferee nor its owners (if the transferee is an Entity) or affiliates have an ownership interest (direct or indirect) in or perform services for a Competitive Business that would violate Section 7 above, were the transferee a franchisee under this Agreement;
- (e) before or after the transfer's proposed effective date (as we determine), the transferee's operations partner and two (2) of its proposed on-site certified managers (including the operations partner), if different from your Restaurant's on-site managers, complete to our satisfaction our training program and, as applicable, apprenticeship program, and, if the transferee is a Passive Investment Company or owned directly or indirectly by a Passive Investment Company, training is completed to our satisfaction by those we specify in the Passive Investment Company's control group (which will depend

on the Passive Investment Company's specific structure and may include the ultimate control person, even if that person will not be involved in the Restaurant's operations);

- (f) before the transfer's proposed effective date, the transferee acquires the right to occupy the Restaurant's site for the expected franchise term, and your landlord and the transferee agree to execute our then-current form of Option to Assume Lease agreement;
- (g) before the transfer's proposed effective date, the transferee (if the transfer is of the franchise rights granted by this Agreement), or you (if the transfer is of a controlling ownership interest in you or in an Entity that owns a controlling ownership interest in you), if we so require, sign our then-current form of franchise agreement and related documents, any and all of the provisions of which may differ materially from any and all of those contained in this Agreement, including the Royalty and the Fund and Cooperative Program contributions;
- before the transfer's proposed effective date, you or the transferee pays us (h) a transfer fee equal to (i) Twelve Thousand Five Hundred Dollars (\$12,500) if the transfer is of the franchise rights granted by this Agreement and the Restaurant, or a controlling ownership interest in you or in an Entity that owns a controlling ownership interest in you, and the transferee is not then an existing JIMMY JOHN'S® Restaurant franchisee that has operated at least one (1) JIMMY JOHN'S® Restaurant for one (1) full year, (ii) Seven Thousand Five Hundred Dollars (\$7,500) if the transfer is of the franchise rights granted by this Agreement and the Restaurant, or a controlling ownership interest in you or in an Entity that owns a controlling ownership interest in you, and the transferee is then an existing JIMMY JOHN'S® Restaurant franchisee that has operated at least one (1) JIMMY JOHN'S® Restaurant for one (1) full year, or (iii) Two Thousand Five Hundred Dollars (\$2,500) if the transfer is of the franchise rights granted by this Agreement and the Restaurant, or a controlling ownership interest in you or in an Entity that owns a controlling ownership in you, and the transferee is an immediate family member (including an spouse, parent, child, or sibling) of the transferee, however this fee is not payable if the proposed transfer is being made pursuant to Section 12.E.(1) below. Under (i), (ii), and (iii), one-half (½) of the transfer fee is due when you request approval of the transfer and is nonrefundable, whether or not the transfer actually occurs. As stated above, no transfer fee is due if, upon a spouse's death, that spouse's interest in the franchise rights granted by this Agreement and the Restaurant, or ownership in you, is transferred to the surviving spouse;
- (i) before the transfer's proposed effective date, you (and your transferring owners) sign a general release, in a form satisfactory to us, of any and all claims against us and our owners, affiliates, officers, directors, employees, and agents;
- (j) we have determined that the purchase price and payment terms will not adversely affect the transferee's operation of the Restaurant;

- (k) if you or your owners finance any part of the purchase price, you and/or your owners agree that (i) the transferee's obligations under promissory notes, agreements, or security interests reserved in the Restaurant are subordinate to the transferee's obligation to pay Royalties, Fund contributions, and other amounts due to us, our affiliates, and third-party vendors and otherwise to comply with this Agreement, and (ii) you must obtain our pre-approval and satisfy any conditions we then reasonably impose in order to take back the Restaurant upon the transferee's default under any seller-financing documents (you do not under any circumstances have the automatic right to take back the Restaurant upon the transferee's default);
- (l) before the transfer's proposed effective date, (i) you have corrected any existing deficiencies of, and/or made any improvements and updates in, the Restaurant of which we have notified you on a punch-list or in other communications, and/or (ii) the transferee agrees (if the transfer is of the franchise rights granted by this Agreement) to upgrade, remodel, and refurbish the Restaurant in accordance with our then-current requirements and specifications for JIMMY JOHN'S® Restaurants, irrespective of the time or cost limitations in Section 8.B. above (which will not apply in the transfer context), within the time period we specify following the transfer's effective date (we will advise the transferee before the transfer's effective date of the specific actions it must take and the time period within which such actions must be taken);
- (m) before the transfer's proposed effective date, you and your transferring owners (and your owners' spouses) agree that they will not, for two (2) years beginning on the transfer's effective date, engage in any of the activities proscribed in Subsection 15.D. below; and
- (n) before the transfer's proposed effective date, you and your transferring owners agree that they will not directly or indirectly at any time or in any manner (except with respect to other JIMMY JOHN'S® Restaurants you own and operate) identify yourself or themselves in any business as a current or former JIMMY JOHN'S® Restaurant or as one of our franchisees; use any Mark, any colorable imitation of a Mark, or other indicia of a JIMMY JOHN'S® Restaurant in any manner or for any purpose; or utilize for any purpose any trade name, trade or service mark, or other commercial symbol that suggests or indicates a connection or association with us.

You acknowledge that we have legitimate reasons to evaluate the qualifications of potential transferees and to analyze and critique the terms of their purchase contracts with you, and our contact with potential transferees to protect our business interests will not constitute improper or unlawful conduct. You expressly authorize us to investigate any potential transferee's qualifications, to analyze and critique the proposed purchase terms, to communicate candidly and truthfully with the transferee regarding your operation of the Restaurant, and to withhold our consent to the proposed transfer, as long as our decision is not unreasonable, even if the conditions in clauses (2)(a) through (2)(n) above are satisfied. You waive any claim that our decision to withhold approval of a proposed transfer in order to protect our business interests—if that decision was reasonable despite satisfaction of the conditions in clauses (2)(a) through (2)(n) above—constitutes tortious interference with contractual or business

relationships. We may review all information regarding the Restaurant you give the proposed transferee, correct any information we believe is inaccurate, and give the proposed transferee copies of any reports you have given us or we have made regarding the Restaurant.

## D. TRANSFER TO A WHOLLY-OWNED CORPORATION OR LIMITED LIABILITY COMPANY.

If you are fully complying with this Agreement, then you may transfer this Agreement to a corporation or limited liability company that conducts no business other than the Restaurant and, if applicable, other JIMMY JOHN'S® Restaurants, in which you maintain management control, and of which you own and control one hundred percent (100%) of the equity and voting power of all issued and outstanding ownership interests, provided that all of the Restaurant's assets are owned, and the Restaurant's business is conducted, only by that single corporation or limited liability company. The corporation or limited liability company must expressly assume all of your obligations under this Agreement. You agree to remain liable under this Agreement as if the transfer to the corporation or limited liability company did not occur, including by signing, in connection with the transfer, our required form of Guaranty and Assumption of Obligations. A transfer under this Section 12.D. is not subject to the payment of a transfer fee or any other conditions of transfer set forth in Subsection C above. All other transfers of ownership interests in the corporation or limited liability company are subject to the terms and conditions set forth in Subsection C above. You agree to remain liable under this Agreement as if the transfer to the corporation or limited liability company did not occur, including by signing, in connection with the transfer, our required form of Guaranty and Assumption of Obligations.

#### E. THE OPERATIONS PARTNER'S DEATH OR DISABILITY.

- (1) <u>Transfer Upon Death</u>. Upon the Operations Partner's death, the Operations Partner's executor, administrator, conservator, guardian, or other personal representative must transfer his or her interest in you to a third party (which may be the Operations Partner's heirs, beneficiaries, or devisees). That transfer must be completed within a reasonable time, not to exceed nine (9) months from the date of death, and is subject to all of the terms and conditions in this Section 12. A failure to transfer the Operations Partner's ownership interest in you within this time period is a breach of this Agreement.
- (2) Operation Upon Death or Disability. Upon the Operations Partner's death or disability, you must appoint a new Operations Partner. That person must complete our required training and apprenticeship programs at your expense within the timeframe we specify. If, in our judgment, the Restaurant is not being managed in compliance with Brand Standards any time after the Operations Partner's death or disability, we may, but need not, assume the Restaurant's management (or appoint a third party to assume its management). If we do so, the manager will not exercise direct or indirect control over the working conditions of the Restaurant's employees except to the extent such indirect control is related to our legitimate interest in protecting the quality of products, service, or the JIMMY JOHN'S® brand. All funds from the Restaurant's operation while it is under our (or the third party's) management will be kept in a

separate account, and all expenses will be charged to this account. We may charge you (in addition to the Royalty, Fund contributions, and other amounts due under this Agreement) Six Hundred Dollars (\$600) per person per day, plus our (or the third party's) direct out-of-pocket costs and expenses, if we (or a third party) assume the Restaurant's management under this subparagraph. We (or a third party) have a duty to utilize only reasonable efforts and, provided we are not grossly negligent and do not commit an act of willful misconduct, will not be liable to you or your owners for any debts, losses, lost or reduced profits, or obligations the Restaurant incurs, or to any of your creditors for any products, other assets, or services the Restaurant purchases, while we (or a third party) manage it.

For purposes of this subparagraph, the term "disability" means a mental or physical disability, impairment, or condition that is reasonably expected to prevent or actually does prevent the Operations Partner from supervising the Restaurant's management and operation.

(3) <u>Sophisticated Franchisee Exempt</u>. If you are a Sophisticated Franchisee, then the requirements in Sections 12.E(1) and 12.E(2) shall not apply.

#### F. EFFECT OF CONSENT TO TRANSFER.

Our consent to a transfer of the franchise rights and the Restaurant, or any interest in you or your owners, is not a representation of the fairness of the terms of any contract between you and the transferee, a guarantee of the Restaurant's or transferee's prospects of success, or a waiver of any claims we have against you (or your owners) or of our right to demand the transferee's full compliance with this Agreement (as applicable).

#### G. OUR RIGHT OF FIRST REFUSAL.

If you or any of your owners at any time determines to sell or transfer for consideration the franchise rights granted by this Agreement and the Restaurant, an ownership interest in you (except to or among your current owners, which is not subject to this Subsection), or a controlling ownership interest in an Entity that owns a controlling ownership interest in you, in a transaction that otherwise would be allowed under Subsections 12.B. and C above, you (or your owners) agree to obtain from a responsible and fully disclosed buyer, and promptly send us, a true and complete copy of a bona fide, executed written offer (which may include a letter of intent) relating exclusively to an interest in you (or in the Entity that owns a controlling ownership interest in you) or in the franchise rights granted by this Agreement and the Restaurant (the "Offer"). The Offer must include details of the payment terms of the proposed sale and the sources and terms of any financing for the proposed purchase price. To be a valid Offer, the proposed purchase price must be in a dollar amount, and the proposed buyer must submit with the Offer the portion of the transfer fee referenced in Subsection 12.C.(2)(h) above.

The right of first refusal process will not be triggered by a proposed transfer that would not be allowed under Subsections B and C above and therefore may not proceed. We may require

you (or your owners) to send us copies of any materials or information sent to the proposed buyer or transferee regarding the possible transaction.

We may, by written notice delivered to you or your selling owner(s) within thirty (30) days after we receive both an exact copy of the Offer and all other information we request, elect to purchase the interest more particularly described in the Offer, provided that:

- (1) we may substitute cash for any form of payment proposed in the Offer (such as ownership interests in a privately-held entity);
- (2) our (or our designee's) credit will be deemed equal to the credit of any proposed buyer (meaning that, if the proposed consideration includes promissory notes, we or our designee may provide promissory notes with the same terms as those offered by the proposed buyer);
- (3) we will have at least an additional thirty (30) days to prepare for closing after notifying you of our election to purchase;
- (4) we must receive, and you and your owners agree to make, all customary representations and warranties given by the seller of the assets of a business or the ownership interests in an Entity, as applicable, including, without limitation, representations and warranties regarding:
  - (a) ownership and condition of and title to ownership interests and/or assets;
  - (b) your and your owners' authorization to sell, as applicable, any ownership interests or assets without violating any law, contract, or requirement of notice or consent;
  - (c) liens and encumbrances relating to ownership interests and/or assets;
  - (d) validity of contracts and the liabilities, contingent or otherwise, of the Entity whose assets or ownership interests are being purchased; and
  - (e) indemnities for all actions, events, and conditions that existed or occurred in connection with the Restaurant before the closing of our purchase;
- (5) if the Offer is to purchase all of your ownership interests, we may elect instead to purchase all of the Restaurant's assets (and not any of your ownership interests) on the condition that the amount we pay you for such assets equals the full value of the transaction as proposed in the Offer (i.e., the value of all assets to be sold and of all liabilities to be assumed); and
- (6) if the price offered to you or your selling owner(s) for the interest proposed to be transferred includes all or a portion of the transfer fee referenced in

Subsection 12.C.(7) above, we or our designee may reduce the purchase price we must pay (if we exercise the right of first refusal) by the amount of that transfer fee (or portion of the transfer fee).

Once you or your selling owner(s) submits the Offer and related information to us triggering the start of the thirty (30) day decision period referenced above, the Offer is irrevocable during that thirty (30) day period. This means we have the full thirty (30) day period to decide whether to exercise the right of first refusal and may choose to do so even if you or your selling owner(s) changes your, his, her, or its mind during that period and prefers after all not to sell the particular interest that is the subject of the Offer. You and your selling owner(s) may not withdraw or revoke your Offer for any reason during the thirty (30) day period, and we (or our designee) may exercise the right to purchase the particular interest in accordance with the terms of this Subsection.

If we exercise our right of first refusal, you and your selling owner(s) agree that, for two (2) years beginning on the closing date, you and they will be bound by the non-competition covenant contained in Subsection 15.D. below. We have the unrestricted right to assign this right of first refusal to a third party, which then will have the rights described in this Subsection.

If we do not exercise our right of first refusal, you or your owners may complete the sale to the proposed buyer on the original Offer's terms, but only if we otherwise approve the transfer in accordance with, and you (and your owners) and the transferee comply with the conditions in, Subsections B and C above. This means that, even if we do not exercise our right of first refusal (whether or not it is properly triggered as provided above), if the proposed transfer otherwise would not be allowed under Subsections B and C above, you (or your owners) may not move forward with the transfer at all.

If you do not complete the sale to the proposed buyer within sixty (60) days after we notify you that we do not intend to exercise our right of first refusal, or if there is a material change in the terms of the sale (which you agree to tell us promptly), we or our designee will have an additional right of first refusal during the thirty (30) day period following either the expiration of the sixty (60) day period or our receipt of notice of the material change(s) in the sale's terms, either on the terms originally offered or the modified terms, at our or our designee's option.

#### 13. EXPIRATION OF THIS AGREEMENT.

#### A. YOUR RIGHT TO ACQUIRE A SUCCESSOR FRANCHISE.

When this Agreement expires:

(1) if you (and each of your owners) have substantially complied with this Agreement, and operated the Restaurant in substantial compliance with Brand Standards, during this Agreement's term; and

- (2) if you (and each of your owners) are, both on the date you give us written notice of your election to acquire a successor franchise (as provided in Subsection 13.B. below) and on the date on which the term of the successor franchise is scheduled to commence, in full compliance with this Agreement and all Brand Standards; and
- (3) provided that (a) you maintain possession of and agree (regardless of cost) to remodel and/or expand the Restaurant, add or replace improvements and Operating Assets, and otherwise modify the Restaurant as we require to comply with Brand Standards then applicable for new JIMMY JOHN'S® Restaurants, or (b) at your option, you secure a substitute premises that we accept and you develop those premises according to Brand Standards then applicable for JIMMY JOHN'S® Restaurants,

you may acquire a successor franchise to operate the Restaurant as a JIMMY JOHN'S® Restaurant for a term commencing immediately upon the expiration of this Agreement and expiring either (i) ten (10) years from that date or (ii) on the date on which the term of your right to occupy the Premises (or substitute premises) (whether under a lease, sublease, or other agreement) expires, whichever occurs first. You agree to sign the franchise agreement we then use to grant franchises for JIMMY JOHN'S® Restaurants (modified as necessary to reflect that it is for a successor franchise), which may contain provisions that differ materially from any and all of those contained in this Agreement (and will grant no further successor franchise rights). You must pay us a successor franchise fee equal to Ten Thousand Dollars (\$10,000).

If you (and each of your owners) are not, both on the date you give us written notice of your election to acquire a successor franchise and on the date on which the successor franchise term is scheduled to commence, in full compliance with this Agreement and all Brand Standards, you acknowledge that we need not grant you a successor franchise, whether or not we had, or chose to exercise, the right to terminate this Agreement during its term under Subsection 14.B.

#### B. GRANT OF A SUCCESSOR FRANCHISE.

You agree to give us written notice of your election to acquire a successor franchise no more than two hundred twenty (220) days and no less than one hundred eighty (180) days before this Agreement expires. We agree to give you written notice ("Our Notice"), not more than ninety (90) days after we receive your notice, of our decision:

- (1) to grant you a successor franchise;
- (2) to grant you a successor franchise on the condition that you correct existing deficiencies of the Restaurant or in your operation of the Restaurant; or
- (3) not to grant you a successor franchise based on our determination that you and your owners have not substantially complied with this Agreement during its term or were not in full compliance with this Agreement and all Brand Standards on the date you gave us written notice of your election to acquire a successor franchise.

We will not unreasonably withhold or delay our consent to a successor franchise if the conditions specified in this Section 13 have been satisfied. If applicable, Our Notice will:

- (a) describe the remodeling, expansion, improvements and/or modifications required to bring the Restaurant into compliance with then applicable Brand Standards for new JIMMY JOHN'S® Restaurants; and
- (b) state the actions you must take to correct operating deficiencies leading to the failure to meet Brand Standards and the time period in which you must correct those deficiencies.

If we elect not to grant you a successor franchise, Our Notice will describe the general basis for our decision. If we elect to grant you a successor franchise, your right to acquire a successor franchise is subject to, and contingent upon, your full compliance with all of the terms and conditions of this Agreement through the date of its expiration, in addition to your compliance with the obligations described in Our Notice.

If Our Notice states that you must cure certain deficiencies of the Restaurant or its operation as a condition to our granting you a successor franchise, we will give you written notice of our decision not to grant you a successor franchise, based upon your failure to cure those deficiencies, at least ninety (90) days before this Agreement expires. However, we need not give you this ninety (90) days' notice if we decide not to grant you a successor franchise due to your breach of this Agreement during the ninety (90) day period before it expires. If we fail to give you:

- (a) notice of deficiencies in the Restaurant, or in your operation of the Restaurant, within ninety (90) days after we receive your timely election to acquire a successor franchise (if we elect to grant you a successor franchise under subparagraphs (2) and (b) above); or
- (b) notice of our decision not to grant you a successor franchise at least ninety (90) days before this Agreement expires, if this notice is required,

we may unilaterally extend this Agreement's term for the time period necessary to give you either reasonable time to correct deficiencies or the ninety (90) days' notice of our refusal to grant a successor franchise. If you fail to notify us of your election to acquire a successor franchise within the prescribed time period, we need not grant you a successor franchise.

#### C. AGREEMENTS/RELEASES.

If you satisfy all of the other conditions for a successor franchise, you and your owners agree to execute the form of franchise agreement and any ancillary agreements we then customarily use in granting franchises for JIMMY JOHN'S® Restaurants (modified as necessary to reflect that it is for a successor franchise), which may contain provisions that differ materially from any and all of those contained in this Agreement (and will grant no further successor franchise rights). You and your owners further agree to sign general releases, in a form satisfactory to us, of any and all claims against us and our owners, affiliates, officers, directors,

employees, agents, successors, and assigns. We will consider your or your owners' failure to sign these agreements and releases and to deliver them to us for acceptance and execution (together with the successor franchise fee) within thirty (30) days after their delivery to you to be an election not to acquire a successor franchise.

#### 14. TERMINATION OF AGREEMENT.

#### A. BY YOU.

If you and your owners are fully complying with this Agreement and we materially fail to comply with this Agreement and do not correct the failure within thirty (30) days after you deliver written notice of the material failure to us or, if we cannot correct the failure within thirty (30) days, do not give you within thirty (30) days after your notice reasonable evidence of our effort to correct the failure within a reasonable time (which may extend beyond that thirty (30) days), you may terminate this Agreement effective an additional thirty (30) days after you deliver to us written notice of termination. (The time period during which we may cure any alleged material failure to comply with this Agreement after receiving notice from you is called the "Cure Period.") However, if we send you written notice during the Cure Period indicating either that (1) we do not agree that we have materially failed to comply with this Agreement, or (2) we have fully corrected the failure, then you may not terminate this Agreement.

Your termination of this Agreement other than according to this Subsection 14.A. will be deemed a termination without cause and a breach of this Agreement.

#### B. BY US.

We may terminate this Agreement, effective upon delivery of written notice of termination to you, within thirty (30) days after the Effective Date, as provided in Exhibit B. In addition, we may terminate this Agreement, effective upon delivery of written notice of termination to you, if:

- (1) you (or any of your owners) have made or make any material misrepresentation or omission in acquiring the Franchise or operating the Restaurant;
- (2) you do not locate, and sign a Lease or purchase document for, an acceptable site for the Premises within the time period specified in Subsection 2.A.;
- (3) you do not open the Restaurant, or are not permitted to open the Restaurant, for business within the time period specified in Subsection 2.F. above, or you open the Restaurant for business before we notify you in writing that the Restaurant meets our standards and specifications;
- (4) your Operations Partner does not complete to our satisfaction initial training or our apprenticeship program;
- (5) you (a) abandon the Restaurant, meaning that you have deserted or walked away from the Restaurant under circumstances leading us to conclude that you have no

intent to return in the foreseeable future, regardless of the number of days that have passed since the apparent abandonment, or (b) fail actively to operate the Restaurant for three (3) or more consecutive business days, unless you close the Restaurant for a purpose we approve or because of casualty or government order;

- (6) you surrender or transfer control of the Restaurant's operation to a third party without our prior written consent;
- (7) any of your owners is or has been convicted by a trial court of, or pleads or has pleaded guilty or no contest to, a felony;
- (8) you fail to maintain the insurance we require and do not correct the failure within ten (10) days after we deliver written notice of that failure to you;
- (9) you (or any of your owners) engage in any dishonest or unethical conduct that, in our opinion, adversely affects the reputation or goodwill associated with the Marks, the Restaurant, or the JIMMY JOHN'S® brand;
- (10) you (or any of your owners or, if one or more of your owners is an Entity, the owner of a controlling interest in that Entity) make or attempt to make an unauthorized assignment of this Agreement, an ownership interest in you (or your owner), or the Restaurant;
- (11) you lose either (a) the right to occupy the Premises or (b) possession of the Premises;
- (12) you (or any of your owners) knowingly make any unauthorized use or disclosure of any part of the Confidential Operations Manual or any other Confidential Information;
- (13) you violate any health, safety, or sanitation law, ordinance, or regulation, or operate the Restaurant in an unsafe manner, and do not begin to cure the violation immediately, and correct the violation within seventy-two (72) hours, after you receive notice from us or any other party;
- (14) you fail to provide delivery services as required on a continuous basis and do not resume delivery services within twenty-four (24) hours after we deliver written notice of that failure to you;
- (15) you fail to pay us (or our affiliates) any amounts due and do not correct the failure within ten (10) days after we deliver written notice of that failure to you;
- (16) you fail to pay when due any federal or state income, employment, service, sales, or other taxes due on the Restaurant's operation, unless you are in good faith contesting your liability for those taxes or have received an extension from the applicable government agency of the time within which to make such payments;

- (17) you understate the Restaurant's Gross Sales three (3) times or more during this Agreement's term or by more than five percent (5%) on any one occasion;
- (18) you (or any of your owners) (a) fail on three (3) or more separate occasions within any twelve (12) consecutive-month period to comply with this Agreement, whether or not we notify you of the failures, and, if we do notify you of the failures, whether or not you correct the failures after our delivery of notice to you (which includes failures identified and reported to you during any inspection we conduct under Subsection 11.B.); or (b) fail on two (2) or more separate occasions within any six (6) consecutive-month period to comply with the same obligation under this Agreement, whether or not we notify you of the failures, and, if we do notify you of the failures, whether or not you correct the failures after our delivery of notice to you (which includes failures identified and reported to you during any inspection we conduct under Subsection 11.B.);
- (19) you make an assignment for the benefit of creditors or admit in writing your insolvency or inability to pay your debts generally as they become due; you consent to the appointment of a receiver, trustee, or liquidator of all or the substantial part of your property; the Restaurant is attached, seized, subjected to a writ or distress warrant, or levied upon, unless the attachment, seizure, writ, warrant, or levy is vacated within thirty (30) days; or any order appointing a receiver, trustee, or liquidator of you or the Restaurant is not vacated within thirty (30) days following the order's entry;
- (20) your or any of your owners' assets, property, or interests are blocked under any law, ordinance, or regulation relating to terrorist activities, or you or any of your owners otherwise violate any such law, ordinance, or regulation;
- (21) you or any of your owners fail to pay any vendors to the Franchise System (other than us and our affiliates) any amounts due for your purchases from them, or fail to pay any amounts due to other franchisees, former franchisees, or their owners for purchasing the Restaurant and/or Franchise from them, and do not correct the failure within thirty (30) days after delivery of written notice of that failure to you, unless (a) you are in good faith contesting your liability for those amounts, (b) you notify us in writing of the reason for your non-payment, and (c) we agree that you have a legitimate reason for the non-payment;
- (22) you (or any of your owners) fail to comply with any other provision of this Agreement or any Brand Standard and do not correct the failure within thirty (30) days after we deliver written notice of the failure to you; or
- (23) we send a notice of termination, no matter the reason, under any other franchise agreement to which you or one of your affiliates is a party.

#### C. ASSUMPTION OF MANAGEMENT.

We have the right (but not the obligation), under the circumstances described below, to enter the Premises and assume the Restaurant's management (or to appoint a third party to assume its management). If we (or a third party) assume the Restaurant's management under subparagraph (2) below, the manager will not exercise direct or indirect control over the working conditions of Restaurant employees except to the extent such indirect control is related to our legitimate interest in protecting the quality of products, service, or the JIMMY JOHN'S® brand. In addition, if we assume the Restaurant's management (or appoint a third party to do so), you agree to pay us (in addition to the Royalty, Fund contributions, and other amounts due under this Agreement) Six Hundred Dollars (\$600) per person per day, plus our (or the third party's) direct out-of-pocket costs and expenses, for up to ninety (90) days after we assume management.

If we (or a third party) assume the Restaurant's management, you acknowledge that we (or the third party) will have a duty to utilize only reasonable efforts and, provided we are not grossly negligent and do not commit an act of willful misconduct, will not be liable to you or your owners for any debts, losses, lost or reduced profits, or obligations the Restaurant incurs, or to any of your creditors for any supplies, products, or other assets or services the Restaurant purchases, while we (or the third party) manage it. If we (or a third party) assume the Restaurant's management under subparagraphs (1) or (3) below, we (or the third party) may retain all, and need not pay you or otherwise account to you for any, Gross Sales generated while we (or the third party) manage the Restaurant.

We (or a third party) may assume the Restaurant's management under the following circumstances: (1) if you abandon or fail actively to operate the Restaurant; (2) if you fail to comply with any provision of this Agreement, including any Brand Standard, and do not cure the failure within the time period we specify in our notice to you, but only for as long as it takes us, using reasonable commercial efforts, to correct the failure that you failed to cure; or (3) if this Agreement expires or is terminated and we are deciding whether to exercise our option to purchase the Restaurant under Subsection 15.E. below. If we exercise our rights under subparagraphs (1) or (2) above, that will not affect our right to terminate this Agreement under Subsection 14.B. above.

## 15. <u>OUR AND YOUR RIGHTS AND OBLIGATIONS UPON TERMINATION OR</u> EXPIRATION OF THIS AGREEMENT.

#### A. PAYMENT OF AMOUNTS OWED TO US.

You agree to pay us within fifteen (15) days after this Agreement expires or is terminated, or on any later date we determine the amounts due to us, the Royalties, Fund contributions, late fees, interest, and all other amounts owed to us, our affiliates, or designated or approved suppliers of Operating Assets, Trade Secret Food Products, Branded Products, Permitted Brands, and other items and services related to the Restaurant's operations which then are unpaid.

#### B. MARKS.

When this Agreement expires or is terminated:

- (1) you may not directly or indirectly at any time or in any manner (except with other JIMMY JOHN'S® Restaurants you own and operate) identify yourself in any business as a current or former JIMMY JOHN'S® Restaurant or as one of our current or former franchisees; use any Mark, any colorable imitation of a Mark, or other indicia of a JIMMY JOHN'S® Restaurant in any manner or for any purpose; or use for any purpose any trade name, trade or service mark, or other commercial symbol that indicates or suggests a connection or association with us;
- (2) you agree, within fifteen (15) days, to take the action required to cancel all fictitious or assumed name or equivalent registrations relating to your use of any Mark;
- (3) if we do not have or do not exercise an option to purchase the Restaurant under Subsection E below, you agree, at your own cost and without any payment from us for such items, to deliver to us, to make available to us for pick-up, or to destroy (at our option), in any case within twenty (20) days, all signs, sign-faces, marketing materials, menu-boards, forms, and other materials we request containing any Mark or otherwise identifying or relating to a JIMMY JOHN'S® Restaurant. If you fail to do so voluntarily when we require, then we or our representatives may enter the Premises at our convenience and remove these items from the Restaurant without liability to you or third parties for trespass or any other claim. You must reimburse our costs of doing so;
- (4) if we do not have or do not exercise an option to purchase the Restaurant under Subsection E below, you agree within the timeframe we specify, and at your own expense, to take the closing steps and make the alterations we specify to distinguish the Restaurant clearly from its former appearance and from other JIMMY JOHN'S® Restaurants in order to prevent public confusion and protect the Marks and the JIMMY JOHN'S® brand. These closing steps and alterations include, but are not limited to:
  - (a) painting the windows with black washable paint;
  - (b) painting the walls, ceiling, door jambs, and window frames white;
  - (c) removing the soffit, the wall and floor tile, and all bricks on the wall;
- (d) removing all lighting fixtures (such as track lighting, fluorescent wall washers, spot lights, and ceiling fans);
  - (e) removing equipment, smallwares, counter tops, and cabinets;
- (f) if the building has exterior JIMMY JOHN'S® design features (including trim accents and colors), removing those features and painting all walls, trim, and frames white; and

(g) if the Restaurant was in a free-standing building, removing all trade dress trim and moldings and painting the building, door, and molding trim white.

If you fail to take the closing steps and make the alterations voluntarily when we require, then we or our representatives may enter the Premises at our convenience and take this action without liability to you or third parties for trespass or any other claim. You must reimburse our costs of de-identifying the Restaurant and comply with any conditions the landlord imposes to allow you or us to de-identify the Restaurant in accordance with this paragraph, including reimbursing the landlord for improvements to the Premises or making the space a "vanilla box"; and

(5) you agree, within fifteen (15) days, to notify the telephone company and all telephone directory publishers (both web-based and print) of the termination or expiration of your right to use any telephone, facsimile, or other numbers and telephone directory listings associated with any Mark; to authorize, and not to interfere with, the transfer of these numbers and directory listings to us or at our direction; and/or to instruct the telephone company to forward all calls made to your numbers to numbers we specify. If you fail to do so, we may take whatever action and sign whatever documents we deem appropriate on your behalf to effect these events.

#### C. CONFIDENTIAL INFORMATION.

You agree that, when this Agreement expires or is terminated, you will immediately cease using any of our Confidential Information (including computer software or similar technology and digital passwords and identifications we have licensed to you or that otherwise are proprietary to us or the Franchise System) in any business or otherwise, except with respect to other JIMMY JOHN'S® Restaurants you own or operate, and return to us all written or tangible copies of the Confidential Operations Manual and any other confidential materials to which we have provided you access.

#### D. COVENANT NOT TO COMPETE.

Upon

- (1) our termination of this Agreement according to its terms and conditions,
- (2) your termination of this Agreement without cause, or
- (3) expiration of this Agreement (if we offer, but you elect not to acquire, a successor franchise, or if we do not offer you a successor franchise due to your failure to satisfy the conditions for a successor franchise set forth in Section 13),

you and your owners agree that, for two (2) years beginning on the effective date of termination or expiration or, in the case of any particular person restricted by this Subsection, beginning on the date on which that restricted person begins to comply with this Subsection, whichever is later, neither you nor any of your owners, as the restricted persons, will have any direct or indirect (e.g., through a spouse, sibling, child, or parent) interest as an owner (whether of record,

beneficial, or otherwise), investor, partner, director, officer, employee, consultant, representative, or agent in any Competitive Business (as defined in Section 7 above) located or operating:

- (a) at the Premises;
- (b) within a three (3) mile radius of the Premises;
- (c) within three (3) miles of any other JIMMY JOHN'S® Restaurant in operation or under construction on the Effective Date and still in operation on the effective date of termination or expiration; or
- (d) within one (1) mile of any other JIMMY JOHN'S® Restaurant in operation or under construction on the later of the effective date of the termination or expiration of this Agreement or the date on which all persons restricted by this Subsection begin to comply with this Subsection.

These restrictions also apply after transfers, as provided in Section 12.C.(12) above. If any person restricted by this Subsection refuses voluntarily to comply with these obligations, the two (2) year period for that person will commence with the entry of a court order enforcing this provision. The two (2) year period will be tolled, if applicable, for the period during which a restricted person is in breach of this Subsection and will resume when that person resumes compliance. Your owners expressly acknowledge that they possess skills and abilities of a general nature and have other opportunities for exploiting these skills. Consequently, our enforcing the covenants made in this Subsection will not deprive you or your owners of your personal goodwill or ability to earn a living. You acknowledge and agree that the restrictions in this Section 15.D are fair and reasonable and will not impose an undue hardship on you.

#### E. OUR RIGHT TO PURCHASE RESTAURANT.

If you decide to transfer during this Agreement's term the Restaurant and the franchise rights granted by this Agreement, the Restaurant's assets, an ownership interest in you, or a controlling ownership interest in an Entity that owns a controlling ownership interest in you, the provisions of Section 12 generally will apply to the proposed transfer. However, under the circumstances listed in subparagraph (1) below, we have certain rights, as described in this Subsection 15.E., to acquire the Restaurant upon the termination or expiration of this Agreement.

#### (1) Exercise of Option.

Upon

- (a) our termination of this Agreement according to its terms and conditions,
- (b) your termination of this Agreement without cause, or

(c) expiration of this Agreement (if we offer, but you elect not to acquire, a successor franchise, or if we do not offer you a successor franchise due to your failure to satisfy the conditions for a successor franchise set forth in Section 13),

we have the option, exercisable by giving you written notice before or within thirty (30) days after the date of termination or expiration, (i) to purchase the Restaurant and the fee simple interest in the Premises (if you or one of your affiliates owns the Premises) or, if you (or one of your affiliates) do not own the Premises or we choose not to purchase your (or your affiliate's) fee simple interest in the Premises, (ii) to purchase the Restaurant and exercise the rights under subparagraph (2) below. We have the unrestricted right to assign this option to purchase.

We are entitled to all customary warranties and representations in our asset purchase, including, without limitation, representations and warranties as to authorization; non-contravention of laws or contract; ownership and condition of and title to assets; liens and encumbrances on assets; validity of contracts and agreements; liabilities affecting the assets, contingent or otherwise; and indemnities for all actions, events, and conditions that existed or occurred in connection with the Restaurant before the closing of our purchase.

#### (2) <u>Right to Premises</u>.

If you lease the Premises from an unaffiliated lessor, or if we choose not to purchase your (or your affiliate's) fee simple interest in the Premises, you agree (as applicable) at our election:

- (a) to assign your leasehold interest (including renewal options) in the Premises to us or our designee;
- (b) to enter into a sublease with us or our designee for the remainder of the Lease term on the same terms (including renewal options) as the Lease; or
- (c) to lease the Premises to us or our designee for an initial ten (10) year term, with two five (5) year renewal terms (at our option), on commercially reasonable terms.

#### (3) Purchase Price.

The purchase price for the Restaurant and, if applicable, the fee simple interest in the Premises will be their fair market value, provided that these items will not include any value for:

- (a) the Franchise or any rights granted by this Agreement;
- (b) goodwill attributable to our Marks, brand image, and other intellectual property; or
  - (c) participation in the network of JIMMY JOHN'S® Restaurants.

We may exclude from the assets purchased any items that are not reasonably necessary (in function or quality) to the Restaurant's operation or that we have not approved as meeting Brand

Standards for JIMMY JOHN'S® Restaurants, and the purchase price will reflect these exclusions.

#### (4) **Appraisal**.

If we and you cannot agree on fair market value, fair market value will be determined by one (1) independent accredited appraiser upon whom we and you agree who will conduct an appraisal and, in doing so, be bound by the criteria specified in subparagraph (3). You and we agree to select the appraiser within fifteen (15) days after we notify you that we wish to exercise our purchase option (if you and we have not agreed on fair market value before then). You and we will share equally the appraiser's fees and expenses. The appraiser must complete its appraisal within thirty (30) days after its appointment. The purchase price will be the appraised value. If we and you cannot agree on the appraiser, he or she will be chosen according to the procedures set forth by the American Arbitration Association.

#### (5) Closing.

We (or our assignee) will pay the purchase price at the closing, which will take place not later than sixty (60) days after the purchase price is determined, although we (or our assignee) may decide after the purchase price is determined not to purchase the Restaurant and/or the fee simple interest in the Premises. We may set off against the purchase price, and reduce the purchase price by, any and all amounts you or your owners owe us or our affiliates. At the closing, you agree to deliver instruments transferring to us (or our assignee):

- (a) good and merchantable title to the assets purchased, free and clear of all liens and encumbrances (other than liens and security interests acceptable to us), with all sales and other transfer taxes paid by you;
- (b) all of the Restaurant's licenses and permits that may be assigned or transferred; and
- (c) the fee simple or leasehold interest in the Premises and improvements or a lease assignment or lease or sublease in accordance with subparagraph (2), as applicable.

If you cannot deliver clear title to all of the purchased assets, or if there are other unresolved issues, we (or our assignee) and you will close the sale through an escrow or another process designed to facilitate the transaction's closing while open issues are addressed. You and your owners further agree to execute general releases, in a form satisfactory to us, of any and all claims against us and our owners, affiliates, officers, directors, employees, agents, successors, and assigns. If we exercise our rights under this Subsection E, you and your owners agree that, for two (2) years beginning on the closing date, you and they will be bound by the non-competition covenant contained in Subsection 15.D. above.

#### F. LIQUIDATED DAMAGES.

Upon our termination of this Agreement according to its terms and conditions or your termination of this Agreement without cause, we may require you to pay us, within the

timeframe we specify, in addition to the amounts owed under Subsection 15.A. above, liquidated damages equal to the product of either thirty six (36) or the number of months then remaining in this Agreement's term as of the effective date of termination, whichever is shorter, multiplied by the average monthly Royalties that you (or the person or entity who previously operated the Restaurant) owed us during the twelve (12) full months before the month of termination (which may be the month during which you ceased operations of the Restaurant in breach of this Agreement without our prior written consent) (or for such lesser number of full months that the Restaurant has been open and operating on a continuous basis, whether under this Agreement or a predecessor franchise agreement, if less than twelve (12) months). We, you, and each of your owners acknowledge and agree that it would be impracticable to determine precisely the damages we will incur as a result of this Agreement's termination and the loss of Royalty payments due to, among other things, the complications of determining how much the Royalty payments would have grown over what would have been the remaining term of this Agreement and the expenses we would save from not having to provide services to you. We, you, and each of your owners consider this liquidated damages provision to be a reasonable, good faith pre-estimate of those damages. This liquidated damages provision covers only our damages from the loss of the Royalty and is not a penalty. It does not cover any other damages to which we might be entitled as a result of your actions or inaction. You and each of your owners agree that this liquidated damages provision does not give us an adequate remedy at law for any default under, or for the enforcement of, any provision of this Agreement other than the Royalty section.

#### G. CONTINUING OBLIGATIONS.

All of our and your (and your owners') obligations that expressly or by their nature survive this Agreement's expiration or termination will continue in full force and effect subsequent to and notwithstanding its expiration or termination and until they are satisfied in full or by their nature expire.

#### 16. RELATIONSHIP OF THE PARTIES/INDEMNIFICATION.

#### A. INDEPENDENT CONTRACTORS.

You and we understand and agree that this Agreement does not create a fiduciary relationship between you and us (or any affiliate of ours), that you and we (and our affiliates) are and will be independent contractors, and that nothing in this Agreement is intended to make either you or us (or our affiliates) a general or special agent, joint venturer, partner, or employee of the other for any purpose. You agree to identify yourself conspicuously in all dealings with customers, suppliers, public officials, Restaurant personnel, and others as the Restaurant's independent owner, operator, and manager under a franchise we have granted and to place notices of independent ownership on the forms, business cards, stationery, advertising, or other materials, as we require from time to time. Neither we nor our affiliates will exercise direct or indirect control over the working conditions of Restaurant personnel except to the extent such indirect control is related to our legitimate interest in protecting the quality of products, service, or the JIMMY JOHN'S® brand. Neither we nor our affiliates share or codetermine the terms and conditions of employment of Restaurant employees or affect matters relating to the employment relationship between you and Restaurant employees, such as employee selection, training,

promotion, termination, hours worked, rates of pay, other benefits, work assigned, discipline, adjustment of grievances and complaints, and working conditions. To that end, you agree to identify yourself conspicuously in all dealings with Restaurant personnel as the employer of such personnel and to confirm that neither we, as the franchisor of JIMMY JOHN'S® Restaurants, nor our affiliates, are their employer, and we and our affiliates do not engage in any employer-type activities for which only franchisees are responsible, such as employee selection, training, promotion, termination, hours worked, rates of pay, other benefits, work assigned, discipline, adjustment of grievances and complaints, and working conditions.

#### B. NO LIABILITY FOR ACTS OF OTHER PARTY.

We and you may not make any express or implied agreements, warranties, guarantees, or representations, or incur any debt, in the name or on behalf of the other or represent that our respective relationship is other than franchisor and franchisee. We will not be obligated for any damages to any person or property directly or indirectly arising out of the Restaurant's operation or the business you conduct under this Agreement.

#### C. TAXES.

We will have no liability for any sales, use, service, occupation, excise, gross receipts, income, property, employment, or other taxes, whether levied upon you or the Restaurant, due to the business you conduct (except for our own income taxes). You must pay these taxes and reimburse us for any taxes we must pay to any taxing authority on account of either your operation or payments you make to us (except for our own income taxes). Without limitation of the foregoing, you agree to pay us an amount equal to all federal, state, local, and foreign (i) sales, use, excise, privilege, occupation, or any other transactional taxes, and (ii) any other taxes or similar exactions no matter how designated (excluding only taxes imposed on us for the privilege of conducting business and calculated with respect to our net income, capital, net worth, gross receipts, or some other basis or combination thereof, but not excluding any gross receipts taxes imposed on us for your payments intended to reimburse us for expenditures incurred for your benefit and on your behalf) that are imposed on us or required to be withheld by you in connection with the receipt or accrual of service fees, royalties, or any other amounts payable by you to us under this Agreement. Any additional required payment pursuant to the preceding sentence must be made in an amount necessary to provide us with after-tax receipts (taking into account any additional payments required under this Agreement) equal to the same amounts we would have received under the provisions of this Agreement had such additional tax liability or withholding not been imposed or required.

#### D. INDEMNIFICATION.

(1) You agree to indemnify and hold harmless us, our affiliates, and our and their respective owners, directors, officers, employees, agents, successors, and assignees (the "Indemnified Parties") against, and to reimburse any one or more of the Indemnified Parties for, all Losses (defined below) incurred as a result of a claim threatened or asserted or inquiry made formally or informally, or a legal action, investigation, or other proceeding brought, by a third party and directly or indirectly arising out of the

Restaurant's operation; the business you conduct under this Agreement; your noncompliance or alleged noncompliance with any law, ordinance, rule, or regulation, including any allegation that we or another Indemnified Party is a joint employer or otherwise responsible for your acts or omissions relating to the Restaurant's employees; or your breach of this Agreement. You also agree to defend the Indemnified Parties (unless an Indemnified Party chooses to defend at your expense as provided in the following paragraph) against any and all such claims, inquiries, actions, investigations, and proceedings, including those alleging the Indemnified Party's negligence, gross negligence, willful misconduct, and willful wrongful omissions. However, you have no obligation to indemnify or hold harmless an Indemnified Party for any Losses to the extent they are determined in a final, unappealable ruling issued by a court or arbitrator with competent jurisdiction to have been caused solely and directly by the Indemnified Party's negligence, willful misconduct, or willful wrongful omissions, so long as the claim to which those Losses relate is not asserted on the basis of theories of vicarious liability (including agency, apparent agency, or joint employment) or our failure to compel you to comply with this Agreement.

For purposes of this indemnification and hold harmless obligation, "Losses" include all obligations, liabilities, damages (actual, consequential, or otherwise), and reasonable defense costs that any Indemnified Party incurs. Defense costs include, without limitation, accountants', arbitrators', attorneys', and expert witness fees, costs of investigation and proof of facts, court costs, travel and living expenses, and other expenses of litigation, arbitration, or alternative dispute resolution, regardless of whether litigation, arbitration, or alternative dispute resolution is commenced. Each Indemnified Party, with its own counsel and at your expense, may defend and otherwise respond to and address any claim threatened or asserted or inquiry made, or action, investigation, or proceeding brought (instead of having you defend it with your counsel, as provided in the preceding paragraph), and, in cooperation with you, agree to settlements or take any other remedial, corrective, or other actions, for all of which defense and response costs and other Losses you are solely responsible (except as provided in the last sentence of the preceding paragraph).

Your obligations in this subparagraph (1) will continue in full force and effect subsequent to and notwithstanding this Agreement's expiration or termination. An Indemnified Party need not seek recovery from any insurer or other third party, or otherwise mitigate its Losses, in order to maintain and recover fully a claim against you under this subparagraph (1). You agree that a failure to pursue a recovery or mitigate a Loss will not reduce or alter the amounts that an Indemnified Party may recover from you under this subparagraph (1).

(2) We agree to indemnify and hold harmless you and your owners, directors, officers, employees, agents, successors, and assignees (the "Franchisee Indemnified Parties") against, and to reimburse any one or more of the Franchisee Indemnified Parties for, all Losses (as defined in subparagraph (1) above), including defense costs incurred in defending any action under subparagraph (1), that you incur as a result of a claim threatened or asserted or inquiry made, or a legal action, investigation, or other

proceeding brought, by a third party, but only to the extent that a final unappealable ruling issued by a court or arbitrator with competent jurisdiction has determined that an Indemnified Party's negligence, willful misconduct, or willful wrongful omissions in fact occurred and solely and directly caused the Losses that the Franchisee Indemnified Party incurred, so long as the claim to which those Losses relate is not asserted on the basis of theories of vicarious liability (including agency, apparent agency, or joint employment) or our failure to compel you to comply with this Agreement. This indemnity and hold harmless will continue in full force and effect subsequent to and notwithstanding this Agreement's expiration or termination. A Franchisee Indemnified Party need not seek recovery from any insurer or other third party, or otherwise mitigate its Losses, in order to maintain and recover fully a claim against us under this subparagraph (2). We agree that a failure to pursue a recovery or mitigate a Loss will not reduce or alter the amounts that a Franchisee Indemnified Party may recover from us under this subparagraph (2).

#### 17. ENFORCEMENT.

#### A. SEVERABILITY AND SUBSTITUTION OF VALID PROVISIONS.

Except as expressly provided to the contrary in this Agreement, each section, paragraph, term, and provision of this Agreement is severable, and if, for any reason, any part is held to be invalid or contrary to or in conflict with any applicable present or future law or regulation in a final, unappealable ruling issued by any court, agency, or tribunal with competent jurisdiction, that ruling will not impair the operation of, or otherwise affect, any other portions of this Agreement, which will continue to have full force and effect and bind the parties.

If any covenant that restricts competitive activity is deemed unenforceable by virtue of its scope in terms of area, business activity prohibited and/or length of time, but would be enforceable if modified, you and we agree that the covenant will be "blue penciled" or reformed and then enforced to the fullest extent permissible under the laws and public policies applied in the jurisdiction whose law determines the covenant's validity.

If any applicable and binding law or rule of any jurisdiction requires more notice than this Agreement requires of this Agreement's termination or of our refusal to enter into a successor franchise agreement, or some other action this Agreement does not require, or if, under any applicable and binding law or rule of any jurisdiction, any provision of this Agreement or any Brand Standard is invalid, unenforceable, or unlawful, the notice and/or other action required by the law or rule will be substituted for the comparable provisions of this Agreement, and we may modify the invalid or unenforceable provision or Brand Standard to the extent required to be valid and enforceable or delete the unlawful provision in its entirety. You agree to be bound by any promise or covenant imposing the maximum duty the law permits that is subsumed within any provision of this Agreement, as though it were separately articulated in and made a part of this Agreement.

#### B. WAIVER OF OBLIGATIONS.

We and you may by written instrument unilaterally waive or reduce any obligation of or restriction upon the other under this Agreement, effective upon delivery of written notice to the other or another effective date stated in the notice of waiver. Any waiver granted will be without prejudice to any other rights we or you have, will be subject to continuing review, and may be revoked at any time and for any reason effective upon delivery of ten (10) days' prior written notice.

We and you will not waive or impair any right, power, or option this Agreement reserves (including, without limitation, our right to demand compliance with every term, condition, and covenant or to declare any breach to be a default and to terminate this Agreement before its term expires) because of any custom or practice that varies from this Agreement's terms; our or your failure, refusal, or neglect to exercise any right under this Agreement or to insist upon the other's compliance with this Agreement, including, without limitation, any Brand Standard; our waiver of or failure to exercise any right, power, or option, whether of the same, similar, or different nature, with other JIMMY JOHN'S® Restaurants; the existence of franchise agreements for other JIMMY JOHN'S® Restaurants that contain provisions different from those contained in this Agreement; or our acceptance of any payments due from you after any breach of this Agreement. No special or restrictive legend or endorsement on any check or similar item given to us will be a waiver, compromise, settlement, or accord and satisfaction. We are authorized to remove any legend or endorsement, which then will have no effect.

Neither we nor you will be liable for loss or damage or be in breach of this Agreement if our or your failure to perform our or your obligations results from: (1) compliance with the orders, requests, regulations, or recommendations of any federal, state, or municipal government; (2) acts of God; (3) fires, strikes, embargoes, war, acts of terrorism or similar events, or riot; or (4) any other similar event or cause. Any delay resulting from any of these causes will extend performance accordingly or excuse performance, in whole or in part, as may be reasonable, except these causes will not excuse payments of amounts owed at the time of the occurrence or payment of Royalties or Fund and Cooperative contributions due afterward.

#### C. COSTS AND ATTORNEYS' FEES.

If we incur costs and expenses (both internal and external) due to your failure to pay when due amounts owed to us, to submit when due any reports, information, or supporting records, or otherwise to comply with this Agreement, you agree to reimburse us for all of the costs and expenses (both internal and external) that we incur, including, without limitation, reasonable accounting, attorneys', arbitrators', and related fees. Your obligation to reimburse us arises whether or not we begin a formal legal proceeding against you to enforce this Agreement. If we do begin such a formal legal proceeding against you, the reimbursement obligation applies to all costs and expenses we incur preparing for, commencing, and prosecuting the legal proceeding and until the proceeding has come to a complete end (including appeals and settlements).

#### D. YOU MAY NOT WITHHOLD PAYMENTS DUE TO US.

You agree that you will not withhold payment of any amounts owed to us or our affiliates on the grounds of our alleged nonperformance of any of our obligations under this Agreement or for any other reason, and you specifically waive any right you may have at law or in equity to offset any funds you may owe us or our affiliates or to fail or refuse to perform any of your obligations under this Agreement.

#### E. RIGHTS OF PARTIES ARE CUMULATIVE.

Our and your rights under this Agreement are cumulative, and our or your exercise or enforcement of any right or remedy under this Agreement will not preclude our or your exercise or enforcement of any other right or remedy that we or you are entitled by law to enforce.

#### F. GOVERNING LAW.

ALL CLAIMS ARISING FROM THE RELATIONSHIP BETWEEN US AND YOU WILL BE GOVERNED BY THE LAWS OF THE STATE OF GEORGIA, WITHOUT REGARD TO ITS CONFLICT OF LAWS RULES, EXCEPT THAT ANY GEORGIA LAW REGULATING THE OFFER AND SALE OF FRANCHISES OR GOVERNING THE RELATIONSHIP OF A FRANCHISOR AND ITS FRANCHISEE WILL NOT APPLY UNLESS ITS JURISDICTIONAL REQUIREMENTS ARE MET INDEPENDENTLY WITHOUT REFERENCE TO THIS SUBSECTION.

#### G. CONSENT TO JURISDICTION.

SUBJECT TO THE PROVISIONS BELOW, YOU AND YOUR OWNERS AGREE THAT ALL ACTIONS ARISING UNDER THIS AGREEMENT OR OTHERWISE AS A RESULT OF THE RELATIONSHIP BETWEEN YOU AND US MUST BE COMMENCED IN THE STATE OR FEDERAL COURT OF GENERAL JURISDICTION CLOSEST TO WHERE WE HAVE OUR PRINCIPAL BUSINESS ADDRESS AT THE TIME THE ACTION IS COMMENCED, AND YOU (AND EACH OWNER) IRREVOCABLY SUBMIT TO THE JURISDICTION OF THOSE COURTS AND WAIVE ANY OBJECTION YOU (OR THE OWNER) MIGHT HAVE TO EITHER THE JURISDICTION OF OR VENUE IN THOSE COURTS. NONETHELESS, YOU AND YOUR OWNERS AGREE THAT WE MAY ENFORCE THIS AGREEMENT IN THE COURTS OF THE STATE OR STATES IN WHICH YOU ARE DOMICILED OR THE RESTAURANT IS LOCATED.

#### H. WAIVER OF MULTIPLE DAMAGES AND JURY TRIAL.

EXCEPT FOR OUR AND YOUR OBLIGATIONS TO INDEMNIFY THE OTHER FOR THIRD PARTY CLAIMS UNDER SUBSECTION 16.D., AND EXCEPT FOR PUNITIVE DAMAGES AVAILABLE TO EITHER PARTY UNDER FEDERAL LAW, WE AND YOU (AND YOUR OWNERS) WAIVE TO THE FULLEST EXTENT PERMITTED BY LAW ANY RIGHT TO OR CLAIM FOR ANY PUNITIVE,

EXEMPLARY, TREBLE, OR OTHER FORMS OF MULTIPLE DAMAGES AGAINST THE OTHER AND AGREE THAT, IN THE EVENT OF A DISPUTE BETWEEN US AND YOU, THE PARTY MAKING A CLAIM WILL BE LIMITED TO EQUITABLE RELIEF AND TO RECOVERY OF ANY ACTUAL DAMAGES IT SUSTAINS.

WE AND YOU IRREVOCABLY WAIVE TRIAL BY JURY IN ANY ACTION, PROCEEDING, OR COUNTERCLAIM, WHETHER AT LAW OR IN EQUITY, BROUGHT BY EITHER OF US. WE AND YOU EACH ACKNOWLEDGE THAT WE AND YOU MAKE THIS WAIVER KNOWINGLY, VOLUNTARILY, WITHOUT DURESS, AND ONLY AFTER CONSIDERATION OF THIS WAIVER'S RAMIFICATIONS.

#### I. BINDING EFFECT.

This Agreement is binding upon us and you and our and your respective executors, administrators, heirs, beneficiaries, permitted assigns, and successors in interest. Subject to our right to modify the Confidential Operations Manual and Brand Standards, this Agreement may not be modified except by a written agreement signed by both our and your duly-authorized officers that is specifically identified as an amendment to this Agreement.

#### J. LIMITATIONS OF CLAIMS.

Except for the parties' indemnification obligations under Subsection 16.D., claims arising from your unauthorized use of our intellectual property, and claims arising from your non-payment or underpayment of amounts you owe us, any and all claims arising out of or relating to this Agreement or our relationship with you will be barred unless a legal proceeding (in the required or permitted forum) is commenced within two (2) years from the date on which the violation, act, or conduct giving rise to the claim occurs, regardless of when the party asserting the claim knew or should have known of the facts giving rise to the claim.

#### K. CONSTRUCTION.

The preambles and exhibits are a part of this Agreement which, together with the Brand Standards and other obligations contained in the Confidential Operations Manual (which may be periodically modified, as provided in this Agreement), constitutes our and your entire agreement, and there are no other oral or written understandings or agreements between us (or our affiliates) and you, and no oral or written representations by us (or our affiliates), relating to the subject matter of this Agreement, the franchise relationship, or the Restaurant (any understandings or agreements reached by you and us (or our affiliates), or any representations made by us (or our affiliates), before this Agreement are superseded by this Agreement). You may not rely on any alleged oral or written understandings, agreements, or representations not contained in this Agreement. However, nothing in this Agreement or any related agreement is intended to disclaim our representations in our Franchise Disclosure Document. We may rely on the representations you made in your franchise application materials and any representations document or similar questionnaire you and/or your owners signed before signing this Agreement

to confirm and acknowledge your understanding of the risks of entering into this Agreement and the absence of any improper or misleading statements made by us.

Any policies we adopt and implement from time to time to guide us in our decision-making are subject to change, are not a part of this Agreement, and are not binding on us. Except as expressly provided in this Agreement, nothing in this Agreement is intended or deemed to confer any rights or remedies upon any person or legal entity not a party to this Agreement.

Except where this Agreement expressly obligates us reasonably to approve or not unreasonably to withhold our approval of any of your actions or requests, we have the absolute right to refuse any request you make or to withhold our approval of any of your proposed, initiated, or completed actions that require our approval. The headings of the sections and paragraphs are for convenience only and do not define, limit, or construe the contents of these sections or paragraphs.

The term "affiliate" means any person or entity directly or indirectly owned or controlled by, under common control with, or owning or controlling you or us. For purposes of determining affiliation, "control" means the power to direct or cause the direction of management and policies.

If two or more persons are at any time the owners of the Franchise and the Restaurant, whether as partners or joint venturers, their obligations and liabilities to us will be joint and several. References to "owner" mean any person holding a direct or indirect ownership interest (whether of record, beneficial, or otherwise) or voting rights in you (or a transferee of the franchise rights granted by this Agreement and the Restaurant or an ownership interest in you), including, without limitation, any person who has a direct or indirect interest in you (or a transferee), this Agreement, the Franchise, or the Restaurant and any person who has any other legal or equitable interest, or the power to vest in himself or herself any legal or equitable interest, in their revenue, profits, rights, or assets.

You acknowledge and agree that none of our past, present, or future directors, officers, employees, incorporators, members, partners, stockholders, subsidiaries, affiliates, controlling parties, entities under common control, ownership, or management, vendors, service providers, agents, attorneys, or representatives will have any liability for (i) any of our obligations or liabilities relating to or arising from this Agreement, (ii) any claim against us based on, in respect of, or by reason of the relationship between you and us, or (iii) any claim against us based on any of our alleged unlawful acts or omissions.

References to a "controlling ownership interest" in you or one of your owners (if an Entity) mean the percent of the voting shares or other voting rights that results from dividing one hundred percent (100%) of the ownership interests by the number of owners. In the case of a proposed transfer of an ownership interest in you or one of your owners, the determination of whether a "controlling ownership interest" is involved must be made as of both immediately before and immediately after the proposed transfer to see if a "controlling ownership interest"

will be transferred (because of the number of owners before the proposed transfer) or will be deemed to have been transferred (because of the number of owners after the proposed transfer).

An ESOP must satisfy the following criteria for purposes of Section 12 of this Agreement: (1) the ESOP may transfer to employees no more than twenty percent (20%) of your outstanding ownership interests; (2) you must identify for us, in advance, the employees who will receive an ownership interest in you through the ESOP; (3) employees receiving an ownership interest in you through the ESOP must sign the Guaranty or other form we prescribe undertaking personally to be bound, jointly and severally, by the non-monetary obligations in this Agreement; (4) an employee may not at any time transfer his or her ownership interest in you except to you; (5) an employee must relinquish his or her ownership interest in you upon the termination of his or her employment; and (6) transfers of ownership interests in you through an ESOP may not result in the transfer of a controlling ownership interest in you.

References in this Agreement to the term "person" mean any natural person, corporation, limited liability company, general or limited partnership, unincorporated association, cooperative, or other legal or functional entity and any affiliates of any legal or functional entity and any member, partner, shareholder, or other direct or indirect equity-holder of any legal or functional entity or its affiliates. References in this Agreement to the term "Passive Investment Company" mean an entity (including one or more of its affiliates) whose primary purpose is to invest at various levels in multiple, varied business opportunities and/or other profit-generating activities and not either to invest primarily in JIMMY JOHN'S® Restaurants or to actively manage or participate in the day-to-day operations of one or more JIMMY JOHN'S® Restaurants.

Unless otherwise specified, all references to a number of days mean calendar days and not business days.

The term "Restaurant" includes all of the assets of the JIMMY JOHN'S® Restaurant you operate under this Agreement, including its revenue and the Lease. The words "include" and "including" are meant to be illustrative and not exhaustive and are deemed to be read in all cases as "including, without limitation" and/or "including but not limited to."

This Agreement may be executed in multiple copies, each of which will be deemed an original.

#### L. NO WAIVER OF DISCLAIMER OF RELIANCE IN CERTAIN STATES.

The following provision applies only to franchisees and franchises that are subject to the state franchise disclosure laws in California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington or Wisconsin:

No statement, questionnaire or acknowledgment signed or agreed by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement,

or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on behalf of us. This provision supersedes any other term of any document executed in connection with the franchise.

#### 18. NOTICES AND PAYMENTS.

All written notices, reports, and payments permitted or required to be delivered by this Agreement or the Confidential Operations Manual will be deemed to be delivered:

- (a) at the time delivered by hand;
- (b) at the time delivered via computer transmission and, in the case of the Royalty, Fund contributions, and other amounts due, at the time we actually receive payment via the EDTA;
- (c) one (1) business day after transmission by facsimile or other electronic system if the sender has confirmation of successful transmission; or
- (d) one (1) business day after being placed in the hands of a nationally-recognized commercial courier service for next business day delivery.

Any notice to us must be sent to the address specified on the first page of this Agreement, although we may change this address for notice by giving you thirty (30) days' prior notice by any of the means specified in subparagraphs (a) through (d) above. Any notice that we send to you may be sent only to the one (1) person identified on Exhibit A, even if you have multiple owners, at the email or postal address specified on Exhibit A. You may change the person and/or address for notice only by giving us thirty (30) days' prior notice by any of the means specified in subparagraphs (a) through (d) above.

Any required payment or report that we do not actually receive during regular business hours on the date due will be deemed delinquent.

#### 19. <u>COMPLIANCE WITH ANTI-TERRORISM LAWS.</u>

You and your owners agree to comply, and to assist us to the fullest extent possible in our efforts to comply, with Anti-Terrorism Laws (defined below). In connection with that compliance, you and your owners certify, represent, and warrant that none of your property or interests is subject to being blocked under, and that you and your owners otherwise are not in violation of, any of the Anti-Terrorism Laws. "Anti-Terrorism Laws" mean Executive Order 13224 issued by the President of the United States, the USA PATRIOT Act, and all other present and future federal, state, and local laws, ordinances, regulations, policies, lists, and other requirements of any governmental authority addressing or in any way relating to terrorist acts and acts of war. Any violation of the Anti-Terrorism Laws by you or your owners, or any blocking of your or your owners' assets under the Anti-Terrorism Laws, constitutes good cause for immediate termination of this Agreement, as provided in Subsection 14.B.(20) above.

**IN WITNESS WHEREOF**, the parties have executed and delivered this Agreement on the dates noted below, to be effective as of the Effective Date.

| JIMMY JOHN'S FRANCHISOR SPV,<br>LLC, a Delaware limited liability company | FRANCHISEE  (IF YOU ARE TAKING THE FRANCHISE AS A CORPORATION, LIMITED LIABILITY COMPANY, OR |  |
|---|--|--|
| EEC, a Belaware infinited hashing company                                 |  |  |
| By:   |  |  |
| Title:  | PARTNERSHIP):  |  |
| DATED:**  | [Name of Franchisee Entity]  |  |
| **The Effective Date of this Agreement                                    | By:[Signature]   |  |
|   | [Signature]  |  |
|   | Print Name:  |  |
|   | Title:   |  |
|   | DATED:   |  |
|   | (IF YOU ARE TAKING THE FRANCHISE INDIVIDUALLY AND NOT AS A LEGAL ENTITY):                    |  |
|   | [Signature]  |  |
|   | [Print Name]   |  |

# EXHIBIT A TO THE JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE AGREEMENT

#### STATEMENT OF LEGAL COMPOSITION

|                                   | option: Individually Ow<br>or Limited Liability Co | •            | oration □, Sub-Chapter | S Corporation  |
|-----------------------------------|--|--------------|------------------------|----------------|
| 2. Individual                     | Name   | or           | Entity                 | Name:          |
| `                                 | be the individuals<br>se Agreement is issued.)     |              | censee/Franchisee to   | which the      |
|                                   | ganized on<br>of                                   |              | and exis               | ting under the |
| l. Principal Business             | s Address (No PO Box #                             | #'s):        |                        |                |
| 5. Owners:                        |  |              |                        |                |
| Name                              | Address  |              | Email Address          | % Ownership    |
|                                   |  |              |                        |                |
|                                   |  |              |                        |                |
|                                   |  |              |                        |                |
| o. The following (control person: | Operations Partner will                            | spend full t | ime in active managem  | ent and is the |
| Name                              | Add  | ress         | Email Addres           | ss Title       |
|                                   |  |              |                        |                |

Include Articles of Incorporation, Partnership Agreement, Limited Liability Company Operating Agreement, Bylaws, Certificate of Authority to do business in the state in which the Licensed Business will be operated (if a foreign corporation, partnership or LLC), copies of all issued and outstanding stock certificates (front and back), copies of all cancelled stock certificates (front and back) and other applicable organization documents to confirm the legal composition of the LICENSE.

| JIMMY JOHN'S FRANCHISOR SPV,<br>LLC, a Delaware limited liability company | FRANCHISEE  |
|---|---|
|   | (IF YOU ARE TAKING THE FRANCHISE AS A CORPORATION,                        |
| By:   | LIMITED LIABILITY COMPANY, OR PARTNERSHIP):                               |
| Title:  | [Name of Franchisee Entity]   |
| DATED:  |   |
| DATED.  | By:[Signature]  |
|   | Print Name:Title:   |
|   | DATED:  |
|   | (IF YOU ARE TAKING THE FRANCHISE INDIVIDUALLY AND NOT AS A LEGAL ENTITY): |
|   | [Signature]   |
|   | [Print Name]  |
|   | [Signature]   |
|   | [Print Name]  |

## EXHIBIT B TO THE JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE AGREEMENT

#### **REFUNDS AND CANCELLATION**

This entire Agreement is conditioned upon our evaluating the personal abilities, aptitudes, and financial qualifications of you and your owners and Operations Partner. Therefore, you agree to submit all data we request, and we will have thirty (30) days after the Effective Date to prepare our evaluation. We will notify you in writing within the thirty (30) day period if we elect to cancel this Agreement. Our notice will be accompanied by a refund of the monies you paid us under this Agreement, less the amount stated below, and the notice and refund will cause an automatic cancellation of this Agreement without further notice.

In the event we cancel this Agreement as set forth above, we may keep a reasonable fee for our evaluation and related preparatory work performed and expenses actually incurred, not to exceed Three Thousand Dollars (\$3,000). We will return the excess amount to you, and, by doing so, we will be fully and forever released from any claims or causes of action you might have against us arising from the Franchise Agreement or otherwise.

| JIMMY JOHN'S FRANCHISOR SPV,                   | FRANCHISEE   |
|--|--|
| LLC, a Delaware limited liability company  By: | (IF YOU ARE TAKING THE FRANCHISE AS A CORPORATION, LIMITED LIABILITY COMPANY, OR PARTNERSHIP): |
| Title:   | TARTIVERSHII).   |
|  | [Name of Franchisee Entity]  |
| DATED:   | By:  |
|  | [Signature]  |
|  | Print Name:  |
|  | Title:   |
|  | DATED:   |

# (IF YOU ARE TAKING THE FRANCHISE INDIVIDUALLY AND NOT AS A LEGAL ENTITY):

| [Signature]  |  |
|--------------|--|
| [Print Name] |  |
| [Signatura]  |  |
| [Signature]  |  |
| [Print Name] |  |

#### **GUARANTY AND ASSUMPTION OF OBLIGATIONS**

|        | THIS GUARANTY AND ASSUMPTION OF OBLIGATIONS is given this |
|--------|---|
| day of | , 20, by each of the undersigned parties.                 |
|        |   |

In consideration of, and as an inducement to, the execution of that certain Franchise Agreement (the "Agreement") on this date by JIMMY JOHN'S FRANCHISOR SPV, LLC ("us," "we," or "our"), each of the undersigned personally and unconditionally (a) guarantees to us and our successors and assigns, for the term of the Agreement (including extensions) and afterward as provided in the Agreement, that \_\_\_\_\_\_\_\_\_ ("Franchisee") will punctually pay and perform each and every undertaking, agreement, and covenant set forth in the Agreement (including any amendments or modifications of the Agreement) and (b) agrees to be personally bound by, and personally liable for the breach of, each and every provision in the Agreement (including any amendments or modifications of the Agreement), including (i) monetary obligations, (ii) obligations to take or refrain from taking specific actions and to engage or refrain from engaging in specific activities, including, but not limited to, the non-competition, confidentiality, and transfer requirements, and (iii) the enforcement and other provisions in Sections 17, 18, and 19 of the Agreement.

Each of the undersigned consents and agrees that: (1) his or her direct and immediate liability under this Guaranty will be joint and several, both with Franchisee and among other guarantors; (2) he or she will render any payment or performance required under the Agreement upon demand if Franchisee fails or refuses punctually to do so; (3) this liability will not be contingent or conditioned upon our pursuit of any legal or equitable remedies against Franchisee or any other person; (4) this liability will not be diminished, relieved, or otherwise affected by any extension of time, credit, or other indulgence which we may from time to time grant to Franchisee or to any other person, including, without limitation, the acceptance of any partial payment or performance or the compromise or release of any claims (including the release of other guarantors), none of which will in any way modify or amend this Guaranty, which will be continuing and irrevocable during the term of the Agreement (including extensions) and afterward, for so long as any performance is or might be owed under the Agreement by Franchisee or its owners, and for so long as we have any cause of action against Franchisee or its owners; and (5) this Guaranty will continue in full force and effect for (and as to) any extension or modification of the Agreement and despite the transfer of any interest in the Agreement or Franchisee, and each of the undersigned waives notice of any and all renewals, extensions, modifications, amendments, or transfers.

Each of the undersigned waives: (i) all rights to payments and claims for reimbursement or subrogation which any of the undersigned may have against Franchisee arising as a result of the undersigned's execution of and performance under this Guaranty, for the express purpose that none of the undersigned will be deemed a "creditor" of Franchisee under any applicable bankruptcy law with respect to Franchisee's obligations to us; and (ii) acceptance and notice of acceptance by us of his or her undertakings under this Guaranty, all presentments, demands, and notices of demand for payment of any indebtedness or non-performance of any obligations hereby guaranteed, protest, notices of dishonor, and notice of default to any party with respect to

the indebtedness or nonperformance of any obligations hereby guaranteed, and any other notices and legal or equitable defenses to which he or she may be entitled.

We have no present or future duty to the undersigned under this Guaranty, and each of the undersigned waives any right to claim or assert any such duty or obligation and to discover from us or require us to disclose to the undersigned any financial or other information concerning Franchisee, any other guarantor, or any collateral securing any of Franchisee's obligations to us.

If we are required to enforce this Guaranty in a judicial or arbitration proceeding, and prevail in such proceeding, we are entitled to reimbursement of our costs and expenses, including, but not limited to, reasonable accountants', attorneys', attorneys' assistants', arbitrators', and expert witness fees, costs of investigation and proof of facts, court costs, other litigation expenses, and travel and living expenses, whether incurred prior to, in preparation for, or in contemplation of the filing of any such proceeding. If we are required to engage legal counsel in connection with any failure by the undersigned to comply with this Guaranty, the undersigned must reimburse us for any of the above-listed costs and expenses we incur even if we do not commence a judicial or arbitration proceeding.

**IN WITNESS WHEREOF**, each of the undersigned has affixed his or her signature on the same day and year as the Agreement was executed.

# [Signature of Guarantor] [Print Name and Date] [Signature of Guarantor] [Print Name and Date] [Print Name and Date]

**GUARANTOR(S)** 

#### **EXHIBIT B-1**

#### INCENTIVE AMENDMENT TO THE FRANCHISE AGREEMENT

#### 2025 INCENTIVES AMENDMENT TO THE JIMMY JOHN'S FRANCHISE AGREEMENT

| This Incentives Amendment to the Franchise Agreement (the "Amendment") is made and entered into on (the "Effective Date"), by and between JIMMY JOHN'S FRANCHISOR SPV, LLC ("we," "us," or "our") and ("you" or "your").  |
|---|
| BACKGROUND  |
| A. [Note: Only include this recital if the parties have signed a Development Rights Agreement.] We and you or your affiliate signed that certain Development Rights Agreement dated as of (as amended, the "DRA"), pursuant to which you or your affiliate agreed to develop and sign franchise agreements to operate the number of Jimmy John's Restaurants identified on Exhibit A to the DRA within the Territory identified in Section 2 of the DRA.  |
| B. [Note: Remove this provision if this Amendment is being signed in connection with the Drive-Thru Remodel Incentive or Drive-Thru Relocation Incentive.] We and you signed that certain Franchise Agreement dated as of the date hereof (the "Franchise Agreement"), pursuant to which you shall operate a Jimmy John's Restaurant located at (the "Restaurant"). Unless otherwise specified, all initial capitalized terms used but not defined in this Amendment shall have the meanings set forth in the Franchise Agreement.  |
| C. [Note: Include this provision only if the Amendment is signed in connection with the Multi-Brand Incentive.] Simultaneously with this Amendment, we and you are signing Multi-Brand Addendum to the Franchise Agreement (the "MBA") to develop and operate the Restaurant at the premises of, and in combination with, a Dunkin' restaurant (the "Other Restaurant" and, together with the Restaurant, the "Multi-Brand Location"). You have or will develop and operate the Other Restaurant pursuant to a Dunkin' Franchise Agreement (the "Other Franchise Agreement") with Dunkin' Donuts Franchising LLC (the "Other Franchisor").  |
| D. [Note: Only include this provision is this Amendment is being signed in connection with the Drive-Thru Remodel Incentive] You and we are parties to that existing Jimmy John's Franchise Agreement dated (as amended, the "Existing Franchise Agreement"), pursuant to which you have operated that certain Jimmy John's Restaurant without a drive-thru located at (the "Restaurant"). You have agreed to and/or are obligated to remodel the Restaurant, and in connection with the remodel, you will add a drive-thru to the Restaurant to become a Jimmy John's restaurant with a drive-thru. Unless otherwise specified, all initial capitalized terms used but not defined in this Amendment shall have the meanings set forth in the Franchise Agreement.   |
| E. [Note: Only include this provision is this Amendment is being signed in connection with the Drive-Thru Relocation Incentive] You and we are parties to that existing Jimmy John's Franchise Agreement dated (as amended, the "Franchise Agreement"), pursuant to which you have operated that certain Jimmy John's Restaurant without a drive-thru located at (the "Existing Restaurant"). You have requested, and we have agreed to permit you to, relocate the Existing Restaurant to the following new address, which currently has, or imminently will have, a drive-thru (the "Relocated Restaurant"). Together with the execution of this Amendment, you and we are signing that certain Relocation Amendment to the Franchise Agreement for the operation of the Relocated Restaurant. Unless otherwise specified, all initial capitalized terms used but not defined in this Amendment shall have the meanings set forth in the Franchise Agreement. |

F. We and you are signing this Amendment because we have committed, upon the satisfaction of certain conditions, to modify certain requirements under the Franchise Agreement to reflect incentives we currently offer or previously offered.

#### **AGREEMENT**

**NOW THEREFORE,** in consideration of the mutual promises contained herein and in the Franchise Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. Application of Amendment. We and you are signing this Amendment because we and you are signing or amending the Franchise Agreement on or before March 31, 2026, and the Restaurant may be eligible for one or more incentives. In addition to any conditions listed below, you must meet the following requirements in order for any incentive to apply to the Restaurant: (a) when you open the Restaurant, you and your affiliates are in substantial compliance with the Franchise Agreement and each other agreement between us and you or your affiliates, including, if applicable, the DRA; (b) you build and/or remodel the Restaurant in the design, to the specifications, and at the location approved by us in compliance with the Franchise Agreement (including Sections 2.A and 5.C of the Franchise Agreement); and (c) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spend in various categories relating to the development and opening of the Restaurant in compliance with the Franchise Agreement (including Section 2.F of the Franchise Agreement) (collectively, the "Incentive Eligibility Requirements"). If you fail to satisfy any of the conditions listed in (a) through (c) above (or any other conditions for the applicable incentives), the incentive programs will not apply to the Restaurant.
- 2. <u>Initial Franchise Fee</u>. Notwithstanding anything to this contrary in the Franchise Agreement, we will credit you all or a portion of the initial franchise fee towards your Royalty if you qualify for the incentive set forth below:
  - a. New Restaurant Opening Incentive. [Note: Only include if the franchisee qualifies for the NRO Incentive or Deeper NRO Incentive] Under our "New Restaurant Opening" or "NRO" incentive program, if you open and begin operating the Restaurant outside the Select Developing Territory (defined below) in compliance with the Franchise Agreement, and, if applicable, the DRA, on or before the required opening date set forth therein (the "Opening Deadline"), and you meet the Incentive Eligibility Requirements, then we agree to credit an amount equal to the initial franchise fee you paid under the Franchise Agreement plus the portion of the development fee that we credit towards that initial franchise fee, up to \$25,000, towards the Royalties owed under the Franchise Agreement. The "Select Developing Territory" includes California, Connecticut, Delaware, Massachusetts, Maine, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington.
  - b. Select Developing Markets Incentive. [Note: Only include if the franchisee qualifies for the Select Developing Markets Incentive or Deeper SDM Incentive] Under our "Select Developing Markets" or "SDM" incentive program, if you open and begin operating the Restaurant within the Select Developing Territory (defined below) in accordance with the Franchise Agreement, and, if applicable, the DRA, on or before the required opening date set forth therein (the "Opening Deadline"), and you meet the Incentive Eligibility Requirements, then we agree to credit an amount equal to the initial franchise fee you paid under the Franchise Agreement plus the portion of the development fee that we credit towards that initial franchise fee, up to \$25,000, towards the Royalties owed under

the Franchise Agreement. The "Select Developing Territory" includes California, Connecticut, Delaware, Massachusetts, Maine, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington.

- 3. <u>Temporarily Reduced Royalty</u>. Notwithstanding the first sentence of Section 3.B of the Franchise Agreement:
  - a. <u>New Restaurant Opening Incentive</u>. If you qualify for the New Restaurant Opening incentive program, then the Royalty will be amended as set forth below:

| <b>Duration of Effective Royalty</b> | Effective Royalty |
|--------------------------------------|-------------------|
| Opening through Year 1               | 1%                |
| Year 2                               | 2%                |
| Year 3                               | 4%                |
| Year 4 through remainder of the term | 6%                |

b. <u>Select Developing Markets Incentive</u>. If you qualify for the SDM incentive program, then the Royalty will be amended as set forth below:

| <b>Duration of Effective Royalty</b> | Effective Royalty |
|--------------------------------------|-------------------|
| Opening through Year 1               | 1%                |
| Year 2                               | 2%                |
| Year 3                               | 3%                |
| Year 4                               | 4%                |
| Year 5                               | 5%                |
| Year 6 through remainder of the term | 6%                |

- 4. <u>Temporarily Reduced Advertising and Development Fund Contributions</u>. [Note: Only include if the franchisee has signed a new Development Rights Agreement to develop five or more Jimmy John's Restaurants, or amended their existing Development Rights Agreement to add five or more new Jimmy John's Restaurants to their existing development schedule] Notwithstanding the second sentence of Section 9.B of the Franchise Agreement:
  - a. <u>Deeper New Restaurant Opening Incentive</u>. If you qualify for the New Restaurant Opening incentive program and you agreed to develop five (5) or more new Jimmy John's Restaurants under the DRA, then the Advertising and Development Fund contributions will be amended as set forth below:

| <b>Duration of Effective Fund Contribution Rate</b> | <b>Effective Fund Contribution Rate</b> |
|---|---|
| Opening through Year 1                              | 2%                                      |
| Year 2 through Year 3                               | 3%                                      |
| Year 4 through remainder of the term                | 4.5%                                    |

b. <u>Deeper Select Developing Markets Incentive</u>. If you qualify for the SDM incentive program and you agreed to develop five (5) or more new Jimmy John's Restaurants under the DRA, then the Advertising and Development Fund contributions will be amended as set forth below:

| <b>Duration of Effective Fund Contribution Rate</b> | <b>Effective Fund Contribution Rate</b> |
|---|---|
| Opening through Year 1                              | 1%                                      |

| <b>Duration of Effective Fund Contribution Rate</b> | <b>Effective Fund Contribution Rate</b> |
|---|---|
| Year 2 through Year 3                               | 2%                                      |
| Year 4 through remainder of the term                | 4.5%                                    |

- 5. Pioneer Incentive Program. [Note: Only include this provision if this Amendment is being sign in connection with the first person developing five or more restaurants in Alaska, Hawaii, Maine, New Hampshire, Rhode Island, or Vermont, and this Amendment is amending the first or second Franchise Agreement signed in connection with the DRA] Under our "Pioneer Incentive" program, if you open and begin operating the Restaurant within Alaska, Hawaii, Maine, New Hampshire, Rhode Island, or Vermont in accordance with the Franchise Agreement on or before the required opening date set forth therein and you satisfy the Incentive Eligibility Requirements, then we agree to credit an amount equal to \$50,000 towards the Royalty owed under the Franchise Agreement.
- 6. <u>Early Opening Incentive</u>. If you meet the requirements of the NRO or SDM incentive program set forth above and you open and begin operating the Restaurant in compliance with the Franchise Agreement before the Opening Deadline, then the Royalty will be zero percent (0%) from the date you open the Restaurant until the Opening Deadline (not to exceed twelve (12) months), then the applicable Royalty rate shall apply.
- 7. VetFran Program. [Note: Only include this provision if the Franchisee or its owner(s) qualify for the VetFran Incentive, and this Franchise Agreement is signed in connection with the development and operation of the franchisees first through tenth Franchise Agreement.] If you (a) are a veteran or returning service member (who has not previously signed, or had an affiliate that signed, a Development Agreement or Franchise Agreement with us) who qualifies and signs a Franchise Agreement to develop one Jimmy John's Restaurant, (b) open and begin operating the Restaurant in accordance with the Franchise Agreement on or before or before the required opening date set forth therein, and (c) satisfy the Incentive Eligibility Requirements, then, in addition to the above provisions, we agree to credit an amount equal to \$10,000 towards the Royalty owed under the Franchise Agreement.
- 8. **Drive-Thru Remodel Incentive**. [Note: Only include this provision if this Amendment is being signed in connection with the remodel of an existing Restaurant] You will receive the benefits of our "Drive-Thru Remodel Incentive" program, if (a) the Restaurant currently does not have a drive-thru, and you have agreed to remodel your restaurant to include one, (b) you complete the remodel and re-open and resume operations of the Restaurant on or before the earlier of the date that is six (6) months after the date the Restaurant closes for remodel or December 31 of the calendar year in which the Restaurant closes for remodel, and (c) you satisfy the Incentive Eligibility Criteria, then the Royalty will be amended as set forth below:

| Duration of Effective Royalty        | Effective Royalty |
|--------------------------------------|-------------------|
| Re-Opening through Year 1            | 2%                |
| Year 2                               | 3%                |
| Year 3                               | 4%                |
| Year 4 through remainder of the term | 6%                |

9. <u>Drive-Thru Relocation Incentive</u>. [Note: Only include this provision if this Amendment is being signed in connection with the relocation of an existing Restaurant in accordance with JJ's relocation policies] You will receive the benefits of our "Drive-Thru Relocation Incentive" program, if (a) the Existing Restaurant currently does not have a drive-thru, and we have agreed to allow you to relocate the Restaurant, (b) the Restaurant (after relocation) has a drive-thru, (c) you complete the

relocation and re-open and resume operations of the Restaurant on or before the earlier of the date that is six (6) months after the date the Restaurant closes for relocation or December 31 of the calendar year in which the Restaurant closed for relocation, and (d) you satisfy the Incentive Eligibility Criteria, then the Royalty will be amended as set forth below:

| Duration of Effective Royalty        | Effective Royalty |
|--------------------------------------|-------------------|
| Re-Opening through Year 1            | 2%                |
| Year 2                               | 3%                |
| Year 3                               | 4%                |
| Year 4 through remainder of the term | 6%                |

- 1. Retrofit Multi-Brand Incentive. [Include for new Jimmy John's Restaurant at a Multi-Brand Location with an existing Dunkin' Restaurant] Under the "Retrofit Multi-Brand Incentive" program, if (a) you sign or have signed the Franchise Agreement on or before March 31, 2026, and we have not issued a site package approval for the Restaurant on or before March 27, 2025; (b) you open and begin operating the Restaurant at the Multi-Brand Location in accordance with the Franchise Agreement on or before the earlier of the Required Opening Date under the Franchise Agreement or December 31, 2026; (c) you satisfy the Incentive Eligibility Requirements; (d) you own and currently operate the Other Restaurant at the Multi-Brand Location; (e) between January 1, 2025 and March 31, 2026, you or your affiliate did not remove or extract a Baskin-Robbins® restaurant from the Multi-Brand Location (except in connection with the natural expiration of the Baskin-Robbins franchise agreement); and (f) as of the date the Restaurant opens, you are operating the Other Restaurant in compliance with the Other Franchise Agreement, then we will (or will cause our parent and/or affiliate to) pay you \$25,000 after the Restaurant opens.
- 2. New Multi-Brand Incentive. [Include for <u>new</u> JJ/Dunkin' Multi-Brand Locations only] Under the "New Multi-Brand Incentive" program, if (a) you sign or have signed the Franchise Agreement and the Other Franchise Agreement on or before March 31, 2026, and we have not issued a site package approval for the Restaurant on or before March 27, 2025, (b) you open and begin operating the Restaurant and the Other Restaurant at the Multi-Brand Location in accordance with the Franchise Agreement and Other Franchise Agreement, respectively, on or before the earlier of the Required Opening Date under the Franchise Agreement or December 31, 2027; and (c) you satisfy the Incentive Eligibility Requirements with respect to each of the Restaurant and the Other Restaurant (as if the Other Restaurant, the Other Franchisor, and the Other Franchise Agreement are referenced in the definition of Incentive Eligibility Requirements), then we will (or will cause our parent and/or affiliate to) pay you after the opening of the Restaurant and the Other Restaurant (x) \$50,000, if the Restaurant is located outside of California; or (y) \$75,000, if the Restaurant is located in California.
- 3. <u>Miscellaneous</u>. The Background is incorporated into this Amendment by this reference. This Amendment is an amendment to, and forms a part of, the Franchise Agreement. If there is an inconsistency between this Amendment and the Franchise Agreement, the terms of this Amendment shall control. This Amendment, together with the Franchise Agreement, constitutes the entire agreement among the Parties hereto, and there are no other oral or written representations, understandings or agreements among them, relating to the subject matter of this Amendment. Except as specifically provided in this Amendment, all of the terms, conditions and provisions of the Franchise Agreement will remain in full force and effect as originally written and signed.

IN WITNESS WHEREOF, the parties have executed this Amendment the Effective Date.

| 100:                             |   |
|----------------------------------|---|
|                                  |   |
|                                  |   |
| By:                              |   |
| Name:                            |   |
| Title:                           |   |
|                                  |   |
|                                  |   |
| US:                              |   |
|                                  |   |
| JIMMY JOHN'S FRANCHISOR SPV, LLC | 7 |
| _                                |   |
| By:                              |   |
| Name:                            |   |
| Title:                           |   |

6

#### **EXHIBIT B-2**

### **NON-TRADITIONAL RIDER**

#### TO THE FRANCHISE AGREEMENT

#### NON-TRADITIONAL RIDER TO JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE AGREEMENT

| THIS NON-TRADITIONAL RIDER TO FRANCHISE AGREEMENT (the   |
|--|
| "Rider") is made and entered into by and between JIMMY JOHN'S FRANCHISOR SPV,                      |
| LLC, a Delaware limited liability company with its principal business address at Three Glenlake    |
| Parkway NE, Atlanta, Georgia 30328 ("we," "us," or "our"), and                                     |
| whose principal business address is  |
| ("you" or "your"). The effective date of this Agreement (the "Effective Date") will be the date on |
| which we sign it, as set forth opposite our signature at the end of this Rider.                    |
|  |

- 1. Preambles and Acknowledgments. Simultaneously with signing this Rider, we and you are signing a Franchise Agreement (the "Franchise Agreement") to govern your development and operation of the Restaurant at the Premises. All initial capitalized terms used but not defined in this Rider have the meanings given to those terms in the Franchise Agreement. We and you are signing this Rider to modify certain provisions of the Franchise Agreement to recognize that the Restaurant will be located within (for purposes of this Rider and in the Franchise Agreement, the "Facility"), which is a Non-Traditional Location (defined below), and to accommodate certain requests you have made as a result of that location. "Non-Traditional Location," in this Rider and in the Franchise Agreement, means any permanent or temporary food service facility that operates (1) under one or more of the Marks and all or part of the Franchise System, and (2) at locations that do not feature unlimited and unrestricted access to the general public. Non-Traditional Locations include, but are not limited to: (a) military bases and other governmental facilities; (b) universities, schools and other education facilities; (c) airports, train stations, toll plazas and other public or restricted-access transportation facilities or terminals; (d) stadiums, arenas, theaters and other sports and entertainment venues; (e) amusement parks, theme parks, museums, zoos, and other similar public facilities; (f) cafeterias, food courts and other foodservice locations within shopping centers, shopping malls, office buildings/corporate campuses, industrial buildings, and department stores, grocery stores, and similar retail stores; (g) hotels, casinos and convention centers; (h) hospitals, nursing facilities and other medical facilities; and (i) reservations and other sovereign territories.
- 2. <u>Operations Partner</u>. Subsection 1.C.(5) of the Franchise Agreement is deleted in its entirety and replaced with the following:
  - (5) You must have an "Operations Partner" to manage the Restaurant on-site on a day-to-day basis. We must accept your proposed Operations Partner. Your Operations Partner as of the Effective Date is identified in Exhibit A;
- 3. <u>Other Businesses</u>. Subsection 1.C.(7) of the Franchise Agreement is deleted in its entirety.
- 4. <u>Initial Term</u>. The third sentence of Section 1.D of the Franchise Agreement is deleted and replaced with the following:

Subject to this Agreement's terms, we grant you a franchise (the "Franchise") to operate a JIMMY JOHN'S® Restaurant (the "Restaurant") at the Premises, and to use the Franchise System in its operation, for a term beginning on the Effective Date and expiring on \_\_\_\_\_\_\_. [date when facility contract term expires.]

- 5. <u>No Delivery</u>. Since the Premises of the Restaurant are located at or within a Non-Traditional Location, notwithstanding the second paragraph of Section 1.D of the Franchise Agreement, you shall not be required nor permitted to offer delivery services from the Restaurant unless we otherwise specify in writing.
- 6. <u>Lease</u>. Except for the last paragraph of Section 2.B of the Franchise Agreement concerning relocation, which shall remain in full force and effect, the remaining portions of Section 2.B of the Franchise Agreement are deleted.
- 7. <u>Exclusive Relationship</u>. Subsections (a), (b) and (c) of Section 7 of the Franchise Agreement are deleted in their entireties and replaced with the following:
  - (a) have any direct or indirect controlling interest as an owner whether of record, beneficial, or otherwise in a Competitive Business operating at or within the Facility;
  - (b) have any direct or indirect non-controlling interest as an owner whether of record, beneficial, or otherwise in a Competitive Business operating at or within the Facility (except that equity ownership of less than two percent (2%) of a Competitive Business whose stock or other forms of ownership interest are publicly-traded on a recognized United States stock exchange will not be deemed to violate this subparagraph);
  - (c) perform services as a director, officer, manager, employee, consultant, representative, or agent for a Competitive Business operating at or within the Facility;

Notwithstanding the foregoing, we and you acknowledge that nothing in this Rider shall limit your or your owners' (or your or your owners' spouses') non-compete or other obligations under any other franchise agreement.

- 8. <u>Days and Hours of Operation</u>. We recognize and acknowledge that the Restaurant will operate at a Non-Traditional Location and will be required to be open and operating on those days and during those hours that the Non-Traditional Location may set from time to time. Therefore, Subsection 8.A.(13) of the Franchise Agreement is deleted.
- 9. <u>Grand Opening Advertising</u>. Section 9.A of the Franchise Agreement is deleted in its entirety.
  - 10. Advertising and Development Fund.
  - (a) The second sentence of the first paragraph of Section 9.B. of the Franchise Agreement is deleted in its entirety and replaced with the following:

You agree to contribute to the Fund the weekly amounts we prescribe from time to time, not to exceed two and a quarter percent (2.25%) of the Restaurant's Gross Sales, payable at the same time and in the same manner as the Royalty.

(b) The following paragraph is added to the end of Section 9.B. of the Franchise Agreement:

You acknowledge and agree that the Fund's programs and expenditures may not address the specific aspects of any particular Restaurant or the operation of JIMMY JOHN'S® Restaurants at Non-Traditional Locations, and are primarily designed to promote and enhance the Marks and JIMMY JOHN'S® Restaurants generally.

- 11. <u>Local Advertising</u>. The first paragraph of Section 9.C. of the Franchise Agreement is deleted in its entirety.
- 12. <u>Assumption of Management</u>. Section 14.C of the Franchise Agreement is deleted in its entirety.
- 13. <u>Post-Termination Covenants</u>. Sections 15.D and 15.E of the Franchise Agreement are deleted in their entirety.

[Signatures on Following Page]

IN WITNESS WHEREOF, the parties have executed and delivered this Rider on the dates noted below.

| JIMMY JOHN'S FRANCHISOR SPV, LLC, a Delaware limited liability company | FRANCHISEE   |
|--|--|
| By:  | (IF YOU ARE TAKING THE FRANCHISE AS A CORPORATION, LIMITED LIABILITY COMPANY, OR |
| Title:   | PARTNERSHIP):  |
| DATED:**   | [Name of Franchisee Entity]  |
| **The Effective Date of this Rider                                     | By:[Signature]   |
|  | Print Name:  |
|  | DATED:   |
|  | (IF YOU ARE TAKING THE FRANCHISE INDIVIDUALLY AND NOT AS A LEGAL ENTITY):        |
|  | [Signature]  |
|  | [Print Name]   |

#### **EXHIBIT B-3**

#### MULTI-BRAND ADDENDUM TO THE FRANCHISE AGREEMENT

### 2025 INSPIRE BRANDS' MULTI-BRAND ADDENDUM TO THE FRANCHISE AGREEMENT

| of   | This Addendum to Franchise Agreement (this "Addendum") is entered into thisday, 202 by and between ("Franchisor")  |
|--|--|
|  | ("Franchisee").  |
|  | 1. Background.   |
|  | (a) Franchisor and Franchisee are parties to that certain  |
|  | (b) Franchisee operates or intends to operate the Franchised Restaurant at the premises of, and in combination with, the other brand restaurants listed on Exhibit A (collectively, and whether one or more, the "Other Restaurants"). The affiliate(s) of Franchisee listed on Exhibit A (collectively, and whether one or more, the "Co-Operators") operate the Other Restaurants under the separate franchise agreement(s) listed on Exhibit A (collectively, and whether one or more, the "Other Franchise Agreements") with the franchisor(s) listed on Exhibit A who are Franchisor's affiliates (collectively, and whether one or more, the "Other Franchisors"). |
|  | (c) This Addendum reflects certain changes in and clarifications to the Franchise Agreement to reflect Franchisor's modified requirements for a multi-brand location. Franchisee acknowledges that Franchisor is willing to enter into this Addendum and to permit the operation of the Franchised Restaurant as a multi-brand location only because of the relationship between Franchisor and the Other Franchisors and, if applicable, the relationship between Franchisee and its Co-Operators who operate the Other Restaurants.  |
| Opera<br>Francl<br>(include  | 2. <u>Ownership of Other Restaurants</u> . Notwithstanding the restrictions in the nise Agreement, Franchisor consents to Franchisee's (and/or, as applicable, its Cotors') ownership and operation of the Other Restaurants at the same premises as the nised Restaurant, provided Franchisee complies with the terms of the Franchise Agreement ding this Addendum) and Franchisee (or its Co-Operators) complies with the terms of the Franchise Agreements.  |
| conditorial conditions operated to conditions | 3. <u>Franchise Agreement Term and Renewal</u> . The term of the Franchise Agreement expire, unless sooner terminated, on  |

- 4. <u>Operation as a Multi-Brand Location</u>. Franchisee agrees that Franchisor, at its option, may modify any of the terms of the franchise system applicable to the Franchised Restaurant, including any system standards, the layout and design requirements, the products and services offered, any mandatory or optional advertising, marketing and promotional programs, required equipment or products, required hours of operation, personnel training and staffing requirements, and other standards, specifications and requirements, in a manner that is different from the manner in which those terms apply to other Brand Restaurants, in order to reflect the Franchised Restaurant's status as a multi-brand location. Franchisee agrees to comply with all of those modifications. Without limiting the generality of the foregoing:
  - (a) Franchisee shall design and construct, and/or make modifications to, the Franchised Restaurant's layout, design, equipment and fixtures that Franchisor specifies to reflect the multi-brand location.
  - (b) Franchisee agrees that its (or Co-Operators') development and operation of the Other Restaurants shall not unreasonably interfere with or otherwise disrupt the Franchised Restaurant's operations. The operation of the Other Restaurants must be consistent with and complement Franchisee's operation of the Franchised Restaurant.
  - (c) Franchisee acknowledges that the services, guidance and assistance that Franchisor provides under the Franchise Agreement, including any training, may be intended for stand-alone Brand Restaurants and not tailored or specific to multi-brand locations like the Franchised Restaurant.
  - (d) Franchisee may not open and begin operating the Franchised Restaurant unless the Other Restaurants are also open and in operation. Franchisee shall ensure that the Other Restaurants are open and operating during all business hours that the Franchised Restaurant is open and operating.
  - (e) Franchisee must use paper products and other items bearing the Brand Restaurants' trademarks and trade names only at the Franchised Restaurant and with products served by the Franchised Restaurant, and Franchisee (or its Co-Operators) may not use them at the Other Restaurants or with products served by the Other Restaurants.
  - (f) Franchisee (and, if applicable, its Co-Operators) shall notify the customers of the Franchised Restaurant and the Other Restaurants, and the design and layout of the Franchised Restaurant and Other Restaurants shall reflect, all in the manner Franchisor periodically specifies, that the operation of the Other Restaurants is separate from and independent of the Franchised Restaurant. Without limiting the foregoing, at Franchisor's option, Franchisee (and, if applicable, its Co-Operators) may use certain areas of the premises and equipment (including point-of-sale systems and other computer equipment) only for the business associated with the Franchised Restaurant and not the Other Restaurants. Likewise, at Franchisor's option, Franchisee (and, if applicable, its Co-Operators) may use certain areas of the premises and equipment (including point-of-sale systems and other computer equipment) only for the business associated with the Other Restaurants and not the Franchised Restaurant. Unless Franchisor otherwise specifies or approves, none of the advertising, marketing or promotional materials associated with the

Franchised Restaurant may reference the Other Restaurants or the brand(s) under which the Other Restaurants operate.

- (g) all of the Franchised Restaurant's sales must be entered only on the point-of-sale system that Franchisor approves for the Franchised Restaurant. Franchisee (and, if applicable, Co-Operators) shall maintain separate books and records for the Franchised Restaurant and the Other Restaurants and shall not commingle the revenues of the Franchised Restaurant with the revenues of the Other Restaurants. Franchisor and Franchisee agree that Franchisee shall pay royalties or continuing franchise fees, advertising/brand fund contributions or continuing advertising fees, and/or similar payments based on Gross Sales under the Franchise Agreement only on the Gross Sales derived from the Franchised Restaurant and not on the sales or revenue of the Other Restaurants. Franchisee agrees to deliver to Franchisor, at such times that Franchisor periodically specifies, sales information and other reports relating to the Other Restaurants.
- (h) Franchisee acknowledges that Franchisor shall have no obligation to provide any training, services or other assistance with respect to the development or operation of the Other Restaurants.
- 5. Personnel. Franchisee must ensure that all employees providing services to customers of the Franchised Restaurant wear uniforms that are distinct from the uniforms and/or other apparel worn by the employees providing services to customers of the Other Restaurants. Franchisor may at its option modify its training, staffing and other similar requirements to address any employees that are cross-trained to operate both the Franchised Restaurant and the Other Restaurants. However, Franchisee must ensure that all employees who provide services to the Franchised Restaurant's customers or otherwise assist in the Franchised Restaurant's operation are properly trained to operate the Franchised Restaurant and otherwise satisfy Franchisor's requirements. Franchisee must pay Franchisor any training fees and additional expenses that Franchised Restaurant's personnel due to its status as multi-brand location.
- 6. <u>Inspections and Audits</u>. In order to determine Franchisee's compliance with the Franchise Agreement (including this Addendum), Franchisor shall have the right to inspect the Other Restaurants and their operations, and audit the books and records associated with the Other Restaurants, in accordance with the terms of the Franchise Agreement to the same extent that it may do so with respect to the Franchised Restaurant, its operations, and its books and records. If Franchisee has Co-Operators operating the Other Restaurants, Franchisee must ensure that those Co-Operators provide Franchisor the rights under this Section 6.
- 7. **Refresh/Remodel of the Franchised Restaurant**. Franchisor, at its option, may modify the requirements for any required refresh or remodel of the Franchised Restaurant under the Franchise Agreement, including by accelerating or deferring any due dates, in order to correlate with the development, remodel and/or refresh requirements under any of the Other Franchise Agreements.
- 8. **Relationship With Other Franchise Agreements**. Franchisee acknowledges that Franchisor granted Franchisee the rights under the Franchise Agreement and this Addendum in

reliance upon, and that the operation of the Franchised Restaurant under the Franchise Agreement is dependent on and inextricably connected with, Franchisee's (or its Co-Operators) operation of the Other Restaurants pursuant to and in compliance with the Other Franchise Agreements. Therefore:

- (a) Franchisee agrees to comply (or to cause Co-Operators to comply) with the Other Franchise Agreements in connection with the development and operation of the Other Restaurants (including with respect to paying amounts owed and complying with all applicable laws) and agrees that Franchisee's (or any Co-Operator's) failure to comply with any Other Franchise Agreement shall constitute a breach of, and a default under, the Franchise Agreement.
- (b) upon any proposed transfer (as defined in the Franchise Agreement, if applicable) involving any direct or indirect ownership interest in Franchisee or all or substantially all of the assets of the Franchised Restaurant, in addition to the conditions for Franchisor's approval of that transfer under the Franchise Agreement, Franchisor may condition its consent to that transfer on the simultaneous transfer to the applicable assignee of other rights, obligations, assets and/or other interests associated with the Other Restaurants. Likewise, Franchisee (or, if applicable, its Co-Operators) may not transfer any direct or indirect ownership interest in Franchisee's affiliate or all or substantially all of the assets of the Other Restaurants without the simultaneous transfer to the applicable assignee of other rights, obligations, assets and/or other interests associated with the Franchised Restaurant, which transfer shall be subject to Franchisor's approval under the Franchise Agreement.
- (c) Franchisor may terminate the Franchise Agreement, effective upon delivery of written notice to Franchisee, if any Other Franchise Agreement expires (without a renewal or successor franchise with the Other Franchisors) or terminates (regardless of the reason), or if Franchisee (or, if applicable, Co-Operators) abandons or otherwise ceases to operate any Other Restaurant for any reason.
- (d) Franchisor acknowledges that certain post-termination obligations under the Franchise Agreement relating to Franchisor's right to acquire certain assets of the Franchised Restaurant and/or the lease for the Franchised Restaurant's premises may conflict with similar requirements under the Other Franchise Agreements, and in that case Franchisee agrees to comply (and, if applicable, to cause its Co-Operators to comply) with the requirements that Franchisor reasonably specifies.
- 9. <u>Miscellaneous</u>. This Addendum is an amendment to, and forms a part of, the Franchise Agreement. Except as amended by this Addendum, the Franchise Agreement will continue in full force and effect. The recitals to this Addendum are a part of this Addendum, which, together with the Franchise Agreement, constitutes the entire agreement between Franchisor and Franchisee, and there are no oral or other written understandings, representations or agreements between Franchisor and Franchisee, relating to the subject matter of this Addendum. No modification, change or alteration of this Addendum shall be effective unless in writing and executed by Franchisor and Franchisee. The words "include," "including," and words of similar import shall be interpreted to mean "including, but not limited to" and the terms following such

words shall be interpreted as examples of, and not an exhaustive list of, the appropriate subject matter. If there is a conflict between any provision of the Franchise Agreement and a provision of this Addendum, the provision of this Addendum controls.

**IN WITNESS WHEREOF**, the parties have executed and delivered this Addendum as of the date first above written.

| FRANCHISC | , K. |  |
|-----------|------|--|
| By:Title: |      |  |
| FRANCHISE | Œ:   |  |
| By:       |      |  |

# EXHIBIT A TO THE 2025 INSPIRE BRANDS' MULTI-BRAND ADDENDUM TO THE FRANCHISE AGREEMENT

## **OTHER FRANCHISE AGREEMENTS**

| Other Franchisor<br>(Franchisor Entity) | Franchisee or Co-Operator<br>(Franchisee Entity) | Effective<br>Date | Other Restaurant<br>(Franchised Brand<br>Restaurant) |
|---|--|-------------------|--|
|   |  |                   | restaurant ®   |
|   |  |                   | ® restaurant   |
|   |  |                   |  |

#### **EXHIBIT B-4**

#### SUCCESSOR FRANCHISE RIDER TO THE FRANCHISE AGREEMENT

#### RIDER TO JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE AGREEMENT FOR 10-YEAR SUCCESSOR FRANCHISE

| FRANCHISE AGREEMENT FOR 10-YEAR SUCCESSOR FRANCHISE   |
|---|
| THIS RIDER TO FRANCHISE AGREEMENT FOR 10-YEAR SUCCESSOR   |
| FRANCHISE (the "Rider") is made and entered into as of, 20 (the                                       |
| "Signing Date") by and between JIMMY JOHN'S FRANCHISOR SPV, LLC, a Delaware                           |
| limited liability company with its principal business address at Three Glenlake Parkway NE,           |
| Atlanta, Georgia 30328 ("we," "us," or "our"), and, whose   |
| principal business address is ("you" or   |
| "your").  |
|   |
| 1. <b>Preambles and Acknowledgments</b> . Simultaneously with signing this Rider, we                  |
| and you are signing a Franchise Agreement (the "Successor Franchise Agreement") to govern             |
| your continued operation of the Restaurant at the Premises. (All initial capitalized terms used but   |
| not defined in this Rider have the meanings given to those terms in the Successor Franchise           |
| Agreement). We and you acknowledge that the Successor Franchise Agreement is the successor            |
| to the Franchise Agreement between you and us, originally dated [insert here the effective date       |
| of the franchise agreement that will be expiring] (the "Expiring Franchise Agreement"), under         |
| which you have operated the Restaurant at the Premises during the initial term stated in the          |
| Expiring Franchise Agreement. We and you acknowledge that the Expiring Franchise Agreement            |
| expires by its terms on <i>[insert here the date on which that franchise agreement will naturally</i> |

expire] (the "Expiration Date"), but that, subject to your compliance with certain conditions specified in the Expiring Franchise Agreement, you will have the right to continue operating the Restaurant at the Premises during a successor franchise term. We and you are signing this Rider to modify certain provisions of the Successor Franchise Agreement to reflect that (a) the Successor Franchise Agreement is a successor to the Expiring Franchise Agreement, intended to govern our and your relationship during the successor franchise term, (b) certain provisions of the Successor Franchise Agreement do not apply to your operation of the Restaurant during its term, and (c) you have no further renewal or successor franchise rights when the Successor

- 2. Expiration of Expiring Franchise Agreement. The term of the Expiring Franchise Agreement expires on the Expiration Date, which is its last scheduled day, and the Successor Franchise Agreement's term commences on the immediately following day, irrespective of the date(s) on which the Successor Franchise Agreement and this Rider are signed. You have no further rights under the Expiring Franchise Agreement following the Expiration Date.
- 3. <u>Term of the Franchise</u>. The third and fourth sentences of Subsection 1.D. of the Successor Franchise Agreement is deleted and replaced with the following:

| Subject to this Agreement's terms, we grant you a franchise (the "Franchise") to    |
|---|
| operate a JIMMY JOHN'S® Restaurant (the "Restaurant") at the Premises, and to       |
| use the Franchise System in its operation, for a term beginning on,                 |
| [Insert in the blank the day immediately following the date on which the last       |
| franchise agreement officially expired] and expiring ten (10) years from that date, |
| which is, 20_, unless sooner terminated under Section 14. You                       |
|   |

Franchise Agreement expires.

agree to operate the Restaurant in compliance with this Agreement for the entire term unless this Agreement is properly terminated under Section 14.

- 4. <u>Site Selection</u>. Subsection 2.A. of the Successor Franchise Agreement is deleted. You may operate the Restaurant only at the Premises, although you may deliver Menu Items prepared at the Premises to customers located within your specified delivery area, provided that you comply with our System Standards for delivery services.
- 5. <u>Lease of Premises</u>. You acknowledge that you have delivered to us a complete and accurate copy of the currently-effective Lease. If the Lease is proposed to be amended, renewed, or extended at any time during the Successor Franchise Agreement's term, you must obtain our prior written acceptance of, and otherwise comply with Subsection 2.B. of the Successor Franchise Agreement with respect to, the amended, renewed, or extended Lease.
- Agreement is deleted. However, you agree to make the upgrades, modifications, and improvements to the Restaurant, Premises, and Operating Assets specified on the attached "Upgrade Schedule." You agree to complete each task listed on the Upgrade Schedule to our satisfaction, and in accordance with the Successor Franchise Agreement (including, without limitation, provisions relating to designated, recommended, or approved suppliers), before the applicable due date. Your completion of each task within the designated timeframe was an express condition to our willingness to grant you the successor franchise. Therefore, your failure to do so will be a breach of the conditions for a successor franchise contained in the Expiring Franchise Agreement and a breach of the Successor Franchise Agreement, allowing us to rescind or terminate the Successor Franchise Agreement. You must comply with our requirements, the requirements of any federal, state, or local law, code, or regulation, including those arising under the Americans with Disabilities Act (the "ADA") and similar rules governing public accommodations for disabled persons, other applicable ordinances, building codes, permit requirements, and Lease requirements and restrictions.
- 7. **Restaurant Opening**. Subsection 2.F. of the Successor Franchise Agreement is deleted.
- 8. <u>Initial Franchise Fee</u>. Subsection 3.A. of the Successor Franchise Agreement is deleted. However, on the Signing Date you must pay us a successor franchise fee equal to Ten Thousand Dollars (\$10,000).
- 9. <u>Modification of Brand Standards</u>. Subsection 8.B. of the Successor Franchise Agreement is deleted and replaced with the following:

We periodically may modify Brand Standards, which may accommodate regional or local variations, and these modifications may obligate you to invest additional capital in the Restaurant and/or incur higher operating costs. You agree to implement any changes in Brand Standards within the time period we request, whether they involve refurbishing or remodeling the Premises or any other aspect of the Restaurant, buying new Operating Assets, adding new Menu Items and services, or otherwise modifying the nature of your operations, as if they were part

of this Agreement as of the Effective Date. However, except as provided in clauses (1) and (2) below, we will not obligate you to make any capital modifications the costs of which exceed Twenty Thousand Dollars (\$20,000) during any single year during this Agreement's term or One Hundred Twenty-Five Thousand Dollars (\$125,000) during this Agreement's entire term:

- (1) the amounts we may require you to spend to change the Computer System and the Restaurant's signage and logo, and the frequency of such changes, are not limited during this Agreement's term; and
- (2) the amounts we may require you to spend on capital modifications for the Restaurant, and the frequency of such expenditures, are not limited during this Agreement's term if such expenditures are required by the Lease or applicable law.
- 10. <u>Advertising</u>. Subsection 9.A. of the Successor Franchise Agreement is deleted. Your obligation under Subsection 9.C. to spend at least one-half percent (0.5%) of the Restaurant's weekly Gross Sales to advertise and promote your Restaurant locally begins on the day following the Expiration Date.
- 11. <u>Transfer</u>. Subsection 12.C.(2)(g) of the Successor Franchise Agreement is deleted and replaced with the following:

Before the transfer's proposed effective date, the transferee (if the transfer is of the franchise rights granted by this Agreement), or you must (if the transfer is of a controlling ownership interest in you or in an Entity that owns a controlling ownership interest in you), if we so require, sign our then-current form of franchise agreement and related documents, any and all of the provisions of which may differ materially from any and all of those contained in this Agreement, including the Royalty and the Fund and Cooperative Program contributions, provided, however, that the term of the new franchise agreement signed will equal the unexpired term of this Agreement;

- 12. <u>Expiration of Successor Franchise Agreement</u>. Section 13 of the Successor Franchise Agreement is deleted in its entirety. You have no further renewal or successor franchise rights when the Successor Franchise Agreement expires and must cease operating the Restaurant at that time.
- 13. <u>Termination</u>. The first sentence of Subsection 14.B. of the Successor Franchise Agreement, and all of Subsections 14.B.(2) and (3), are deleted.
- 14. <u>Covenant Not to Compete</u>. Subsection 15.D.(3) of the Successor Franchise Agreement is deleted and replaced with the following:
  - (3) expiration of this Agreement,

- 15. <u>Our Right to Purchase Restaurant</u>. Subsection 15.E.(1)(c) of the Successor Franchise Agreement is deleted and replaced with the following:
  - (3) expiration of this Agreement,
  - 16. **Exhibit B**. Exhibit B of the Successor Franchise Agreement is deleted.
- Release. As consideration for our granting you the rights under the Successor 17. Franchise Agreement, you and your affiliates, on your and their own behalf and on behalf of your and their respective successors, heirs, executors, administrators, personal representatives, agents, assigns, partners, owners, members, directors, officers, principals, and employees (collectively, the "Releasing Parties"), hereby forever release and discharge us and our affiliates, and our and their respective current and former officers, directors, owners, principals, employees, agents, representatives, successors, and assigns (collectively, the "Released Parties"), from any and all claims, damages (known and unknown), demands, causes of action, suits, duties, and liabilities of any nature and kind (for purposes of this Section 17, collectively, "Claims") that you and any of the other Releasing Parties now have, ever had, or, but for this document, hereafter would or could have against any of the Released Parties (a) arising out of or related to the Released Parties' grant of the franchise rights to you under the Expiring Franchise Agreement, (b) arising out of or related to the Released Parties' performance of, or alleged failure to perform, obligations under the Expiring Franchise Agreement, or (c) otherwise arising from or related in any way to your and the other Releasing Parties' relationship, from the beginning of time to the Signing Date, with any of the Released Parties, excepting only any Claims arising exclusively from or related exclusively to the grant of the franchise under the Successor Franchise Agreement.

You, on your own behalf and on behalf of the other Releasing Parties, further covenant not to sue any of the Released Parties on any of the Claims released by this paragraph and represent that you have not assigned any such Claims to any individual or entity who is not bound by this paragraph.

[NOTE: The following language in brackets and bold type applies only when the franchisee operates in California or California law is deemed to apply. Remove the language from the Rider in all other circumstances.]

[Each of the parties granting a release acknowledges a familiarity with Section 1542 of the Civil Code of the State of California, which provides as follows:

"A general release does not extend to claims which the creditor does not know or suspect to exist in his favor at the time of executing the release which, if known by him, must have materially affected the settlement with the debtor."

Each of the parties granting a release recognizes that he, she, or it may have some claim, demand, or cause of action against the other parties of which he, she, or it is unaware and unsuspecting, and which he, she, or it is giving up by signing this Rider. Each of the parties granting a release hereby waives and relinquishes every right or benefit

which he, she, or it has under Section 1542 of the Civil Code of the State of California, and any similar statute under any other state or federal law, to the fullest extent that such right or benefit may lawfully be waived.]

**IN WITNESS WHEREOF**, the parties have executed and delivered this Rider on the dates noted below.

| JIMMY JOHN'S FRANCHISOR SPV,<br>LLC, a Delaware limited liability company | FRANCHISEE |  |  |
|---|------------|--|--|
| By:   | [Name]     |  |  |
| Title:  | By:        |  |  |
| Dated:  | Dated:     |  |  |

### **UPGRADE SCHEDULE**

| TASKS TO BE COMPLETED                 | DUE DATE   |
|---------------------------------------|------------|
|                                       |            |
|                                       |            |
|                                       |            |
|                                       |            |
|                                       |            |
|                                       |            |
|                                       |            |
|                                       |            |
| [Attach additional pages if necessary | <b>v</b> ] |

| JIMMY JOHN'S FRANCHISOR SPV,<br>LLC, a Delaware limited liability company | FRANCHISEE |  |  |
|---|------------|--|--|
| By:   | [Name]     |  |  |
| Title:  | By:        |  |  |
| Dated:  | Dated:     |  |  |

#### **EXHIBIT B-5**

#### **OPTION TO ASSUME LEASE**

#### **OPTION TO ASSUME LEASE**

| THIS OPTION TO ASSUME LEASE  ("Landlord") and Landlord and Tenant (the "Lease") of even date herew  | (this "Option") is made and entered into this, by and between ("Tenant") and modifies that certain Lease by and between rith for the premises located at (the "Premises").   |  |
|---|--|--|
|   | promises hereinafter contained, the sufficiency of which is hereby acknowledged, the parties   |  |
| agreement(s) covering the Premises, Franchisor will<br>default given to Tenant simultaneously with the deliv<br>tracking capability). All notices to Franchisor shall b   | mmy John's Franchisor SPV, LLC ("Franchisor") terminates any or all of Tenant's franchise have the option to assume the Lease. Landlord shall send Franchisor copies of all notices of ery thereof to Tenant. All notices will be sent by nationally recognized overnight courier (with e sent to Jimmy John's Franchisor SPV, LLC, Three Glenlake Parkway NE, Atlanta, Georgia ord shall be sent to:, Attn:   |  |
| and failed to cure such default(s) within the period se copy of the current Lease from Landlord and any def any or all of Tenant's franchise agreement(s), notify assume the Lease, Franchisor shall execute an agreen such assignment, subject to (i) Franchisor's right, up conditioned or delayed, to assign the Lease to any this Franchisor's right, without the need to obtain Landlor (iii) Franchisor not being subject to any provision of Premises is closed for remodeling or while Franchisor will not exceed 120 days in each instance, (iv) Franch  | thisor's receipt of (a) written notice from Landlord that Tenant has defaulted under the Lease to forth in the Lease (which written notice shall be accompanied by a copy of the Lease) or (b) a fault(s) of Tenant following notice from Franchisor to Landlord that Franchisor has terminated a Landlord of Franchisor's decision to assume the Lease. If Franchisor exercises its right to the next assuming all of Tenant's rights and obligations under the Lease effective as of the date of on receipt of Landlord's prior written consent, such consent not to be unreasonably withheld, and party and be released from any and all liability from and after the date of the assignment, (ii) d's consent, to sublet the Premises or assign the Lease to an approved franchise of Franchisor, the Lease requiring continuous operation of a business in the Premises during any period the is seeking to obtain and train a new franchisee, provided however, that such period of closure isor not being bound by any Amendment (as hereinafter defined) to the Lease executed without Franchisor's right, if it subleases the Premises to a franchisee as provided above, to retain all |  |
| Franchisor written notice thereof, and Franchisor wi  | ntains any renewal or extension right and Tenant fails to exercise such right, Landlord will give ll have the right, within 30 days after receipt of such notice from Landlord, to exercise such ditions set forth in the Lease. If Franchisor exercises such right, Landlord and Franchisor will ection 2 above.  |  |
|   | chisor or its affiliates, shall have the right, at its election, at any time, to take an assignment of uest, Landlord shall promptly execute an acknowledgement of such assignment of the Lease.   |  |
| If Franchisor exercises any right to assume or take an assignment of the Lease as set forth herein, Tenant agrees to assign all of its right, title and interest in the Lease to Franchisor and, if Tenant does not do so within ten (10) days of Franchisor's written notice, Tenant appoints Franchisor as its agent to execute all documents that may be necessary for Franchisor to take assignment of the Lease. Notwithstanding anything to the contrary contained herein, Tenant shall remain liable to Landlord for all of its obligations under the Lease and, if applicable, to Franchisor for all amounts that Franchisor pays to cure Tenant's defaults under the Lease, including interest, reasonable collection costs and de-identification costs. The parties acknowledge and agree that upon expiration or earlier termination of the Lease, Tenant's loss of possession of the Premises, closure of the business on the Premises, expiration or earlier termination of the franchise agreement, or the like, Franchisor may enter the Premises without being guilty of trespass or tort to (a) de-identify the Premises and/or (b) remove from the Premises or its exterior any trademarked or trade property, proprietary software, equipment, design elements, signage, and/or other furniture or fixtures installed by Tenant or installed in connection with the Lease. Franchisor may assign this Option and its rights hereunder to any affiliate, subsidiary or parent of Franchisor. This Option may be signed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same instrument. This Option may be electronically signed by the parties, which will be treated as an original copy as though ink-signed by duly authorized officers or other representatives of each party. |  |  |
|   | ey shall not enter into any amendment, supplement or modification of the Lease (each, an der this Option in any respect, without the prior written consent of Franchisor.  |  |
| 7. Landlord and Tenant acknowledge and agree to rely upon and directly enforce the provisions of this   | the that Franchisor is intended to be a third-party beneficiary to this Option and shall be entitled s Option.   |  |
|   | parties described hereinabove and except as provided herein, all other terms of said Lease shall en the terms of this Option and the terms of the Lease, the terms of this Option shall control.   |  |
| LANDLORD<br>By:   | TENANT<br>By:  |  |
| By:   | By:<br>Name:<br>Its:   |  |
| 160.  | 16.  |  |

#### **EXHIBIT C**

#### **DEVELOPMENT RIGHTS AGREEMENT**

# JIMMY JOHN'S FRANCHISOR SPV, LLC DEVELOPMENT RIGHTS AGREEMENT

| <b>Developer Name:</b> |  |  |
|------------------------|--|--|
|                        |  |  |
| Agreement Date:        |  |  |
|                        |  |  |
| Developer's Address:   |  |  |
|                        |  |  |
|                        |  |  |

# JIMMY JOHN'S FRANCHISOR SPV, LLC DEVELOPMENT RIGHTS AGREEMENT

#### 1. **Background**.

- (a) We and certain affiliates have developed (and continue to develop and modify) a system and franchise opportunity for the operation of restaurants providing carry-out, delivery, and on-premises dining services and featuring gourmet deli sandwiches, fresh-baked breads, and other permitted food and beverage products (collectively, "Menu Items").
- (b) Most Menu Items are prepared according to specified recipes, standards, and procedures and use high-quality ingredients, including specially formulated and specially produced proprietary lines of bread dough, meats, and other food products (collectively, "Trade Secret Food Products") and food products (not constituting Trade Secret Food Products) that are branded and/or packaged exclusively for our system and franchisees (collectively, "Branded Products"). (Branded Products also are defined to include non-food products branded and/or packaged exclusively for our system and franchisees.) Certain food and beverage products are not prepared with Trade Secret Food Products or Branded Products but still are required or authorized for sale (collectively, "Permitted Brands," which are encompassed within Menu Items). The restaurants described above operate under the "Jimmy John's®" name and other trademarks ("Jimmy John's® Restaurants") and have distinctive business formats, methods, procedures, signs, designs, layouts, standards, and specifications, all of which we may improve, further develop, or otherwise modify from time to time.
- (c) We currently use, promote, and license certain trademarks, service marks, and other commercial symbols in operating Jimmy John's® Restaurants, which have gained and we expect will continue to gain public acceptance and goodwill, and may create, use, and license new trademarks, service marks, and commercial symbols for Jimmy John's® Restaurants (collectively, the "Marks").
- (d) We grant to those that meet our qualifications, and are willing to undertake the investment and effort, the right to develop, own and operate one or more Jimmy John's® Restaurants offering the Menu Items and services we require and authorize and using our business formats, methods, procedures, signs, designs, layouts, standards, specifications, and Marks (the "Franchise System").
- (e) We and you (or your Approved Affiliate (as defined in Section 3)) are parties to a Franchise Agreement dated as of \_\_\_\_\_\_\_, 20\_\_\_ (as amended, the "Existing Franchise Agreement") under which you (or your Approved Affiliate) have the right and obligation to operate

a Jimmy John's® Restaurant under the Marks and Franchise System. All initial capitalized terms used but not defined in this Agreement shall have the meanings set forth in the Existing Franchise Agreement.

- (f) You desire to develop and operate one or more Jimmy John's® Restaurants and we, in reliance on your representations, have approved your franchise application to do so in accordance with this Agreement.
- 2. Grant of Development Rights. Subject to strict compliance with this Agreement, we grant you the right, and you commit, to develop the number of Jimmy John's® Restaurants (including the Jimmy John's® Restaurant covered by the Existing Franchise Agreement) identified on Exhibit A and in accordance with the mandatory development schedule described in Exhibit A to this Agreement (the "Schedule"), within the following geographic area (the "Territory"):

|           | Market<br>Point # | Territory | City | ST | County | <u>DMA</u> |
|-----------|-------------------|-----------|------|----|--------|------------|
| <u>1.</u> |                   |           |      |    |        |            |
| <u>2.</u> |                   |           |      |    |        |            |

Jimmy John's® Restaurants that you (or your affiliates) are permitted to operate at Non-Traditional Locations (defined below) physically located in the Territory will not count toward your compliance with the Schedule.

If you (or you Approved Affiliate) are fully complying with all of your (and their) obligations under this Agreement, the Existing Franchise Agreement, and each franchise agreement then in effect between us and you (and your Approved Affiliates) for the development and operation of Jimmy John's® Restaurants, then during this Agreement's term, we (and our affiliates) will not, except in the situations described below, establish or grant to others the right to establish Jimmy John's® Restaurants having their physical locations within the Territory.

The exceptions to your exclusive right to establish Jimmy John's® Restaurants having their physical locations within the Territory are described in this paragraph. We (or our affiliates) may pursue opportunities at Non-Traditional Locations and establish and operate, or franchise or license another to establish and operate, a Jimmy John's® Restaurant at Non-Traditional Locations. "Non-Traditional Location" means any permanent or temporary food service facility that operates (1) under one or more of the Marks and all or part of the Franchise System, and (2) at locations that do not feature unlimited and unrestricted access to the general public. Non-Traditional Locations include, but are not limited to: (a) military bases and other governmental facilities; (b) universities, schools and other education facilities or terminals; (d) stadiums, arenas, theaters and other public or restricted-access transportation facilities or terminals; (d) stadiums, arenas, theaters and other sports and entertainment venues; (e) amusement parks, theme parks, museums, zoos, and other similar public facilities; (f) cafeterias, food courts and other foodservice locations within shopping centers, shopping malls, office buildings/corporate campuses, industrial buildings, and department stores, grocery stores, and similar retail stores; (g) hotels, casinos and convention centers; (h) hospitals, nursing facilities and other medical facilities; and (i) reservations and other sovereign territories.

Jimmy John's® Restaurants that we, our affiliates, another franchisee or licensee, or you (or your affiliates) establish and operate at Non-Traditional Location physically located in the Territory will not count toward your compliance with the Schedule.

The location exclusivity described above for Jimmy John's® Restaurants (with the noted exceptions) is the only restriction on our (and our affiliates') activities within the Territory during the term of this Agreement. You acknowledge and agree that we and our affiliates (and any business that acquires our assets or ownership interests) have the right to engage, and grant to others the right to engage, in any other activities of any nature whatsoever within the Territory, including, without limitation, those reserved in the Existing Franchise Agreement. After this Agreement expires or is earlier terminated, regardless of the reason for termination, we and our affiliates (and any business that acquires our assets or ownership interests) have the right, without any restrictions whatsoever, to (a) establish, and grant to others the right to establish, Jimmy John's® Restaurants having their physical locations within the Territory, and (b) continue to engage, and grant to others the right to engage, in any other activities that we and our affiliates (and any business that acquires our assets or ownership interests) desire within the Territory.

YOU ACKNOWLEDGE AND AGREE THAT TIME IS OF THE ESSENCE UNDER THIS AGREEMENT, AND YOUR RIGHTS UNDER THIS AGREEMENT, ARE SUBJECT TO TERMINATION (WITHOUT ANY CURE OPPORTUNITY) IF YOU DO NOT COMPLY STRICTLY WITH THE DEVELOPMENT OBLIGATIONS PROVIDED IN THE SCHEDULE. WE MAY ENFORCE THIS AGREEMENT STRICTLY.

3. **Development Obligations**. To maintain your rights under this Agreement, you (and/or your Approved Affiliates) must sign franchise agreements for, and then construct, develop, and have open and operating within the Territory, the number of Jimmy John's® Restaurants identified in Exhibit A by the dates specified in the Schedule. If your owners establish a new legal entity to operate one or more of the Jimmy John's® Restaurants to be developed and opened pursuant to this Agreement and that new legal entity's ownership is completely identical to your ownership, that legal entity automatically will be considered an "Approved Affiliate" without further action. However, if the new legal entity's ownership is not completely identical to your ownership, you first must seek our approval to allow that new entity to develop and operate the proposed Jimmy John's® Restaurant.

You (and/or your Approved Affiliate) will operate each Jimmy John's® Restaurant under a separate franchise agreement with us. The franchise agreement and related documents (including a personal guaranty) that you and your owners (or your Approved Affiliate and its owners) must sign for each Restaurant developed pursuant to this Agreement will be our then-current form of franchise agreement and related documents (including a personal guaranty), any or all of the terms of which may differ substantially and materially from any or all of the terms contained in the Existing Franchise Agreement, although the initial franchise fee will be Thirty-Five Thousand Dollars (\$35,000). Despite any contrary provision contained in the newly-signed franchise agreements, your additional Jimmy John's® Restaurants within the Territory must be open and operating by the dates specified in the Schedule. To retain your development rights under this Agreement, each Jimmy John's® Restaurant developed pursuant to this Agreement must operate continuously throughout this Agreement's term in full compliance with its franchise agreement.

- 4. <u>Subfranchising and Sublicensing Rights</u>. This Agreement does not give you any right to franchise, license, subfranchise, or sublicense others to develop and operate Jimmy John's® Restaurants. Only you (and/or Approved Affiliates) may construct, develop, open, and operate Jimmy John's® Restaurants pursuant to this Agreement. This Agreement also does not give you (or your Approved Affiliates) any independent right to use the Jimmy John's® trademark or our other trademarks and commercial symbols. The right to use our trademarks and commercial symbols is granted only under a franchise agreement signed directly with us. This Agreement only grants you the right to develop the number of Jimmy Johns® Restaurants identified on Exhibit A in accordance with the Schedule in the Territory if you fully comply with the terms of this Agreement.
- 5. **Development Fee.** As consideration for the development rights we grant you in this Agreement, you must pay us an amount equal to \$\_ (the "Development Fee"), which is equal to Ten-Thousand Dollars (\$10,000) for each Jimmy John's® Restaurant you agree to construct, develop, and operate under the Schedule but for which you are not signing franchise agreements concurrently with signing this Agreement. The Development Fee is consideration for the rights we grant you in this Agreement and for reserving the Territory for you to the exclusion of others (except as provided in this Agreement) while you are in compliance, is fully earned by us when we sign this Agreement, and is not refundable under any circumstances, even if you do not comply or attempt to comply with the Schedule and we then terminate this Agreement. However, each time you (or your Approved Affiliate) sign a franchise agreement for another Jimmy John's® Restaurant to be developed within the Territory pursuant to the Schedule, we will apply Ten-Thousand Dollars (\$10,000) of the Development Fee toward the initial franchise fee due under the applicable franchise agreement for that Jimmy John's Restaurant. After you pay us the balance of that initial franchise fee when you sign the franchise agreement, that amount is not refundable under any circumstances.
- Grant of Franchises. You must submit to us a separate application for each Jimmy John's® 6. Restaurant that you (or your Approved Affiliate) wish to develop in the Territory. You agree to give us all information and materials we request to assess each proposed Restaurant site. It is your responsibility to locate, evaluate, and select the Restaurant's site. We will not select sites for you. In granting you the development rights under this Agreement, we are relying on your knowledge of the real estate market in the Territory and your ability to locate and access sites. We will give you our then-current criteria for Jimmy John's® Restaurants to help you select and identify each Restaurant site. We will not unreasonably withhold our acceptance of a proposed site if, in our and our affiliates' experience and based on our then-current site criteria, the proposed site is not inconsistent with sites that we and our affiliates regard as favorable or that otherwise have been successful sites for Jimmy John's® Restaurants in the past. However, we have the absolute right to reject any site not meeting our criteria or to require you to acknowledge in writing that a site you have chosen is accepted but not recommended due to its incompatibility with certain factors that bear on a site's suitability as a location for a Jimmy John's® Restaurant. We agree to use reasonable efforts to review and accept (or not accept) sites you propose within thirty (30) days after we receive all requested information and materials. You may not proceed with a site that we have not accepted.

You also must send us for our written acceptance, which we will not unreasonably withhold, any lease or sublease that will govern your occupancy and lawful possession of each Restaurant site before you sign it. You may not sign any lease or sublease that we have not accepted in writing. We may (but have no obligation to) guide or assist you with the leasing process but will not negotiate the lease or sublease for you or provide any legal advice.

If we accept the proposed site but you (or your Approved Affiliate) have not yet signed a franchise agreement for that Restaurant, you agree, within the time period we specify (but no later than the date specified in the Schedule), to sign (or have your Approved Affiliate sign) a separate franchise agreement (and related documents) for that Restaurant and to pay us the remaining portion of the initial franchise fee due. If you (or your Approved Affiliate) fail to do so, or cannot obtain lawful possession of the proposed site, we may withdraw our acceptance of the proposed site. After you and your owners (or your Approved Affiliate and its owners) sign the then-current form of franchise agreement and related documents (including a personal guaranty), its terms and conditions will control your construction, development, and operation of the Jimmy John's® Restaurant (except that the required opening date is governed exclusively by the Schedule in this Agreement, as provided in Section 3 above).

In addition to our rights with respect to proposed Restaurant sites, we may delay the development and/or opening of additional Jimmy John's® Restaurants within the Territory for the time period we deem best if we believe in our sole judgment, when you submit your application for another Restaurant, or after you (or your Approved Affiliate) have developed and constructed but not yet opened a particular Restaurant, that you (or your Approved Affiliate) are not yet operationally, managerially, or otherwise prepared (no matter the reason) to develop, open, and/or operate the additional Jimmy John's® Restaurant in full compliance with our standards and specifications. We may delay additional development and/or a Restaurant's opening for the time period we deem best as long as the delay will not in our reasonable opinion cause you to breach your development obligations under the Schedule (unless we are willing to extend the Schedule proportionately to account for the delay).

- 7. <u>Term.</u> This Agreement's term begins on the date we sign it and, unless sooner terminated, will expire on the earlier date between (a) the final Jimmy John's® Restaurant to be developed under the Schedule has opened (or, if earlier, must have opened), or (b) *<insert date>*.
- 8. <u>Termination</u>. We may at any time terminate this Agreement and your right under this Agreement to develop Jimmy John's® Restaurants within the Territory, such termination to be effective upon our delivery to you of written notice of termination:
- (a) if you fail to satisfy either your development obligations under the Schedule or any other obligation under this Agreement, which defaults you have no right to cure; or
- (b) if the Existing Franchise Agreement is terminated by us in compliance with its terms or by you for any (or no) reason; or

- (c) if any franchise agreement between us and you (or your Approved Affiliate) for a Jimmy John's® Restaurant is terminated by us in compliance with its terms or by you (or your Approved Affiliate) for any (or no) reason, even if that other franchise agreement was not signed pursuant to your rights under this Agreement; or
- (d) if we have delivered a formal written notice of default to you under the Franchise Agreement, whether or not you cure that default and whether or not we subsequently terminate the Franchise Agreement; or
- (e) if we have delivered a formal written notice of default to you (or your affiliated entity) under any other franchise agreement between us and you (or your affiliated entity) for a Jimmy John's® Restaurant (even if that other franchise agreement was not signed pursuant to your rights under this Agreement), whether or not you (or your affiliated entity) cure that default and whether or not we subsequently terminate the other franchise agreement.

Termination of this Agreement is not deemed to be the termination of any franchise rights. Franchise rights arise only under franchise agreements signed directly with us. A termination of this Agreement does not affect any franchise rights granted under any then-effective individual franchise agreements. No portion of the Development Fee is refundable upon termination of this Agreement or under any other circumstances.

- 9. <u>Assignment</u>. Your development rights under this Agreement are not assignable at all. This means that we will not under any circumstances allow the development rights to be transferred.
- 10. General Provisions. Sections 6 (Confidential Information), 7 (Exclusive Relationship), 16 (Relationship of the Parties/Indemnification), and 17 (Enforcement) of the Existing Franchise Agreement are incorporated by reference in this Agreement and will govern all aspects of our and your relationship and the construction of this Agreement as if fully restated within the text of this Agreement. You agree to comply, and ensure your owners comply, with the provisions of Sections 6, 7, 16, and 17 of the Existing Franchise Agreement applicable to the franchisee. This Agreement, together with the Existing Franchise Agreement, supersedes all prior agreements and understandings, whether oral and written, between the parties relating to its subject matter, and there are no oral or other written understandings, representations, or agreements between the parties relating to the subject matter of this Agreement. Notwithstanding the foregoing, nothing in this Agreement shall disclaim or require you to waive reliance on any representation that we made in the most recent disclosure document (including its exhibits and amendments) that we delivered to you or your representative. This Agreement may be signed by written or electronic signature and in multiple counterparts, but all such counterparts together shall be considered one and the same instrument. The provisions of this Agreement may be amended or modified only by written agreement signed by the party to be bound.

**IN WITNESS WHEREOF**, the parties have executed and delivered this Agreement on the dates noted below, to be effective as of the Effective Date.

| FRANCHISOR:  | DEVELOPER:                 |
|--|----------------------------|
| JIMMY JOHN'S FRANCHISOR SPV, LLC, a Delaware limited liability company | [Name of Developer Entity] |
| By:  | By: Name: Title: Dated:    |

# EXHIBIT A TO DEVELOPMENT RIGHTS AGREEMENT DEVELOPMENT SCHEDULE

| Restaurant<br>Number | Franchise<br>Agreement To Be<br>Executed By (Date)        | Restaurant To Be Opened<br>By (Date) | Minimum Cumulative Number of New Franchised Restaurants to Be Open and Operating in Territory No Later Than the Opening Date (in previous column) |
|----------------------|---|--------------------------------------|---|
| 1                    | Signed concurrently with the Development Rights Agreement | •                                    | 1   |
| 2                    | 8 10 8 10 1   |                                      | 2   |
| 3                    |   |                                      | 3   |
| 4                    |   |                                      | 4   |
| 5                    |   |                                      | 5   |
|                      |   |                                      |   |

## EXHIBIT B TO DEVELOPMENT RIGHTS AGREEMENT STATEMENT OF LEGAL COMPOSITION

You hereby represent and warrant that your ownership and/or legal composition are as follows:

| 1. |                     | option: Individually O  |                    | tion □, Sub-Chapter | S Corporation    |
|----|---------------------|-------------------------|--------------------|---------------------|------------------|
| 2. | Individual          | Name                    | or                 | Entity              | Name:            |
|    | (This should be th  | he individuals or the e | ntity to which the | Development Agreen  | nent is issued.) |
| 3. | If Entity, duly org | anized on               |                    | and existing        | g under the laws |
| 4. | Principal Busines   | s Address (No PO Box    | x #'s):            |                     |                  |
| 5. | Owners:             |                         |                    |                     | <del></del>      |
|    | Name                | Address                 |                    | Email Address       | % Ownership      |
|    |                     |                         |                    |                     |                  |
|    |                     |                         |                    |                     |                  |
|    |                     |                         |                    |                     |                  |

PLEASE SUBMIT A COPY OF THE ORGANIZATION DOCUMENTS, IF APPLICABLE: Include Articles of Incorporation, Partnership Agreement, Limited Liability Company Operating Agreement, Bylaws, Certificate of Authority to do business in the state in which the Licensed Business will be operated (if a foreign corporation, partnership or LLC), copies of all issued and outstanding stock certificates (front and back), copies of all cancelled stock certificates (front and back) and other applicable organization documents to confirm your legal composition.

### JIMMY JOHN'S FRANCHISOR SPV, LLC, **DEVELOPER** a Delaware limited liability company (IF YOU ARE TAKING THE FRANCHISE AS A CORPORATION, LIMITED By:\_\_\_\_\_ LIABILITY COMPANY, OR **PARTNERSHIP**): Title: [Name of Developer Entity] DATED:\_\_\_\_ [Signature] Print Name: Title: \_\_\_\_\_ DATED: (IF YOU ARE TAKING THE FRANCHISE INDIVIDUALLY AND NOT AS A LEGAL **ENTITY):** [Signature] [Print Name] [Signature] [Print Name]

#### **EXHIBIT C-1**

#### **INCENTIVE AMENDMENT**

#### TO THE DEVELOPMENT RIGHTS AGREEMENT

#### 2025 INCENTIVES AMENDMENT TO THE JIMMY JOHN'S DEVELOPMENT RIGHTS AGREEMENT

| This Incentives Amendment to the    | : Development Rights Agre | eement (the "Amendment") is made |
|-------------------------------------|---------------------------|----------------------------------|
| and entered into on                 | (the "Effective Date")    | , by and between JIMMY JOHN'S    |
| FRANCHISOR SPV, LLC ("we," "us," or | "our") and                | ("you" or "your").               |
|                                     |                           |                                  |

#### **BACKGROUND**

- A. [Note: Only include this recital if the parties are signing a new Development Rights Agreement to receive the incentives] Simultaneously with signing this Amendment, we and you are signing that certain Development Rights Agreement dated as of the date hereof (the "Development Agreement") granting you the right to develop multiple Jimmy John's Restaurants in the Territory (the "New Commitments" or "Incentive Commitments"). All initial capitalized terms used but not defined in this Amendment shall have the meanings set forth in the Development Agreement.
- B. [Note: Only include this recital if the parties are amending an existing Development Rights Agreement to receive the incentives] Simultaneously with signing this Amendment, we and you are amending that certain Development Rights Agreement dated \_\_\_\_\_\_\_\_ (as amended, the "Development Agreement") granting you the right to develop new, additional Jimmy John's Restaurants in the Territory (each a "New Commitment" and collectively, the "New Commitments"). You understand that the terms of this Amendment will apply to all New Commitments and any Restaurant(s) you agreed to develop before entering into this Amendment but have not opened as of the date you sign this Amendment (collectively, the "Incentive Commitments"). All initial capitalized terms used but not defined in this Amendment shall have the meanings set forth in the Development Agreement.
- C. Before developing and operating each Incentive Commitment that you agree to open under the Development Agreement, you must sign the then-current form of Franchise Agreement (each a "Franchise Agreement" and, collectively, the "Franchise Agreements").
- D. We and you are signing this Amendment because we have committed, upon the satisfaction of certain conditions, to modify certain requirements under each Franchise Agreement you signed in connection with the Development Agreement to reflect incentives we currently offer or previously offered.

#### **AGREEMENT**

**NOW THEREFORE,** in consideration of the mutual promises contained herein and in the Development Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Application of Amendment. We and you are signing this Amendment because we and you are signing or amending the Development Agreement on or before March 31, 2026, and the Incentive Commitments you agreed to develop under the Development Agreement may be eligible for one or more incentive programs described in this Amendment. Therefore, notwithstanding any terms in the Development Agreement to the contrary, if you meet the applicable incentive program conditions, then we agree that the Franchise Agreement(s) that we and you sign for certain Restaurant(s) developed under the Development Agreement will reflect the terms of the applicable incentive programs described in this Amendment. Any incentive listed below will apply only if: (a) you and your affiliates are in substantial compliance with the Development Agreement and each other agreement between us and you or your

affiliates, including the applicable Franchise Agreement, when the applicable Restaurant opens, (b) you open and begin operating that Restaurant in accordance with the Development Agreement and the applicable Franchise Agreement on or before the deadline in the Development Schedule (the "Applicable Opening Deadline"), (c) you build that Restaurant in the design, to the specifications, and at the location approved by us in accordance with the Development Agreement and the applicable Franchise Agreement, and (d) you provide to us a report, in the format and containing the information that we reasonably specify, identifying the amounts that you spend in various categories relating to the development and opening of that Restaurant within 120 days after the Restaurant first opens for business (collectively, the "Incentive Eligibility Requirements"). If you fail to satisfy any of the conditions listed in (a) through (d) above, or any other conditions for the applicable incentive, that incentive programs below will not apply to the Restaurant(s).

- 2. New Restaurant Opening Incentive. [Note: Only include if the franchisee qualifies for the NRO Incentive] Because we and you are signing this Amendment before March 31, 2026 to develop one or more New Commitments outside the Select Developing Territory (defined below), each Incentive Commitment you agree to develop under the Development Schedule will receive the benefits of our "New Restaurant Opening" or "NRO" incentive program, if you satisfy the Incentive Eligibility Requirements with respect to that Restaurant. The "Select Developing Territory" includes California, Connecticut, Delaware, Massachusetts, Maine, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington. If you satisfy the Incentive Eligibility Requirements, then under the applicable Franchise Agreement:
  - a. We will credit an amount equal to the initial franchise fee you paid plus the portion of the development fee that we credit towards that initial franchise fee, up to \$25,000, towards the Royalty owed under that Franchise Agreement.
    - b. The Royalty will be amended as set forth below:

| <b>Duration of Effective Royalty</b> | Effective Royalty |
|--------------------------------------|-------------------|
| Opening through Year 1               | 1%                |
| Year 2                               | 2%                |
| Year 3                               | 4%                |
| Year 4 through remainder of the term | 6%                |

- 3. <u>Deeper New Restaurant Opening Incentive</u>. [Note: Only include if the franchisee qualifies for the Deeper NRO Incentive (5+ commitments)] Because we and you are signing this Amendment before March 31, 2026 to develop five (5) or more New Commitments outside the Select Developing Territory (defined below), each Incentive Commitment you agree to develop under the Development Schedule will receive the benefits of our "Deeper New Restaurant Opening" or "Deeper NRO" incentive program, if you satisfy the Incentive Eligibility Requirements with respect to that Restaurant. The "Select Developing Territory" includes California, Connecticut, Delaware, Massachusetts, Maine, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington. If you satisfy the Incentive Eligibility Requirements, then under the applicable Franchise Agreement:
  - a. We will credit an amount equal to the initial franchise fee you paid plus the portion of the development fee that we credit towards that initial franchise fee, up to \$25,000, towards the Royalty owed under that Franchise Agreement.
    - b. The Royalty will be amended as set forth below:

| Duration of Effective Royalty Effective Royalty |
|---|
|---|

| Opening through Year 1               | 1% |
|--------------------------------------|----|
| Year 2                               | 2% |
| Year 3                               | 4% |
| Year 4 through remainder of the term | 6% |

c. The Advertising and Development Fund contributions under the applicable Franchise Agreement will be amended as set forth below:

| <b>Duration of Effective Fund Contribution Rate</b> | <b>Effective Fund Contribution Rate</b> |
|---|---|
| Opening through Year 1                              | 2%                                      |
| Year 2 through Year 3                               | 3%                                      |
| Year 4 through remainder of the term                | 4.5%                                    |

- 4. Select Developing Markets Incentive. [Note: Only include if the franchisee qualifies for the Select Developing Markets Incentive] Because we and you are signing this Amendment before March 31, 2026 to develop one (1) to four (4) New Commitments within the Select Developing Territory (defined below), each Incentive Commitment you agree to develop under the Development Schedule will receive the benefits of our "Select Developing Markets" incentive program, if you satisfy the Incentive Eligibility Requirements with respect to that Restaurant. The "Select Developing Territory" includes California, Connecticut, Delaware, Massachusetts, Maine, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington. If you satisfy the Incentive Eligibility Requirements, then under the applicable Franchise Agreement:
  - a. We will credit an amount equal to the initial franchise fee you paid plus the portion of the development fee that we credit towards that initial franchise fee, up to \$25,000, towards the Royalty owed under that Franchise Agreement.
    - b. The Royalty will be amended as set forth below:

| Duration of Effective Royalty        | Effective Royalty |  |  |
|--------------------------------------|-------------------|--|--|
| Opening through Year 1               | 1%                |  |  |
| Year 2                               | 2%                |  |  |
| Year 3                               | 3%                |  |  |
| Year 4                               | 4%                |  |  |
| Year 5                               | 5%                |  |  |
| Year 6 through remainder of the term | 6%                |  |  |

5. <u>Deeper Select Developing Markets Incentive</u>. [Note: Only include if the franchisee qualifies for the Deeper Select Developing Markets Incentive (5+ New Commitments)] Because we and you are signing this Amendment before March 31, 2026 to develop five (5) or more New Commitments within the Select Developing Territory (defined below), each Incentive Commitment you agree to develop under the Development Schedule will receive the benefits of our "Deeper Select Developing Markets" incentive program, if you satisfy the Incentive Eligibility Requirements with respect to that Restaurant. The "Select Developing Territory" includes California, Connecticut, Delaware, Massachusetts, Maine, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington. If you satisfy the Incentive Eligibility Requirements, then under the applicable Franchise Agreement:

- a. We will credit an amount equal to the initial franchise fee you paid plus the portion of the development fee that we credit towards that initial franchise fee, up to \$25,000, towards the Royalty owed under that Franchise Agreement.
  - b. The Royalty will be amended as set forth below:

| <b>Duration of Effective Royalty</b> | Effective Royalty |  |  |
|--------------------------------------|-------------------|--|--|
| Opening through Year 1               | 1%                |  |  |
| Year 2                               | 2%                |  |  |
| Year 3                               | 3%                |  |  |
| Year 4                               | 4%                |  |  |
| Year 5                               | 5%                |  |  |
| Year 6 through remainder of the term | 6%                |  |  |

c. The Advertising and Development Fund contributions under the applicable Franchise Agreement will be amended as set forth below:

| <b>Duration of Effective Fund Contribution Rate</b> | <b>Effective Fund Contribution Rate</b> |
|---|---|
| Opening through Year 1                              | 1%                                      |
| Year 2 through Year 3                               | 2%                                      |
| Year 4 through remainder of the term                | 4.5%                                    |

- 6. Pioneer Incentive. [Note: Only include this provision if this Amendment is being sign in connection with the first person developing five or more restaurants in Alaska, Hawaii, Maine, New Hampshire, Rhode Island, or Vermont] Because we and you are signing this Amendment before March 31, 2026 to develop five or more New Commitments that will be located within Alaska, Hawaii, Maine, New Hampshire, Rhode Island, or Vermont (the "Pioneer Incentive Territory"), the first two New Commitments you develop under the Development Schedule in the Pioneer Incentive Territory may receive the benefits of our "Pioneer Incentive" program. Under the Pioneer Incentive program, if you satisfy the Incentive Eligibility Requirements for the first and/or second New Commitment you open in the Pioneer Incentive Territory, we will credit an amount equal to \$50,000 towards the Royalty owed under the Franchise Agreement for that New Commitment.
- 7. Early Opening Incentive. If you meet the requirements of the New Restaurant Opening, Deeper New Restaurant Opening Incentive, Select Developing Markets, or Deeper New Restaurant Opening Incentive program set forth above, then for each Franchise Agreement that is executed for an Incentive Commitment in accordance with the Development Agreement, and you open and begin operating the Restaurant in accordance with the applicable Franchise Agreement before the Applicable Opening Deadline, then the Royalty will be zero percent (0%) from the date you open the Restaurant until the Applicable Opening Deadline (not to exceed twelve (12) months), then the applicable reduced royalty rate shall apply. If you open the Restaurant on or after the Applicable Opening Deadline, the Early Opening Incentive described in this Section will not apply to the Restaurant.
- 8. VetFran Program. [Note: Only include if the Developer or its owner(s) qualify for the VetFran Program.] Because we and you are signing this Amendment before March 31, 2026 and you are a veteran or returning service member who has not previously signed, or had an affiliate that signed, a Development Agreement or Franchise Agreement with us and who qualifies and signs the Development Agreement to develop two or more Jimmy John's Restaurants, each New Commitment you develop under the Development Schedule will receive the benefits of our "VetFran Program" incentive if you satisfy the Incentive Eligibility Requirements with respect to that Restaurant. Under the VetFran Program, if you satisfy the Incentive Eligibility Requirements, we will credit an amount equal to \$10,000

towards the Royalty owed under each Franchise Agreement signed in connection with the Development Agreement, up to \$100,000 in total.

9. <u>Miscellaneous</u>. The Background is incorporated into this Amendment by this reference. This Amendment is an amendment to, and forms a part of, the Development Agreement. If there is an inconsistency between this Amendment and the Development Agreement, the terms of this Amendment shall control. This Amendment, together with the Development Agreement, constitutes the entire agreement among the Parties hereto, and there are no other oral or written representations, understandings or agreements among them, relating to the subject matter of this Amendment. Except as specifically provided in this Amendment, all of the terms, conditions and provisions of the Development Agreement will remain in full force and effect as originally written and signed.

[signature page to follow]

**IN WITNESS WHEREOF**, the parties have executed this Amendment the date of the Effective Date.

| YOU:                             |
|----------------------------------|
|                                  |
| By:                              |
| Name:                            |
| Title:                           |
|                                  |
| US:                              |
| JIMMY JOHN'S FRANCHISOR SPV, LLC |
| Ву:                              |
| Name:                            |
| Title                            |

#### EXHIBIT D

#### LISTS OF JIMMY JOHN'S® RESTAURANTS AND DEPARTING FRANCHISEES



| List of Franchisees as of December 29, 2024 |              |      |                                  |       |              |  |
|---|--------------|------|----------------------------------|-------|--------------|--|
| State                                       | City         | #    | Address                          | Zip   | Phone #      | Franchisee Entity  |
| AL  | Alabaster    | 3560 | 634 1st St N                     | 35007 | 205-564-8228 | JEight, Inc.   |
| AL  | Auburn       | 553  | 126 N College St                 | 36830 | 334-502-0444 | Wildcat Investments of<br>Alabama, LLC/B&B<br>Foods, LLC |
| AL  | Birmingham   | 2034 | 3411 Colonnade Pkwy              | 35243 | 205-262-4788 | JEight, Inc.   |
| AL  | Birmingham   | 3561 | 5431 Patrick Way                 | 35235 | 205-655-4104 | JEight, Inc.   |
| AL  | Birmingham   | 4168 | 323 20th St N                    | 35203 | 205-957-6565 | JEight, Inc.   |
| AL  | Birmingham   | 4178 | 1919 11th Ave S                  | 35205 | 205-933-2425 | JEight, Inc.   |
| AL  | Cullman      | 3848 | 107 Arnold St NW                 | 35055 | 256-737-4000 | Cullman Sandwich<br>Company, LLC                         |
| AL  | Daphne       | 4304 | 1539 US-98                       | 36526 | 251-2869090  | Blue Boiler Cats AL, Inc.                                |
| AL  | Decatur      | 2402 | 2401 6th Ave SE                  | 35601 | 256-584-9997 | JJ Huntsville, LLC                                       |
| AL  | Dothan       | 2106 | 4440 W Main St                   | 36305 | 334-792-2577 | JJDothan, Inc.   |
| AL  | Enterprise   | 2087 | 913 Rucker Blvd                  | 36330 | 334-417-0290 | JEight, Inc.   |
| AL  | Florence     | 2670 | 101 N Court St                   | 35630 | 256-768-9994 | JJ Huntsville Downtown<br>LLC                            |
| AL  | Foley        | 4030 | 1750 S McKenzie St               | 36535 | 251-943-0522 | Blue Boiler Cats AL, Inc.                                |
| AL  | Hartselle    | 4278 | 587 US-31                        | 35640 | 256-286-0099 | HARTSELLE SANDWICH<br>COMPANY LLC                        |
| AL  | Hoover       | 1657 | 4730 Chace Circle                | 35244 | 205-682-2777 | JEight, Inc.   |
| AL  | Hoover       | 3013 | 5250 Medford Dr                  | 35244 | 205-985-2000 | JEight, Inc.   |
| AL  | Huntsville   | 2403 | 975 Airport Rd SW                | 35802 | 256-213-9997 | Summerfield Sandwich<br>Company, LLC                     |
| AL  | Huntsville   | 2787 | 125 Northside Sq                 | 35801 | 256-534-9996 | JJ Huntsville Downtown<br>LLC                            |
| AL  | Jacksonville | 3354 | 505 Pelham Rd N                  | 36265 | 256-365-2001 | JEight, Inc.   |
| AL  | Madison      | 1833 | 7690 Hwy 72 W                    | 35758 | 256-864-9997 | Summerfield Sandwich<br>Company, LLC                     |
| AL  | Mobile       | 823  | 9 Du Rhu Dr                      | 36608 | 251-340-8694 | Blue Boiler Cats AL, Inc.                                |
| AL  | Mobile       | 844  | 6920 Airport Blvd                | 36608 | 251-414-5444 | Blue Boiler Cats AL, Inc.                                |
| AL  | Mobile       | 2639 | 62 B S Royal St                  | 36602 | 251-432-0360 | Blue Boiler Cats AL, Inc.                                |
| AL  | Mobile       | 4010 | 5167 Rangeline<br>Service Rd. N. | 36619 | 251-308-3166 | Blue Boiler Cats AL, Inc.                                |
| AL  | Mobile       | 4611 | 1753 SpringHill Ave              | 36607 | 251-321-9077 | Blue Boiler Cats 4611,<br>Inc.                           |
| AL  | Montgomery   | 2264 | 1756 Carter Hill Rd              | 36106 | 334-356-7744 | Freaky Fast LLC  |

|       | List of Franchisees as of December 29, 2024 |      |                                     |       |              |                                   |  |  |  |
|-------|---|------|-------------------------------------|-------|--------------|-----------------------------------|--|--|--|
| State | City  | #    | Address                             | Zip   | Phone #      | Franchisee Entity                 |  |  |  |
| AL    | Montgomery                                  | 3007 | 130 Commerce St                     | 36104 | 334-676-3803 | Freaky Fast 2, LLC                |  |  |  |
| AL    | Montgomery                                  | 3210 | 1470 Taylor Rd                      | 36117 | 334-239-7913 | Freaky Fast 1, Inc.               |  |  |  |
| AL    | Spanish Fort                                | 4305 | 30362 AL Hwy 181                    | 36527 | 251-244-5551 | Blue Boiler Cats AL, Inc.         |  |  |  |
| AL    | Tuscaloosa                                  | 526  | 1400 University Blvd                | 35401 | 205-366-3699 | JEight, Inc.                      |  |  |  |
| AL    | Tuscaloosa                                  | 860  | 1875 McFarland Blvd<br>N            | 35406 | 205-752-7714 | JEight, Inc.                      |  |  |  |
| AL    | Tuscaloosa                                  | 1387 | 815 Lurleen B Wallace<br>Blvd South | 35401 | 205-722-2268 | JEight, Inc.                      |  |  |  |
| AL    | Tuscaloosa                                  | 2746 | 7402 Hwy 69 S                       | 35405 | 205-345-9888 | JEight, Inc.                      |  |  |  |
| AL    | Tuscaloosa                                  | 3621 | 512 15th St E                       | 35401 | 205-349-2626 | JEight, Inc.                      |  |  |  |
| AL    | Vestavia Hills                              | 3014 | 1919 Kentucky Ave                   | 35216 | 205-637-0707 | JEight, Inc.                      |  |  |  |
| AR    | Bentonville                                 | 3231 | 500 SE Walton Blvd                  | 72712 | 479-250-9999 | jTHREE, Inc.                      |  |  |  |
| AR    | Conway                                      | 2022 | 603 Salem Rd                        | 72034 | 501-329-2200 | Sholes Group II LLC               |  |  |  |
| AR    | Fayetteville                                | 375  | 518 W Dickson                       | 72701 | 479-571-0600 | jTHREE, Inc.                      |  |  |  |
| AR    | Fayetteville                                | 3344 | 3379 N College Ave                  | 72703 | 479-287-4513 | jTHREE, Inc.                      |  |  |  |
| AR    | Harrison                                    | 3946 | 800 Hwy 62-65 N                     | 72601 | 870-204-5657 | RRB Harrison LLC                  |  |  |  |
| AR    | Hot Springs                                 | 2741 | 3801 Central Ave                    | 71913 | 501-525-7827 | R & G Gourmet Subs                |  |  |  |
| AR    | Jonesboro                                   | 2315 | 1319 Red Wolf Blvd                  | 72401 | 870-932-7827 | RRB Red Wolf LLC                  |  |  |  |
| AR    | Little Rock                                 | 1573 | 700 S Broadway St                   | 72201 | 501-372-1600 | GH Food Group Little<br>Rock, LLC |  |  |  |
| AR    | Little Rock                                 | 1722 | 12206 W Markham St                  | 72211 | 501-223-9400 | GH Food Group Little<br>Rock, LLC |  |  |  |
| AR    | Magnolia                                    | 4159 | 50 Hwy 79 N                         | 71753 | 870-234-7771 | RRB Magnolia Ventures<br>LLC      |  |  |  |
| AR    | Mountain<br>Home                            | 2800 | 650 Market St                       | 72653 | 870-580-0585 | RRB Mountain Home LLC             |  |  |  |
| AR    | North Little<br>Rock                        | 1505 | 4120 E McCain Blvd                  | 72117 | 501-945-9501 | GH Food Group Little<br>Rock, LLC |  |  |  |
| AR    | Rogers                                      | 1839 | 2004 Promenade Blvd                 | 72758 | 479-202-5000 | jTHREE, Inc.                      |  |  |  |
| AR    | Siloam Springs                              | 3548 | 3200 E US 412                       | 72761 | 479-373-1111 | jTHREE, Inc.                      |  |  |  |
| AR    | Springdale                                  | 805  | 4276 W Sunset                       | 72762 | 479-927-0399 | jTHREE, Inc.                      |  |  |  |
| AZ    | Apache<br>Junction                          | 2553 | 2540 W Apache Tr                    | 85120 | 480-288-5555 | Bacus Foods Corp                  |  |  |  |
| AZ    | Avondale                                    | 1762 | 10110 W McDowell Rd                 | 85392 | 623-643-9380 | Atlas NGC, Inc.                   |  |  |  |
| AZ    | Buckeye                                     | 3635 | 818 S Watson Rd                     | 85326 | 623-386-1442 | Atlas NGC, Inc.                   |  |  |  |
| AZ    | Buckeye                                     | 4378 | 19550 W Indian<br>School Rd         | 85396 | 623-248-4693 | Walters Boys LLC                  |  |  |  |
| AZ    | Bullhead City                               | 3092 | 3701 Hwy 95                         | 86442 | 928-704-0222 | Wofco, LLC                        |  |  |  |
| AZ    | Casa Grande                                 | 2133 | 1321 E Florence Blvd                | 85122 | 520-836-6060 | T&M Brothers CG                   |  |  |  |
|       |   |      |                                     |       |              | Management LLC                    |  |  |  |
| AZ    | Cave Creek                                  | 4461 | 4935 E. Carefree Hwy                | 85331 | 480-437-2389 | Irusta Group, LLC                 |  |  |  |
| AZ    | Chandler                                    | 1521 | 800 N 54th St                       | 85226 | 480-785-2323 | Chandler JJ, LLC                  |  |  |  |
| AZ    | Chandler                                    | 1522 | 3395 W Chandler Blvd                | 85226 | 480-722-1860 | Chandler JJ, LLC                  |  |  |  |
| AZ    | Chandler                                    | 1739 | 2170 N Arizona Ave                  | 85225 | 480-246-3663 | B & B Phoenix, LLC                |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                               |       |              |  |  |  |  |
|-------|---|------|-------------------------------|-------|--------------|--|--|--|--|
| State | City  | #    | Address                       | Zip   | Phone #      | Franchisee Entity                      |  |  |  |
| AZ    | Chandler                                    | 2130 | 2640 E Germann Rd             | 85286 | 480-786-4444 | Bacus Foods Corp                       |  |  |  |
| AZ    | Chandler                                    | 2460 | 2960 S Alma School<br>Rd      | 85286 | 480-917-1125 | Bacus Foods Corp                       |  |  |  |
| AZ    | Flagstaff                                   | 4056 | 1020 S Milton Rd              | 86001 | 928-774-6200 | GH Food Group, LLC                     |  |  |  |
| AZ    | Gilbert                                     | 2131 | 1515 N Gilbert Rd             | 85234 | 480-497-6800 | Bacus Foods Corp                       |  |  |  |
| AZ    | Gilbert                                     | 2970 | 1981 E Pecos Rd               | 85297 | 480-840-3222 | Bacus Foods Corp                       |  |  |  |
| AZ    | Glendale                                    | 1502 | 7708 W Bell Rd                | 85308 | 623-334-3377 | Walters Boys LLC                       |  |  |  |
| AZ    | Glendale                                    | 1956 | 5890 W Thunderbird<br>Rd      | 85306 | 602-507-4893 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Glendale                                    | 3094 | 18589 N 59th Ave              | 85308 | 602-993-1499 | Walters Boys LLC                       |  |  |  |
| AZ    | Glendale                                    | 3962 | 5826 W Olive Ave              | 85302 | 623-213-8477 | M&N Olive, LLC                         |  |  |  |
| AZ    | Goodyear                                    | 2006 | 13824 W McDowell Rd           | 85395 | 623-536-5194 | Atlas NGC, Inc.                        |  |  |  |
| AZ    | Goodyear                                    | 2884 | 1120 N Estrella Pkwy          | 85338 | 623-932-5760 | Atlas NGC, Inc.                        |  |  |  |
| AZ    | Kingman                                     | 2466 | 3411 Stockton Hill Rd         | 86409 | 928-757-7770 | Mayotomato, LLC                        |  |  |  |
| AZ    | Lake Havasu<br>City                         | 2739 | 34 Lake Havasu Ave N          | 86403 | 928-505-3278 | Wofco, LLC                             |  |  |  |
| AZ    | Laveen                                      | 2512 | 4920 W Baseline Rd            | 85339 | 602-368-4999 | T&M Brothers Laveen<br>Management, LLC |  |  |  |
| AZ    | Maricopa                                    | 4202 | 20320 N John Wayne<br>Pkwy    | 85139 | 520-340-6137 | T&M Brothers CG<br>Management LLC      |  |  |  |
| AZ    | Mesa  | 1473 | 350 W Baseline Rd             | 85210 | 480-776-8222 | Bacus Foods Corp                       |  |  |  |
| AZ    | Mesa  | 1725 | 1229 S Power Rd               | 85206 | 480-751-6688 | Bacus Foods Corp                       |  |  |  |
| AZ    | Mesa  | 1766 | 1730 W Southern Ave           | 85202 | 480-833-3332 | Bacus Foods Corp                       |  |  |  |
| AZ    | Mesa  | 1997 | 68 E Main St                  | 85201 | 480-649-5555 | Bacus Foods Corp                       |  |  |  |
| AZ    | Mesa  | 2386 | 5229 S Power Rd               | 85212 | 480-279-2442 | B & B Phoenix, LLC                     |  |  |  |
| AZ    | Mesa  | 2448 | 2831 N Power Rd               | 85215 | 480-830-2222 | Bacus Foods Corp                       |  |  |  |
| AZ    | Mesa  | 2552 | 4401 E McKellips Rd           | 85215 | 480-981-3333 | Bacus Foods Corp                       |  |  |  |
| AZ    | Mesa  | 2971 | 1257 S Crismon Rd             | 85209 | 480-912-7300 | Bacus Foods Corp                       |  |  |  |
| AZ    | Payson                                      | 2883 | 303 E Hwy 260                 | 85541 | 928-474-2221 | Atlas NGC, Inc.                        |  |  |  |
| AZ    | Peoria                                      | 1742 | 25101 N Lake<br>Pleasant Pkwy | 85383 | 623-537-2233 | GH Food Group, LLC                     |  |  |  |
| AZ    | Peoria                                      | 3199 | 13875 N 83rd Ave              | 85381 | 623-773-9219 | M & N T-Bird, LLC                      |  |  |  |
| AZ    | Phoenix                                     | 1556 | 1650 E Camelback Rd           | 85016 | 602-264-1745 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Phoenix                                     | 1635 | 11 W Washington St            | 85003 | 602-688-8170 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Phoenix                                     | 1695 | 4716 E Cactus Rd              | 85032 | 602-710-2281 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Phoenix                                     | 1696 | 2805 W Agua Fria Fwy          | 85027 | 623-565-5964 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Phoenix                                     | 1955 | 3317 E Bell Rd                | 85032 | 602-707-6230 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Phoenix                                     | 1957 | 2814 N 44th St                | 85008 | 602-396-7443 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Phoenix                                     | 2176 | 21001 N Tatum Blvd            | 85050 | 480-321-8052 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Phoenix                                     | 2178 | 430 E Bell Rd                 | 85022 | 602-688-8473 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Phoenix                                     | 2180 | 7000 N 16th St                | 85020 | 602-688-8435 | Atlas 0519, Inc.                       |  |  |  |
| AZ    | Phoenix                                     | 2391 | 10045 W Camelback<br>Rd       | 85037 | 623-872-2910 | Atlas NGC, Inc.                        |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                   |       |              |                         |  |  |  |
|-------|---|------|-----------------------------------|-------|--------------|-------------------------|--|--|--|
| State | City  | #    | Address                           | Zip   | Phone #      | Franchisee Entity       |  |  |  |
| AZ    | Phoenix                                     | 2500 | 620 E Roosevelt St                | 85004 | 602-688-8429 | Atlas 0519, Inc.        |  |  |  |
| AZ    | Phoenix                                     | 2501 | 20235 N Cave Creek<br>Rd          | 85024 | 602-688-8446 | Atlas 0519, Inc.        |  |  |  |
| AZ    | Phoenix                                     | 2502 | 3110 N Central Ave                | 85013 | 602-759-8932 | Atlas 0519, Inc.        |  |  |  |
| AZ    | Phoenix                                     | 3972 | 2215 W Deer Valley<br>Rd.         | 85027 |              | Atlas 0519, Inc.        |  |  |  |
| AZ    | Phoenix                                     | 4063 | 4740 S 48th St                    | 85040 | 602-437-1800 | GH Food Group, LLC      |  |  |  |
| AZ    | Phoenix                                     | 4230 | 35004 N North Valley<br>Pkwy      | 85086 |              | Irusta Group, LLC       |  |  |  |
| ΑZ    | Phoenix                                     | 4468 | 5313 N 29th Ave                   | 85017 | 602-247-2200 | Sodexo Operations, LLC  |  |  |  |
| AZ    | Prescott Valley                             | 2737 | 3292 N Glassford Hill<br>Rd       | 86314 | 928-772-8297 | Ryley Foods, LLC        |  |  |  |
| AZ    | Queen Creek                                 | 2511 | 20928 E Heritage<br>Loop Rd       | 85142 | 480-420-3353 | B & B Phoenix, LLC      |  |  |  |
| ΑZ    | San Tan Valley                              | 2513 | 1662 W Hunt Hwy                   | 85143 | 480-409-5003 | B & B Phoenix, LLC      |  |  |  |
| AZ    | Scottsdale                                  | 1554 | 15425 N Scottsdale<br>Rd          | 85260 | 480-699-0737 | Atlas 0519, Inc.        |  |  |  |
| ΑZ    | Scottsdale                                  | 1694 | 8320 N Hayden Rd                  | 85258 | 480-353-2721 | Atlas 0519, Inc.        |  |  |  |
| ΑZ    | Scottsdale                                  | 2503 | 4032 N Scottsdale Rd              | 85251 | 480-285-1311 | Atlas 0519, Inc.        |  |  |  |
| ΑZ    | Scottsdale                                  | 2504 | 10460 N 90th St                   | 85258 | 480-285-3101 | Atlas 0519, Inc.        |  |  |  |
| AZ    | Sierra Vista                                | 3057 | 2270 E Fry Blvd                   | 85635 | 520-439-9999 | JJ of SV, LLC           |  |  |  |
| ΑZ    | Surprise                                    | 1761 | 14155 W Bell Rd                   | 85374 | 623-584-4444 | GH Food Group, LLC      |  |  |  |
| ΑZ    | Tempe                                       | 1472 | 780 W Elliot Rd                   | 85284 | 480-339-8888 | B & B Phoenix, LLC      |  |  |  |
| AZ    | Tempe                                       | 2191 | 2010 E Elliot Rd                  | 85284 | 480-374-3600 | B & B Phoenix, LLC      |  |  |  |
| ΑZ    | Tempe                                       | 4052 | 681 E Apache Blvd                 | 85281 | 480-839-5200 | Walters Boys LLC        |  |  |  |
| ΑZ    | Tempe                                       | 4053 | 5128 S Rural Rd                   | 85282 | 480-839-3200 | Walters Boys LLC        |  |  |  |
| AZ    | Tempe                                       | 4054 | 2000 E Rio Salado<br>Pkwy         | 85281 | 480-839-2100 | Walters Boys LLC        |  |  |  |
| ΑZ    | Tempe                                       | 4055 | 840 E Southern Ave                | 85282 | 480-839-4800 | GH Food Group TX, LLC   |  |  |  |
| ΑZ    | Tucson                                      | 412  | 749 N Park Ave                    | 85719 | 520-206-9999 | Bacus Foods Corp        |  |  |  |
| ΑZ    | Tucson                                      | 660  | 5411 E Broadway Blvd              | 85711 | 520-747-8888 | Bacus Foods Corp        |  |  |  |
| ΑZ    | Tucson                                      | 826  | 2485 N Swan                       | 85712 | 520-326-5112 | Bacus Foods Corp        |  |  |  |
| AZ    | Tucson                                      | 1014 | 4356 N Oracle Rd                  | 85705 | 520-292-9942 | Bacus Foods Corp        |  |  |  |
| AZ    | Tucson                                      | 1180 | 63 E Congress                     | 85701 | 520-884-0600 | Bacus Foods Corp        |  |  |  |
| AZ    | Tucson                                      | 1320 | 6310 E Tanque Verde<br>Rd         | 85715 | 520-298-8255 | Bacus Foods Corp        |  |  |  |
| ΑZ    | Tucson                                      | 1405 | 2575 N Campbell Ave               | 85719 | 520-881-1010 | Bacus Foods Corp        |  |  |  |
| ΑZ    | Tucson                                      | 1865 | 7350 N La Cholla Blvd             | 85741 | 520-469-7827 | Taylor Investments LLC  |  |  |  |
| AZ    | Tucson                                      | 2026 | 1580 E Tucson<br>Marketplace Blvd | 85713 | 520-445-6974 | Bacus Foods Corp        |  |  |  |
| AZ    | Tucson                                      | 2416 | 3253 E. Valencia Rd               | 85706 | 520-639-7122 | Bacus Foods Corp        |  |  |  |
| AZ    | Tucson                                      | 3943 | 8260 N Cortaro Rd                 | 85743 | 520-912-4831 | Taylor Investments LLC  |  |  |  |
| CA    | Apple Valley                                | 3268 | 12218 Apple Valley Rd             | 92308 | 760-247-4500 | Aiello Enterprises, LLC |  |  |  |
| CA    | Bakersfield                                 | 4386 | 9827 Panama Ln                    | 93311 | 661-473-1197 | Berg Legacy, Inc.       |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                  |       |                |                                  |  |  |  |
|-------|---|------|----------------------------------|-------|----------------|----------------------------------|--|--|--|
| State | City  | #    | Address                          | Zip   | Phone #        | Franchisee Entity                |  |  |  |
| CA    | Beverly Hills                               | 4018 | 168 S Beverly Dr                 | 90212 | 310-275-2300   | Atlas West, Inc.                 |  |  |  |
| CA    | Brea  | 4049 | 912 E Imperial Hwy               | 92821 | 714-784-6257   | B.S. Foods LLC                   |  |  |  |
| CA    | Camarillo                                   | 3170 | 5021 Verdugo Way                 | 93012 | 805-484-4780   | Sandwich Sharks, LLC             |  |  |  |
| CA    | Carlsbad                                    | 4502 | 7670 El Camino Real              | 92009 | 760-274-6242   | Burton Sandwiches LLC            |  |  |  |
| CA    | City of Industry                            | 3206 | 1552 S Azusa Ave                 | 91748 | 626-581-1633   | CMM, LLC                         |  |  |  |
| CA    | Clovis                                      | 193  | 435 N Clovis Ave                 | 93611 | 559-323-9970   | Blue Horse Inc.                  |  |  |  |
| CA    | Compton                                     | 3603 | 2236 S Central Ave               | 90220 | 310-884-6885   | Compton Subs, LLC                |  |  |  |
| CA    | Concord                                     | 2772 | 785 Oak Grove Rd                 | 94518 | 925-270-3681   | LPH Ventures, LLC                |  |  |  |
| CA    | Corona                                      | 3804 | 926 E Ontario Ave                | 92881 | 951-549-9486   | RAD Venture, LLC                 |  |  |  |
| CA    | Delano                                      | 4420 | 713 Woollomes Ave                | 93215 | 661-553-1001   | DS Ventures Inc.                 |  |  |  |
| CA    | Diamond Bar                                 | 3343 | 22438 Golden Springs             | 91765 | 909-860-1700   | Diamond Bar                      |  |  |  |
|       |   |      | Dr                               |       |                | Sandwiches LLC                   |  |  |  |
| CA    | Downey                                      | 3025 | 12018 Lakewood Blvd              | 90242 | 562-401-9500   | Downey Subs                      |  |  |  |
| CA    | Escondido                                   | 4501 | 700 North Centre City<br>Parkway | 92025 | 442-257-2660   | Burton Sandwiches LLC            |  |  |  |
| CA    | Fountain Valley                             | 2812 | 18011 Newhope St                 | 92708 | 714-432-6700   | Atlas West, Inc.                 |  |  |  |
| CA    | Fresno                                      | 2227 | 7730 N 1st St                    | 93720 | 559-981-5701   | DAJ Investments Inc.             |  |  |  |
| CA    | Hanford                                     | 2977 | 366 N 12th Ave                   | 93230 | 559-582-7827   | Central Valley Subs, Inc.        |  |  |  |
| CA    | Hawthorne                                   | 3839 | 5227 W Rosecrans<br>Ave          | 90250 | 424-456-7754   | Gourmet Guys<br>Hawthorne LLC    |  |  |  |
| CA    | Huntington<br>Beach                         | 2811 | 5942 Edinger Ave                 | 92649 | 714-846-8900   | Atlas West, Inc.                 |  |  |  |
| CA    | Irvine                                      | 3260 | 6624 Irvine Center Dr            | 92618 | 949-450-0665   | Atlas West, Inc.                 |  |  |  |
| CA    | Irwindale                                   | 2876 | 15660 Arrow Hwy                  | 91706 | 626-960-9989   | Atlas West, Inc.                 |  |  |  |
| CA    | La Palma                                    | 3669 | 30 Centerpointe Dr               | 90623 | 714-735-8222   | Gourmet Guys Buena<br>Park, LLC  |  |  |  |
| CA    | La Quinta                                   | 3502 | 79845 Hwy 111                    | 92253 | 760-775-8818   | B.R. Murphy Enterprises,<br>Inc. |  |  |  |
| CA    | La Verne                                    | 2873 | 2320 Foothill Blvd               | 91750 | 909-593-1851   | Atlas West, Inc.                 |  |  |  |
| CA    | Lake Forest                                 | 2821 | 20025 Lake Forest Dr             | 92630 | 949-770-4442   | Atlas West, Inc.                 |  |  |  |
| CA    | Lakewood                                    | 2988 | 4995 Candlewood St               | 90712 | 562-630-6265   | Gourmet Guys<br>Lakewood, LLC    |  |  |  |
| CA    | Livermore                                   | 2931 | 6025 Northfront Rd               | 94551 | 925-960-1370   | GK SUBS, INC.                    |  |  |  |
| CA    | Lodi  | 4001 | 1102 W Kettleman Ln              | 95240 | (209) 897-9500 | GK SUBS, INC.                    |  |  |  |
| CA    | Long Beach                                  | 2947 | 421 W Broadway                   | 90802 | 562-901-4444   | Gourmet Goods, LLC               |  |  |  |
| CA    | Long Beach                                  | 3802 | 1775 Ximeno Avenue               | 90815 | 562-386-2112   | Traffic Circle Subs, LLC         |  |  |  |
| CA    | Long Beach                                  | 3873 | 2031 E Spring St                 | 90806 | 562-424-7575   | Signal Hill Subs, LLC.           |  |  |  |
| CA    | Los Alamitos                                | 4114 | 3565 Katella Avenue              | 90720 | 562-430-0202   | Fresh Products, LLC              |  |  |  |
| CA    | Los Angeles                                 | 4024 | 445 S Figueroa St                | 90071 | 213-612-0307   | Atlas West, Inc.                 |  |  |  |
| CA    | Marysville                                  | 3357 | 904 E St                         | 95901 | 530-763-4144   | HIGS PROPERTIES LLC              |  |  |  |
| CA    | Mission Viejo                               | 2808 | 28621 Marguerite<br>Pkwy         | 92692 | 949-364-1940   | Atlas NGC, Inc.                  |  |  |  |
| CA    | Modesto                                     | 3465 | 1400 Standiford Ave              | 95350 | 209-526-1111   | GK SUBS, INC.                    |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                            |       |              |                                  |  |  |  |
|-------|---|------|----------------------------|-------|--------------|----------------------------------|--|--|--|
| State | City  | #    | Address                    | Zip   | Phone #      | Franchisee Entity                |  |  |  |
| CA    | Moorpark                                    | 3387 | 888 New Los Angeles<br>Ave | 93021 | 805-517-2919 | AW Safi Group                    |  |  |  |
| CA    | Newport<br>Beach                            | 2807 | 4341 MacArthur Blvd        | 92660 | 949-664-5105 | Atlas NGC, Inc.                  |  |  |  |
| CA    | Norco                                       | 3428 | 1180 Hamner Ave            | 92860 | 951-520-1250 | RAD Venture, LLC                 |  |  |  |
| CA    | North<br>Hollywood                          | 4081 | 5200 Lankershim Blvd       | 91601 | 818-824-3402 | KCNS, LLC                        |  |  |  |
| CA    | Norwalk                                     | 4450 | 12431 Norwalk Blvd         | 90650 | 562-991-5198 | CMM, LLC                         |  |  |  |
| CA    | Oxnard                                      | 3172 | 2170 N Rose Ave            | 93036 | 805-278-7470 | Sandwich Sharks, LLC             |  |  |  |
| CA    | Palm Desert                                 | 3503 | 44489 Town Center<br>Way   | 92260 | 760-341-7827 | B.R. Murphy Enterprises,<br>Inc. |  |  |  |
| CA    | Pasadena                                    | 4022 | 10 N Raymond Ave           | 91103 | 626-356-4441 | Atlas West, Inc.                 |  |  |  |
| CA    | Porterville                                 | 3194 | 700 S Jaye St              | 93257 | 559-781-4546 | FC Lisman Group, Inc.            |  |  |  |
| CA    | Rancho<br>Cucamonga                         | 3391 | 9670 Haven Ave             | 91730 | 909-481-5700 | Atlas West, Inc.                 |  |  |  |
| CA    | Riverside                                   | 2961 | 4270 Riverwalk Pkwy        | 92505 | 951-977-9672 | RAD Ventures, LLC                |  |  |  |
| CA    | Riverside                                   | 3656 | 3747 Central Ave           | 92506 | 951-779-0010 | RAD Ventures, LLC                |  |  |  |
| CA    | Riverside                                   | 4449 | 10277 Magnolia Ave         | 92503 |              | RAD Ventures, LLC                |  |  |  |
| CA    | Roseville                                   | 3270 | 1927 Douglas Blvd          | 95661 | 916-771-5009 | PG2H, Inc.                       |  |  |  |
| CA    | San Diego                                   | 4393 | 605 C St                   | 92101 | 619-310-5151 | Burton Sandwiches LLC            |  |  |  |
| CA    | Santa Clarita                               | 2960 | 28257 Newhall Ranch<br>Rd  | 91355 | 661-775-9900 | KCNS Santa Clarita LLC           |  |  |  |
| CA    | Turlock                                     | 3651 | 3161 Geer Rd               | 95382 | 209-632-6200 | GT Subs Inc.                     |  |  |  |
| CA    | Upland                                      | 2874 | 813 W Foothill Blvd        | 91786 | 909-946-1100 | Atlas West, Inc.                 |  |  |  |
| CA    | Valencia                                    | 3209 | 25864 McBean Pkwy          | 91355 | 661-799-8000 | KCNS Valencia LLC                |  |  |  |
| CA    | Ventura                                     | 3171 | 1780 S Victoria Ave        | 93003 | 805-654-9400 | Sandwich Sharks, LLC             |  |  |  |
| CA    | Victorville                                 | 3540 | 14250 Bear Valley Rd       | 92392 | 760-955-6000 | Vans Bros Legacy, LLC            |  |  |  |
| CA    | Visalia                                     | 1814 | 312 W Main St              | 93291 | 559-625-4546 | Main Street 1814 LLC             |  |  |  |
| CA    | Visalia                                     | 2207 | 2038 S Mooney Blvd         | 93277 | 559-635-4546 | The Sandwich Stations,<br>Inc.   |  |  |  |
| CA    | Visalia                                     | 2480 | 5223 W Walnut Ave          | 93277 | 559-625-7827 | The Sandwich Stations,<br>Inc.   |  |  |  |
| CA    | Whittier                                    | 3992 | 12376 Washington<br>Blvd   | 90606 | 562-273-5775 | CMM, LLC                         |  |  |  |
| CA    | Yorba Linda                                 | 2962 | 4846 Valley View Ave       | 92886 | 714-579-6933 | Yorba Linda Sandwiches<br>LLC    |  |  |  |
| CO    | Alamosa                                     | 3844 | 1605 Main St.              | 81101 | 719-589-3418 | The Gourmet Lady, LLC            |  |  |  |
| CO    | Arvada                                      | 1796 | 8410 Wadsworth Blvd        | 80003 | 303-867-3525 | GH Food Group 2, LLC             |  |  |  |
| CO    | Arvada                                      | 1841 | 5220 Wadsworth Blvd        | 80002 | 303-420-0929 | Mile High Subs, LLC              |  |  |  |
| CO    | Arvada                                      | 1922 | 12650 W 64th Ave           | 80004 | 303-940-5729 | SPCO2, LLC                       |  |  |  |
| CO    | Aurora                                      | 596  | 12501 E 17th Ave           | 80045 | 303-366-9000 | GH Food Group, LLC               |  |  |  |
| CO    | Aurora                                      | 1038 | 14555 E Arapahoe Rd        | 80016 | 303-680-4400 | SPCO3, LLC                       |  |  |  |
| CO    | Aurora                                      | 1164 | 3995 Lewiston St           | 80011 | 303-574-1200 | GH Food Group, LLC               |  |  |  |
| CO    | Aurora                                      | 1468 | 4261 S Buckley Rd          | 80013 | 303-699-2500 | BFCCO Inc.                       |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                |       |              |                          |  |  |  |
|-------|---|------|--------------------------------|-------|--------------|--------------------------|--|--|--|
| State | City  | #    | Address                        | Zip   | Phone #      | Franchisee Entity        |  |  |  |
| CO    | Aurora                                      | 1493 | 10551 E Garden Dr              | 80012 | 303-755-2020 | SPCO2, LLC               |  |  |  |
| CO    | Aurora                                      | 1921 | 14302 E Cedar Ave              | 80012 | 303-577-0242 | SPCO2, LLC               |  |  |  |
| CO    | Aurora                                      | 3668 | 23903 E Prospect Ave           | 80016 | 303-699-1700 | BFCCO Inc.               |  |  |  |
| CO    | Boulder                                     | 669  | 3310 Arapahoe Ave              | 80303 | 303-447-3332 | Alarado Enterprises, LLC |  |  |  |
| CO    | Broomfield                                  | 1057 | 625 Flatiron<br>Marketplace Dr | 80021 | 303-466-3111 | GH Food Group 2, LLC     |  |  |  |
| CO    | Broomfield                                  | 1697 | 1240 E 1st Ave                 | 80020 | 720-354-4444 | Kasch Partnership LLC    |  |  |  |
| CO    | Broomfield                                  | 4115 | 16860 Sheridan<br>Parkway      | 80023 | 720-617-2799 | Kasch Partnership LLC    |  |  |  |
| CO    | Canon City                                  | 2841 | 2255 Fremont Dr                | 81212 | 719-276-9999 | The Gourmet Lady, LLC    |  |  |  |
| CO    | Castle Rock                                 | 1335 | 5646 Allen Way                 | 80108 | 303-663-9998 | GH Food Group, LLC       |  |  |  |
| CO    | Castle Rock                                 | 2628 | 390 S Wilcox St                | 80104 | 303-867-7770 | GH Food Group, LLC       |  |  |  |
| CO    | Centennial                                  | 633  | 7255 S Havana St               | 80112 | 303-662-1414 | SPCO2, LLC               |  |  |  |
| CO    | Centennial                                  | 1265 | 20209 E Smoky Hill Rd          | 80015 | 303-699-6700 | BFCCO Inc.               |  |  |  |
| CO    | Centennial                                  | 2949 | 7530 S University Blvd         | 80122 | 720-359-2465 | SPCO2, LLC               |  |  |  |
| CO    | Clifton                                     | 1333 | 3203 I-70 Business<br>Loop     | 81520 | 970-523-1792 | CO 1333, LLC             |  |  |  |
| CO    | Colorado<br>Springs                         | 968  | 1035 Garden of the<br>Gods Rd  | 80907 | 719-590-7827 | CO 968 LLC               |  |  |  |
| CO    | Colorado<br>Springs                         | 969  | 10 S Tejon St                  | 80903 | 719-227-7827 | Sand Dollar, Inc.        |  |  |  |
| CO    | Colorado<br>Springs                         | 1112 | 5885 Stetson Hills<br>Blvd     | 80923 | 719-597-7827 | CO 1112 LLC              |  |  |  |
| CO    | Colorado<br>Springs                         | 1237 | 1590 Briargate Blvd            | 80920 | 719-203-3278 | GH Food Group, LLC       |  |  |  |
| CO    | Colorado<br>Springs                         | 1312 | 4290 N Academy Blvd            | 80918 | 719-591-7827 | CO OPS 3 LLC             |  |  |  |
| CO    | Colorado<br>Springs                         | 1321 | 9275 N Union Blvd              | 80920 | 719-638-7827 | CO 1321 LLC              |  |  |  |
| CO    | Colorado<br>Springs                         | 2093 | 389 E Fillmore St              | 80907 | 719-633-7827 | CO OPS 3 LLC             |  |  |  |
| CO    | Colorado<br>Springs                         | 2126 | 817 Cheyenne<br>Meadows Rd     | 80906 | 719-226-7827 | CO OPS 3 LLC             |  |  |  |
| CO    | Colorado<br>Springs                         | 2656 | 122 Tracker Dr                 | 80921 | 719-487-7677 | CO OPS 3 LLC             |  |  |  |
| CO    | Colorado<br>Springs                         | 2924 | 1353 Interquest Pkwy           | 80921 | 719-219-8250 | GH Food Group, LLC       |  |  |  |
| CO    | Colorado<br>Springs                         | 3052 | 3604 Hartsel Dr                | 80920 | 719-599-4206 | CO 3052 LLC              |  |  |  |
| CO    | Colorado<br>Springs                         | 3056 | 2710 S Academy Blvd            | 80916 | 719-434-4646 | JJCS 3056, LLC           |  |  |  |
| CO    | Commerce<br>City                            | 2965 | 10449 Chambers Rd              | 80022 | 303-853-4444 | GH Food Group, LLC       |  |  |  |
| CO    | Denver                                      | 545  | 110 16th St Mall               | 80202 | 303-623-5050 | SPCO2, LLC               |  |  |  |
| CO    | Denver                                      | 673  | 1600 Stout St                  | 80202 | 303-623-3370 | SPCO2, LLC               |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                              |       |              |                               |  |  |  |
|-------|---|------|------------------------------|-------|--------------|-------------------------------|--|--|--|
| State | City  | #    | Address                      | Zip   | Phone #      | Franchisee Entity             |  |  |  |
| CO    | Denver                                      | 910  | 6300 E Hampden Ave           | 80222 | 303-756-4000 | MR Companies, LLC             |  |  |  |
| CO    | Denver                                      | 1141 | 361 E Alameda Ave            | 80209 | 303-733-2620 | PEAK Subs, LLC                |  |  |  |
| CO    | Denver                                      | 1550 | 2075 S University Blvd       | 80210 | 303-282-7300 | SPCO, LLC                     |  |  |  |
| CO    | Denver                                      | 1594 | 9135 E Northfield Blvd       | 80238 | 720-390-4545 | GH Food Group, LLC            |  |  |  |
| CO    | Denver                                      | 1615 | 2325 E Colfax Ave            | 80206 | 303-399-4140 | SPCO, LLC                     |  |  |  |
| CO    | Denver                                      | 1840 | 3467 W 32nd Ave              | 80211 | 303-455-2055 | 1840 LLC                      |  |  |  |
| CO    | Denver                                      | 2721 | 6110 E Colfax Ave            | 80220 | 303-316-4000 | Kram LLC                      |  |  |  |
| CO    | Denver                                      | 2853 | 4958 Tower Rd                | 80249 | 303-353-2300 | SPCO3, LLC                    |  |  |  |
| CO    | Denver                                      | 3247 | 2030 17th St.                | 80202 | 720-356-4220 | SPCO2, LLC                    |  |  |  |
| СО    | Dillon                                      | 1688 | 324 Dillon Ridge Way         | 80435 | 970-468-9970 | CMB Entity, LLC               |  |  |  |
| CO    | Durango                                     | 2779 | 1316 Main Ave                | 81301 | 970-259-0577 | CO 2779 LLC                   |  |  |  |
| СО    | Englewood                                   | 1302 | 3001 S Broadway              | 80113 | 303-781-6111 | SPCO, LLC                     |  |  |  |
| СО    | Englewood                                   | 3248 | 11804 E Oswego St            | 80112 | 720-728-6727 | SPCO2, LLC                    |  |  |  |
| СО    | Estes Park                                  | 4040 | 420 Steamer Dr               | 80517 | 970-586-4930 | Alarado Enterprises, LLC      |  |  |  |
| СО    | Evergreen                                   | 4196 | 29057 Hotel Way              | 80439 | 303-353-2566 | CWB Enterprises, LLC          |  |  |  |
| СО    | Fort Carson                                 | 2963 | 1515 Chiles Ave              | 80913 | 719-576-7827 | GH Food Group, LLC            |  |  |  |
| СО    | Fort Carson                                 | 2964 | 3600 Magrath Ave             | 80913 | 719-579-7827 | GH Food Group, LLC            |  |  |  |
| СО    | Fort Collins                                | 546  | 2337 S Shields St            | 80526 | 970-493-7500 | Hynds Bros., Inc.             |  |  |  |
| СО    | Fort Collins                                | 641  | 1005 S Lemay Ave             | 80524 | 970-484-7300 | Hynds Bros., Inc.             |  |  |  |
| CO    | Fort Collins                                | 1129 | 4515 John F. Kennedy<br>Pkwy | 80525 | 970-282-1600 | Hynds Bros., Inc.             |  |  |  |
| CO    | Fort Collins                                | 3184 | 2860 E Harmony Rd            | 80528 | 970-223-7200 | Hynds Bros., Inc.             |  |  |  |
| CO    | Fountain                                    | 2925 | 7965 Fountain Mesa           | 80817 | 719-382-3050 | GH Food Group, LLC            |  |  |  |
| 00    | 1 ourtain                                   | 2020 | Rd                           | 00017 | 710 002 0000 | 0111 000 010up, 220           |  |  |  |
| СО    | Fruita                                      | 3977 | 532 Raptor Rd                | 81521 | 970-639-8851 | CO 3977, LLC                  |  |  |  |
| СО    | Glendale                                    | 1676 | 1140 S Colorado Blvd         | 80246 | 303-757-1080 | SPCO3, LLC                    |  |  |  |
| СО    | Glenwood                                    | 1849 | 1331 Grand Ave               | 81601 | 970-230-9044 | Ventures with Altitude<br>LLC |  |  |  |
| СО    | Springs<br>Golden                           | 1066 | 1299 Washington Ave          | 80401 | 303-278-2691 | SPCO2, LLC                    |  |  |  |
| CO    | Grand Junction                              | 1147 | 2502 Hwy 6 and Hwy           | 81505 | 970-243-1752 | CO 1147, LLC                  |  |  |  |
|       |   |      | 50                           |       |              |                               |  |  |  |
| CO    | Grand Junction                              | 3230 | 1230 N 12th St               | 81501 | 970-549-4001 | CO 3230, LLC                  |  |  |  |
| CO    | Greeley                                     | 457  | 2644 11th Ave                | 80631 | 970-392-9999 | Big Oil, LLC                  |  |  |  |
| CO    | Greeley                                     | 1266 | 4629 Centerplace Dr          | 80634 | 970-339-3999 | Big Oil & Gas, LLC            |  |  |  |
| CO    | Greeley                                     | 4016 | 6925 W 10th St               | 80634 | 970-515-5330 | Colorado Black Gold,<br>LLC   |  |  |  |
| CO    | Greenwood<br>Village                        | 455  | 4682 S Yosemite St           | 80111 | 303-741-4100 | SPCO2, LLC                    |  |  |  |
| CO    | Greenwood<br>Village                        | 1259 | 6570 S Yosemite St           | 80111 | 303-740-2046 | SPCO2, LLC                    |  |  |  |
| СО    | Highlands<br>Ranch                          | 1551 | 9325 Dorchester St           | 80129 | 303-470-3055 | BFCCO Inc.                    |  |  |  |
| СО    | Highlands<br>Ranch                          | 3939 | 9567 S University Blvd       | 80126 | 303-862-5221 | EAM LLC                       |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                               |       |              |                                |  |  |  |
|-------|---|------|-------------------------------|-------|--------------|--------------------------------|--|--|--|
| State | City  | #    | Address                       | Zip   | Phone #      | Franchisee Entity              |  |  |  |
| CO    | Lakewood                                    | 757  | 7355 W Colfax Ave             | 80214 | 303-238-4424 | 757, LLC                       |  |  |  |
| CO    | Lakewood                                    | 807  | 12093 W Alameda<br>Pkwy       | 80228 | 720-502-5035 | SPCO2, LLC                     |  |  |  |
| CO    | Lakewood                                    | 1173 | 14710 W Colfax Ave            | 80401 | 303-278-8177 | Subinator, LLC                 |  |  |  |
| CO    | Lakewood                                    | 1412 | 7850 W Alameda Blvd           | 80226 | 303-984-1711 | 1412, LLC                      |  |  |  |
| CO    | Lakewood                                    | 3397 | 3255 S Wadsworth<br>Blvd      | 80227 | 720-541-7434 | Summit Subs, LLC               |  |  |  |
| CO    | Littleton                                   | 1024 | 2610 W Belleview Ave          | 80123 | 303-794-1666 | SPCO, LLC                      |  |  |  |
| CO    | Littleton                                   | 1494 | 91 W Mineral Ave              | 80120 | 303-738-1777 | SPCO2, LLC                     |  |  |  |
| CO    | Littleton                                   | 1968 | 12482 W Ken Caryl<br>Ave      | 80127 | 720-255-2213 | BFCCO Inc.                     |  |  |  |
| CO    | Littleton                                   | 3899 | 5846 S. Wadsworth<br>Blvd     | 80123 | 303-973-7387 | ROTHFAM HOLDINGS,<br>LLC       |  |  |  |
| CO    | Lone Tree                                   | 635  | 9234 Park Meadows<br>Dr       | 80124 | 303-708-1999 | SPCO2, LLC                     |  |  |  |
| CO    | Longmont                                    | 1094 | 210 Ken Pratt Blvd            | 80501 | 303-772-7769 | Alarado Enterprises, LLC       |  |  |  |
| CO    | Longmont                                    | 1431 | 2318 17th Ave                 | 80501 | 303-651-6181 | Alarado Enterprises, LLC       |  |  |  |
| CO    | Louisville                                  | 2668 | 994 W Dillon Rd               | 80027 | 303-597-0166 | Alarado Enterprises, LLC       |  |  |  |
| CO    | Loveland                                    | 1852 | 1569 Falls River Dr           | 80538 | 970-624-6077 | GH Food Group, LLC             |  |  |  |
| CO    | Montrose                                    | 3249 | 221 S 5th St                  | 81401 | 970-240-7908 | KARpe Mayo, LLC                |  |  |  |
| СО    | Monument                                    | 2642 | 1773 Lake Woodmoor<br>Dr      | 80132 | 719-418-5085 | GH Food Group, LLC             |  |  |  |
| CO    | Northglenn                                  | 2673 | 100 E 120th Ave               | 80233 | 303-350-4100 | Kasch Partnership LLC          |  |  |  |
| CO    | Parker                                      | 1815 | 11411 S Twenty Mile<br>Rd     | 80134 | 303-840-1220 | GH Food Group, LLC             |  |  |  |
| CO    | Parker                                      | 2615 | 18320 Cottonwood Dr           | 80138 | 303-840-6446 | ISW, Inc.                      |  |  |  |
| CO    | Peyton                                      | 2926 | 11605 Meridian<br>Market View | 80831 | 719-886-7827 | CO OPS 3 LLC                   |  |  |  |
| CO    | Pueblo                                      | 1598 | 4016 W Northern Ave           | 81005 | 719-225-7196 | GH Food Group 2, LLC           |  |  |  |
| CO    | Pueblo                                      | 3734 | 76 S. Dunlap Dr.              | 81007 | 719-924-9193 | Pueblo Sandwich Lady,<br>LLC   |  |  |  |
| СО    | Pueblo                                      | 3735 | 3139 N Elizabeth St           | 81008 | 719-621-4939 | Pueblo Sandwich Lady,<br>LLC   |  |  |  |
| СО    | Steamboat<br>Springs                        | 1894 | 1755 Central Park Dr          | 80487 | 970-761-2580 | SPCO, LLC                      |  |  |  |
| CO    | Sterling                                    | 3420 | 831 W Main St                 | 80751 | 970-521-7777 | SPCO, LLC                      |  |  |  |
| CO    | Thornton                                    | 1195 | 9645 Washington St            | 80229 | 303-252-7827 | Kasch Partnership LLC          |  |  |  |
| CO    | Thornton                                    | 2411 | 3954 E 120th Ave              | 80233 | 720-599-3300 | Kasch Partnership LLC          |  |  |  |
| CO    | Westminster                                 | 2707 | 14315 Orchard Pkwy            | 80023 | 303-830-4333 | Kasch Partnership LLC          |  |  |  |
| CO    | Westminster                                 | 3471 | 8725 Sheridan Blvd            | 80003 | 303-426-4348 | GH Food Group<br>Colorado, LLC |  |  |  |
| CO    | Windsor                                     | 3722 | 1180 Main St                  | 80550 | 970-674-1694 | GH Food Group, LLC             |  |  |  |
| CO    | Woodland Park                               | 2822 | 407 E Grace Ave               | 80863 | 719-686-6688 | JJCS #2822, LLC                |  |  |  |

|       |                      |      | List of Franchisees as of             | Decembe | er 29, 2024  |  |
|-------|----------------------|------|---------------------------------------|---------|--------------|--|
| State | City                 | #    | Address                               | Zip     | Phone #      | Franchisee Entity                              |
| CT    | Norwalk              | 4241 | 295 Westport Ave                      | 06851   | 203-354-5615 | TVG Fast and Fresh #3<br>LLC                   |
| СТ    | Orange               | 4240 | 550 Boston Post Road                  | 06477   | 203-298-9824 | TVG Fast and Fresh #2<br>LLC                   |
| DC    | Washington           | 1350 | 1101 14th St NW                       | 20005   | 202-842-0490 | 14L JJ Sandwich<br>Company                     |
| DC    | Washington           | 2071 | 1208 G St NW                          | 20005   | 202-737-2400 | 12G JJ Sandwiches, LLC                         |
| DE    | Newark               | 2790 | 1111 Churchmans Rd                    | 19713   | 302-454-1115 | G AND M CHRISTIANA<br>2790, LLC                |
| DE    | Wilmington           | 2005 | 824 N Market St                       | 19801   | 302-777-1300 | G AND M WILMINGTON<br>2005, LLC                |
| FL    | Altamonte<br>Springs | 1221 | 821 S State Rd 434                    | 32714   | 407-253-3989 | Fort Group 1221, Inc.                          |
| FL    | Aventura             | 2422 | 21213 Biscayne Blvd                   | 33180   | 786-323-0205 | TOSSITUP 2422, INC.                            |
| FL    | Bartow               | 4005 | 602 N Broadway Ave                    | 33830   | 863-222-8055 | Law and Order<br>Hospitality, LLC              |
| FL    | Boca Raton           | 262  | 861 Yamato Rd                         | 33431   | 561-995-7077 | Tossitup 262, Inc.                             |
| FL    | Boca Raton           | 3053 | 2001 NW 2nd Ave                       | 33431   | 561-362-9450 | Miller Franchise Group,<br>LLC                 |
| FL    | Bradenton            | 1879 | 5300 Manatee Ave W                    | 34209   | 941-896-8811 | Bub's Subs Manatee, Inc                        |
| FL    | Bradenton            | 2828 | 6923 E State Rd 70                    | 34203   | 941-758-7700 | Mitchell Management of Florida, Inc.           |
| FL    | Bradenton            | 2829 | 6228 14th St W                        | 34207   | 941-900-1105 | Mitchell Management of Florida, Inc.           |
| FL    | Brandon              | 1789 | 659 W Brandon Blvd                    | 33511   | 813-661-1500 | Atlas East, Inc.                               |
| FL    | Brooksville          | 2333 | 13211 Cortez Blvd                     | 34613   | 352-592-7500 | The Coconut Telegraph of Brooksville LLC       |
| FL    | Cape Coral           | 2295 | 822 Del Prado Blvd S                  | 33990   | 239-458-4600 | Rockstar Investments of Southwest Florida, LLC |
| FL    | Clearwater           | 1082 | 553 S Fort Harrison                   | 33756   | 727-210-2364 | TKJ Ventures, Inc.                             |
| FL    | Clearwater           | 1513 | 2325 Ulmerton Rd                      | 33762   | 727-571-3278 | Sunshine Lighthouse<br>Capital JJs, LLC        |
| FL    | Clermont             | 1734 | 2517 S Hwy 27                         | 34711   | 352-989-5012 | Total Tippett Subs, LLC                        |
| FL    | Cocoa Beach          | 2119 | 3670 N Atlantic Ave                   | 32931   | 321-613-0500 | BIG RED SUBS, LLC                              |
| FL    | Coral Gables         | 576  | 125 Miracle Mile                      | 33134   | 305-447-9900 | TOSSITUP 576, INC.                             |
| FL    | Coral Springs        | 1774 | 2346 N University Dr                  | 33065   | 954-340-3652 | TOSSITUP 1774, INC                             |
| FL    | Crawfordville        | 175  |                                       | 32327   | 850-962-8140 | M&R Foods<br>Management, LLC                   |
| FL    | Crestview            | 3451 | 3285 S Ferdon Blvd                    | 32536   | 850-398-8885 | Beach Club Subs, Inc.                          |
| FL    | Daytona              | 901  | 2258 W International<br>Speedway Blvd | 32114   | 386-253-2811 | KDAB Foods, LLC                                |
| FL    | Daytona              | 1640 | 151 S Ridgewood Ave                   | 32114   | 386-323-9828 | KDAB Foods, LLC                                |
| FL    | Daytona Beach        | 3820 | 315 N Atlantic Ave                    | 32118   | 386-317-2051 | KDAB Foods, LLC                                |
| FL    | Deerfield<br>Beach   | 2608 | 2531 W Sample Rd                      | 33073   | 954-933-7871 | TOSSITUP 2608, INC                             |

|       | List of Franchisees as of December 29, 2024 |      |   |       |              |   |  |  |
|-------|---|------|---|-------|--------------|---|--|--|
| State | City  | #    | Address                                 | Zip   | Phone #      | Franchisee Entity                                 |  |  |
| FL    | Deerfield<br>Beach                          | 3229 | 1137 S Military Trail                   | 33442 | 954-571-9511 | SRMJJ, LLC  |  |  |
| FL    | Deland                                      | 2969 | 247 N Woodland Blvd                     | 32720 | 386-337-7902 | 11 Alpha Enterprises,<br>LLC                      |  |  |
| FL    | Delray Beach                                | 2075 | 1911 S Federal Hwy                      | 33483 | 561-243-1100 | JJ Delray Beach Inc                               |  |  |
| FL    | Destin                                      | 2134 | 983 Hwy 98 E                            | 32541 | 850-460-7755 | Jsix Subs, Inc.                                   |  |  |
| FL    | Doral                                       | 1817 | 10678 NW 19th St                        | 33172 | 305-463-0606 | TOSSITUP 1817, INC.                               |  |  |
| FL    | Estero                                      | 4606 | 21740 South Tamiami<br>Trail, Suite 101 | 33928 | 239-402-9671 | Estero Sandwiches LLC                             |  |  |
| FL    | Fernandina<br>Beach                         | 3817 | 1521 Sadler Rd                          | 32034 | 904-775-5091 | Coastal Subs LLC                                  |  |  |
| FL    | Florida City                                | 2467 | 33550 S Dixie Hwy                       | 33034 | 305-246-0504 | DCFLJJI, LLC                                      |  |  |
| FL    | Fort<br>Lauderdale                          | 1149 | 1135 S Federal Hwy                      | 33316 | 954-467-1777 | TOSSITUP 1149, INC.                               |  |  |
| FL    | Fort<br>Lauderdale                          | 2298 | 1501 E Commercial<br>Blvd               | 33334 | 954-491-3434 | TOSSITUP 2298 INC.                                |  |  |
| FL    | Fort<br>Lauderdale                          | 2661 | 729 NW 6th St                           | 33311 | 954-763-8686 | TOSSITUP 2661, INC                                |  |  |
| FL    | Fort Myers                                  | 1916 | 16240 Summerlin Rd                      | 33908 | 239-243-8454 | Rockstar Investments of<br>Southwest Florida, LLC |  |  |
| FL    | Fort Myers                                  | 2056 | 2705 Cleveland Ave                      | 33901 | 239-561-5555 | Rockstar Investments of<br>Southwest Florida, LLC |  |  |
| FL    | Fort Myers                                  | 2551 | 8110 College Pkwy                       | 33919 | 239-454-7777 | Rockstar Investments of Southwest Florida, LLC    |  |  |
| FL    | Fort Myers                                  | 3147 | 9390 Six Mile Cypress<br>Pkwy           | 33966 | 239-785-3333 | Rockstar Investments of Southwest Florida, LLC    |  |  |
| FL    | Fort Pierce                                 | 2476 | 1409 S US Hwy 1                         | 34950 | 772-448-8585 | Ft. Pierce Subs, LLC                              |  |  |
| FL    | Fort Walton<br>Beach                        | 3452 | 792 Beal Pkwy NW                        | 32547 | 850-586-7141 | Jsix Subs, Inc.                                   |  |  |
| FL    | Gainesville                                 | 441  | 2220 SW Archer Rd                       | 32608 | 352-271-7600 | Jsix Subs, Inc.                                   |  |  |
| FL    | Gainesville                                 | 442  | 1724 W University Ave                   | 32603 | 352-375-7222 | Jsix Subs, Inc.                                   |  |  |
| FL    | Gainesville                                 | 2644 | 4123 NW 16th Blvd                       | 32605 | 352-727-7722 | Jsix Subs, Inc.                                   |  |  |
| FL    | Gainesville                                 | 2645 | 3205 Clark Butler Blvd                  | 32608 | 352-745-7766 | Jsix Subs, Inc.                                   |  |  |
| FL    | Hollywood                                   | 1763 | 4322 Hollywood Blvd                     | 33021 | 954-981-3004 | VVQ, LLC  |  |  |
| FL    | Homestead                                   | 3032 | 1810 NE 8th St                          | 33033 | 305-248-3803 | DC FL JJ II, LLC                                  |  |  |
| FL    | Inverness                                   | 3479 | 821 W Main St                           | 34450 | 352-637-3278 | Coconut Telegraph of Inverness, LLC               |  |  |
| FL    | Jacksonville                                | 1017 | 9823 Tapestry Park<br>Circle            | 32246 | 904-642-8188 | Jsix Subs, Inc.                                   |  |  |
| FL    | Jacksonville                                | 1464 | 1725 Hendricks Ave                      | 32207 | 904-400-7827 | Jsix Subs, Inc.                                   |  |  |
| FL    | Jacksonville                                | 1648 | 7159 Philips Hwy                        | 32216 | 904-400-6199 | Jsix Subs, Inc.                                   |  |  |
| FL    | Jacksonville                                | 1767 | 11702 Beach Blvd                        | 32246 | 904-642-8288 | Jsix Subs, Inc.                                   |  |  |
| FL    | Jacksonville                                | 1842 | 630 Park St                             | 32204 | 904-400-6688 | Jsix Subs, Inc.                                   |  |  |
| FL    | Jacksonville                                | 1966 | 9971 Baymeadows Rd                      | 32256 | 904-997-8818 | Jsix Subs, Inc.                                   |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                            |       |              |   |  |  |
|-------|---|------|----------------------------|-------|--------------|---|--|--|
| State | City  | #    | Address                    | Zip   | Phone #      | Franchisee Entity                       |  |  |
| FL    | Jacksonville                                | 2174 | 11616 San Jose Blvd        | 32233 | 904-674-2255 | Jsix Subs, Inc.                         |  |  |
| FL    | Jacksonville                                | 2457 | 12553 Bartram Park<br>Blvd | 32258 | 904-634-7468 | Jsix Subs, Inc.                         |  |  |
| FL    | Jacksonville                                | 2660 | 201 N Laura St             | 32202 | 904-400-7171 | Jsix Subs, Inc.                         |  |  |
| FL    | Jacksonville<br>Beach                       | 2659 | 506 Beach Blvd             | 32250 | 904-746-7200 | Jsix Subs, Inc.                         |  |  |
| FL    | Jupiter                                     | 710  | 3755 Military Trail        | 33458 | 561-748-7827 | Tossitup 710, Inc.                      |  |  |
| FL    | Lake Mary                                   | 4295 | 438 Rinehart Road          | 32746 | 407-807-7106 | 12 Alpha Enterprises LLC                |  |  |
| FL    | Lakeland                                    | 1407 | 125 N Kentucky Ave         | 33801 | 863-688-3118 | Law and Order<br>Hospitality, LLC       |  |  |
| FL    | Lakeland                                    | 1639 | 4128 S Florida Ave         | 33813 | 863-644-9694 | Law and Order<br>Hospitality, LLC       |  |  |
| FL    | Lynn Haven                                  | 3280 | 2205 S Hwy 77              | 32444 | 850-271-1640 | BT Hawkeyes, LLC                        |  |  |
| FL    | Maitland                                    | 1893 | 400 S Orlando Ave          | 32751 | 407-622-0900 | Fort Group 1893, Inc.                   |  |  |
| FL    | Melbourne                                   | 2066 | 1508 S Babcock St          | 32901 | 321-473-8477 | Sheep Creek Holdings,<br>Inc.           |  |  |
| FL    | Melbourne                                   | 3069 | 760 N Wickham Rd           | 32935 | 321-610-3287 | Sheep Creek Holdings,<br>Inc.           |  |  |
| FL    | Melbourne                                   | 3592 | 7830 N Wickham Rd          | 32940 | 321-255-0602 | Big Red Subs Viera, LLC                 |  |  |
| FL    | Miami                                       | 719  | 1221 Brickell Ave          | 33131 | 786-517-2400 | TOSSITUP 719, INC.                      |  |  |
| FL    | Miami                                       | 971  | 45 W Flagler               | 33136 | 305-403-5900 | TOSSITUP 971, INC.                      |  |  |
| FL    | Miami                                       | 1454 | 2921 Biscayne Blvd         | 33137 | 786-456-4498 | TOSSITUP 1454, INC.                     |  |  |
| FL    | Miami                                       | 2322 | 1050 NW 14th St            | 33136 | 786-621-7600 | TOSSITUP 2322, INC                      |  |  |
| FL    | Miami Springs                               | 4493 | 69 Hook Square             | 33166 | 786-957-6727 | TOSSITUP, INC.                          |  |  |
| FL    | Miramar                                     | 2202 | 14653 Miramar Pkwy         | 33027 | 954-432-3032 | Kapra LLC                               |  |  |
| FL    | Miramar Beach                               | 3290 | 780 Grand Blvd             | 32550 | 850-460-8660 | Jsix Subs, Inc.                         |  |  |
| FL    | Naples                                      | 1665 | 1201 Piper Blvd            | 34110 | 239-593-3000 | FL West Coast<br>Sandwiches LLC         |  |  |
| FL    | Naples                                      | 1868 | 6434 Naples Blvd           | 34109 | 239-566-3333 | H&R Double Venture LLC                  |  |  |
| FL    | Naples                                      | 4128 | 2500 Tamiami Trail N       | 34103 | 239-268-4250 | PACA Sandwiches, LLC                    |  |  |
| FL    | Ocala                                       | 3498 | 43 S Pine Ave              | 34471 | 352-671-2770 | MUKTI 1008, INC                         |  |  |
| FL    | Odessa                                      | 3613 | 16234 SR 54.               | 33566 | 813-616-8004 | Atlas East, Inc.                        |  |  |
| FL    | Orlando                                     | 743  | 4206 E Plaza Dr            | 32816 | 407-882-2222 | ARAMARK FOOD AND SUPPORT SERVICES, INC. |  |  |
| FL    | Orlando                                     | 1077 | 2 S Orange Ave             | 32801 | 407-423-1800 | Fort Group FL, Inc.                     |  |  |
| FL    | Orlando                                     | 1222 | 2323 S Orange Ave          | 32806 | 407-423-5700 | Fort Group 1222, Inc.                   |  |  |
| FL    | Orlando                                     | 1456 | 464 N Alafaya Trail        | 32828 | 407-381-7827 | Fort Group 1456, Inc.                   |  |  |
| FL    | Orlando                                     | 1457 | 3164 E Colonial Dr         | 32803 | 407-893-4811 | Fort Group 1457, Inc.                   |  |  |
| FL    | Orlando                                     | 1578 | 7335 Sand Lake Rd W        | 32819 | 407-363-0244 | Fort Group 1578, Inc.                   |  |  |
| FL    | Orlando                                     | 3790 | 9442 Narcoossee Rd         | 32827 | 407-412-6657 | Fort Group 3790, Inc.                   |  |  |
| FL    | Ormond Beach                                | 610  | 300 W Granada Blvd         | 32174 | 386-676-6777 | KDAB Foods, LLC                         |  |  |
| FL    | Pace  | 4041 | 4614 Hwy 90                | 32571 | 850-995-0459 | Beach Club Subs, Inc.                   |  |  |

|       |                       | ı    | List of Franchisees as of     | Decembe | er 29, 2024  |  |
|-------|-----------------------|------|-------------------------------|---------|--------------|--|
| State | City                  | #    | Address                       | Zip     | Phone #      | Franchisee Entity                        |
| FL    | Palm Beach<br>Gardens | 261  | 3976 Northlake Blvd           | 33403   | 561-627-4101 | Tossitup 261, Inc.                       |
| FL    | Palm Beach<br>Gardens | 2543 | 11290 Legacy Ave              | 33410   | 561-627-4747 | Tossitup 2543, Inc,                      |
| FL    | Palm Coast            | 3959 | 50 Plaza Dr                   | 32137   | 386-276-3414 | Team Judd, LLC                           |
| FL    | Palm Harbor           | 3533 | 34190 US Hwy 19 N             | 34684   | 727-216-6335 | A & B Subs, LLC                          |
| FL    | Palmetto Bay          | 4121 | 9823 E Hibiscus<br>Street     | 33157   | 786-655-9865 | DC FL JJ 3, LLC                          |
| FL    | Panama City<br>Beach  | 2740 | 100 Pier Park Dr              | 32413   | 850-230-6301 | BT Hawkeyes, LLC                         |
| FL    | Pembroke<br>Pines     | 1257 | 205 N Hiatus Rd               | 33026   | 954-885-2004 | Quain Enterprises, LLC                   |
| FL    | Pensacola             | 1891 | 7175-A N Davis Hwy            | 32504   | 850-475-4111 | Country Club Subs, Inc.                  |
| FL    | Pensacola             | 1999 | 720 N Navy Blvd               | 32507   | 850-607-7955 | Blue Boiler Cats 1999,<br>Inc.           |
| FL    | Pensacola             | 2754 | 4771 Bayou Blvd               | 32503   | 850-494-9900 | Blue Boiler Cats 2754,<br>Inc.           |
| FL    | Pensacola             | 3022 | 501 E Gregory St              | 32502   | 850-607-7788 | Blue Boiler Cats 3022,<br>Inc.           |
| FL    | Pensacola             | 3323 | 5331 N Palafox St             | 32505   | 850-912-4711 | Blue Boiler Cats 3323,<br>Inc.           |
| FL    | Plant City            | 3087 | 2424 James L.<br>Redman Pkwy  | 33566   | 813-756-5897 | ROPE & CLARK FLORIDA<br>CO.              |
| FL    | Port Orange           | 481  | 3661 S Clyde Morris<br>Blvd   | 32129   | 386-304-0104 | KDAB Foods, LLC                          |
| FL    | Port Richey           | 2379 | 9308 US Hwy 19                | 34668   | 727-844-7000 | Numismatic Subs, LLC                     |
| FL    | Port St. Lucie        | 333  | 1111 SE Port St Lucie<br>Blvd | 34952   | 772-337-3110 | Schraier Investments<br>333, LLC         |
| FL    | Port St. Lucie        | 1619 | 1785 NW Saint Lucie<br>W Blvd | 34986   | 772-873-6899 | Port St. Lucie Subs, LLC                 |
| FL    | Royal Palm<br>Beach   | 1101 | 155 S State Rd 7              | 33414   | 561-333-7825 | Jademaster, LLC                          |
| FL    | Sarasota              | 856  | 1626 Ringling Blvd            | 34236   | 941-365-8300 | Gulf Coast JJ - Sarasota,<br>LLC         |
| FL    | Sarasota              | 2060 | 5304 Clark Rd                 | 34233   | 941-923-6000 | Mitchell Management of Florida, Inc.     |
| FL    | Sarasota              | 4291 | 6000 Airport Circle           | 34243   |              | Mitchell Management of Florida, Inc.     |
| FL    | South Miami           | 2729 | 5701 Sunset Dr                | 33143   | 786-476-8700 | TOSSITUP 2729, INC.                      |
| FL    | St. Augustine         | 2858 | 1000 S Ponce De Leon<br>Blvd  | 32084   | 904-829-5606 | Jsix Subs, Inc.                          |
| FL    | St. Petersburg        | 1127 | 1410 66th St                  | 33710   | 727-344-0100 | Atlas East, Inc.                         |
| FL    | St. Petersburg        | 1404 | 750 4th St N                  | 33701   | 727-894-3300 | Gulf Coast JJ's - St.<br>Petersburg, LLC |
| FL    | St. Petersburg        | 3187 | 10195 Bay Pines Blvd          | 33708   | 727-767-0700 | Atlas East, Inc.                         |

| List of Franchisees as of December 29, 2024 |                    |      |                              |       |              |                                      |  |
|---|--------------------|------|------------------------------|-------|--------------|--------------------------------------|--|
| State                                       | City               | #    | Address                      | Zip   | Phone #      | Franchisee Entity                    |  |
| FL  | Stuart             | 4275 |                              | 34994 |              | Stuart Subs, LLC                     |  |
| FL  | Sunrise            | 1940 | 12679 W Sunrise Blvd         | 33323 | 954-615-1045 | 4QS LLC                              |  |
| FL  | Tallahassee        | 168  | 1080 W Tennessee St          | 32304 | 850-521-9988 | M & R Foods, LLC                     |  |
| FL  | Tallahassee        | 170  | 1925 Apalachee Pkwy          | 32303 | 850-942-9929 | M & R Foods III, LLC                 |  |
| FL  | Tallahassee        | 171  | 1890 Thomasville Rd          | 32303 | 850-577-3557 | M & R Foods IV, LLC                  |  |
| FL  | Tallahassee        | 172  | 1450 Timberlane Rd           | 32312 | 850-421-0589 | M & R Foods V, LLC                   |  |
| FL  | Tallahassee        | 173  | 699 W Gaines St              | 32304 | 850-583-8952 | M & R Foods VI, LLC                  |  |
| FL  | Tallahassee        | 174  | 1704 Capital Cir NE          | 32308 | 850-210-1271 | M & R Foods VII, LLC                 |  |
| FL  | Tamarac            | 4095 | 2550 W Commercial<br>Blvd    | 33309 | 954-314-7507 | PAFINOLA I LLC                       |  |
| FL  | Tampa              | 403  | 2345 E Fowler Ave            | 33612 | 813-975-4100 | Zelwin3, LLC                         |  |
| FL  | Tampa              | 1083 | 514 N Franklin St            | 33602 | 813-272-2527 | Zelwin, LLC                          |  |
| FL  | Tampa              | 1307 | 533 S Howard Ave             | 33606 | 813-849-9050 | Atlas East, Inc.                     |  |
| FL  | Tampa              | 1440 | 2537 Dale Mabry Hwy          | 33607 | 813-350-9604 | Atlas East, Inc.                     |  |
| FL  | Tampa              | 1441 | 12821 N Dale Mabry<br>Hwy    | 33618 | 813-962-3940 | Atlas East, Inc.                     |  |
| FL  | Tampa              | 1562 | 4546 W Kennedy Blvd          | 33609 | 813-288-7322 | Atlas East, Inc.                     |  |
| FL  | Tampa              | 1831 | 1600 E 8th Ave               | 33605 | 813-241-9600 | Zelwin2, LLC                         |  |
| FL  | Tampa              | 3029 | 4248 S Dale Mabry<br>Hwy     | 33611 | 813-513-8889 | Atlas East, Inc.                     |  |
| FL  | Tampa              | 3030 | 4901 W Waters Ave            | 33634 | 813-999-4511 | Atlas East, Inc.                     |  |
| FL  | Tampa              | 3039 | 2806 E Bearss Ave            | 33613 | 813-284-5144 | BIJU, LLC                            |  |
| FL  | Tampa              | 3612 | 10310 Causeway Blvd          | 33619 | 813-522-6656 | Atlas East, Inc.                     |  |
| FL  | Tavares            | 2105 | 458 E Burleigh Blvd          | 32778 | 352-253-2300 | Maroko, LLC                          |  |
| FL  | Venice             | 2827 | 1766 S Tamiami Trail         | 34239 | 941-837-2320 | Mitchell Management of Florida, Inc. |  |
| FL  | Vero Beach         | 2983 | 5445 20th St                 | 32966 | 772-999-5688 | RC Squared Foods, LLC                |  |
| FL  | Wesley Chapel      | 4105 | 1257 Bruce B Downs<br>Blvd   | 33544 | 813-501-4090 | Atlas East, Inc.                     |  |
| FL  | Wesley Chapel      | 4542 | 5478 Post Oak<br>Boulevard   | 33544 | 813-991-7700 | FRDM 5 LLC                           |  |
| FL  | West Palm<br>Beach | 260  | 330 Clematis St              | 33401 | 561-833-7827 | Tossitup 260, Inc.                   |  |
| FL  | West Palm<br>Beach | 4571 | 7764 Okeechobee<br>Boulevard | 33411 | 561-689-3334 | Freaky-Fast-Friends, Inc.            |  |
| FL  | Winter Haven       | 4363 | 1103 3rd Street SW           | 33880 | 863-888-3500 | Law and Order<br>Hospitality, LLC    |  |
| FL  | Winter Park        | 953  | 1340 Orange Ave              | 32789 | 407-644-0055 | Sheep Creek Holdings,<br>Inc.        |  |
| FL  | Winter Springs     | 1751 | 5950 Red Bug Lake Rd         | 32708 | 407-388-0931 | Fort Group 1751, Inc.                |  |
| GA  | Acworth            | 2358 | 3450 Cobb Pkwy NW            | 30101 | 678-501-6012 | Bassler Acquisitions,<br>LLC         |  |
| GA  | Albany             | 3417 | 2700 Dawson Rd               | 31707 | 229-483-0044 | JEight, Inc.                         |  |
| GA  | Alpharetta         | 768  | 875 N Main St                | 30009 | 770-569-4747 | BTK18, LLC                           |  |

|       |              |      | List of Franchisees as of              | Decembe | er 29, 2024  |                                 |
|-------|--------------|------|--|---------|--------------|---------------------------------|
| State | City         | #    | Address                                | Zip     | Phone #      | Franchisee Entity               |
| GA    | Alpharetta   | 1603 | 4180 Old Milton Pkwy                   | 30009   | 678-319-1020 | Rippin Fast Subs, LLC           |
| GA    | Alpharetta   | 4116 | 1155 Bluegrass Ct                      | 30004   | 678-587-5633 | JRX6 Enterprises, Inc.          |
| GA    | Athens       | 313  | 600 W Baxter St                        | 30601   | 706-613-0500 | Abdou Enterprises, LLC          |
| GA    | Athens       | 1978 | 2301 College Station<br>Rd             | 30605   | 706-543-5411 | Abdou Enterprises, LLC          |
| GA    | Atlanta      | 444  | 365 14th St NW                         | 30318   | 404-892-8080 | QUIZ 1 LLC                      |
| GA    | Atlanta      | 788  | 400 W Peachtree St<br>NW               | 30308   | 404-522-5150 | QUIZ 1 LLC                      |
| GA    | Atlanta      | 975  | 1921 Peachtree Rd                      | 30309   | 404-352-1111 | JJ's of Atlanta, LLC            |
| GA    | Atlanta      | 986  | 925 Peachtree St NE                    | 30309   | 404-853-3443 | JJ's of Atlanta, LLC            |
| GA    | Atlanta      | 1175 | 3324 A Peachtree Rd<br>NE              | 30326   | 404-848-7181 | JJ's of Atlanta, LLC            |
| GA    | Atlanta      | 1327 | 2941 Paces Ferry Rd<br>SE              | 30339   | 770-874-3285 | JJ's of Atlanta, LLC            |
| GA    | Atlanta      | 1604 | 60 Luckie St                           | 30303   | 404-474-6330 | JJ's of Atlanta, LLC            |
| GA    | Atlanta      | 2121 | 5626 Fulton Industrial<br>Blvd         | 30336   | 404-637-0350 | JJ's of Greater Atlanta,<br>LLC |
| GA    | Atlanta      | 2183 | 1574 N Decatur Rd                      | 30307   | 404-600-3498 | JJ's of Atlanta, LLC            |
| GA    | Atlanta      | 2318 | 1684 Monroe Dr NE                      | 30324   | 404-809-3730 | JJ's of Atlanta, LLC            |
| GA    | Atlanta      | 3303 | 580 Woodward Ave SE                    | 30312   | 404-800-7970 | QUIZ 1 LLC                      |
| GA    | Atlanta      | 4533 | 460 4th ST NW                          | 30313   |              | COFFEE CAFE 5, LLC              |
| GA    | Augusta      | 1096 | 1129 Agerton Ln                        | 30909   | 706-922-4444 | Make Your Mouth Happy,<br>Inc.  |
| GA    | Austell      | 2345 | 3999 Austell Rd                        | 30106   | 678-945-5556 | H EST - 2345 Austell LLC        |
| GA    | Brunswick    | 4228 | 90 Scranton<br>Connector               | 31525   | 912-617-8100 | HRBWK, LLC                      |
| GA    | Buford       | 3566 | 2033 Buford Hwy                        | 30518   | 678-765-0241 | JJ's of Atlanta, LLC            |
| GA    | Canton       | 3012 | 2026 Cumming Hwy                       | 30115   | 770-224-6939 | JJ's of Atlanta, LLC            |
| GA    | Carrollton   | 2701 | 1213 Maple St                          | 30117   | 770-830-6962 | Jascua Group, LLC               |
| GA    | Cartersville | 3867 | 402 E Church St                        | 30121   | 678-719-8959 | 3 JAMB Ventures, LLC            |
| GA    | Columbus     | 1213 | 3127 Macon Rd                          | 31906   | 706-507-2020 | Jascua Group, LLC               |
| GA    | Covington    | 2738 | 3283 Hwy 278 NE                        | 30014   | 678-712-6981 | Sheep Creek Holdings<br>GA, Inc |
| GA    | Cumming      | 2114 | 950 Buford Hwy                         | 30041   | 678-947-2834 | Miller Restaurants, LLC         |
| GA    | Cumming      | 3726 | 405 Peachtree Pkwy                     | 30041   | 770-889-5858 | JRX6 Enterprises, Inc.          |
| GA    | Cumming      | 4294 | 3625 Browns Bridge<br>Road             | 30028   | 678-771-8182 | PJK21, LLC                      |
| GA    | Decatur      | 1605 | 335 W Ponce De Leon<br>Ave             | 30030   | 404-474-6999 | JJ's of Atlanta, LLC            |
| GA    | Duluth       | 1678 | 2040 Pleasant Hill<br>Road             | 30096   | 770-495-5933 | T2B ENTERPRISES, LLC            |
| GA    | Duluth       | 2648 | 6575 Sugarloaf Pkwy                    | 30097   | 770-545-8111 | T2B ENTERPRISES, LLC            |
| GA    | Duluth       | 4607 | 3435 Peachtree<br>Industrial Boulevard | 30096   | 678-288-9039 | COFFEE CAFE 2, LLC              |

|       | List of Franchisees as of December 29, 2024 |      |                                      |       |              |                                 |  |  |
|-------|---|------|--------------------------------------|-------|--------------|---------------------------------|--|--|
| State | City  | #    | Address                              | Zip   | Phone #      | Franchisee Entity               |  |  |
| GA    | Dunwoody                                    | 3871 | 5479 Chamblee<br>Dunwoody Rd         | 30338 | 678-395-3021 | Shakti LLC                      |  |  |
| GA    | East Point                                  | 3228 | 3515 Camp Creek<br>Pkwy              | 30344 | 404-349-4927 | Colonial Georgetown,<br>LLC     |  |  |
| GA    | Evans                                       | 2141 | 4274 Washington Rd                   | 30809 | 706-432-8554 | Make Your Mouth Happy,<br>Inc.  |  |  |
| GA    | Forest Park                                 | 2032 | 4568 Old Dixie Hwy                   | 30297 | 678-949-9934 | JJ's of Atlanta, LLC            |  |  |
| GA    | Fort<br>Oglethorpe                          | 3713 | 1815 Battlefield<br>Parkway          | 30742 | 706-670-9998 | O'Springs Hospitality,<br>LLC   |  |  |
| GA    | Gainesville                                 | 1133 | 333 Jesse Jewell Pkwy                | 30501 | 770-534-9152 | My Subs of Gainesville,<br>LLC  |  |  |
| GA    | Hapeville                                   | 2506 | 801 Doug Davis Dr                    | 30354 | 404-767-2661 | JJ's of Atlanta, LLC            |  |  |
| GA    | Hiram                                       | 3957 | 66 Hiram Douglasville<br>Highway     | 30141 | 770-222-3170 | The HOGUE<br>Establishment, LLC |  |  |
| GA    | Kennesaw                                    | 1723 | 1133 Chastain Rd                     | 30144 | 678-310-0766 | The R&B Group 1723 LLC          |  |  |
| GA    | Lawrenceville                               | 1937 | 4850 Sugarloaf Pkwy                  | 30044 | 678-985-1717 | T2B ENTERPRISES, LLC            |  |  |
| GA    | Lawrenceville                               | 2647 | 531 W Pike St                        | 30046 | 678-878-2916 | T2B ENTERPRISES, LLC            |  |  |
| GA    | Lithia Springs                              | 2901 | 853 Thornton Rd                      | 30122 | 678-945-0206 | Jascua Group, LLC               |  |  |
| GA    | Macon                                       | 1942 | 4650 Forsyth Rd                      | 31210 | 478-238-5201 | MGS OF MACON LLC                |  |  |
| GA    | Macon                                       | 3611 | 781 Spring St                        | 31201 | 478-812-8887 | MGS OF SPRING STREET<br>LLC     |  |  |
| GA    | Marietta                                    | 1606 | 801 Church St NE                     | 30060 | 678-581-4550 | JJ's of Atlanta, LLC            |  |  |
| GA    | Marietta                                    | 2014 | 1337 Powers Ferry Rd<br>SE           | 30067 | 678-324-3630 | JJ's of Atlanta, LLC            |  |  |
| GA    | Marietta                                    | 3098 | 270 Cobb Pkwy                        | 30060 | 770-575-3052 | JJ's of Atlanta, LLC            |  |  |
| GA    | McDonough                                   | 2431 | 1419 Hwy 20 W                        | 30253 | 678-782-5955 | Bear Subs, LLC                  |  |  |
| GA    | Milledgeville                               | 3458 | 100 S Wilkinson St                   | 31061 | 478-344-0444 | Sheep Creek Holdings<br>GA, Inc |  |  |
| GA    | Newnan                                      | 2185 | 51 Newnan Crossing<br>Bypass         | 30265 | 770-254-0303 | Jascua Group, LLC               |  |  |
| GA    | Norcross                                    | 946  | 4870 Peachtree<br>Industrial Blvd NW | 30071 | 770-274-0345 | JJ's of Atlanta, LLC            |  |  |
| GA    | Peachtree City                              | 1857 | 2800 W Hwy 54                        | 30269 | 770-631-7961 | Jascua Group, LLC               |  |  |
| GA    | Peachtree<br>Corners                        | 1860 | 6135 Peachtree Pkwy                  | 30092 | 678-990-9150 | The Big Ham, LLC                |  |  |
| GA    | Roswell                                     | 1672 | 875 Mansell Rd                       | 30076 | 770-998-0100 | T2B ENTERPRISES, LLC            |  |  |
| GA    | Roswell                                     | 2958 | 1425 Market Blvd                     | 30076 | 770-993-6870 | Krishna Management,<br>LLC      |  |  |
| GA    | Sandy Springs                               | 1294 | 6064 Roswell Rd                      | 30328 | 404-252-1052 | Sandy Subs, LLC                 |  |  |
| GA    | Savannah                                    | 1829 | 11605 Abercorn St                    | 31419 | 912-961-4098 | KHC of Savannah, LLC            |  |  |
| GA    | Smyrna                                      | 2182 | 3100 Highlands Pkwy                  | 30082 | 678-293-5855 | JJ's of Atlanta, LLC            |  |  |
| GA    | Snellville                                  | 2122 | 1850 Scenic Hwy N                    | 30078 | 770-985-3838 | Tatars, LLC                     |  |  |
| GA    | St. Simons<br>Island                        | 4113 | 1612 Frederica Road                  | 31522 | 912-268-2100 | Henshaw Restaurants,<br>LLC     |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                   |       |              |                                     |  |
|-------|---|------|-----------------------------------|-------|--------------|-------------------------------------|--|
| State | City  | #    | Address                           | Zip   | Phone #      | Franchisee Entity                   |  |
| GA    | Statesboro                                  | 1326 | 100 Brampton Ave                  | 30458 | 912-681-6868 | JJ's of Atlanta, LLC                |  |
| GA    | Stockbridge                                 | 2603 | 600 Eagles Landing<br>Pkwy        | 30281 | 678-782-5102 | JJ's of Atlanta, LLC                |  |
| GA    | Suwanee                                     | 2128 | 3429 Lawrenceville-<br>Suwanee Rd | 30024 | 678-730-7230 | T2B ENTERPRISES, LLC                |  |
| GA    | Thomasville                                 | 3570 | 13791 US Hwy 19 S                 | 31792 | 229-236-4040 | CNG Enterprises II, LLC             |  |
| GA    | Tifton                                      | 3903 | 2219 Tift Ave N                   | 31794 | 229-463-0001 | MGS OF TIFTON LLC                   |  |
| GA    | Tucker                                      | 2591 | 4280 La Vista Rd                  | 30084 | 770-686-3771 | JJ's of Atlanta, LLC                |  |
| GA    | Tucker                                      | 4652 | 4092 Lawrenceville<br>Hwy         | 30084 | 740-857-5737 | COFFEE CAFE 2, LLC                  |  |
| GA    | Valdosta                                    | 1078 | 1337 Baytree Rd                   | 31602 | 229-333-9747 | CNG Enterprises II, LLC             |  |
| GA    | Warner Robins                               | 2805 | 3123 Watson Blvd                  | 31093 | 478-953-2222 | Watson Sub LLC                      |  |
| GA    | Winder                                      | 3645 | 41 E May St                       | 30680 | 770-791-0001 | ODB VENTURES LLC                    |  |
| GA    | Woodstock                                   | 1969 | 12201 Hwy 92                      | 30188 | 770-693-9140 | RWT87, Limited Liability<br>Company |  |
| GA    | Woodstock                                   | 2330 | 121 Lauren Ln                     | 30189 | 678-445-1500 | CKM55 LLC                           |  |
| GA    | Woodstock                                   | 4257 | 4477 Towne Lake<br>Parkway        | 30189 | 678-653-9413 | Amos Ventures LLC                   |  |
| IA    | Altoona                                     | 1269 | 301 Center Pl SW                  | 50009 | 515-967-6464 | AMD10, LLC                          |  |
| IA    | Ames  | 11   | 135 Welch Ave                     | 50014 | 515-292-2868 | Merchant Investments, Inc.          |  |
| IA    | Ames  | 96   | 4518 Mortensen Rd                 | 50014 | 515-292-4444 | Merchant Investments,<br>Inc.       |  |
| IA    | Ames  | 538  | 2801 Grand Ave                    | 50010 | 515-232-7827 | Merchant Investments,<br>Inc.       |  |
| IA    | Ames  | 794  | 716 S Duff Ave                    | 50010 | 515-232-4567 | Merchant Investments,<br>Inc.       |  |
| IA    | Ames  | 1757 | 2721 E 13th St                    | 50010 | 515-232-9344 | Merchant Investments,<br>Inc.       |  |
| IA    | Ankeny                                      | 360  | 113 SE Delaware Ave               | 50021 | 515-965-0987 | Merchant Investments,<br>Inc.       |  |
| IA    | Ankeny                                      | 1449 | 202 S Ankeny Blvd                 | 50021 | 515-965-5830 | Merchant Investments,<br>Inc.       |  |
| IA    | Ankeny                                      | 2453 | 1315 SW Oralabor Rd               | 50023 | 515-289-0007 | Merchant Investments,<br>Inc.       |  |
| IA    | Ankeny                                      | 3287 | 240 NW 36th St                    | 50023 | 515-963-9744 | Merchant Investments,<br>Inc.       |  |
| IA    | Arnolds Park                                | 1778 | 228 N Hwy 71                      | 51331 | 712-332-2305 | JJ's @ The Lakes, Inc.              |  |
| IA    | Bettendorf                                  | 632  | 3537 Middle Road                  | 52722 | 563-355-6999 | JJ's of Macomb, Inc.                |  |
| IA    | Boone                                       | 4368 | 1502 S Story St                   | 50036 | 515-236-9090 | AMD 13, LLC                         |  |
| IA    | Burlington                                  | 2039 | 3310 W Agency Rd                  | 52601 | 319-752-9000 | JJ's of Macomb, Inc.                |  |
| IA    | Carroll                                     | 2622 | 427 E 6th St                      | 51401 | 712-775-2468 | AMD12, LLC                          |  |
| IA    | Cedar Falls                                 | 496  | 2016 College St                   | 50613 | 319-266-9977 | AMD25, LLC                          |  |
| IA    | Cedar Falls                                 | 2490 | 421 Viking Plaza Dr               | 50613 | 319-266-1111 | XSand Viking, LLC                   |  |

|       | List of Franchisees as of December 29, 2024 |      |   |       |              |                               |  |  |
|-------|---|------|---|-------|--------------|-------------------------------|--|--|
| State | City  | #    | Address                                 | Zip   | Phone #      | Franchisee Entity             |  |  |
| IA    | Cedar Rapids                                | 1170 | 2315 Edgewood Rd<br>SW                  | 52404 | 319-654-9900 | AMD28, LLC                    |  |  |
| IA    | Cedar Rapids                                | 1908 | 411 3rd St SE                           | 52401 | 319-364-4024 | AMD29, LLC                    |  |  |
| IA    | Cedar Rapids                                | 2674 | 5100 Fountains Dr NE                    | 52411 | 319-393-5555 | AMD30, LLC                    |  |  |
| IA    | Cedar Rapids                                | 3496 | 6600 Kirkwood Blvd<br>SW                | 52404 | 319-200-2305 | MBS Enterprises, LLC          |  |  |
| IA    | Cedar Rapids                                | 3497 | 1420 1st Avenue NE                      | 52402 | 319-200-1119 | MBS Enterprises, LLC          |  |  |
| IA    | Cedar Rapids                                | 3517 | 1121 Blairs Ferry Rd<br>NE              | 52402 | 319-393-1080 | AMD31, LLC                    |  |  |
| IA    | Clinton                                     | 1090 | 830 N Second St                         | 52732 | 563-242-3242 | AMD17, LLC                    |  |  |
| IA    | Clinton                                     | 1244 | 2750 S 16th St                          | 52732 | 563-559-2215 | AMD18, LLC                    |  |  |
| IA    | Clive                                       | 2450 | 1500 NW 86th St                         | 50325 | 515-225-6108 | Merchant Investments,<br>Inc. |  |  |
| IA    | Clive                                       | 3282 | 12871 University Ave                    | 50325 | 515-225-1211 | Merchant Investments,<br>Inc. |  |  |
| IA    | Clive                                       | 4467 | 1300 NW 100th St                        | 50325 | 515-222-9119 | Merchant Investments,<br>Inc. |  |  |
| IA    | Coralville                                  | 1755 | 2451 2nd St                             | 52240 | 319-466-7441 | AMD21, LLC                    |  |  |
| IA    | Council Bluffs                              | 838  | 1640 W Broadway                         | 51501 | 712-256-6330 | Atlas East, Inc.              |  |  |
| IA    | Council Bluffs                              | 1111 | 418 E Broadway                          | 51503 | 712-256-5402 | Atlas East, Inc.              |  |  |
| IA    | Council Bluffs                              | 2712 | 531 30th Ave                            | 51501 | 712-256-9255 | Atlas East, Inc.              |  |  |
| IA    | Davenport                                   | 642  | 1323 W Locust St                        | 52804 | 563-324-1114 | Best Samwich Stores,<br>Inc.  |  |  |
| IA    | Davenport                                   | 863  | 2406 E 53rd St                          | 52807 | 563-441-0007 | Best Samwich Stores,<br>Inc.  |  |  |
| IA    | Des Moines                                  | 280  | 2416 University Ave                     | 50311 | 515-271-5566 | Merchant Investments,<br>Inc. |  |  |
| IA    | Des Moines                                  | 281  | 3839 Merle Hay Rd                       | 50310 | 515-251-7827 | Merchant Investments,<br>Inc. |  |  |
| IA    | Des Moines                                  | 1087 | 1230 Locust St                          | 50391 | 515-243-7827 | Merchant Investments,<br>Inc. |  |  |
| IA    | Des Moines                                  | 1200 | 422 E Locust                            | 50309 | 515-244-3252 | Merchant Investments,<br>Inc. |  |  |
| IA    | Des Moines                                  | 1448 | 4926 SE 14th St                         | 50320 | 515-285-7827 | Merchant Investments,<br>Inc. |  |  |
| IA    | Des Moines                                  | 2449 | 3918 Fleur Dr                           | 50321 | 515-953-7435 | Merchant Investments,<br>Inc. |  |  |
| IA    | Des Moines                                  | 2473 | 300 W Martin Luther<br>King Junior Pkwy | 50309 | 515-243-2933 | Merchant Investments,<br>Inc. |  |  |
| IA    | Dubuque                                     | 513  | 1650 John F Kennedy                     | 52002 | 563-690-0213 | XSand JFK, LLC                |  |  |
| IA    | Dubuque                                     | 1770 | 356 Main St                             | 52001 | 563-582-9500 | XSand Main, LLC               |  |  |
| IA    | Dubuque                                     | 4234 | 2515 NW Arterial                        | 52002 | 563-239-1376 | XSand NWA, LLC                |  |  |
| IA    | Fairfield                                   | 4419 | 2603 W Burlington Ave                   | 52556 | 641-451-6220 | AMD15, LLC                    |  |  |
| IA    | Fort Dodge                                  | 2461 | 3022 5th Ave S                          | 50501 | 515-955-5588 | AMD8, LLC                     |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                            |       |              |                                   |  |  |
|-------|---|------|----------------------------|-------|--------------|-----------------------------------|--|--|
| State | City  | #    | Address                    | Zip   | Phone #      | Franchisee Entity                 |  |  |
| IA    | Grimes                                      | 2452 | 2810 SE Grimes Blvd        | 50111 | 515-986-7197 | Merchant Investments,<br>Inc.     |  |  |
| IA    | Grinnell                                    | 2103 | 812 6th Ave                | 50112 | 641-236-0199 | AMD19, LLC                        |  |  |
| IA    | Indianola                                   | 1091 | 1011 N Jefferson Way       | 50125 | 515-962-5050 | AMD7, LLC                         |  |  |
| IA    | Iowa City                                   | 272  | 130 E Washington           | 52240 | 319-358-0000 | AMD22, LLC                        |  |  |
| IA    | Iowa City                                   | 279  | 320 E Benton St            | 52240 | 319-341-9999 | AMD23, LLC                        |  |  |
| IA    | Iowa City                                   | 1155 | 2569 N Dodge               | 52245 | 319-338-2296 | AMD24, LLC                        |  |  |
| IA    | Johnston                                    | 802  | 5340 Merle Hay Rd          | 50131 | 515-276-0708 | Merchant Investments,<br>Inc.     |  |  |
| IA    | Johnston                                    | 2471 | 5950 NW 86th St            | 50131 | 515-331-6534 | Merchant Investments,<br>Inc.     |  |  |
| IA    | Keokuk                                      | 4610 | 3223 Main Street           | 52632 | 319-205-9777 | AMD16, LLC                        |  |  |
| IA    | Le Mars                                     | 2621 | 773 Hawkeye Avenue<br>SW   | 51031 | 712-541-6084 | CSE-LeMars, Inc.                  |  |  |
| IA    | Marion                                      | 2911 | 3350 7th Ave               | 52302 | 319-200-4457 | MBS Enterprises, LLC              |  |  |
| IA    | Marshalltown                                | 1539 | 1702 S Center St           | 50158 | 641-753-6350 | AMD9, LLC                         |  |  |
| IA    | Mason City                                  | 1563 | 1907 4th St SW             | 50401 | 641-424-8004 | Kerr McCauley<br>Investments, LLC |  |  |
| IA    | Mt. Pleasant                                | 4280 | 1208 North Grand<br>Avenue | 52641 | 319-888-6009 | AMD11, LLC                        |  |  |
| IA    | Muscatine                                   | 1535 | 1903 Park Ave              | 52761 | 563-264-2001 | Best Samwich Stores,<br>Inc.      |  |  |
| IA    | Newton                                      | 4371 | 400 1st Ave W              | 50208 | 641-275-3040 | AMD14, LLC                        |  |  |
| IA    | North Liberty                               | 2101 | 725 Pacha Pkwy             | 52317 | 319-665-2616 | AMD20, LLC                        |  |  |
| IA    | Norwalk                                     | 3281 | 1327 Sunset Dr             | 50211 | 515-981-1200 | Merchant Investments,<br>Inc.     |  |  |
| IA    | Orange City                                 | 4354 | 1001 8th Street SE         | 51041 | 717-737-9339 | Rhox Sandwiches, LLC              |  |  |
| IA    | Oskaloosa                                   | 2366 | 1405 A Ave W               | 52577 | 641-569-9226 | AMD3, LLC                         |  |  |
| IA    | Ottumwa                                     | 2462 | 1137 N Quincy Ave          | 52501 | 641-683-4000 | AMD4, LLC                         |  |  |
| IA    | Pella                                       | 1631 | 608 Oskaloosa St           | 50219 | 641-204-0025 | AMD5, LLC                         |  |  |
| IA    | Sheldon                                     | 4217 | 100 Crossroads Dr          | 51201 | 712-631-4277 | Rhox Sandwiches, LLC              |  |  |
| IA    | Sioux Center                                | 4088 | 857 N Main Ave             | 51250 | 712-722-3278 | Rhox Sandwiches, LLC              |  |  |
| IA    | Sioux City                                  | 872  | 5001 Sergeant Rd           | 51106 | 712-276-1136 | Celtic Six Enterprises,<br>Inc.   |  |  |
| IA    | Sioux City                                  | 1132 | 2408 Hamilton Blvd         | 51104 | 712-224-5646 | Celtic Six Enterprises,<br>Inc.   |  |  |
| IA    | Sioux City                                  | 3969 | 3120 Floyd Blvd            | 51108 | 712-560-8898 | Celtic Six Enterprises,<br>Inc.   |  |  |
| IA    | Spencer                                     | 2074 | 500 Grand Ave              | 51301 | 712-580-3100 | JJ's @ The Lakes, Inc.            |  |  |
| IA    | Spirit Lake                                 | 3730 | 1007 18th St               | 51360 | 712-336-2424 | JJ's @ The Lakes, Inc.            |  |  |
| IA    | Storm Lake                                  | 3892 | 319 E Milwaukee Ave        | 50588 | 712-213-2934 | Rhox Sandwiches, LLC              |  |  |
| IA    | Urbandale                                   | 1733 | 3928 NW Urbandale<br>Dr    | 50322 | 515-278-4064 | Merchant Investments,<br>Inc.     |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                          |       |              |  |  |  |
|-------|---|------|--------------------------|-------|--------------|--|--|--|
| State | City  | #    | Address                  | Zip   | Phone #      | Franchisee Entity                      |  |  |
| IA    | Urbandale                                   | 2472 | 12711 Meredith Dr        | 50323 | 515-331-6634 | Merchant Investments,<br>Inc.          |  |  |
| IA    | Waterloo                                    | 601  | 1527 E San Marnan Dr     | 50702 | 319-233-4800 | AMD26, LLC                             |  |  |
| IA    | Waterloo                                    | 2979 | 703 Progress Ave         | 50701 | 319-233-7827 | XSand University, LLC                  |  |  |
| IA    | Waterloo                                    | 3693 | 21 W Jefferson St        | 50701 | 319-888-1024 | XSand Grand Crossing,<br>LLC           |  |  |
| IA    | Waukee                                      | 1731 | 105 N Warrior LnN        | 50263 | 515-987-4811 | Merchant Investments, Inc.             |  |  |
| IA    | Waukee                                      | 3284 | 1160 SE Ashworth Rd      | 50263 | 515-300-2500 | Merchant Investments,<br>Inc.          |  |  |
| IA    | Waverly                                     | 2083 | 620 W Bremer Ave         | 50677 | 319-352-2100 | XSand Investments, LLC                 |  |  |
| IA    | West Des<br>Moines                          | 282  | 5465 Mills Civic Pkwy    | 50266 | 515-440-6666 | Merchant Investments,<br>Inc.          |  |  |
| IA    | West Des<br>Moines                          | 1732 | 1271 8th St              | 50265 | 515-225-4892 | Merchant Investments,<br>Inc.          |  |  |
| IA    | West Des<br>Moines                          | 3283 | 180 Jordan Creek<br>Pkwy | 50266 | 515-225-0900 | Merchant Investments,<br>Inc.          |  |  |
| IA    | West Des<br>Moines                          | 4317 | 1960 Grand Ave.          | 50265 |              | Merchant Investments, Inc.             |  |  |
| ID    | Blackfoot                                   | 2596 | 1237 Pkwy Dr             | 83221 | 208-785-0111 | Snake River Sub Slingers,<br>LLC       |  |  |
| ID    | Boise                                       | 1191 | 598 W Main St            | 83702 | 208-955-7250 | Hodges Enterprises of Idaho #1, LLC    |  |  |
| ID    | Boise                                       | 1568 | 8151 Fairview Ave        | 83704 | 208-955-0525 | Hodges Enterprises of Idaho #2, LLC    |  |  |
| ID    | Boise                                       | 1736 | 1590 S Vista Ave         | 83705 | 208-297-5575 | Hodges Enterprises of Idaho #3, LLC    |  |  |
| ID    | Boise                                       | 1930 | 7300 W State St          | 83714 | 208-577-6728 | Hodges Enterprises of<br>Idaho #4, LLC |  |  |
| ID    | Boise                                       | 2163 | 8753 W Overland Rd       | 83709 | 208-995-2656 | Hodges Enterprises of Idaho #5, LLC    |  |  |
| ID    | Boise                                       | 2784 | 12505 W Chinden<br>Blvd  | 83713 | 208-322-2559 | Optimum Group Inc.                     |  |  |
| ID    | Boise                                       | 3296 | 2789 S Broadway Ave      | 83706 | 208-576-6683 | Hodges Enterprises of Idaho #7, LLC    |  |  |
| ID    | Burley                                      | 3153 | 546 N Overland Ave       | 83318 | 208-647-0030 | Peace, Love, and<br>Sandwiches, Inc    |  |  |
| ID    | Coeur d'Alene                               | 1614 | 2626 N Government<br>Way | 83815 | 208-666-0123 | BFCID, Inc.                            |  |  |
| ID    | Emmett                                      | 4158 | 217 W Hwy 52             | 83617 | 208-365-0626 | Shave and a Hair Cut Inc.              |  |  |
| ID    | Hayden                                      | 1647 | 8160 N Cornerstone<br>Dr | 83835 | 208-772-2700 | BFCID, Inc.                            |  |  |
| ID    | Idaho Falls                                 | 881  | 3108 S 25th E            | 83404 | 208-524-0505 | DeVision Enterprises,<br>LLC           |  |  |
| ID    | Idaho Falls                                 | 1060 | 402 S Utah Ave           | 83402 | 208-542-0555 | LNZ-I, LLC                             |  |  |
| ID    | Lewiston                                    | 2756 | 719 21st St              | 83501 | 208-746-2863 | Sumha LLC                              |  |  |

| List of Franchisees as of December 29, 2024 |                                       |      |                               |       |              |                                       |  |
|---|---------------------------------------|------|-------------------------------|-------|--------------|---------------------------------------|--|
| State                                       | City                                  | #    | Address                       | Zip   | Phone #      | Franchisee Entity                     |  |
| ID  | Meridian                              | 1286 | 2959 N Eagle Rd               | 83646 | 208-888-2088 | Optimum Group Inc.                    |  |
| ID  | Meridian                              | 1548 | 2951 E Overland Rd            | 83642 | 208-258-3010 | Optimum Group Inc.                    |  |
| ID  | Meridian                              | 2783 | 521 S Main St                 | 83642 | 208-888-5330 | Optimum Group Inc.                    |  |
| ID  | Moscow                                | 2290 | 529 S Jackson St              | 83843 | 208-883-3278 | Sumha LLC                             |  |
| ID  | Nampa                                 | 1825 | 1471 N Happy Valley           | 83687 | 208-465-5600 | Optimum Group Inc.                    |  |
| 15  | N.F.                                  | 0445 | Rd                            | 00054 | 000 400 4000 | 0 :: 0 1                              |  |
| ID  | Nampa                                 | 2115 | 1850 Caldwell Blvd            | 83651 | 208-468-4088 | Optimum Group Inc.                    |  |
| ID  | Nampa                                 | 3004 | 704 12th Ave Rd               | 83686 | 208-466-9618 | Optimum Group Inc.                    |  |
| ID  | Pocatello                             | 159  | 625 S Fifth Ave               | 83201 | 208-478-1693 | Henderson Investment                  |  |
| 2   | Danatalla                             | 4544 | COOM Order Dal                | 00000 | 000 007 4000 | Properties, Ltd.                      |  |
| ID  | Pocatello                             | 1541 | 690 W Quinn Rd                | 83202 | 208-237-1238 | Henderson Investment                  |  |
| ID  | Post Falls                            | 3495 | 3095 E Mullan Ave             | 83854 | 208-981-0276 | Properties, Ltd.  McMaster Restaurant |  |
| טו  | FUSI Falls                            | 3495 | 3093 E Mullan Ave             | 03034 | 208-981-0270 | JJID1, LLC                            |  |
| ID  | Rexburg                               | 1169 | 109 S 2nd W                   | 83440 | 208-656-0556 | LNZ-I, LLC                            |  |
| ID  | Twin Falls                            | 1700 | 130 Blue Lakes Blvd N         | 83301 | 208-732-8701 | Peace, Love, and                      |  |
|   |                                       |      |                               |       |              | Sandwiches, Inc                       |  |
| ID  | Twin Falls                            | 2228 | 799 Cheney Dr                 | 83301 | 208-733-5338 | Peace, Love, and                      |  |
|   |                                       |      |                               |       |              | Sandwiches, Inc                       |  |
| IL  | Addison                               | 1759 | 1450 W Lake St                | 60101 | 630-773-1900 | JS Fort Group, Inc.                   |  |
| IL  | Algonquin                             | 466  | 440 S Randall Rd              | 60102 | 847-854-4400 | JS Fort Group, Inc.                   |  |
| IL  | Algonquin                             | 836  | 1024 E Algonquin Rd           | 60102 | 847-658-0500 | Algonquin Sandwich                    |  |
| IL  | Alsip                                 | 4544 | 12070 S. Cicero Ave.          | 60803 | 708-385-6666 | Shop Inc. Premium Loaves, Inc.        |  |
| IL  | · · · · · · · · · · · · · · · · · · · |      |                               |       |              | ·                                     |  |
| IL  | Alton                                 | 178  | 1702 Homer Adams<br>Pkwy      | 62002 | 618-467-6400 | Kidds Restaurants Inc.                |  |
| IL  | Antioch                               | 938  | 478 E Rte 173                 | 60002 | 847-838-3399 | Antioch Subs LLC                      |  |
| IL  | Arlington                             | 228  | 1017 W Dundee Rd              | 60004 | 847-454-0420 | JJ Severson Affiliates                |  |
| IL  | Heights Arlington                     | 511  | 1299 N Rand Rd                | 60004 | 847-398-4700 | Three, Inc.<br>SA Investments LLC     |  |
| IL  | Heights                               | 311  | 1299 N Naliu Nu               | 60004 | 647-396-4700 | SA IIIVESTITIETTS LLC                 |  |
| IL  | Arlington<br>Heights                  | 748  | 19 S Dunton Ave               | 60005 | 847-463-7363 | 19 Dunton Inc.                        |  |
| IL  | Aurora                                | 105  | 549 S Rte 59                  | 60504 | 630-236-9990 | JS Fort Group, Inc.                   |  |
| IL  | Aurora                                | 349  | 1480 N Orchard Dr             | 60506 | 630-907-1455 | JS Fort Group, Inc.                   |  |
| IL  | Aurora                                | 523  | 160 S River St                | 60506 | 630-844-2334 | JS Fort Group, Inc.                   |  |
| IL  | Aurora                                | 672  | 2365 N Farnsworth             | 60502 | 630-800-1592 | My Sub Shop North                     |  |
|   |                                       |      | Ave                           |       |              | Aurora Inc.                           |  |
| IL  | Barrington                            | 703  | 168 S Northwest<br>Highway    | 60010 | 847-381-8500 | JS Fort Group, Inc.                   |  |
| IL  | Batavia                               | 428  | 9 N Randall Rd                | 60510 | 630-879-6843 | My Sub Shop 2, Inc.                   |  |
| IL  | Bedford Park                          | 745  | 7250 S Cicero Ave             | 60629 | 708-728-1800 | JS Fort Group, Inc.                   |  |
| IL  | Belleville                            | 886  | 2524 Greenmount<br>Commons Rd | 62221 | 618-234-2900 | Kidds Restaurants Inc.                |  |

| IL   Belvidere   3038   1890 Crystal Parkway, Suite 120   Suite 120   DV  | hisee Entity VTB, LLC VTB, LLC raya, Inc. t Group, Inc. gent Investment oup Inc. gent Investment oup Inc. t Group, Inc. t Group, Inc. |
|---|---|
| Suite 120   | VTB, LLC raya, Inc. t Group, Inc. gent Investment oup Inc. gent Investment oup Inc. t Group, Inc.                                     |
| IL         Bensenville         662         479 W Irving Park Rd         60106         630-787-0800         Sal           IL         Berwyn         1356         7028 W Cermak Rd         60402         708-788-7800         JS For           IL         Bloomington         415         2301 E Washington         61701         309-664-6800         Butts Larg Gr           IL         Bloomington         1408         203 W Market St         61701         309-828-3300         Butts Larg Gr           IL         Bolingbrook         368         1238 W Boughton Rd         60440         630-771-1881         JS For           IL         Bolingbrook         629         718 E Boughton Rd         60440         630-972-0211         JS For           IL         Bolingbrook         3166         1077 S Weber Rd         60490         630-759-3300         JS For           IL         Bourbonnais         490         225 S Main St         60914         815-929-9620         Premiur           IL         Broadview         3107         2812 S 17th Ave         60155         708-681-1100         JS For           IL         Buffalo Grove         4361         700 East Lake Cook Road, Suite 102         60899         847-616-5151         MJ   | raya, Inc. t Group, Inc. gent Investment oup Inc. gent Investment oup Inc. t Group, Inc.  |
| IL         Berwyn         1356         7028 W Cermak Rd         60402         708-788-7800         JS Formal Street           IL         Bloomington         415         2301 E Washington         61701         309-664-6800         Butts Larg Grade           IL         Bloomington         1408         203 W Market St         61701         309-828-3300         Butts Larg Grade           IL         Bolingbrook         368         1238 W Boughton Rd         60440         630-771-1881         JS Formal           IL         Bolingbrook         629         718 E Boughton Rd         60440         630-771-1881         JS Formal           IL         Bolingbrook         3166         1077 S Weber Rd         60440         630-759-3300         JS Formal           IL         Bourbonnais         490         225 S Main St         60914         815-929-9620         Premium           IL         Broadview         3107         2812 S 17th Ave         60155         708-681-1100         JS Formal           IL         Buffalo Grove         4361         700 East Lake Cook<br>Road, Suite 102         60089         847-616-5151         MJ           IL         Canton         4034         58 W Locust St         61520         309-998-3278         Subward  | gent Investment<br>oup Inc.<br>gent Investment<br>oup Inc.<br>gent Investment<br>oup Inc.<br>t Group, Inc.                            |
| IL         Bloomington         415         2301 E Washington         61701         309-664-6800         Butts Large Gr           IL         Bloomington         1408         203 W Market St         61701         309-828-3300         Butts Large Gr           IL         Bolingbrook         368         1238 W Boughton Rd         60440         630-771-1881         JS Ford           IL         Bolingbrook         629         718 E Boughton Rd         60440         630-972-0211         JS Ford           IL         Bolingbrook         3166         1077 S Weber Rd         60490         630-759-3300         JS Ford           IL         Bourbonnais         490         225 S Main St         60914         815-929-9620         Premiur           IL         Bourbonnais         2833         2090 N State Rte 50         60914         815-935-5177         Premiur           IL         Broadview         3107         2812 S 17th Ave         60155         708-681-1100         JS Ford           IL         Buffalo Grove         4361         700 East Lake Cook<br>Road, Suite 102         60089         847-616-5151         MJ           IL         Canton         4034         58 W Locust St         61520         309-998-3278         Subward <tr< td=""><td>gent Investment<br/>oup Inc.<br/>gent Investment<br/>oup Inc.<br/>t Group, Inc.</td></tr<> | gent Investment<br>oup Inc.<br>gent Investment<br>oup Inc.<br>t Group, Inc.   |
| IL   Bloomington   1408   203 W Market St   61701   309-828-3300   Butts Large Gr   | oup Inc.<br>gent Investment<br>oup Inc.<br>t Group, Inc.  |
| IL   Bolingbrook   368   1238 W Boughton Rd   60440   630-771-1881   JS Form     IL   Bolingbrook   629   718 E Boughton Rd   60440   630-972-0211   JS Form     IL   Bolingbrook   3166   1077 S Weber Rd   60490   630-759-3300   JS Form     IL   Bourbonnais   490   225 S Main St   60914   815-929-9620   Premium     IL   Bourbonnais   2833   2090 N State Rte 50   60914   815-935-5177   Premium     IL   Broadview   3107   2812 S 17th Ave   60155   708-681-1100   JS Form     IL   Buffalo Grove   4361   700 East Lake Cook   60089   847-616-5151   MJ     Road, Suite 102   IL   Canton   4034   58 W Locust St   61520   309-998-3278   Subwards     IL   Carbondale   93   515 1/2 S Illinois Ave   62901   618-549-3334   Tyte     IL   Carol Stream   501   543 Schmale Rd   60188   630-588-7001   JS Form     In   In   Carol Stream   501   543 Schmale Rd   60188   630-588-7001   JS Form     In   In   Carol Stream   501   543 Schmale Rd   60188   630-588-7001   JS Form     In   In   Carol Stream   501   543 Schmale Rd   60188   630-588-7001   JS Form     In   In   Carol Stream   501   543 Schmale Rd   60188   630-588-7001   JS Form     In   In   Carol Stream   501   543 Schmale Rd   60188   630-588-7001   JS Form   | oup Inc.<br>t Group, Inc.   |
| IL         Bolingbrook         629         718 E Boughton Rd         60440         630-972-0211         JS Formal           IL         Bolingbrook         3166         1077 S Weber Rd         60490         630-759-3300         JS Formal           IL         Bourbonnais         490         225 S Main St         60914         815-929-9620         Premium           IL         Bourbonnais         2833         2090 N State Rte 50         60914         815-935-5177         Premium           IL         Broadview         3107         2812 S 17th Ave         60155         708-681-1100         JS Formal           IL         Buffalo Grove         4361         700 East Lake Cook<br>Road, Suite 102         60089         847-616-5151         MJ<br>Road, Suite 102           IL         Canton         4034         58 W Locust St         61520         309-998-3278         Subward           IL         Carbondale         93         515 1/2 S Illinois Ave         62901         618-549-3334         Tyte           IL         Carol Stream         501         543 Schmale Rd         60188         630-588-7001         JS Formal  |   |
| IL         Bolingbrook         3166         1077 S Weber Rd         60490         630-759-3300         JS Formal           IL         Bourbonnais         490         225 S Main St         60914         815-929-9620         Premiur           IL         Bourbonnais         2833         2090 N State Rte 50         60914         815-935-5177         Premiur           IL         Broadview         3107         2812 S 17th Ave         60155         708-681-1100         JS Formal           IL         Buffalo Grove         4361         700 East Lake Cook<br>Road, Suite 102         60089         847-616-5151         MJ           IL         Canton         4034         58 W Locust St         61520         309-998-3278         Subwars           IL         Carbondale         93         515 1/2 S Illinois Ave         62901         618-549-3334         Ty           IL         Carol Stream         501         543 Schmale Rd         60188         630-588-7001         JS Formal   | Group Inc   |
| IL         Bourbonnais         490         225 S Main St         60914         815-929-9620         Premiur           IL         Bourbonnais         2833         2090 N State Rte 50         60914         815-935-5177         Premiur           IL         Broadview         3107         2812 S 17th Ave         60155         708-681-1100         JS Ford           IL         Buffalo Grove         4361         700 East Lake Cook<br>Road, Suite 102         60089         847-616-5151         MJ           IL         Canton         4034         58 W Locust St         61520         309-998-3278         Subward           IL         Carbondale         93         515 1/2 S Illinois Ave         62901         618-549-3334         Tyle           IL         Carol Stream         501         543 Schmale Rd         60188         630-588-7001         JS Ford  | . J. Jup, 1110.   |
| IL         Bourbonnais         2833         2090 N State Rte 50         60914         815-935-5177         Premiur           IL         Broadview         3107         2812 S 17th Ave         60155         708-681-1100         JS Form           IL         Buffalo Grove         4361         700 East Lake Cook Road, Suite 102         60089         847-616-5151         MJ           IL         Canton         4034         58 W Locust St         61520         309-998-3278         Subward           IL         Carbondale         93         515 1/2 S Illinois Ave         62901         618-549-3334         Ty           IL         Carol Stream         501         543 Schmale Rd         60188         630-588-7001         JS Form   | t Group, Inc.   |
| IL         Broadview         3107         2812 S 17th Ave         60155         708-681-1100         JS Form           IL         Buffalo Grove         4361         700 East Lake Cook Road, Suite 102         60089         847-616-5151         MJ           IL         Canton         4034         58 W Locust St         61520         309-998-3278         Subward           IL         Carbondale         93         515 1/2 S Illinois Ave         62901         618-549-3334         Ty           IL         Carol Stream         501         543 Schmale Rd         60188         630-588-7001         JS Form  | n Loaves, Inc.  |
| IL         Buffalo Grove         4361         700 East Lake Cook Road, Suite 102         60089         847-616-5151         MJ           IL         Canton         4034         58 W Locust St         61520         309-998-3278         Subward           IL         Carbondale         93         515 1/2 S Illinois Ave         62901         618-549-3334         Ty           IL         Carol Stream         501         543 Schmale Rd         60188         630-588-7001         JS Fort   | n Loaves, Inc.  |
| Road, Suite 102   | t Group, Inc.   |
| IL         Canton         4034         58 W Locust St         61520         309-998-3278         Subward           IL         Carbondale         93         515 1/2 S Illinois Ave         62901         618-549-3334         Tyl           IL         Carol Stream         501         543 Schmale Rd         60188         630-588-7001         JS Fort   | VT2, Inc.   |
| IL         Carol Stream         501         543 Schmale Rd         60188         630-588-7001         JS Formal Stream  | s, LLC Canton<br>Series   |
|   | Van, LLC  |
| IL         Carol Stream         568         240 W Army Trail         60188         630-407-0011         JS Form   | t Group, Inc.   |
|   | t Group, Inc.   |
| IL Cary 613 3106 Three Oaks Rd 60013 847-462-8008 Cary o  | n a Roll, Inc.  |
| IL Channahon 537 27243 W Saxony Dr 60410 815-521-9700 JS For  | t Group, Inc.   |
| IL Chatham 2288 208 N Main St 62629 217-483-2300 jTH  | REE, Inc.   |
| IL Chicago 19 812 W Van Buren St. 60607 312-733-8030 JS For   | t Group, Inc.   |
| IL Chicago 41 3328 N Clark St 60657 773-244-9000 JS For   | t Group, Inc.   |
|   | cago Ave Super<br>wiches, Inc.  |
| IL Chicago 156 249 S State St 60604 312-341-9767 JS For   | t Group, Inc.   |
| IL Chicago 385 180 N LaSalle St. 60601 312-422-0000 JS For  | t Group, Inc.   |
| IL Chicago 406 6 E Madison St. 60602 312-368-4444 JS For  | t Group, Inc.   |
|   | n's Super<br>wiches, Inc.   |
|   | fferson Street ndwiches, Inc.   |
| IL Chicago 492 1148 W Wilson Ave 60640 773-907-2200 JS For  | t Group, Inc.   |
| IL         Chicago         499         216 W Washington Ave         60606         312-727-0227         JS Form  | t Group, Inc.   |
|   | son Street<br>opment, Inc.  |
|   | t Group, Inc.   |
|   |   |
| IL Chicago 570 725 S State St 60605 312-212-1010 JS Fort  | t Group, Inc.   |

|        |              | I    | List of Franchisees as of     | Decembe | er 29, 2024  |  |
|--------|--------------|------|-------------------------------|---------|--------------|--|
| State  | City         | #    | Address                       | Zip     | Phone #      | Franchisee Entity                        |
| IL     | Chicago      | 592  | 1133 W Taylor St              | 60607   | 312-666-3666 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 593  | 2206 N Clybourn Ave           | 60614   | 773-477-0077 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 597  | 51 W Division Ave             | 60610   | 312-482-8176 | Sub Shop #597, Inc.                      |
| IL     | Chicago      | 649  | 205 W Monroe St               | 60606   | 312-424-6000 | Monroe Street                            |
|        |              |      |                               |         |              | Development, Inc.                        |
| IL     | Chicago      | 675  | 1250 S Michigan Ave           | 60605   | 312-379-0090 | Bielaski JJ, LLC                         |
| IL     | Chicago      | 702  | 28 N Clark St                 | 60602   | 312-629-1800 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 711  | 2048 W Division St            | 60622   | 773-489-5646 | C&C Resources, Inc                       |
| IL     | Chicago      | 717  | 974 W 35th Place              | 60609   | 773-523-4711 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 722  | 1519 E 55th St                | 60615   | 773-241-5190 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 736  | 2115 W Roscoe St              | 60618   | 773-528-5646 | C&C Resources, Inc                       |
| IL     | Chicago      | 739  | 6451 W Diversey Ave           | 60707   | 773-385-9930 | Diversey Subs, LLC                       |
| IL     | Chicago      | 752  | 5109 N Clark St               | 60640   | 773-728-4888 | C&C Resources, Inc                       |
| IL     | Chicago      | 775  | 3041 N Lincoln                | 60657   | 773-281-5646 | C&C Resources, Inc                       |
| IL     | Chicago      | 815  | 520 N Ogden Ave               | 60642   | 312-243-1122 | Sub Shop #815, Inc.                      |
| IL     | Chicago      | 850  | 3506 S State St               | 60616   | 773-302-8111 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 887  | 3234 W Foster Ave             | 60625   | 773-539-7827 | SK Malhotra, Inc.                        |
| IL     | Chicago      | 966  | 200 E. Randolph St            | 60601   | 312-938-0200 | Randolph Street                          |
|        |              |      |                               |         |              | Development, Inc.                        |
| IL     | Chicago      | 1013 | 131 S Clinton St              | 60661   | 312-993-9000 | Clinton Street                           |
|        |              |      |                               |         |              | Development, Inc.                        |
| IL     | Chicago      | 1037 | 225 N Michigan Ave            | 60602   | 312-240-9999 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 1105 | 2 N Riverside Plz             | 60606   | 312-258-0400 | Riverside Plaza                          |
|        | Object       | 4407 | 0040 N OL 0+                  | 00057   | 770 005 0400 | Development, Inc.                        |
| IL<br> | Chicago      | 1197 | 2810 N Clark St               | 60657   | 773-935-9490 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 1236 | 201 W Madison St              | 60606   | 312-346-7900 | Madison Wells                            |
| IL     | Chicago      | 1276 | 501 N LaSalle St              | 60654   | 312-329-1000 | Development, Inc.  Dan's Illinois Street |
| 16     | Onicago      | 1270 | JOT IV Educatio Ot            | 00004   | 012 020 1000 | Super Sandwiches, Inc.                   |
| IL     | Chicago      | 1277 | 461 W Chicago Ave             | 60654   | 312-344-1622 | Dan's Super                              |
|        |              |      |                               |         |              | Sandwiches, Inc.                         |
| IL     | Chicago      | 1486 | 205 E Ohio St                 | 60611   | 312-245-0010 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 2509 | 4021 N Milwaukee Ave          | 60641   | 773-481-1000 | JJNISK, Inc.                             |
| IL     | Chicago      | 2862 | 6108 N Western Ave            | 60659   | 773-942-6510 | Dan's Western Ave Super                  |
|        |              |      |                               |         |              | Sandwiches, Inc.                         |
| IL     | Chicago      | 3106 | 721 S Seeley Ave              | 60612   | 312-421-2000 | JS Fort Group, Inc.                      |
| IL     | Chicago      | 4576 | 4709 W Foster Ave.            | 60630   | 847-262-9333 | Edens Subs LLC                           |
| IL     | Cicero       | 4204 | 3312 S. Cicero                | 60804   |              | AFS Subs, LLC                            |
| IL     | Clinton      | 114  | 123 Sunrise Ct                | 61727   | 217-935-0665 | Sensational Sandwiches,                  |
|        |              |      |                               |         |              | LLC                                      |
| IL     | Collinsville | 2728 | 701 N Bluff Rd                | 62234   | 618-344-9117 | Kidds Restaurants Inc.                   |
| IL     | Columbia     | 3952 | 122 North Veterans<br>Parkway | 62236   | 618-260-9155 | Kidds Restaurants Inc.                   |
| IL     | Countryside  | 608  | 5321 S LaGrange Rd            | 60525   | 708-352-5400 | JS Fort Group, Inc.                      |

|       | List of Franchisees as of December 29, 2024 |      |                              |       |              |                                    |  |
|-------|---|------|------------------------------|-------|--------------|------------------------------------|--|
| State | City  | #    | Address                      | Zip   | Phone #      | Franchisee Entity                  |  |
| IL    | Crestwood                                   | 4335 | 13559 S Cicero Ave.          | 60418 | 708-489-6666 | JS Fort Group, Inc.                |  |
| IL    | Crystal Lake                                | 473  | 5657 Northwest Hwy           | 60014 | 815-455-2555 | JS Fort Group, Inc.                |  |
| IL    | Crystal Lake                                | 967  | 450 N Rte 31                 | 60012 | 815-455-5008 | JS Fort Group, Inc.                |  |
| IL    | Danville                                    | 3055 | 306 W Fairchild St           | 61832 | 217-443-6000 | Subwars, LLC - Danville<br>Series  |  |
| IL    | Darien                                      | 571  | 2445 75th St                 | 60561 | 630-910-4580 | JS Fort Group, Inc.                |  |
| IL    | Decatur                                     | 502  | 154 N Merchant St            | 62523 | 217-423-8323 | JFOUR, Inc.                        |  |
| IL    | Decatur                                     | 503  | 2950 N Water St              | 62526 | 217-872-8282 | JFOUR, Inc.                        |  |
| IL    | Decatur                                     | 1625 | 1910 Mt. Zion Rd             | 62521 | 217-864-9999 | jTHREE, Inc.                       |  |
| IL    | Decatur                                     | 4462 | 398 West 1st Drive           | 62521 | 217-425-2755 | JFOUR, Inc.                        |  |
| IL    | Deerfield                                   | 533  | 601 Lake Cook Rd             | 60015 | 847-498-5513 | Sub Shop, Inc.                     |  |
| IL    | DeKalb                                      | 24   | 850 Pappas Dr                | 60115 | 815-756-6004 | Premium Loaves, Inc.               |  |
| IL    | Dixon                                       | 998  | 845 N Galena Rd              | 61021 | 815-285-4669 | AMD32, LLC                         |  |
| IL    | Downers Grove                               | 647  | 2321 Ogden Ave               | 60515 | 630-725-9450 | JS Fort Group, Inc.                |  |
| IL    | East Peoria                                 | 1220 | 242 W Camp St                | 61611 | 309-699-1500 | Rope & Clark JJ<br>Development Co. |  |
| IL    | Edwardsville                                | 588  | 1063 S State Rte 157         | 62025 | 618-656-5700 | Kidds Restaurants Inc.             |  |
| IL    | Effingham                                   | 217  | 401 N Keller                 | 62401 | 217-342-7296 | Remy's Sandwich, LLC               |  |
| IL    | Elgin                                       | 730  | 2490 Bushwood Dr             | 60124 | 847-836-0002 | JS Fort Group, Inc.                |  |
| IL    | Elgin                                       | 1179 | 400 S Randall Rd             | 60123 | 847-931-8600 | Elgin Sandwich Shop Inc.           |  |
| IL    | Elgin                                       | 3915 | 50 S Grove Ave               | 60120 | 847-888-2400 | JS Fort Group, Inc.                |  |
| IL    | Elk Grove                                   | 521  | 920 Elk Grove Town<br>Center | 60007 | 847-806-7070 | JS Fort Group, Inc.                |  |
| IL    | Elk Grove<br>Village                        | 1889 | 1428 Busse Rd                | 60007 | 847-258-4151 | MJVT4, Inc.                        |  |
| IL    | Elmhurst                                    | 535  | 696 W North Ave              | 60126 | 630-833-0000 | Elmhurst Sub Shop, Inc.            |  |
| IL    | Elmhurst                                    | 1417 | 1035 S York Street           | 60126 | 630-834-1600 | JS Fort Group, Inc.                |  |
| IL    | Elmwood Park                                | 769  | 1702 N Harlem                | 60707 | 708-453-2300 | ALL A's, Inc.                      |  |
| IL    | Evanston                                    | 44   | 1729 Sherman Ave             | 60201 | 847-328-8858 | EVANSTON SUBS 44 LLC               |  |
| IL    | Evanston                                    | 562  | 1241 Chicago Ave             | 60202 | 847-425-1234 | EVANSTON SUBS 562<br>LLC           |  |
| IL    | Evergreen Park                              | 600  | 9451 S Kedzie Ave            | 60805 | 708-636-6666 | JS Fort Group, Inc.                |  |
| IL    | Fairview<br>Heights                         | 420  | 5200 N Illinois St           | 62208 | 618-234-2400 | Multipath, LLC                     |  |
| IL    | Forest Park                                 | 458  | 350 Circle Ave               | 60130 | 708-488-9070 | JS Fort Group, Inc.                |  |
| IL    | Fox River Grove                             | 744  | 908 Northwest<br>Highway     | 60021 | 847-516-9866 | JJSA7, Inc.                        |  |
| IL    | Frankfort                                   | 560  | 20173 La Grange Rd           | 60423 | 815-469-6850 | Don 2 Joes, LLC                    |  |
| IL    | Freeport                                    | 731  | 1737 S West Ave              | 61032 | 815-232-3278 | DW & K                             |  |
| IL    | Galesburg                                   | 1369 | 235 E Main St                | 61401 | 309-343-0010 | JJ's of Macomb, Inc.               |  |
| IL    | Geneva                                      | 433  | 1070 Commons Dr              | 60134 | 630-208-6060 | Geneva Sub Shop Inc.               |  |
| IL    | Glen Carbon                                 | 2558 | 3815 S State Rte 159         | 62034 | 618-288-3600 | Kidds Restaurants Inc.             |  |
| IL    | Glen Ellyn                                  | 187  | 632 Roosevelt Rd             | 60137 | 630-942-8480 | JS Fort Group, Inc.                |  |

|       | List of Franchisees as of December 29, 2024 |      |                         |       |              |                                     |  |
|-------|---|------|-------------------------|-------|--------------|-------------------------------------|--|
| State | City  | #    | Address                 | Zip   | Phone #      | Franchisee Entity                   |  |
| IL    | Glendale<br>Heights                         | 4506 | 2065 Bloomingdale<br>Rd | 60139 | 630-582-1234 | Sandwiches R Us, Inc.               |  |
| IL    | Glenview                                    | 391  | 1746 Glenview Rd        | 60025 | 847-657-7055 | JS Fort Group, Inc.                 |  |
| IL    | Glenview                                    | 437  | 2863 Pfingsten Rd       | 60026 | 847-205-9930 | JMA Sandwiches, Ltd.                |  |
| IL    | Granite City                                | 4507 | 3142 Nameoki Rd         | 62040 | 618-219-2187 | LEVEY-WOODSON LLC                   |  |
| IL    | Grayslake                                   | 388  | 1152 E Washington       | 60030 | 847-223-8662 | GL388, LLC                          |  |
| IL    | Gurnee                                      | 435  | 5250 Grand Ave          | 60031 | 847-775-7600 | JJ Severson Affiliates<br>Two, Inc. |  |
| IL    | Hickory Hills                               | 1958 | 7604 W 95th St          | 60457 | 708-237-0600 | JS Fort Group, Inc.                 |  |
| IL    | Highland                                    | 4047 | 12565 State Rte 143     | 62249 | 618-651-1365 | Kidds Restaurants Inc.              |  |
| IL    | Highland Park                               | 1032 | 332 Skokie Valley Rd    | 60035 | 847-831-9191 | JS Fort Group, Inc.                 |  |
| IL    | Hillside                                    | 1126 | 2223 S Wolf Rd          | 60162 | 708-562-1900 | JS Fort Group, Inc.                 |  |
| IL    | Hillside                                    | 1392 | 60 N Mannheim Rd        | 60162 | 708-544-3200 | JS Fort Group, Inc.                 |  |
| IL    | Hinsdale                                    | 1845 | 777 N York Rd           | 60521 | 630-581-5025 | Hinsdale Sub Shop Inc.              |  |
| IL    | Hoffman<br>Estates                          | 424  | 2061 N Barrington Rd    | 60196 | 847-898-0780 | JJSA7, Inc.                         |  |
| IL    | Hoffman<br>Estates                          | 650  | 4593 W Higgins Rd       | 60192 | 847-645-9556 | JS Fort Group, Inc.                 |  |
| IL    | Homer Glen                                  | 273  | 14110 Bell Rd           | 60491 | 708-301-2223 | JS Fort Group, Inc.                 |  |
| IL    | Homewood                                    | 913  | 18048 S Halsted St.     | 60430 | 708-957-0289 | JS Fort Group, Inc.                 |  |
| IL    | Huntley                                     | 1826 | 12260 Princeton Dr      | 60142 | 847-669-6715 | JS Fort Group, Inc.                 |  |
| IL    | Huntley                                     | 3051 | 9704 N IL Rte 47        | 60142 | 847-659-8700 | JS Fort Group, Inc.                 |  |
| IL    | Jacksonville                                | 134  | 328 E Morton Ave        | 62650 | 217-243-0076 | jTHREE, Inc.                        |  |
| IL    | Joliet                                      | 97   | 1108 Houbolt Rd         | 60431 | 815-730-6048 | JS Fort Group, Inc.                 |  |
| IL    | Joliet                                      | 862  | 2311 Essington Rd       | 60435 | 815-609-8202 | JS Fort Group, Inc.                 |  |
| IL    | Kankakee                                    | 1011 | 154 E Court St          | 60901 | 815-932-0130 | Premium Loaves, Inc.                |  |
| IL    | Lake Bluff                                  | 1306 | 701 Rockland Rd         | 60044 | 224-544-5275 | Sub Shop #1306, Inc.                |  |
| IL    | Lake Forest                                 | 1050 | 840 S Waukegan Rd       | 60045 | 847-295-3278 | The Wellard Group, Inc.             |  |
| IL    | Lake Zurich                                 | 770  | 520 S Rand Rd           | 60047 | 847-726-2122 | JS Fort Group, Inc.                 |  |
| IL    | Lemont                                      | 1560 | 1243 State St           | 60439 | 630-243-0070 | LEMONT JJ, INC                      |  |
| IL    | Libertyville                                | 470  | 1112 N Milwaukee Ave    | 60048 | 847-918-8772 | JJ Severson Affiliates, Inc.        |  |
| IL    | Lincoln                                     | 115  | 422 Keokuk St           | 62656 | 217-732-9914 | CT ROPE CO.                         |  |
| IL    | Lisle                                       | 181  | 2801 Ogden Ave          | 60532 | 630-357-4444 | JS Fort Group, Inc.                 |  |
| IL    | Lisle                                       | 4324 | 5515 S Main St.         | 60532 | 331-291-6037 | JS Fort Group, Inc.                 |  |
| IL    | Litchfield                                  | 3776 | 1417 Stamer Dr          | 62056 | 217-324-3333 | P & J Sandwich, LLC                 |  |
| IL    | Lockport                                    | 846  | 16600 W 159th St        | 60441 | 815-838-3300 | JS Fort Group, Inc.                 |  |
| IL    | Lombard                                     | 43   | 1235 S Main St          | 60148 | 630-268-0680 | JS Fort Group, Inc.                 |  |
| IL    | Lombard                                     | 397  | 1000-3 N Rohlwing Rd    | 60148 | 630-620-5400 | JS Fort Group, Inc.                 |  |
| IL    | Lombard                                     | 1322 | 2770 S Highland Ave     | 60148 | 630-705-0555 | JS Fort Group, Inc.                 |  |
| IL    | Loves Park                                  | 1187 | 6112 N 2nd St           | 61111 | 815-316-7766 | JSB Coastal LLC                     |  |
| IL    | Lyons                                       | 622  | 8499 Ogden Ave          | 60534 | 708-447-6200 | JS Fort Group, Inc.                 |  |
| IL    | Machesney<br>Park                           | 512  | 10121 N Second St       | 61115 | 815-877-6101 | JSB Coastal LLC                     |  |

|          | List of Franchisees as of December 29, 2024 |         |                                      |       |               |  |  |  |  |
|----------|---|---------|--------------------------------------|-------|---------------|--|--|--|--|
| State    | City  | #       | Address                              | Zip   | Phone #       | Franchisee Entity                          |  |  |  |
| IL       | Macomb                                      | 1119    | 821 W Jackson St                     | 61455 | 309-836-6100  | الاs of Macomb, Inc.                       |  |  |  |
| IL       | Mahomet                                     | 3769    | 701 E Main Street                    | 61853 | 217-203-1933  | Subwars, LLC                               |  |  |  |
| IL       | Manteno                                     | 1296    | 104 S Creek St                       | 60950 | 815-468-8866  | Premium Loaves, Inc.                       |  |  |  |
| IL       | Marion                                      | 1241    | 1309 Halfway Rd                      | 62959 | 618-993-3111  | Kidds Restaurants Inc.                     |  |  |  |
| IL       | Matteson                                    | 827     | 4537 Lincoln Hwy                     | 60443 | 708-679-7921  | JS Fort Group, Inc.                        |  |  |  |
| IL       | Mattoon                                     | 284     | 900 Charleston Ave                   | 61938 | 217-258-6400  | jTHREE, Inc.                               |  |  |  |
| IL       | McHenry                                     | 429     | 2308 N Richmond                      | 60050 | 815-578-4427  | Tonda on a Roll, Inc                       |  |  |  |
| IL       | Melrose Park                                | 634     | 2511 W North Ave                     | 60160 | 708-450-2360  | JS Fort Group, Inc.                        |  |  |  |
| IL       | Moline                                      | 704     | 2350 41st Street                     | 61265 | 309-764-6999  | JJ's of Macomb, Inc.                       |  |  |  |
| IL       | Monmouth                                    | 4609    | 580 North Main Street                | 61462 | 309-233-1149  | AMD34, LLC                                 |  |  |  |
| IL       | Montgomery                                  | 907     | 2085 Orchard Rd                      | 60538 | 630-801-8080  | JS Fort Group, Inc.                        |  |  |  |
| IL       | Morris                                      | 536     | 515 Bedford Rd                       | 60450 | 815-941-1801  | JS Fort Group, Inc.                        |  |  |  |
| IL       | Morton                                      | 777     | 15 E Jackson St                      | 61550 | 309-291-0000  | Rope & Clark JJ                            |  |  |  |
|          |   |         |                                      |       |               | Development Co.                            |  |  |  |
| IL       | Mount                                       | 612     | 1550 S Elmhurst Rd                   | 60056 | 847-718-1111  | MJVT Enterprises, Inc.                     |  |  |  |
|          | Prospect                                    |         |                                      |       |               |  |  |  |  |
| IL       | Mount                                       | 1332    | 1220 E Central Rd                    | 60056 | 847-870-1220  | MJVT 3, Inc.                               |  |  |  |
| IL       | Prospect                                    | 1190    | 101 Davidson Ave                     | 60064 | 618-244-1444  | Vidda Daatauranta Ina                      |  |  |  |
| IL       | Mt. Vernon                                  |         |                                      | 62864 |               | Kidds Restaurants Inc.                     |  |  |  |
|          | Mundelein                                   | 450     | 684 S Lake St                        | 60060 | 847-970-7827  | Munde450, LLC                              |  |  |  |
| IL<br>IL | Naperville                                  | 104     | 8 W Gartner                          | 60540 | 630-355-1414  | JS Fort Group, Inc. The Great American Sub |  |  |  |
| IL.      | Naperville                                  | 184     | 1316 N Rte 59                        | 60563 | 630-961-3700  | Company, LLC                               |  |  |  |
| IL       | Naperville                                  | 3167    | 3344 S Rte 59                        | 60564 | 630-637-1111  | JS Fort Group, Inc.                        |  |  |  |
| IL       | Naperville                                  | 3781    | 1012 N Washington St                 | 60563 | 331-204-6604  | JS Fort Group, Inc.                        |  |  |  |
| IL       | New Lenox                                   | 693     | 2334 E Lincoln                       | 60451 | 815-485-2725  | Butts Largent Investment                   |  |  |  |
|          | 140W Zonox                                  | 000     | Highway                              | 00401 | 010 400 2720  | Group Inc.                                 |  |  |  |
| IL       | Niles                                       | 295     | 5612 W Touhy Ave                     | 60714 | 847-588-0808  | JS Fort Group, Inc.                        |  |  |  |
| IL       | Niles                                       | 648     | 7954 N Waukegan Rd                   | 60714 | 847-470-8300  | JJNISK, Inc.                               |  |  |  |
| IL       | Niles                                       | 2521    | 9641 N Milwaukee Ave                 | 60714 | 847-257-7615  | JJNISK, Inc.                               |  |  |  |
| IL       | Normal                                      | 413     | 207 W North St                       | 61761 | 309-452-8200  | Butts Largent Investment                   |  |  |  |
|          |   |         |                                      |       |               | Group Inc.                                 |  |  |  |
| IL       | Normal                                      | 414     | 305 S Main St                        | 61761 | 309-451-1800  | Butts Largent Investment                   |  |  |  |
|          |   |         |                                      |       |               | Group Inc.                                 |  |  |  |
| IL       | Normal                                      | 2714    | 208 Landmark Dr                      | 61761 | 309-451-4700  | Butts Largent Investment                   |  |  |  |
| <u> </u> |   | 0.1.0.0 | 2004 N 2                             | 22224 | 0.47 000 0000 | Group Inc.                                 |  |  |  |
| IL       | North Chicago                               | 3108    | 2301 North Green Bay<br>Road, Unit A | 60064 | 847-603-2999  | JJSA7, Inc.                                |  |  |  |
| IL       | Northlake                                   | 3104    | 101 W North Ave                      | 60164 | 708-409-4300  | JS Fort Group, Inc.                        |  |  |  |
| IL       | Oak Lawn                                    | 904     | 10400 S Cicero Ave                   | 60453 | 708-499-8800  | MKMA Gourmet, Inc.                         |  |  |  |
| IL       | Oak Park                                    | 456     | 709 Lake St                          | 60301 | 708-763-0569  | JS Fort Group, Inc.                        |  |  |  |
| IL       | Oakbrook                                    | 422     | 18W 048 22nd St                      | 60181 | 630-916-1616  | XS, Inc.                                   |  |  |  |
|          | Terrace                                     |         |                                      |       |               |  |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                             |       |              |                                     |  |  |  |
|-------|---|------|-----------------------------|-------|--------------|-------------------------------------|--|--|--|
| State | City  | #    | Address                     | Zip   | Phone #      | Franchisee Entity                   |  |  |  |
| IL    | O'Fallon                                    | 277  | 1171 N Green Mount<br>Rd    | 62269 | 618-632-6700 | Kidds Restaurants Inc.              |  |  |  |
| IL    | Orland Park                                 | 899  | 18088 S Wolf Rd             | 60467 | 708-478-3630 | Butts Largent Investment Group Inc. |  |  |  |
| IL    | Orland Park                                 | 972  | 15110 La Grange Rd          | 60462 | 708-349-2233 | JS Fort Group, Inc.                 |  |  |  |
| IL    | Oswego                                      | 508  | 340 5th St                  | 60543 | 630-229-0018 | JS Fort Group, Inc.                 |  |  |  |
| IL    | Oswego                                      | 2992 | 4551 IL Rte 71              | 60543 | 331-999-3510 | JS Fort Group, Inc.                 |  |  |  |
| IL    | Ottawa                                      | 8    | 1202 Columbus St            | 61350 | 815-433-9133 | Fernandez Lockas<br>Group, Inc.     |  |  |  |
| IL    | Palatine                                    | 233  | 774 Euclid Ave              | 60067 | 847-776-6600 | JS Fort Group, Inc.                 |  |  |  |
| IL    | Palatine                                    | 636  | 746 E Dundee Rd             | 60074 | 847-776-9696 | JS Fort Group, Inc.                 |  |  |  |
| IL    | Palos Heights                               | 409  | 11908 S Harlem Ave          | 60463 | 708-361-3333 | JS Fort Group, Inc.                 |  |  |  |
| IL    | Park Ridge                                  | 3947 | 112 S Northwest<br>Highway  | 60068 | 847-823-5551 | JS Fort Group, Inc.                 |  |  |  |
| IL    | Pekin                                       | 2870 | 2925 Court St               | 61554 | 309-353-4900 | Rope & Clark JJ<br>Development Co.  |  |  |  |
| IL    | Peoria                                      | 17   | 4700 N University St        | 61614 | 309-692-2222 | Ober Fifth Subs, Inc.               |  |  |  |
| IL    | Peoria                                      | 28   | 208 SW Adams                | 61602 | 309-637-4444 | Ober Fourth Subs, Inc.              |  |  |  |
| IL    | Peoria                                      | 666  | 3720 N Prospect             | 61614 | 309-682-6000 | Ober Restaurants, Inc.              |  |  |  |
| IL    | Peoria                                      | 1481 | 8516 N Knoxville Ave        | 61615 | 309-692-8900 | Ober Restaurants, Inc.              |  |  |  |
| IL    | Peoria                                      | 2877 | 7424 N Orange Prairie<br>Rd | 61615 | 309-692-9900 | Ober Sixth Subs, Inc.               |  |  |  |
| IL    | Peoria                                      | 3289 | 1121 W Main St              | 61606 | 309-673-9999 | Ober Third Subs, Inc.               |  |  |  |
| IL    | Peru  | 167  | 1501 38th St                | 61354 | 815-220-1440 | Riewaldt, Inc.                      |  |  |  |
| IL    | Plainfield                                  | 630  | 12632 S Rte 59              | 60585 | 815-436-8002 | JS Fort Group, Inc.                 |  |  |  |
| IL    | Plainfield                                  | 3508 | 15420 S Rte 59              | 60544 | 815-782-8462 | JS Fort Group, Inc.                 |  |  |  |
| IL    | Plainfield                                  | 4510 | 7825 Canton Farm<br>Road    | 60586 | 815-230-6506 | SHREE MARUTI<br>KENDALL, INC.       |  |  |  |
| IL    | Pontiac                                     | 4000 | 1041 W. Reynolds<br>Street  | 61764 | 815-842-2200 | Butts Largent Investment Group Inc. |  |  |  |
| IL    | Princeton                                   | 4143 | 1210 N Main Street          | 61356 | 815-915-2070 | Riewaldt, Inc.                      |  |  |  |
| IL    | Prospect<br>Heights                         | 483  | 1204 S Milwaukee Ave        | 60090 | 847-520-7618 | Prospects Sandwich LLC              |  |  |  |
| IL    | Quincy                                      | 158  | 1828 Broadway               | 62301 | 217-223-0000 | TCE-ICE, Inc.                       |  |  |  |
| IL    | Quincy                                      | 3633 | 4500 Broadway St            | 62305 | 217-214-5646 | WJA Enterprises, Inc.               |  |  |  |
| IL    | Rantoul                                     | 3639 | 710 W Champaign Ave         | 61866 | 217-892-8230 | Subwars, LLC - Rantoul<br>Series    |  |  |  |
| IL    | Riverwoods                                  | 1207 | 2047 Milwaukee Ave          | 60015 | 847-947-8932 | JJSA7, Inc.                         |  |  |  |
| IL    | Rochelle                                    | 2382 | 370 Illinois Rte 38 E       | 61068 | 815-561-2100 | Gizmo Partners, LLC                 |  |  |  |
| IL    | Rock Falls                                  | 2494 | 511 1st Ave                 | 61071 | 815-632-3928 | AMD33, LLC                          |  |  |  |
| IL    | Rock Island                                 | 2537 | 4400 Blackhawk Rd           | 61201 | 309-786-9800 | Best Samwich Stores,<br>Inc.        |  |  |  |
| IL    | Rockford                                    | 657  | 3041 N Perryville Rd        | 61107 | 815-316-8282 | JSB Coastal LLC                     |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                  |       |              |  |  |  |  |
|-------|---|------|----------------------------------|-------|--------------|--|--|--|--|
| State | City  | #    | Address                          | Zip   | Phone #      | Franchisee Entity                      |  |  |  |
| IL    | Rockford                                    | 906  | 6230 Mulford Village<br>Dr       | 61107 | 815-316-2992 | JSB Coastal LLC                        |  |  |  |
| IL    | Rockford                                    | 1247 | 3416 S Alpine Rd                 | 61109 | 815-874-6900 | JSB Coastal LLC                        |  |  |  |
| IL    | Rockford                                    | 3897 | 308 E State St                   | 61104 | 815-977-5372 | DWTB, LLC                              |  |  |  |
| IL    | Rolling<br>Meadows                          | 301  | 1317 Golf Rd                     | 60008 | 847-734-3434 | JS Fort Group, Inc.                    |  |  |  |
| IL    | Romeoville                                  | 787  | 381 S Weber Rd                   | 60446 | 815-838-7827 | JS Fort Group, Inc.                    |  |  |  |
| IL    | Romeoville                                  | 3987 | 310 North<br>Independence Blvd   | 60446 | 815-905-3899 | JS Fort Group, Inc.                    |  |  |  |
| IL    | Roselle                                     | 661  | 1450 W Lake St                   | 60172 | 630-539-7821 | The Procaccio<br>Corporation           |  |  |  |
| IL    | Roselle                                     | 3629 | 37 E Irving Park Rd              | 60172 | 630-237-4771 | Irving Roselle, Inc.                   |  |  |  |
| IL    | Rosemont                                    | 1178 | 10431 Touhy Ave                  | 60018 | 847-635-5500 | Sub Shop #1178, Inc.                   |  |  |  |
| IL    | Round Lake<br>Beach                         | 664  | 1924 N IL Rte 83                 | 60073 | 847-986-2775 | JJ Severson Affiliates<br>Five, Inc.   |  |  |  |
| IL    | Schaumburg                                  | 300  | 66 E Golf Rd                     | 60173 | 847-882-7827 | JS Fort Group, Inc.                    |  |  |  |
| IL    | Schaumburg                                  | 1065 | 1420 N Meacham Rd                | 60194 | 847-755-1100 | JS Fort Group, Inc.                    |  |  |  |
| IL    | Schaumburg                                  | 3110 | 584 S Roselle Rd                 | 60193 | 630-283-3701 | JJSA7, Inc.                            |  |  |  |
| IL    | Schiller Park                               | 2522 | 9742 W Irving Park Rd            | 60176 | 847-260-5210 | JJSA8, Inc                             |  |  |  |
| IL    | Shorewood                                   | 830  | 1029 Brookforest Ave             | 60404 | 815-254-0932 | JS Fort Group, Inc.                    |  |  |  |
| IL    | Silvis                                      | 2038 | 685 Avenue of the<br>Cities      | 61282 | 309-796-6999 | الا)'s of Macomb, Inc.                 |  |  |  |
| IL    | Skokie                                      | 480  | 9402 Skokie Blvd                 | 60077 | 847-673-5305 | JJNISK, Inc.                           |  |  |  |
| IL    | South Elgin                                 | 584  | 500 Randall Rd                   | 60177 | 847-289-5646 | BANTAVO, Inc.                          |  |  |  |
| IL    | Spring Valley                               | 283  | 330 E Dakota St                  | 61362 | 815-663-0332 | Riewaldt, Inc.                         |  |  |  |
| IL    | Springfield                                 | 135  | 3128 S 6th St                    | 62703 | 217-522-2261 | jTHREE, Inc.                           |  |  |  |
| IL    | Springfield                                 | 136  | 2925 W Iles Ave                  | 62707 | 217-546-9773 | jTHREE, Inc.                           |  |  |  |
| IL    | Springfield                                 | 137  | 219 S 6th St                     | 62704 | 217-525-8470 | jTHREE, Inc.                           |  |  |  |
| IL    | Springfield                                 | 1986 | 2421 N Dirksen Pkwy              | 62702 | 217-544-7827 | jTHREE, Inc.                           |  |  |  |
| IL    | Springfield                                 | 2287 | 114 S Chatham Rd                 | 62704 | 217-546-7020 | JFOUR, Inc.                            |  |  |  |
| IL    | St. Charles                                 | 418  | 3841 E Main St                   | 60174 | 630-377-9590 | BANTAVO, Inc.                          |  |  |  |
| IL    | Streamwood                                  | 809  | 1060 S Sutton Rd                 | 60107 | 630-497-1234 | My Sub Shop<br>Streamwood, Inc.        |  |  |  |
| IL    | Streator                                    | 3998 | 2401 North<br>Bloomington Street | 61364 | 815-822-9343 | Vicente Armstrong<br>Investments, Inc. |  |  |  |
| IL    | Sugar Grove                                 | 1938 | 472 N Sugar Grove<br>Pkwy        | 60554 | 630-466-1300 | Gizmo Partners, LLC                    |  |  |  |
| IL    | Summit                                      | 3105 | 5836 S Harlem Ave                | 60501 | 708-924-4040 | JS Fort Group, Inc.                    |  |  |  |
| IL    | Sycamore                                    | 606  | 1170 Dekalb Ave                  | 60178 | 815-895-1920 | Gizmo Partners, LLC                    |  |  |  |
| IL    | Taylorville                                 | 3638 | 433 W Spresser St                | 62568 | 217-824-2040 | Substack, LLC                          |  |  |  |
| IL    | Tinley Park                                 | 266  | 15937 Harlem Ave                 | 60477 | 708-532-6400 | That's My Spot, Inc.                   |  |  |  |
| IL    | Tinley Park                                 | 4550 | 7935 West 171st<br>Street        | 60477 | 708-444-2525 | Don 2 Joes, LLC                        |  |  |  |
| IL    | Troy  | 2557 | 649 Edwardsville Rd              | 62294 | 618-505-0655 | Kidds Restaurants Inc.                 |  |  |  |

|       |              | I    | List of Franchisees as of  | Decembe | er 29, 2024  |  |
|-------|--------------|------|----------------------------|---------|--------------|--|
| State | City         | #    | Address                    | Zip     | Phone #      | Franchisee Entity                            |
| IL    | Tuscola      | 2716 | 101 Triple A Way           | 61953   | 217-253-3377 | Subwars, LLC                                 |
| IL    | Utica        | 85   | 2971 E 8th Rd              | 61373   | 815-667-4160 | Riewaldt, Inc.                               |
| IL    | Vernon Hills | 386  | 325 N Milwaukee Ave        | 60061   | 847-478-0807 | JJ Severson Affiliates, Inc.                 |
| IL    | Volo         | 1199 | 2745 Hartigan Rd           | 60020   | 847-587-7500 | JS Fort Group, Inc.                          |
| IL    | Washington   | 2871 | 1638 Washington Rd         | 61571   | 309-886-3167 | Rope & Clark JJ                              |
|       |              |      |                            |         |              | Development Co.                              |
| IL    | Wauconda     | 1713 | 614 W Liberty St           | 60084   | 847-526-7000 | Wauconda Subs LLC                            |
| IL    | Waukegan     | 548  | 3941 Fountain Square       | 60085   | 847-775-0330 | JJ Severson Affiliates                       |
|       |              |      | Place                      |         |              | Four, Inc.                                   |
| IL    | West Chicago | 808  | 200 W North Ave            | 60185   | 630-562-1234 | My Sub Shop 2, Inc.                          |
| IL    | West Dundee  | 500  | 230 N 8th St               | 60118   | 847-551-3301 | JS Fort Group, Inc.                          |
| IL    | Westmont     | 530  | 129 W Ogden Ave            | 60559   | 630-435-8650 | My Sub Shop, Inc.                            |
| IL    | Wheaton      | 709  | 801 E Butterfield          | 60187   | 630-752-9612 | JS Fort Group, Inc.                          |
| IL    | Wheaton      | 842  | 820 E Roosevelt Dr         | 60187   | 630-260-9240 | My Sub Shop 3, Inc.                          |
| IL    | Wheaton      | 2094 | 500 S County Farm          | 60187   | 630-784-2210 | Wheaton JJ, Inc.                             |
| IL    | Wheeling     | 1629 | 250 E Dundee Rd            | 60090   | 847-215-2200 | Wheel1629, LLC                               |
| IL    | Willowbrook  | 927  | 7444 Kingery Hwy           | 60527   | 630-920-1210 | JS Fort Group, Inc.                          |
| IL    | Wilmette     | 1033 | 3520 W Lake Ave            | 60091   | 847-853-4444 | JS Fort Group, Inc.                          |
| IL    | Wood River   | 1558 | 1203 E Edwardsville<br>Rd  | 62095   | 618-216-2777 | F3 Wood River, LLC                           |
| IL    | Woodstock    | 585  | 361 S Eastwood Dr          | 60098   | 815-334-1122 | JS Fort Group, Inc.                          |
| IL    | Yorkville    | 462  | 620 W Veterans Pkwy        | 60560   | 630-882-8301 | JS Fort Group, Inc.                          |
| IL    | Zion         | 1382 | 2111 Sheridan Rd           | 60099   | 847-246-3762 | JJSA Six, Inc.                               |
| IN    | Anderson     | 2395 | 4741 S Scatterfield Rd     | 46013   | 765-640-5100 | Koontz Franchising<br>Systems, LLC           |
| IN    | Angola       | 3986 | 1801 N Wayne St            | 46703   | 260-668-6550 | Sandwich Brothers Indy<br>Mataji 2 LLC       |
| IN    | Auburn       | 3694 | 1104 W 7th St              | 46706   | 260-927-1277 | Koontz Franchising<br>Systems at Auburn, LLC |
| IN    | Avon         | 1394 | 10942 E US Hwy 36          | 46123   | 317-209-8282 | SSA Food Services Inc.                       |
| IN    | Avon         | 2498 | 8119 E US Hwy 36           | 46123   | 317-272-8282 | SSA Food Services Inc.                       |
| IN    | Bloomington  | 379  | 430 E Kirkwood Ave         | 47408   | 812-332-9265 | DH and AP Enterprises,<br>Inc.               |
| IN    | Bloomington  | 380  | 1827 E 10th St             | 47408   | 812-333-2102 | DH and AP Enterprises,<br>Inc.               |
| IN    | Bloomington  | 1376 | 2636 E 3rd St              | 47401   | 812-333-4100 | DH and AP Enterprises,<br>Inc.               |
| IN    | Bloomington  | 4350 | 4999 North Lenzy Way       | 47404   | 812-876-9998 | Houston Restaurants,<br>LLC                  |
| IN    | Brownsburg   | 1240 | 919 N Green St             | 46112   | 317-852-4900 | Culinary Brownsburg,<br>LLC                  |
| IN    | Carmel       | 578  | 2810 E 116th St            | 46033   | 317-566-1180 | Finner, LLC                                  |
| IN    | Carmel       | 587  | 14250 Clay Terrace<br>Blvd | 46032   | 317-571-1800 | Finner, LLC                                  |

|       |                | I    | List of Franchisees as of                    | Decembe | er 29, 2024  |  |
|-------|----------------|------|--|---------|--------------|--|
| State | City           | #    | Address                                      | Zip     | Phone #      | Franchisee Entity                            |
| IN    | Carmel         | 1203 | 9893 N Michigan Rd                           | 46032   | 317-334-1800 | Finner, LLC                                  |
| IN    | Carmel         | 2344 | 365 W 116th St                               | 46032   | 317-816-9488 | Finner, LLC                                  |
| IN    | Chesterton     | 1289 | 524 Indian Boundary                          | 46304   | 219-926-1629 | Chesterton Jimmy                             |
|       |                |      | Rd   |         |              | John's, LLC                                  |
| IN    | Clarksville    | 1581 | 1120 Veterans Pkwy                           | 47129   | 812-288-6700 | 83 Subs, LLC                                 |
| IN    | Columbia City  | 4097 | 289 W Walker Way                             | 46725   | 260-212-0917 | JGLT, Inc.                                   |
| IN    | Columbus       | 1414 | 2115 W Jonathan<br>Moore Pike                | 47201   | 812-378-5466 | Columbus Investments,<br>LLC                 |
| IN    | Columbus       | 2161 | 1675 N National Rd                           | 47201   | 812-378-0000 | Columbus JJ, LLC                             |
| IN    | Corydon        | 3456 | 1939 Old Hwy 135 NW                          | 47112   | 812-738-4000 | 915, LLC                                     |
| IN    | Crawfordsville | 1800 | 1540 S Washington St                         | 47933   | 765-362-3258 | Snook Enterprises, Inc.                      |
| IN    | Crown Point    | 725  | 10839 Broadway Ave                           | 46307   | 219-662-7003 | Holliday Investments,<br>Inc.                |
| IN    | Crown Point    | 3786 | 1496 N Main St                               | 46307   | 219-779-9940 | Northwind JJCP1, Inc.                        |
| IN    | Danville       | 4086 | 671 E Main St                                | 46122   | 317-943-3737 | SSA Food Service, Inc                        |
| IN    | Dyer           | 1890 | 823 Joliet St                                | 46311   | 219-865-2490 | JC3 Inc.                                     |
| IN    | Elkhart        | 792  | 4542 Elkhart Rd                              | 46517   | 574-875-6262 | Group 120, Inc.                              |
| IN    | Elkhart        | 937  | 155 County Rd #6                             | 46514   | 574-266-9600 | Group 120, Inc.                              |
| IN    | Elkhart        | 2934 | 2101 Bypass Rd                               | 46514   | 574-333-3340 | Group 120, Inc.                              |
| IN    | Evansville     | 452  | 701 N Burkhardt Rd                           | 47715   | 812-401-5400 | Stinler, Inc.                                |
| IN    | Evansville     | 1366 | 130 N St. Joseph Ave                         | 47712   | 812-402-9944 | Stinler, Inc.                                |
| IN    | Evansville     | 3753 | 2320 N Green River Rd                        | 47715   | 812-402-5747 | Stinler, Inc.                                |
| IN    | Evansville     | 3754 | 330 Main St                                  | 47708   | 812-402-5653 | Stinler, Inc.                                |
| IN    | Fishers        | 936  | 8290 E 96th St                               | 46037   | 317-863-0630 | Finner, LLC                                  |
| IN    | Fishers        | 1450 | 11630 Olio Rd                                | 46037   | 317-288-5146 | Culinary Fishers, LLC                        |
| IN    | Fishers        | 2770 | 13272 Market Square<br>Dr                    | 46038   | 317-288-7420 | Finner, LLC                                  |
| IN    | Fort Wayne     | 742  | 6727 W Jefferson Blvd                        | 46804   | 260-469-7827 | Fort Wayne 1 LLC                             |
| IN    | Fort Wayne     | 982  | 5412 Coldwater Rd                            | 46825   | 260-484-2999 | Fort Wayne 2 LLC                             |
| IN    | Fort Wayne     | 1458 | 2894 E Dupont Rd                             | 46825   | 260-489-9000 | Koontz Franchising<br>Systems at Dupont, LLC |
| IN    | Fort Wayne     | 1915 | 101 W Wayne St                               | 46802   | 260-420-1533 | Fort Wayne 3 LLC                             |
| IN    | Fort Wayne     | 2607 | 4226 Crescent Ave                            | 46815   | 260-222-8600 | Fort Wayne 4 LLC                             |
| IN    | Frankfort      | 3761 | 1640 W State Rd 28                           | 46041   | 765-670-7914 | The Whistler Group, LLC                      |
| IN    | Franklin       | 1691 | 980 N Morton St                              | 46131   | 317-346-0630 | Culinary Franklin, LLC                       |
| IN    | Goshen         | 3767 | 2028 Lincolnway E                            | 46526   | 574-534-0999 | RZ Investments, LLC                          |
| IN    | Granger        | 4139 | 12782 SR-23                                  | 46530   | 574-271-1400 | Group 120, Inc.                              |
| IN    | Greencastle    | 2372 | 820 Indianapolis Rd                          | 46135   | 765-630-3115 | Snook Enterprises, Inc.                      |
| IN    | Greenfield     | 3085 | 1310 N State St                              | 46140   | 317-467-1700 | Culinary Greenfield, LLC                     |
| IN    | Greensburg     | 2331 | 448 Greensburg<br>Commons Shopping<br>Center | 47240   | 812-663-3278 | Gone to Maui, LLC                            |

|       | List of Franchisees as of December 29, 2024 |      |                           |       |              |                                    |  |  |  |
|-------|---|------|---------------------------|-------|--------------|------------------------------------|--|--|--|
| State | City  | #    | Address                   | Zip   | Phone #      | Franchisee Entity                  |  |  |  |
| IN    | Greenwood                                   | 390  | 733 Loews Blvd            | 46142 | 317-887-2400 | Culinary Greenwood,<br>LLC         |  |  |  |
| IN    | Hammond                                     | 2778 | 2743 169th St             | 46323 | 219-803-6160 | Hammond Jimmy Johns,<br>LLC        |  |  |  |
| IN    | Highland                                    | 903  | 2427 Ridge Rd             | 46322 | 219-923-5555 | Northwind Highland Inc.            |  |  |  |
| IN    | Hobart                                      | 1928 | 1661 E 37th Ave           | 46342 | 219-940-3393 | JC4, Inc.                          |  |  |  |
| IN    | Huntington                                  | 2561 | 2936 Wal Mart Dr          | 46750 | 260-356-3600 | Koontz Franchising<br>Systems, LLC |  |  |  |
| IN    | Indianapolis                                | 98   | 845 Broad Ripple Ave      | 46220 | 317-253-6671 | Primetime Subs, LLC                |  |  |  |
| IN    | Indianapolis                                | 161  | 2624 Lake Circle Ln       | 46268 | 317-228-1536 | Finner, LLC                        |  |  |  |
| IN    | Indianapolis                                | 579  | 605 W 11th St             | 46204 | 317-964-0093 | Primetime Subs, LLC                |  |  |  |
| IN    | Indianapolis                                | 651  | 1437 E 86th St            | 46240 | 317-475-0251 | Primetime Subs, LLC                |  |  |  |
| IN    | Indianapolis                                | 652  | 5550 W 86th St            | 46268 | 317-337-9183 | Finner, LLC                        |  |  |  |
| IN    | Indianapolis                                | 732  | 135 N. Pennsylvania<br>St | 46204 | 317-686-0246 | Finner, LLC                        |  |  |  |
| IN    | Indianapolis                                | 900  | 5335 E Southport Rd       | 46237 | 317-859-9052 | Culinary Southport, LLC            |  |  |  |
| IN    | Indianapolis                                | 1009 | 6070 E 82nd St            | 46250 | 317-577-9876 | Finner, LLC                        |  |  |  |
| IN    | Indianapolis                                | 1462 | 6151 N Keystone Ave       | 46220 | 317-495-6500 | Primetime Subs, LLC                |  |  |  |
| IN    | Indianapolis                                | 1724 | 10110 E Washington<br>St  | 46229 | 317-897-0297 | Culinary Washington,<br>LLC        |  |  |  |
| IN    | Indianapolis                                | 1786 | 5228 W Southern Ave       | 46241 | 317-227-8000 | Lynhurst Investments,<br>LLC       |  |  |  |
| IN    | Indianapolis                                | 1923 | 1155 Stop 11 Rd           | 46227 | 317-881-0000 | Culinary Stop 11, LLC              |  |  |  |
| IN    | Indianapolis                                | 2037 | 4914 S Emerson Ave        | 46203 | 317-786-2222 | GREENFIELD<br>INVESTMENTS, LLC     |  |  |  |
| IN    | Indianapolis                                | 2170 | 2055 N Shadeland Ave      | 46219 | 317-354-8000 | CULINARY SHADELAND,<br>LLC         |  |  |  |
| IN    | Indianapolis                                | 2342 | 2402 N Meridian St        | 46208 | 317-921-2100 | Finner, LLC                        |  |  |  |
| IN    | Indianapolis                                | 2343 | 7002 Lake Plaza Dr        | 46220 | 317-842-8424 | Finner, LLC                        |  |  |  |
| IN    | Indianapolis                                | 2397 | 5620 Georgetown Rd        | 46254 | 317-290-0400 | Legacy Brands, Inc.                |  |  |  |
| IN    | Indianapolis                                | 2650 | 6707 W Washington St      | 46241 | 317-759-2424 | Washington JJ, LLC                 |  |  |  |
| IN    | Indianapolis                                | 2769 | 3449 E 86th St            | 46240 | 317-259-4254 | Finner, LLC                        |  |  |  |
| IN    | Indianapolis                                | 3088 | 6260 Intech<br>Commons Rd | 46278 | 317-759-2530 | Finner, LLC                        |  |  |  |
| IN    | Indianapolis                                | 3089 | 155 N Illinois St         | 46204 | 317-991-4265 | Finner, LLC                        |  |  |  |
| IN    | Jasper                                      | 3581 | 607 W 6th St              | 47546 | 812-556-0185 | BADBLOOD, LLC                      |  |  |  |
| IN    | Jeffersonville                              | 3185 | 5420 Hwy 62               | 47130 | 812-283-8333 | 83 Subs, LLC                       |  |  |  |
| IN    | Jeffersonville                              | 4069 | 921 Gateway Dr.           | 47130 | 812-725-1025 | JP Group, LLC                      |  |  |  |
| IN    | Kokomo                                      | 1692 | 3705 S Reed Rd            | 46902 | 765-455-8800 | Finner, LLC                        |  |  |  |
| IN    | LaPorte                                     | 654  | 121 J St                  | 46350 | 219-324-9600 | LaPorte Jimmy John's,<br>LLC       |  |  |  |
| IN    | Lawrence                                    | 1689 | 9920 Pendleton Pike       | 46236 | 317-895-1500 | Lawrence Investment<br>Group, LLC  |  |  |  |
| IN    | Lebanon                                     | 2514 | 320 S Lebanon St          | 46052 | 765-481-2777 | Lebanon Subs Inc.                  |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                  |       |              |   |  |  |  |
|-------|---|------|----------------------------------|-------|--------------|---|--|--|--|
| State | City  | #    | Address                          | Zip   | Phone #      | Franchisee Entity                         |  |  |  |
| IN    | Logansport                                  | 4434 | 3852 East Market                 | 46947 | 574-992-2340 | Shree                                     |  |  |  |
|       |   |      | Street                           |       |              | Sahajanandswami, Inc.                     |  |  |  |
| IN    | Marion                                      | 1432 | 1610 Kem Rd                      | 46952 | 765-673-0460 | Koontz Franchising                        |  |  |  |
|       |   |      |                                  |       |              | Systems at Marion, LLC                    |  |  |  |
| IN    | Merrillville                                | 407  | 8180 Mississippi St              | 46410 | 219-769-7000 | Northwind Merrillville                    |  |  |  |
| 18.1  | Minhimo Oite                                | 400  | 50.40 For aldia Ot               | 40000 | 040 074 0050 | Inc.                                      |  |  |  |
| IN    | Michigan City                               | 489  | 5340 Franklin St                 | 46360 | 219-871-0850 | Michigan City Jimmy<br>Johns Inc          |  |  |  |
| IN    | Mishawaka                                   | 599  | 5343 N Main St                   | 46545 | 574-968-4600 | Group 120, Inc.                           |  |  |  |
| IN    | Mishawaka                                   | 2935 | 529 W McKinley Ave               | 46545 | 574-259-3008 | Group 120, Inc.                           |  |  |  |
| IN    | Muncie                                      | 371  | 506 N Martin St                  | 47303 | 765-751-0000 | Castle Rain, LLC                          |  |  |  |
| IN    | Muncie                                      | 3203 | 3804 W Bethel Ave                | 47304 | 765-288-5555 | Twedy, LLC                                |  |  |  |
| IN    | Munster                                     | 639  | 548 Ridge Rd                     | 46321 | 219-836-0099 | Dawsons Sub Shoppe -<br>Munster, LLC      |  |  |  |
| IN    | New Albany                                  | 1139 | 3001 Charlestown<br>Crossing Way | 47150 | 812-725-8580 | 83 Subs, LLC                              |  |  |  |
| IN    | New Albany                                  | 1802 | 2221 State St                    | 47150 | 812-944-2700 | 83 Subs, LLC                              |  |  |  |
| IN    | New Castle                                  | 4463 | 611 South Memorial               | 47362 | 765-545-3024 | Sandwich Brothers Indy                    |  |  |  |
|       |   |      | Drive                            |       |              | Mataji 1, LLC                             |  |  |  |
| IN    | Newburgh                                    | 1365 | 8680 High Pointe Dr              | 47630 | 812-490-7111 | Stinler, Inc.                             |  |  |  |
| IN    | Noblesville                                 | 598  | 16978 Clover Rd                  | 46060 | 317-776-9444 | Finner, LLC                               |  |  |  |
| IN    | Noblesville                                 | 3090 | 14753 Hazel Dell                 | 46062 | 317-798-2935 | Finner, LLC                               |  |  |  |
|       |   |      | Crossing                         |       |              |   |  |  |  |
| ZI    | Plainfield                                  | 1064 | 2683 E Main St                   | 46168 | 317-837-8282 | SSA Food Services Inc.                    |  |  |  |
| ZI    | Plymouth                                    | 1160 | 2129 N Oak Dr                    | 46563 | 574-936-5000 | Group 120, Inc.                           |  |  |  |
| IN    | Portage                                     | 370  | 2547 Willow Creek Rd             | 46368 | 219-764-2029 | L.C. Dawson, Inc.                         |  |  |  |
| IN    | Richmond                                    | 3869 | 3413 E Main St                   | 47374 | 765-373-8382 | TSM Industries, LLC                       |  |  |  |
| IN    | Schererville                                | 2265 | 813 W US Rte 30                  | 46375 | 219-864-1888 | JC5, Inc.                                 |  |  |  |
| IN    | Scottsburg                                  | 4270 | 1200 W McClain Ave.              | 47170 | 812-414-2137 | Legacy Brands, Inc.                       |  |  |  |
| IN    | Shelbyville                                 | 3008 | 2400 Marketplace<br>Blvd         | 46176 | 317-604-5072 | Gone to Maui, LLC                         |  |  |  |
| IN    | South Bend                                  | 432  | 1234 N Eddy St                   | 46617 | 574-277-8500 | Group 120, Inc.                           |  |  |  |
| IN    | South Bend                                  | 687  | 1290 E Ireland                   | 46614 | 574-291-1900 | Group 120, Inc.                           |  |  |  |
| IN    | South Bend                                  | 723  | 138 S Michigan                   | 46601 | 574-246-1020 | Group 120, Inc.                           |  |  |  |
| IN    | South Bend                                  | 1054 | 3600 Portage Rd                  | 46628 | 574-273-8000 | Group 120, Inc.                           |  |  |  |
| IN    | South Bend                                  | 1437 | 52931 State Rd 933               | 46637 | 574-855-1470 | Group 120, Inc.                           |  |  |  |
| IN    | Speedway                                    | 1610 | 5945 Crawfordsville<br>Rd        | 46224 | 317-243-4700 | JHT Enterprises, LLC                      |  |  |  |
| IN    | St. John                                    | 847  | 9939 Wicker Ave                  | 46373 | 219-365-8604 | JC2, Inc.                                 |  |  |  |
| IN    | Terre Haute                                 | 1092 | 1110 Wabash Ave                  | 47807 | 812-234-9300 | Two Knuckleheads, LLC                     |  |  |  |
| IN    | Terre Haute                                 | 4316 | 2805 S 3rd St.                   | 47802 |              | Two Knuckleheads, LLC                     |  |  |  |
| IN    | Valparaiso                                  | 359  | 1608 E Lincolnway                | 46383 | 219-548-9911 | Lil Saver Merrillville Inc.               |  |  |  |
| IN    | Valparaiso                                  | 1118 | 3125 N Calumet Ave               | 46383 | 219-477-5511 | Dawson's Restaurants -<br>Valparaiso, Inc |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                 |       |                |                              |  |  |  |
|-------|---|------|---------------------------------|-------|----------------|------------------------------|--|--|--|
| State | City  | #    | Address                         | Zip   | Phone #        | Franchisee Entity            |  |  |  |
| IN    | Vincennes                                   | 2120 | 2361 N 6th St                   | 47591 | 812-494-2315   | P & J Ventures LLC           |  |  |  |
| IN    | Warsaw                                      | 1654 | 1979 N Detroit St               | 46580 | 574-269-5555   | Group 120, Inc.              |  |  |  |
| IN    | Warsaw                                      | 2545 | 2301 E Center St                | 46580 | 574-267-6348   | Group 120, Inc.              |  |  |  |
| IN    | Washington                                  | 4380 | 2402 E National Hwy,<br>Suite A | 47501 | 812-698-5300   | RLP Enterprises, LLC         |  |  |  |
| IN    | Westfield                                   | 3545 | 17409 Wheeler Rd                | 46074 | 317-804-2090   | Finner, LLC                  |  |  |  |
| IN    | Whitestown                                  | 3979 | 6420 Whitestown<br>Pkwy         | 46075 | 317-769-3900   | Culinary Misfit, LLC         |  |  |  |
| KS    | Colby                                       | 3681 | 615 W Willow                    | 67701 | 785-460-3278   | JJS#3681 LLC                 |  |  |  |
| KS    | Dodge City                                  | 2025 | 1601 W Wyatt Earp<br>Blvd       | 67801 | 620-371-6803   | TCBP LLC                     |  |  |  |
| KS    | El Dorado                                   | 3960 | 2733 W. Central<br>Avenue       | 67042 | 316-600-5053   | Before the Hunt, LLC         |  |  |  |
| KS    | Emporia                                     | 1298 | 726 Commercial St               | 66801 | 620-342-0000   | TYC, LLC                     |  |  |  |
| KS    | Great Bend                                  | 4411 | 3809 10th Street                | 67530 | (620) 796-5307 | MRDK Investments, LLC        |  |  |  |
| KS    | Hays  | 1084 | 1104 E 27th St                  | 67601 | 785-621-2227   | Berry Investments Inc.       |  |  |  |
| KS    | Hutchinson                                  | 1248 | 900 E 30th Ave                  | 67502 | 620-662-5500   | Bushwood Investments,<br>LLC |  |  |  |
| KS    | Lansing                                     | 1228 | 834 N Main St                   | 66043 | 913-727-2100   | MBJJ, LLC                    |  |  |  |
| KS    | Lawrence                                    | 485  | 1720 W 23rd St                  | 66046 | 785-838-3737   | Bushwood Investments,<br>LLC |  |  |  |
| KS    | Lawrence                                    | 486  | 922 Massachusetts St            | 66044 | 785-841-0011   | Bushwood Investments,<br>LLC |  |  |  |
| KS    | Lawrence                                    | 607  | 601 Kasold                      | 66049 | 785-331-2222   | Bushwood Investments,<br>LLC |  |  |  |
| KS    | Leawood                                     | 1085 | 4302 W 119th St                 | 66209 | 913-345-1010   | KC1085 LLC                   |  |  |  |
| KS    | Leawood                                     | 1787 | 10314 Stateline Rd              | 66206 | 913-730-3920   | Stateline JJ LLC             |  |  |  |
| KS    | Lenexa                                      | 1990 | 11902 W 95th St                 | 66215 | 913-601-3979   | OakPark JJ LLC               |  |  |  |
| KS    | Lenexa                                      | 2158 | 9410 Renner Blvd                | 66219 | 913-948-5555   | Lenexa JJ, LLC               |  |  |  |
| KS    | Manhattan                                   | 487  | 1212 Moro St                    | 66502 | 785-539-7454   | Bushwood Investments,<br>LLC |  |  |  |
| KS    | Manhattan                                   | 2272 | 2707 Anderson Ave               | 66502 | 785-320-7755   | Bushwood Investments,<br>LLC |  |  |  |
| KS    | Merriam                                     | 3241 | 5935 Ikea Way                   | 66202 | 913-831-4525   | IKJJ LLC                     |  |  |  |
| KS    | Mission                                     | 1030 | 5307 Johnson Dr                 | 66205 | 913-789-7485   | JJ's of Kansas, LLC          |  |  |  |
| KS    | Olathe                                      | 734  | 12124 S Strang Line<br>Rd       | 66062 | 913-538-5773   | Olathe North JJ, LLC         |  |  |  |
| KS    | Olathe                                      | 1323 | 283 N Hwy 7                     | 66061 | 913-254-7299   | LRJJ, LLC                    |  |  |  |
| KS    | Olathe                                      | 1597 | 20180 W 153rd St                | 66062 | 913-397-0684   | OSJJ, LLC                    |  |  |  |
| KS    | Overland Park                               | 822  | 7208 W 135th St                 | 66223 | 913-851-2700   | KC822 LLC                    |  |  |  |
| KS    | Overland Park                               | 990  | 8215 Metcalf Ave                | 66204 | 913-232-4900   | UBJJ, LLC                    |  |  |  |
| KS    | Overland Park                               | 1371 | 8937 W 95th St                  | 66212 | 913-341-2139   | SBJJ, LLC                    |  |  |  |
| KS    | Overland Park                               | 1471 | 8601 College Blvd               | 66210 | 913-339-6166   | OPJJ LLC                     |  |  |  |
| KS    | Overland Park                               | 2159 | 11921 W 119th St                | 66213 | 913-730-3550   | Q119 JJ LLC                  |  |  |  |

|       |                     | I    | List of Franchisees as of             | Decembe | er 29, 2024  |                               |
|-------|---------------------|------|---------------------------------------|---------|--------------|-------------------------------|
| State | City                | #    | Address                               | Zip     | Phone #      | Franchisee Entity             |
| KS    | Pittsburg           | 1768 | 1106 S Broadway St                    | 66762   | 620-308-6700 | KC1768, LLC                   |
| KS    | Salina              | 1166 | 1661 S Ohio St                        | 67401   | 785-820-5727 | Bushwood Investments,<br>LLC  |
| KS    | Shawnee             | 1042 | 11110 W 75th St                       | 66214   | 913-268-4603 | KSJJ, LLC                     |
| KS    | Shawnee             | 1533 | 12106 Shawnee<br>Mission Pkwy         | 66216   | 913-948-6515 | TQJJ LLC                      |
| KS    | Topeka              | 1040 | 1025 SW Wanamaker<br>Rd               | 66604   | 785-272-0000 | Central Kansas Subs LLC       |
| KS    | Topeka              | 1297 | 2007 NW Topeka Blvd                   | 66608   | 785-215-8613 | Central Kansas Subs LLC       |
| KS    | Topeka              | 2387 | 2038 SW Gage Blvd                     | 66604   | 785-215-8733 | Central Kansas Subs LLC       |
| KS    | Wichita             | 932  | 340 N Rock Rd                         | 67206   | 316-682-4441 | Bushwood Investments,<br>LLC  |
| KS    | Wichita             | 1109 | 3300 N Rock Rd                        | 67226   | 316-636-1133 | Bushwood Investments,<br>LLC  |
| KS    | Wichita             | 1301 | 517 N Hillside St                     | 67214   | 316-682-7700 | Bushwood Investments,<br>LLC  |
| KS    | Wichita             | 1402 | 10758 W 21st St N                     | 67205   | 316-722-9700 | Bushwood Investments,<br>LLC  |
| KS    | Wichita             | 2271 | 7325 W Taft                           | 67209   | 316-722-9000 | Bushwood Investments,<br>LLC  |
| KY    | Ashland             | 2347 | 205 Town Center Dr                    | 41101   | 606-326-0011 | MPV Management Inc.           |
| KY    | Bowling Green       | 394  | 1916 Russellville Rd                  | 42101   | 270-393-8884 | 83 Subs, LLC                  |
| KY    | Bowling Green       | 1929 | 1689 S Campbell Ln                    | 42104   | 270-904-1222 | 83 Subs, LLC                  |
| KY    | Bowling Green       | 2649 | 900 Fairview Ave                      | 42101   | 270-715-0795 | 83 Subs, LLC                  |
| KY    | Campbellsville      | 4287 | 407 Campbellsville<br>Bypass, Suite 1 | 42718   | 270-849-2110 | Shoffner Family Foods,<br>LLC |
| KY    | Covington           | 3459 | 627 Madison Ave                       | 41011   | 859-261-0444 | Stinler, Inc.                 |
| KY    | Crescent<br>Springs | 1381 | 2404 High St                          | 41017   | 859-331-1112 | Stinler, Inc.                 |
| KY    | Crestview Hills     | 2488 | 2882 Town Center<br>Blvd              | 41017   | 859-578-9900 | Stinler, Inc.                 |
| KY    | Danville            | 2996 | 1560 Hustonville Rd                   | 40422   | 859-209-2472 | Shoffner Family Foods,<br>LLC |
| KY    | Elizabethtown       | 3854 | 1024 N Dixie Ave                      | 42701   | 270-982-3278 | PDQ Foods, LLC                |
| KY    | Florence            | 1319 | 7921 Mall Rd                          | 41042   | 859-525-0600 | Stinler, Inc.                 |
| KY    | Fort Campbell       | 4281 | Bldg. 1721 C Avenue                   | 42223   | 270-605-1120 | PDQ Foods, LLC                |
| KY    | Fort Knox           | 4209 | 2013 Eisenhower Ave                   | 40121   | 502-684-6000 | PDQ Foods, LLC                |
| KY    | Frankfort           | 1794 | 325 Versailles Rd                     | 40601   | 502-848-4050 | JJ Sub Management, Inc.       |
| KY    | Frankfort           | 4232 | 930 Louisville Rd.                    | 40601   |              | Sandwich Squad, Inc           |
| KY    | Georgetown          | 1667 | 101 Magnolia Dr                       | 40324   | 502-863-0404 | JJ Sub Management, Inc.       |
| KY    | Hebron              | 1285 | 2111 N Bend Rd                        | 41048   | 859-586-0000 | jNine Subs, LLC               |
| KY    | Henderson           | 1827 | 336 Rettig Road                       | 42420   | 270-248-9100 | Stinler, Inc.                 |
| KY    | Highland<br>Heights | 1567 | 2521 Wilson Ave                       | 41076   | 859-442-5555 | Stinler, Inc.                 |

|       | List of Franchisees as of December 29, 2024 |      |                                |       |              |                               |  |  |
|-------|---|------|--------------------------------|-------|--------------|-------------------------------|--|--|
| State | City  | #    | Address                        | Zip   | Phone #      | Franchisee Entity             |  |  |
| KY    | Leitchfield                                 | 4534 | 706 South Main Street          | 42754 | 207-296-3054 | PDQ Foods, LLC                |  |  |
| KY    | Lexington                                   | 688  | 397 Waller Ave                 | 40504 | 859-231-0083 | Sandwich Squad, Inc           |  |  |
| KY    | Lexington                                   | 884  | 3130 Mapleleaf Dr              | 40509 | 859-543-1666 | Sandwich Squad, Inc           |  |  |
| KY    | Lexington                                   | 1313 | 3735 Palomar Centre<br>Dr      | 40513 | 859-523-6999 | Sandwich Squad, Inc           |  |  |
| KY    | Lexington                                   | 1314 | 1397 W Main St                 | 40508 | 859-309-2999 | Sandwich Squad, Inc           |  |  |
| KY    | Lexington                                   | 1899 | 2535 Nicholasville Rd          | 40503 | 859-523-6600 | Sandwich Squad, Inc           |  |  |
| KY    | Lexington                                   | 2110 | 547 Euclid Ave                 | 40502 | 859-367-0228 | Sandwich Squad, Inc           |  |  |
| KY    | Lexington                                   | 3026 | 1445 Newtown Center<br>Way     | 40511 | 859-523-1104 | Sandwich Squad, Inc           |  |  |
| KY    | Lexington                                   | 3930 | 105 N Mill St                  | 40507 | 859-469-9830 | Sandwich Squad, Inc           |  |  |
| KY    | Lexington                                   | 3931 | 427 Redding Rd                 | 40517 | 859-523-4185 | Sandwich Squad, Inc           |  |  |
| KY    | Lexington                                   | 4289 | 3636 Boston Rd.                | 40514 | 859-309-9925 | Sandwich Squad, Inc           |  |  |
| KY    | Louisville                                  | 655  | 415 W Jefferson St             | 40202 | 502-625-7101 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 749  | 3901 Dutchmans LN              | 40207 | 502-894-9393 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 814  | 4000 Shelbyville Rd            | 40207 | 502-894-3331 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 874  | 1321 S Hurstbourne<br>Pkwy     | 40222 | 502-425-4515 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 1081 | 976 Baxter Ave                 | 40204 | 502-587-0550 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 1231 | 301 E Market St                | 40202 | 502-587-7888 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 1232 | 341 W Cardinal Blvd            | 40208 | 502-634-3334 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 1474 | 12903 Shelbyville Rd           | 40243 | 502-384-8884 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 1816 | 3507 Poplar Level Rd           | 40213 | 502-451-5888 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 2200 | 4919 Brownsboro Rd             | 40222 | 502-425-2195 | DPR Enterprises, LLC          |  |  |
| KY    | Louisville                                  | 2625 | 10520 Westport Rd              | 40241 | 502-425-0022 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 2695 | 9156 Taylorsville Rd           | 40299 | 502-491-8086 | DPR Enterprises, LLC          |  |  |
| KY    | Louisville                                  | 2696 | 4828 Norton<br>Healthcare Blvd | 40241 | 502-425-7595 | DPR Enterprises, LLC          |  |  |
| KY    | Louisville                                  | 3234 | 12915 Factory Ln               | 40245 | 502-241-6666 | DPR Enterprises, LLC          |  |  |
| KY    | Louisville                                  | 4387 | 5105 Dixie Hwy                 | 40216 | 502-490-1200 | 83 Subs, LLC                  |  |  |
| KY    | Louisville                                  | 4614 | 2550 S Floyd St                | 40208 |              | 83 Subs, LLC                  |  |  |
| KY    | Middlesboro                                 | 4288 | 1238 North 12th<br>Street      | 40965 | 606-302-7377 | Shoffner Family Foods,<br>LLC |  |  |
| KY    | Morehead                                    | 1877 | 110 Flemingsburg Rd            | 40351 | 606-784-0010 | JJIS, LLC                     |  |  |
| KY    | Murray                                      | 4546 | 504 N 12th St., Suite A        | 42071 | 270-323-0000 | 83 Subs, LLC                  |  |  |
| KY    | Nicholasville                               | 1752 | 113 Bryant Dr                  | 40356 | 859-881-1037 | Sabourin Sandwiches,<br>LLC   |  |  |
| KY    | Owensboro                                   | 1828 | 2300 Fredrica St               | 42301 | 270-688-0235 | Stinler, Inc.                 |  |  |
| KY    | Paducah                                     | 1564 | 414 Lone Oak Dr                | 42001 | 270-442-0011 | JJ's of Kentucky, LLC         |  |  |
| KY    | Paducah                                     | 2559 | 5015 Hinkleville Road          | 42001 | 270-408-7777 | JJ's of Kentucky, LLC         |  |  |
| KY    | Pikeville                                   | 3197 | 111 Justice Way                | 41501 | 606-437-1786 | CRH Enterprises, LLC          |  |  |
| KY    | Richmond                                    | 3019 | 1074 Barnes Mill Rd            | 40475 | 859-353-8391 | Keffer-Hoffman, LLC           |  |  |
| KY    | Versailles                                  | 3999 | 478 Kroger Way                 | 40383 | 859-251-4412 | Sandwich Squad, Inc           |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                           |       |              |                                 |  |  |  |
|-------|---|------|---------------------------|-------|--------------|---------------------------------|--|--|--|
| State | City  | #    | Address                   | Zip   | Phone #      | Franchisee Entity               |  |  |  |
| KY    | Winchester                                  | 3346 | 2 Carol Rd                | 40391 | 859-385-4187 | Keffer-Hoffman, LLC             |  |  |  |
| LA    | Baton Rouge                                 | 1283 | 3043 Perkins Rd           | 70808 | 225-382-3914 | Wilkinson Restaurant            |  |  |  |
|       |   |      |                           |       |              | Group, LLC                      |  |  |  |
| LA    | Baton Rouge                                 | 1559 | 10711 Coursey Blvd        | 70816 | 225-292-7348 | WRG2, LLC                       |  |  |  |
| LA    | Baton Rouge                                 | 1980 | 201 3rd St                | 70801 | 225-379-8500 | JJ Downtown, LLC                |  |  |  |
| LA    | Baton Rouge                                 | 2339 | 1082 W Lee Dr             | 70820 | 225-763-2222 | JJ LEE, L.L.C.                  |  |  |  |
| LA    | Baton Rouge                                 | 3208 | 9655 Perkins Rd           | 70810 | 225-367-1290 | Blue Perkins, LLC               |  |  |  |
| LA    | Baton Rouge                                 | 3246 | 4555 Essen Ln             | 70809 | 225-757-8090 | JJ Essen, LLC                   |  |  |  |
| LA    | Baton Rouge                                 | 3500 | 8190 Jefferson Hwy        | 70809 | 225-924-3461 | JJ Jefferson, LLC               |  |  |  |
| LA    | Baton Rouge                                 | 4415 | 18143 Perkins Road        | 70810 | 225-432-1326 | TRH SUBS 2, LLC                 |  |  |  |
|       |   |      | East, Suite A             |       |              |                                 |  |  |  |
| LA    | Bossier City                                | 2885 | 2610 Airline Dr           | 71111 | 318-742-4000 | Walbros2885, LLC                |  |  |  |
| LA    | Covington                                   | 2299 | 70380 Hwy 21              | 70433 | 985-400-5666 | Blue Boiler Cats V, LLC         |  |  |  |
| LA    | Covington                                   | 3148 | 1111 Greengate Dr         | 70433 | 985-888-1401 | Blue Boiler Cats VIII, LLC      |  |  |  |
| LA    | Hammond                                     | 1776 | 1712 SW Railroad Ave      | 70403 | 985-419-2820 | Roux Bear #3, LLC               |  |  |  |
| LA    | Harahan                                     | 1977 | 1000 S Clearview          | 70123 | 504-407-0990 | Blue Boiler Cats III, LLC       |  |  |  |
|       |   |      | Pkwy                      |       |              |                                 |  |  |  |
| LA    | Lafayette                                   | 2533 | 3816 Ambassador           | 70503 | 337-534-0465 | JJ of Ambassador                |  |  |  |
|       |   |      | Caffery                   |       |              | Caffery, LLC                    |  |  |  |
| LA    | Lake Charles                                | 2708 | 4459 Nelson Rd            | 70605 | 337-602-6254 | DMJ Ventures LLC                |  |  |  |
| LA    | LaPlace                                     | 4529 | 1735 W Airline Hwy        | 70068 | 985-299-0079 | Blue Boiler Cats XII, LLC       |  |  |  |
| LA    | Marrero                                     | 2303 | 1625 Barataria Blvd       | 70072 | 504-249-5292 | Blue Boiler Cats VII, LLC       |  |  |  |
| LA    | Metairie                                    | 1653 | 4301 Veterans Blvd        | 70006 | 504-454-1234 | Blue Boiler Cats 1, LLC         |  |  |  |
| LA    | Metairie                                    | 4476 | 2600 Airline Dr.          | 70001 | 504-500-9984 | Blue Boiler Cats XI, LLC        |  |  |  |
| LA    | New Orleans                                 | 1807 | 7621 Maple St             | 70118 | 504-301-3057 | Blue Boiler Cats II, LLC        |  |  |  |
| LA    | New Orleans                                 | 2300 | 900 Poydras St            | 70112 | 504-309-5405 | Blue Boiler Cats IV, LLC        |  |  |  |
| LA    | New Orleans                                 | 2301 | 404 N Carrollton Ave      | 70119 | 504-570-6184 | Blue Boiler Cats VI, LLC        |  |  |  |
| LA    | New Orleans                                 | 4622 | 6363 St Charles Ave,      | 70118 |              | Sodexo Operations, LLC          |  |  |  |
|       |   |      | Danna Student Center      |       |              |                                 |  |  |  |
| LA    | Opelousas                                   | 3005 | 634 Creswell Ln           | 70570 | 337-942-5970 | Ricky Johns, LLC                |  |  |  |
| LA    | Shreveport                                  | 2053 | 7140 Youree Dr            | 71105 | 318-797-5800 | Walbros LLC                     |  |  |  |
| LA    | Slidell                                     | 3149 | 1806 Lindberg Dr          | 70458 | 985-202-1699 | Blue Boiler Cats Master,<br>LLC |  |  |  |
| LA    | Thibodaux                                   | 3100 | 114 Laura Dr              | 70301 | 985-492-9555 | F-0GH II, LLC                   |  |  |  |
| MA    | Boston                                      | 2846 | 413 D St                  | 2210  | 857-317-3947 | Northshore District I LLC       |  |  |  |
| MA    | East Boston                                 | 4455 | 1 Harborside Rd           | 02128 |              | PHASENEXT<br>HOSPITALITY, LLC   |  |  |  |
| MA    | Leominster                                  | 4482 | 544 N Main Street         | 01543 | 978-245-6686 | NS District North, LLC          |  |  |  |
| MA    | Northborough                                | 3361 | 10010-B Shops Way         | 1532  | 508-466-2222 | Sbordon Enterprises             |  |  |  |
| ','   | . 101 11 12 01 0 45 11                      |      | . 33 13 2 Shope tray      | .002  | 300 100 2222 | Corporation                     |  |  |  |
| MA    | Waltham                                     | 2843 | 475 Winter St             | 2451  | 781-907-7158 | Northshore District I LLC       |  |  |  |
| MA    | Worcester                                   | 3481 | 1 Mercantile St           | 1608  | 508-755-3124 | SBD Development, LLC            |  |  |  |
| MD    | Annapolis                                   | 1634 | 1901 Towne Centre<br>Blvd | 21401 | 410-224-3461 | FH1634, LLC                     |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                 |       |              |                                    |  |  |  |
|-------|---|------|---------------------------------|-------|--------------|------------------------------------|--|--|--|
| State | City  | #    | Address                         | Zip   | Phone #      | Franchisee Entity                  |  |  |  |
| MD    | Baltimore                                   | 1476 | 401 W Pratt St                  | 21201 | 410-685-3377 | Dolchin Pratt, LLC                 |  |  |  |
| MD    | Baltimore                                   | 1909 | 1723 Whetstone Way              | 21230 | 410-685-1999 | Dolchin, LLC                       |  |  |  |
| MD    | Baltimore                                   | 4404 | 528 East Belvedere<br>Avenue    | 21212 | 410-844-2563 | Triple E, LLC                      |  |  |  |
| MD    | Columbia                                    | 728  | 6191 Old Dobbin Rd              | 21045 | 410-872-0010 | FH728, LLC                         |  |  |  |
| MD    | Columbia                                    | 1991 | 7075 Minstrel Way               | 21046 | 410-381-1000 | FH1991, LLC                        |  |  |  |
| MD    | Columbia                                    | 2223 | 8827 Centre Park Dr             | 21045 | 410-730-5511 | FH2223, LLC                        |  |  |  |
| MD    | Crofton                                     | 2945 | 1699 Crofton Center             | 21114 | 443-584-4402 | FH2945, LLC                        |  |  |  |
| MD    | Eldersburg                                  | 4416 | 1325 Liberty Road               | 21784 | 410-871-8153 | Fulton Holdings, LLC               |  |  |  |
| MD    | Ellicott City                               | 2036 | 9339 Baltimore<br>National Pike | 21042 | 410-750-2010 | FH2036, LLC                        |  |  |  |
| MD    | Frederick                                   | 1571 | 5221 Presidents Ct              | 21703 | 301-695-4669 | AJC & Partners LTD                 |  |  |  |
| MD    | Gaithersburg                                | 2217 | 523 Quince Orchard<br>Rd        | 20878 | 301-355-8960 | Tobin Enterprises, LLC             |  |  |  |
| MD    | Hagerstown                                  | 1812 | 1723 Dual Hwy                   | 21740 | 301-790-9799 | CBBC, LLC                          |  |  |  |
| MD    | Hagerstown                                  | 3003 | 18340 Spark Dr                  | 21740 | 240-267-2201 | COBBCC, LLC                        |  |  |  |
| MD    | Hanover                                     | 2868 | 2645 Annapolis Rd               | 21076 | 410-551-6393 | FH2868, LLC                        |  |  |  |
| MD    | Jessup                                      | 3238 | 8530 Washington Blvd            | 20794 | 410-872-0069 | FH3238, LLC                        |  |  |  |
| MD    | Lexington Park                              | 2225 | 46320 Lexington<br>Village Way  | 20653 | 240-237-8398 | By Grace Lexington Park,<br>LLC    |  |  |  |
| MD    | Linthicum<br>Heights                        | 1396 | 1700 W Nursery Rd               | 21090 | 410-684-6900 | FH1396, LLC                        |  |  |  |
| MD    | Rosedale                                    | 2538 | 8652 Pulaski Hwy                | 21237 | 410-918-2450 | FH2538, LLC                        |  |  |  |
| MD    | Salisbury                                   | 3688 | 1306 S Salisbury Blvd           | 21801 | 443-736-3792 | Kelly Aine Enterprises,<br>LLC     |  |  |  |
| MD    | Severna Park                                | 1987 | 537 Ritchie Hwy                 | 21146 | 410-544-8600 | FH1987, LLC                        |  |  |  |
| MD    | Timonium                                    | 2285 | 1819 York Rd                    | 21093 | 443-991-5183 | FH2285, LLC                        |  |  |  |
| MD    | Waldorf                                     | 1850 | 2481 Crain Hwy                  | 20601 | 240-210-8227 | By Grace Investments,<br>LLC       |  |  |  |
| MI    | Adrian                                      | 707  | 1502 W Maumee St                | 49221 | 517-263-6400 | SIM Family Foods, LLC              |  |  |  |
| MI    | Allen Park                                  | 1210 | 3420 Fairlane Dr                | 48101 | 313-982-9240 | Tohme Brothers VII, LLC            |  |  |  |
| MI    | Allendale                                   | 677  | 4814 Lake Michigan<br>Dr        | 49401 | 616-892-2000 | MVK of Allendale, LLC              |  |  |  |
| MI    | Alma  | 2396 | 1480 Wright Ave                 | 48801 | 989-463-0022 | JJIMI, LLC                         |  |  |  |
| MI    | Alpena                                      | 947  | 494 S Ripley Blvd               | 49707 | 989-354-5600 | Chase, Killian, LLC                |  |  |  |
| MI    | Auburn Hills                                | 247  | 3976 Baldwin Rd                 | 48326 | 248-322-1379 | Tohme Brothers XXIX LLC            |  |  |  |
| MI    | Auburn Hills                                | 510  | 2791 University Ave             | 48326 | 248-377-6065 | Tohme Brothers XXXV<br>LLC         |  |  |  |
| MI    | Auburn Hills                                | 1243 | 4433 Interpark Dr               | 48321 | 248-475-8922 | Tohme Brothers XLI LLC             |  |  |  |
| MI    | Battle Creek                                | 1230 | 5568 Beckley Rd                 | 49015 | 269-979-2699 | Diya Sandwich Beckley<br>LLC       |  |  |  |
| MI    | Battle Creek                                | 2692 | 25 Capital Ave SW               | 49017 | 269-969-3966 | Diya Sandwich Capital<br>Ave., LLC |  |  |  |
| MI    | Bay City                                    | 296  | 719 Washington Ave              | 48707 | 989-893-8888 | RES Enterprises, LLC               |  |  |  |

|       |  | I    | List of Franchisees as of        | Decembe | er 29, 2024  |                                     |
|-------|--|------|----------------------------------|---------|--------------|-------------------------------------|
| State | City                                   | #    | Address                          | Zip     | Phone #      | Franchisee Entity                   |
| MI    | Benton Harbor                          | 4323 | 985 North Napier<br>Avenue       | 49022   | 234-934-6660 | MVK Berrien County, LLC             |
| MI    | Big Rapids                             | 149  | 21445 Perry Ave                  | 49307   | 231-592-1042 | Walters-Dimmick<br>Petroleum, Inc.  |
| MI    | Bingham<br>Farms                       | 1953 | 30130 Telegraph Rd               | 48025   | 248-712-4485 | Tohme Brothers XLIX LLC             |
| MI    | Birch Run                              | 3835 | 8830 Main St                     | 48415   | 989-244-6363 | L & M Partners 2, LLC               |
| MI    | Birmingham                             | 1443 | 33524 Woodward Ave               | 48009   | 248-594-4769 | Tohme Brothers XLII LLC             |
| MI    | Bloomfield<br>Hills                    | 1951 | 2481 S Telegraph Rd              | 48302   | 248-481-9594 | Tohme Brothers XLVII<br>LLC         |
| MI    | Bloomfield<br>Township                 | 1444 | 42855 Woodward Ave               | 48304   | 248-333-4990 | Tohme Brothers XLIII LLC            |
| MI    | Brighton                               | 469  | 750 W Grand River<br>Ave         | 48116   | 810-220-2815 | Tohme Brothers XIV, LLC             |
| MI    | Brighton                               | 1797 | 10004 E Grand River<br>Ave       | 48116   | 810-588-4712 | Tohme Brothers XV, LLC              |
| MI    | Cadillac                               | 3894 | 207 S. Mitchell Street           | 49601   | 231-444-6286 | Little & Little, INC.               |
| MI    | Caledonia                              | 617  | 1625 Marketplace Dr              | 49316   | 616-656-5570 | Walters-Dimmick<br>Petroleum, Inc.  |
| MI    | Canton                                 | 374  | 41806 Ford Rd                    | 48187   | 734-844-6112 | Diya Sandwich Ford, LLC             |
| MI    | Canton                                 | 2188 | 6535 N Canton Center<br>Rd       | 48187   | 734-927-3100 | Diya Sandwich Canton<br>Center, LLC |
| MI    | Canton                                 | 2360 | 46550 Michigan Ave               | 48188   | 734-495-1210 | Tohme Brothers XVI, LLC             |
| MI    | Cedar Springs                          | 4276 | 14111 White Creek<br>Avenue NE   | 49319   | 616-439-5001 | JJ Alpine, Inc.                     |
| MI    | Charlotte                              | 4460 | 328 Lansing Street,<br>Suite 100 | 48813   | 517-873-3000 | L&M Partners 17, LLC                |
| MI    | Chesterfield<br>Township               | 434  | 46526 Gratiot Ave                | 48051   | 586-949-2400 | Tohme Brothers LIII LLC             |
| MI    | City of the<br>Village of<br>Clarkston | 4580 | 9683 Dixie Highway,<br>Unit C    | 48348   | 248-922-7281 | OM Springfield Subs Inc.            |
| MI    | Clarkston                              | 909  | 5601 Sashabaw Rd                 | 48346   | 248-625-0037 | Tohme Brothers XL LLC               |
| MI    | Clawson                                | 249  | 1222 W 14 Mile Rd                | 48017   | 248-655-0511 | Tohme Brothers XXXI LLC             |
| MI    | Clinton<br>Township                    | 312  | 42966 Hayes Rd                   | 48038   | 586-286-9999 | American Franchise<br>Brands, LLC   |
| MI    | Clinton<br>Township                    | 586  | 40067 Groesbeck<br>Hwy           | 48036   | 586-469-9630 | J&J Restaurant Company,<br>Inc.     |
| MI    | Clinton<br>Township                    | 1588 | 37119 S Gratiot Ave              | 48036   | 586-493-9680 | J&J Restaurant Company,<br>Inc.     |
| MI    | Clio                                   | 3976 | 4323 Vienna Rd                   | 48420   | 810-547-1000 | L & M Partners 3, LLC               |
| MI    | Coldwater                              | 1965 | 422 E Chicago St                 | 49036   | 517-278-5646 | Melton-Timmons, LLC                 |
| MI    | Commerce<br>Township                   | 701  | 3050 Union Lake Rd               | 48382   | 248-363-0393 | Thome Brothers XXII LLC             |

|       | List of Franchisees as of December 29, 2024 |      |  |       |              |  |  |  |  |
|-------|---|------|--|-------|--------------|--|--|--|--|
| State | City  | #    | Address                                | Zip   | Phone #      | Franchisee Entity                        |  |  |  |
| MI    | Commerce<br>Township                        | 943  | 40210 W 14 Mile Rd                     | 48390 | 248-669-6675 | Tohme Brothers V, LLC                    |  |  |  |
| MI    | Comstock Park                               | 463  | 4064 Alpine Ave NW                     | 49321 | 616-785-3000 | JJ Alpine, Inc.                          |  |  |  |
| MI    | Davison                                     | 1570 | 1133 S State Rd                        | 48423 | 810-653-3100 | Triple JR and Associates -<br>Flint, LLC |  |  |  |
| MI    | Dearborn                                    | 580  | 16201 Ford Rd                          | 48126 | 313-982-9884 | RVC 580, LLC                             |  |  |  |
| MI    | Dearborn                                    | 866  | 22171 Michigan Ave                     | 48124 | 313-274-4530 | RVC 866, LLC                             |  |  |  |
| MI    | Dearborn<br>Heights                         | 427  | 26417 Ford Rd                          | 48127 | 313-278-5362 | RVC 427, LLC                             |  |  |  |
| MI    | Detroit                                     | 245  | 5118 Anthony Wayne                     | 48202 | 313-832-7614 | Tohme Brothers XXVII<br>LLC              |  |  |  |
| MI    | Detroit                                     | 421  | 95 Monroe St                           | 48226 | 313-963-9131 | Tohme Brothers XXXII<br>LLC              |  |  |  |
| MI    | Detroit                                     | 573  | 615 Griswold                           | 48226 | 313-963-1044 | Tohme Brothers XXXVI<br>LLC              |  |  |  |
| MI    | Dundee                                      | 3269 | 568 Tecumseh St                        | 48131 | 734-823-5808 | Eickmann Management<br>Group, LLC        |  |  |  |
| MI    | Escanaba                                    | 2167 | 811 N Lincoln Rd                       | 49829 | 906-233-9890 | CCL & M of Marquette,<br>Inc.            |  |  |  |
| MI    | Farmington<br>Hills                         | 908  | 27901 Orchard Lake<br>Rd               | 48334 | 248-489-1988 | Tohme Brothers XXXIX<br>LLC              |  |  |  |
| MI    | Farmington<br>Hills                         | 2019 | 24208 Orchard Lake<br>Rd               | 48336 | 248-888-0964 | Tohme Brothers IX, LLC                   |  |  |  |
| MI    | Fenton                                      | 1395 | 3208 W Silver Lake Rd                  | 48430 | 810-714-9393 | Integra Holdings Corp.                   |  |  |  |
| MI    | Ferndale                                    | 2519 | 23141 Woodward Ave                     | 48220 | 248-543-1464 | Tohme Brothers LI LLC                    |  |  |  |
| MI    | Flat Rock                                   | 3834 | 26857 Telegraph Rd                     | 48134 | 734-795-6943 | RVC 3834, LLC                            |  |  |  |
| MI    | Flint                                       | 1148 | 3292 S Linden Rd                       | 48507 | 810-732-7000 | Integra Holdings Corp.                   |  |  |  |
| MI    | Flint                                       | 2781 | 2420 W Hill Rd                         | 48507 | 810-835-4669 | Davis & Pudvay, LLC                      |  |  |  |
| MI    | Flint                                       | 3010 | 601 N Grand Traverse<br>St             | 48503 | 810-232-3717 | Integra Holdings Corp.                   |  |  |  |
| MI    | Flint                                       | 4136 | 3702 E Court St                        | 48506 | 810-878-9555 | L&M Partners 6, LLC                      |  |  |  |
| MI    | Flushing                                    | 4290 | 6278 W Pierson Rd.                     | 48433 | 810-202-2212 | MN & JE, LLC                             |  |  |  |
| MI    | Fort Gratiot                                | 689  | 4079 24th Ave                          | 48059 | 810-385-7827 | L&M Partners 19 LLC                      |  |  |  |
| MI    | Frankenmuth                                 | 4135 | 517 N Main St                          | 48734 | 989-262-8219 | L&M Partners 5, LLC                      |  |  |  |
| MI    | Fraser                                      | 310  | 31205 Utica Rd                         | 48026 | 586-296-7777 | American Franchise<br>Brands, LLC        |  |  |  |
| MI    | Freeland                                    | 4374 | 150 West Washington<br>Street, Suite A | 48623 | 989-573-5030 | L&M Partners 9, LLC                      |  |  |  |
| MI    | Gaylord                                     | 4391 | 1482 West Main                         | 49735 | 989-448-2533 | Loshaw TT1 INC                           |  |  |  |
| MI    | Grand Blanc                                 | 461  | 11528 S Saginaw St                     | 48439 | 810-953-9200 | MN & JE, LLC                             |  |  |  |
| MI    | Grand Haven                                 | 894  | 530 A Way                              | 49417 | 616-844-1155 | JJ of GR, Inc                            |  |  |  |
| MI    | Grand Rapids                                | 566  | 63 Monroe Center St                    | 49503 | 616-235-4500 | MVK Downtown GR, LLC                     |  |  |  |
| MI    | Grand Rapids                                | 671  | 2751 E Beltline Ave SE                 | 49546 | 616-285-4700 | MVK 671 28th Street, LLC                 |  |  |  |
| MI    | Grand Rapids                                | 685  | 3989 Cascade Rd SE                     | 49546 | 616-808-3193 | MVK Management, Inc.                     |  |  |  |

|       |                     | ı          | List of Franchisees as of          | Decembe        | er 29, 2024                  |   |
|-------|---------------------|------------|------------------------------------|----------------|------------------------------|---|
| State | City                | #          | Address                            | Zip            | Phone #                      | Franchisee Entity                           |
| MI    | <b>Grand Rapids</b> | 686        | 2121 Celebration Dr                | 49525          | 616-364-1111                 | JJ of GR, Inc                               |
| MI    | <b>Grand Rapids</b> | 811        | 1233 Leonard StNE                  | 49505          | 616-458-7704                 | MVK Management, Inc.                        |
| MI    | Grand Rapids        | 954        | 648 Monroe St                      | 49503          | 616-242-0000                 | MVK Downtown GR, LLC                        |
| MI    | Grand Rapids        | 1076       | 5925 28th St SE                    | 49546          | 616-957-3933                 | MVK Management, Inc.                        |
| MI    | Grand Rapids        | 1157       | 1533 Wealthy St SE                 | 49506          | 616-459-4330                 | JJ of GR, Inc                               |
| MI    | Grand Rapids        | 2063       | 3428 Plainfield Ave NE             | 49525          | 616-365-9300                 | JJ Alpine, Inc.                             |
| MI    | Grand Rapids        | 3483       | 629 Michigan St NE                 | 49503          | 616-233-9630                 | MVK Downtown GR, LLC                        |
| MI    | Grand Rapids        | 3701       | 5378 Plainfield Ave NE             | 49525          | 616-361-2300                 | JJWMi, Inc.                                 |
| MI    | Grandville          | 1029       | 4365 Canal Ave SW                  | 49418          | 616-261-1300                 | JJ of GR, Inc                               |
| MI    | Greenville          | 2617       | 703 S Greenville W Dr              | 48838          | 616-712-6219                 | JJIMI - Greenville, LLC                     |
| MI    | Grosse Pointe       | 387        | 19613 Mack Ave                     | 48236          | 313-884-8420                 | J&J Restaurant Company,                     |
|       | Woods               |            |                                    |                |                              | Inc.  |
| MI    | Hartland            | 1239       | 9998 Highland Rd                   | 48353          | 810-632-6500                 | Integra Holdings Corp.                      |
| MI    | Hastings            | 4442       | 1670 West M-43                     | 49058          | 269-331-6051                 | JJ Alpine, Inc.                             |
| MI    | Hazel Park          | 2213       | Highway                            | 48030          | 248-546-8530                 | Tohmo Brothoro VII I I C                    |
| MI    |                     |            | 24063 Dequindre Rd                 |                |                              | Tohme Brothers XII, LLC L&M Partners 7, LLC |
| MI    | Hemlock<br>Holland  | 250<br>373 | 251 W Saginaw Rd<br>12719 Riley St | 48626<br>49424 | 989-642-7777<br>616-796-0006 | MVK of Holland III, LLC                     |
| MI    | Holland             | 2323       | 23 E 8th St                        | 49424          | 616-494-6860                 | MVK of Holland, LLC                         |
| MI    | Holland             | 2923       | 770 E 16th St                      |                | 616-394-1466                 | MVK of Holland II, LLC                      |
| MI    |                     | 1352       | 811 Shelden Ave                    | 49423<br>49931 | 906-483-0768                 | CCL & M of Marquette,                       |
| 1*11  | Houghton            | 1332       | o i i Siletueli Ave                | 49931          | 900-403-0700                 | Inc.  |
| MI    | Howell              | 764        | 1485 N Michigan Ave                | 48843          | 517-546-1000                 | Integra Holdings Corp.                      |
| MI    | Howell              | 2175       | 1504 Lawson Dr                     | 48843          | 517-545-0079                 | Integra Holdings Corp.                      |
| MI    | Hudsonville         | 1116       | 6498 Balsam Dr                     | 49426          | 616-669-1000                 | MAD-DAD Ventures, LLC                       |
| MI    | Imlay City          | 4341       | 1809 South Cedar                   | 48444          | 810-790-7022                 | Integra Holdings C3.17,                     |
|       | , ,                 |            | Street                             |                |                              | LLC   |
| MI    | Ionia               | 4369       | 3192 Commerce                      | 48846          | 616-523-0023                 | L&M Partners 8, LLC                         |
|       |                     |            | Lane, Suite A-5                    |                |                              |   |
| MI    | Jackson             | 605        | 2101 W Michigan                    | 49202          | 517-784-8224                 | Brunsch & Sons                              |
| MI    | Jenison             | 3321       | 7550 Cottonwood Dr                 | 49428          | 616-457-8000                 | JJWMi, Inc.                                 |
| MI    | Kalamazoo           | 921        | 3116 S Westnedge<br>Ave            | 49008          | 269-343-4400                 | 921 JJKAL Enterprises,<br>LLC               |
| MI    | Kalamazoo           | 2869       | 4608 Stadium Dr                    | 49008          | 269-375-0003                 | 2869 JJKAL Enterprises,<br>LLC              |
| MI    | Kalamazoo           | 2950       | 5585 Gull Rd                       | 49048          | 269-459-9801                 | 2CF Enterprises, LLC                        |
| MI    | Kalamazoo           | 3574       | 5208 S 9th St                      | 49009          | 269-447-2921                 | 3574 JJKAL Enterprises,<br>LLC              |
| MI    | Kalamazoo           | 3680       | 3606 S Sprinkle Rd                 | 49001          | 269-775-1590                 | Tashio, LLC                                 |
| MI    | Kentwood            | 1666       | 3870 52nd St SE                    | 49512          | 616-554-2052                 | Walters-Dimmick                             |
|       |                     |            |                                    |                |                              | Petroleum, Inc.                             |
| MI    | Lapeer              | 1211       | 1247 Demille Rd                    | 48446          | 810-245-3880                 | Brogul Enterprises, LLC                     |
| MI    | Livonia             | 271        | 37671 Six Mile Rd                  | 48152          | 734-462-3700                 | Diya Sandwich 6 Mile,<br>LLC                |

|       | List of Franchisees as of December 29, 2024 |      |                             |       |              |  |  |  |  |
|-------|---|------|-----------------------------|-------|--------------|--|--|--|--|
| State | City  | #    | Address                     | Zip   | Phone #      | Franchisee Entity                        |  |  |  |
| MI    | Livonia                                     | 519  | 33299 Plymouth Rd           | 48150 | 734-261-4540 | Diya Sandwich<br>Plymouth, LLC           |  |  |  |
| MI    | Livonia                                     | 1072 | 33177 W 8 Mile Rd           | 48152 | 248-471-9390 | Diya Sandwich 8 Mile,<br>LLC             |  |  |  |
| MI    | Livonia                                     | 2276 | 19190 Middlebelt Rd         | 48152 | 248-381-5040 | Diya Sandwich<br>Middlebelt, LLC         |  |  |  |
| MI    | Livonia                                     | 2917 | 13453 Middlebelt Rd         | 48150 | 734-853-3307 | Diya Sandwich<br>Middlebelt Livonia, LLC |  |  |  |
| MI    | Lowell                                      | 4216 | 1279 W. Main St.            | 49331 | 616-457-8060 | JJ Alpine, Inc.                          |  |  |  |
| MI    | Ludington                                   | 2072 | 5865 W US Hwy 10            | 49431 | 231-843-5646 | L&M Partners 1, LLC                      |  |  |  |
| MI    | Macomb                                      | 309  | 18357 Hall Rd               | 48044 | 586-416-3333 | American Franchise<br>Brands, LLC        |  |  |  |
| MI    | Madison<br>Heights                          | 248  | 1535 E 12 Mile Rd           | 48071 | 248-541-5112 | Tohme Brothers XXX LLC                   |  |  |  |
| MI    | Madison<br>Heights                          | 1952 | 32215 John R. Rd            | 48071 | 248-583-9200 | Tohme Brothers XLVIII<br>LLC             |  |  |  |
| MI    | Marquette                                   | 1193 | 3228 US Highway 41<br>W     | 49855 | 906-226-9001 | CCL & M of Marquette,<br>Inc.            |  |  |  |
| MI    | Marquette                                   | 4319 | 800 North Third Street      | 49855 | 906-226-9000 | C&C OF MARQUETTE,<br>LLC                 |  |  |  |
| MI    | Marysville                                  | 1303 | 2880 Gratiot Rd             | 48040 | 810-388-0800 | JPS Enterprises -<br>Marysville LLC      |  |  |  |
| MI    | Midland                                     | 494  | 1916 S Saginaw Rd           | 48642 | 989-837-1000 | Phoenix Enterprises II,<br>Inc           |  |  |  |
| MI    | Milford                                     | 840  | 545 N Main St               | 48381 | 248-685-7601 | Integra Holdings Corp.                   |  |  |  |
| MI    | Monroe                                      | 520  | 2237 Telegraph              | 48162 | 734-240-0155 | Baiport Enterprises, LLC.                |  |  |  |
| MI    | Monroe                                      | 3475 | 955 S Monroe St             | 48161 | 734-241-1500 | AVJ Group, LLC                           |  |  |  |
| MI    | Mt Pleasant                                 | 4333 | 2013 S Mission St           | 48858 | 989-775-3844 | Phoenix Enterprises II,<br>Inc           |  |  |  |
| MI    | Mt. Pleasant                                | 658  | 117 E Broadway St           | 48858 | 989-773-4444 | Phoenix Enterprises II,<br>Inc           |  |  |  |
| MI    | Muskegon                                    | 2922 | 1863 E Apple Ave            | 49442 | 231-773-0168 | MVK Apple, LLC                           |  |  |  |
| MI    | New Baltimore                               | 1974 | 35100 23 Mile Rd            | 48047 | 586-716-2600 | Tohme Brothers LIV LLC                   |  |  |  |
| MI    | New Hudson                                  | 2483 | 30749 Milford Rd            | 48165 | 248-486-2900 | Tohme Brothers XVIII,<br>LLC             |  |  |  |
| MI    | Niles                                       | 1492 | 1260 S 11th St              | 49120 | 269-683-2200 | Stolerrific, LLC                         |  |  |  |
| MI    | Northville                                  | 2780 | 39825 Traditions Dr         | 48168 | 248-380-1380 | Diya Sandwich<br>Traditions, LLC         |  |  |  |
| MI    | Norton Shores                               | 810  | 3445 Henry St               | 49441 | 231-737-1100 | MVK Management, Inc.                     |  |  |  |
| MI    | Novi  | 396  | 39601 Grand River<br>Avenue | 48375 | 248-442-9872 | Tohme Brothers, LLC                      |  |  |  |
| MI    | Novi  | 543  | 31204 Beck Rd               | 48376 | 248-624-9620 | Tohme Brothers II, LLC                   |  |  |  |
| MI    | Owosso                                      | 1383 | 1018 E Main St              | 48867 | 989-725-7200 | JJRESST, LLC                             |  |  |  |
| MI    | Oxford                                      | 871  | 1530 S Lapeer Rd            | 48371 | 248-628-0983 | Integra Holdings Corp.                   |  |  |  |
| MI    | Paw Paw                                     | 4212 | 821 S Kalamazoo St          | 49079 | 269-415-3112 | CBD Subs, LLC                            |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                |       |              |                                    |  |  |  |
|-------|---|------|--------------------------------|-------|--------------|------------------------------------|--|--|--|
| State | City  | #    | Address                        | Zip   | Phone #      | Franchisee Entity                  |  |  |  |
| MI    | Plainwell                                   | 2887 | 1255 M-89                      | 49080 | 269-204-6365 | Diya Sandwich Plainwell,<br>LLC    |  |  |  |
| MI    | Plymouth                                    | 364  | 770 Penniman Ave               | 48170 | 734-737-0770 | Diya Sandwich<br>Penniman, LLC     |  |  |  |
| MI    | Plymouth<br>Township                        | 640  | 47261 5 Mile Rd                | 48170 | 734-455-5345 | Tohme Brothers III, LLC            |  |  |  |
| MI    | Port Huron                                  | 2419 | 915 24th St                    | 48060 | 810-990-8639 | L&M Partners 11, LLC               |  |  |  |
| MI    | Portage                                     | 2982 | 7503 S Westnedge               | 49002 | 269-323-7000 | 2982 JJKAL Enterprises,<br>LLC     |  |  |  |
| MI    | Richmond                                    | 1836 | 66822 Gratiot Ave              | 48062 | 586-430-1494 | JPS Enterprises -<br>Richmond, LLC |  |  |  |
| MI    | Rochester Hills                             | 231  | 1186 Walton Blvd               | 48307 | 248-651-3527 | Tohme Brothers XXVI LLC            |  |  |  |
| MI    | Rockford                                    | 2231 | 400 E Division St              | 49341 | 616-863-3330 | JJ Alpine, Inc.                    |  |  |  |
| MI    | Romulus                                     | 3469 | 35351 Goddard Rd               | 48174 | 734-992-6170 | Tohme Brothers XX, LLC             |  |  |  |
| MI    | Roseville                                   | 766  | 29016 Gratiot Ave              | 48066 | 586-498-9291 | LaKepzon, LLC                      |  |  |  |
| MI    | Royal Oak                                   | 150  | 413 S Main St                  | 48067 | 248-544-4696 | Tohme Brothers XXV LLC             |  |  |  |
| MI    | Saginaw                                     | 33   | 118 S Michigan Ave             | 48602 | 989-791-9000 | L&M Partners #4, LLC               |  |  |  |
| MI    | Saginaw                                     | 3516 | 4480 Bay Rd                    | 48603 | 989-249-9000 | SAGRESST, LLC                      |  |  |  |
| MI    | Saginaw                                     | 4129 | 5580 State St                  | 48603 | 989-401-6665 | Sagresst Too, LLC                  |  |  |  |
| MI    | Sault Ste.<br>Marie                         | 2486 | 2200 Ashmun St                 | 49783 | 906-253-9440 | CCL & M of Marquette,<br>Inc.      |  |  |  |
| MI    | Shelby<br>Township                          | 307  | 50672 Schoenherr Rd            | 48315 | 586-247-2400 | American Franchise<br>Brands, LLC  |  |  |  |
| MI    | Shelby<br>Township                          | 3598 | 47456 Van Dyke                 | 48315 | 586-991-7831 | American Franchise<br>Brands, LLC  |  |  |  |
| MI    | South Lyon                                  | 1097 | 22662 Pontiac Trl              | 48178 | 248-486-7030 | Tohme Brothers IV, LLC             |  |  |  |
| MI    | Southfield                                  | 246  | 29033 Southfield Rd            | 48076 | 248-569-0647 | Tohme Brothers XXVIII<br>LLC       |  |  |  |
| MI    | Southfield                                  | 753  | 23255 Greenfield Rd            | 48075 | 248-552-5446 | Tohme Brothers XXXVII<br>LLC       |  |  |  |
| MI    | Southfield                                  | 754  | 25150 Evergreen Rd             | 48075 | 248-304-1146 | Tohme Brothers XXXVIII<br>LLC      |  |  |  |
| MI    | Southgate                                   | 2050 | 12964 Dix-Toledo Rd            | 48195 | 734-285-6410 | Tohme Brothers X, LLC              |  |  |  |
| MI    | St. Clair<br>Shores                         | 683  | 23118 Harper Ave               | 48080 | 586-773-3550 | J&J Restaurant Company,<br>Inc.    |  |  |  |
| MI    | St. Clair<br>Shores                         | 2619 | 31378 Harper Ave               | 48082 | 586-294-3866 | KepZon, LLC                        |  |  |  |
| MI    | St. Joseph                                  | 755  | 320 State St                   | 49085 | 269-982-9980 | MVK Berrien County, LLC            |  |  |  |
| MI    | Sterling<br>Heights                         | 308  | 36324 Van Dyke                 | 48312 | 586-264-7777 | American Franchise<br>Brands, LLC  |  |  |  |
| MI    | Sterling<br>Heights                         | 311  | 43028 Mound Rd                 | 48314 | 586-254-2100 | American Franchise<br>Brands, LLC  |  |  |  |
| MI    | Sturgis                                     | 4402 | 1139 South<br>Centerville Road | 49091 | 269-238-9771 | Group 120, Inc.                    |  |  |  |
| MI    | Taylor                                      | 1196 | 10105 Telegraph Rd             | 48180 | 313-292-5777 | COX III, LLC                       |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                             |       |              |                                    |  |  |  |
|-------|---|------|-----------------------------|-------|--------------|------------------------------------|--|--|--|
| State | City  | #    | Address                     | Zip   | Phone #      | Franchisee Entity                  |  |  |  |
| MI    | Three Rivers                                | 3994 | 501 South US<br>Highway 131 | 49093 | 231-495-0042 | Eight Inches Soft, LLC             |  |  |  |
| MI    | Traverse City                               | 720  | 1217 E Front St             | 49684 | 231-929-2999 | Cherry Capital<br>Sandwiches, Inc. |  |  |  |
| MI    | Traverse City                               | 1967 | 1294 W South Airport<br>Rd  | 49686 | 231-935-9355 | Cherry Capital<br>Sandwiches, Inc. |  |  |  |
| MI    | Troy  | 471  | 3083 Rochester Rd           | 48083 | 248-720-2444 | Tohme Brothers XXXIII<br>LLC       |  |  |  |
| MI    | Troy  | 1622 | 6842 S Rochester Rd         | 48085 | 248-879-0369 | Tohme Brothers XLIV LLC            |  |  |  |
| MI    | Troy  | 1950 | 5373 Crooks Rd              | 48098 | 248-952-1660 | Tohme Brothers XLVI LLC            |  |  |  |
| MI    | Walker                                      | 1251 | 4482 Lake Michigan<br>Dr NW | 49544 | 616-735-0800 | JJ of GR, Inc                      |  |  |  |
| MI    | Walker                                      | 3160 | 2529 Alpine Ave NW          | 49544 | 616-365-3000 | JJWMi, Inc.                        |  |  |  |
| MI    | Walled Lake                                 | 4007 | 1102 E West Maple Rd        | 48390 | 248-956-7922 | Tohme Brothers XXI, LLC            |  |  |  |
| MI    | Warren                                      | 398  | 30661 Hoover Rd             | 48093 | 586-558-9090 | KepZon, LLC                        |  |  |  |
| MI    | Warren                                      | 399  | 5858 12 Mile Rd             | 48092 | 586-751-4800 | KepZon, LLC                        |  |  |  |
| MI    | Warren                                      | 2184 | 7568 E 9 Mile Rd            | 48091 | 586-757-7500 | American Franchise<br>Brands, LLC  |  |  |  |
| MI    | Washington<br>Township                      | 1633 | 65940 Van Dyke Ave          | 48095 | 586-336-9120 | Tohme Brothers LII LLC             |  |  |  |
| MI    | Waterford                                   | 459  | 5639 Dixie Hwy              | 48329 | 248-623-6733 | Cox II, LLC                        |  |  |  |
| MI    | Waterford                                   | 771  | 4998 Highland Rd            | 48329 | 248-618-0500 | DRSchumacher, Inc.                 |  |  |  |
| MI    | Wayland                                     | 226  | 1170 W Superior St          | 49348 | 269-792-4797 | Walters-Dimmick<br>Petroleum, Inc. |  |  |  |
| MI    | Wayne                                       | 831  | 35155 E Michigan Ave        | 48184 | 734-722-1430 | Tohme Brothers XXIV LLC            |  |  |  |
| MI    | Westland                                    | 524  | 36374 Ford Rd               | 48185 | 734-405-2500 | Cox IV, LLC                        |  |  |  |
| MI    | White Lake                                  | 1185 | 9278 Highland               | 48386 | 248-698-3800 | Thome Brothers XXIII LLC           |  |  |  |
| MI    | Wixom                                       | 4541 | 49761 Grand River<br>Avenue | 48393 | 248-344-4907 | Tohme Brothers VIII, LLC           |  |  |  |
| MI    | Woodhaven                                   | 1204 | 22211 West Rd               | 48183 | 734-675-6000 | Wolf Pack Enterprises,<br>Inc.     |  |  |  |
| MI    | Wyandotte                                   | 440  | 3169 Biddle St              | 48192 | 734-285-4520 | Tohme Brothers XVII, LLC           |  |  |  |
| MI    | Wyoming                                     | 812  | 5795 Byron Center<br>Ave SW | 49519 | 616-531-2181 | MVK Management, Inc.               |  |  |  |
| MI    | Wyoming                                     | 3159 | 2045 28th St SW             | 49519 | 616-530-5000 | JJWMi, Inc.                        |  |  |  |
| MI    | Wyoming                                     | 3322 | 485 44th St SE              | 49548 | 616-249-8200 | JJWMi, Inc.                        |  |  |  |
| MI    | Wyoming                                     | 4325 | 4404 Clyde Park Ave.        | 49509 | 616-257-0777 | JJ Alpine, Inc.                    |  |  |  |
| MI    | Zeeland                                     | 684  | 59 W Washington             | 49464 | 616-931-6640 | MVK Management, Inc.               |  |  |  |
| MN    | Alexandria                                  | 793  | 4617 State Hwy 29 S         | 56308 | 320-762-8911 | Grinder Development,<br>Inc.       |  |  |  |
| MN    | Anoka                                       | 4552 | 600 Green Haven<br>Parkway  | 55303 | 763-297-5515 | Anoka Lunch Money LLC              |  |  |  |
| MN    | Apple Valley                                | 1048 | 14875 Florence Trail        | 55124 | 952-236-8900 | STP JJ Team I, LLC                 |  |  |  |
| MN    | Arden Hills                                 | 1532 | 3845 Lexington Ave N        | 55126 | 651-484-4882 | STP JJ Team I, LLC                 |  |  |  |

|       |                     | ı    | List of Franchisees as of      | Decembe | er 29, 2024  |                                   |
|-------|---------------------|------|--------------------------------|---------|--------------|-----------------------------------|
| State | City                | #    | Address                        | Zip     | Phone #      | Franchisee Entity                 |
| MN    | Austin              | 2357 | 803 18th Ave NW                | 55912   | 507-396-8300 | Kerr-McCauley Austin,<br>LLC      |
| MN    | Baxter              | 3520 | 14242 Dellwood Dr N            | 56425   | 218-454-1871 | Lunchbox on 371, Inc.             |
| MN    | Bemidji             | 2529 | 1000 Paul Bunyan Dr<br>NW      | 56601   | 218-444-0086 | Bemidji Lunch Money<br>LLC        |
| MN    | Blaine              | 518  | 10400 Baltimore St             | 55449   | 763-398-1700 | STP JJ Team I, LLC                |
| MN    | Blaine              | 1120 | 405 87th Ln NE                 | 55434   | 763-785-4990 | STP JJ Team I, LLC                |
| MN    | Bloomington         | 393  | 605 W 98th St                  | 55420   | 952-884-6900 | STP JJ Team I, LLC                |
| MN    | Bloomington         | 829  | 7942 Penn Ave S                | 55431   | 952-229-8400 | STP JJ Team I, LLC                |
| MN    | Bloomington         | 1515 | 7815 Portland Ave S            | 55420   | 952-562-2800 | STP JJ Team I, LLC                |
| MN    | Bloomington         | 1611 | 10609 France Ave S             | 55431   | 952-884-4585 | STP JJ Team I, LLC                |
| MN    | Brainerd            | 989  | 201 NE Washington St           | 56401   | 218-270-2550 | Grinder Development,<br>Inc.      |
| MN    | Brooklyn<br>Center  | 759  | 1480 Shingle Creek<br>Crossing | 55430   | 763-503-1500 | STP JJ Team I, LLC                |
| MN    | Brooklyn Park       | 803  | 9670 Colorado Ln N             | 55443   | 763-424-9944 | Out the Door in Four LLC          |
| MN    | Buffalo             | 1153 | 606 Crossroads<br>Campus Dr    | 55313   | 763-682-5595 | But We Were On A Break<br>LLC     |
| MN    | Burnsville          | 479  | 1900 Hwy 13 E                  | 55337   | 952-224-5001 | STP JJ Team I, LLC                |
| MN    | Burnsville          | 746  | 1615 County Rd 42 W            | 55306   | 952-435-5400 | Atlas NGC, Inc.                   |
| MN    | Cambridge           | 3861 | 165 Balsam St N                | 55008   | 763-645-1282 | Ness & Wilson, LLC                |
| MN    | Champlin            | 756  | 11468 Marketplace Dr           | 55316   | 763-433-8888 | Champlin Fast Subs, LLC           |
| MN    | Chanhassen          | 724  | 2635 78th St W                 | 55317   | 952-401-4321 | STP JJ Team I, LLC                |
| MN    | Chanhassen          | 923  | 7851 Market Blvd               | 55317   | 952-567-7800 | STP JJ Team I, LLC                |
| MN    | Columbia<br>Heights | 1459 | 4955 Central Ave               | 55421   | 763-502-8500 | STP JJ Team I, LLC                |
| MN    | Coon Rapids         | 467  | 12673 Riverdale Blvd           | 55448   | 763-422-1500 | STP JJ Team I, LLC                |
| MN    | Coon Rapids         | 3484 | 1835 Gateway Dr                | 55448   | 763-710-7921 | STP JJ Team I, LLC                |
| MN    | Cottage Grove       | 627  | 7750 Harkness Ave S            | 55016   | 651-459-0010 | Cottage Grove Lunch<br>Money, LLC |
| MN    | Detroit Lakes       | 1897 | 147 Veterans<br>Memorial Pkwy  | 56501   | 218-844-7800 | The Peters Family<br>Company, LLC |
| MN    | Duluth              | 625  | 5 S 13th Ave E                 | 55802   | 218-724-7000 | North Shore Subs, LLC             |
| MN    | Duluth              | 2764 | 952 Woodland Ave               | 55803   | 218-522-4506 | North Shore Subs, LLC             |
| MN    | Duluth              | 3527 | 1600 Miller Trunk<br>Highway   | 55811   | 218-722-1966 | North Shore Subs, LLC             |
| MN    | Eagan               | 804  | 2874 Hwy 55                    | 55121   | 651-688-8222 | STP JJ Team I, LLC                |
| MN    | Eagan               | 915  | 3250 Denmark Rd                | 55121   | 651-686-5550 | STP JJ Team I, LLC                |
| MN    | Eagan               | 2793 | 2109 Cliff Rd                  | 55122   | 651-686-0390 | STP JJ Team I, LLC                |
| MN    | Eden Prairie        | 916  | 8439 Joiner Way                | 55344   | 952-941-6225 | STP JJ Team I, LLC                |
| MN    | Eden Prairie        | 2507 | 6407 City W Pkwy               | 55344   |              | STP JJ Team I, LLC                |
| MN    | Edina               | 1743 | 5128 Edina Industrial<br>Blvd  | 55439   | 952-835-8654 | STP JJ Team I, LLC                |

|       | List of Franchisees as of December 29, 2024 |      |                            |       |              |                                     |  |  |  |  |
|-------|---|------|----------------------------|-------|--------------|-------------------------------------|--|--|--|--|
| State | City  | #    | Address                    | Zip   | Phone #      | Franchisee Entity                   |  |  |  |  |
| MN    | Elk River                                   | 861  | 18175 Carson Ct            | 55330 | 763-274-2100 | VJ's International<br>Ventures, LLC |  |  |  |  |
| MN    | Falcon Heights                              | 305  | 1543 Larpenteur Ave<br>W   | 55113 | 651-647-1999 | STP JJ Team I, LLC                  |  |  |  |  |
| MN    | Faribault                                   | 1342 | 300 Western Ave            | 55021 | 507-333-4430 | Atlas 0519, Inc.                    |  |  |  |  |
| MN    | Fergus Falls                                | 2785 | 2324 College Way           | 56537 | 218-998-5466 | TPFC2, LLC                          |  |  |  |  |
| MN    | Forest Lake                                 | 864  | 1966 W Broadway Ave        | 55025 | 651-464-8000 | Fantastic Four<br>Enterprises, Inc. |  |  |  |  |
| MN    | Golden Valley                               | 402  | 8008 Olson Memorial<br>Hwy | 55427 | 763-544-3671 | STP JJ Team I, LLC                  |  |  |  |  |
| MN    | Grand Rapids                                | 2004 | 1009 S Pokegama Ave        | 55744 | 218-999-5576 | Grand Rapids Lunch<br>Money LLC     |  |  |  |  |
| MN    | Hastings                                    | 696  | 1743 N Frontage Rd         | 55033 | 651-437-3979 | STP JJ Team I, LLC                  |  |  |  |  |
| MN    | Hutchinson                                  | 4118 | 1094 Highway 15 S          | 55350 | 320-587-2222 | NYAS, LLC                           |  |  |  |  |
| MN    | Inver Grove<br>Heights                      | 1436 | 5850 Blaine Ave            | 55077 | 651-332-8551 | STP JJ Team I, LLC                  |  |  |  |  |
| MN    | Lakeville                                   | 825  | 17681 Kenwood Trail        | 55044 | 952-892-1863 | Kerr-McCauley Lakeville,<br>LLC     |  |  |  |  |
| MN    | Little Canada                               | 381  | 125 Little Canada Rd<br>W  | 55117 | 651-291-5000 | STP JJ Team I, LLC                  |  |  |  |  |
| MN    | Mankato                                     | 522  | 1600 Warren St             | 56001 | 507-388-4999 | Atlas 0519, Inc.                    |  |  |  |  |
| MN    | Mankato                                     | 2021 | 511 Holly Ln               | 56001 | 507-779-7557 | Atlas 0519, Inc.                    |  |  |  |  |
| MN    | Maple Grove                                 | 1184 | 8099 Wedgewood Ln<br>N     | 55369 | 763-416-0301 | STP JJ Team I, LLC                  |  |  |  |  |
| MN    | Maple Grove                                 | 1595 | 13300 Bass Lake Rd N       | 55311 | 763-432-7291 | STP JJ Team I, LLC                  |  |  |  |  |
| MN    | Maple Grove                                 | 3955 | 9513 Blackoaks Lane<br>N   | 55311 | 763-999-4935 | Vessey Enterprises, Inc.            |  |  |  |  |
| MN    | Maplewood                                   | 574  | 3095 White Bear Ave        | 55109 | 651-777-4447 | STP JJ Team I, LLC                  |  |  |  |  |
| MN    | Marshall                                    | 1080 | 1101 E College Dr          | 56258 | 507-337-7600 | WMS Sandwiches, Inc.                |  |  |  |  |
| MN    | Minneapolis                                 | 190  | 88 S 9th St                | 55402 | 612-332-2323 | MIKLIN ENTERPRISES, INC.            |  |  |  |  |
| MN    | Minneapolis                                 | 191  | 600 Hennepin Ave S         | 55403 | 612-333-6677 | MIKLIN ENTERPRISES, INC.            |  |  |  |  |
| MN    | Minneapolis                                 | 192  | 200 6th St S               | 55402 | 612-332-8338 | MIKLIN ENTERPRISES, INC.            |  |  |  |  |
| MN    | Minneapolis                                 | 255  | 2037 Riverside Ave         | 55454 | 612-344-4444 | MIKLIN ENTERPRISES, INC.            |  |  |  |  |
| MN    | Minneapolis                                 | 256  | 404 14th Ave SE            | 55414 | 612-331-8000 | MIKLIN ENTERPRISES, INC.            |  |  |  |  |
| MN    | Minneapolis                                 | 1102 | 2317 18th Ave NE           | 55418 | 612-788-7827 | Stinson Lunch Money<br>LLC          |  |  |  |  |
| MN    | Minneapolis                                 | 1623 | 219 Oak St SE              | 55414 | 612-331-7827 | MIKLIN ENTERPRISES,<br>INC.         |  |  |  |  |
| MN    | Minneapolis                                 | 2100 | 14 University Ave NE       | 55413 | 612-378-7827 | MIKLIN ENTERPRISES, INC.            |  |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                              |       |              |                                   |  |  |  |
|-------|---|------|------------------------------|-------|--------------|-----------------------------------|--|--|--|
| State | City  | #    | Address                      | Zip   | Phone #      | Franchisee Entity                 |  |  |  |
| MN    | Minneapolis                                 | 3836 | 720 3rd St S                 | 55415 | 612-338-7827 | MIKLIN ENTERPRISES, INC.          |  |  |  |
| MN    | Minneapolis                                 | 4367 | 3001 Hennepin Ave            | 55408 | 612-824-2615 | MIKLIN ENTERPRISES, INC.          |  |  |  |
| MN    | Minnetonka                                  | 914  | 6001 Shady Oak Rd            | 55343 | 952-931-0505 | STP JJ Team I, LLC                |  |  |  |
| MN    | Minnetonka                                  | 1202 | 14200 Wayzata Blvd           | 55305 | 952-224-8081 | Tonka Subs, LLC                   |  |  |  |
| MN    | Minnetonka                                  | 4231 | 17770 MN Highway 7           | 55345 | 952-777-4799 | NYAS Mankato, LLC                 |  |  |  |
| MN    | Monticello                                  | 970  | 1117 S Cedar St              | 55362 | 763-314-0852 | Monticello Lunch Money,<br>LLC    |  |  |  |
| MN    | Moorhead                                    | 2309 | 920 Holiday Dr               | 56560 | 218-512-4444 | SP2, LLC                          |  |  |  |
| MN    | New Brighton                                | 747  | 500 5th Ave NW               | 55112 | 651-636-0000 | STP JJ Team I, LLC                |  |  |  |
| MN    | New Hope                                    | 1650 | 5555 Winnetka Ave N          | 55428 | 763-537-1501 | STP JJ Team I, LLC                |  |  |  |
| MN    | New Ulm                                     | 3587 | 219 N Broadway St            | 56073 | 507-354-9933 | NYAS New Ulm LLC                  |  |  |  |
| MN    | Oak Park<br>Heights                         | 589  | 13311 60th St N              | 55082 | 651-351-5400 | STP JJ Team I, LLC                |  |  |  |
| MN    | Osseo                                       | 1744 | 8809 Jefferson Hwy           | 55369 | 763-391-0001 | STP JJ Team I, LLC                |  |  |  |
| MN    | Owatonna                                    | 1340 | 670 W Bridge St              | 55060 | 507-413-0999 | Kerr McCauley<br>Investments, LLC |  |  |  |
| MN    | Plymouth                                    | 544  | 2661 Campus Dr               | 55441 | 763-231-0270 | Campus Lunch Money<br>LLC         |  |  |  |
| MN    | Plymouth                                    | 1183 | 3570 Vicksburg Ln            | 55447 | 763-398-2190 | Plymouth Lunch Money<br>LLC       |  |  |  |
| MN    | Ramsey                                      | 713  | 14050 St. Francis Blvd<br>#H | 55303 | 763-323-7829 | Bar Rush Money LLC                |  |  |  |
| MN    | Richfield                                   | 1049 | 720 W 66th St                | 55423 | 612-436-5400 | STP JJ Team I, LLC                |  |  |  |
| MN    | Rochester                                   | 539  | 9 Third Ave NW               | 55901 | 507-289-9900 | S & L Trendz, Inc.                |  |  |  |
| MN    | Rochester                                   | 705  | 2986 41st St NW              | 55901 | 507-424-0100 | S & L Trendz, Inc.                |  |  |  |
| MN    | Rochester                                   | 1663 | 90 14th St SW                | 55902 | 507-424-2000 | S & L Trendz, Inc.                |  |  |  |
| MN    | Rogers                                      | 1235 | 13785 Rogers Dr              | 55374 | 763-428-8900 | Lunch Money, Inc.                 |  |  |  |
| MN    | Rosemount                                   | 2479 | 15088 Claret Ave W           | 55068 | 651-423-0100 | STP JJ Team I, LLC                |  |  |  |
| MN    | Roseville                                   | 227  | 1631 County Road C           | 55113 | 651-636-1555 | STP JJ Team I, LLC                |  |  |  |
| MN    | Savage                                      | 1206 | 14351 Highway 13 S           | 55378 | 952-440-2200 | Atlas NGC, Inc.                   |  |  |  |
| MN    | Shakopee                                    | 833  | 1329 Heather St              | 55379 | 952-746-5990 | Atlas NGC, Inc.                   |  |  |  |
| MN    | Shakopee                                    | 1337 | 8090 Old Carriage Ct         | 55379 | 952-233-4000 | Atlas NGC, Inc.                   |  |  |  |
| MN    | St. Cloud                                   | 621  | 14 5th Ave S                 | 56301 | 320-257-0611 | St. Cloud Fast Subs LLC           |  |  |  |
| MN    | St. Cloud                                   | 1403 | 101 County Rd 120            | 56303 | 320-328-7827 | Sartell Fast Subs, LLC            |  |  |  |
| MN    | St. Louis Park                              | 258  | 8500 Hwy 7                   | 55426 | 952-936-7827 | MIKLIN ENTERPRISES, INC.          |  |  |  |
| MN    | St. Louis Park                              | 259  | 5340 16th St                 | 55416 | 952-544-7827 | MIKLIN ENTERPRISES, INC.          |  |  |  |
| MN    | St. Paul                                    | 4    | 975 Grand Ave                | 55105 | 651-222-2221 | Braakholter, LLC                  |  |  |  |
| MN    | St. Paul                                    | 188  | 1999 Ford Pkwy               | 55116 | 651-698-8828 | Braakholter, LLC                  |  |  |  |
| MN    | St. Paul                                    | 285  | 2127 Old Hudson Rd           | 55106 | 651-771-0025 | STP JJ Team I, LLC                |  |  |  |
| MN    | St. Paul                                    | 382  | 523 Jackson St               | 55101 | 651-665-9000 | STP JJ Team I, LLC                |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                 |       |              |                                      |  |  |  |
|-------|---|------|---------------------------------|-------|--------------|--------------------------------------|--|--|--|
| State | City  | #    | Address                         | Zip   | Phone #      | Franchisee Entity                    |  |  |  |
| MN    | St. Paul                                    | 665  | 2446 University Ave             | 55114 | 651-646-4777 | STP JJ Team I, LLC                   |  |  |  |
| MN    | Waconia                                     | 3956 | 140 Depot Dr                    | 55387 | 952-442-4477 | NYAS, LLC                            |  |  |  |
| MN    | Wayzata                                     | 1061 | 1140 Wayzata Blvd E.            | 55391 | 952-224-9669 | Atlas NGC, Inc.                      |  |  |  |
| MN    | West St. Paul                               | 590  | 1608 Robert St                  | 55118 | 651-450-4900 | STP JJ Team I, LLC                   |  |  |  |
| MN    | White Bear<br>Lake                          | 869  | 1048 Meadowlands Dr             | 55127 | 651-426-7827 | WBL Fast Subs, LLC                   |  |  |  |
| MN    | Willmar                                     | 1553 | 1017 1st St                     | 56201 | 320-235-8520 | Braakholter, LLC                     |  |  |  |
| MN    | Winona                                      | 2646 | 940 Frontenac Dr                | 55987 | 507-474-4444 | Kerr - McCauley Winona,<br>LLC       |  |  |  |
| MN    | Woodbury                                    | 516  | 1960 Donegal Dr                 | 55125 | 651-738-6000 | STP JJ Team I, LLC                   |  |  |  |
| MN    | Woodbury                                    | 1612 | 7774 Hargis Pkwy                | 55129 | 651-458-0034 | STP JJ Team I, LLC                   |  |  |  |
| MN    | Woodbury                                    | 3317 | 1575 Queens Dr                  | 55125 | 651-702-8914 | STP JJ Team I, LLC                   |  |  |  |
| MN    | Worthington                                 | 2485 | 1300 Hummiston Ave              | 56187 | 507-372-5646 | Thomson JJ<br>Developments LLC       |  |  |  |
| МО    | Arnold                                      | 1015 | 1266 Jeffco Blvd                | 63010 | 636-287-9777 | Randy James, Inc.                    |  |  |  |
| МО    | Belton                                      | 1194 | 810 E North Ave                 | 64012 | 816-318-8441 | GH Food Group KC, LLC                |  |  |  |
| МО    | Blue Springs                                | 1039 | 706 N 7 Highway                 | 64014 | 816-229-3500 | Blue Springs JJ, LLC                 |  |  |  |
| МО    | Brentwood                                   | 950  | 1230 Strassner Dr               | 63144 | 314-962-6444 | F3 Brentwood, LLC                    |  |  |  |
| МО    | Bridgeton                                   | 202  | 13586 NW Industrial             | 63044 | 314-209-0111 | White Everest                        |  |  |  |
|       |   |      | Dr                              |       |              | Investments, LLC                     |  |  |  |
| МО    | Bridgeton                                   | 1399 | 11905 St. Charles<br>Rock Rd    | 63044 | 314-770-9991 | F3 Bridgeton, LLC                    |  |  |  |
| МО    | Cape<br>Girardeau                           | 507  | 1800 Broadway                   | 63701 | 573-335-8800 | Big Bad D, LLC                       |  |  |  |
| МО    | Cape<br>Girardeau                           | 4172 | 3465 William Street             | 63701 | 573-335-9940 | Big Bad D, LLC                       |  |  |  |
| МО    | Chesterfield                                | 3583 | 1711 Clarkson Rd                | 63017 | 636-778-2540 | KDM Enterprises, LLC                 |  |  |  |
| МО    | Clayton                                     | 4334 | 20 N Central Ave.               | 63105 | 314-260-9479 | Randy James, Inc.                    |  |  |  |
| МО    | Columbia                                    | 162  | 1019 E Broadway                 | 65201 | 573-815-0043 | MU162 LLC                            |  |  |  |
| МО    | Columbia                                    | 230  | 912-A Rainforest Pkwy           | 65202 | 573-256-7600 | MU230 LLC                            |  |  |  |
| МО    | Columbia                                    | 358  | 212 Corporate Lake Dr           | 65203 | 573-499-4442 | MU358 LLC                            |  |  |  |
| МО    | Columbia                                    | 656  | 4008 W Broadway                 | 65203 | 573-256-1661 | MU656 LLC                            |  |  |  |
| МО    | Columbia                                    | 1970 | 5580 Bull Run Dr                | 65202 | 573-777-5566 | MU1970 LLC                           |  |  |  |
| МО    | Creve Coeur                                 | 61   | 12808 Olive Blvd                | 63141 | 314-275-7011 | Randy James, Inc.                    |  |  |  |
| МО    | Des Peres                                   | 4474 | 11656 Manchester Rd             | 63131 | 314-446-6999 | F3 Des Peres, LLC                    |  |  |  |
| МО    | Ellisville                                  | 2655 | 15961 Manchester Rd             | 63011 | 636-220-1812 | F3 Ellisville, LLC                   |  |  |  |
| МО    | Eureka                                      | 2173 | 14 Hilltop Village<br>Center Dr | 63025 | 636-549-3650 | KDM Enterprises, LLC                 |  |  |  |
| МО    | Farmington                                  | 1649 | 1251 Maple St                   | 63640 | 573-756-3278 | Big Bad D, LLC                       |  |  |  |
| МО    | Fenton                                      | 1125 | 750 Gravois Bluffs<br>Blvd      | 63026 | 636-326-5555 | Four Leaf Clover<br>Investments, LLC |  |  |  |
| МО    | Festus                                      | 1086 | 1300 Veterans Pkwy              | 63028 | 636-465-0405 | Randy James, Inc.                    |  |  |  |
| МО    | Florissant                                  | 2891 | 370 N Hwy 67                    | 63031 | 314-831-1000 | White Palace<br>Investments, LLC     |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                             |       |              |                                  |  |  |  |
|-------|---|------|-----------------------------|-------|--------------|----------------------------------|--|--|--|
| State | City  | #    | Address                     | Zip   | Phone #      | Franchisee Entity                |  |  |  |
| МО    | Ft. Leonard<br>Wood                         | 2030 | 14145 N Dakota Ave          | 65473 | 573-329-0505 | Raymer Enterprises, LLC          |  |  |  |
| МО    | Hannibal                                    | 2455 | 345 N Hwy 61                | 63401 | 573-221-1777 | Aubuchon Enterprises,<br>Inc.    |  |  |  |
| МО    | Harrisonville                               | 4068 | 1601 N State Hwy Rte<br>291 | 64701 | 816-380-1000 | Q- Train Investments,<br>LLC     |  |  |  |
| МО    | Hazelwood                                   | 1223 | 6064 N Lindbergh            | 63042 | 314-731-3000 | White Alps Investments,<br>LLC   |  |  |  |
| MO    | Independence                                | 3020 | 3601 S Noland Rd            | 64055 | 816-461-0525 | J&M-1, LLC                       |  |  |  |
| МО    | Jackson                                     | 4122 | 2066 Walton Drive           | 63755 | 573-204-0677 | BB & V Common Ground,<br>LLC     |  |  |  |
| МО    | Jefferson City                              | 1250 | 3750 W Truman Blvd          | 65109 | 573-893-7827 | Raymer Enterprises, LLC          |  |  |  |
| МО    | Jefferson City                              | 4433 | 511 Missouri Blvd           | 65101 | 573-681-3278 | Capital City Subs, LLC           |  |  |  |
| МО    | Joplin                                      | 931  | 407 A Rangeline Rd          | 64801 | 417-626-8665 | jTHREE, Inc.                     |  |  |  |
| МО    | Joplin                                      | 3553 | 3030 S Main St              | 64804 | 417-553-3461 | jTHREE, Inc.                     |  |  |  |
| МО    | Kansas City                                 | 419  | 4300 Roanoke                | 64111 | 816-561-6222 | KC419, LLC                       |  |  |  |
| МО    | Kansas City                                 | 773  | 8427 Wornall Rd             | 64114 | 816-886-9977 | KC773, LLC                       |  |  |  |
| МО    | Kansas City                                 | 964  | 7014 NW 83rd St             | 64153 | 816-505-2400 | KC964 LLC                        |  |  |  |
| МО    | Kansas City                                 | 1034 | 3900 Broadway Blvd          | 64111 | 816-931-9600 | KC1034, LLC                      |  |  |  |
| МО    | Kansas City                                 | 1341 | 9558 N McGee St             | 64155 | 816-468-8383 | KC1341 LLC                       |  |  |  |
| МО    | Kansas City                                 | 2218 | 2345 Grand Blvd             | 64108 | 816-421-8900 | KC2218, LLC                      |  |  |  |
| МО    | Kansas City                                 | 2219 | 923 Broadway Blvd           | 64105 | 816-221-0999 | KC2219, LLC                      |  |  |  |
| МО    | Kansas City                                 | 2444 | 17 W 63rd St                | 64113 | 816-612-8720 | Brookside JJ LLC                 |  |  |  |
| МО    | Kearney                                     | 2677 | 801 Watson Dr               | 64060 | 816-903-5700 | J&M 2, LLC                       |  |  |  |
| МО    | Kirksville                                  | 1655 | 510 S Baltimore St          | 63501 | 660-627-5200 | Aubuchon Enterprises,<br>Inc.    |  |  |  |
| МО    | Kirkwood                                    | 2016 | 320 S Kirkwood Rd           | 63122 | 314-833-5559 | Randy James, Inc.                |  |  |  |
| МО    | Lake St. Louis                              | 2284 | 6299 Ronald Reagan<br>Dr    | 63367 | 636-625-6200 | Randy James, Inc.                |  |  |  |
| МО    | Lebanon                                     | 3678 | 519 S Jefferson Ave         | 65536 | 417-991-3553 | Randy James, Inc.                |  |  |  |
| МО    | Lee's Summit                                | 1004 | 426 SE SR-291               | 64063 | 816-524-1306 | Lee's Summit JJ's LLC            |  |  |  |
| МО    | Lee's Summit                                | 1561 | 695 NW Blue Pkwy            | 64086 | 816-347-0186 | GH Food Group KC, LLC            |  |  |  |
| МО    | Lee's Summit                                | 3190 | 3680 NE Akin Dr             | 64064 | 816-347-1997 | GH Food Group KC, LLC            |  |  |  |
| МО    | Liberty                                     | 1052 | 1910 Victory Dr             | 64068 | 816-781-7999 | Crimson Foods, LLC               |  |  |  |
| МО    | Manchester                                  | 776  | 14173 Manchester Rd         | 63011 | 636-527-6900 | RYMO Enterprises, LLC            |  |  |  |
| МО    | Manchester                                  | 2914 | 28 Stonegate Center         | 63088 | 636-825-6106 | KDM Enterprises, LLC             |  |  |  |
| МО    | Maryland<br>Heights                         | 1107 | 2016 McKelvey Rd            | 63043 | 314-878-0900 | WHITE SIERRA<br>INVESTMENTS LLC  |  |  |  |
| МО    | Maryville                                   | 1698 | 1005 S Main St              | 64468 | 660-582-7777 | Jaguar Foods, LLC                |  |  |  |
| МО    | North Kansas<br>City                        | 2157 | 407 Armour Rd               | 64116 | 816-842-5300 | KC2157 LLC                       |  |  |  |
| МО    | O'Fallon                                    | 885  | 981 Waterbury Falls         | 63368 | 636-329-1899 | Hall Family Restaurant 2,<br>LLC |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                               |       |              |                                     |  |  |  |
|-------|---|------|-------------------------------|-------|--------------|-------------------------------------|--|--|--|
| State | City  | #    | Address                       | Zip   | Phone #      | Franchisee Entity                   |  |  |  |
| МО    | O'Fallon                                    | 2332 | 1264 Hwy K                    | 63366 | 636-240-4493 | Marland Bampton<br>Enterprises, LLC |  |  |  |
| МО    | O'Fallon                                    | 4110 | 2189 W Terra Ln               | 63366 | 636-856-8577 | Randy James, Inc.                   |  |  |  |
| МО    | Olivette                                    | 821  | 9200 Olive Blvd               | 63132 | 314-989-0033 | Lugano 2, LLC                       |  |  |  |
| МО    | Osage Beach                                 | 3677 | 4082 Osage Beach<br>Pkwy      | 65065 | 573-302-7323 | Randy James, Inc.                   |  |  |  |
| МО    | Parkville                                   | 1544 | 8807 Tom Watson<br>Pkwy       | 64152 | 816-587-9300 | KC1544 LLC                          |  |  |  |
| МО    | Platte City                                 | 2089 | 2302 Running Horse<br>Rd      | 64079 | 816-431-3009 | KC2089 LLC                          |  |  |  |
| МО    | Poplar Bluff                                | 2505 | 3101 Oak Grove Rd             | 63901 | 573-727-0044 | MLLB, LLC                           |  |  |  |
| МО    | Raytown                                     | 1949 | 9201 E State Rte 350          | 64133 | 816-737-1700 | Raytown JJ LLC                      |  |  |  |
| МО    | Rolla                                       | 1359 | 1002 N Bishop Ave             | 65401 | 573-341-9009 | Stonehenge Subs, LLC                |  |  |  |
| МО    | Sedalia                                     | 1249 | 2923 W Broadway               | 65301 | 660-827-5646 | Highway 50 Enterprises,<br>LLC      |  |  |  |
| МО    | Smithville                                  | 4262 | 15700 North US 169<br>Highway | 64089 | 816-873-1611 | Jayhawk Foods, LLC                  |  |  |  |
| МО    | Springfield                                 | 447  | 322 E Walnut St               | 65806 | 417-832-0500 | jTHREE, Inc.                        |  |  |  |
| МО    | Springfield                                 | 609  | 3536 S National Ave           | 65804 | 417-887-7000 | jTHREE, Inc.                        |  |  |  |
| МО    | Springfield                                 | 816  | 2645 N Kansas<br>Expressway   | 65803 | 417-863-0011 | jTHREE, Inc.                        |  |  |  |
| МО    | Springfield                                 | 817  | 1002 S Glenstone              | 65804 | 417-831-2777 | jTHREE, Inc.                        |  |  |  |
| МО    | Springfield                                 | 1838 | 3305 S Campbell Ave           | 65807 | 417-881-4100 | jTHREE, Inc.                        |  |  |  |
| МО    | Springfield                                 | 3549 | 3233 E Sunshine St            | 65804 | 417-888-0611 | jTHREE, Inc.                        |  |  |  |
| МО    | St Robert                                   | 4313 | 151 St. Robert<br>Boulevard   | 65584 |              | Randy James, Inc.                   |  |  |  |
| МО    | St. Charles                                 | 1143 | 3754 Elm St                   | 63303 | 636-724-3100 | HDIS Group, Inc.                    |  |  |  |
| МО    | St. Charles                                 | 1898 | 100 N Kingshighway St         | 63301 | 636-724-0600 | Hall Family Restaurant,<br>LLC      |  |  |  |
| МО    | St. Charles                                 | 2801 | 1696 Country Club<br>Plaza Dr | 63303 | 636-724-0500 | White Pinnacle<br>Investments, LLC  |  |  |  |
| МО    | St. Joseph                                  | 1003 | 1040 S Belt Highway           | 64507 | 816-232-0707 | KC1003, LLC                         |  |  |  |
| МО    | St. Louis                                   | 203  | 3822 Laclede Ave              | 63108 | 314-531-8500 | HJE Subs, LLC                       |  |  |  |
| МО    | St. Louis                                   | 890  | 5445 Telegraph Rd             | 63129 | 314-845-7827 | Randy James, Inc.                   |  |  |  |
| МО    | St. Louis                                   | 922  | 10566 Baptist Church<br>Rd    | 63128 | 314-842-9933 | Randy James, Inc.                   |  |  |  |
| МО    | St. Louis                                   | 951  | 13 N Euclid Ave               | 63108 | 314-361-1155 | HJE Subs, LLC                       |  |  |  |
| МО    | St. Louis                                   | 1226 | 5720 Oakland Ave              | 63110 | 314-644-3278 | Randy James, Inc.                   |  |  |  |
| МО    | St. Louis                                   | 1272 | 6459 Chippewa St              | 63109 | 314-351-0708 | F3 Chippewa, LLC                    |  |  |  |
| МО    | St. Louis                                   | 1703 | 4530 Lemay Ferry Rd           | 63129 | 314-845-1690 | Randy James, Inc.                   |  |  |  |
| МО    | St. Louis                                   | 2475 | 9347 Gravois Rd               | 63123 | 314-899-9966 | Randy James, Inc.                   |  |  |  |
| МО    | St. Louis                                   | 3858 | 9721 Manchester<br>Road       | 63119 | 314-818-1900 | F3 Rock Hill, LLC                   |  |  |  |
| МО    | St. Louis                                   | 4303 | 508 Pine St.                  | 63101 |              | Randy James, Inc.                   |  |  |  |

|       | List of Franchisees as of December 29, 2024 |       |                              |       |              |                                |  |  |  |
|-------|---|-------|------------------------------|-------|--------------|--------------------------------|--|--|--|
| State | City  | #     | Address                      | Zip   | Phone #      | Franchisee Entity              |  |  |  |
| МО    | St. Peters                                  | 715   | 4865 Mexico Rd               | 63376 | 636-447-3400 | HDIS Group, Inc.               |  |  |  |
| МО    | St. Peters                                  | 1386  | 6295 Mid Rivers Mall         | 63304 | 636-922-2700 | White Matterhorn               |  |  |  |
|       |   |       | Dr                           |       |              | Investments, LLC               |  |  |  |
| МО    | Sullivan                                    | 3423  | 1005 N Olive St              | 63080 | 573-468-3278 | Route 66 Subs, LLC             |  |  |  |
| МО    | Sunset Hills                                | 497   | 3751 S Lindbergh Blvd        | 63127 | 314-849-3355 | Four Leaf Clover               |  |  |  |
|       |   |       |                              |       |              | Investments, LLC               |  |  |  |
| МО    | Town and<br>Country                         | 2859  | 14153 Clayton Rd             | 63017 | 636-527-3800 | Randy James, Inc.              |  |  |  |
| МО    | Union                                       | 2489  | 301 N Hwy 47                 | 63084 | 636-583-3278 | Timberdoodle, LLC              |  |  |  |
| МО    | Warrensburg                                 | 2446  | 100 N Maguire St             | 64093 | 660-747-8000 | Highway 50 Enterprises,<br>LLC |  |  |  |
| МО    | Washington                                  | 4329  | 1400 Washington<br>Square    | 63090 | 636-390-9009 | Woodcock Enterprises<br>LLC    |  |  |  |
| МО    | Webster<br>Groves                           | 3129  | 1281 S Laclede<br>Station Rd | 63119 | 314-731-6200 | HJE Subs, LLC                  |  |  |  |
| МО    | Wentzville                                  | 1192  | 1867 Wentzville Pkwy         | 63385 | 636-639-6499 | Randy James, Inc.              |  |  |  |
| MS    | Biloxi                                      | 4365  | 2348 Pass Rd. Suite A        | 39531 | 228.967.7168 | Blue Boiler Cats MS, Inc.      |  |  |  |
| MS    | Flowood                                     | 2967  | 4225 Lakeland Dr             | 39232 | 601-932-1010 | JJ's of 17 #2, LLC             |  |  |  |
| MS    | Gulfport                                    | 3784  | 15224 Creosote Rd            | 39503 | 228-575-5166 | Blue Boiler Cats MS, Inc.      |  |  |  |
| MS    | Jackson                                     | 2069  | 715 Poplar Blvd              | 39202 | 601-352-1010 | JJ's of 17 #1, Inc.            |  |  |  |
| MS    | Meridian                                    | 4033  | 107 US-11                    | 39301 | 601-453-5553 | Zac Johnson Foods, LLC         |  |  |  |
| MS    | Oxford                                      | 1705  | 2206 Jackson Ave W           | 38655 | 662-236-7117 | Partin Management, LLC         |  |  |  |
| MS    | Pascagoula                                  | 4596  | 3801 Denny Avenue,           | 39581 | 228-282-8899 | Blue Boiler Cats 4596,         |  |  |  |
|       | -   |       | Suite D                      |       |              | Inc.                           |  |  |  |
| MS    | Starkville                                  | 1975  | 87 Cotton Mill Dr            | 39759 | 662-615-9022 | Starkville Sandwich            |  |  |  |
|       |   |       |                              |       |              | Company, LLC                   |  |  |  |
| MS    | Tupelo                                      | 3511  | 501 S Gloster St             | 38801 | 662-269-3234 | Tupelo Sandwich                |  |  |  |
| 140   |   | 4.4== | 200 0 0 1 10 1               |       |              | Company, LLC                   |  |  |  |
| MS    | University                                  | 4475  | 363 B Rebel Drive            | 38677 |              | ARAMARK FOOD AND               |  |  |  |
|       |   |       |                              |       |              | SUPPORT SERVICES, INC.         |  |  |  |
| MT    | Billings                                    | 1379  | 805 N 24th St W              | 59102 | 406-281-8281 | J & S Enterprises, LLC         |  |  |  |
| MT    | Billings                                    | 1646  | 122 N Broadway               | 59101 | 406-281-8282 | J & S Enterprises, LLC         |  |  |  |
| MT    | Billings                                    | 2080  | 611 Hilltop Rd               | 59105 | 406-281-8283 | J & S Enterprises, LLC         |  |  |  |
| MT    | Billings                                    | 3082  | 4011 Montana                 | 59106 | 406-281-8284 | J & S Enterprises, LLC         |  |  |  |
|       | Dittiligo                                   | 0002  | Sapphire Dr                  | 33100 | 400 201 0204 | 7 & O Enterprises, ELO         |  |  |  |
| MT    | Bozeman                                     | 1479  | 1500 N 19th Ave              | 59718 | 406-522-0777 | JYJ Enterprises, LLC           |  |  |  |
| MT    | Bozeman                                     | 2043  | 1216 W Lincoln St            | 59715 | 406-577-2880 | JYJ Enterprises, LLC           |  |  |  |
| MT    | Butte                                       | 3935  | 563 S Arizona Ave            | 59701 | 406-299-3933 | LBW Holdings III Inc.          |  |  |  |
| MT    | Great Falls                                 | 1343  | 903 10th Ave S               | 59405 | 406-268-3278 | DK Stevens LLC                 |  |  |  |
| MT    | Great Falls                                 | 3928  | 1701 3rd St. NW              | 59404 | 406-315-3336 | DK Stevens LLC                 |  |  |  |
| MT    | Helena                                      | 4372  | 1300 Prospect Avenue         | 59601 | 406-442-3278 | DK Stevens LLC                 |  |  |  |
| MT    | Kalispell                                   | 1913  | 135 W Idaho St               | 59901 | 406-755-6110 | JJ of Glacier, LLC             |  |  |  |
| MT    | Kalispell                                   | 3505  | 2292 US Highway 93 N         | 59901 | 406-755-4464 | Northside Subs, LLC            |  |  |  |

|       | List of Franchisees as of December 29, 2024 |       |                               |       |              |                                   |  |  |  |
|-------|---|-------|-------------------------------|-------|--------------|-----------------------------------|--|--|--|
| State | City  | #     | Address                       | Zip   | Phone #      | Franchisee Entity                 |  |  |  |
| MT    | Laurel                                      | 4092  | 331 S Washington Ave          | 59044 | 406-633-7011 | J & S Enterprises, LLC            |  |  |  |
| MT    | Missoula                                    | 1526  | 420 N Higgins Ave             | 59802 | 406-542-1100 | Grizzly Subs, LLC                 |  |  |  |
| MT    | Missoula                                    | 2325  | 2230 N Reserve St             | 59808 | 406-543-8100 | Grizzly Subs, LLC                 |  |  |  |
| MT    | Missoula                                    | 2678  | 3680 Brooks St                | 59801 | 406-926-6450 | Grizzly Subs, LLC                 |  |  |  |
| NC    | Asheboro                                    | 1876  | 405 E Dixie Dr                | 27203 | 336-629-5555 | Pope Restaurant Group,            |  |  |  |
|       |   |       |                               |       |              | LLC                               |  |  |  |
| NC    | Asheville                                   | 2458  | 2 Hendersonville Rd           | 28803 | 828-676-3066 | P&R ENTERPRISES, LLC              |  |  |  |
| NC    | Boone                                       | 1047  | 525 W King St                 | 28607 | 828-266-9820 | Clark Unlimited, LLC              |  |  |  |
| NC    | Boone                                       | 1282  | 1778 Blowing Rock Rd          | 28607 | 828-266-9869 | Clark Unlimited, LLC              |  |  |  |
| NC    | Burlington                                  | 1883  | 1449 University Dr            | 27215 | 336-584-5222 | Clark Unlimited, LLC              |  |  |  |
| NC    | Cary  | 791   | 1904 NW Maynard Rd            | 27513 | 919-462-6252 | Premium Loaves                    |  |  |  |
|       |   |       |                               |       |              | Carolinas, Inc.                   |  |  |  |
| NC    | Cary  | 895   | 8204 Tryon Woods Dr           | 27518 | 919-859-7377 | Premium Loaves                    |  |  |  |
|       |   |       |                               |       |              | Carolinas, Inc.                   |  |  |  |
| NC    | Cary  | 3436  | 2012 Boulderstone             | 27519 | 919-461-0171 | Premium Loaves                    |  |  |  |
|       |   |       | Way                           |       |              | Carolinas, Inc.                   |  |  |  |
| NC    | Charlotte                                   | 789   | 350 E McCullough Dr           | 28262 | 704-510-0700 | Gourmet Subs of                   |  |  |  |
| NO    | Ole and atten                               | 070   | 1005 O - H - vi - Pl- vi      | 00070 | 704 004 0400 | Charlotte, LLC                    |  |  |  |
| NC    | Charlotte                                   | 878   | 1605 Galleria Blvd            | 28270 | 704-321-2100 | Gourmet Subs of                   |  |  |  |
| NC    | Charlotte                                   | 934   | 230 S Tryon                   | 28202 | 704-333-7827 | Charlotte, LLC<br>GSCA, LLC       |  |  |  |
| NC    | Charlotte                                   | 987   | 3014 Driwood Ct               | 28269 | 704-333-7827 | Gourmet Subs of                   |  |  |  |
| INC   | Chartotte                                   | 967   | 3014 DHWOOd Ct                | 20209 | 704-717-7590 | Charlotte, LLC                    |  |  |  |
| NC    | Charlotte                                   | 994   | 4717-1B Sharon Rd             | 28211 | 704-442-7443 | GSCA, LLC                         |  |  |  |
| NC    | Charlotte                                   | 1861  | 8912 Pineville-               | 28226 | 704-542-2805 | GSCA, LLC                         |  |  |  |
| 140   | Ondrotto                                    | 1001  | Matthews Rd                   | 20220 | 704 042 2000 | 000/1, 220                        |  |  |  |
| NC    | Charlotte                                   | 1862  | 16015 Lancaster Hwy           | 28277 | 704-341-7827 | GSCA, LLC                         |  |  |  |
| NC    | Charlotte                                   | 1904  | 4500 Park Rd                  | 28209 | 980-819-5511 | GSCA, LLC                         |  |  |  |
| NC    | Charlotte                                   | 1905  | 2400 South Blvd               | 28203 | 704-523-2138 | GSCA, LLC                         |  |  |  |
| NC    | Charlotte                                   | 2154  | 9130 Harris Corners           | 28269 | 704-494-0004 | Gourmet Subs of                   |  |  |  |
|       |   |       | Pkwy                          |       |              | Charlotte, LLC                    |  |  |  |
| NC    | Charlotte                                   | 2974  | 13129 S Tryon St              | 28273 | 704-588-9000 | Two Dudes Enteprises              |  |  |  |
|       |   |       |                               |       |              | LLC                               |  |  |  |
| NC    | Charlotte                                   | 3225  | 10032 University City<br>Blvd | 28213 | 704-503-9800 | GSC 3225, LLC                     |  |  |  |
| NC    | Charlotte                                   | 4131  | 300 N College Street          | 28202 | 980-819-5351 | GSCA, LLC                         |  |  |  |
| NC    | Charlotte                                   | 4132  | 7808 S. Tryon                 | 28273 | 980-938-4419 | GSCA, LLC                         |  |  |  |
| NC    | Charlotte                                   | 4249  | 9848 Rea Road                 | 28277 | 704-443-7077 | Crunchy House Inc.                |  |  |  |
| NC    | Charlotte                                   | 4385  | 4923 Trojan Dr. #130          | 28278 | 704-919-0253 | Gourmet Subs of                   |  |  |  |
| NO    | Oh aulatta                                  | 45.47 | 1711 0                        | 20225 | 704 040 0070 | Charlotte, LLC                    |  |  |  |
| NC    | Charlotte                                   | 4547  | 1711 Central Avenue           | 28205 | 704-910-3276 | Gourmet Subs of                   |  |  |  |
| NC    | Concord                                     | 1182  | 8532 Pit Stop Ct              | 28027 | 704-979-9079 | Charlotte, LLC<br>Gourmet Subs of |  |  |  |
| INC   | Concord                                     | 1102  | 0002 FIL 310P GI              | 2002/ | /04-9/9-90/9 | Charlotte, LLC                    |  |  |  |
|       |   | 1     |                               |       |              | Onariotte, LLC                    |  |  |  |

|       | List of Franchisees as of December 29, 2024 |       |                       |       |              |                                     |  |  |  |
|-------|---|-------|-----------------------|-------|--------------|-------------------------------------|--|--|--|
| State | City  | #     | Address               | Zip   | Phone #      | Franchisee Entity                   |  |  |  |
| NC    | Concord                                     | 4397  | 1345 Concord          | 28025 | 704-262-2266 | Gourmet Subs of                     |  |  |  |
|       |   |       | Parkway North         |       |              | Charlotte, LLC                      |  |  |  |
| NC    | Cornelius                                   | 2156  | 19732 W Catawba Ave   | 28031 | 704-896-2050 | Gourmet Subs of                     |  |  |  |
|       |   |       |                       |       |              | Charlotte, LLC                      |  |  |  |
| NC    | Durham                                      | 453   | 701 Ninth St          | 27705 | 919-286-5383 | Premium Loaves                      |  |  |  |
|       |   |       |                       |       |              | Carolinas, Inc.                     |  |  |  |
| NC    | Durham                                      | 991   | 5410 Page Rd          | 27703 | 919-941-7827 | Premium Loaves                      |  |  |  |
|       |   |       |                       |       |              | Carolinas, Inc.                     |  |  |  |
| NC    | Durham                                      | 992   | 1125 NC Hwy 54        | 27713 | 919-419-7111 | Premium Loaves                      |  |  |  |
| NO    | Developer.                                  | 0.445 | 4045 Hairani in Da    | 07707 | 040 404 5455 | Carolinas, Inc.                     |  |  |  |
| NC    | Durham                                      | 3415  | 4215 University Dr    | 27707 | 919-401-5155 | Premium Loaves                      |  |  |  |
| NO    | Farrattariilla                              | 1007  | 1010 Chile - Del      | 00014 | 010 770 0104 | Carolinas, Inc.                     |  |  |  |
| NC    | Fayetteville                                | 1627  | 1918 Skibo Rd         | 28314 | 910-779-2134 | Carolina JJ, LLC                    |  |  |  |
| NC    | Fayetteville                                | 2900  | 4411 Ramsey St        | 28311 | 910-488-5088 | Neel-Kamal Enterprise               |  |  |  |
| NO    | Farratta dilla                              | 2500  | 1001 Walter Deed Dd   | 00004 | 040 000 7500 | LLC<br>Caralina II II C             |  |  |  |
| NC    | Fayetteville                                | 3588  | 1391 Walter Reed Rd   | 28304 | 910-223-7592 | Carolina JJ, LLC                    |  |  |  |
| NC    | Fuquay-Varina                               | 3665  | 724 N Judd Pkwy NE    | 27526 | 919-567-0954 | Premium Loaves                      |  |  |  |
| NO    | O a a ta mi a                               | 0000  | 0000 F Franklin Block | 00054 | 704 045 5450 | Carolinas, Inc.                     |  |  |  |
| NC    | Gastonia                                    | 2222  | 2080 E Franklin Blvd  | 28054 | 704-215-5150 | J.S. Carter Enterprises             |  |  |  |
| NC    | Coldoboro                                   | 2270  | 1200 N. Parkalay Plyd | 27534 | 010 770 1066 | LLC<br>Studkey Premier              |  |  |  |
| NC    | Goldsboro                                   | 2279  | 1209 N Berkeley Blvd  | 2/534 | 919-778-1966 | Stuckey Premier<br>Enterprises, LLC |  |  |  |
| NC    | Greensboro                                  | 495   | 1216 Bridford Pkwy    | 27407 | 336-299-8200 | Clark Unlimited, LLC                |  |  |  |
| NC    | Greensboro                                  | 575   | 411 Tate St           | 27407 | 336-370-9997 | Clark Unlimited, LLC                |  |  |  |
| NC    |   |       |                       |       |              | · ·                                 |  |  |  |
|       | Greensboro                                  | 698   | 2507 Battleground     | 27410 | 336-282-0022 | Clark Unlimited, LLC                |  |  |  |
| NC    | Greensboro                                  | 880   | 5603 W Friendly Ave   | 27410 | 336-292-4222 | Clark Unlimited, LLC                |  |  |  |
| NC    | Greensboro                                  | 919   | 216 S Elm St          | 27401 | 336-335-3115 | Clark Unlimited, LLC                |  |  |  |
| NC    | Greensboro                                  | 1115  | 3208 W Gate City Blvd | 27407 | 336-547-9448 | Clark Unlimited, LLC                |  |  |  |
| NC    | Greenville                                  | 1152  | 460 E Moye Blvd       | 27834 | 252-695-6268 | COUP2012, LLC                       |  |  |  |
| NC    | Greenville                                  | 1391  | 540 Cotanche St       | 27858 | 252-329-0130 | COUP2012, LLC                       |  |  |  |
| NC    | Greenville                                  | 4134  | 1901 E Fire Tower Rd  | 27858 | 252-751-6209 | Harris Holdings NC, LLC             |  |  |  |
| NC    | Hendersonville                              | 2463  | 638 Spartanburg Hwy   | 28792 | 828-393-1381 | JMDA, LLC                           |  |  |  |
| NC    | Hickory                                     | 2327  | 1207 2nd St NE        | 28601 | 828-578-6044 | DFE OPERATIONS 1, LLC               |  |  |  |
| NC    | High Point                                  | 1531  | 3875 John Gordon Ln   | 27265 | 336-884-1444 | Clark Unlimited, LLC                |  |  |  |
| NC    | High Point                                  | 1884  | 2010 N. Main Street   | 27262 | 336-234-4933 | Clark Unlimited, LLC                |  |  |  |
| NC    | Huntersville                                | 2155  | 9525 Birkdale         | 28078 | 704-896-0600 | Gourmet Subs of                     |  |  |  |
|       |   |       | Crossing Dr           |       |              | Charlotte, LLC                      |  |  |  |
| NC    | Huntersville                                | 3226  | 14311 Reese Blvd      | 28078 | 704-992-5994 | Gourmet Subs of                     |  |  |  |
|       |   |       |                       |       |              | Charlotte, LLC                      |  |  |  |
| NC    | Jacksonville                                | 1620  | 431 Western Blvd      | 28546 | 910-219-4191 | JJ Stuckey & Partners,              |  |  |  |
|       |   |       |                       |       |              | LLC                                 |  |  |  |
| NC    | Jacksonville                                | 2384  | 2219 Lejeune Blvd     | 28546 | 910-353-5750 | JJ Stuckey & Partners,              |  |  |  |
|       |   |       |                       |       |              | LLC                                 |  |  |  |
| NC    | Kernersville                                | 2199  | 120-A Century Place   | 27284 | 336-992-2800 | Clark Unlimited, LLC                |  |  |  |
|       |   |       | Blvd                  |       |              |                                     |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                    |       |              |                                      |  |  |  |  |
|-------|---|------|------------------------------------|-------|--------------|--------------------------------------|--|--|--|--|
| State | City  | #    | Address                            | Zip   | Phone #      | Franchisee Entity                    |  |  |  |  |
| NC    | Matthews                                    | 1124 | 2233 Matthews<br>Township Pkwy     | 28105 | 704-847-4007 | Gourmet Subs of<br>Charlotte, LLC    |  |  |  |  |
| NC    | Mint Hill                                   | 4087 | 7014 Tutor St                      | 28227 | 980-819-6627 | Crunchy House Inc.                   |  |  |  |  |
| NC    | Mooresville                                 | 876  | 279 Williamson Rd                  | 28117 | 704-799-0848 | Gourmet Subs of<br>Charlotte, LLC    |  |  |  |  |
| NC    | Morehead City                               | 3610 | 4219 Arendell St                   | 28557 | 252-222-4441 | Graham RD, LLC                       |  |  |  |  |
| NC    | Morganton                                   | 2535 | 402 W Fleming Dr                   | 28655 | 828-433-5885 | DFE OPERATIONS 2, LLC                |  |  |  |  |
| NC    | Mt. Airy                                    | 3841 | 1996 Rockford St                   | 27030 | 336-786-6666 | Tarheel Investment<br>Holdings, Inc. |  |  |  |  |
| NC    | New Bern                                    | 2766 | 1809 S Glenburnie Rd               | 28562 | 252-638-0177 | Graham RD, LLC                       |  |  |  |  |
| NC    | Raleigh                                     | 1025 | 437 Fayetteville St                | 27601 | 919-754-0101 | Premium Loaves<br>Carolinas, Inc.    |  |  |  |  |
| NC    | Raleigh                                     | 1026 | 2904 Wake Forest Rd                | 27609 | 919-836-0404 | Premium Loaves<br>Carolinas, Inc.    |  |  |  |  |
| NC    | Raleigh                                     | 1027 | 8005 Brier Creek Pkwy              | 27617 | 919-806-5616 | Premium Loaves<br>Carolinas, Inc.    |  |  |  |  |
| NC    | Raleigh                                     | 1863 | 6286 Glenwood Ave                  | 27612 | 919-239-4114 | Premium Loaves<br>Carolinas, Inc.    |  |  |  |  |
| NC    | Salisbury                                   | 4238 | 121 Brenner Ave                    | 28144 | 704-368-0660 | Clark Unlimited, LLC                 |  |  |  |  |
| NC    | Sanford                                     | 3329 | 3102 S Horner Blvd                 | 27332 | 919-775-1175 | SAS NC, LLC                          |  |  |  |  |
| NC    | Shelby                                      | 3842 | 201 N Lafayette St                 | 28150 | 704-419-2695 | DFE OPERATIONS 3, LLC                |  |  |  |  |
| NC    | Statesville                                 | 3796 | 183 Turnersburg Hwy                | 28625 | 704-380-4527 | Resendes Enterprises,<br>LLC         |  |  |  |  |
| NC    | Wilmington                                  | 1384 | 2804 S College Rd                  | 28412 | 910-796-3200 | DBD / Monroe, LLC                    |  |  |  |  |
| NC    | Wilmington                                  | 1844 | 413 S College Rd                   | 28403 | 910-791-8484 | DBD / Monroe, LLC                    |  |  |  |  |
| NC    | Wilmington                                  | 2152 | 1119 Military Cutoff<br>Rd         | 28405 | 910-509-1725 | DBD / Monroe, LLC                    |  |  |  |  |
| NC    | Wilmington                                  | 3577 | 2238 S 17th St                     | 28401 | 910-769-8776 | DBD / Monroe, LLC                    |  |  |  |  |
| NC    | Wilmington                                  | 4519 | 1740 Airport<br>Boulevard, Suite 7 | 28405 |              | FABER COE & GREGG OF FLORIDA, INC.   |  |  |  |  |
| NC    | Wilson                                      | 3889 | 2219 Airport Blvd NW               | 27896 | 252-206-4747 | NC 3889 LLC                          |  |  |  |  |
| NC    | Winston-<br>Salem                           | 716  | 122 Hanes Mall Circle              | 27103 | 336-760-2262 | Tarheel Investment<br>Holdings, Inc. |  |  |  |  |
| NC    | Winston-<br>Salem                           | 1062 | 295 W 4th St                       | 27101 | 336-723-7244 | Tarheel Investment<br>Holdings, Inc. |  |  |  |  |
| NC    | Winston-<br>Salem                           | 1063 | 249 S Stratford Rd                 | 27103 | 336-721-7997 | Tarheel Investment<br>Holdings, Inc. |  |  |  |  |
| NC    | Winston-<br>Salem                           | 1529 | 2804 Fairlawn Dr                   | 27106 | 336-602-1100 | Tarheel Investment<br>Holdings, Inc. |  |  |  |  |
| NC    | Winston-<br>Salem                           | 3319 | 615 Jonestown Rd                   | 27103 | 336-448-5766 | Tarheel Investment<br>Holdings, Inc. |  |  |  |  |
| ND    | Bismarck                                    | 1442 | 301 S 3rd St                       | 58504 | 701-751-4449 | Dakota Subs, LLC                     |  |  |  |  |
| ND    | Bismarck                                    | 1964 | 1001 W Interstate Ave              | 58503 | 701-751-4380 | Pinehurst Subs, LLC                  |  |  |  |  |
| ND    | Dickinson                                   | 2138 | 1701 3rd Ave W                     | 58601 | 701-483-9717 | Dickies Subs, LLC                    |  |  |  |  |
| ND    | Fargo                                       | 674  | 1801 45 St                         | 58104 | 701-365-0777 | SP2, LLC                             |  |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                       |       |              |                                |  |  |
|-------|---|------|-----------------------|-------|--------------|--------------------------------|--|--|
| State | City  | #    | Address               | Zip   | Phone #      | Franchisee Entity              |  |  |
| ND    | Fargo                                       | 1106 | 1414 12th Ave N       | 58102 | 701-365-0050 | SP2, LLC                       |  |  |
| ND    | Fargo                                       | 1637 | 2815 13th Ave S       | 58103 | 701-532-3120 | JJ's on 13th, Inc.             |  |  |
| ND    | Fargo                                       | 2980 | 4323 45th St S        | 58104 | 701-282-8328 | Lunchbox on 45th, Inc.         |  |  |
| ND    | Grand Forks                                 | 475  | 3551 32nd Ave S       | 58201 | 701-772-6700 | Sand Pebble, Inc.              |  |  |
| ND    | Grand Forks                                 | 476  | 2855 10th Ave N       | 58203 | 701-775-5400 | Sand Pebble, Inc.              |  |  |
| ND    | Grand Forks                                 | 3293 | 1403 S Washington St  | 58201 | 701-757-1281 | Sand Pebble, Inc.              |  |  |
| ND    | Minot                                       | 1208 | 1100 N Broadway       | 58703 | 701-837-5898 | Beaver Subs, LLC               |  |  |
| ND    | Minot                                       | 2137 | 3304 South Broadway   | 58701 | 701-839-3304 | South Hill Subs, LLC           |  |  |
| ND    | West Fargo                                  | 3292 | 749 23rd Ave E        | 58078 | 701-532-1491 | SP2, LLC                       |  |  |
| ND    | Williston                                   | 2478 | 721 E Highland Dr     | 58801 | 701-609-5070 | Boomtown Subs, LLC             |  |  |
| NE    | Bellevue                                    | 877  | 1306 Harlan Dr        | 68005 | 402-934-9449 | Atlas East, Inc.               |  |  |
| NE    | Bellevue                                    | 1018 | 4115 Twin Creek Dr    | 68123 | 402-614-4447 | Atlas East, Inc.               |  |  |
| NE    | Blair                                       | 4330 | 2075 S 20th St        | 68008 | 402-533-8333 | Atlas East, Inc.               |  |  |
| NE    | Columbus                                    | 1044 | 825 23rd St           | 68601 | 402-563-3300 | Nixsam, Inc                    |  |  |
| NE    | Elkhorn                                     | 930  | 801 N 204th St        | 68022 | 402-932-5262 | Atlas East, Inc.               |  |  |
| NE    | Elkhorn                                     | 4358 | 4002 North 203rd      | 68022 | 531-999-8463 | Atlas East, Inc.               |  |  |
|       |   |      | Street                |       |              |                                |  |  |
| NE    | Fremont                                     | 917  | 3220 E Elk Ln         | 68025 | 402-721-0995 | Hodges Enterprises #7,<br>LLC  |  |  |
| NE    | Grand Island                                | 758  | 206 Wilmar Ave        | 68803 | 308-389-5555 | Tri-City JJ, LLC               |  |  |
| NE    | Grand Island                                | 4311 | 1201 S Locust St.     | 68801 | 308-381-9918 | Bennett Enterprises, LLC       |  |  |
| NE    | Gretna                                      | 2711 | 11863 S 216th St      | 68028 | 402-934-8455 | Atlas East, Inc.               |  |  |
| NE    | Hastings                                    | 981  | 537 W 2nd St          | 68901 | 402-462-2214 | Hastings JJ, LLC               |  |  |
| NE    | Holdrege                                    | 4268 | 225 West 4th Avenue   | 68949 | 308-995-0132 | Alarado Enterprises, LLC       |  |  |
| NE    | Kearney                                     | 550  | 2524 First Ave Unit 1 | 68847 | 308-236-5588 | T-T-D, LLC                     |  |  |
| NE    | Kearney                                     | 2940 | 5710 1st Ave          | 68847 | 308-236-7337 | Kearney JJ LLC                 |  |  |
| NE    | LaVista                                     | 1000 | 12040 McDermott       | 68128 | 402-932-7020 | Hodges Enterprises #9,         |  |  |
|       |   |      | Plaza                 |       |              | LLC                            |  |  |
| NE    | Lincoln                                     | 106  | 101 N 14th            | 68508 | 402-477-1400 | BFCNE Inc.                     |  |  |
| NE    | Lincoln                                     | 841  | 841 N 48th St         | 68504 | 402-464-1800 | BFCNE Inc.                     |  |  |
| NE    | Lincoln                                     | 852  | 1631 Pine Lake Rd     | 68512 | 402-421-2215 | Midwest JJ's #3, LLC           |  |  |
| NE    | Lincoln                                     | 853  | 8550 Andermatt Dr     | 68526 | 402-421-3575 | Midwest JJ's #2, LLC           |  |  |
| NE    | Lincoln                                     | 952  | 3241 Pioneers Blvd    | 68502 | 402-488-3313 | Midwest JJ's, LLC              |  |  |
| NE    | Lincoln                                     | 1168 | 6891 A St             | 68502 | 402-488-3030 | Midwest JJ's #4, LLC           |  |  |
| NE    | Lincoln                                     | 1354 | 2701 King Ln          | 68521 | 402-466-0000 | BFCNE Inc.                     |  |  |
| NE    | Lincoln                                     | 1362 | 1541 N 86th St        | 68505 | 402-488-3040 | Midwest JJ's #5, LLC           |  |  |
| NE    | McCook                                      | 4269 | 109 West 5th Street   | 69001 | 308-777-2528 | Alarado Enterprises, LLC       |  |  |
| NE    | Norfolk                                     | 1043 | 500 S 13th            | 68701 | 402-379-4400 | Nixsam, Inc                    |  |  |
| NE    | North Platte                                | 1205 | 410 E Leota St        | 69101 | 308-532-8000 | JCA Brands LLC                 |  |  |
| NE    | Omaha                                       | 572  | 300 S 72nd St         | 68114 | 402-255-0040 | Hodges Enterprises #11,<br>LLC |  |  |
| NE    | Omaha                                       | 778  | 107 N 40th St         | 68131 | 402-614-4545 | Hodges Enterprises #1,<br>LLC  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                    |       |              |                                      |  |  |
|-------|---|------|--------------------|-------|--------------|--------------------------------------|--|--|
| State | City  | #    | Address            | Zip   | Phone #      | Franchisee Entity                    |  |  |
| NE    | Omaha                                       | 799  | 1417 Farnam St     | 68102 | 402-614-1315 | Atlas East, Inc.                     |  |  |
| NE    | Omaha                                       | 893  | 2728 N 108th St    | 68164 | 402-884-9000 | Hodges Enterprises #3,<br>LLC        |  |  |
| NE    | Omaha                                       | 961  | 10720 Q. St        | 68127 | 402-614-3600 | Hodges Enterprises #4,<br>LLC        |  |  |
| NE    | Omaha                                       | 962  | 8406 Park Dr       | 68127 | 402-932-3555 | Hodges Enterprises #5,<br>LLC        |  |  |
| NE    | Omaha                                       | 965  | 6410 N 72nd St     | 68134 | 402-884-4776 | Atlas East, Inc.                     |  |  |
| NE    | Omaha                                       | 1002 | 9909 Redick Cir    | 68122 | 402-504-1273 | Atlas East, Inc.                     |  |  |
| NE    | Omaha                                       | 1068 | 14513 W Maple Rd   | 68116 | 402-614-4888 | Hodges Enterprises #8,<br>LLC        |  |  |
| NE    | Omaha                                       | 1134 | 3309 Oak View Dr   | 68144 | 402-932-6700 | DKPM Investments<br>Corporation      |  |  |
| NE    | Omaha                                       | 1215 | 589 N 155th Plaza  | 68154 | 402-932-8110 | Hodges Enterprises, LLC              |  |  |
| NE    | Omaha                                       | 1216 | 17650 Wright St    | 68130 | 402-502-4949 | Hodges Enterprises #12,<br>LLC       |  |  |
| NE    | Omaha                                       | 1261 | 2911 S 13th Ct     | 68108 | 402-933-4280 | Atlas East, Inc.                     |  |  |
| NE    | Omaha                                       | 1355 | 7406 N 30th St     | 68112 | 402-557-6022 | Atlas East, Inc.                     |  |  |
| NE    | Omaha                                       | 1735 | 445 N 114th St     | 68154 | 402-932-8585 | Hodges Enterprises #14,<br>LLC       |  |  |
| NE    | Omaha                                       | 2268 | 3044 S 84th St     | 68124 | 402-614-2799 | Hodges Enterprises #15,<br>LLC       |  |  |
| NE    | Omaha                                       | 2601 | 5202 L St          | 68117 | 402-738-9000 | Atlas East, Inc.                     |  |  |
| NE    | Omaha                                       | 3294 | 13939 S Plaza      | 68137 | 402-315-9953 | Hodges Enterprises #16,<br>LLC       |  |  |
| NE    | Omaha                                       | 4315 | 16869 Audrey St.   | 68135 | 402-933-8450 | Hodges Enterprises #2,<br>LLC        |  |  |
| NE    | Papillion                                   | 1019 | 9908 S 71st St     | 68133 | 402-614-6936 | Atlas East, Inc.                     |  |  |
| NE    | Papillion                                   | 1779 | 304 Olson Dr       | 68046 | 402-905-9690 | Atlas East, Inc.                     |  |  |
| NE    | Scottsbluff                                 | 1398 | 3018 Ave I         | 69361 | 308-220-0509 | JCA Brands LLC                       |  |  |
| NE    | Seward                                      | 4284 | 132 S 5th St.      | 68434 | 531-727-2582 | Nixon Restaurant and<br>Property INC |  |  |
| NE    | South Sioux<br>City                         | 4180 | 904 Dakota Ave     | 68776 | 402-241-5233 | CSE-South Sioux City,<br>Inc.        |  |  |
| NE    | Wayne                                       | 4356 | 106 E 7th St       | 68787 | 531-519-6739 | Nixon Restaurant and<br>Property INC |  |  |
| NE    | York  | 4211 | 3525 S Lincoln Ave | 68467 | 402-362-0068 | Nixon Restaurant and<br>Property INC |  |  |
| NJ    | Cinnaminson                                 | 4563 | 2601 Route 130     | 08077 | 856-543-4249 | CINNAMINSON PETRO<br>INC             |  |  |
| NJ    | Glassboro                                   | 2515 | 55 Delsea Dr N     | 08028 | 856-307-0000 | Delsea 2515 LLC                      |  |  |
| NJ    | Jersey City                                 | 3537 | 110 First St       | 7302  | 201-217-1880 | BROOKLYN CALEDONIA<br>II LLC         |  |  |
| NM    | Albuquerque                                 | 1711 | 2132 Central Ave   | 87106 | 505-243-8888 | GTW Investments, LLC                 |  |  |
| NM    | Albuquerque                                 | 2065 | 401 Eubank Blvd SE | 87123 | 505-298-8888 | CJC Companies III, LLC               |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                              |       |              |   |  |  |  |
|-------|---|------|------------------------------|-------|--------------|---|--|--|--|
| State | City  | #    | Address                      | Zip   | Phone #      | Franchisee Entity   |  |  |  |
| NM    | Albuquerque                                 | 2076 | 5011 Montgomery<br>Blvd NE   | 87109 | 505-792-3333 | GTW Investments, LLC  |  |  |  |
| NM    | Albuquerque                                 | 2077 | 6600 Menaul Blvd NE          | 87110 | 505-881-3333 | GTW Investments, LLC  |  |  |  |
| NM    | Albuquerque                                 | 2078 | 10260 Coors Bypass<br>NW     | 87114 | 505-792-5555 | GTW Investments, LLC  |  |  |  |
| NM    | Farmington                                  | 2401 | 3060 E 20th St               | 87402 | 505-327-2100 | NM 2401 LLC   |  |  |  |
| NM    | Las Cruces                                  | 1912 | 901 E University Ave         | 88001 | 575-373-1555 | Donostia LLC  |  |  |  |
| NM    | Las Cruces                                  | 2757 | 3841 E Lohman Ave            | 88011 | 575-522-3131 | Donostia LLC  |  |  |  |
| NM    | Roswell                                     | 2699 | 2810 N Main St               | 88201 | 575-623-0127 | JJNM1, Inc.   |  |  |  |
| NM    | Santa Fe                                    | 2526 | 3526 Zafarano Dr             | 87507 | 505-473-7777 | Blue Rock 2526, LLC   |  |  |  |
| NM    | Santa Fe                                    | 3684 | 1698 St. Michaels Dr         | 87505 | 505-438-3333 | Blue Rock 3684, LLC   |  |  |  |
| NV    | Carson City                                 | 2204 | 2329 N Carson St             | 89706 | 775-301-4007 | Fast Foodies R2, Series<br>of Fast Foodies, LLC, a<br>Nevada Series LLC |  |  |  |
| NV    | Henderson                                   | 1641 | 310 W Lake Mead<br>Pkwy      | 89015 | 702-558-0808 | Hodges Enterprises of<br>Las Vegas #7, LLC                              |  |  |  |
| NV    | Henderson                                   | 1931 | 2450 Windmill LnN            | 89074 | 702-463-8100 | Hodges Enterprises of<br>Las Vegas #2, LLC                              |  |  |  |
| NV    | Henderson                                   | 2097 | 1321 W Sunset Rd             | 89014 | 702-558-0510 | Hennessy Investments<br>III, LLC  |  |  |  |
| NV    | Henderson                                   | 2311 | 9985 S Eastern Ave           | 89183 | 702-778-7222 | Hodges Enterprises of<br>Las Vegas #9 LLC                               |  |  |  |
| NV    | Henderson                                   | 3729 | 106 N Stephanie St           | 89074 | 702-840-6199 | SNL Venture, LLC  |  |  |  |
| NV    | Las Vegas                                   | 330  | 4800 S Maryland              | 89119 | 702-740-0305 | Hennig Investments IV,<br>LLC   |  |  |  |
| NV    | Las Vegas                                   | 331  | 5463 S Rainbow Blvd          | 89118 | 702-247-8813 | Alif South Inc.   |  |  |  |
| NV    | Las Vegas                                   | 2164 | 2950 S Durango Dr            | 89117 | 702-685-7800 | Hennig Investments, LLC   |  |  |  |
| NV    | Las Vegas                                   | 2267 | 495 S Main St                | 89101 | 702-722-2727 | Hodges Enterprises of<br>Las Vegas #4, LLC                              |  |  |  |
| NV    | Las Vegas                                   | 2524 | 10870 W Charleston<br>Blvd   | 89135 | 702-240-1698 | Alif West LLC   |  |  |  |
| NV    | Las Vegas                                   | 2666 | 5801 W Craig Rd              | 89130 | 702-906-2626 | ALIF VEGAS INC.   |  |  |  |
| NV    | Las Vegas                                   | 3128 | 9435 W Tropicana Ave         | 89147 | 702-463-8238 | Alif West LLC   |  |  |  |
| NV    | Las Vegas                                   | 3704 | 4469 W Flamingo Rd           | 89103 | 702-382-0700 | Alif Flamingo Inc.  |  |  |  |
| NV    | Las Vegas                                   | 3856 | 8085 Blue Diamond<br>Rd      | 89178 | 702-474-0450 | Alif South Inc.   |  |  |  |
| NV    | Las Vegas                                   | 4090 | 5757 Wayne Newton<br>Blvd    | 89119 | 702-570-8862 | ANB Concessions, LLC  |  |  |  |
| NV    | Las Vegas                                   | 4166 | 7331 W Lake Mead<br>Blvd     | 89126 | 702-254-7199 | Hennig Investments II,<br>LLC   |  |  |  |
| NV    | Las Vegas                                   | 4465 | 3850 South Las Vegas<br>Blvd | 89109 |              | SS Deli, LLC  |  |  |  |
| NV    | Mesquite                                    | 4302 | 325 N Sandhill Blvd          | 89027 | 702-344-5071 | Hennig Investments V,<br>LLC  |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                              |       |              |  |  |  |  |
|-------|---|------|------------------------------|-------|--------------|--|--|--|--|
| State | City  | #    | Address                      | Zip   | Phone #      | Franchisee Entity  |  |  |  |
| NV    | North Las<br>Vegas                          | 2890 | 2595 E Craig Rd              | 89030 | 702-776-7922 | ALIF VEGAS INC.  |  |  |  |
| NV    | Pahrump                                     | 4384 | 681 S Hwy 160,               | 89048 | 775-505-6011 | Hennig Investments VI,<br>LLC  |  |  |  |
| NV    | Reno  | 595  | 1635 Robb Dr                 | 89523 | 775-787-5669 | Fast Foodies R4, Series<br>of Fast Foodies, LLC, a<br>Nevada Series LLC  |  |  |  |
| NV    | Reno  | 644  | 18601 Wedge Pkwy             | 89511 | 775-323-5669 | Fast Foodies R11, Series<br>of Fast Foodies, LLC, a<br>Nevada Series LLC |  |  |  |
| NV    | Reno  | 1998 | 5280 Longley Ln              | 89511 | 775-852-9900 | Fast Foodies R12, Series<br>of Fast Foodies, LLC, a<br>Nevada Series LLC |  |  |  |
| NV    | Reno  | 4328 | 705 N. Virginia St           | 89501 | 775-786-5669 | Fast Foodies R14, Series<br>of Fast Foodies, LLC, a<br>Nevada Series LLC |  |  |  |
| NV    | Sparks                                      | 2291 | 475 Sparks Blvd              | 89434 | 775-358-7000 | Fast Foodies R3, Series<br>of Fast Foodies, LLC, a<br>Nevada Series LLC  |  |  |  |
| NY    | Albany                                      | 4339 | 155 Wolf Road                | 12205 | 518-344-4906 | Green Caboose, LLC   |  |  |  |
| NY    | Albany                                      | 4360 | 33 New Scotland<br>Avenue    | 12208 | 518-618-3875 | LEGACY SANDWICH<br>NEW SCOTLAND LLC                                      |  |  |  |
| NY    | Baldwin                                     | 4635 | 1680 Grand Ave               | 11510 | 516-893-1909 | Legacy Sandwich<br>Baldwin LLC   |  |  |  |
| NY    | Brooklyn                                    | 4237 | 504 Myrtle Ave               | 11205 | 718-636-2085 | Brooklyn Caledonia LLC   |  |  |  |
| NY    | Glen Cove                                   | 4549 | 5 Brewster Street            | 11542 | 516-373-6973 | Legacy Sandwich Glen<br>Cove LLC   |  |  |  |
| NY    | Guilderland                                 | 2658 | 2080 Western Ave             | 12084 | 518-464-5616 | Red Caboose 8720, LLC  |  |  |  |
| NY    | Huntington<br>Station                       | 4633 | 795 East Jericho<br>Turnpike | 11746 | 516-820-5807 | Legacy Sandwich<br>Huntington LLC  |  |  |  |
| NY    | Ithaca                                      | 541  | 122 N Aurora St              | 14850 | 607-645-0075 | The Nancy Boys, LLC  |  |  |  |
| NY    | Levittown                                   | 4634 | 2944 Hempstead<br>Turnpike   | 11756 | 516-820-5819 | Legacy Sandwich<br>Levittown LLC   |  |  |  |
| NY    | New Hartford                                | 3071 | 22 Campion Rd                | 13413 | 315-732-1725 | Sal's Subs, LLC  |  |  |  |
| NY    | New York                                    | 4338 | 102 Fulton Street            | 10038 | 516-960-1466 | Brooklyn Caledonia III<br>LLC  |  |  |  |
| NY    | New York                                    | 4471 | 157 W 33rd Street            | 10001 | 347-630-0255 | LEGACY SANDWICH 157<br>LLC   |  |  |  |
| NY    | New York                                    | 4472 | 316 W 34th Street            | 10001 | 347-630-0122 | LEGACY SANDWICH<br>34TH STREET LLC                                       |  |  |  |
| NY    | Queens                                      | 4452 | 21021 Northern<br>Boulevard  | 11361 | 718-954-9092 | Legacy J QSR, LLC  |  |  |  |
| NY    | Troy  | 4608 | 1761 15th St                 | 12180 | N/A          | Sodexo Operations, LLC   |  |  |  |
| NY    | Utica                                       | 3967 | 167 Genesee St               | 13501 | 315-624-0110 | Sal's Subs II, LLC   |  |  |  |
| NY    | Vestal                                      | 4152 | 3951 Vestal Pkwy E           | 13850 | 607-304-2380 | Carpe IV, LLC  |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                   |       |              |   |  |  |  |
|-------|---|------|-----------------------------------|-------|--------------|---|--|--|--|
| State | City  | #    | Address                           | Zip   | Phone #      | Franchisee Entity                         |  |  |  |
| ОН    | Akron                                       | 1122 | 371 S Main St                     | 44311 | 330-374-7827 | THE NATELLI GROUP IX,<br>LTD              |  |  |  |
| ОН    | Akron                                       | 2584 | 3867 Medina Rd                    | 44333 | 330-664-6200 | The Hat Creek Company<br>V, LLC           |  |  |  |
| ОН    | Alliance                                    | 761  | 2230 W State                      | 44601 | 330-823-7500 | Gipson Investments, Inc.                  |  |  |  |
| OH    | Amelia                                      | 2091 | 1210 SR 125                       | 45102 | 513-752-8600 | Tasty Subs, LLC                           |  |  |  |
| OH    | Amherst                                     | 3444 | 2235 Kresge Dr                    | 44001 | 440-282-1424 | MJ Sandwich 2, LLC                        |  |  |  |
| ОН    | Athens                                      | 179  | 16 S Court St                     | 45701 | 740-594-8883 | Wildcat Investments,LLC                   |  |  |  |
| ОН    | Austintown                                  | 2058 | 5450 Mahoning Ave                 | 44515 | 330-797-8810 | Big Bite, LLC                             |  |  |  |
| OH    | Avon  | 1769 | 35925 Detroit Rd                  | 44011 | 440-937-0901 | BRH Avon, LLC                             |  |  |  |
| ОН    | Barberton                                   | 3724 | 446 E Robinson<br>Avenue          | 44203 | 234-678-3152 | The Natelli Group VII,<br>LTD             |  |  |  |
| OH    | Beavercreek                                 | 1549 | 2476 Commons Blvd                 | 45431 | 937-912-5362 | Premium Loaves, Inc.                      |  |  |  |
| OH    | Beavercreek                                 | 3457 | 4396 Indian Ripple Rd             | 45440 | 937-426-2654 | Premium Loaves, Inc.                      |  |  |  |
| ОН    | Bexley                                      | 2193 | 2497 E Main St                    | 43209 | 614-231-2222 | BRK Restaurant Group 3,<br>LLC            |  |  |  |
| ОН    | Blue Ash                                    | 1509 | 11255 Reed Hartman<br>Blvd        | 45242 | 513-247-9570 | jNine Subs, LLC                           |  |  |  |
| OH    | Blue Ash                                    | 1593 | 9708 Kenwood Rd                   | 45242 | 513-793-8880 | JJ 1593, LLC                              |  |  |  |
| ОН    | Boardman                                    | 1095 | 7332 Market St                    | 44512 | 330-953-1782 | Mandy's Place, LLC                        |  |  |  |
| ОН    | Bowling Green                               | 210  | 215 E Wooster St                  | 43402 | 419-352-7200 | Lampoon IV, Inc.                          |  |  |  |
| ОН    | Broadview<br>Heights                        | 4605 | 4416 Royalton Road,<br>Suite B    | 44141 | 440-630-9080 | MJ SANDWICH 6 LLC                         |  |  |  |
| ОН    | Brunswick                                   | 3674 | 3668 Center Rd                    | 44212 | 330-460-3799 | M&M Development<br>Partners, LLC          |  |  |  |
| ОН    | Canal<br>Winchester                         | 2815 | 6322 Gender Rd                    | 43110 | 614-834-9444 | JJCBUS Holdings, LLC                      |  |  |  |
| ОН    | Canton                                      | 2374 | 4201 Tuscarawas St W              | 44708 | 330-479-9021 | The Natelli Group, LTD                    |  |  |  |
| ОН    | Canton                                      | 4466 | 4996 Fulton Drive NW              | 44718 | 330-493-7827 | THE NATELLI GROUP X,                      |  |  |  |
|       |   |      |                                   |       |              | LTD                                       |  |  |  |
| ОН    | Centerville                                 | 2680 | 6226 Far Hills Ave                | 45459 | 937-428-5676 | Premium Loaves, Inc.                      |  |  |  |
| ОН    | Chillicothe                                 | 2987 | 22 W Main St                      | 45601 | 740-773-6080 | BRK Restaurant Group 9,<br>LLC            |  |  |  |
| ОН    | Cincinnati                                  | 514  | 335 Calhoun St                    | 45219 | 513-751-9555 | Wildcat Investments of<br>Cincinnati, LLC |  |  |  |
| ОН    | Cincinnati                                  | 1218 | 6459 Glenway Ave                  | 45211 | 513-574-3451 | jNine Subs, LLC                           |  |  |  |
| ОН    | Cincinnati                                  | 1305 | 8118 Montgomery Rd                | 45236 | 513-793-2888 | JJ 1305, LLC                              |  |  |  |
| ОН    | Cincinnati                                  | 1477 | 8190 Beechmont Ave                | 45255 | 513-474-3800 | Francorp, LLC                             |  |  |  |
| ОН    | Cincinnati                                  | 2361 | 171 E Freedom Way                 | 45202 | 513-381-4800 | jNine Subs, LLC                           |  |  |  |
| ОН    | Cincinnati                                  | 2496 | 3972 Red Bank Rd                  | 45227 | 513-527-4090 | JJ 2496, LLC                              |  |  |  |
| ОН    | Cincinnati                                  | 2554 | 3244 Vandercar Way                | 45209 | 513-351-9555 | 2554, LLC                                 |  |  |  |
| ОН    | Cincinnati                                  | 3538 | 600 Vine St                       | 45202 | 513-621-7111 | 3538, LLC                                 |  |  |  |
| ОН    | Cincinnati                                  | 3539 | 295 E Martin Luther<br>King Jr Dr | 45219 | 513-872-2001 | 3539, LLC                                 |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                   |       |               |  |  |  |  |
|-------|---|------|-----------------------------------|-------|---------------|--|--|--|--|
| State | City  | #    | Address                           | Zip   | Phone #       | Franchisee Entity  |  |  |  |
| ОН    | Cincinnati                                  | 4320 | 888 Eastgate N Dr.                | 45245 | 5137530999    | Stinler, Inc.  |  |  |  |
| ОН    | Circleville                                 | 3855 | 1513 S Court St                   | 43113 | 740-497-4100  | Circleville Subs, LLC                                    |  |  |  |
| ОН    | Cleveland                                   | 3245 | 836 W St. Clair Ave               | 44113 | 216-465- 2592 | Fast Lane Foods, LLC                                     |  |  |  |
| ОН    | Cleveland                                   | 3728 | 17510 Lorain Ave                  | 44111 | 216-688-0500  | Shreeji Subs, LLC  |  |  |  |
| ОН    | Columbus                                    | 116  | 2165 N High St                    | 43201 | 614-298-8800  | Wildcat Investments,LLC                                  |  |  |  |
| ОН    | Columbus                                    | 117  | 1558 N High St                    | 43201 | 614-421-8800  | Wildcat Investments,LLC                                  |  |  |  |
| ОН    | Columbus                                    | 119  | 843 W 5th                         | 43212 | 614-424-8800  | Wildcat Investments,LLC                                  |  |  |  |
| ОН    | Columbus                                    | 120  | 1039 Polaris Pkwy                 | 43240 | 614-854-9300  | Wildcat Investments,LLC                                  |  |  |  |
| ОН    | Columbus                                    | 1416 | 1544 N Cassady Ave                | 43219 | 614-473-0000  | BRK Restaurant Group,<br>LLC                             |  |  |  |
| OH    | Columbus                                    | 1601 | 6915 E Broad St                   | 43213 | 614-762-3086  | BRK Restaurant Group 6,<br>LLC                           |  |  |  |
| ОН    | Columbus                                    | 1616 | 6618 Sawmill Rd                   | 43235 | 614-389-3588  | JJCBUS, LLC  |  |  |  |
| ОН    | Columbus                                    | 1690 | 4018 Morse Crossing               | 43219 | 614-476-3333  | BRK Restaurant Group 2,<br>LLC                           |  |  |  |
| ОН    | Columbus                                    | 2108 | 171 W Nationwide<br>Blvd          | 43215 | 614-715-8401  | Short North Subs, LLC                                    |  |  |  |
| ОН    | Columbus                                    | 2305 | 1839 Morse Rd                     | 43229 | 614-263-3333  | Northland Subs, LLC                                      |  |  |  |
| ОН    | Columbus                                    | 2429 | 1381 Georgesville Rd              | 43228 | 614-351-9187  | Bagby Subs, LLC  |  |  |  |
| ОН    | Columbus                                    | 2634 | 4860 Sawmill Rd                   | 43235 | 614-389-2663  | JJCBUSIII, LLC   |  |  |  |
| ОН    | Columbus                                    | 2726 | 325 E Long St                     | 43215 | 614-826-5885  | Discovery Subs, LLC                                      |  |  |  |
| ОН    | Columbus                                    | 3009 | 35 Greenlawn Ave                  | 43206 | 614-928-3370  | Greenlawn Subs, LLC                                      |  |  |  |
| ОН    | Dayton                                      | 557  | 1157 Brown St                     | 45409 | 937-226-2600  | Premium Loaves, Inc.                                     |  |  |  |
| ОН    | Dayton                                      | 1142 | 2325 Miamisburg<br>Centerville Rd | 45459 | 937-432-9110  | Premium Loaves, Inc.                                     |  |  |  |
| ОН    | Dayton                                      | 1993 | 6252 Wilmington Pike              | 45459 | 937-310-1380  | Premium Loaves, Inc.                                     |  |  |  |
| ОН    | Dayton                                      | 2641 | 3034 Harshman Rd.                 | 45404 | 937-979-1100  | Jemp Investments, LLC                                    |  |  |  |
| ОН    | Dayton                                      | 3859 | 220 N Main St                     | 45402 | 937-951-2001  | 937 Sammies I, LLC                                       |  |  |  |
| OH    | Delaware                                    | 1976 | 47 N Sandusky St                  | 43015 | 740-362-0111  | American Franchise<br>Brands Sandusky Ohio<br>LLC        |  |  |  |
| OH    | Dublin                                      | 1171 | 6553 Perimeter Dr                 | 43016 | 614-718-3800  | JJCBUS Holdings, LLC                                     |  |  |  |
| OH    | Elyria                                      | 2238 | 925 E Broad St                    | 44035 | 440-365-0046  | MJ Sandwich, LLC   |  |  |  |
| ОН    | Elyria                                      | 3660 | 615 Griswold Road                 | 44035 | 440-406-9244  | MJ Sandwich 3, LLC                                       |  |  |  |
| OH    | Fairfield                                   | 1813 | 5374 Dixie Highway                | 45014 | 513-858-2218  | Subs and Clubs, LLC                                      |  |  |  |
| ОН    | Findlay                                     | 1506 | 536 Trenton Ave                   | 45840 | 567-525-5028  | American Franchise<br>Brands Findlay-Trenton<br>Ohio LLC |  |  |  |
| OH    | Findlay                                     | 2540 | 1803 Tiffin Ave                   | 45840 | 567-301-2153  | American Franchise<br>Brands Findlay-Tiffin<br>Ohio LLC  |  |  |  |
| ОН    | Fremont                                     | 2481 | 2380 Sean Dr                      | 43420 | 567-280-9176  | A Snow Restaurant<br>Group, LLC                          |  |  |  |

| List of Franchisees as of December 29, 2024 |                       |      |                                |       |              |  |  |  |
|---|-----------------------|------|--------------------------------|-------|--------------|--|--|--|
| State                                       | City                  | #    | Address                        | Zip   | Phone #      | Franchisee Entity                                      |  |  |
| ОН  | Gahanna               | 3152 | 331 S Hamilton Rd              | 43230 | 614-471-3200 | BRK Restaurant Group 6,<br>LLC                         |  |  |
| ОН  | Grove City            | 2816 | 2814 London<br>Groveport Rd    | 43123 | 614-991-4972 | JJCBUS Holdings, LLC                                   |  |  |
| ОН  | Grove City            | 2930 | 3041 Turnberry Court           | 43123 | 614-801-1222 | Wilson FF Grove City LLC                               |  |  |
| ОН  | Hamilton              | 1592 | 3335 Princeton Rd              | 45011 | 513-844-2218 | Subs and Clubs, LLC                                    |  |  |
| ОН  | Hamilton              | 1943 | 1388 Main St                   | 45013 | 513-887-2218 | Subs and Clubs, LLC                                    |  |  |
| ОН  | Heath                 | 1360 | 1031 Hebron Rd                 | 43056 | 740-522-0025 | Heath Subs, LLC  |  |  |
| ОН  | Hilliard              | 1806 | 3555 Main St                   | 43026 | 614-219-7990 | American Franchise<br>Brands Hilliard Ohio LLC         |  |  |
| ОН  | Holland               | 3198 | 6515 Airport Highway           | 43528 | 567-742-4001 | American Franchise<br>Brands, LLC                      |  |  |
| ОН  | Hudson                | 4561 | 11 Atterbury Blvd, Ste<br>4    | 44236 | 330-650-1082 | Vinayakam LLC  |  |  |
| ОН  | Independence          | 1344 | 6800 Rockside Rd               | 44131 | 216-643-9900 | North Coast ROCK LLC                                   |  |  |
| ОН  | Kent                  | 653  | 165 E Main St                  | 44240 | 330-677-4200 | The Natelli Group XI LTD                               |  |  |
| ОН  | Kettering             | 4364 | 3027 Wilmington Pike           | 45429 | 937-813-2829 | Premium Loaves, Inc.                                   |  |  |
| ОН  | Lakewood              | 1377 | 14725 Detroit Ave              | 44107 | 216-221-8740 | BRH Lakewood, LLC                                      |  |  |
| ОН  | Lima                  | 2590 | 715 N Cable Rd                 | 45805 | 567-712-6556 | American Franchise<br>Brands Lima-N. Cable<br>Ohio LLC |  |  |
| ОН  | Lima                  | 4182 | 1570 Harding Hwy               | 45804 | 567-289-4787 | American Franchise<br>Brands Lima 2 Ohio LLC           |  |  |
| ОН  | Macedonia             | 2687 | 463 E Aurora Rd                | 44056 | 330-467-0555 | The Real Sandwich<br>Champions, LLC                    |  |  |
| ОН  | Mantua                | 4298 | 9250 Limeridge Rd.             | 44255 |              | AVI Food Systems, Inc.                                 |  |  |
| ОН  | Mantua                | 4299 | 9270 Limeridge Rd.             | 44255 | 234-405-0941 | AVI Food Systems, Inc.                                 |  |  |
| ОН  | Marion                | 2589 | 1950 Marion-Mt<br>Gilead Rd    | 43302 | 740-692-9506 | American Franchise<br>Brands Marion Ohio LLC           |  |  |
| ОН  | Marysville            | 1782 | 401 Coleman's<br>Crossing Blvd | 43040 | 937-645-0211 | JJCBUS Holdings, LLC                                   |  |  |
| ОН  | Mason                 | 547  | 5071 Deerfield Blvd            | 45040 | 513-770-4180 | jNine Subs, LLC  |  |  |
| ОН  | Mason                 | 1754 | 2364 Kings Center Ct           | 45040 | 513-336-9999 | jNine Subs, LLC  |  |  |
| ОН  | Massillon             | 3675 | 117 Tommy Henrich<br>Dr NW     | 44647 | 330-880-0550 | The Natelli Group VI, LTD                              |  |  |
| ОН  | Maumee                | 800  | 1470 Ford St                   | 43537 | 419-482-4818 | American Franchise<br>Brands, LLC                      |  |  |
| ОН  | Mayfield<br>Heights   | 929  | 1314 SOM Center Rd             | 44124 | 440-446-9500 | North Coast SOM, LLC                                   |  |  |
| ОН  | Medina                | 786  | 240 N Court St                 | 44256 | 330-721-7700 | S & S Medina Subs, LLC                                 |  |  |
| ОН  | Mentor                | 2767 | 7338 Mentor Ave                | 44060 | 440-942-2600 | AVP Food 2, Inc.                                       |  |  |
| ОН  | Middleburg<br>Heights | 1830 | 18340 Bagley Rd                | 44130 | 440-625-0745 | Middle Subs, LLC                                       |  |  |
| ОН  | Milford               | 4140 | 1078 SR 28.                    | 45150 | 513-239-5811 | Stinler, Inc.  |  |  |
| ОН  | Monroe                | 2864 | 19 American Way                | 45050 | 513-360-7089 | Premium Loaves, Inc.                                   |  |  |

|       | List of Franchisees as of December 29, 2024 |      |   |       |              |   |  |  |  |
|-------|---|------|---|-------|--------------|---|--|--|--|
| State | City  | #    | Address                                 | Zip   | Phone #      | Franchisee Entity                                 |  |  |  |
| ОН    | New Albany                                  | 2365 | 5183 Hampsted<br>Village Center Way     | 43054 | 614-933-0200 | Wilson FF New Albany<br>LLC                       |  |  |  |
| ОН    | Newark                                      | 1832 | 1500 W Church                           | 43055 | 740-344-3449 | Newark Subs, LLC                                  |  |  |  |
| ОН    | North Canton                                | 306  | 2195 E Maple St                         | 44720 | 330-499-6500 | Gipson Investments, Inc.                          |  |  |  |
| ОН    | North Canton                                | 3044 | 1651 N Main St                          | 44720 | 234-347-0788 | The Natelli Group IV, LTD                         |  |  |  |
| ОН    | North Olmsted                               | 956  | 25102 Brookpark Rd                      | 44070 | 440-716-6086 | MJ Sandwich 4, LLC                                |  |  |  |
| ОН    | Northwood                                   | 3600 | 2503 Oregon Rd                          | 43619 | 419-661-8585 | American Franchise<br>Brands, LLC                 |  |  |  |
| ОН    | Norwood                                     | 1892 | 4440 Montgomery Rd                      | 45212 | 513-531-9100 | JJ 1892, LLC                                      |  |  |  |
| ОН    | Parma                                       | 3131 | 7701 W Ridgewood Dr                     | 44129 | 440-845-4444 | N Squared Sandwiches,<br>LLC                      |  |  |  |
| ОН    | Perrysburg                                  | 1572 | 10081 Fremont Pike                      | 43551 | 419-874-6688 | Eickmann Management<br>Group, LLC                 |  |  |  |
| ОН    | Perrysburg                                  | 4512 | 12311 Eckel Junction<br>Road, Suite 400 | 43551 | 567-331-8256 | Eickmann Management<br>Group of Ohio, LLC         |  |  |  |
| OH    | Pickerington                                | 1996 | 1698 Hill Rd N                          | 43147 | 614-868-1550 | BRK Restaurant Group 6,<br>LLC                    |  |  |  |
| ОН    | Powell                                      | 2635 | 9684 Sawmill Pkwy                       | 43065 | 614-698-0198 | JJCBUS Powell, LLC                                |  |  |  |
| ОН    | Sandusky                                    | 2020 | 4201 Milan Rd                           | 44870 | 419-502-9063 | A Snow Restaurant<br>Group, LLC                   |  |  |  |
| ОН    | Sheffield<br>Village                        | 2316 | 5330 N Abbe Rd                          | 44035 | 440-934-1109 | BRH WEST, LLC                                     |  |  |  |
| ОН    | Springboro                                  | 1671 | 732 N Main St                           | 45066 | 937-748-4600 | Premium Loaves, Inc.                              |  |  |  |
| ОН    | Springdale                                  | 1140 | 11493 Princeton Pike                    | 45246 | 513-771-2218 | Stinler, Inc.                                     |  |  |  |
| ОН    | Springfield                                 | 2631 | 126 E College Ave                       | 45504 | 937-521-1345 | The Clemans Group, LLC                            |  |  |  |
| ОН    | Steubenville                                | 4520 | 225 Franciscan<br>Square, Suite B       | 43952 | 740-278-3740 | Spin Ohio, Inc.                                   |  |  |  |
| ОН    | Stow  | 2082 | 3490 Hudson Dr                          | 44224 | 330-923-8835 | The Hat Creek Company<br>II, LLC                  |  |  |  |
| ОН    | Streetsboro                                 | 2532 | 9710 State Rte 14                       | 44241 | 330-422-0100 | AVP Food 4 LLC                                    |  |  |  |
| ОН    | Strongsville                                | 1540 | 14993 Pearl Rd                          | 44136 | 440-238-4008 | Strong Subs, LLC                                  |  |  |  |
| ОН    | Sylvania                                    | 615  | 6385 Monroe                             | 43560 | 419-882-2222 | American Franchise<br>Brands Sylvania Ohio<br>LLC |  |  |  |
| ОН    | Tallmadge                                   | 3043 | 80 North Ave                            | 44278 | 234-678-0866 | The Natelli Group V, LTD                          |  |  |  |
| ОН    | Tiffin                                      | 2954 | 2161 W Market St                        | 44883 | 567-220-6539 | Baron's JJ, LTD                                   |  |  |  |
| ОН    | Toledo                                      | 344  | 405 Adams St                            | 43604 | 419-242-7776 | American Franchise<br>Brands, LLC                 |  |  |  |
| ОН    | Toledo                                      | 870  | 4133 Talmadge Rd                        | 43623 | 419-472-0266 | American Franchise<br>Brands, LLC                 |  |  |  |
| ОН    | Toledo                                      | 2706 | 6801 W Central Ave                      | 43617 | 567-455-5959 | American Franchise<br>Brands, LLC                 |  |  |  |
| ОН    | Troy  | 1924 | 1888 W Main St                          | 45373 | 937-332-0061 | Jemp Investments, LLC                             |  |  |  |
| ОН    | Uniontown                                   | 2636 | 3875 Massillon Rd                       | 44685 | 330-899-9460 | The Natelli Group III, LTD                        |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                              |       |              |  |  |  |  |
|-------|---|------|------------------------------|-------|--------------|--|--|--|--|
| State | City  | #    | Address                      | Zip   | Phone #      | Franchisee Entity  |  |  |  |
| ОН    | Upper<br>Arlington                          | 1805 | 3241 Tremont Rd              | 43221 | 614-824-2791 | American Franchise<br>Brands Upper Arlington<br>Ohio LLC |  |  |  |
| ОН    | Warren                                      | 2304 | 2385 Niles Cortland<br>Rd SE | 44484 | 330-349-4709 | Between the Bread, LLC                                   |  |  |  |
| ОН    | Warrensville<br>Heights                     | 3970 | 4852 Richmond Rd             | 44128 | 216-831-0000 | AVP Food 3 Inc.  |  |  |  |
| ОН    | West Chester                                | 1046 | 7667 Cox Ln                  | 45069 | 513-779-5111 | Premium Loaves, Inc.                                     |  |  |  |
| ОН    | West Chester                                | 1275 | 9239 Floer Dr                | 45069 | 513-870-0150 | jNine Subs, LLC  |  |  |  |
| ОН    | Westerville                                 | 985  | 5803 Maxtown Rd              | 43082 | 614-891-5000 | Wilson FF Maxtown LLC                                    |  |  |  |
| ОН    | Westerville                                 | 1514 | 576 W Schrock Rd             | 43081 | 614-818-1800 | Wilson FF Schrock LLC                                    |  |  |  |
| OH    | Westerville                                 | 3460 | 835 Polaris Pkwy             | 43082 | 614-899-3005 | BRK Restaurant Group 5,<br>LLC                           |  |  |  |
| ОН    | Westlake                                    | 1811 | 29998 Detroit Rd             | 44145 | 440-250-8900 | MJ Sandwich 5, LLC                                       |  |  |  |
| ОН    | Wooster                                     | 3341 | 4299 Burbank Rd              | 44691 | 330-601-1300 | A Snow Restaurant<br>Group, LLC                          |  |  |  |
| ОН    | Worthington                                 | 121  | 7172 N High                  | 43085 | 614-781-1800 | JJCBUS Holdings, LLC                                     |  |  |  |
| OH    | Youngstown                                  | 4377 | 131 Lincoln Avenue           | 44503 | 330-707-4056 | RANDYLL GORE -<br>DONNA RUNNER                           |  |  |  |
| ОН    | Zanesville                                  | 2201 | 1167 Brandywine Blvd         | 43701 | 740-297-8736 | Zanesville Subs, LLC                                     |  |  |  |
| OK    | Ada   | 3691 | 330 N Mississippi Ave        | 74820 | 580-279-0588 | Sandwich Kings, LLC                                      |  |  |  |
| OK    | Broken Arrow                                | 1887 | 2311 W Kenosha St            | 74012 | 918-994-5411 | GH Food Group, LLC                                       |  |  |  |
| OK    | Edmond                                      | 468  | 1900 E 2nd St                | 73034 | 405-715-3200 | GH Food Group 2, LLC                                     |  |  |  |
| OK    | Edmond                                      | 740  | 2801 E Memorial Rd           | 73013 | 405-607-2200 | JJ's of Edmond #1, LLC                                   |  |  |  |
| OK    | Enid  | 2187 | 2312 W Owen K<br>Garriott Rd | 73703 | 580-540-9183 | MJK Investments, LLC                                     |  |  |  |
| OK    | Lawton                                      | 3775 | 3401 NW Cache Rd             | 73505 | 580-699-7155 | Scorpio Subs LLC   |  |  |  |
| OK    | Midwest City                                | 3143 | 2900 S Douglas Blvd          | 73130 | 405-610-6677 | JJ's of Central OK LLC                                   |  |  |  |
| OK    | Moore                                       | 2319 | 110 SW 19th St               | 73160 | 405-735-6000 | JJ's of Central OK LLC                                   |  |  |  |
| OK    | Norman                                      | 563  | 775 Asp Ave                  | 73069 | 405-701-5337 | GH Food Group 2, LLC                                     |  |  |  |
| OK    | Norman                                      | 4453 | 3201 W. Robinson St          | 73072 | 405-857-7866 | Holtkamp Petersen<br>Enterprises #6, Inc.                |  |  |  |
| OK    | Oklahoma City                               | 1317 | 111 N Harrison Ave           | 73104 | 405-235-8800 | Holtkamp Petersen<br>Enterprises, Inc.                   |  |  |  |
| OK    | Oklahoma City                               | 1624 | 5801 N May Ave               | 73112 | 405-842-6700 | Holtkamp Petersen<br>Enterprises #2, Inc.                |  |  |  |
| OK    | Oklahoma City                               | 2111 | 6400 SW 3rd St               | 73128 | 405-495-1900 | Holtkamp Petersen<br>Enterprises #3, Inc.                |  |  |  |
| OK    | Oklahoma City                               | 2127 | 5900 W Memorial Rd           | 73142 | 405-470-3670 | JJ's of Edmond #2, LLC                                   |  |  |  |
| OK    | Oklahoma City                               | 2162 | 15001 N May Ave              | 73134 | 405-753-4460 | JJ's of Edmond #3, LLC                                   |  |  |  |
| OK    | Oklahoma City                               | 2984 | 2208 NW 23rd St              | 73107 | 405-600-9755 | Holtkamp Petersen<br>Enterprises #5, Inc                 |  |  |  |
| OK    | Oklahoma City                               | 3142 | 7801 S Western Ave           | 73139 | 405-602-6777 | JJ's of Central OK LLC                                   |  |  |  |
| OK    | Oklahoma City                               | 3640 | 1001 W Memorial Rd           | 73114 | 405-849-4426 | JJ's of Edmond #4, LLC                                   |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                            |       |              |                                  |  |  |  |
|-------|---|------|----------------------------|-------|--------------|----------------------------------|--|--|--|
| State | City  | #    | Address                    | Zip   | Phone #      | Franchisee Entity                |  |  |  |
| OK    | Owasso                                      | 2688 | 9551 N Owasso Expy         | 74055 | 918-376-4844 | JLSG Owasso #1, LLC              |  |  |  |
| OK    | Stillwater                                  | 4254 | 602 N Main St              | 74075 | 405-372-7827 | GH Food Group, LLC               |  |  |  |
| OK    | Stillwater                                  | 4255 | 217 S Washington St        | 74074 | 405-624-3278 | GH Food Group, LLC               |  |  |  |
| OK    | Tulsa                                       | 1524 | 1931 S Yale Ave            | 74112 | 918-935-3400 | GH Food Group, LLC               |  |  |  |
| OK    | Tulsa                                       | 1793 | 3543 S Peoria Ave          | 74105 | 918-742-4200 | GH Food Group, LLC               |  |  |  |
| OK    | Tulsa                                       | 1888 | 4820 E 61st St S           | 74136 | 918-591-2333 | GH Food Group, LLC               |  |  |  |
| OK    | Tulsa                                       | 2123 | 5510 E 41st St             | 74135 | 918-551-7788 | GH Food Group, LLC               |  |  |  |
| OK    | Tulsa                                       | 2124 | 9168 S Yale Ave            | 74137 | 918-551-7211 | GH Food Group, LLC               |  |  |  |
| OK    | Tulsa                                       | 2349 | 20 E 5th St                | 74103 | 918-935-3955 | GH Food Group, LLC               |  |  |  |
| OK    | Tulsa                                       | 2398 | 3148 E 11th St             | 74104 | 918-949-6600 | GH Food Group, LLC               |  |  |  |
| OK    | Warr Acres                                  | 2112 | 5808 NW Expressway         | 73132 | 405-603-6811 | Holtkamp Petersen                |  |  |  |
|       |   |      |                            |       |              | Enterprises #4, Inc.             |  |  |  |
| OR    | Beaverton                                   | 1406 | 2790 SW Cedar Hills        | 97005 | 503-626-4300 | Cedar Subs LLC                   |  |  |  |
|       |   |      | Blvd                       |       |              |                                  |  |  |  |
| OR    | Beaverton                                   | 1636 | 8838 SW Hall Blvd          | 97223 | 503-597-6700 | Progress Subs LLC                |  |  |  |
| OR    | Bend  | 1858 | 2675 NE Hwy 20             | 97701 | 541-408-9006 | NWJJ, LLC                        |  |  |  |
| OR    | Bend  | 3115 | 20365 Empire Ave           | 97701 | 541-389-9100 | NWJJ, LLC                        |  |  |  |
| OR    | Canby                                       | 3425 | 851 SW 1st Ave             | 97013 | 503-263-4000 | KJO Canby, LLC                   |  |  |  |
| OR    | Clackamas                                   | 2350 | 8868 SE Sunnyside Rd       | 97015 | 503-280-7827 | Clack Prom Subs, LLC             |  |  |  |
| OR    | Corvallis                                   | 1577 | 1557 NW Monroe Ave         | 97330 | 541-757-7827 | BEAVER FAST SUBS LLC             |  |  |  |
| OR    | Corvallis                                   | 2518 | 1830 NW 9th St             | 97330 | 541-738-7827 | CORVALLIS NORTH FAST<br>SUBS LLC |  |  |  |
| OR    | Eugene                                      | 1662 | 495 W 7th Ave              | 97401 | 541-505-9079 | Eugene Fast Subs, LLC            |  |  |  |
| OR    | Grants Pass                                 | 3878 | 1555 Williams Hwy          | 97527 | 541-295-8031 | WILLIAMS VENTURE<br>3878 LLC     |  |  |  |
| OR    | Gresham                                     | 1426 | 975 NE Hogan Dr            | 97030 | 503-492-7827 | Gresham Fast Subs LLC            |  |  |  |
| OR    | Hillsboro                                   | 1510 | 11213 NE Evergreen<br>Pkwy | 97006 | 503-567-3444 | EVERGREEN SUBS, LLC              |  |  |  |
| OR    | Hillsboro                                   | 1772 | 7153 NE Imbrie Dr          | 97124 | 503-547-2977 | Imbrie Subs LLC                  |  |  |  |
| OR    | Klamath Falls                               | 4089 | 2984 S 6th St              | 97603 | 541-887-2264 | NWJJ, LLC                        |  |  |  |
| OR    | Lake Oswego                                 | 2445 | 4823 Meadows Rd            | 97035 | 503-635-0808 | Kruse Subs, LLC                  |  |  |  |
| OR    | McMinnville                                 | 2380 | 1421 NE Hwy 99 W           | 97128 | 503-474-9777 | MCMINNVILLE FAST<br>SUBS LLC     |  |  |  |
| OR    | Medford                                     | 1972 | 1093 Medford Center        | 97504 | 541-245-7488 | MEDFORD OREGON<br>1972 LLC       |  |  |  |
| OR    | Medford                                     | 2998 | 1238 S Riverside Ave       | 97501 | 541-690-1348 | RIVERSIDE OREGON<br>2998 LLC     |  |  |  |
| OR    | Oregon City                                 | 1963 | 431 Beavercreek Rd         | 97045 | 503-905-3131 | KJO Companies, LLC               |  |  |  |
| OR    | Portland                                    | 1410 | 1139 NE Broadway St        | 97232 | 503-719-7774 | B M Buhalis Holdings,<br>LLC     |  |  |  |
| OR    | Portland                                    | 2352 | 12518 NE Airport Way       | 97230 | 503-257-7827 | Airport Way Subs LLC             |  |  |  |
| OR    | Portland                                    | 2594 | 12154 N Pavilion Ave       | 97217 | 503-286-8000 | JJ PDX Jantzen Beach<br>LLC      |  |  |  |
| OR    | Redmond                                     | 2672 | 1400 SW Canal Blvd         | 97756 | 541-548-7827 | NWJJ, LLC                        |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                       |       |              |                                    |  |  |  |
|-------|---|------|---------------------------------------|-------|--------------|------------------------------------|--|--|--|
| State | City  | #    | Address                               | Zip   | Phone #      | Franchisee Entity                  |  |  |  |
| OR    | Roseburg                                    | 3250 | 3019 NW Stewart<br>Pkwy               | 97471 | 541-672-5646 | CLPM, LLC                          |  |  |  |
| OR    | Salem                                       | 1791 | 2990 Commercial St<br>SE              | 97302 | 503-385-8634 | Redhawk Restaurant<br>Group, LLC   |  |  |  |
| OR    | Salem                                       | 2355 | 601 Lancaster Dr NE                   | 97301 | 503-385-8768 | REDHAWK RG2, LLC                   |  |  |  |
| OR    | Salem                                       | 2495 | 3312 Lancaster Dr NE                  | 97305 | 503-990-6138 | Redhawk RG3, LLC                   |  |  |  |
| OR    | Sherwood                                    | 2550 | 21370 SW Langer<br>Farms Pkwy         | 97140 | 503-625-8888 | KJO Companies, LLC                 |  |  |  |
| OR    | Springfield                                 | 1483 | 3336 Gateway St                       | 97477 | 541-747-2000 | Gateway Fast Subs, LLC             |  |  |  |
| OR    | Tigard                                      | 1445 | 7140 SW Hazelfern Rd                  | 97224 | 503-213-1999 | KJO Companies, LLC                 |  |  |  |
| OR    | Tigard                                      | 1773 | 11681 SW Pacific Hwy                  | 97223 | 503-603-3367 | Pacific Subs, LLC.                 |  |  |  |
| OR    | Wilsonville                                 | 2013 | 8403 SW Main St                       | 97070 | 503-570-0363 | WILSONVILLE FAST<br>SUBS, LLC      |  |  |  |
| OR    | Woodburn                                    | 4009 | 111 N Arney Rd                        | 97071 | 503-981-0603 | Triple J Threat, LLC               |  |  |  |
| PA    | Altoona                                     | 4046 | 3420 Pleasant Valley<br>Blvd          | 16602 | 814-201-2261 | 3S Foods, LLC                      |  |  |  |
| PA    | Bridgeville                                 | 2683 | 3035 Washington Pike                  | 15017 | 412-221-5390 | Atlas East, Inc.                   |  |  |  |
| PA    | Canonsburg                                  | 2749 | 1800 Main St                          | 15317 | 724-746-8976 | Atlas East, Inc.                   |  |  |  |
| PA    | Center Valley                               | 4469 | 2755 Station Ave.                     | 18034 | 610-282-1100 | Sodexo Operations, LLC             |  |  |  |
| PA    | Clarion                                     | 4418 | 79 North Point Drive                  | 16214 | 814-609-9054 | Sandhoo's Inc.                     |  |  |  |
| PA    | Clarks Summit                               | 4264 | 920 Northern Blvd.                    | 18411 | 570-319-9445 | Gerard Partners, LLC               |  |  |  |
| PA    | Cranberry<br>Township                       | 1726 | 20018 Rte 19                          | 16066 | 724-776-1700 | Cranberry JJ's, LLC                |  |  |  |
| PA    | Erie  | 2241 | 821 W Erie Plaza                      | 16505 | 814-923-4648 | Hansen Ventures, LLC               |  |  |  |
| PA    | Erie  | 3066 | 515 State St                          | 16501 | 814-315-9334 | Hansen Ventures, LLC               |  |  |  |
| PA    | Harrisburg                                  | 1501 | 3909 Union Deposit<br>Rd              | 17109 | 717-564-8600 | Preston Investment<br>Group, LLC   |  |  |  |
| PA    | Homestead                                   | 3686 | 232 W Bridge St                       | 15120 | 412-461-1290 | Atlas East, Inc.                   |  |  |  |
| PA    | Indiana                                     | 2393 | 795 Philadelphia St                   | 15701 | 724-349-1524 | Montreux, LLC                      |  |  |  |
| PA    | Lancaster                                   | 3141 | 1835 Oregon Pike                      | 17601 | 717-435-8451 | ISI Partners, LLC                  |  |  |  |
| PA    | LANCASTER                                   | 4417 | 2481 Lincoln Highway<br>East, Suite 2 | 17602 | 717-435-9706 | Fulton Holdings, LLC               |  |  |  |
| PA    | Mechanicsburg                               | 2362 | 4955 Carlisle Pike                    | 17050 | 717-761-4914 | Preston Investment<br>Group, LLC   |  |  |  |
| PA    | Monaca                                      | 2840 | 202 Golfview Dr                       | 15061 | 724-888-2958 | B and J's Sandwiches,<br>LLC       |  |  |  |
| PA    | Murrysville                                 | 2866 | 4811 William Penn<br>Highway          | 15668 | 724-519-8806 | Montreux, LLC                      |  |  |  |
| PA    | Philadelphia                                | 1750 | 3400 Civic Center<br>Blvd             | 19104 | 215-382-0805 | JJ HUP, LLC                        |  |  |  |
| PA    | Philadelphia                                | 3463 | 3601 Market St                        | 19104 | 215-222-0370 | Market Street Subs LLC             |  |  |  |
| PA    | Philadelphia                                | 4345 | 44 South 17th Street                  | 19103 | 215-880-7245 | Eupsychia Capital<br>Partners, LLC |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                                |       |              |   |  |  |  |
|-------|---|------|--------------------------------|-------|--------------|---|--|--|--|
| State | City  | #    | Address                        | Zip   | Phone #      | Franchisee Entity                       |  |  |  |
| PA    | Philadelphia                                | 4615 | 1601 N. 15th St., Suite<br>102 | 19121 | 215-435-5715 | Phrontisterion Capital<br>Partners, LLC |  |  |  |
| PA    | Pittsburgh                                  | 215  | 115 Oakland Ave                | 15213 | 412-681-9010 | Millennium Food, Inc.                   |  |  |  |
| PA    | Pittsburgh                                  | 357  | 502 Liberty Avenue             | 15222 | 412-697-0999 | J.J. Pittsburgh, LLC                    |  |  |  |
| PA    | Pittsburgh                                  | 1491 | 501 Grant St                   | 15219 | 412-281-3474 | JJ Grant, LLC                           |  |  |  |
| PA    | Pittsburgh                                  | 1644 | 6425 Penn Ave                  | 15206 | 412-441-1777 | Pittsburgh's Best JJ's, LLC             |  |  |  |
| PA    | Pittsburgh                                  | 2682 | 401 Home Dr                    | 15275 | 412-809-8000 | Atlas East, Inc.                        |  |  |  |
| PA    | Pittsburgh                                  | 2825 | 1027 Penn Ave                  | 15222 | 412-224-6440 | Convention Center Subs,<br>LLC          |  |  |  |
| PA    | Uniontown                                   | 2690 | 152 Walnut Hill Rd             | 15401 | 724-437-6800 | Mahant Management,<br>LLC               |  |  |  |
| PA    | Washington                                  | 73   | 996 Manifold Rd                | 15301 | 724-222-7112 | Millennium Food, Inc.                   |  |  |  |
| PA    | Wexford                                     | 2313 | 12061 Perry Hwy                | 15090 | 724-935-9100 | Kelly Breen, LLC                        |  |  |  |
| PA    | York  | 1679 | 2058 S Queen St                | 17403 | 717-650-1555 | FH1679, LLC                             |  |  |  |
| SC    | Aiken                                       | 2383 | 1412 Whiskey Rd                | 29803 | 803-226-0640 | Shelahs Enterprise, LLC                 |  |  |  |
| SC    | Anderson                                    | 2718 | 1803 E Greenville St           | 29621 | 864-222-1385 | Anderson Subs, LLC                      |  |  |  |
| SC    | Beaufort                                    | 1764 | 2015 Boundary St               | 29902 | 843-379-3009 | J 18 F Investments LLC                  |  |  |  |
| SC    | Bluffton                                    | 3687 | 21 Bluffton Rd                 | 29910 | 843-757-2212 | Bajor, LLC                              |  |  |  |
| SC    | Charleston                                  | 2747 | 1300 Savannah Hwy              | 29407 | 843-573-4735 | The Chelsey Group, LLC                  |  |  |  |
| SC    | Charleston                                  | 3710 | 99 Westedge St                 | 29403 | 843-724-7771 | S & T Holdings III, LLC                 |  |  |  |
| SC    | Clemson                                     | 2195 | 393 College Ave                | 29631 | 864-653-9001 | Clemson Subs, LLC                       |  |  |  |
| SC    | Columbia                                    | 558  | 715 Gervais St                 | 29201 | 803-933-9595 | Premium Loaves                          |  |  |  |
|       |   |      |                                |       |              | Carolinas, Inc.                         |  |  |  |
| SC    | Columbia                                    | 896  | 5910 Garners Ferry Rd          | 29209 | 803-695-3278 | Premium Loaves<br>Carolinas, Inc.       |  |  |  |
| SC    | Columbia                                    | 997  | 131 Harbison Blvd              | 29212 | 803-407-4702 | Premium Loaves<br>Carolinas, Inc.       |  |  |  |
| SC    | Duncan                                      | 4205 | 1675 E Main St                 | 29334 | 864-336-5317 | MSM Restaurants, LLC                    |  |  |  |
| SC    | Florence                                    | 1370 | 483 W Palmetto St              | 29501 | 843-669-6000 | Palmetto Franchise LLC                  |  |  |  |
| SC    | Fort Mill                                   | 2312 | 1642 Hwy 160 W                 | 29708 | 803-802-9400 | Two Dudes Enteprises<br>LLC             |  |  |  |
| SC    | Fort Mill                                   | 4094 | 3684 Foothills Way             | 29708 | 803-802-9350 | Subs at South Inc                       |  |  |  |
| SC    | Greenville                                  | 712  | 141 E McBee Ave                | 29601 | 864-235-5775 | MSM Restaurants, LLC                    |  |  |  |
| SC    | Greenville                                  | 995  | 2301 Augusta St                | 29605 | 864-232-5111 | MSM Restaurants, LLC                    |  |  |  |
| SC    | Greenville                                  | 1423 | 1175 Woods Crossing<br>Rd      | 29607 | 864-458-9645 | SC 1423 LLC                             |  |  |  |
| SC    | Greenville                                  | 2046 | 3744 Pelham Rd                 | 29615 | 864-234-0835 | MSM Restaurants, LLC                    |  |  |  |
| SC    | Lexington                                   | 996  | 914-B N Lake Dr                | 29072 | 803-359-0710 | Premium Loaves<br>Carolinas, Inc.       |  |  |  |
| SC    | Little River                                | 4190 | 2353 Hwy 9 E                   | 29566 | 843-390-0363 | International Drive<br>Franchise, LLC   |  |  |  |
| SC    | Mauldin                                     | 2916 | 411 W Butler Rd                | 29662 | 864-234-6519 | SC 2916 LLC                             |  |  |  |
| SC    | Moncks Corner                               | 4321 | 413 Drive In Lane              | 29461 | 843-899-7827 | DDME II, LLC                            |  |  |  |
| 50    | i ionoka odinal                             | 7021 | 7 TO DITYO III Lane            | 20701 | 0-0 000 /02/ |   |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                               |       |              |   |  |  |
|-------|---|------|-------------------------------|-------|--------------|---|--|--|
| State | City  | #    | Address                       | Zip   | Phone #      | Franchisee Entity                             |  |  |
| SC    | Mt. Pleasant                                | 1874 | 966 Houston<br>Northcutt Blvd | 29464 | 843-388-7012 | DDME II, LLC                                  |  |  |
| SC    | Myrtle Beach                                | 645  | 2108 N Kings Hwy              | 29577 | 843-448-0909 | Beach Subs of South<br>Carolina, Inc.         |  |  |
| SC    | Myrtle Beach                                | 3958 | 112 Loyola Dr                 | 29575 | 843-215-0557 | Surfside Franchise LLC                        |  |  |
| SC    | Myrtle Beach                                | 4189 | 4210 River Oaks Dr.           | 29579 | 843-903-0022 | International Drive<br>Franchise, LLC         |  |  |
| SC    | North<br>Charleston                         | 2031 | 7565 Rivers Ave               | 29406 | 843-225-8083 | DDME II, LLC                                  |  |  |
| SC    | Pawleys Island                              | 3127 | 10185 Ocean Hwy               | 29585 | 843-979-3278 | C-ckaaL, LLC                                  |  |  |
| SC    | Rock Hill                                   | 1777 | 147 E Main St                 | 29730 | 803-325-1777 | Spur & Garnet, Inc.                           |  |  |
| SC    | Rock Hill                                   | 2477 | 137 Herlong Ave               | 29732 | 803-980-7172 | Carolina Strut, Inc.                          |  |  |
| SC    | Simpsonville                                | 4042 | 404 Harrison Bridge<br>Rd     | 29680 | 864-399-6161 | Welborn Enterprise, LLC                       |  |  |
| SC    | Spartanburg                                 | 897  | 807 N Pine St                 | 29303 | 864-583-0077 | MSM Restaurants, LLC                          |  |  |
| SC    | West<br>Columbia                            | 4445 | 3250 Airport Blvd             | 29170 | 000-000-0000 | Carolina Concession,<br>LLC                   |  |  |
| SD    | Aberdeen                                    | 1645 | 901 6th Ave SE                | 57401 | 605-725-7827 | ZB3, LLC                                      |  |  |
| SD    | Aberdeen                                    | 2593 | 3307 7th Ave SE               | 57401 | 605-725-2582 | ZB3 Point 2, LLC                              |  |  |
| SD    | Brandon                                     | 4376 | 1313 E Ash Place              | 57005 | 606-582-3278 | Rhox Sandwiches, LLC                          |  |  |
| SD    | Brookings                                   | 926  | 1308 6th St                   | 57006 | 605-692-2321 | SDB, Inc.                                     |  |  |
| SD    | Harrisburg                                  | 4495 | 756 Cliff Avenue,<br>Suite 2  | 57032 | 605-213-2400 | FSD, Inc                                      |  |  |
| SD    | Huron                                       | 3906 | 2025 Dakota Ave.              | 57350 | 605-554-2020 | SS&A, Inc.                                    |  |  |
| SD    | Mitchell                                    | 2399 | 1610 S Burr St                | 57301 | 605-990-5646 | SS&A, Inc.                                    |  |  |
| SD    | Rapid City                                  | 583  | 615 Mountain View<br>Rd.      | 57702 | 605-718-0600 | Hodges Enterprises of<br>South Dakota #1, LLC |  |  |
| SD    | Rapid City                                  | 888  | 951 Eglin Street              | 57701 | 605-718-2210 | Hodges Enterprises of<br>South Dakota #2, LLC |  |  |
| SD    | Rapid City                                  | 1338 | 36 E Stumer Rd                | 57701 | 605-791-5646 | Hodges Enterprises of<br>South Dakota #3, LLC |  |  |
| SD    | Sioux Falls                                 | 478  | 1904 S Minnesota Ave          | 57105 | 605-338-4585 | D & S Incorporated                            |  |  |
| SD    | Sioux Falls                                 | 682  | 1201 E Benson Rd              | 57104 | 605-335-9601 | Benson 682, Inc                               |  |  |
| SD    | Sioux Falls                                 | 924  | 4905 S Louise                 | 57108 | 605-361-9004 | Louise 924, Inc                               |  |  |
| SD    | Sioux Falls                                 | 925  | 6121 S Minnesota Ave          | 57108 | 605-275-4773 | FSD, Inc                                      |  |  |
| SD    | Sioux Falls                                 | 2277 | 3615 E 10th St                | 57103 | 605-275-5588 | D & S Incorporated                            |  |  |
| SD    | Sioux Falls                                 | 4355 | 5005 N Annika Ave             | 57107 | 605-271-3500 | Benson 682, Inc                               |  |  |
| SD    | Spearfish                                   | 3223 | 1420 North Ave                | 57783 | 605-717-2459 | SS&A, Inc.                                    |  |  |
| SD    | Vermillion                                  | 1792 | 853 E Cherry St               | 57069 | 605-658-1111 | CSE - Vermillion, Inc.                        |  |  |
| SD    | Watertown                                   | 1104 | 937 29th St SE                | 57201 | 605-753-1600 | JJ's @ The Lakes, Inc.                        |  |  |
| SD    | Yankton                                     | 3631 | 1101 Broadway Ave             | 57078 | 605-689-5646 | CSE-Yankton, Inc.                             |  |  |
| TN    | Antioch                                     | 4029 | 504 Collins Park Dr           | 37013 | 615-712-6632 | Go Green Subs, LLC                            |  |  |
| TN    | Brentwood                                   | 1372 | 101 Creekside<br>Crossing     | 37027 | 615-730-6249 | Go Green Subs, LLC                            |  |  |

|       |                | I    | ist of Franchisees as of            | Decembe | er 29, 2024  |                               |
|-------|----------------|------|-------------------------------------|---------|--------------|-------------------------------|
| State | City           | #    | Address                             | Zip     | Phone #      | Franchisee Entity             |
| TN    | Chattanooga    | 940  | 973 Market St                       | 37402   | 423-305-6900 | The Pemble Group              |
| TN    | Chattanooga    | 3205 | 7407 Igou Gap Rd                    | 37421   | 423-803-1000 | JAK SUBS, LLC                 |
| TN    | Chattanooga    | 3712 | 330 Frazier Ave                     | 37405   | 423-682-7778 | O'Springs Hospitality,<br>LLC |
| TN    | Clarksville    | 1455 | 1820 Madison St                     | 37043   | 931-645-1991 | JCFD Enterprises, LLC         |
| TN    | Clarksville    | 2088 | 1725 Wilma Rudolph<br>Blvd          | 37040   | 931-645-1994 | JCFD Enterprises, LLC         |
| TN    | Clarksville    | 2547 | 100 Quin Ln                         | 37042   | 931-553-2148 | JCFD Enterprises, LLC         |
| TN    | Cleveland      | 4494 | 1501 25th Street NW                 | 37311   | 423-790-7542 | JAK SUBS, LLC                 |
| TN    | Collierville   | 4423 | 795 W Poplar Ave                    | 38017   | 901-716-0040 | Dragon Subs, LLC              |
| TN    | Cookeville     | 2055 | 377 W Jackson St                    | 38501   | 931-520-3939 | RRB Nashville Group LLC       |
| TN    | Cordova        | 1172 | 2293 N Germantown<br>Pkwy           | 38016   | 901-371-8510 | Cordova Subs 1172, LLC        |
| TN    | Dyersburg      | 3419 | 1130 US Hwy 51 BYP<br>W             | 38024   | 731-287-7799 | TN-8 Foods LLC                |
| TN    | Fort Campbell  | 4421 | 7970 Destiny<br>Boulevard, Suite #2 | 42223   | 270-605-1523 | PDQ Foods, LLC                |
| TN    | Franklin       | 790  | 600 Frazier Dr                      | 37067   | 615-435-8055 | Carlco, LLC                   |
| TN    | Franklin       | 3033 | 1113 Murfreesboro Rd                | 37064   | 615-905-4157 | Carlco, LLC                   |
| TN    | Gallatin       | 2293 | 1007 Nashville Pike                 | 37066   | 615-461-7120 | BBS&C, LLC                    |
| TN    | Germantown     | 1446 | 7850 Poplar Ave                     | 38138   | 901-754-3360 | Germantown Subs 1446,<br>LLC  |
| TN    | Hendersonville | 706  | 203 N Anderson Ln                   | 37075   | 615-822-7827 | Carlco, LLC                   |
| TN    | Hixson         | 1499 | 5111 Hixson Pike                    | 37343   | 423-602-7827 | O'Springs Hospitality,<br>LLC |
| TN    | Jackson        | 1070 | 1236 Vann Dr                        | 38305   | 731-410-6000 | 1236 Vann, LLC                |
| TN    | Johnson City   | 1788 | 2108 W Market St                    | 37604   | 423-232-4090 | Aim High Jubilee, LLC         |
| TN    | Kingsport      | 1989 | 1825 N Eastman Rd                   | 37664   | 423-378-5646 | Aim High Jubilee, LLC         |
| TN    | Knoxville      | 335  | 10812 Kingston Pike                 | 37934   | 865-675-1212 | JAK SUBS, LLC                 |
| TN    | Knoxville      | 1749 | 5525 Clinton Hwy                    | 37912   | 865-281-6565 | JAK SUBS, LLC                 |
| TN    | Knoxville      | 2902 | 6718 Papermill Dr                   | 37919   | 865-558-5808 | JAK SUBS, LLC                 |
| TN    | Knoxville      | 3381 | 164 N Cedar Bluff Rd                | 37923   | 865-247-0722 | JAK SUBS, LLC                 |
| TN    | Lebanon        | 3700 | 109 Signature Place                 | 37087   | 615-784-4700 | RRB Nashville Group LLC       |
| TN    | Madison        | 2618 | 1592 Gallatin Pike N                | 37115   | 615-678-5834 | RRB Nashville Group LLC       |
| TN    | Maryville      | 2904 | 829 Foothills Mall Dr.              | 37801   | 865-980-8053 | JAK SUBS, LLC                 |
| TN    | Memphis        | 819  | 5181 Poplar Ave                     | 38117   | 901-685-3040 | Memphis Subs 819, LLC         |
| TN    | Memphis        | 4032 | 83 Union Avenue                     | 38103   | 901-878-3002 | Blues Subs, LLC               |
| TN    | Murfreesboro   | 854  | 577 N Thompson Ln                   | 37129   | 615-867-7200 | Russell Chestnut Corp.        |
| TN    | Murfreesboro   | 1328 | 2130 Middle<br>Tennessee Blvd       | 37130   | 615-617-3969 | Carlco, LLC                   |
| TN    | Nashville      | 1801 | 424 Church St                       | 37219   | 615-401-6015 | 4 Tees, LLC                   |
| TN    | Nashville      | 2232 | 810 Gale Ln                         | 37204   | 615-712-8100 | 4 TEES BERRY HILL, LLC        |
| TN    | Nashville      | 3251 | 207 3rd Ave S                       | 37201   | 615-782-8770 | 4 Tees Broadway, LLC          |

|       | List of Franchisees as of December 29, 2024 |      |  |       |              |  |  |  |
|-------|---|------|--|-------|--------------|--|--|--|
| State | City  | #    | Address                                      | Zip   | Phone #      | Franchisee Entity                          |  |  |
| TN    | Nashville                                   | 3406 | 457 Donelson Pike                            | 37214 | 615-988-2680 | 4 Tees Donelson, LLC                       |  |  |
| TN    | Nashville                                   | 3530 | 15563 Old Hickory<br>Blvd                    | 37211 | 615-445-4570 | GoGreenSubsII LLC                          |  |  |
| TN    | Nashville                                   | 3910 | 7614 Hwy 70 S                                | 37221 | 629-702-3135 | Jack's Snacks, LLC                         |  |  |
| TN    | Nashville                                   | 4160 | 2318 West End Ave                            | 37203 | 615-341-0036 | Blue Eg Investments, Inc.                  |  |  |
| TN    | Nashville                                   | 4508 | 1 Terminal Drive                             | 37214 |              | HDS Retail North<br>America LLC            |  |  |
| TN    | Oak Ridge                                   | 2903 | 1133 Oak Ridge<br>Turnpike                   | 37830 | 865-481-8822 | JAK SUBS, LLC                              |  |  |
| TN    | Ooltewah                                    | 4503 | 1672 Ooletwah<br>Ringgold Road, Suite<br>124 | 37363 | 423-771-7032 | EMERY CONSULTING,<br>LLC                   |  |  |
| TN    | Smyrna                                      | 3812 | 812 Nissan Dr                                | 37167 | 615-984-4456 | Carlco, LLC                                |  |  |
| TX    | Abilene                                     | 1668 | 4213 Southwest Dr                            | 79606 | 325-793-9900 | Brumfield Enterprises<br>Abilene LLC       |  |  |
| TX    | Addison                                     | 506  | 4980 Belt Line Rd                            | 75254 | 972-392-1600 | Premium Loaves III, Inc.                   |  |  |
| TX    | Allen                                       | 1881 | 801 Baumgartner Way                          | 75013 | 469-656-1868 | CLYNET Enterprises, LLC                    |  |  |
| TX    | Amarillo                                    | 1422 | 2330 S Soncy Rd                              | 79124 | 806-354-9200 | Blue Rock 1422, LLC                        |  |  |
| TX    | Amarillo                                    | 2624 | 2807 S Western Ave                           | 79109 | 806-352-4540 | Blue Rock 2624, LLC                        |  |  |
| TX    | Amarillo                                    | 3905 | 790 S Buchanan St                            | 79101 | 806-803-9070 | Blue Rock 3905, LLC                        |  |  |
| TX    | Arlington                                   | 624  | 3751 Matlock Rd                              | 76015 | 817-468-8700 | Bushwood Investments,<br>LLC               |  |  |
| TX    | Austin                                      | 365  | 601 W Martin Luther<br>King Jr. Blvd         | 78701 | 512-478-3111 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 416  | 3203 Red River Rd                            | 78705 | 512-499-0100 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 491  | 515 Congress Ave.                            | 78701 | 512-457-4900 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 694  | 2937 W Anderson Ln                           | 78757 | 512-465-9700 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 832  | 6317 Bee Caves Rd                            | 78746 | 512-327-6500 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 984  | 10900 Research Blvd                          | 78759 | 512-340-0050 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 1008 | 610 E Stassney Ln                            | 78745 | 512-442-2200 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 1150 | 13429 US Hwy 183 N                           | 78750 | 512-250-1320 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 1293 | 1100 Center Ridge Dr                         | 78753 | 512-670-3600 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 2270 | 4220 W William<br>Cannon Dr                  | 78749 | 512-358-7400 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 2604 | 10622 Burnet Rd                              | 78758 | 512-215-2862 | JJ Austin, LLC                             |  |  |
| TX    | Austin                                      | 4185 | 7900 N FM 620 Rd.                            | 78726 | 512-551-2484 | NextGen3 Inc.                              |  |  |
| TX    | Beaumont                                    | 3006 | 475 S 11th St                                | 77701 | 409-239-7205 | GATO CIEGO, LLC                            |  |  |
| TX    | Bellaire                                    | 1527 | 5124 Bissonnet St                            | 77401 | 713-662-0056 | Earl & Markus<br>Restaurants LP            |  |  |
| TX    | Belton                                      | 2099 | 203 N I-35                                   | 76513 | 254-933-7772 | Butts Largent Investment<br>Group II, Inc. |  |  |
| TX    | Benbrook                                    | 3720 | 8512 Benbrook Blvd                           | 76126 | 817-249-7447 | ABC&M Services, LLC                        |  |  |
| TX    | Burleson                                    | 3068 | 674 SW Wilshire Blvd                         | 76028 | 817-887-9325 | GH Food Group, LLC                         |  |  |
| TX    | Carrollton                                  | 1652 | 1745 E Hebron Pkwy                           | 75010 | 972-394-7242 | The Bamboo Group, LLC                      |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                               |       |              |                                |  |  |
|-------|---|------|-------------------------------|-------|--------------|--------------------------------|--|--|
| State | City  | #    | Address                       | Zip   | Phone #      | Franchisee Entity              |  |  |
| TX    | Carrollton                                  | 3335 | 2460 Lacy Ln                  | 75006 | 972-243-8000 | Johnny Kuo Subs, LLC           |  |  |
| TX    | Cedar Park                                  | 1810 | 1400 E Whitestone<br>Blvd     | 78613 | 512-259-1030 | JJ Austin, LLC                 |  |  |
| TX    | Cleburne                                    | 4246 | 1151 Katherine P<br>Raines Dr | 76031 | 682-317-1714 | Genco Sandwiches, LLC          |  |  |
| TX    | College Station                             | 1227 | 200 University Dr E           | 77840 | 979-695-9200 | Bushwood Investments,<br>LLC   |  |  |
| TX    | College Station                             | 2041 | 3505 Longmire Dr              | 77845 | 979-696-2035 | Bushwood Investments,<br>LLC   |  |  |
| TX    | Columbus                                    | 4650 | 4301 US-90                    | 78934 | 979-773-3390 | Alleyton Food Services<br>LLC  |  |  |
| TX    | Commerce                                    | 4401 | 2300 Morris Drive             | 75428 | 903-468-3212 | Sodexo Operations, LLC         |  |  |
| TX    | Coppell                                     | 1753 | 171 N Denton Tap Rd           | 75019 | 972-462-1144 | CJQ Mutt Corporation           |  |  |
| TX    | Cypress                                     | 2438 | 17330 Spring Cypress<br>Rd    | 77429 | 281-758-0840 | Delicious Bass, LLC            |  |  |
| TX    | Dallas                                      | 505  | 11810 Preston Rd              | 75230 | 972-361-0099 | Premium Loaves III, Inc.       |  |  |
| TX    | Dallas                                      | 529  | 6411 Hillcrest Ave            | 75205 | 214-526-4782 | Bushwood Investments,<br>LLC   |  |  |
| TX    | Dallas                                      | 935  | 2222 Medical District<br>Dr   | 75235 | 214-484-1730 | DZ Ventures, LLC               |  |  |
| TX    | Dallas                                      | 1163 | 1414 Elm St                   | 75202 | 214-741-2970 | Bushwood Investments,<br>LLC   |  |  |
| TX    | Dallas                                      | 1280 | 1222 N Bishop Ave             | 75208 | 214-941-4417 | Bushwood Investments,<br>LLC   |  |  |
| TX    | Dallas                                      | 1367 | 18152 Preston Rd              | 75252 | 972-964-1900 | Premium Loaves III, Inc.       |  |  |
| TX    | Dallas                                      | 1523 | 1810 W Mockingbird<br>Ln      | 75235 | 214-879-0030 | RRB Foods TX LLC               |  |  |
| TX    | Dallas                                      | 2273 | 2817 Howell St                | 75204 | 214-720-3800 | Bushwood of Dallas, LLC        |  |  |
| TX    | Dallas                                      | 2669 | 2416 Victory Park Ln          | 75219 | 214-981-9121 | RRB Victory Park LP            |  |  |
| TX    | Dallas                                      | 2715 | 4201 Gaston Ave               | 75246 | 214-515-9177 | GH Food Group, LLC             |  |  |
| TX    | Dallas                                      | 3101 | 3100 Forest Ln                | 75234 | 972-406-1000 | Johnny Kuo Investments,<br>LLC |  |  |
| TX    | Dallas                                      | 3480 | 3850 W Northwest<br>Hwy       | 75220 | 214-654-0321 | AM TEX Ventures, LLC           |  |  |
| TX    | Dallas                                      | 3644 | 7742 Forest Ln                | 75230 | 214-706-6959 | Premium Loaves III, Inc.       |  |  |
| TX    | Dallas                                      | 3800 | 9003 Garland Rd               | 75218 | 469-899-6721 | Premium Loaves III, Inc.       |  |  |
| TX    | Dallas                                      | 3851 | 5315 Greenville Ave           | 75206 | 972-807-9091 | Make Subs Great Again,<br>LLC  |  |  |
| TX    | Deer Park                                   | 2172 | 8015 Spencer Hwy              | 77536 | 281-930-7528 | Znub #6, LLC                   |  |  |
| TX    | Denton                                      | 423  | 107 Ave A                     | 76201 | 940-484-5466 | Premium Loaves III, Inc.       |  |  |
| TX    | Denton                                      | 1785 | 2219 S Loop 288               | 76205 | 940-483-0100 | Premium Loaves III, Inc.       |  |  |
| TX    | El Paso                                     | 2758 | 1115 Airway Blvd              | 79925 | 915-222-8010 | Blue Rock 2758 LLC             |  |  |
| TX    | El Paso                                     | 2759 | 931 N Resler Dr               | 79912 | 915-581-2215 | Blue Rock 2759 LLC             |  |  |
| TX    | El Paso                                     | 3398 | 2500 N Mesa St                | 79902 | 915-533-8880 | Blue Rock 3398 LLC             |  |  |

|       | List of Franchisees as of December 29, 2024 |      |  |       |              |  |  |  |  |
|-------|---|------|--|-------|--------------|--|--|--|--|
| State | City  | #    | Address  | Zip   | Phone #      | Franchisee Entity                          |  |  |  |
| TX    | Euless                                      | 3062 | 2301 W Airport Fwy                                       | 76040 | 817-283-3938 | Zier Sandwiches, LLC                       |  |  |  |
| TX    | Euless                                      | 4244 | 3050 Hwy 360.  | 76039 |              | Genco Sandwiches, LLC                      |  |  |  |
| TX    | Farmers<br>Branch                           | 3023 | 13701 Midway Rd  | 75244 | 972-934-8000 | Premium Loaves III, Inc.                   |  |  |  |
| TX    | Flower Mound                                | 1824 | 2321 Cross Timbers<br>Rd                                 | 75028 | 972-539-8689 | CLYTON LLC                                 |  |  |  |
| TX    | Forney                                      | 4481 | 195 S FM 548, Suite<br>130                               | 75126 | 972-357-1700 | Premium Loaves III, Inc.                   |  |  |  |
| TX    | Fort Hood                                   | 3063 | Building 9401<br>Battalion Ave                           | 76544 | 254-213-1099 | Butts Largent Investment<br>Group II, Inc. |  |  |  |
| TX    | Fort Hood                                   | 3064 | 33012 Battalion Ave                                      | 76544 | 254-245-8000 | Butts Largent Investment<br>Group II, Inc. |  |  |  |
| TX    | Fort Worth                                  | 751  | 4120 Hwy 360   | 76155 | 817-571-1808 | INI Enterprise                             |  |  |  |
| TX    | Fort Worth                                  | 1566 | 3201 Western Center<br>Blvd                              | 76137 | 817-847-5252 | Sir HC20, LLC                              |  |  |  |
| TX    | Fort Worth                                  | 1911 | 6370 Camp Bowie<br>Blvd                                  | 76116 | 817-735-8400 | Texsub Management, Inc                     |  |  |  |
| TX    | Fort Worth                                  | 2084 | 7968 South Fwy   | 76134 | 817-293-1241 | Bushwood Investments,<br>LLC               |  |  |  |
| TX    | Fort Worth                                  | 2274 | 150 Throckmorton St                                      | 76102 | 817-665-9959 | Bushwood of Dallas, LLC                    |  |  |  |
| TX    | Fort Worth                                  | 2337 | 1000 8th Ave   | 76104 | 817-348-0555 | Bushwood of Dallas, LLC                    |  |  |  |
| TX    | Fort Worth                                  | 2410 | 5701 N Tarrant Pkwy                                      | 76244 | 817-562-8210 | SirHC22, Inc.                              |  |  |  |
| TX    | Fort Worth                                  | 2941 | 2317 N Tarrant Pkwy                                      | 76177 | 817-306-3587 | Zier Sandwiches 2, LLC                     |  |  |  |
| TX    | Fort Worth                                  | 4003 | 9316 Clifford St   | 76108 | 817-246-1980 | Texsub Management, Inc                     |  |  |  |
| TX    | Fort Worth                                  | 4273 | 4813 Bryant Irvin Rd.                                    | 76132 | 817-887-9199 | MAJJFW LLC                                 |  |  |  |
| TX    | Frisco                                      | 1144 | 1930 Parkwood Blvd                                       | 75034 | 972-377-5900 | Premium Loaves III, Inc.                   |  |  |  |
| TX    | Frisco                                      | 4271 | 8244 FM-423  | 75034 | 972-987-5452 | Yimmy Yohns NTX, LLC                       |  |  |  |
| TX    | Frisco                                      | 4447 | Rock Hill High School<br>Food Court - 16061 N<br>Coit Rd | 75035 | 469-219-2300 | PROSPER INDEPENDENT SCHOOL DISTRICT        |  |  |  |
| TX    | Ft Sam<br>Houston                           | 3376 | 2766 Harney Rd   | 78234 | 210-564-9337 | Weir Capital III, LLC                      |  |  |  |
| TX    | Galveston                                   | 1834 | 102-B Kempner St   | 77550 | 409-737-3333 | Znub #3, LLC                               |  |  |  |
| TX    | Garland                                     | 1463 | 909 W Centerville Rd                                     | 75041 | 972-698-7777 | JDB Foods LLC                              |  |  |  |
| TX    | Georgetown                                  | 1848 | 950 W University Ave                                     | 78626 | 512-869-3604 | Toebeeco, LLC                              |  |  |  |
| TX    | Granbury                                    | 3783 | 409 E Hwy 377  | 76048 | 817-573-9900 | Brumfield Enterprises,<br>INC              |  |  |  |
| TX    | Grand Prairie                               | 3487 | 1215 Arkansas Ln   | 75052 | 972-602-9554 | ABC&M Services Grand<br>Prairie, LLC       |  |  |  |
| TX    | Grand Prairie                               | 4479 | 3190 Lynn Creek<br>Parkway                               | 75052 | 817-583-6530 | Genco Sandwiches, LLC                      |  |  |  |
| TX    | Grapevine                                   | 1784 | 1401 William D Tate<br>Ave                               | 76051 | 817-416-5555 | Premium Loaves III, Inc.                   |  |  |  |
| TX    | Grapevine                                   | 4348 | 2625 S International<br>Pkwy, Terminal E21               | 75261 | 000-000-0000 | FOUR LEAF VENTURES<br>LLC                  |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                              |       |              |   |  |  |  |
|-------|---|------|------------------------------|-------|--------------|---|--|--|--|
| State | City  | #    | Address                      | Zip   | Phone #      | Franchisee Entity                       |  |  |  |
| TX    | Greenville                                  | 3467 | 3210 Interstate Hwy<br>30    | 75402 | 903-454-2300 | Tasty Deeds, LLC                        |  |  |  |
| TX    | Harlingen                                   | 3926 | 1802 S 77 Sunshine<br>Strip  | 78550 | 956-320-1632 | Brumfield Enterprises<br>Harlingen, LLC |  |  |  |
| TX    | Houston                                     | 679  | 1120 Eldridge Pkwy           | 77079 | 281-493-6060 | Earl & Markus<br>Restaurants LP         |  |  |  |
| TX    | Houston                                     | 733  | 820 Main St                  | 77002 | 713-222-9995 | Willshire, LLC                          |  |  |  |
| TX    | Houston                                     | 780  | 3231 Southwest Fwy           | 77027 | 713-664-0086 | Earl & Markus<br>Restaurants LP         |  |  |  |
| TX    | Houston                                     | 828  | 2401 W Holcombe<br>Blvd      | 77030 | 713-741-0600 | Earl & Markus<br>Restaurants LP         |  |  |  |
| TX    | Houston                                     | 928  | 5161 San Felipe St           | 77056 | 713-599-0800 | Smokin Aces<br>Investments, LLC         |  |  |  |
| TX    | Houston                                     | 983  | 5727 Westheimer              | 77057 | 713-782-6611 | Earl & Markus<br>Restaurants LP         |  |  |  |
| TX    | Houston                                     | 1159 | 10535 Westheimer Rd          | 77042 | 713-244-9900 | Earl & Markus<br>Restaurants LP         |  |  |  |
| TX    | Houston                                     | 1299 | 6940 FM 1960 W               | 77069 | 281-440-4034 | JJ Casey, LLC                           |  |  |  |
| TX    | Houston                                     | 1490 | 1270 Fry Road                | 77084 | 281-578-8444 | GATO CIEGO, LLC                         |  |  |  |
| TX    | Houston                                     | 1498 | 9778 Katy Fwy                | 77055 | 713-242-6300 | Earl & Markus<br>Restaurants LP         |  |  |  |
| TX    | Houston                                     | 1680 | 10850 Louetta Rd             | 77070 | 281-251-6611 | JJ Casey, LLC                           |  |  |  |
| TX    | Houston                                     | 1758 | 174 Yale St                  | 77077 | 281-888-7726 | Smokin Aces<br>Investments, LLC         |  |  |  |
| TX    | Houston                                     | 2364 | 500 Dallas St                | 77002 | 713-659-8100 | Willshire, LLC                          |  |  |  |
| TX    | Houston                                     | 2389 | 5201 W 34th St               | 77092 | 713-680-9997 | JJ Casey, LLC                           |  |  |  |
| TX    | Houston                                     | 2390 | 6388 N Eldridge Pkwy         | 77041 | 713-849-2000 | JJ Casey, LLC                           |  |  |  |
| TX    | Houston                                     | 2470 | 5840 W Sam Houston<br>Pkwy S | 77072 | 346-229-5863 | HTX JJ 2470 LLC                         |  |  |  |
| TX    | Houston                                     | 2694 | 5101 Bingle Rd               | 77092 | 713-462-2000 | JJ Casey, LLC                           |  |  |  |
| TX    | Houston                                     | 3017 | 12124 Greenspoint Dr         | 77060 | 832-666-7174 | HTX JJ 3017 LLC                         |  |  |  |
| TX    | Houston                                     | 3162 | 9079 Katy Fwy                | 77024 | 832-925-8598 | Prasad Ventures, LLC                    |  |  |  |
| TX    | Houston                                     | 4518 | 1106 Silber Rd               | 77055 | 346-354-6388 | Smokin Aces<br>Investments, LLC         |  |  |  |
| TX    | Humble                                      | 1822 | 9490 FM 1960 Bypass<br>Rd W  | 77338 | 281-548-0010 | MSP 1822, LLC                           |  |  |  |
| TX    | Humble                                      | 4084 | 9455 N Sam Houston<br>Pkwy E | 77396 | 281-441-7701 | MSP 4084, LLC,                          |  |  |  |
| TX    | Huntsville                                  | 4477 | 2023 Sam Houston<br>Ave      | 77340 | 936-439-4774 | 949 Subs, LLC                           |  |  |  |
| TX    | Hurst                                       | 1878 | 9986 Grapevine Hwy           | 76054 | 817-656-4152 | Sir HC21, Inc.                          |  |  |  |
| TX    | Irving                                      | 973  | 8460 N Belt Line Rd          | 75063 | 972-402-0300 | Premium Loaves III, Inc.                |  |  |  |
| TX    | Irving                                      | 1260 | 118 E John Carpenter<br>Fwy  | 75062 | 972-650-0410 | Premium Loaves III, Inc.                |  |  |  |
| TX    | Katy  | 2189 | 24449 Katy Fwy               | 77494 | 281-394-2855 | GATO CIEGO, LLC                         |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |                             |       |                |                             |  |  |  |
|-------|---|------|-----------------------------|-------|----------------|-----------------------------|--|--|--|
| State | City  | #    | Address                     | Zip   | Phone #        | Franchisee Entity           |  |  |  |
| TX    | Katy  | 3021 | 1230 Mason Rd               | 77449 | 281-829-9256   | GATO CIEGO, LLC             |  |  |  |
| TX    | Kerrville                                   | 3768 | 603 Main St                 | 78028 | 830-896-3333   | East Main SA LLC            |  |  |  |
| TX    | Killeen                                     | 4456 | 4201 South Fort Hood        | 76549 | (254) 903-0030 | Butts Largent Investment    |  |  |  |
|       |   |      | Street, Unit 101            |       |                | Group II, Inc.              |  |  |  |
| TX    | Kingwood                                    | 2938 | 24510 Eastex Fwy            | 77339 | 832-644-5457   | MSP 2938, LLC               |  |  |  |
| TX    | Kingwood                                    | 3961 | 4521 Kingwood Dr            | 77345 | 281-623-5973   | MSP 3961, LLC               |  |  |  |
| TX    | Lackland AFB                                | 4383 | 2250 Kelly Drive            | 78236 | 210-888-0334   | Lackland SA LLC             |  |  |  |
| TX    | Lake Jackson                                | 3696 | 200 W Hwy 332               | 77566 | 979-292-0353   | Donna Lawrence, LLC         |  |  |  |
| TX    | Lakeway                                     | 1452 | 2410 Ranch Rd 620 S         | 78738 | 512-369-3930   | JJ Austin, LLC              |  |  |  |
| TX    | Laredo                                      | 3849 | 1408 E Del Mar Blvd         | 78041 | 956-568-0300   | GYFAM Enterprises LLC       |  |  |  |
| TX    | Lewisville                                  | 618  | 1286 W Main St              | 75067 | 972-219-5466   | Premium Loaves III, Inc.    |  |  |  |
| TX    | Lewisville                                  | 889  | 335 E Round Grove Rd        | 75067 | 214-488-5000   | Kenny & Johnny Kuo          |  |  |  |
|       |   |      |                             |       |                | Subs, L.P.                  |  |  |  |
| TX    | Lewisville                                  | 2725 | 3521 Plano Pkwy             | 75056 | 469-362-3660   | CLYZAC Enterprises, LLC     |  |  |  |
| TX    | Live Oak                                    | 1737 | 7915 Pat Booker Rd          | 78233 | 210-650-4205   | GH Food Group TX, LLC       |  |  |  |
| TX    | Lubbock                                     | 824  | 2413 Broadway               | 79401 | 806-740-0002   | Blue Rock 824, LLC          |  |  |  |
| TX    | Lubbock                                     | 1117 | 4730 Slide Rd               | 79414 | 806-795-0800   | Blue Rock 1117, LLC         |  |  |  |
| TX    | Lubbock                                     | 4382 | 11435 Quaker                | 79423 | 806-407-5625   | Blue Rock Holdings, LLC     |  |  |  |
|       |   |      | Avenue, Suite 100           |       |                |                             |  |  |  |
| TX    | Magnolia                                    | 4279 | 6402 FM 1488 Rd             | 77354 |                | 949 Subs, LLC               |  |  |  |
| TX    | Mansfield                                   | 1135 | 1219 E Debbie Ln            | 76063 | 817-539-2225   | Bushwood of Dallas, LLC     |  |  |  |
| TX    | McKinney                                    | 1093 | 2014 W University Dr        | 75071 | 972-548-9725   | CLYTON LLC                  |  |  |  |
| TX    | McKinney                                    | 4548 | 140 S. Custer Rd            | 75070 | 972-521-7710   | Yimmy Yohns NTX, LLC        |  |  |  |
| TX    | Mesquite                                    | 1706 | 1300 N Town E Blvd          | 75150 | 972-279-8100   | Madaca Inc.                 |  |  |  |
| TX    | Midland                                     | 2508 | 3201 N Midland Dr           | 79707 | 432-689-0468   | Team GLHF LLC               |  |  |  |
| TX    | Midlothian                                  | 4161 | 2050 FM 663                 | 76065 | 972-775-5552   | CJTC Family Venture, LLC    |  |  |  |
| TX    | Missouri City                               | 2281 | 5830 Hwy 6                  | 77459 | 281-947-3000   | HTX JJ 2281 LLC             |  |  |  |
| TX    | Nassau Bay                                  | 1596 | 1830 Nasa Pkwy              | 77058 | 281-335-1210   | Znub #2, LLC                |  |  |  |
| TX    | New Braunfels                               | 2160 | 263 Loop 337                | 78130 | 830-626-3591   | Mark Kosters LLC            |  |  |  |
| TX    | Northlake                                   | 4514 | 1248 FM 407                 | 76226 | 940-240-4043   | AIAU Sandwiches LLC         |  |  |  |
| TX    | Odessa                                      | 2667 | 5011 E 42nd St              | 79762 | 432-307-6392   | Team GLHF LLC               |  |  |  |
| TX    | Odessa                                      | 4218 | 5934 W Interstate 20        | 79763 |                | Petroleum Wholesale, LP     |  |  |  |
|       |   |      | Frontage Road               |       |                |                             |  |  |  |
| TX    | Pearland                                    | 1886 | 10504 Broadway St           | 77584 | 832-243-4205   | GIOAN SANDWICH, LLC         |  |  |  |
| TX    | Pflugerville                                | 4050 | 1713 FM 685                 | 78660 | 512-284-9668   | CD2 Holdings, LLC           |  |  |  |
| TX    | Plano                                       | 974  | 1201 Jupiter Rd             | 75074 | 972-398-1600   | Premium Loaves III, Inc.    |  |  |  |
| TX    | Plano                                       | 1021 | 6400 W Plano Pkwy           | 75093 | 972-608-8858   | LLT Enterprises Inc         |  |  |  |
| TX    | Plano                                       | 2430 | 4004 W Plano Pkwy           | 75093 | 972-964-1400   | EDDA Incorporated           |  |  |  |
| TX    | Plano                                       | 2570 | 6141 Windhaven Pkwy         | 75093 | 972-608-1080   | GH Food Group, LLC          |  |  |  |
| TX    | Plano                                       | 3482 | 4152 W Spring Creek<br>Pkwy | 75024 | 972-519-9292   | North Texas Gourmet,<br>LLC |  |  |  |

|       | List of Franchisees as of December 29, 2024 |      |   |       |              |   |  |  |
|-------|---|------|---|-------|--------------|---|--|--|
| State | City  | #    | Address                                     | Zip   | Phone #      | Franchisee Entity                           |  |  |
| TX    | Prosper                                     | 4446 | 301 Eagle Drive                             | 75078 | 469-219-2180 | PROSPER<br>INDEPENDENT SCHOOL<br>DISTRICT   |  |  |
| TX    | Prosper                                     | 4448 | Walnut Grove High<br>School, 3500 E 1st St. | 75078 | 469-219-2430 | PROSPER INDEPENDENT SCHOOL DISTRICT         |  |  |
| TX    | Prosper                                     | 4497 | 380 Gee Road                                | 75078 | 972-433-0639 | Yimmy Yohns NTX, LLC                        |  |  |
| TX    | Richardson                                  | 1138 | 4101 E Renner Rd                            | 75082 | 972-918-9228 | Col's JJ of No. Tex                         |  |  |
| TX    | Richardson                                  | 1229 | 285 W Campbell Rd                           | 75080 | 972-234-6938 | Jennings Restaurants,<br>Inc.               |  |  |
| TX    | Richardson                                  | 1393 | 1425 E Belt Line Rd                         | 75081 | 972-231-0073 | Premium Loaves III, Inc.                    |  |  |
| TX    | Roanoke                                     | 2879 | 860 E HWY 114                               | 76262 | 817-490-0000 | Sir HC23, Inc.                              |  |  |
| TX    | Rockwall                                    | 2563 | 2785 Ridge Rd                               | 75032 | 972-722-2773 | Premium Loaves III, Inc.                    |  |  |
| TX    | Round Rock                                  | 1007 | 200 University Blvd                         | 78665 | 512-868-4419 | JJ Austin, LLC                              |  |  |
| TX    | Round Rock                                  | 2040 | 110 N Interstate 35                         | 78681 | 512-255-5000 | JJ Austin, LLC                              |  |  |
| TX    | Rowlett                                     | 4282 | 3701 Lakeview<br>Parkway                    | 75088 | 469-395-0433 | Premium Loaves III, Inc.                    |  |  |
| TX    | San Angelo                                  | 2748 | 5770 Sherwood Way                           | 76901 | 325-703-6242 | BRUMFIELD<br>ENTERPRISES SAN<br>ANGELO, LLC |  |  |
| TX    | San Antonio                                 | 750  | 1455 Austin Hwy                             | 78209 | 210-822-2277 | GH Food Group, LLC                          |  |  |
| TX    | San Antonio                                 | 1005 | 7302 Louis Pasteur Dr                       | 78229 | 210-614-4111 | JJSA, LLC                                   |  |  |
| TX    | San Antonio                                 | 1167 | 7313 San Pedro Ave                          | 78216 | 210-340-2224 | GH Food Group, LLC                          |  |  |
| TX    | San Antonio                                 | 1979 | 700 E Sonterra Blvd                         | 78258 | 210-490-2999 | GH Food Group, LLC                          |  |  |
| TX    | San Antonio                                 | 2560 | 1700 N Main Ave                             | 78212 | 210-368-2753 | Weir Capital II, LLC                        |  |  |
| TX    | San Antonio                                 | 2705 | 4130 S New Braunfels<br>Ave                 | 78223 | 210-451-0032 | CD2 Holdings 2, LLC -<br>2705 Series        |  |  |
| TX    | San Antonio                                 | 3036 | 13446 San Pedro Ave                         | 78216 | 210-494-2299 | GH Food Group, LLC                          |  |  |
| TX    | San Antonio                                 | 3204 | 2314 SE Military Dr                         | 78223 | 210-819-4988 | CD2 Holdings 2, LLC -<br>3704 Series        |  |  |
| TX    | San Antonio                                 | 3499 | 12830 Silicon Dr                            | 78249 | 210-690-4444 | Silicon SA LLC                              |  |  |
| TX    | San Antonio                                 | 3763 | 8015 Callaghan Rd                           | 78230 | 210-340-9999 | Callaghan 8015 SA LLC                       |  |  |
| TX    | San Antonio                                 | 3866 | 17306 Bulverde Rd                           | 78247 | 210-494-2020 | GH Food Group, LLC                          |  |  |
| TX    | San Antonio                                 | 4223 | 4700 Broadway St                            | 78209 | 830-999-9177 | GH Food Group TX, LLC                       |  |  |
| TX    | San Antonio                                 | 4224 | 8802 Potranco Rd                            | 78251 | 210-520-0090 | GH Food Group TX, LLC                       |  |  |
| TX    | San Antonio                                 | 4225 | 9234 North Loop 1604<br>W                   | 78249 | 210-520-0232 | GH Food Group TX, LLC                       |  |  |
| TX    | San Antonio                                 | 4226 | 5531 West Loop 1604<br>N                    | 78253 | 210-688-9192 | GH Food Group TX, LLC                       |  |  |
| TX    | San Antonio                                 | 4227 | 2445 Nacogdoches<br>Rd                      | 78217 | 210-352-9990 | GH Food Group TX, LLC                       |  |  |
| TX    | San Antonio                                 | 4250 | 6319 Rittiman Rd.                           | 78218 | 210-761-8887 | GH Food Group TX, LLC                       |  |  |
| TX    | San Antonio                                 | 4327 | 160 E Houston St.                           | 78205 | 210-222-1444 | Weir Capital, LLC                           |  |  |

|       |                  |      | List of Franchisees as of     | Decembe | er 29, 2024    |  |
|-------|------------------|------|-------------------------------|---------|----------------|--|
| State | City             | #    | Address                       | Zip     | Phone #        | Franchisee Entity                          |
| TX    | San Marcos       | 4214 | 1290 Wonder World<br>Dr       | 78666   | 737-213-4007   | Central Texas Subs, LLC                    |
| TX    | Schertz          | 4215 | 6018 FM 3009                  | 78154   | 210-476-5203   | Central Texas Subs, LLC                    |
| TX    | Sherman          | 1587 | 3209 N Hwy 75                 | 75090   | 903-893-4080   | CLYNET Enterprises, LLC                    |
| TX    | Spring           | 2676 | 6011 FM 2920 Rd               | 77379   | 281-205-7987   | Lone Star Sandwich LLC                     |
| TX    | Spring           | 2803 | 1021 Sawdust Rd               | 77380   | 281-465-9451   | Lone Star Sandwich LLC                     |
| TX    | Spring Branch    | 3900 | 322 Singing Oaks              | 78070   | 830-410-4600   | HAPPYBOYMAX1, LLC                          |
| TX    | Stafford         | 2679 | 3623 S Main St                | 77477   | 346-757-0030   | Znub #7, LLC                               |
| TX    | Stephenville     | 3244 | 2101 W Washington St          | 76401   | 254-965-5595   | Brumfield Enterprises,<br>INC              |
| TX    | Sugar Land       | 892  | 2276 Lone Star Dr             | 77479   | 281-265-0808   | Znub #8, LLC                               |
| TX    | Temple           | 4300 | 1514 W Adams Ave              | 76504   | 254-598-2121   | Butts Largent Investment<br>Group II, Inc. |
| TX    | Terrell          | 4641 | 1278 FM 148                   | 75160   | (972) 362-1133 | Premium Loaves III, Inc.                   |
| TX    | Texarkana        | 1677 | 4222 St. Michael Dr           | 75503   | 903-334-7885   | RRB Texarkana Partners<br>LLC              |
| TX    | The<br>Woodlands | 949  | 1508 Research Forest<br>Dr    | 77381   | 832-585-0610   | 949 Subs, LLC                              |
| TX    | The<br>Woodlands | 3604 | 3707 College Park Dr          | 77384   | 936-224-5952   | 949 Subs, LLC                              |
| TX    | Tomball          | 3123 | 14019 FM 2920 Rd              | 77377   | 281-516-9670   | DANG QUESADILLUH,<br>LLC                   |
| TX    | Tyler            | 4535 | 5303 South Broadway<br>Avenue | 75703   | 903-630-1651   | East Texas Subs LLC                        |
| TX    | Waco             | 1819 | 824 Hewitt Dr                 | 76712   | 254-666-1900   | Butts Largent Investment<br>Group II, Inc. |
| TX    | Waco             | 2440 | 1508 Speight Ave              | 76706   | 254-752-1600   | Butts Largent Investment<br>Group II, Inc. |
| TX    | Waxahachie       | 2254 | 895 N Hwy 77                  | 75165   | 972-923-1200   | AISP, LLC                                  |
| TX    | Weatherford      | 2689 | 138 College Park Dr           | 76086   | 817-594-7777   | Brumfield Enterprises<br>Weatherford, LLC  |
| TX    | Webster          | 1835 | 400 W Bay Area Blvd           | 77598   | 281-316-2222   | Anenasa Hospitality, LLC                   |
| TX    | Weslaco          | 3925 | 1504 W Expressway<br>83       | 78596   | 956-447-0003   | Brumfield Enterprises<br>Harlingen, LLC    |
| TX    | Wichita Falls    | 1907 | 3210 Midwestern<br>Pkwy       | 76308   | 940-692-0024   | CWJ Industries, LLC                        |
| TX    | Wylie            | 3001 | 901 W FM 544                  | 75098   | 972-442-6555   | The McDal Group, LLC                       |
| UT    | American Fork    | 959  | 496 N 990 W                   | 84003   | 801-772-0200   | JJ of Utah County, LLC                     |
| UT    | Bountiful        | 1036 | 175 N 500 W                   | 84010   | 801-295-9696   | The Fellowship, LLC                        |
| UT    | Cedar City       | 1882 | 1001 W 200 N                  | 84720   | 435-586-4500   | Jimmy John's of Southern<br>Utah, LLC.     |
| UT    | Centerville      | 2427 | 382 N Frontage Rd             | 84014   | 801-298-0106   | The Fellowship, LLC                        |
| UT    | Clearfield       | 1920 | 306 E 650 N                   | 84015   | 801-773-8022   | The Fellowship, LLC                        |
| UT    | Clinton          | 1310 | 1952 N 2000 W                 | 84015   | 801-614-5272   | The Fellowship, LLC                        |

|       |                | I    | ist of Franchisees as of    | Decembe | er 29, 2024  |  |
|-------|----------------|------|-----------------------------|---------|--------------|--|
| State | City           | #    | Address                     | Zip     | Phone #      | Franchisee Entity                      |
| UT    | Draper         | 1686 | 148 E 12300 S               | 84020   | 801-467-7827 | That's Fresh, LLC                      |
| UT    | Draper         | 4100 | 13893 S Bangerter           | 84020   | 801-571-2211 | Dwight & Linford                       |
|       |                |      | Pkwy                        |         |              | Enterprises, LLC                       |
| UT    | Heber City     | 2425 | 210 N Main St               | 84032   | 435-657-1900 | The Fellowship, LLC                    |
| UT    | Herriman       | 1918 | 5174 W 13400 S              | 84096   | 801-676-1571 | The Fellowship, LLC                    |
| UT    | Holladay       | 1400 | 6522 S Big                  | 84121   | 801-733-7827 | JJ of Broadway, LLC                    |
|       |                |      | Cottonwood Canyon           |         |              |  |
|       |                |      | Rd                          |         |              |  |
| UT    | Hurricane      | 4138 | 33 S 1350 W                 | 84737   | 435-635-3165 | Jimmy John's of Southern<br>Utah, LLC. |
| UT    | Kaysville      | 4123 | 283 N Flint St              | 84037   | 801-544-1314 | Dwight & Linford                       |
|       |                |      |                             |         |              | Enterprises, LLC                       |
| UT    | Layton         | 1181 | 765B W Antelope Dr          | 84041   | 801-614-9394 | The Fellowship Layton,<br>LLC          |
| UT    | Lehi           | 958  | 3501 N Center St            | 84043   | 801-753-7222 | JJ of Utah County, LLC                 |
| UT    | Logan          | 1219 | 1482 N Main St              | 84341   | 435-787-8299 | JJ of Broadway, LLC                    |
| UT    | Logan          | 1960 | 630 S Main St               | 84321   | 435-774-9082 | JJ of Broadway, LLC                    |
| UT    | Magna          | 3301 | 8235 W 3500 S               | 84044   | 801-250-6878 | That's Fresh, LLC                      |
| UT    | Midvale        | 945  | 913 E Fort Union Blvd       | 84047   | 801-566-7827 | Dwight & Linford                       |
|       |                |      |                             |         |              | Enterprises, LLC                       |
| UT    | Midvale        | 1917 | 738 W Blue Vista Ln         | 84047   | 801-816-7744 | The Fellowship, LLC                    |
| UT    | Murray         | 2118 | 5461 S State St             | 84107   | 801-262-4400 | That's Fresh, LLC                      |
| UT    | Ogden          | 1425 | 185 W 12th St               | 84404   | 801-409-9880 | The Fellowship, LLC                    |
| UT    | Ogden          | 1585 | 3685 Harrison Blvd          | 84403   | 801-393-2201 | GH Food Group SLC, LLC                 |
| UT    | Orem           | 1609 | 78 S State St               | 84058   | 801-224-9999 | JJ of Utah County, LLC                 |
| UT    | Park City      | 2426 | 1626 Uinta Way              | 84098   | 435-200-0021 | The Fellowship, LLC                    |
| UT    | Pleasant Grove | 2905 | 1809 W State St             | 84062   | 801-922-5500 | JJ of Utah County, LLC                 |
| UT    | Pleasant View  | 4103 | 1738 West 2700              | 84404   | 801-664-3085 | Dwight & Linford                       |
|       |                |      | North, Suite 101            |         |              | Enterprises, LLC                       |
| UT    | Provo          | 1351 | 2308 N University<br>Pkwy   | 84604   | 801-375-7777 | JJ of Utah County, LLC                 |
| UT    | Riverton       | 1584 | 12570 S Rhetski Ln          | 84065   | 801-254-9066 | The Fellowship, LLC                    |
| UT    | Salt Lake City | 1121 | 605 E 400 S                 | 84102   | 801-466-7827 | Dwight & Linford                       |
|       |                |      |                             |         |              | Enterprises, LLC                       |
| UT    | Salt Lake City | 1331 | 14 E Broadway               | 84111   | 801-542-7827 | JJ of Broadway, LLC                    |
| UT    | Salt Lake City | 1685 | 675 E 2100 S                | 84106   | 801-486-7827 | That's Fresh, LLC                      |
| UT    | Salt Lake City | 2008 | 1842 S 300 W                | 84115   | 801-953-0055 | That's Fresh, LLC                      |
| UT    | Salt Lake City | 2117 | 81 W 3300 S                 | 84115   | 801-953-1100 | That's Fresh, LLC                      |
| UT    | Salt Lake City | 3984 | 3292 S 1300 E               | 84106   | 801-935-4774 | Dwight & Linford                       |
|       |                |      |                             |         |              | Enterprises, LLC                       |
| UT    | Salt Lake City | 4102 | 1025 W 800 South            | 84116   | 385-527-0991 | JJ's of Utah County, LLC               |
| UT    | Salt Lake City | 4524 | 3920 West Terminal<br>Drive | 84116   |              | HOST INTERNATIONAL INC.                |
| UT    | Sandy          | 2599 | 64 E 10600 S                | 84070   | 801-571-5600 | That's Fresh, LLC                      |

|       | List of Franchisees as of December 29, 2024 |      |                                     |       |              |  |  |
|-------|---|------|-------------------------------------|-------|--------------|--|--|
| State | City  | #    | Address                             | Zip   | Phone #      | Franchisee Entity                      |  |
| UT    | Saratoga<br>Springs                         | 4101 | 968 N Exchange Dr                   | 84045 | 385-528-1997 | JJ of Utah County, LLC                 |  |
| UT    | South Ogden                                 | 1424 | 4000 Riverdale Rd                   | 84405 | 801-781-2515 | GH Food Group SLC, LLC                 |  |
| UT    | South Ogden                                 | 1919 | 1695 E Skyline Dr                   | 84403 | 801-475-6812 | GH Food Group SLC, LLC                 |  |
| UT    | Spanish Fork                                | 1651 | 786 N 800 E                         | 84660 | 801-798-8402 | Jimmy Johns of Spanish<br>Fork, LLC    |  |
| UT    | Springville                                 | 1748 | 40 E 400 S                          | 84663 | 801-489-7237 | JJ of Utah County, LLC                 |  |
| UT    | St. George                                  | 57   | 930 S Bluff St                      | 84770 | 435-656-1400 | Jimmy John's of Southern<br>Utah, LLC. |  |
| UT    | St. George                                  | 100  | 42 S River Rd                       | 84790 | 435-656-3900 | Jimmy John's of Southern<br>Utah, LLC. |  |
| UT    | St. George                                  | 102  | 2376 E Red Cliffs Dr                | 84790 | 435-652-6620 | Jimmy John's of Southern<br>Utah, LLC. |  |
| UT    | St. George                                  | 1837 | 910 N Dixie Downs Rd                | 84770 | 435-656-4400 | Jimmy John's of Southern<br>Utah, LLC. |  |
| UT    | Taylorsville                                | 3300 | 3891 W 5400 S                       | 84118 | 801-969-1100 | JJ of Broadway, LLC                    |  |
| UT    | Vernal                                      | 2600 | 2175 W Hwy 40                       | 84078 | 435-781-8900 | JJ of Uintah Basin, LLC                |  |
| UT    | West Jordan                                 | 2424 | 8989 S Redwood Rd                   | 84088 | 801-566-3665 | The Fellowship, LLC                    |  |
| UT    | West Valley<br>City                         | 1295 | 2885 S 5600 W                       | 84120 | 801-966-0141 | JJ of Broadway, LLC                    |  |
| UT    | West Valley<br>City                         | 1599 | 3671 S 2700 W                       | 84119 | 801-982-0733 | JJ of Broadway, LLC                    |  |
| VA    | Alexandria                                  | 389  | 330 John Carlyle St                 | 22314 | 703-836-5160 | Madeline's Business<br>Group, LLC      |  |
| VA    | Arlington                                   | 1511 | 550 N Quincy St                     | 22203 | 703-276-3036 | DISTRICT SANDWICH,<br>LLC              |  |
| VA    | Ashburn                                     | 2151 | 44110 Ashburn Village<br>Blvd       | 20147 | 571-442-8316 | Gavinsbridge LLC                       |  |
| VA    | Blacksburg                                  | 509  | 217 College Ave                     | 24060 | 540-951-2100 | Pioneer Sandwiches,<br>LLC             |  |
| VA    | Chantilly                                   | 3446 | 4300 Chantilly<br>Shopping Center   | 20151 | 571-376-5170 | Tuckerman's, LLC                       |  |
| VA    | Charlottesville                             | 1114 | 1650 Rio Rd E                       | 22901 | 434-975-2100 | Pioneer Sandwiches V,<br>LLC           |  |
| VA    | Charlottesville                             | 3218 | 1986 Abbey Rd                       | 22911 | 434-328-8887 | Pioneer Sandwiches VII,<br>LLC         |  |
| VA    | Chesapeake                                  | 1059 | 1220 Greenbrier Pkwy                | 23320 | 757-547-0850 | T. M. Subs Inc.                        |  |
| VA    | Chesapeake                                  | 2150 | 601 Battlefield Blvd S              | 23322 | 757-410-7578 | TM SUB6, Inc.                          |  |
| VA    | Chesapeake                                  | 3488 | 1125 Cedar Rd                       | 23322 | 757-819-7008 | TM SUB7, Inc.                          |  |
| VA    | Christiansburg                              | 798  | 2457 N Franklin                     | 24073 | 540-382-3100 | Pioneer Sandwiches III,<br>LLC         |  |
| VA    | Colonial<br>Heights                         | 2048 | 1903 Southpark Blvd                 | 23834 | 804-520-6200 | Rosevine Colonial LLC                  |  |
| VA    | Fairfax                                     | 4150 | 13048 Fair Lakes<br>Shopping Center | 22033 | 703-261-6662 | Theoschip, LLC                         |  |

|       |                | I    | List of Franchisees as of           | Decembe | er 29, 2024  |                                      |
|-------|----------------|------|-------------------------------------|---------|--------------|--------------------------------------|
| State | City           | #    | Address                             | Zip     | Phone #      | Franchisee Entity                    |
| VA    | Falls Church   | 2946 | 7121 Leesburg Pike                  | 22043   | 703-533-8393 | CHC 2946, LLC                        |
| VA    | Fort Belvoir   | 3996 | 9142 Richmond Hwy                   | 22060   | 703-337-2552 | Capital Restaurant<br>Partners, LLC  |
| VA    | Fort Lee       | 3733 | 1431 Mahone Ave                     | 23801   | 804-203-4075 | ESG VII, LLC                         |
| VA    | Glen Allen     | 1131 | 11301 W Broad St                    | 23060   | 804-440-8181 | ESG V, LLC                           |
| VA    | Harrisonburg   | 1255 | 1681 E Market St                    | 22801   | 540-437-1200 | Pioneer Sandwiches VI,<br>LLC        |
| VA    | Herndon        | 1656 | 454 Elden St                        | 20170   | 703-481-2525 | DISTRICT SANDWICH,<br>LLC            |
| VA    | Leesburg       | 1710 | 11 Catoctin Circle NE               | 20176   | 703-779-2111 | Lion's Head, LLC                     |
| VA    | Midlothian     | 1528 | 12000 Southshore<br>Point Rd        | 23112   | 804-739-1544 | The Essential Sandwich<br>Group, LLC |
| VA    | Midlothian     | 2581 | 13905 Midlothian<br>Turnpike        | 23114   | 804-379-5400 | ESG III, LLC                         |
| VA    | Newport News   | 2568 | 12080 Jefferson Ave                 | 23606   | 757-369-8947 | Colonial 2569, LLC                   |
| VA    | Newport News   | 3536 | 754 J. Clyde Morris<br>Blvd         | 23601   |              | Colonial JJ, LLC                     |
| VA    | Norfolk        | 1238 | 140 Granby St                       | 23510   | 757-965-7600 | TM SUBS2, Inc.                       |
| VA    | Norfolk        | 1717 | 222 W 21st St                       | 23517   | 757-227-5952 | TM SUBS 3, INC                       |
| VA    | Norfolk        | 2149 | 1153 N Military Hwy                 | 23502   | 757-962-9301 | Aayan Foods Inc.                     |
| VA    | Norfolk        | 3585 | 7813 Shore Dr                       | 23518   | 757-351-3855 | ENLIGHTEN LLC                        |
| VA    | Norfolk        | 4326 | 1200 West 25th<br>Street, Suite 200 | 23351   | 757-904-1003 | TM SUB4, Inc.                        |
| VA    | Portsmouth     | 2116 | 341 High St                         | 23704   | 757-673-3400 | Senzefine LLC                        |
| VA    | Radford        | 2381 | 1020A Clement St                    | 24141   | 540-639-3900 | Alston Enterprises, Inc.             |
| VA    | Richmond       | 1300 | 7005 Three Chopt Rd                 | 23226   | 804-282-5222 | ESG VI, LLC                          |
| VA    | Richmond       | 1740 | 520 W Franklin St                   | 23220   | 804-447-3581 | ESG VIII, LLC                        |
| VA    | Richmond       | 1741 | 1318 E Cary St                      | 23219   | 804-788-8859 | ESG IX, LLC                          |
| VA    | Richmond       | 3133 | 4420 S Laburnum Ave                 | 23231   | 804-222-3278 | Rosevine Ventures, LLC               |
| VA    | Richmond       | 3440 | 9018 Staples Mill Rd                | 23228   | 804-672-8080 | RKJG Enterprises, LLC                |
| VA    | Roanoke        | 3140 | 18 Campbell Ave SE                  | 24011   | 540-206-3933 | Alston Enterprises, Inc.             |
| VA    | Salem          | 2610 | 1479 W Main St                      | 24153   | 540-387-3600 | ZAK Enterprises, LLC                 |
| VA    | Suffolk        | 3586 | 1009 Centerbrooke Ln                | 23434   | 757-935-1055 | MIVAAN 3, LLC                        |
| VA    | Vienna         | 1961 | 2750 Gallows Rd                     | 22180   | 703-205-7500 | CHC 1961, LLC                        |
| VA    | Virginia Beach | 1434 | 4500 Main St                        | 23462   | 757-557-6970 | Kramer Management<br>Group, LLC      |
| VA    | Virginia Beach | 1687 | 2712 N Mall Dr                      | 23452   | 757-340-1700 | Kramer-Hayden Group,<br>LLC          |
| VA    | Virginia Beach | 2197 | 1908 Landstown<br>Centre Way        | 23456   | 757-689-1296 | SEL42106, LLC                        |
| VA    | Virginia Beach | 2234 | 1348 N Great Neck Rd                | 23454   | 757-412-0099 | Kramer-Hayden Group,<br>LLC          |
| VA    | Virginia Beach | 2235 | 3933 Holland Rd                     | 23452   | 757-340-1905 | Kramer-Hayden Group,<br>LLC          |

|       |                | ı    | List of Franchisees as of      | Decembe | er 29, 2024   |  |
|-------|----------------|------|--------------------------------|---------|---------------|--|
| State | City           | #    | Address                        | Zip     | Phone #       | Franchisee Entity                      |
| VA    | Virginia Beach | 3180 | 203 34th St                    | 23451   | 757-222-1720  | Kramer-Hayden Group,<br>LLC            |
| VA    | Winchester     | 2086 | 2033 S Pleasant Valley<br>Rd   | 22601   | 540-722-4091  | NYOM LLC                               |
| VA    | Winchester     | 2713 | 240 Rivendell Ct               | 22603   | 540-722-3625  | Extra Pickles LLC                      |
| VA    | Woodbridge     | 2536 | 4168 Merchant Plaza            | 22192   | 703-590-2914  | DISTRICT SANDWICH,<br>LLC              |
| WA    | Airway Heights | 2289 | 10829 W SR2 Hwy                | 99001   | 509-474-0796  | BACO Enterprises LLC                   |
| WA    | Anacortes      | 3870 | 2101 Commercial Ave            | 98221   | 360-299-1020  | Matt's Sandwich Shop,<br>LLC           |
| WA    | Arlington      | 1870 | 4008 172nd St NE               | 98223   | 360-651-7827  | Perillo, LLC.                          |
| WA    | Auburn         | 2252 | 1835 Auburn Way N              | 98002   | 253-939-3000  | C and C Sandwiches II,<br>LLC          |
| WA    | Bellevue       | 1136 | 601 108th Ave NE               | 98004   | 425-213-1100  | Sandwich SC LLC                        |
| WA    | Bellevue       | 1519 | 15253 Bel Red Rd               | 98007   | 425-988-2781  | Sandwich SC LLC                        |
| WA    | Bellevue       | 2406 | 1032 106th Ave NE              | 98004   | 425-289-0028  | Sandwich SC LLC                        |
| WA    | Bellevue       | 2408 | 12816 SE 38th St               | 98006   | 425-732-2520  | Sandwich SC LLC                        |
| WA    | Bellingham     | 1602 | 1204 Railroad Ave              | 98225   | 360-738-7550  | FNS Food Services, LLC                 |
| WA    | Bellingham     | 3395 | 4265 Meridian St               | 98226   | 360-594-6658  | FNS FOOD SERVICE<br>GROUP, LLC         |
| WA    | Bellingham     | 3396 | 2940 Newmarket St              | 98226   | 360-306-8257  | FNS FOOD SERVICE<br>GROUP, LLC         |
| WA    | Bothell        | 1985 | 22833 Bothell Everett<br>Hwy   | 98021   | 425-420-9060  | K.O. Investment Group -<br>Bothell LLC |
| WA    | Bremerton      | 1935 | 304 Park Ave                   | 98337   | 360-479-1900  | GreenLight Crew, LLC                   |
| WA    | Burlington     | 3222 | 1824 S Burlington Blvd         | 98233   | 360-707-0170  | DAT5 CORP                              |
| WA    | Centralia      | 3349 | 103 W High St                  | 98531   | 360-736-0504  | FNS FOOD SERVICE<br>GROUP, LLC         |
| WA    | Cheney         | 1948 | 2416 1st St                    | 99004   | 509-235-3144  | BACO Enterprises LLC                   |
| WA    | Covington      | 2753 | 17224 SE 272nd St              | 98042   | 253-639- 9000 | C and C Sandwiches V,<br>LLC           |
| WA    | Ellensburg     | 3705 | 1307 S Canyon Rd               | 98926   | 509-933-4400  | RADIANT TWILIGHT, LLC                  |
| WA    | Everett        | 1626 | 1510 SE Everett Mall<br>Way    | 98208   | 425-423-7600  | LET Investments, Inc.                  |
| WA    | Everett        | 1994 | 909 Sievers Duecy<br>Blvd      | 98203   | 425-265-9868  | LET Investments, Inc.                  |
| WA    | Everett        | 2927 | 2602 Broadway Ave              | 98201   | 425-258-6132  | LET Investments, Inc.                  |
| WA    | Federal Way    | 1438 | 31889 Gateway<br>Center Blvd S | 98003   | 253-946-1500  | NW Sandwiches, LLC                     |
| WA    | Fife           | 2717 | 4802 Pacific Hwy E             | 98424   | 253-926-6771  | Shoebox Northwest, LLC                 |
| WA    | Fort Lewis     | 3124 | 6029 41st Division Dr          | 98433   | 253-301-4314  | EVERGREENER SUBS<br>LLC                |
| WA    | Gig Harbor     | 3236 | 5114 Point Fosdick Dr<br>NW    | 98335   | 253-858-8960  | Kitsap Sandwiches, LLC                 |
| WA    | Issaquah       | 1983 | 1567 Highlands Dr NE           | 98029   | 425-391-2249  | Sandwich SC LLC                        |

|       |              |      | List of Franchisees as of      | Decembe | er 29, 2024  |  |
|-------|--------------|------|--------------------------------|---------|--------------|--|
| State | City         | #    | Address                        | Zip     | Phone #      | Franchisee Entity                      |
| WA    | Kelso        | 4558 | 98 Minor Rd                    | 98626   | 360-703-3277 | Evergreen Subs, LLC                    |
| WA    | Kenmore      | 3212 | 6702 Bothell Way NE            | 98028   | 425-420-9793 | K.O. Investment Group -<br>Kenmore LLC |
| WA    | Kennewick    | 1701 | 7530 W Clearwater<br>Ave       | 99336   | 509-222-1144 | Tri One Sandwich, LLC                  |
| WA    | Kent         | 1435 | 229 Washington Ave N           | 98032   | 253-852-8000 | C and C Sandwiches I,<br>LLC           |
| WA    | Kent         | 2253 | 21110 84th Ave S               | 98032   | 253-872-9900 | C and C Sandwiches III,<br>LLC         |
| WA    | Kirkland     | 1074 | 92 Central Way                 | 98034   | 425-828-9000 | K.O. INVESTMENT<br>GROUP, INC.         |
| WA    | Kirkland     | 1856 | 12305 120th Ave NE             | 98034   | 425-580-8800 | K.O. INVESTMENT<br>GROUP, INC.         |
| WA    | Lacey        | 3830 | 5510 Corporate<br>Center Ln SE | 98503   | 360-742-3654 | Redwood Subs, LLC                      |
| WA    | Lacey        | 4473 | 2370 Marvin Road NE            | 98516   | 360-455-5265 | Hawks Prairie Subs LLC                 |
| WA    | Lakewood     | 3125 | 8520 Steilacoom Blvd<br>SW     | 98498   | 253-582-1111 | EVERGREENEST SUBS,<br>LLC              |
| WA    | Liberty Lake | 2208 | 1429 N Liberty Lake<br>Rd      | 99019   | 509-315-5891 | McMaster Restaurants JJWA1, LLC        |
| WA    | Longview     | 2665 | 1208 Washington Way            | 98632   | 360-578-9000 | Longview Subs LLC                      |
| WA    | Lynnwood     | 1516 | 19220 Alderwood Mall<br>Pkwy   | 98036   | 425-771-3169 | Sandwich SC LLC                        |
| WA    | Marysville   | 3137 | 412 State Ave                  | 98270   | 360-322-6905 | Perillo NW, LLC                        |
| WA    | Olympia      | 2356 | 4530 Martin Way E              | 98516   | 360-455-1111 | Evergreen Subs, LLC                    |
| WA    | Olympia      | 2392 | 1200 Cooper Point Rd<br>SW     | 98502   | 360-688-5469 | FNS FOOD SERVICE<br>GROUP, LLC         |
| WA    | Olympia      | 2745 | 901 Union Ave SE               | 98501   | 360-943-9026 | FNS FOOD SERVICE<br>GROUP, LLC         |
| WA    | Pasco        | 2882 | 5025 Road 68                   | 99301   | 509-380-0088 | Tri Four Sandwich, LLC                 |
| WA    | Port Angeles | 3584 | 108 Del Guzzi Dr               | 98362   | 360-452-6281 | FNS FOOD SERVICE<br>GROUP, LLC         |
| WA    | Port Orchard | 3235 | 1800 SE Mile Hill Dr           | 98366   | 360-519-3758 | Sunrise Sandwiches, LLC                |
| WA    | Pullman      | 1421 | 600 NE Colorado St             | 99163   | 509-332-3278 | Sumha LLC                              |
| WA    | Puyallup     | 1439 | 12009 Meridian Ave E           | 98373   | 253-845-1000 | SV Quest, LLC                          |
| WA    | Redmond      | 1981 | 8074 160th Ave NE              | 98052   | 425-250-0772 | Sandwich SC LLC                        |
| WA    | Renton       | 692  | 804 N Landing Way              | 98057   | 425-277-9500 | SV Quest, LLC                          |
| WA    | Renton       | 2405 | 439 Rainier Ave S              | 98057   | 425-970-4680 | SV Quest, LLC                          |
| WA    | Richland     | 1702 | 534 Swift Blvd                 | 99352   | 509-946-1124 | Tri Three Sandwich, LLC                |
| WA    | Sammamish    | 1984 | 710 228th Ave NE               | 98074   | 425-836-0400 | Sandwich SC LLC                        |
| WA    | Seattle      | 690  | 102 First Ave S                | 98104   | 206-621-9500 | Sandwich SC LLC                        |
| WA    | Seattle      | 1088 | 1420 Fifth Ave                 | 98101   | 206-623-9500 | Sandwich SC LLC                        |
| WA    | Seattle      | 1089 | 507 Northgate Way              | 98125   | 206-957-0770 | Sandwich SC LLC                        |
| WA    | Seattle      | 1346 | 701 5th Ave                    | 98104   | 206-805-5733 | Sandwich SC LLC                        |

|       |                     | I    | ist of Franchisees as of     | Decembe | er 29, 2024  |  |
|-------|---------------------|------|------------------------------|---------|--------------|--|
| State | City                | #    | Address                      | Zip     | Phone #      | Franchisee Entity                          |
| WA    | Seattle             | 1347 | 1221 Madison St              | 98104   | 206-812-1043 | Sandwich SC LLC                            |
| WA    | Seattle             | 1348 | 370 Westlake Ave N           | 98109   | 206-724-0475 | Sandwich SC LLC                            |
| WA    | Seattle             | 1349 | 1940 S 1st Ave               | 98134   | 206-257-6575 | Sandwich SC LLC                            |
| WA    | Silverdale          | 2889 | 10061 Kitsap Mall<br>Blvd NW | 98383   | 360-286-2420 | Clearcreek Sandwiches,<br>LLC              |
| WA    | Snohomish           | 3136 | 1001 Ave D                   | 98290   | 360-863-6829 | Perillo NW2, LLC                           |
| WA    | Spokane             | 1334 | 601 W Main St                | 99201   | 509-838-3278 | BACO Enterprises LLC                       |
| WA    | Spokane             | 1418 | 105 E Mission Ave            | 99202   | 509-327-3278 | BACO Enterprises LLC                       |
| WA    | Spokane             | 1419 | 426 E Hastings Rd            | 99218   | 509-458-3278 | Arthur Investments                         |
| WA    | Spokane             | 1729 | 2931 E 29th St               | 99223   | 509-624-3278 | BACO Enterprises LLC                       |
| WA    | Spokane             | 1730 | 6515 N Division St           | 99208   | 509-321-7756 | BACO Enterprises LLC                       |
| WA    | Spokane             | 2107 | 1330 N Argonne Rd            | 99212   | 509-315-4790 | MCMASTER<br>RESTAURANTS JJWA3,<br>LLC      |
| WA    | Spokane Valley      | 1608 | 615 N Sullivan Rd            | 99037   | 509-443-5100 | MCMASTER<br>RESTAURANTS JJWA2,<br>LLC      |
| WA    | Spokane Valley      | 3195 | 1521 N Pines Rd              | 99206   | 509-315-4064 | MCMASTER<br>RESTAURANTS JJWA4,<br>LLC      |
| WA    | Sumner              | 3476 | 15005 Main St E              | 98390   | 253-863-9999 | SV Quest, LLC                              |
| WA    | Tacoma              | 2236 | 1708 Pacific Ave             | 98402   | 253-572-9800 | Shoebox Northwest, LLC                     |
| WA    | Tacoma              | 2441 | 3411 S 23rd St               | 98405   | 253-272-2022 | SV Quest, LLC                              |
| WA    | Tacoma              | 2442 | 7925 S Hosmer St             | 98408   | 253-473-4700 | SV Quest, LLC                              |
| WA    | Tacoma              | 2909 | 636 N 1st St                 | 98403   | 253-572-2909 | SV Quest, LLC                              |
| WA    | University<br>Place | 3126 | 3800 Bridgeport Way<br>W     | 98466   | 253-566-7060 | Forevergreen Subs, LLC                     |
| WA    | Vancouver           | 1799 | 7715 NE 5th Ave              | 98665   | 360-737-7827 | Hazel Dell Subs, LLC                       |
| WA    | Vancouver           | 2261 | 305 SE Chkalov Dr            | 98683   | 360-695-7827 | Cascade Subs LLC                           |
| WA    | Vancouver           | 2262 | 8700 NE Vancouver<br>Mall Dr | 98662   | 360-573-7827 | VanMall Subs, LLC                          |
| WA    | Vancouver           | 3407 | 16320 SE Mill Plain<br>Blvd  | 98684   | 360-823-1051 | Mill Plain Subs LLC                        |
| WA    | Walla Walla         | 2671 | 582 W Rose St                | 99362   | 509-525-1914 | Leadman Holdings, LLC                      |
| WA    | Wenatchee           | 3168 | 212 Fifth St                 | 98801   | 509-888-8234 | Wenatchee Subs LLC                         |
| WA    | Woodinville         | 1982 | 13780 NE 175th St            | 98072   | 425-420-1056 | K.O. Investment Group -<br>Woodinville LLC |
| WA    | Yakima              | 1718 | 122 E Yakima Ave             | 98901   | 509-469-9110 | HHK, LLC                                   |
| WA    | Yakima              | 2743 | 2550 W Nob Hill Blvd         | 98902   | 509-571-1555 | HHK2, LLC                                  |
| WI    | Amery               | 4145 | 924 Elden Ave                | 54001   | 715-268-5555 | Amery Subs, LLC                            |
| WI    | Appleton            | 446  | 345 W College                | 54911   | 920-882-8470 | Eagle Claw Ventures, Inc.                  |
| WI    | Appleton            | 569  | 3420 E Calumet St            | 54915   | 920-882-7788 | JJ-Cal, Inc.                               |
| WI    | Appleton            | 857  | 4194 W Wisconsin<br>Ave      | 54914   | 920-830-1111 | Subs 4 U 3, LLC                            |

|       |                | ı    | List of Franchisees as of    | Decembe | er 29, 2024  |                                  |
|-------|----------------|------|------------------------------|---------|--------------|----------------------------------|
| State | City           | #    | Address                      | Zip     | Phone #      | Franchisee Entity                |
| WI    | Appleton       | 1056 | 2828 N Richmond St           | 54911   | 920-882-2255 | Konwin Enterprises, Inc.         |
| WI    | Appleton       | 4066 | 3226 N Ballard Road          | 54911   | 920-840-6252 | J-Ballard, Inc                   |
| WI    | Baraboo        | 1546 | 1241 Kalahari Dr             | 53913   | 608-253-3865 | JSB Ventures LLC                 |
| WI    | Baraboo        | 4236 | 844 8th Ave                  | 53913   |              | JSB Coastal LLC                  |
| WI    | Beaver Dam     | 87   | 803 Park Ave                 | 53916   | 920-887-7822 | JSB Ventures LLC                 |
| WI    | Beloit         | 779  | 2600 Branigan Rd             | 53511   | 608-313-1299 | DNR Subs, Inc.                   |
| WI    | Brookfield     | 350  | 18900 West                   | 53045   | 262-901-0300 | CSW Group III, LLC               |
|       |                |      | Bluemound Road               |         |              |                                  |
| WI    | Brookfield     | 1315 | 12460 W Capitol Dr           | 53005   | 262-373-1600 | Premium Loaves II, Inc.          |
| WI    | Brookfield     | 2377 | 15500 W Greenfield<br>Ave    | 53005   | 262-780-9555 | CSW Group X, LLC                 |
| WI    | Burlington     | 1823 | 980 Milwaukee Ave            | 53105   | 262-767-1414 | JAM Sandwiches III, LLC          |
| WI    | Chippewa Falls | 1719 | 424 N Bridge St              | 54729   | 715-720-7200 | Foremen 3 LLC                    |
| WI    | Columbus       | 1738 | 1540 W James St              | 53925   | 920-623-3000 | JSB Coastal LLC                  |
| WI    | Cottage Grove  | 3837 | 1579 Landmark Dr             | 53527   | 608-839-6366 | JSB Ventures LLC                 |
| WI    | DeForest       | 32   | 635 S Main St                | 53532   | 608-846-9700 | JSB Ventures LLC                 |
| WI    | Delafield      | 873  | 2738 Hillside Dr             | 53018   | 262-646-1222 | JAM Sandwiches II, LLC           |
| WI    | Delavan        | 2259 | 1807 E Geneva St             | 53115   | 262-740-1850 | Gourmet Subs of<br>Delavan, Inc. |
| WI    | DePere         | 1821 | 1035 Main Ave                | 54115   | 920-964-0001 | Daffinson JJ #5, LLC             |
| WI    | Eau Claire     | 1189 | 2610 Craig Rd.               | 54701   | 715-833-1000 | Foremen, LLC                     |
| WI    | Eau Claire     | 3278 | 2504 Truax Blvd              | 54703   | 715-833-0111 | RTST, Inc.                       |
| WI    | Eau Claire     | 3874 | 213 N Barstow St             | 54703   | 715-514-1581 | Foremen, LLC                     |
| WI    | Eau Claire     | 4440 | 2715 Damon St                | 54701   | 715-834-1500 | Foremen 2, LLC                   |
| WI    | Fitchburg      | 1683 | 6231 McKee Rd                | 53719   | 608-275-7722 | JSB Ventures LLC                 |
| WI    | Fitchburg      | 3602 | 2839 Fish Hatchery Rd        | 53713   | 608-630-9583 | JSB Ventures LLC                 |
| WI    | Fond Du Lac    | 772  | 180 N Main St                | 54935   | 920-907-1234 | BLM, LLC                         |
| WI    | Fort Atkinson  | 67   | 108 Madison Ave              | 53538   | 920-563-6400 | JSB Ventures LLC                 |
| WI    | Franklin       | 721  | 6811 S 27th St               | 53132   | 414-304-7255 | Premium Loaves II, Inc.          |
| WI    | Germantown     | 123  | N112 W16268<br>Mequon Rd     | 53022   | 262-502-3505 | CSW Group, LLC                   |
| WI    | Germantown     | 1100 | N96 W17980 County<br>Line Rd | 53022   | 262-251-2100 | CSW Group IX, LLC                |
| WI    | Glendale       | 401  | 6969 N Port<br>Washington Rd | 53217   | 414-228-1234 | Premium Loaves II, Inc.          |
| WI    | Green Bay      | 354  | 2101 S Onieda St             | 54304   | 920-499-2520 | Daffinson JJ #2, LLC             |
| WI    | Green Bay      | 355  | 1335 Main St                 | 54302   | 920-431-1100 | Daffinson JJ #3, LLC             |
| WI    | Green Bay      | 356  | 2650 Eaton Rd                | 54311   | 920-469-1100 | Daffinson JJ #4, LLC             |
| WI    | Greenfield     | 963  | 5075 S 76th St               | 53220   | 414-325-8000 | Premium Loaves II, Inc.          |
| WI    | Hartford       | 1482 | 1540 E Sumner St             | 53027   | 262-670-0555 | CSW Group IX, LLC                |
| WI    | Howard         | 353  | 430 Cardinal LN              | 54313   | 920-434-7770 | Daffinson JJ #1, LLC             |
| WI    | Hudson         | 614  | 131 Carmichael<br>Centre     | 54016   | 715-531-1200 | JJ & Cudd, Inc.                  |

|       |                    | I    | List of Franchisees as of        | Decembe | r 29, 2024   |                                 |
|-------|--------------------|------|----------------------------------|---------|--------------|---------------------------------|
| State | City               | #    | Address                          | Zip     | Phone #      | Franchisee Entity               |
| WI    | Janesville         | 628  | 2200 W Court St                  | 53548   | 608-755-0055 | DWBANKS, Inc.                   |
| WI    | Janesville         | 1364 | 2929 Milton Ave                  | 53545   | 608-314-9350 | Gourmet Subs of                 |
|       |                    |      |                                  |         |              | Janesville, Inc.                |
| WI    | Kaukauna           | 3806 | 1402 Crooks Ave                  | 54130   | 920-759-5481 | JSB Reach LLC                   |
| WI    | Kenosha            | 659  | 6430 Green Bay Rd                | 53142   | 262-653-6400 | Premium Loaves II, Inc.         |
| WI    | La Crosse          | 417  | 312 Pearl St                     | 54601   | 608-784-4142 | Fawver & Company, Inc.          |
| WI    | La Crosse          | 1174 | 1420 Losey Blvd                  | 54601   | 608-788-2229 | Fawver & Company, Inc.          |
| WI    | Lake Geneva        | 1079 | 712 W Main St                    | 53147   | 262-248-4900 | LG on a Roll, Inc               |
| WI    | Lake Mills         | 52   | 148 E Tyranena Park<br>Rd        | 53551   | 920-945-0432 | KB Subs, LLC                    |
| WI    | Madison            | 232  | 6130 Mineral Point Rd            | 53705   | 608-231-2500 | JSB Ventures LLC                |
| WI    | Manitowoc          | 957  | 4144 Harbortown Ln               | 54220   | 920-682-9922 | Cieszynski Enterprises,<br>Inc. |
| WI    | Marinette          | 4170 | 2320 Roosevelt Rd                | 54143   | 715-330-5152 | Daffinson Investments,<br>Inc.  |
| WI    | Marshfield         | 4283 | 601 N Central Avenue,<br>Suite H | 54449   | 715-207-0361 | Miracle 58, LLC                 |
| WI    | Menasha            | 4091 | 87 Racine St                     | 54952   | 920-215-3643 | JSB Reach LLC                   |
| WI    | Menomonee<br>Falls | 1098 | N 56 W 15560 Silver<br>Spring Dr | 53051   | 262-781-6700 | CSW Group VI, LLC               |
| WI    | Menomonie          | 1217 | 1301 Broadway St N               | 54751   | 715-235-7827 | JNLB, Inc.                      |
| WI    | Mequon             | 238  | 11525 N Port<br>Washington Rd    | 53092   | 262-241-0700 | CSW Group II, LLC               |
| WI    | Milwaukee          | 78   | 3129 N Oakland Ave               | 53211   | 414-967-9014 | Premium Loaves II, Inc.         |
| WI    | Milwaukee          | 113  | 1532 W Wells St                  | 53233   | 414-344-1234 | Premium Loaves II, Inc.         |
| WI    | Milwaukee          | 276  | 1344 E Brady St                  | 53202   | 414-272-3333 | Premium Loaves II, Inc.         |
| WI    | Milwaukee          | 405  | 767 N Water St                   | 53202   | 414-227-1166 | Premium Loaves II, Inc.         |
| WI    | Milwaukee          | 859  | 1312 S 1st St                    | 53204   | 414-294-4800 | Premium Loaves II, Inc.         |
| WI    | Milwaukee          | 1010 | 260 W Holt Ave                   | 53207   | 414-747-9666 | JJS Holt, LLC                   |
| WI    | Milwaukee          | 1361 | 3632 S 27th St                   | 53221   | 414-325-6666 | JJS 27, LLC                     |
| WI    | Milwaukee          | 2341 | 1425 N Jefferson St              | 53202   | 414-347-1234 | Premium Loaves II, Inc.         |
| WI    | Monroe             | 1035 | 116 8th St                       | 53566   | 608-325-7827 | DW & K                          |
| WI    | Mt. Pleasant       | 1055 | 5502 Washington Ave              | 53406   | 262-632-1800 | Premium Loaves II, Inc.         |
| WI    | Muskego            | 1600 | S74W16837 Janesville<br>Rd       | 53150   | 414-422-1400 | JAM Sandwiches I, LLC           |
| WI    | Neenah             | 623  | 911 Tullar Rd                    | 54956   | 920-886-9390 | Cravem Investments,<br>Inc.     |
| WI    | New Berlin         | 1316 | 3550 S Moorland Rd               | 53151   | 262-787-4233 | Premium Loaves II, Inc.         |
| WI    | New Richmond       | 3736 | 1716 Dorset Ln                   | 54017   | 715-246-4468 | New Richmond Subs,<br>LLC       |
| WI    | Oak Creek          | 542  | 8907 S Howell Ave                | 53154   | 414-764-8774 | Premium Loaves II, Inc.         |
| WI    | Oconomowoc         | 1246 | 1674 Old School<br>House Rd      | 53066   | 262-560-4150 | Premium Loaves II, Inc.         |
| WI    | Onalaska           | 843  | 9432 Hwy 16.                     | 54650   | 608-781-4240 | Fawver & Company, Inc.          |

|       | List of Franchisees as of December 29, 2024 |      |                           |       |              |                                     |  |
|-------|---|------|---------------------------|-------|--------------|-------------------------------------|--|
| State | City  | #    | Address                   | Zip   | Phone #      | Franchisee Entity                   |  |
| WI    | Oshkosh                                     | 670  | 70 Wisconsin St           | 54901 | 920-230-2328 | Subs 4 U, LLC                       |  |
| WI    | Oshkosh                                     | 1389 | 412 S Koeller St          | 54901 | 920-232-6600 | Subs 4 U 4, LLC                     |  |
| WI    | Pewaukee                                    | 1099 | 1890 Meadow Ln            | 53072 | 262-574-9999 | CSW Group VII, LLC                  |  |
| WI    | Platteville                                 | 2007 | 105 E Main St             | 53818 | 608-348-8010 | DBWB, LLC                           |  |
| WI    | Plover                                      | 3877 | 1845 Park Ave             | 54467 | 715-344-1642 | Miracle 58, LLC                     |  |
| WI    | Plymouth                                    | 4312 | 2875 Eastern Avenue       | 53073 | 920-400-1425 | Cieszynski Enterprises,<br>Inc.     |  |
| WI    | Portage                                     | 112  | 2643 New Pinery Rd        | 53901 | 608-745-4627 | JSB Ventures LLC                    |  |
| WI    | Racine                                      | 1253 | 141 N Main St             | 53403 | 262-634-6544 | Premium Loaves II, Inc.             |  |
| WI    | Rice Lake                                   | 2230 | 602 S Main St             | 54868 | 715-719-0231 | Skar Enterprises, LLC               |  |
| WI    | River Falls                                 | 1123 | 477 Spruce St             | 54022 | 715-425-6222 | Candy Lake Investments,<br>LLC      |  |
| WI    | Sheboygan                                   | 741  | 3538 Washington Ave       | 53081 | 920-208-7827 | Cieszynski Enterprises,<br>Inc.     |  |
| WI    | Sheboygan                                   | 1411 | 2633 Calumet Dr.          | 53083 | 920-459-9055 | Cieszynski Enterprises,<br>Inc.     |  |
| WI    | Sheboygan                                   | 2125 | 506 S 8th St              | 53081 | 920-783-6335 | Cieszynski Enterprises,<br>Inc.     |  |
| WI    | Stevens Point                               | 1110 | 108 Division St           | 54481 | 715-344-8800 | Miracle 58, LLC                     |  |
| WI    | Stoughton                                   | 1959 | 2376 Jackson St           | 53589 | 608-873-7200 | JSB Ventures LLC                    |  |
| WI    | Sturgeon Bay                                | 3792 | 845 Egg Harbor Rd         | 54235 | 920-818-1460 | OTB 845, LLC                        |  |
| WI    | Superior                                    | 555  | 823 Belknap St            | 54880 | 715-395-4669 | North Shore Subs, LLC               |  |
| WI    | Tomah                                       | 4008 | 222 Buan St               | 54660 | 608-567-0201 | J & J's Venture Properties,<br>Inc. |  |
| WI    | Verona                                      | 3609 | 631 Hometown Circle       | 53593 | 608-497-1831 | JSB Ventures LLC                    |  |
| WI    | Watertown                                   | 678  | 103 N Church St           | 53094 | 920-262-8380 | JSB Ventures LLC                    |  |
| WI    | Waukesha                                    | 738  | N20W22951<br>Watertown Rd | 53186 | 262-524-8000 | Premium Loaves II, Inc.             |  |
| WI    | Waukesha                                    | 883  | 315 E North St            | 53188 | 262-446-4444 | CSW Group V, LLC                    |  |
| WI    | Waunakee                                    | 4164 | 1340 Water Wheel Dr.      | 53597 |              | JSB Coastal LLC                     |  |
| WI    | Waupun                                      | 3048 | 108 Washington Ave        | 53963 | 920-345-1488 | Summit Gourmet<br>Sandwiches LLC    |  |
| WI    | Wausau                                      | 1162 | 2205 Stewart Ave          | 54401 | 715-845-8585 | Subs 4 U 2, LLC                     |  |
| WI    | Wausau                                      | 2215 | 300 N 3rd St, Ste 113     | 54403 | 715-298-2000 | JJPM, LLC                           |  |
| WI    | Wauwatosa                                   | 438  | 10919 W Bluemound<br>Rd   | 53226 | 414-476-9488 | Premium Loaves II, Inc.             |  |
| WI    | Wauwatosa                                   | 2250 | 7460 W State St           | 53213 | 414-778-2008 | Premium Loaves II, Inc.             |  |
| WI    | West Allis                                  | 637  | 2911 S 108th St           | 53227 | 414-541-9999 | Premium Loaves II, Inc.             |  |
| WI    | West Bend                                   | 708  | 869 S Main St             | 53095 | 262-334-0100 | CSW Group IV, LLC                   |  |
| WI    | West<br>Milwaukee                           | 1495 | 1403 Miller Park Way      | 53214 | 414-383-3030 | Premium Loaves II, Inc.             |  |
| WI    | Weston                                      | 1575 | 3910 Schofield Ave        | 54476 | 715-241-9988 | JJ WESTON, LLC                      |  |
| WI    | Whitefish Bay                               | 2340 | 106 W Silver Spring Dr    | 53217 | 414-962-5555 | Premium Loaves II, Inc.             |  |
| WI    | Whitewater                                  | 68   | 1139 W Main St            | 53190 | 262-473-6100 | JSB Ventures LLC                    |  |

|       | List of Franchisees as of December 29, 2024 |      |                          |       |              |                                    |  |  |
|-------|---|------|--------------------------|-------|--------------|------------------------------------|--|--|
| State | City  | #    | Address                  | Zip   | Phone #      | Franchisee Entity                  |  |  |
| WI    | Wisconsin<br>Dells                          | 1547 | 322 Hwy 13               | 53965 | 608-254-5200 | JSB Ventures LLC                   |  |  |
| WI    | Wisconsin<br>Rapids                         | 3265 | 2020 8th St S            | 54494 | 715-421-2424 | Miracle 58, LLC                    |  |  |
| WV    | Charleston                                  | 988  | 32 Capital St            | 25301 | 304-720-3000 | Kanawha Gourmet<br>Sandwiches, LLC |  |  |
| WV    | Charleston                                  | 3954 | 5330 MacCorkle Ave<br>SE | 25304 | 304-400-4040 | LCD TEAYS VALLEY                   |  |  |
| WV    | Triadelphia                                 | 4004 | 36 Fort Henry Rd         | 26059 | 304-909-0136 | MSP Sub Shops Inc.                 |  |  |
| WY    | Casper                                      | 1638 | 4801 E 2nd St            | 82609 | 307-472-0437 | JCA Brands LLC                     |  |  |
| WY    | Cheyenne                                    | 1262 | 110 E Lincolnway         | 82001 | 307-635-2820 | Cheyenne JJ, LLC                   |  |  |
| WY    | Cheyenne                                    | 2035 | 3306 McCann Ave          | 82001 | 307-638-2044 | Wyoming J.J., LLC                  |  |  |
| WY    | Evanston                                    | 3534 | 113 Front St             | 82930 | 307-789-0333 | Chavez Bros I, Inc.                |  |  |
| WY    | Gillette                                    | 2009 | 902 Country Club Rd      | 82718 | 307-682-7090 | CHAVEZ BROS 3, INC.                |  |  |
| WY    | Laramie                                     | 980  | 2405 Grand Ave           | 82070 | 307-745-1555 | JJ of U Dub, LLC                   |  |  |
| WY    | Rock Springs                                | 2257 | 1577 Dewar Dr            | 82901 | 307-362-1116 | Chavez Bros, Inc.                  |  |  |
| WY    | Sheridan                                    | 1673 | 727 E Brundage Ln        | 82801 | 307-675-8333 | Chavez Bros 2, Inc.                |  |  |

## List of Developers as of December 29, 2024

| State       | Franchisee                     | Phone or Email                |  |
|-------------|--------------------------------|-------------------------------|--|
| IL          | Abdallah, Sal                  | Sal1980.sa@gmail.com          |  |
| GA          | Abdou, Cindy                   | 404-512-8484                  |  |
| WA          | Adam Teske & Ryan Wildy        | 217-493-9499                  |  |
| LA          | Amiel, Lissette                | liz@lvpetroleum.net           |  |
| GA          | Amos Jr., William              | william@middlegeorgiasubs.com |  |
| Various USA | ARAMARK                        | (813) 765-2813                |  |
| IL          | Banks, Wesley                  | 815-990-1046                  |  |
| CA          | Berg, Jason                    | jsb9989@gmail.com             |  |
| TN          | Blue, Sally                    | 615-500-6068                  |  |
| TX          | Brumfield Enterprises Azle LLC | 512-712-5445                  |  |
| MI          | Brunsch, Scott                 | 734-740-1763                  |  |
| SD          | Brust, Matt                    | 605-290-5914                  |  |
| CA, NY      | BURTON, TALI                   | (443) 822-3358                |  |
| СО          | Bush, Casey                    | 804-347-0671                  |  |
| IN          | Butler, Ken                    | 812-319-1558                  |  |
| PA          | Butt, Sohail                   | (917) 209-7770                |  |
| FL          | Callaway, Michael              | 904-607-0544                  |  |
| PA          | CAPL Retail LLC                | 610-625-8134                  |  |
| TN          | Carlson, Rocky                 | 815-955-9951                  |  |
| VA          | Chaplin, Steve                 | 757-715-5674                  |  |
| GA          | Chunara, Kadirali              | ali@chunaragroup.com          |  |
| PA          | Chung, James                   | 714-381-7676                  |  |
| WI          | Cieszynski, Scott              | 847-309-8204                  |  |

| State           | Franchisee           | Phone or Email                   |
|-----------------|----------------------|----------------------------------|
| MO              | Clark, Jonathan      | 817-372-6304                     |
| NC              | Clark, Mitch         | 336-209-5084                     |
| GA              | Clay, Mia            | (678) 520-8844                   |
| WV              | Cole, Jeffrey        | 304-932-9498                     |
| ОН              | Collins, Ryan        | 765-491-4929                     |
| Various USA     | COMPASS              | richard.rossitch@compass-usa.com |
| FL              | Copeland, Darryl III | 609-577-1496                     |
| OK              | Crabtree, Adam       | 580-453-1409                     |
| IA, IL, MO      | Dahmen, Anthony      | freedom8iowa@gmail.com           |
| IN              | Damjanovic, Chris    | 219-712-1427                     |
| MI              | Dedvukaj, Luk        | 2486603322                       |
| SD              | Derynck, Dale        | 605-212-5495                     |
| KY              | Detring, Jeremy      | 573-747-7981                     |
| FL              | Dougherty, Will      | 217-520-1537                     |
| FL              | Edmonds, Eric        | seffnerbeefs@verizon.net         |
| MI              | Elias, Russell       | 810-938-3257                     |
| TN              | Emery, Ryan          | (269) 598-8397                   |
| FL              | Erickson, Joe        | 217-519-2682                     |
| MD              |                      |                                  |
| MI              | Fauntleroy, Brent    | (240) 997-6744<br>616-403-7004   |
|                 | Feaster, Bret        |                                  |
| IN AL EL IN NAC | Finner, Scott        | 219-771-5317                     |
| AL, FL, IN, MS  | Fort, Jeff           | 312-919-1911                     |
| TN              | Frizzell, Ben        | 423-534-9777                     |
| MD              | FULTON, MAXWELL      | maxwell@fultonholdings.com       |
| TN              | Gilley, Blair        | 404-229-6108                     |
| IA              | Grace, Gary          | 319-230-3248                     |
| PA              | Graessle, Robert     | 614-338-9391                     |
| IN              | Grannell, Josh       | 269-591-1990                     |
| IN              | Hancock, Chris       | cshancockllc@gmail.com           |
| PA              | Hansen, Alek         | 316-258-1844                     |
| CO, SC          | Harris, Corbett      | 757-615-2929                     |
| PA              | HARRISON, ROBERT J.  | (208) 914-4487                   |
| CO              | Hart, George         | (719) 237-2279                   |
| MN              | Hartwig, Houston     | 712-441-1245                     |
| IL              | He, Wei (Wendy)      | (612) 616-6930                   |
| MI              | Heath, Jerry         | 616-293-1670                     |
| LA              | Hebert, Henri        | 337-288-7182                     |
| IL              | Hemmerle, Daisy      | 305-205-0404                     |
| МО              | Hinz Sandra & Scott  | 913-620-7918                     |
| Various USA     | HMS Host             | (201) 390-9907                   |
| NE              | Hodges, Dean         | 402-850-1176                     |
| TX              | Holguin, Violet      | (817) 905-6760                   |
| IN              | Hooper, Case         | 317-414-0212                     |
| ID              | Hoss, Kaveh          | 310-259-4883                     |
| IN              | Houston, Antoine     | 812-219-8391                     |
| GA              | Hutko, Michael       | 706-589-3131                     |

| State             | Franchisee                        | Phone or Email              |
|-------------------|-----------------------------------|-----------------------------|
| MI                | Irish, Carrie                     | 906-869-7768                |
| AZ                | Irusta, Trudy                     | irustagroup@gmail.com       |
| IL                | Jaksich, Joe                      | 708-738-2566                |
| TN                | James, Brian                      | 217-348-8335                |
| KS                | Janulewicz, Larry                 | 812-582-5120                |
| AR, OK            | Johnson, Conner                   | 316-806-0288                |
| CA                | Kadakia, Ashutosh (Greens Travel) | ashutosh.kadakia@greens.com |
| SC                | Kaiser, Kevin & Kali              | (413) 977-2423              |
| GA                | Keesee, Hans & Brittany           | (678) 571-8815              |
| KY                | Keffer, Michael                   | 859-749-4015                |
| IL, IN            | KHATAU, SANJEEV                   | (630) 544-0192              |
| IL IL             | Kidd, Mark                        | 618-660-6385                |
| TN                | Kleban, John                      | 423-505-7595                |
| FL                | Knoerle, Joshua                   | 314-732-9514                |
| IN                | ,                                 | 574-371-5402                |
|                   | Koontz, Matt                      |                             |
| OH, SC            | Kuntz, David                      | 330-309-1921                |
| IN NO OUL TY MAIL | KWASNY, KYLE                      | (574) 370-9973              |
| NC, OH, TX, WI    | Largent, Marc                     | (309) 454-2811              |
| FL                | Law, Rick                         | 407-493-8956                |
| IN, MI            | Lindenbaum, Jon                   | 231-557-3706                |
| FL                | Malek, Robert (Bobby)             | 734-218-4422                |
| MA                | Mallet, Roz                       | (972) 624-1043              |
| FL                | Marler, Robert                    | (407) 948-7847              |
| SD                | McCabe, Tim                       | 712-490-2369                |
| KY, TN            | McClellen, Scott                  | 502-664-4742                |
| FL                | McKnight, William                 | b.mcknight@apecgas.com      |
| MA                | McNulty, Emmett                   | 303-819-4553                |
| MO                | McNulty, Randy & Guard, Jim       | 314-330-2000                |
| WI                | Miles, James                      | 414-299-0438                |
| FL, NE            | Mitchell, Mark                    | 402-850-5555                |
| NJ                | Modi, Amul                        | 973-207-0302                |
| TX                | Morales, Joey                     | 210-365-2200                |
| GA                | Nelson, Adam                      | (603) 731-6301              |
| NE                | Nixon, Sam                        | 402-640-3145                |
| TN                | Oleszkowicz, Adam                 | 615-500-7015                |
| MN, ND            | Olson, Eric                       | 612-356-6037                |
| UT                | Orton, Darin                      | 801-712-7827                |
| WI                | Pachefsky, Brad                   | 414-477-0189                |
| KY                | Page, James (Jay)                 | 617-519-3355                |
| Various USA       | Paradies Lagardere                | (404) 344-7905              |
|                   |                                   |                             |
| TN                | Parcells, Jon                     | 931-206-7462                |
| MI                | Patel, Amit (IL)                  | (630) 674-5912              |
| IN                | Patel, Andy                       | (630) 504-9002              |
| CO                | Patel, Bhavesh M.                 | (214) 998-1515              |
| IL                | Patel, Dipa                       | dipupatel2000@yahoo.com     |
| MD                | Patel, Ghanshyam B.               | 201-600-2553                |

| State         | Franchisee                          | Phone or Email                |
|---------------|-------------------------------------|-------------------------------|
| FL            | Patel, Hardik                       | 718-496-6692                  |
| MD            | Patel, Hiren                        | (443) 472-6140                |
| IL            | Patel, Kajal                        | (708) 491-6481                |
| MD            | Patel, Kiren                        | (856) 425-8715                |
| NY            | Patel, Manish                       | (585) 409-0527                |
| TN            | Patel, Maulikkumar                  | (615) 636-1980                |
| MD, PA        | Patel, Nilkanth                     | nilkanth_patel@yahoo.com      |
| KY            | Patel, Pragnesh                     | 859-552-3377                  |
| FL            | Patel, Samir                        | 302-353-0253                  |
| MD            | Patel, Trishna                      | (443) 540-8749                |
| OH            | Pathak, Heemaben                    | 513-291-5165                  |
| NC            | Perrault, Matthew                   | 704-488-1302                  |
| OK            | Petersen, Anthony                   | 405-312-1603                  |
| MN            | Peterson, Joshua                    | 612-290-6266                  |
|               |                                     |                               |
| TX            | Petroleum Wholesale                 | jkaden@petroleumwholesale.com |
| NE DC         | Phil Hinrichs & Ryan Wells          | 308-991-7222                  |
| Washington DC | Porter, Austin                      | (951) 297-0730                |
| WI            | Potter, Cardell                     | 608-797-9494                  |
| PA            | Preston, Alan                       | 717-343-2231                  |
| TX            | PROSPER INDEPENDENT SCHOOL DISTRICT | rccaldwell@prosper-isd.net    |
| IN            | Quinn, Scott                        | 317-403-3001                  |
| TX            | Rauchwerger, Martin                 | marty.rauchwerger@yahoo.com   |
| NC            | Resendes, Francisco                 | 919-302-1998                  |
| TX            | Roach, Christopher Alan             | Topherroach7@gmail.com        |
| ID            | Robbins, Travis                     | robbinstw@msn.com             |
| VA            | Rogers, Gerry                       | 765-479-4583                  |
| SC            | Rogers, William (Logan)             | 843-430-1263                  |
| NY            | Roth, William                       | will.roth@thevervegrp.com     |
| KY            | Sackett, Matt                       | 859-489-1402                  |
| FL            | Sandberg, Marc                      | 850-519-1276                  |
| NJ            | Santarelli, Anthony F.              | 201-615-5859                  |
| MI            | Schachtner, Ryan                    | 989-859-2128                  |
| FL            | Schraier, Amber                     | (314) 629-1992                |
| MI            | Schulz, Casey                       | (989) 444-2481                |
| ОН            | Sertich, Michael                    | 440-258-9385                  |
| IL            | Severson, Todd                      | 847-624-5115                  |
| WV            | Shah, Prakashchandra (PV)           | (301) 346-6153                |
| NJ            | Shah, Sachin                        | sksmgmt@gmail.com             |
| TX            | Sharaf, Mohamed                     | sharafm@live.com              |
| OH            |                                     | (248) 824-0890                |
|               | SHAYOKA, TOM                        |                               |
| GA TN         | SHELAH, YOUSEF S.                   | (810) 444-8552                |
| KY, TN        | Shoffner, James                     | (606) 248-8352                |
| AR            | Sholes, Keith                       | 501-519-4467                  |
| WA            | Sidhu, Gurinderjit                  | sidhugurinderjit4@gmail.com   |
| CA            | Singh, Dilbagh & Sandhu, Simranjit  | 216-288-2411                  |
| CA            | Singh, Paramjit (Goldy)             | (803) 445-7200                |

| State       | Franchisee                                | Phone or Email            |
|-------------|---|---------------------------|
| WA          | Skowronek, Bryan                          | 763-331-0098              |
| GA          | Smith, Jabar                              | (678) 772-0041            |
| Various USA | SODEXO                                    | carlos.linares@sodexo.com |
| PA          | Stity, Abdalmassih 'Abe'                  | 484-929-8129              |
| MI          | Stoler, Adam                              | (843) 452-4906            |
| AZ          | Tarleton, Melody                          | 602-692-4941              |
| WI          | Thielbar, Ray                             | 715-832-5018              |
| TN          | Timmons, Trent                            | 269-760-0795              |
| ОН          | Tirabassi, Jim                            | 330-618-0606              |
| VA          | Trivette, Stephen                         | 434-409-0070              |
| NY          | Tummalapenta, Srinivasa Rao               | (732) 406-2445            |
| NY          | Tunis, Justin                             | Justin.g.tunis@gmail.com  |
| NY          | Valencia, Rodolfo                         | (718) 594-6300            |
| OR          | Vannatta, Travis                          | 612-720-6224              |
| MN          | Vansteenburg, Dan                         | 651-592-4784              |
| NC          | Vogt, Nathan                              | (517) 281-2541            |
| AZ, TN      | Walters, Jeff                             | 360-747-9239              |
| IL          | Wampler, Patrick                          | 217-649-9098              |
| TX          | Weir, Matthew                             | 773-344-5669              |
| NY          | Westside Donuts                           | (516) 603-7234            |
| GA          | White, Stephen & Buffy                    | (678) 480-7666            |
| LA          | Wilkinson, Kyle                           | 225-328-1739              |
| MD          | Williams, Calvin                          | (410) 808-4506            |
| WI          | Wirth, Chad                               | 414-852-5099              |
| AL          | Woodard, Tim                              | 217-202-6113              |
| MO          | Woodcock, Torrey                          | 573-528-4430              |
| IN          | Yagow, Sam                                | 217-821-8841              |
| TX          | Yates, Will/Cassie & Ringhoffer, Lacretia | william.yates84@gmail.com |
| MT          | Yeley, Jim                                | 406-661-2426              |
| NY          | Yu, Norman                                | nyu@brooklyncaledonia.com |
| TX          | Zafar, Tony                               | 214-413-9365              |
| CA          | Zaragoza, Cesar                           | 323-893-7518              |



|       | Franchisees / Developers with Franchise Agreements not yet Operational |      |                                    |       |                                   |                             |  |  |
|-------|--|------|------------------------------------|-------|-----------------------------------|-----------------------------|--|--|
|       | As of December 29, 2024  |      |                                    |       |                                   |                             |  |  |
| State | City   | #    | Address                            | Zip   | Franchisee                        | Phone No. or Email          |  |  |
| AR    | Conway   | 4567 | 890 Exchange Ave                   | 72032 | Sholes, Keith                     | sholes15@comcast.net        |  |  |
| AZ    | Peoria   | 4422 | SWC W Happy Valley & N 67th Ave    | 85383 | Walters, Jeff                     | jeffbwalters@yahoo.com      |  |  |
| AZ    | Phoenix  | 4669 | 678 E. Thunderbird Rd              | 85022 | Walters, Jeff                     | jeffbwalters@yahoo.com      |  |  |
| CA    | Los Angeles  | 4639 | 3201 S. Hoover St                  | 90007 | Zaragoza, Cesar                   | cesarzaragoza@sbcglobal.net |  |  |
| CA    | San Bernardino   | 4457 | 20301 Kendall Dr                   | 92407 | Kadakia, Ashutosh (Greens Travel) | atman.kadakia@greens.com    |  |  |
| СО    | Aurora   | 4593 | 14411 E. Colfax Ave                | 80111 | Hart, George                      | george.hart@aesirgroup.com  |  |  |
| СО    | Conifer  | 4406 | 25967 Conifer Rd                   | 80433 | Bush, Casey                       | casey@bushprovco.com        |  |  |
| co    | Rifle  | 4559 | 700 Taughenbaugh Blvd              | 81650 | Harris, Corbett                   | Harrisappstate73@gmail.com  |  |  |
| СТ    | East Haven   | 4239 | 320 Main St                        | 06512 | Roth, William                     | will.roth@thevervegrp.com   |  |  |
| FL    | 4389 Deerfield Beach   | 4389 | 199 SE                             | 33441 | Fort, Jeff                        | mizie35245@aol.com          |  |  |
| FL    | Bonita Springs   | 4556 | 28245 Tamiami Trail                | 34134 | Malek, Robert (Bobby)             | jfort@jsfortgroup.com       |  |  |
| FL    | Callahan   | 4515 | 450019 State Road 200              | 32011 | Patel, Hardik                     | steve@atlwhites.com         |  |  |
| FL    | Deerfield beach  | 4389 | 199 SE 12 Avenue                   | 33441 | Fort, Jeff                        | Hpatel7777@hotmail.com      |  |  |
| FL    | Hudson   | 4381 | 8864 State Road 52                 | 34667 | Dougherty, Will                   | b.mcknight@apecgas.com      |  |  |
| FL    | Sebring  | 4357 | 3901 US-27                         | 33870 | McKnight, William                 | jfort@jsfortgroup.com       |  |  |
| GA    | Bethlehem  | 4431 | 642 Carl Bethlehem Rd              | 30620 | Abdou, Cindy                      | jabar.smith@gmail.com       |  |  |
| GA    | Buford   | 4624 | 4965 Lanier Islands Pkwy Suite 101 | 30518 | White, Stephen & Buffy            | bobby_malek@yahoo.com       |  |  |
| GA    | Byron  | 4623 | 404 N Hwy 49                       | 31008 | Amos Jr., William                 | seminole1344@gmail.com      |  |  |
| GA    | Cumming  | 4531 | 535 Canton Hwy                     | 30040 | Keesee, Hans & Brittany           | jaksich@yahoo.com           |  |  |

|       | Franchisees / Developers with Franchise Agreements not yet Operational |      |  |            |                     |                               |
|-------|--|------|--|------------|---------------------|-------------------------------|
|       |  |      | As of Decei                            | mber 29, 2 | 2024                |                               |
| State | City   | #    | Address                                | Zip        | Franchisee          | Phone No. or Email            |
| GA    | Fayetteville   | 4491 | 210 Banks Crossing                     | 30214      | Clay, Mia           | conservativebass@yahoo.com    |
| GA    | Rome   | 4689 | 202 Broad Street                       | 30161      | Nelson, Adam        | Hotchkiss_danielle@yahoo.com  |
| GA    | Roswell  | 4490 | 675 W Crossville Rd                    | 30075      | Smith, Jabar        | 1tiger2bucksjj@gmail.com      |
| GA    | Suwanee  | 4663 | 7110 McGinnis Ferry Rd                 | 30024      | Hotchkiss, Danielle | JJSA@me.com                   |
| IL    | Chicago  | 4557 | 300 S Riverside Plaza                  | 60606      | Hemmerle, Daisy     | wwh1688@aol.com               |
| IL    | Chicago  | 4655 | 3235 W Addison Street                  | 60618      | Severson, Todd      | patrick.wampler@gmail.com     |
| IL    | Danville   | 4673 | 913 N Vermillion St                    | 61832      | Wampler, Patrick    | jimmyjohnsdowntown@gmail.com  |
| IL    | Deer Park  | 4560 | 20346 N Rand Rd                        | 60074      | Severson, Todd      | JJSA@me.com                   |
| IL    | Des Plaines  | 4656 | 1465 Ellinwood St                      | 60016      | Severson, Todd      | JJSA@me.com                   |
| IL    | Diamond  | 4242 | 2695 E Division St                     | 60416      | Jaksich, Joe        | JJSA@me.com                   |
| IL    | Highland Park  | 4061 | 820 Central Ave                        | 60035      | He, Wei (Wendy)     | caabdou@gmail.com             |
| IL    | Waukegan   | 4407 | 3950 Fountain Square Place             | 60085      | Severson, Todd      | william@middlegeorgiasubs.com |
| IN    | Carmel   | 4435 | 1430 W Carmel Dr                       | 46032      | Finner, Scott       | kylekwasny1@gmail.com         |
| IN    | Ft Wayne   | 4568 | 9925 Illinois Rd                       | 46804      | Koontz, Matt        | mtkoontz@yahoo.com            |
| IN    | Lowell   | 4591 | 1651 E Commercial Ave.                 | 46356      | KHATAU, SANJEEV     | sanjeevkhatau@gmail.com       |
| IN    | Middlebury   | 4668 | 851 US Highway 20                      | 46540      | KWASNY, KYLE        | scott@indyjj.com              |
| IN    | Mooresville  | 4260 | 620 IN-67                              | 46158      | Quinn, Scott        | scott@buildoutcorp.com        |
| IN    | Seymour  | 4620 | 1100 Block West Tipton Street, Suite A | 47247      | Hancock, Chris      | cshancockllc@gmail.com        |
| IN    | Terre Haute  | 4625 | SEC IN-46 & Bill Farr Dr               | 47803      | Yagow, Sam          | sryagow@gmail.com             |
| KS    | De Soto  | 4486 | 34000 Commerce Drive                   | 66018      | Hall, Darryl        | darrylhall77@yahoo.com        |
| KY    | Georgetown Township  | 4119 | 121 Southgate Dr.                      | 40324      | Patel, Pragnesh     | Pragnesh79@msn.com            |
| LA    | Denham Springs   | 4349 | 910 South Range Avenue                 | 70726      | Wilkinson, Kyle     | kyle@jjbatonrouge.com         |
| MD    | Baltimore  | 4526 | 1525 Russell St                        | 21230      | Patel, Nilkanth     | nilkanth_patel@yahoo.com      |
| MD    | Bel Air  | 4604 | 204 Baltimore Pike                     | 21015      | Patel, Kiren        | kirenpatel@yahoo.com          |
| MI    | Bay City   | 4540 | 6334 Westside Saginaw Rd.              | 48706      | Schachtner, Ryan    | ryanschachtner@gmail.com      |
| MI    | Highland Charter Twp   | 4579 | 140 Highland Rd                        | 48357      | Patel, Amit (IL)    | amit60540@gmail.com           |
| MI    | Jackson  | 4509 | 3011 E Michigan Ave.                   | 49202      | KHATAU, SANJEEV     | peterson.josh82@gmail.com     |
| MN    | Zimmerman  | 4602 | 12530 Fremont Ave                      | 55398      | Peterson, Joshua    | sanjeevkhatau@gmail.com       |
| MT    | Miles City   | 4564 | 3016 Stower St                         | 59301      | Yeley, Jim          | mitchclarkjj@gmail.com        |

|       | Franchisees / Developers with Franchise Agreements not yet Operational |      |                                     |            |                     |                               |  |
|-------|--|------|-------------------------------------|------------|---------------------|-------------------------------|--|
|       |  |      | As of Dece                          | mber 29, 2 | 2024                |                               |  |
| State | City   | #    | Address                             | Zip        | Franchisee          | Phone No. or Email            |  |
| NC    | Charlotte  | 4565 | 3716 Wilkinson Blvd                 | 28208      | Perrault, Matthew   | Matthew@jjnc.net              |  |
| NC    | Denver   | 4485 | 7585 NC-73, Suite 109-H             | 28037      | Vogt, Nathan        | nvsubs51@gmail.com            |  |
| NC    | Greensboro   | 4578 | 5503 Sapp Road                      | 27409      | Clark, Mitch        | yeley5@msn.com                |  |
| NE    | Bennington   | TBD  | 15601 Whiting Circle                | 68124      | Hodges, Dean        | agunner0306@gmail.com         |  |
| NJ    | Fort Lee   | 4582 | 1430 Route 46 East                  | 07024      | Shah, Sachin        | sksmgmt@gmail.com             |  |
| NY    | Syracuse   | 4658 | 614 South Crouse Avenue #200        | 13210      | Patel, Manish       | manish@bapanetwork            |  |
| ОН    | Euclid   | 4484 | 26010 Euclid Ave                    | 44132      | Patel, Amit (IL)    | amit60540@gmail.com           |  |
| ОН    | Oberlin  | 4543 | 46048 US-20                         | 44074      | Sertich, Michael    | msertich@mac.com              |  |
| ОН    | Painesville  | 4685 | 201 Richmond Street                 | 44077      | Patel, Amit (IL)    | amit60540@gmail.com           |  |
| ОН    | Sunbury  | 4340 | est 426 S Miller Dr                 | 43074      | Collins, Ryan       | rob@basecampmed.com           |  |
| PA    | Corapolis  | 4346 | 846 Beaver Grade Road               | 15108      | Graessle, Robert    | ciszard@caplp.com             |  |
| PA    | Dickson City   | 4265 | 840 Scranton Carbondale Highway     | 18508      | Tunis, Justin       | nilkanth_patel@yahoo.com      |  |
| PA    | Mt Pocono  | 4637 | TBD                                 | 18344      | CAPL Retail LLC     | ryan@brkrestgroup.com         |  |
| PA    | York   | 4617 | 3245 North Susquehanna Trail        | 17406      | Patel, Nilkanth     | Justin.g.tunis@gmail.com      |  |
| SC    | Summerville  | 4577 | 2463 North Main Street, Suite C     | 29486      | Kuntz, David        | sbluejj80@aol.com             |  |
| TN    | Nashville  | 4660 | 2302 Elliston Place                 | 37203      | Blue, Sally         | jkaden@petroleumwholesale.com |  |
| TN    | Tullahoma  | 4654 | 930 North Jackson Street, Suite 400 | 37388      | Walters, Jeff       | davidk@natelligroup.com       |  |
| TX    | Baytown  | 4221 | 10330 I-10 East & Hwy 146           | 77520      | Petroleum Wholesale | jeffbwalters@yahoo.com        |  |
| TX    | Bonham   | 4545 | 1727 N. Hwy 121                     | 75418      | Rauchwerger, Martin | marc@premiumloaves.com        |  |
| TX    | Cibolo   | 4436 | 2606 FM 1103                        | 78108      | Morales, Joey       | marty.rauchwerger@yahoo.com   |  |
| TX    | Copperas Cove  | 4581 | 901 E Business Highway 190          | 76522      | Largent, Marc       | jkaden@petroleumwholesale.com |  |
| TX    | Fort Worth   | 4684 | 3021 S. Univeristy Dr               | 76109      | Vansteenburg, Ty    | t3joeyman@yahoo.com           |  |
| TX    | Frisco   | 4480 | 9415 Panther Creek Pkwy             | 75035      | Sharaf, Mohamed     | ciszard@caplp.com             |  |
| TX    | Sealy  | 4222 | ~2100 HWY 36S                       | 77474      | Petroleum Wholesale | jkaden@petroleumwholesale.com |  |
| VA    | Dublin   | 4687 | 5150 State Park Rd                  | 24084      | CAPL Retail LLC     | sharafm@live.com              |  |
| WI    | Rhinelander  | 4314 | 3560 Spring Road                    | 54501      | Potter, Cardell     | cardell.potter@gmail.com      |  |
| WI    | Wausau   | 2214 | 226590 Rib Mountain Dr.             | 54401      | Pachefsky, Brad     | wvfastsub@aol.com             |  |
| WV    | Huntington   | 4694 | 1418 4th Ave                        | 25701      | Cole, Jeffrey       | bpachefsky@gmail.com          |  |



| FF    | FRANCHISEES WHO HAD OUTLETS CEASE TO OPERATE UNDER THEIR AGREEMENTS |                |       |                        |  |  |  |
|-------|---|----------------|-------|------------------------|--|--|--|
|       | January 1, 2024 to December 29, 2024                                |                |       |                        |  |  |  |
|       | Terminations, Non-Renewals, & Ceased Operations - Other Reasons     |                |       |                        |  |  |  |
| Count | Franchisee  | City           | State | Phone or Email         |  |  |  |
| 1     | MBN Brands  | Tempe          | AZ    | 203-526-6886           |  |  |  |
| 1     | BURTON, TALI  | San Clemente   | CA    | 443-822-3358           |  |  |  |
| 1     | Mierau, Ryan  | San Bernardino | CA    | 480-747-2520           |  |  |  |
| 1     | Brady, Nancy  | Coconut Creek  | FL    | 309-275-0994           |  |  |  |
| 2     | Eaton, Zack   | Estero         | FL    | 239-823-2707           |  |  |  |
| 1     | Koeing, Ron   | Summerfield    | FL    | 248-417-0042           |  |  |  |
| 1     | Bastecki, Christopher   | Norcross       | GA    | 203-606-5662           |  |  |  |
| 1     | Dahmen, Anthony   | Cedar Rapids   | IA    | freedom8iowa@gmail.com |  |  |  |
| 1     | Erickson, Joe   | Decatur        | IL    | 217-519-2682           |  |  |  |
| 2     | Fort, Jeff  | Naperville     | IL    | 312-919-1911           |  |  |  |
| 1     | Severson, Todd  | Kildeer        | IL    | 847-624-5115           |  |  |  |
| 2     | Cruz, Tony  | Gonzales       | LA    | 504-416-5231           |  |  |  |
| 1     | Dedvukaj, Luk   | Troy           | MI    | 248-660-3322           |  |  |  |
| 1     | Niemczycki, Chester   | Petoskey       | MI    | 248-508-1761           |  |  |  |
| 1     | Tohme Brothers  | Canton         | MI    | 248-444-0156           |  |  |  |
| 1     | Vannatta, Travis  | Brooklyn Park  | MN    | 612-720-6224           |  |  |  |
| 1     | Vansteenburg, Dan   | Bloomington    | MN    | 651-592-4784           |  |  |  |
| 1     | Cox, Jason  | Wilmington     | NC    | 336-263-1180           |  |  |  |
| 1     | Marshall, Jason   | Arden          | NC    | 828-577-0200           |  |  |  |
| 1     | Powell, Andre   | Indian Trail   | NC    | 980-475-0399           |  |  |  |
| 1     | Yzurdiaga, Kenneth  | Carson City    | NV    | 775-881-8915           |  |  |  |
| 1     | Gibbs, Jamie  | Rochester      | NY    | 585-358-1388           |  |  |  |
| 1     | Majewski, Gregg   | Oxford         | ОН    | 630-333-8307           |  |  |  |
| 1     | SHAYOKA, TOM  | Toledo         | ОН    | 248-824-0890           |  |  |  |
| 1     | Skowronek, Bryan  | Happy Valley   | OR    | 763-331-0098           |  |  |  |
| 1     | Chung, James  | Pittsburgh     | PA    | 714-381-7676           |  |  |  |
| 1     | Hardman, Robert (Rocky)   | State College  | PA    | 419-236-2345           |  |  |  |
| 1     | Penta, Tony   | Charleston     | SC    | 843-345-7238           |  |  |  |
| 1     | Rogers, William (Logan)   | Conway         | SC    | 843-430-1263           |  |  |  |

| FR        | FRANCHISEES WHO HAD OUTLETS CEASE TO OPERATE UNDER THEIR AGREEMENTS |                     |           |                   |  |  |
|-----------|---|---------------------|-----------|-------------------|--|--|
|           | January   | / 1, 2024 to Decemb | er 29, 20 | 24                |  |  |
|           | Terminations, Non-Rer   | newals, & Ceased O  | peration  | s - Other Reasons |  |  |
| Count     | Franchisee  | City                | State     | Phone or Email    |  |  |
| 1         | Caballero, David  | Fort Worth          | TX        | 254-339-3631      |  |  |
| 1         | Jacoby, Dr. Jon   | Houston             | TX        | 217-433-1618      |  |  |
| 1         | Sharaf, Mohamed   | Benbrook            | TX        | sharafm@live.com  |  |  |
| 1         | Berro, Alex   | Alexandria          | VA        | 703-401-4789      |  |  |
| 1         | Kramer, Jr., Al   | Virginia Beach      | VA        | 757-618-3297      |  |  |
| 1         | Trivette, Stephen   | Harrisonburg        | VA        | 434-409-0070      |  |  |
| 1         | Williams, Clarke  | Arlington           | VA        | 917-586-3388      |  |  |
| 1         | Lindsay, Jake   | Kennewick           | WA        | 208-569-3009      |  |  |
| 3         | Downer, Jacob   | Parkersburg         | WV        | 304-488-5007      |  |  |
| TOTAL: 43 |   |                     |           |                   |  |  |

|       | FRANCHISEES WHO HAD OUTLETS CEASE TO OPERATE UNDER THEIR AGREEMENTS |                  |       |                        |  |  |  |
|-------|---|------------------|-------|------------------------|--|--|--|
|       | January 1, 2024 to December 29, 2024                                |                  |       |                        |  |  |  |
|       | Transfers   |                  |       |                        |  |  |  |
| Count | Franchisee  | City             | State | Phone or Email         |  |  |  |
| 10    | Stewart, Brandon  | Hoover           | AL    | 770-490-5767           |  |  |  |
| 1     | Bennett, Brody  | Laveen           | AZ    | 602-549-6207           |  |  |  |
| 3     | MBN Brands  | Tempe            | AZ    | 203-526-6886           |  |  |  |
| 1     | Cattaneo, James   | Brea             | CA    | 586-226-9444           |  |  |  |
| 1     | Fan, Adrian   | Diamond Bar      | CA    | 909-907-4101           |  |  |  |
| 9     | Hodges, Dean  | Colorado Springs | CO    | 402-850-1176           |  |  |  |
| 3     | Brown, Travis   | Destin           | FL    | 404-822-7482           |  |  |  |
| 5     | Dabill, Tom   | West Palm Beach  | FL    | 561-309-9604           |  |  |  |
| 2     | Hofmann, Mark   | Fort Lauderdale  | FL    | 954-895-3760           |  |  |  |
| 3     | Malek, Robert (Bobby)   | Port St. Lucie   | FL    | 734-218-4422           |  |  |  |
| 12    | Mitchell, Mark  | St. Petersburg   | FL    | 402-850-5555           |  |  |  |
| 1     | Neagles, Jesse  | Plant City       | FL    | 407-982-9527           |  |  |  |
| 1     | ORTIZ, PHILLIP  | Jacksonville     | FL    | phil.jaxsubs@gmail.com |  |  |  |
| 1     | Schlinz, Craig  | Ocala            | FL    | (602) 540-3209         |  |  |  |
| 1     | Brandon Stewart & Jeff Sopp   | Warner Robins    | GA    | 770-490-5767           |  |  |  |
| 2     | Denson, Russ  | Covington        | GA    | 770-359-8119           |  |  |  |
| 1     | Forsling, Brad  | Kennesaw         | GA    | 404-202-3078           |  |  |  |
| 3     | Oldweiler, Chad   | Atlanta          | GA    | 773-592-7006           |  |  |  |
| 1     | Stewart, Brandon  | Albany           | GA    | 770-490-5767           |  |  |  |
| 1     | Taylor, Brandi  | Tifton           | GA    | 513-304-0274           |  |  |  |
| 3     | Mitchell, Mark  | Council Bluffs   | IA    | 402-850-5555           |  |  |  |
| 2     | McFarlane, Ben  | Coeur d'Alene    | ID    | 208-446-4625           |  |  |  |
| 1     | Banks, Wesley   | DeKalb           | IL    | 815-990-1046           |  |  |  |

| F     | FRANCHISEES WHO HAD OUTLETS CEASE TO OPERATE UNDER THEIR AGREEMENTS |                       |       |                           |  |  |  |
|-------|---|-----------------------|-------|---------------------------|--|--|--|
|       | January 1, 2024 to December 29, 2024                                |                       |       |                           |  |  |  |
|       |   | Transfers             |       |                           |  |  |  |
| Count | Franchisee  | City                  | State | Phone or Email            |  |  |  |
| 1     | Hinkes, Jack  | Prospect Heights      | IL    | 312-342-2633              |  |  |  |
| 1     | Martin, Janine  | Wauconda              | IL    | 312-523-3120              |  |  |  |
| 1     | Michaels, Scott   | Antioch               | IL    | 847-838-3399              |  |  |  |
| 2     | Ryan, Tom   | Evanston              | IL    | 847-648-0211              |  |  |  |
| 1     | Severson, Todd  | Hoffman Estates       | IL    | 847-624-5115              |  |  |  |
| 1     | Dowd, Sarah   | Angola                | IN    | 260-668-6414              |  |  |  |
| 1     | Patel, Parth  | Merrillville          | IN    | 708-299-8427              |  |  |  |
| 2     | Choudhry, Tariq   | Overland Park         | KS    | 773-562-2583              |  |  |  |
| 1     | Hinz Sandra & Scott   | Hebron                | KY    | 913-620-7918              |  |  |  |
| 3     | Joseph, Thomas  | Bowling Green         | KY    | 502-386-1141              |  |  |  |
| 4     | Murphy, Kyle  | Annapolis             | MD    | 508-454-1810              |  |  |  |
| 2     | Nicosia, Gerard   | Chesterfield Township | MI    | 586-805-7028              |  |  |  |
| 1     | Schmelzer, Craig  | Fort Gratiot          | MI    | 586-243-4952              |  |  |  |
| 1     | Wood, Jim   | Washington Township   | MI    | 248-840-4655              |  |  |  |
| 1     | D'Aquila, Bonnie  | Grand Rapids          | MN    | 651-492-5328              |  |  |  |
| 1     | Smith, Joe  | Plymouth              | MN    | 763-913-0746              |  |  |  |
| 1     | Sedlak, Chris   | Maryland Heights      | МО    | 314-578-8819              |  |  |  |
| 1     | Fischioni, Nick   | Charlotte             | NC    | nickfischioni@hotmail.com |  |  |  |
| 12    | Fox, Peter  | Durham                | NC    | 217-840-1982              |  |  |  |
| 3     | Powell, Andre   | Hickory               | NC    | 980-475-0399              |  |  |  |
| 14    | Mitchell, Mark  | Omaha                 | NE    | 402-850-5555              |  |  |  |
| 1     | Brendel, Joe  | Jersey City           | NJ    | 410-733-2032              |  |  |  |
| 6     | Hinz Sandra & Scott   | Mason                 | ОН    | 913-620-7918              |  |  |  |
| 1     | Pontius, Brian  | Chillicothe           | ОН    | 740-701-9029              |  |  |  |
| 1     | Tirabassi, Jim  | Streetsboro           | ОН    | 330-618-0606              |  |  |  |
| 4     | Fox, Peter  | Columbia              | SC    | 217-840-1982              |  |  |  |
| 3     | Orton, Darin  | Mt. Pleasant          | SC    | 801-712-7827              |  |  |  |
| 1     | Powell, Andre   | Fort Mill             | SC    | 980-475-0399              |  |  |  |
| 2     | Rector, Joe   | Clemson               | SC    | 678-596-8323              |  |  |  |
| 1     | Blue, Sally   | Madison               | TN    | 615-500-6068              |  |  |  |
| 1     | Buckley, Kenneth  | Lebanon               | TN    | 615-351-3654              |  |  |  |
| 1     | Motter, Will  | Dyersburg             | TN    | 816-699-2843              |  |  |  |
| 1     | Patel, Mayur J.   | Cookeville            | TN    | 615-713-8293              |  |  |  |
| 2     | Gilchrist, John   | Midland               | TX    | 214-725-9424              |  |  |  |
| 1     | Joffe, Jonah  | Rowlett               | TX    | 703-964-6647              |  |  |  |
| 1     | McCarty, Gary   | Beaumont              | TX    | 409-504-6410              |  |  |  |
| 1     | Mouti, Hassan   | Grand Prairie         | TX    | 214-621-3628              |  |  |  |
| 1     | Nassar, Markus  | Houston               | TX    | 713-377-4950              |  |  |  |
| 1     | Croston, Jennifer   | Colonial Heights      | VA    | 804-908-0484              |  |  |  |

|            | FRANCHISEES WHO HAD OUTLETS CEASE TO OPERATE UNDER THEIR AGREEMENTS |                       |          |                                 |  |
|------------|---|-----------------------|----------|---------------------------------|--|
|            | January 1   | l, 2024 to December 2 | 29, 2024 |                                 |  |
|            |   | Transfers             |          |                                 |  |
| Count      | Franchisee  | City                  | State    | Phone or Email                  |  |
| 2          | Patel, Fenil  | Norfolk               | VA       | fenil.patel@plazaresortmgmt.com |  |
| 1          | Bautista-Luna, Jose Luis  | Burlington            | WA       | 971-409-8992                    |  |
| 1          | Lindsay, Jake   | Wenatchee             | WA       | 208-569-3009                    |  |
| 1          | Bergholz, Kevin   | Columbus              | WI       | 608-225-8558                    |  |
| 12         | Gename, Tiffany   | Wauwatosa             | WI       | 262-818-5668                    |  |
| TOTAL: 170 |   |                       |          |                                 |  |

| Developers with Terminated Development Agreements |                                |              |  |
|---|--------------------------------|--------------|--|
| January 1, 2024 to December 29, 2024              |                                |              |  |
| State   | Developer                      | Telephone    |  |
| AL  | Stewart, Brandon               | 770-490-5767 |  |
| AR  | Park, Jay                      | 870-206-0390 |  |
| AZ  | Bacus, Brandt                  | 785-656-0553 |  |
| AZ  | Votroubek, Brent               | 319-210-2622 |  |
| AZ  | Walters, Jeff                  | 360-747-9239 |  |
| AZ  | Walters, Jeff                  | 360-747-9239 |  |
| AZ, AR, CO, MO, OK, TX, UT                        | MBN Brands                     | 203-526-6886 |  |
| CT  | Roth, William                  | 203-912-8085 |  |
| FL, IL, MO  | Erickson, Joe                  | 217-519-2682 |  |
| GA  | Amos Jr., William              | 478-919-3261 |  |
| GA  | Jasper, Michael                | 817-360-6558 |  |
| IA  | Merchant, S. Ahmed             | 312-543-6207 |  |
| IL  | Riewaldt, Artillery (Art)      | 815-252-7299 |  |
| IN  | Hooper, Case                   | 317-414-0212 |  |
| IN  | Yagow, Sam                     | 217-821-8841 |  |
| IN  | Fort, Jeff                     | 312-919-1911 |  |
| KS  | Brane, Matt                    | 316-516-8659 |  |
| KY  | Patel, Pragnesh                | 859-552-3377 |  |
| KY, OH  | Hancock, Chris                 | 812-595-2133 |  |
| KY, TN  | Shoffner, James                | 606-248-8352 |  |
| MN  | Perttula, Shane                | 763-360-4954 |  |
| NC  | Fox, Peter                     | 217-840-1982 |  |
| NC  | Harris, Corbett                | 757-615-2929 |  |
| NC  | Perrault, Matthew              | 704-488-1302 |  |
| NC  | Perrault, Matthew              | 704-488-1302 |  |
| NY  | Henry, Brendan & Julian, Chris | 631-872-0457 |  |
| NY  | Yu, Norman                     | 616-540-7776 |  |
| ОН  | Kuntz, David                   | 330-309-1921 |  |
| ОН  | Osborn, Troy                   | 419-835-4565 |  |
| ОН  | Poelking, Michael              | 937-974-9203 |  |
| PA  | Graessle, Robert               | 614-338-9391 |  |

| Developers with Terminated Development Agreements |                 |              |  |
|---|-----------------|--------------|--|
| January 1, 2024 to December 29, 2024              |                 |              |  |
| State   | Developer       | Telephone    |  |
| PA  | Hansen, Alek    | 316-258-1844 |  |
| TN  | Carlson, Rocky  | 815-955-9951 |  |
| WI  | Gename, Tiffany | 262-818-5668 |  |
| WI  | Meinen, Andy    | 414-254-9531 |  |
| WI  | Miles, James    | 414-299-0438 |  |
| WI  | Potter, Cardell | 608-797-9494 |  |

## **EXHIBIT E**

## PRINCIPAL'S AGREEMENT

# JIMMY JOHN'S FRANCHISOR SPV, LLC PRINCIPAL'S AGREEMENT

| , 20, by and among <b>JIMMY</b> limited liability company ("JJF"), and the | e "Agreement") is made and entered into this JOHN'S FRANCHISOR SPV, LLC, a Delaware owners (direct or indirect), directors, officers, and appear below (collectively, the "Principals" or |
|--|---|
|  | Recitals  |

WHEREAS, JJF has entered into that certain Franchise Agreement dated \_\_\_\_\_\_, 20\_\_ (the "Franchise Agreement") with \_\_\_\_\_ (the "Entity"); and

**WHEREAS**, JJF desires to set forth the respective liabilities and responsibilities of each Principal who signs this Agreement.

**NOW, THEREFORE**, in consideration of JJF's entry into the Franchise Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties agree as follows:

- 1. The Recitals are incorporated in this Agreement by this reference.
- 2. Each of the undersigned Principals individually agrees that:
  - he or she will be (i) personally bound by, and personally liable for his or her own breach of, Sections 1.C.(4), (5), (6), and (8); 4.A. and D; 5; 6; 7; 8.A.(16); 12.B. through G (if the undersigned Principal is an owner of the Entity); 13.C. (if the undersigned Principal is an owner of the Entity); 14.B.; 15.B., C, D, and E; 16.A. and B; and 19 of the Franchise Agreement and (ii) personally bound by Sections 17.B., F, G, H, I, J, and K of the Franchise Agreement. Section 17.C., captioned "Costs and Attorneys' Fees," will apply to the undersigned to the extent the undersigned fails to comply with any of the obligations referenced above;
  - (b) the liabilities and obligations arising under subsection (a) are each Principal's independent liabilities and obligations and are not contingent or conditioned upon JJF's pursuit of any remedies against the Entity or any other person under the Franchise Agreement; and
  - (c) the liabilities and obligations arising under subsection (a) will not be diminished, relieved, or otherwise affected by any extension of time or

credit, the acceptance of any partial payment or performance, or the compromise or release of any claims.

Each of the undersigned Principals waives all rights to payments and claims for reimbursement or subrogation that any of the undersigned may have against the Entity arising as a result of the undersigned's execution of and performance under this Agreement.

- 3. This Agreement will terminate only upon the termination or expiration of the noted obligations under the Franchise Agreement.
- 4. Each of the undersigned Principals represents that he or she owns the percentage interest or holds the position in the Entity, or in an owner of the Entity, shown opposite his or her signature below.
- 5. Each Principal represents that the signatures of all Principals (as defined above) of the Entity appear below or in another original copy of this Agreement (except for those individuals who have signed a Guaranty and Assumption of Obligations attached to the Franchise Agreement) and that the Entity has no other owners (direct or indirect), directors, officers and/or managers.

**IN WITNESS WHEREOF**, the parties have executed this Agreement on the date and year first above written.

JIMMY JOHN'S FRANCHISOR SPV, LLC, a Delaware limited liability company

| By:    |  |
|--------|--|
| Title: |  |
| Date:  |  |

[Additional Signature Page Follows]

| SHAREHOLDERS: | PERCENTAGE<br>OWNERSHIP |
|---------------|-------------------------|
| [Name]        | /                       |
| [Signature]   | /                       |
| [Name]        | /                       |
| [Signature]   | <u> </u>                |
| OFFICERS:     | POSITION                |
| [Name]        | /                       |
| [Signature]   | /                       |
| [Name]        |                         |
| [Signature]   | <u> </u>                |
| DIRECTORS:    |                         |
| [Name]        |                         |
| [Signature]   |                         |
| [Name]        |                         |
| [Signature]   |                         |
| OTHER:        | POSITION                |
| [Name]        | /                       |
| [Signature]   |                         |
| [Name]        | /                       |
| [Signature]   | <u> </u>                |

# **EXHIBIT F**

# **FINANCIAL STATEMENTS**

# Jimmy John's Franchisor SPV, LLC

(An Indirect Wholly-Owned Subsidiary of Inspire Brands, Inc.)

Financial Statements as of December 29, 2024 and December 31, 2023 and for the Years Ended December 29, 2024, December 31, 2023, and January 1, 2023 and Independent Auditors' Report

# JIMMY JOHN'S FRANCHISOR SPV, LLC

# TABLE OF CONTENTS

|                               | Page  |
|-------------------------------|-------|
| Independent Auditors' Report  | 1 - 2 |
| Balance Sheets                | 3     |
| Statements of Income          | 4     |
| Statements of Member's Equity | 5     |
| Statements of Cash Flows      | 6     |
| Notes to Financial Statements | 7     |



KPMG LLP Suite 2000 303 Peachtree Street, N.E. Atlanta, GA 30308-3210

#### Independent Auditors' Report

The Member
Jimmy John's Franchisor SPV, LLC:

#### Opinion

We have audited the financial statements of Jimmy John's Franchisor SPV, LLC (the Company), which comprise the balance sheets as of December 29, 2024 and December 31, 2023, and the related statements of income, member's equity, and cash flows for each of the fiscal years in the three-year period ended December 29, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 29, 2024 and December 31, 2023, and the results of its operations and its cash flows for each of the fiscal years in the three-year period ended December 29, 2024 in accordance with U.S. generally accepted accounting principles.

#### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud
  or error, and design and perform audit procedures responsive to those risks. Such procedures include
  examining, on a test basis, evidence regarding the amounts and disclosures in the financial
  statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that
  are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
  effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that
  raise substantial doubt about the Company's ability to continue as a going concern for a reasonable
  period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

KPMG LLP

Atlanta, Georgia March 20, 2025

## JIMMY JOHN'S FRANCHISOR SPV, LLC BALANCE SHEETS (In thousands)

|  | December 29,<br>2024 |         | December 31,<br>2023 |         |
|--|----------------------|---------|----------------------|---------|
| ASSETS                                 |                      |         |                      |         |
| Current assets:                        |                      |         |                      |         |
| Restricted cash and cash equivalents   | \$                   | 24,037  | \$                   | 13,835  |
| Accounts receivable, net               |                      | 3,742   |                      | 3,798   |
| Prepaid and other current assets       |                      | 60      |                      | 60      |
| Total current assets                   |                      | 27,839  |                      | 17,693  |
| Intangible assets, net                 |                      | 749,314 |                      | 774,608 |
| Other assets                           |                      | 422     |                      | 481     |
| Total assets                           | \$                   | 777,575 | \$                   | 792,782 |
| LIABILITIES AND MEMBER'S EQUITY        |                      |         |                      |         |
| Current liabilities:                   |                      |         |                      |         |
| Accounts payable                       | \$                   | 689     | \$                   | 95      |
| Deferred revenue, current              |                      | 2,105   |                      | 1,744   |
| Accounts payable to affiliates         |                      | _       |                      | 3,603   |
| Total current liabilities              |                      | 2,794   |                      | 5,442   |
| Noncurrent deferred revenue            |                      | 19,541  |                      | 16,167  |
| Commitments and contingencies (Note 3) |                      |         |                      |         |
| Total liabilities                      |                      | 22,335  |                      | 21,609  |
| Member's equity                        |                      | 755,240 |                      | 771,173 |
| Total liabilities and member's equity  | \$                   | 777,575 | \$                   | 792,782 |

## JIMMY JOHN'S FRANCHISOR SPV, LLC STATEMENTS OF INCOME (In thousands)

|               |  |   | _  | Year Ended<br>January 1,<br>2023   |
|---------------|--|---|--|--|
| \$<br>153,698 | \$   | 152,869   | \$   | 143,161  |
|               |  |   |  | _  |
| 31,323        |  | 29,839  |  | 28,362   |
| 25,294        |  | 25,294  |  | 26,822   |
| 8             |  | 50  |  | (4)  |
| 56,625        |  | 55,183  |  | 55,180   |
| 97,073        |  | 97,686  |  | 87,981   |
| (530)         |  | (374)   |  | (32)   |
| \$<br>97,603  | \$   | 98,060  | \$   | 88,013   |
| Dec           | \$ 153,698<br>31,323<br>25,294<br>8<br>56,625<br>97,073<br>(530) | December 29, 2024  \$ 153,698 \$  31,323   25,294   8   56,625   97,073   (530) | December 29, 2024         December 31, 2023           \$ 153,698         \$ 152,869           31,323         29,839           25,294         25,294           8         50           56,625         55,183           97,073         97,686           (530)         (374) | December 29, 2024         December 31, 2023           \$ 153,698         \$ 152,869           31,323         29,839           25,294         25,294           8         50           56,625         55,183           97,073         97,686           (530)         (374) |

# JIMMY JOHN'S FRANCHISOR SPV, LLC STATEMENTS OF MEMBER'S EQUITY (In thousands)

|                              | Mem       | ber's Equity |
|------------------------------|-----------|--------------|
| Balance at January 2, 2022   | \$        | 873,111      |
| Net income                   |           | 88,013       |
| Distributions to member, net |           | (162,292)    |
| Balance at January 1, 2023   | \$        | 798,832      |
| Net income                   |           | 98,060       |
| Distributions to member, net |           | (125,719)    |
| Balance at December 31, 2023 | \$        | 771,173      |
| Net income                   |           | 97,603       |
| Distributions to member, net |           | (113,536)    |
| Balance at December 29, 2024 | <u>\$</u> | 755,240      |

## JIMMY JOHN'S FRANCHISOR SPV, LLC STATEMENTS OF CASH FLOWS (In thousands)

|  | <br>ear Ended<br>cember 29,<br>2024 | Year Ended<br>December 31,<br>2023 | Year Ended<br>January 1,<br>2023 |
|--|-------------------------------------|------------------------------------|----------------------------------|
| Cash flows from operating activities:  |                                     |                                    |                                  |
| Net income   | \$<br>97,603                        | \$ 98,060                          | \$ 88,013                        |
| Adjustments to reconcile net income (loss) to net cash provided by operating activities: |                                     |                                    |                                  |
| Amortization   | 25,294                              | 25,294                             | 26,822                           |
| Change in assets and liabilities:  |                                     |                                    |                                  |
| Accounts receivable, net   | 56                                  | (445)                              | (2)                              |
| Other assets   | 59                                  | (91)                               | (418)                            |
| Accounts payable   | 594                                 | (970)                              | 1,043                            |
| Deferred revenue   | 3,735                               | 3,425                              | 3,332                            |
| Accounts payable to affiliates   | <br>(3,603)                         | 1,362                              | 152                              |
| Net cash provided by operating activities  | 123,738                             | 126,635                            | 118,942                          |
| Cash flows from financing activities:  |                                     |                                    |                                  |
| Distributions to member, net   | <br>(113,536)                       | (125,719)                          | (162,292)                        |
| Net cash used in financing activities  | (113,536)                           | (125,719)                          | (162,292)                        |
| Net increase (decrease) in restricted cash and cash equivalents                          | 10,202                              | 916                                | (43,350)                         |
| Restricted cash and cash equivalents at beginning of period                              | 13,835                              | 12,919                             | 56,269                           |
| Restricted cash and cash equivalents at end of period                                    | \$<br>24,037                        | \$ 13,835                          | \$ 12,919                        |

#### 1. DESCRIPTION OF OPERATIONS

Jimmy John's Franchisor SPV, LLC (the "Company") was formed on June 12, 2017 as a Delaware limited liability company. The Company had no operations before July 7, 2017. The Company is a direct, wholly owned subsidiary of Jimmy John's Funding, LLC, (the "JJ Issuer" or "Member"), which is a direct, wholly owned subsidiary of Jimmy John's SPV Guarantor, LLC, which is a direct, wholly owned subsidiary of Jimmy John's LLC, which is a direct, wholly owned subsidiary of Jimmy John's Holding Company LLC. Jimmy John's Holding Company, LLC is a wholly owned subsidiary of IRB Holding Corp. ("IRB") whose ultimate parent is Inspire Brands, Inc. ("Inspire"). The Company offers franchises for the development and operation of restaurants under the Jimmy John's ® trademark.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### **Basis of Presentation**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States ("GAAP").

#### Fiscal Year

The Company's fiscal reporting periods consist of 52 or 53 weeks ending on the Sunday closest to December 31 and are referred to herein as (1) "the year ended December 29, 2024" or "2024," (2) "the year ended December 31, 2023" or "2023" and (3) "the year ended January 1, 2023" or "2022." The years 2024, 2023, and 2022 consisted of 52 weeks.

#### **Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

#### **Restricted Cash and Cash Equivalents**

The Company continually monitors its positions with, and the credit quality of, the financial institutions in which it maintains its deposits and investments. As of December 29, 2024 and December 31, 2023, the Company maintained balances in various cash accounts in excess of federally insured limits. All highly liquid investments with a maturity of three months or less when acquired are considered cash equivalents.

The Company believes that its vulnerability to risk concentrations in its cash equivalents is mitigated by its policies restricting the eligibility, credit quality and concentration limits for its placements in cash equivalents.

Restricted cash and cash equivalents primarily consists of cash held to meet certain reserve requirements in conjunction with the Securitization Transaction as described in Note 3.

#### Accounts Receivable, net

The Company's receivables are primarily generated from ongoing business relationships with its franchisees as a result of franchise agreements. These receivables from franchisees are due within 30 days of the period in which the corresponding sales occur and are classified as "Accounts receivable, net" on the balance sheets. The Company monitors accounts receivable and estimates the allowance for credit losses based upon the lifetime expected loss on receivables. These estimates are based on historical collection experience as well as other factors, including those related to current market conditions and events. While the Company uses the best information available in making its determination, the ultimate recovery of recorded receivables is also dependent upon future economic events and other conditions that may be beyond its control.

#### Intangible Assets, net

Indefinite-lived Intangibles

The Company reviews its indefinite-lived intangible asset for impairment at least annually, as of the first day of the fiscal fourth quarter, and more frequently if events or changes in circumstances indicate that the carrying amount of the indefinite-lived intangible asset may not be recoverable. The Company first assesses qualitative factors to determine whether the existence of events or circumstances leads to a determination that it is more likely than not that the fair value of the indefinite-lived intangible asset is less than its carrying amount. If the qualitative factors indicate that it is more likely than not that the fair value of the indefinite-lived intangible asset is less than its carrying amount, the Company performs a quantitative impairment test. If such reviews indicate the intangible asset may not be recoverable, an impairment loss is recognized for the excess of the carrying amount over the fair value of the intangible asset.

The Company uses the relief from royalty method using unobservable inputs (Level 3) to determine the fair value of its trademark/trade name. Significant assumptions and estimates used in determining fair value include future revenues, royalty rate, terminal value, and discount rate.

During the years ended December 29, 2024, December 31, 2023 and January 1, 2023, the Company determined no impairment was indicated for its indefinite-lived intangible asset.

Definite-lived Intangibles

Definite-lived intangible assets are amortized on a straight-line basis using estimated useful lives of the related classes of intangible assets.

The Company reviews intangible assets subject to amortization for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset group may not be recoverable. The asset groups are not recoverable if their carrying value exceeds the undiscounted cash flows the Company expects to generate from such asset groups. If the asset groups are not deemed to be recoverable, impairment is measured based on the excess of their carrying value over their fair value.

During the years ended December 29, 2024, December 31, 2023 and January 1, 2023 the Company determined no impairment was indicated for definite-lived intangibles.

#### Fair Value Measurements

The Company's financial instruments include restricted cash and cash equivalents, accounts receivable and accounts payable. The fair value of restricted cash and cash equivalents, accounts receivable and accounts payable approximates book value due to their short-term nature. The carrying value of the Company's indefinite-lived intangible asset is tested annually for impairment or more frequently if an event occurs that indicates an impairment may have been incurred, using fair value measurements with unobservable inputs (Level 3). The Company has not changed the valuation techniques used in measuring the fair value of any financial assets or liabilities during 2024.

For certain of the Company's assets and liabilities, valuation techniques under the accounting guidance related to fair value measurements are based on observable and unobservable inputs. Observable inputs reflect readily obtainable data from independent sources, while unobservable inputs reflect the Company's market assumptions. These inputs are classified into the following hierarchy:

**Level 1 Inputs:** Quoted prices for identical assets or liabilities in active markets.

**Level 2 Inputs:** Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

**Level 3 Inputs:** Pricing inputs are unobservable for the assets or liabilities and include situations where there is little, if any, market activity for the assets or liabilities. The inputs into the determination of fair value require significant management judgment or estimation.

#### **Contributions from and Distributions to Member**

Contributions from and distributions to Member principally result from transactions with the Member conducted in accordance with Inspire's centralized cash management policy. Such amounts are not expected to be repaid. The Company presents contributions from and distributions to Member on a net basis on the statements of member's equity and on a net basis as a financing activity on the statements of cash flows.

#### **Income Taxes**

The Company is a limited liability company. As such, income taxes are the obligation of the Member. Accordingly, these financial statements contain no provision or benefit and no assets or liabilities for federal income taxes. The Company may be responsible for certain state taxes in certain instances. The periods presented within the financial statements contain no provision or benefit and no assets or liabilities for state income taxes.

#### **Commitments and Contingencies**

Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties, and other sources are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Legal costs incurred in connection with loss contingencies are expensed as incurred.

#### **Revenue Recognition**

Revenue primarily includes franchise fees and royalty revenue, and training and other income. Revenue is recognized in accordance with a five-step revenue model, as follows: identifying the contract with the customer; identifying the performance obligations in the contract; determining the transaction price; allocating the transaction price to the performance obligations; and recognizing revenue when (or as) the entity satisfies the performance obligations.

#### Franchise Fees and Royalty Revenue

The rights and obligations governing franchised restaurants are set forth in the franchise agreement. The franchise agreement generally provides for a 10-year initial term subject to certain conditions. Prior to the end of the franchise term or as otherwise provided by the Company, a franchisee may elect to renew the term of a franchise agreement, depending on contract terms if certain conditions are met.

Royalty fees charged to franchisees and Jimmy John's Enterprises, LLC ("JJE"), a related party by reason of common ownership, are based on 6% of a restaurant's sales, as defined in the franchise agreement. Royalties from franchised restaurants are based on a percentage of restaurant sales of the franchised restaurant and are recognized as earned. Starting in 2021, the Company offered development incentive plans to require lower royalties from new franchisees in the initial years of the franchise agreement. These incentives are recognized over the remaining term of the respective agreement. Initial franchise fees are recorded within "Deferred revenue" on the Company's balance sheet when received and recognized as revenue over the contractual term of the franchise agreement, once a franchised restaurant is opened. Renewal franchise fees are recognized as revenue over the contractual term of the franchise agreement once the license agreement is signed and the fee is paid. Franchise commitment fee deposits are forfeited and recognized as revenue upon the termination of the related commitments to open new franchised restaurants.

#### Training and Other Income

Training and other income primarily consists of training fees generated from providing training to the franchisees' owners and employees as offered by the Company pursuant to the terms of the franchise agreement.

#### 3. COMMITMENTS AND CONTINGENCIES

#### **Securitization Notes**

The JJ Issuer has issued fixed rate senior secured notes and variable funding notes, collectively referred to as the "JJ Securitization Notes". The JJ Securitization Notes are secured by substantially all of the assets of and guaranteed by the JJ Issuer's direct parent and subsidiaries including the Company (collectively, with the JJ Issuer, the "Securitization Entities").

The following table summarizes the JJ Securitization Notes outstanding as of December 29, 2024:

| (dollars in thousands)                         | Issuance Date | Anticipated<br>Repayment Date <sup>(a)</sup> | (  | Outstanding<br>Principal |
|--|---------------|--|----|--------------------------|
| 2017-1 Class A-2-II Senior Notes               | July 2017     | July 2027                                    | \$ | 293,750                  |
| 2022-1 Class A-1 Senior Variable Funding Notes | March 2022    | (b)  |    | _                        |
| 2022-1 Class A-2-I Senior Notes                | March 2022    | April 2027                                   |    | 146,250                  |
| 2022-1 Class A-2-II Senior Notes               | March 2022    | April 2029                                   |    | 438,750                  |
| 2022-1 Class A-2-III Senior Notes              | March 2022    | April 2032                                   |    | 170,625                  |
| Total  |               |  | \$ | 1,049,375                |

<sup>(</sup>a) The legal final maturity dates of the JJ Securitization Notes issued in 2017 and 2022 are July 2047 and April 2052, respectively. If the JJ Issuer has not repaid or refinanced the notes prior to the anticipated repayment date, additional interest will accrue pursuant to the terms of the underlying securitization agreement.

The 2022 Variable Funding Notes allow for the issuance of up to \$50.0 million of variable funding notes and certain other credit instruments, including total letters of credit of \$50.0 million, in support of various JJ Issuer subsidiary obligations. As of December 29, 2024, the JJ Issuer had no outstanding borrowings under the 2022 Variable Funding Notes, exclusive of \$11.9 million of outstanding letters of credit. As of December 29, 2024, there was \$38.1 million of remaining capacity for future borrowings.

#### **Legal Matters**

The Company is involved in various litigation and claims incidental to its business. Although the outcome of these matters cannot be predicted with certainty and some of these matters may be resolved unfavorably to the Company, based on currently available information, including legal defenses available to the Company and its legal reserves and insurance coverages, the Company does not believe that the outcome of these legal matters will have a material adverse effect on its financial position, results of operations or cash flows.

#### 4. REVENUE RECOGNITION

As of December 29, 2024, December 31, 2023 and January 1, 2023, contract liabilities (deferred revenue included in current and noncurrent liabilities) were \$19.4 million, \$16.6 million and \$13.6 million, respectively. Deferred revenue primarily represents the Company's remaining performance obligations under its franchise and license agreements for which consideration has been received or is receivable, and is recognized on a straight-line basis over the remaining term of the related agreement. The Company recognized \$1.4 million, \$2.1 million, and \$1.8 million, respectively, of revenues associated with prior year deferred franchise fees for the years ended December 29, 2024, December 31, 2023 and January 1, 2023, offset by cash payments received or due in advance of satisfying the Company's performance obligations.

<sup>(</sup>b) The 2022-1 Class A-1 Senior Variable Funding Notes ("2022 Variable Funding Notes") have an anticipated repayment date of April 2027 with two one-year extension options available.

The following table reflects the estimated franchise fees to be recognized in the future related to performance obligations that are unsatisfied at the end of the period:

| Fiscal Year (dollars in thousands) | Total        |
|------------------------------------|--------------|
| 2025                               | \$<br>1,067  |
| 2026                               | 977          |
| 2027                               | 894          |
| 2028                               | 830          |
| 2029                               | 763          |
| Thereafter                         | 14,833       |
| Total                              | \$<br>19,364 |

#### 5. INTANGIBLE ASSETS, NET

Trademark/trade name was \$450.0 million, net of accumulated impairment charges of \$180.0 million as of December 29, 2024 and December 31, 2023, respectively.

The carrying value of the Company's remaining intangible asset consists of the following:

|                        |                                    | 2024 |                             |    |                             |    |         |
|------------------------|------------------------------------|------|-----------------------------|----|-----------------------------|----|---------|
| (dollars in thousands) | Weighted<br>average<br>useful life |      | Gross<br>Carrying<br>Amount |    | Accumulated<br>Amortization |    | Net     |
| Franchise agreements   | 17 years                           | \$   | 430,000                     | \$ | (130,686)                   | •  | 299,314 |
|                        |                                    |      |                             |    | 2023                        |    |         |
|                        | Weighted                           |      | Gross                       |    |                             |    |         |
|                        | average                            |      | Carrying                    | A  | Accumulated                 |    |         |
| (dollars in thousands) | useful life                        |      | Amount                      | A  | Amortization                |    | Net     |
| Franchise agreements   | 17 years                           | \$   | 430,000                     | \$ | (105,392)                   | \$ | 324,608 |

Amortization expense related to intangible assets for the next five fiscal years and thereafter is as follows:

| (dollars in thousands)    | <br>Total     |
|---------------------------|---------------|
| Estimate for fiscal year: |               |
| 2025                      | \$<br>25,294  |
| 2026                      | 25,294        |
| 2027                      | 25,294        |
| 2028                      | 25,294        |
| 2029                      | 25,294        |
| Thereafter                | <br>172,844   |
|                           | \$<br>299,314 |

#### 6. RELATED-PARTY TRANSACTIONS

Pursuant to the terms of a management agreement, an affiliate, Jimmy John's Franchise, LLC, manages the assets of the Company and performs certain franchising, marketing intellectual property, reporting, operating and support services to franchisees on behalf of the Company. In exchange for these services, management fees incurred are presented within "Management fee to affiliate" in the Company's statements of income. Amounts payable under the management agreement are presented within "Accounts payable to affiliates" in the Company's balance sheets. As a result of the related party management agreement, results of operations of the Company may not be indicative of those that would have been achieved had the Company operated on a stand-alone basis.

# 7. SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the balance sheet date through March 20, 2025, the date the financial statements were available to be issued, and there are no items to disclose or that require adjustment.

\*\*\*\*\*

# EXHIBIT G

# STATE ADDENDA AND FRANCHISE AGREEMENT RIDERS

## ADDENDUM TO THE JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE DISCLOSURE DOCUMENT

The following are additional disclosures for the Franchise Disclosure Document of Jimmy John's Franchisor SPV, LLC as required by various state franchise laws. Each provision of these additional disclosures will only apply to you if the applicable state franchise registration and disclosure law applies to you.

#### NO WAIVER OF DISCLAIMER OF RELIANCE IN CERTAIN STATES

The following provision applies only to franchisees and franchises that are subject to the state franchise disclosure laws in California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington or Wisconsin:

No statement, questionnaire or acknowledgment signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on behalf of us. This provision supersedes any other term of any document executed in connection with the franchise.

#### **CALIFORNIA**

1. The following language is added to the end of Item 1:

To the extent it is applicable, you must comply with California Assembly Bill 1228, codified at Cal. Lab. Code §§ 1474-1475 (the "Fast Food Act"), which may set health, safety, and employment standards related to your employees, including standards on minimum wages, working hours, and working conditions.

2. The following language is added to the end of Items 5, 6, and 11:

We currently do not provide any training or assistance related to, or charge any initial or ongoing fees related to, the development or implementation of any standards, policies, or procedures that may be required under the Fast Food Act. It is solely your responsibility to determine whether the Fast Food Act applies to your franchise and, to the extent it does apply, to comply with the Fast Food Act when developing and constructing your Restaurant, operating your franchise, and training and supervising your employees.

3. The following language is added to the end of Item 7, Note (11):

The additional funds estimate takes into account any increased costs that you may incur related to complying with the Fast Food Act (such as increased wages), to the extent applicable, based on the Fast Food Act standards that are in effect as of the date of this disclosure document.

4. The following paragraph is added to the end of Item 17 of the Franchise Disclosure Document:

No statement, questionnaire, or acknowledgement signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on our behalf. This provision supersedes any other term of any document executed in connection with the franchise.

#### **HAWAII**

THESE FRANCHISES WILL BE OR HAVE BEEN FILED UNDER THE FRANCHISE INVESTMENT LAW OF THE STATE OF HAWAII. FILING DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE DIRECTOR OF REGULATORY AGENCIES OR A FINDING BY THE DIRECTOR OF REGULATORY AGENCIES THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMPLETE AND NOT MISLEADING.

THE FRANCHISE INVESTMENT LAW MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE, OR SUBFRANCHISOR, AT LEAST SEVEN DAYS PRIOR TO THE EXECUTION BY THE PROSPECTIVE FRANCHISEE OF ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST SEVEN DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION BY THE FRANCHISEE, OR SUBFRANCHISOR, WHICHEVER OCCURS FIRST, A COPY OF THE FRANCHISE DISCLOSURE DOCUMENT, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE.

THIS FRANCHISE DISCLOSURE DOCUMENT CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR A STATEMENT OF ALL RIGHTS, CONDITIONS, RESTRICTIONS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.

The following paragraph is added to the end of Item 17 of the Franchise Disclosure Document:

No statement, questionnaire, or acknowledgement signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on our behalf. This provision supersedes any other term of any document executed in connection with the franchise.

#### **MARYLAND**

1. The following language is added to the end of the "Summary" sections of Item 17(c), entitled **Requirements for franchisee to renew or extend**, and Item 17(m), entitled **Conditions for franchisor approval of transfer**:

Any release required as a condition of renewal and/or assignment/transfer will not apply to any liability under the Maryland Franchise Registration and Disclosure Law.

2. The following language is added to the end of the "Summary" section of Item 17(h), entitled "Cause" defined – non-curable defaults:

Termination upon insolvency might not be enforceable under federal bankruptcy law (11 U.S.C. Section 101 et seq.), but we will enforce it to the extent enforceable.

3. The following language is added to the end of the "Summary" section of Item 17(v), entitled **Choice of forum**:

Franchisee may, subject to any arbitration obligations, bring an action in Maryland for claims arising under the Maryland Franchise Registration and Disclosure Law to the extent required by the Maryland Franchise Registration and Disclosure Law, unless preempted by the Federal Arbitration Act.

4. The following language is added to the end of the "Summary" section of Item 17(w), entitled **Choice of law**:

; however, to the extent required by the Maryland Franchise Registration and Disclosure Law, subject to any arbitration obligations, you may bring an action in Maryland.

5. The following paragraphs are added to the end of the chart in Item 17:

You must bring any claims arising under the Maryland Franchise Registration and Disclosure Law within 3 years after the grant of the franchise.

No statement, questionnaire, or acknowledgement signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or any other person acting on our behalf. This provision supersedes any other term of any document executed in connection with the franchise.

#### **MINNESOTA**

1. The following paragraphs are added at the end of the chart in Item 17 of the Franchise Disclosure Document:

With respect to franchises governed by Minnesota law, the franchisor will comply with Minnesota Statutes Section 80C.14, Subds. 3, 4 and 5 which require (except in certain specified cases) that a franchisee be given 90 days' notice of termination (with 60 days to cure) and 180 days' notice of non-renewal of the franchise agreement; and that consent to the transfer of the franchise will not be unreasonably withheld.

Any release as a condition of renewal and/or assignment/transfer will not apply to the extent prohibited by law with respect to claims arising under Minn. Rule 2860.4400D.

Minnesota Statutes, Section 80C.21 and Minnesota Rule 2860.4400(J) prohibit the franchisor from requiring litigation to be conducted outside Minnesota, requiring waiver of jury trial, or requiring the franchisee to consent to liquidated damages, termination penalties or judgment notes. In addition, nothing in the Franchise Disclosure Document or agreement(s) can abrogate or reduce any of franchisee's rights as provided for in Minnesota Statutes, Chapter 80C, or franchisee's rights to any procedure, forum, or remedies provided for by the laws of the jurisdiction. However, we and you will enforce these provisions in our Franchise Agreement to the extent the law allows.

No statement, questionnaire, or acknowledgement signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise seller, or

any other person acting on our behalf. This provision supersedes any other term of any document executed in connection with the franchise.

#### NORTH DAKOTA

1. The following language is added to the "Remarks" column of the "Liquidated Damages" row of the Item 6 chart in the Franchise Disclosure Document:

We and you acknowledge that this provision might not be enforceable under the North Dakota Franchise Investment Law; however, we and you will enforce the provision to the extent the law allows.

2. The "Summary" sections of Items 17(c) and (m) of the Franchise Disclosure Document are amended by adding the following:

(Any release executed will not apply, to the extent prohibited by applicable law, with respect to claims arising under the North Dakota Franchise Investment Law.)

3. The "Summary" section of Item 17(r) of the Franchise Disclosure Document is amended by adding the following:

Covenants not to compete such as those mentioned above generally are considered unenforceable in the state of North Dakota. However, we will seek to enforce them to the extent enforceable.

4. The "Summary" section of Item 17(v) of the Franchise Disclosure Document is deleted in its entirety and replaced with the following:

Litigation generally must be in courts closest to our then current principal business address (currently Atlanta, Georgia), except that to the extent required by the North Dakota Franchise Investment Law, you may bring an action in North Dakota.

5. The "Summary" section of Item 17(w) of the Franchise Disclosure Document is deleted in its entirety and replaced with the following.

Except for federal law, North Dakota law applies.

6. The following paragraph is added to the end of Item 17 of the Franchise Disclosure Document:

No statement, questionnaire, or acknowledgement signed or agreed to by you in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by us, any franchise

seller, or any other person acting on our behalf. This provision supersedes any other term of any document executed in connection with the franchise.

\*\*\*\*\*\*\*\*\*

# ASSURANCE OF DISCONTINUANCE STATE OF WASHINGTON

To resolve an investigation by the Washington Attorney General and without admitting any liability, we have entered into an Assurance of Discontinuance ("AOD") with the State of Washington, where we have agreed to remove from our form franchise agreement a provision which restricts a franchisee from soliciting and/or hiring the employees of our other franchisees and/or our employees, which the Attorney General alleges violates Washington state and federal antitrust and unfair practices laws. We have agreed, as part of the AOD, to not enforce any such provisions in any existing franchise agreement, to request that our Washington franchisees amend their existing franchise agreements to remove such provisions, and to notify our franchisees about the entry of the AOD. In addition, the State of Washington did not assess any fines or other monetary penalties against us.

# THE FOLLOWING PAGES IN THIS EXHIBIT ARE STATE-SPECIFIC RIDERS TO THE FRANCHISE AGREEMENT

# RIDER TO THE JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE AGREEMENT FOR USE IN MARYLAND

| This Rider is made and entered into as of the day of, (the  |
|---|
| "Effective Date," regardless of the dates of, but only upon, the parties' full signatures) by and |
| between JIMMY JOHN'S FRANCHISOR SPV, LLC, a Delaware limited liability company                    |
| ("we," "us," or "our"), and ("you" or   |
| "your").  |
| 1. <b>BACKGROUND</b> . We and you are parties to that certain Franchise Agreement                 |
| dated, that has been signed concurrently with the   |
| signing of this Rider (the "Franchise Agreement"). This Rider is annexed to and forms part of the |
| Franchise Agreement. This Rider is being signed because (a) you are a resident of Maryland, or    |
| (b) the JIMMY JOHN'S® Restaurant that you will operate under the Franchise Agreement will         |
| be located or operated in Maryland.   |
| or received or operation in trial funds.  |
| 2. <b>RELEASES</b> . Section 12.C.(8), the second sentence in Section 13.C., and the next         |
| to last sentence in Section 15.E.(5) of the Franchise Agreement are amended by adding the         |
| following:  |
|   |
| , provided, however, that such general release shall not apply to the extent                      |
| prohibited by the Maryland Franchise Registration and Disclosure Law.                             |
|   |
| 3. <b>GOVERNING LAW.</b> The following language is added to the end of Section                    |
| 17.F. of the Franchise Agreement:   |
|   |
| However, to the extent required by applicable law, Maryland law will apply to                     |
| claims arising under the Maryland Franchise Registration and Disclosure Law.                      |

**CONSENT TO JURISDICTION**. The following language is added to the end of Section 17.G. of the Franchise Agreement:

Franchisee may bring an action in Maryland for claims arising under the Maryland Franchise Registration and Disclosure Law to the extent required by the Maryland Franchise Registration and Disclosure Law.

LIMITATION OF CLAIMS. Section 17.J. of the Franchise Agreement is 5. amended by adding the following language:

; except that any and all claims arising under the Maryland Franchise Registration and Disclosure Law must be brought within three (3) years after the grant of the franchise.

6. <u>ACKNOWLEDGMENTS</u>. Section 1.B of the Franchise Agreement is hereby deleted in its entirety. In addition, the first two sentences in the first paragraph of Section 17.K of the Franchise Agreement are deleted and replaced with the following:

The preambles and exhibits are a part of this Agreement which, together with the Brand Standards and other obligations contained in the Confidential Operations Manual (which may be periodically modified, as provided in this Agreement), constitutes our and your entire agreement, and there are no other oral or written understandings or agreements between us (or our affiliates) and you relating to the subject matter of this Agreement, the franchise relationship, or the Restaurant (any understandings or agreements reached by you and us (or our affiliates) before this Agreement are superseded by this Agreement).

7. **NO RELEASE, ESTOPPEL OR WAIVER**. The following language is added to the end of the Franchise Agreement:

Any representations requiring licensee to assent to a release, estoppel or waiver of liability are not intended to nor shall they act as a release, estoppel or waiver of any liability incurred under the Maryland Franchise Registration and Disclosure Law.

**IN WITNESS WHEREOF**, the parties have executed and delivered this Rider effective on the date stated on the first page above.

# JIMMY JOHN'S FRANCHISOR SPV, LLC, FRANCHISEE

a Delaware limited liability company

| By:    | (IF YOU ARE TAKING THE FRANCHISE AS A CORPORATION, LIMITED LIABILITY COMPANY, OR PARTNERSHIP): |
|--------|--|
| DATED: | [Name of Franchisee Entity]  |
|        | By:  |
|        | [Signature]  |
|        | Print Name:  |
|        | Title:   |
|        | DATED:   |

# (IF YOU ARE TAKING THE FRANCHISE INDIVIDUALLY AND NOT AS A LEGAL ENTITY):

| [Signature]  |  |  |
|--------------|--|--|
|              |  |  |
| [Print Name] |  |  |
|              |  |  |
| [Signature]  |  |  |
|              |  |  |
| [Print Name] |  |  |

# RIDER TO THE JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE AGREEMENT FOR USE IN MINNESOTA

| This Rider is made and entered into as of the day of, (the "Effective Date," regardless of the dates of, but only upon, the parties' full signatures) by an between <b>JIMMY JOHN'S FRANCHISOR SPV, LLC</b> , a Delaware limited liability compan ("we," "us," or "our"), and ("you" of "your").  | d<br>y         |
|---|----------------|
| 1. <b>BACKGROUND</b> . We and you are parties to that certain Franchise Agreement dated, that has been signed concurrently with the signing of this Rider (the "Franchise Agreement"). This Rider is annexed to and forms part of the Franchise Agreement. This Rider is being signed because (a) the JIMMY JOHN'S® Restaurar that you will operate under the Franchise Agreement will be located in Minnesota and/or (b) an of the franchise offering or sales activity occurred in Minnesota. | ie<br>ne<br>nt |
| 2. <u>RELEASES</u> . Section 12.C.(8), the second sentence in Section 13.C., and the net to last sentence in Section 15.E.(5) of the Franchise Agreement are amended by adding the following:   |                |
| , provided, however, that any release required as a condition of renewal and/or assignment/transfer will not apply to the extent prohibited by the Minnesota Franchises Law.  |                |
| 3. <u>TERMINATION OF AGREEMENT</u> . The following language is added to the Franchise Agreement as new Subsection 14.D.:  | e              |
| With respect to franchises governed by Minnesota law, the franchisor will comply with Minnesota Statutes Section 80C.14, Subds. 3, 4 and 5 which require (except in certain specified cases) that a franchisee be given 90 days' notice of termination (with 60 days to cure) and 180 days' notice of non-renewal of the franchise agreement; and that consent to the transfer of the franchise will not be unreasonably withheld.  |                |

4. <u>LIQUIDATED DAMAGES</u>. The following language is added to the end of Section 15.F. of the Franchise Agreement:

We and you acknowledge that certain parts of this provision might not be enforceable under Minn. Rule Part 2860.4400J. However, we and you agree to enforce the provision to the extent the law allows.

5. **GOVERNING LAW AND CONSENT TO JURISDICTION**. The following language is added to the end of Sections 17.F. and 17.G of the Franchise Agreement:

Minnesota Statutes, Section 80C.21 and Minnesota Rule 2860.4400(J) prohibit the franchisor from requiring litigation to be conducted outside Minnesota,

requiring waiver of jury trial, or requiring the franchisee to consent to liquidated damages, termination penalties or judgment notes. In addition, nothing in the Franchise Disclosure Document or agreement(s) can abrogate or reduce any of franchisee's rights as provided for in Minnesota Statutes, Chapter 80C, or franchisee's rights to any procedure, forum, or remedies provided for by the laws of the jurisdiction. However, we and you will enforce these provisions in our Franchise Agreement to the extent the law allows.

- 6. <u>WAIVER OF JURY TRIAL</u>. If and then only to the extent required by the Minnesota Franchises Law, the second paragraph of Subsection 17.H. of the Franchise Agreement is deleted.
- 7. <u>LIMITATION OF CLAIMS</u>. Section 17.J. of the Franchise Agreement is amended by adding the following language:
  - ; provided, however, that Minnesota law provides that no action may be commenced under Minn. Stat. Sec. 80C.17 more than three (3) years after the cause of action accrues.

**IN WITNESS WHEREOF**, the parties have executed and delivered this Rider effective on the date stated on the first page above.

### JIMMY JOHN'S FRANCHISOR SPV, LLC, FRANCHISEE

| a Delaware limited liability company  By:  Title: | (IF YOU ARE TAKING THE FRANCHISE AS A CORPORATION, LIMITED LIABILITY COMPANY, OR PARTNERSHIP): |
|---|--|
| DATED:  | [Name of Franchisee Entity]  |
|   | By:[Signature]   |
|   | Print Name:  |
|   | Title:   |
|   | DATED:   |

# (IF YOU ARE TAKING THE FRANCHISE INDIVIDUALLY AND NOT AS A LEGAL ENTITY):

| [Signature]  |  |  |
|--------------|--|--|
|              |  |  |
| [Print Name] |  |  |
|              |  |  |
| [Signature]  |  |  |
|              |  |  |
| [Print Name] |  |  |

# RIDER TO THE JIMMY JOHN'S FRANCHISOR SPV, LLC FRANCHISE AGREEMENT FOR USE IN NORTH DAKOTA

| This Rider is made and ente           | ered into as of the                       | day of            | ,(the                    |
|---------------------------------------|---|-------------------|--------------------------|
| "Effective Date," regardless of the   | dates of, but only $\frac{\overline{}}{}$ | n, the parties'   | full signatures) by and  |
| between JIMMY JOHN'S FRANC            | , , ,                                     | · •               | , ,                      |
| ("we," "us," or "our"), and           |   |                   | • •                      |
| "your").                              |   |                   | ( ) 0.1                  |
| 1. <b>BACKGROUND</b> . W              | Ve and you are parties                    | s to that certain | r Franchise Agreement    |
| dated                                 | , that has                                | been signed       | concurrently with the    |
| signing of this Rider (the "Franchise | Agreement"). This Ri                      | der is annexed    | to and forms part of the |
| Franchise Agreement. This Rider is    | - /                                       |                   | -                        |
| and the JIMMY JOHN'S® Restaura        | ~ ~                                       | · / •             |                          |
| be located or operated in North Dak   | -   |                   | _                        |
| occurred in North Dakota.             | ····· ····· ···· · · · · · · · · · · ·    |                   |                          |
|                                       |   |                   |                          |
| 2. <b>RELEASES</b> . Section          | 12.C.(8), the second                      | sentence in Sec   | tion 13.C., and the nex  |
| to last sentence in Section 15.E.(5)  | · /·                                      |                   | -                        |
| following:                            | ,   |                   | , .                      |
| 8                                     |   |                   |                          |
| , provided, however, that an          | y release required as                     | a condition of    | renewal and/or           |
| assignment/transfer will not          | -   |                   |                          |
| Franchise Investment Law.             |   | •                 |                          |
|                                       |   |                   |                          |
| 3. <b>COVENANT NOT</b>                | TO COMPETE. Sect                          | tion 15.D. of th  | e Franchise Agreement    |

is amended by adding the following:

Covenants not to compete such as those mentioned above are generally considered unenforceable in the State of North Dakota. However, you

acknowledge and agree that we intend to seek enforcement of these provisions to the extent allowed under the law.

4. <u>LIQUIDATED DAMAGES</u>. The following language is added to the end of Section 15.F. of the Franchise Agreement:

We and you acknowledge that certain parts of this provision might not be enforceable under the North Dakota Franchise Investment Law. However, we and you agree to enforce the provision to the extent the law allows.

5. **GOVERNING LAW**. Section 17.F. of the Franchise Agreement is amended to read as follows:

EXCEPT TO THE EXTENT GOVERNED BY THE UNITED STATES TRADEMARK ACT OF 1946 (LANHAM ACT, 15 U.S.C.

SECTIONS 1051 ET SEQ.), OR OTHER FEDERAL LAW, THIS AGREEMENT, THE FRANCHISE, AND ALL CLAIMS ARISING FROM THE RELATIONSHIP BETWEEN US AND YOU WILL BE GOVERNED BY THE LAWS OF THE STATE OF NORTH DAKOTA, EXCEPT THAT ANY NORTH DAKOTA LAW REGULATING THE OFFER AND SALE OF FRANCHISES OR GOVERNING THE RELATIONSHIP OF A FRANCHISOR AND ITS FRANCHISEE WILL NOT APPLY UNLESS ITS JURISDICTIONAL REQUIREMENTS ARE MET INDEPENDENTLY WITHOUT REFERENCE TO THIS SUBSECTION.

6. <u>CONSENT TO JURISDICTION</u>. Section 17.G. of the Franchise Agreement is amended to read as follows:

SUBJECT TO SUBSECTION 17.F. AND THE PROVISIONS BELOW, YOU AND YOUR OWNERS AGREE THAT ALL ACTIONS ARISING UNDER THIS AGREEMENT OR OTHERWISE AS A RESULT OF THE RELATIONSHIP BETWEEN YOU AND US MUST BE COMMENCED IN THE STATE OR FEDERAL COURT OF GENERAL JURISDICTION CLOSEST TO WHERE WE HAVE OUR PRINCIPAL BUSINESS ADDRESS AT THE TIME THE ACTION IS COMMENCED, AND YOU (AND EACH OWNER) IRREVOCABLY SUBMIT TO THE JURISDICTION OF THOSE COURTS AND WAIVE ANY OBJECTION YOU (OR THE OWNER) MIGHT HAVE TO EITHER THE JURISDICTION OF OR VENUE IN THOSE COURTS; PROVIDED, HOWEVER, THAT TO THE EXTENT REQUIRED BY APPLICABLE LAW, YOU MAY BRING AN ACTION IN NORTH DAKOTA. NONETHELESS, YOU AND YOUR OWNERS AGREE THAT WE MAY ENFORCE THIS AGREEMENT IN THE COURTS OF THE STATE OR STATES IN WHICH YOU ARE DOMICILED OR THE RESTAURANT IS LOCATED.

- 7. WAIVER OF PUNITIVE DAMAGES AND JURY TRIAL. To the extent required by the North Dakota Franchise Investment Law, Section 17.H. of the Franchise Agreement is deleted.
- 8. <u>LIMITATIONS OF CLAIMS</u>. Section 17.J. of the Franchise Agreement is amended by adding the following language:

The time limitations set forth in this Subsection might be modified by the North Dakota Franchise Investment Law.

**IN WITNESS WHEREOF**, the parties have executed and delivered this Rider on the date stated on the first page above.

# JIMMY JOHN'S FRANCHISOR SPV, LLC, FRANCHISEE

a Delaware limited liability company (IF YOU ARE TAKING THE FRANCHISE AS A CORPORATION, LIMITED By:\_\_\_\_\_ LIABILITY COMPANY, OR **PARTNERSHIP):** Title: DATED: [Name of Franchisee Entity] By:\_\_\_\_\_\_[Signature] Print Name:\_\_\_\_\_ Title: DATED:\_\_\_\_\_ (IF YOU ARE TAKING THE FRANCHISE INDIVIDUALLY AND NOT AS A LEGAL **ENTITY**): [Signature] [Print Name] [Signature] [Print Name]

#### **State Effective Dates**

The following states have franchise laws that require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This document is effective and may be used in the following states, where the document is filed, registered or exempt from registration, as of the Effective Date stated below:

| State        | Effective Date                                    |  |
|--------------|---|--|
| California   | March 27, 2025, as amended July 18, 2025 (exempt) |  |
| Hawaii       | April 7, 2025, as amended                         |  |
| Illinois     | March 27, 2025, as amended July 18, 2025 (exempt) |  |
| Indiana      | March 27, 2025, as amended July 18, 2025 (exempt) |  |
| Maryland     | Pending   |  |
| Michigan     | March 27, 2025, as amended July 18, 2025          |  |
| Minnesota    | April 14, 2025, as amended                        |  |
| New York     | March 27, 2025, as amended July 18, 2025 (exempt) |  |
| North Dakota | March 31, 2025, as amended July 18, 2025 (exempt) |  |
| Rhode Island | March 29, 2025, as amended July 18, 2025 (exempt) |  |
| South Dakota | March 31, 2025, as amended July 18, 2025          |  |
| Virginia     | April 6, 2025, as amended (exempt)                |  |
| Washington   | April 9, 2025, as amended July 18, 2025 (exempt)  |  |
| Wisconsin    | March 27, 2025, as amended July 18, 2025          |  |

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or seller-assisted marketing plans.

#### RECEIPT

This disclosure document summarizes certain provisions of the Franchise Agreement, Development Rights Agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If Jimmy John's Franchisor SPV, LLC offers you a franchise, it must provide this disclosure document to you at the earlier of 14 calendar days before you sign a binding agreement or payment of consideration in connection with the proposed franchise sale, or sooner if required by applicable state law.

New York requires that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the signing of a binding agreement or payment of any consideration that relates to the franchise relationship. Michigan requires that we give you this disclosure document at least 10 business days before the execution of any binding agreement or the payment of any consideration, whichever comes first.

If Jimmy John's Franchisor SPV, LLC does not deliver this disclosure document on time or if it contains a false or misleading statement, or a material omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C., 20580 and the appropriate state agency identified on Exhibit A.

Issuance Date: March 27, 2025, as amended July 18, 2025.

| The fra<br>LLC, T | nchise sellers for this offering are<br>Three Glenlake Pkwy NE, Atlanta, Georgia 3 | 0328,                      | , Jimmy John's Franchisor SPV 678-514-4100.                  |
|-------------------|--|----------------------------|--|
|                   | red a disclosure document dated March 27, 2 ng Exhibits:                           | 025, a                     | s amended July18, 2025, that included the                    |
| A                 | List of State Agencies and Agents for<br>Service of Process                        | С                          | Development Rights Agreement                                 |
| В                 | Franchise Agreement  | C-<br>1                    | Incentive Amendment to the Development Rights Agreement      |
| B-1               | Incentive Amendment to the Franchise Agreement                                     | D                          | Lists of JIMMY JOHN'S® Restaurants and Departing Franchisees |
| B-2               | Non-Traditional Rider to the Franchise Agreement                                   | Е                          | Principal's Agreement  |
| B-3               | Multi-Brand Addendum to the Franchise Agreement                                    | F                          | Financial Statements   |
| B-4               | Successor Franchise Rider to the Franchise Agreement                               | G                          | State Addenda and Franchise Agreement<br>Riders              |
| B-5               | Option to Assume Lease   |                            |  |
| Date:_            |  | Prir<br>Ado<br>City<br>Zip | ned:   |

**COPY FOR FRANCHISEE** 

#### RECEIPT

This disclosure document summarizes certain provisions of the Franchise Agreement, Development Rights Agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If Jimmy John's Franchisor SPV, LLC offers you a franchise, it must provide this disclosure document to you at the earlier of 14 calendar days before you sign a binding agreement or payment of consideration in connection with the proposed franchise sale, or sooner if required by applicable state law.

New York requires that we give you this disclosure document at the earlier of the first personal meeting or 10 business days before the signing of a binding agreement or payment of any consideration that relates to the franchise relationship. Michigan requires that we give you this disclosure document at least 10 business days before the execution of any binding agreement or the payment of any consideration, whichever comes first.

If Jimmy John's Franchisor SPV, LLC does not deliver this disclosure document on time or if it contains a false or misleading statement, or a material omission, a violation of federal and state law may have occurred and should be reported to the Federal Trade Commission, Washington, D.C., 20580 and the appropriate state agency identified on Exhibit A.

Issuance Date: March 27, 2025, as amended July 18, 2025.

| The fran | achise sellers for this offering are                        | ,        | Jimmy John's Franchisor SPV                                  |
|----------|---|----------|--|
| LLC, Th  | hree Glenlake Pkwy NE, Atlanta, Georgia 30                  | 0328, 67 | , Jimmy John's Franchisor SPV 78-514-4100.                   |
|          | ed a disclosure document dated March 27, 20 ng Exhibits:    | 025, as  | amended July18, 2025, that included the                      |
| A        | List of State Agencies and Agents for<br>Service of Process | С        | Development Rights Agreement                                 |
| В        | Franchise Agreement   | C-1      | Incentive Amendment to the Development Rights Agreement      |
| B-1      | Incentive Amendment to the Franchise Agreement              | D        | Lists of JIMMY JOHN'S® Restaurants and Departing Franchisees |
| B-2      | Non-Traditional Rider to the Franchise Agreement            | Е        | Principal's Agreement  |
| B-3      | Multi-Brand Addendum to the Franchise Agreement             | F        | Financial Statements   |
| B-4      | Successor Franchise Rider to the Franchise Agreement        | G        | State Addenda and Franchise Agreement Riders                 |
| B-5      | Option to Assume Lease                                      |          |  |
| Date:_   |   | Print    | ed:<br>Name:<br>ess:   |
|          |   | Zip:_    | State:<br>Phone: ()<br>1:                                    |